

I. STATEMENT OF FINANCIAL POSITION AS AT	SEP 2015 UNAUDITED SHS.000	DEC 2015 AUDITED SHS.000	MAR 2016 UNAUDITED SHS.000	JUN 2016 UNAUDITED SHS.000	SEP 2016 UNAUDITED SHS.000
A. ASSETS					
1. Cash (both local and foreign)	942,822	1,359,238	1,563,162	864,961	1,084,008
2. Cash and balances with Central Bank of Kenya	15,505,096	8,421,274	10,623,786	1,958,752	4,693,887
3. Kenya Government securities and other securities held for dealing purposes	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-
5. Investment Securities	-	-	-	-	-
a) Held to maturity	-	-	-	-	-
a) Kenya government securities	-	-	-	-	-
b) Other securities	-	-	-	-	-
b) Available for Sale	-	-	-	-	-
a) Kenya government Securities	24,934,254	28,276,910	43,138,113	42,633,359	45,239,064
b) Other securities	-	-	-	-	-
6. Deposits and balances due from local banking institutions	11,881,294	1,380,152	1,270,473	3,177,320	1,013,003
7. Deposits and balances due from banking institutions abroad	638,339	2,086,335	195,024	281,757	246,527
8. Tax recoverable	-	-	-	96,803	251,378
9. Loans and advances to customers (net)	24,266,508	26,628,660	25,779,239	31,629,084	28,708,321
10. Balances due from banking institutions in the group	11,841,205	16,769,637	4,050,585	20,263,078	30,402,943
11. Investments in associates	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	-
13. Investments in Joint ventures	-	-	-	-	-
14. Investment properties	-	-	-	-	-
15. Property, plant and equipment	591,488	587,750	586,465	565,827	581,454
16. Prepaid lease rentals	39,169	39,783	38,248	37,788	37,328
17. Intangible assets	-	-	-	-	-
18. Deferred tax asset	370,487	195,713	77,399	183,316	145,170
19. Retirement benefit assets	-	-	-	-	-
20. Other assets	2,472,339	2,401,835	1,845,360	1,562,650	4,098,949
21. TOTAL ASSETS	93,483,001	88,147,287	89,167,854	103,254,695	116,502,032
B. LIABILITIES					
22. Balances due to Central Bank of Kenya	-	-	-	-	-
23. Customer deposits	68,303,296	62,021,915	57,461,118	69,037,548	81,418,190
24. Deposit and balances due to local banking institutions	1,248,072	2,280,036	6,822,192	9,798,645	1,828,805
25. Deposit and balances due to banking institutions abroad	573,160	516,031	445,511	592,130	1,028,951
26. Other money market deposits	-	-	-	-	-
27. Borrowed funds	-	-	-	-	-
28. Balances due to banking institutions in the group	299,129	845,022	765,538	392,053	778,202
29. Tax payable	105,319	255,457	758,855	-	-
30. Dividends payable	-	-	-	-	-
31. Deferred tax liability	-	-	-	-	-
32. Retirement benefit liability	-	-	-	-	-
33. Other liabilities	2,602,099	2,821,627	2,647,578	2,412,098	9,742,498
34. TOTAL LIABILITIES	73,131,075	68,740,088	68,900,792	82,232,474	94,796,646
C. SHAREHOLDERS' EQUITY					
35. Paid up/Assigned capital	4,582,973	4,582,973	4,582,973	4,582,973	4,582,973
36. Share premium/(discount)	-	-	-	-	-
37. Revaluation reserves	-	-	-	-	-
38. Retained earnings/Accumulated Losses	15,401,589	14,060,819	14,778,590	15,502,207	16,313,429
39. Statutory loan loss reserve	519,675	652,723	610,623	792,344	596,565
40. Other Reserves	(152,311)	110,684	294,876	144,697	212,419
41. Proposed dividends	-	-	-	-	-
42. Capital grants	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	20,351,926	19,407,199	20,267,062	21,022,221	21,705,386
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	93,483,001	88,147,287	89,167,854	103,254,695	116,502,032
II. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED					
1. INTEREST INCOME:					
1.1 Loans and Advances	1,643,804	2,358,699	545,264	1,132,234	1,708,423
1.2 Government securities	2,091,931	3,440,423	1,162,856	2,460,493	3,584,344
1.3 Deposits and placements with banking institutions	1,199,737	1,366,595	128,281	174,809	222,899
1.4 Other interest income	32,510	35,095	4,230	13,029	-
1.5 TOTAL INTEREST INCOME	4,967,982	7,200,812	1,840,631	3,780,565	5,515,666
2. INTEREST EXPENSE					
2.1 Customer deposits	1,015,640	1,366,981	274,698	483,359	680,098
2.2 Deposits and placements from banking institutions	56,356	79,877	12,351	40,905	79,952
2.3 Other interest expenses	66,646	75,490	9,870	18,669	8,947
2.4 TOTAL INTEREST EXPENSES	1,138,642	1,522,348	296,919	542,933	768,997
3. NET INTEREST INCOME / (LOSS)	3,829,340	5,678,464	1,543,712	3,237,632	4,746,669
4. OTHER OPERATING INCOME					
4.1 Fees and commissions on loans and advances	64,515	64,569	62,296	72,820	81,412
4.2 Other Fees and commissions	822,599	1,163,589	311,367	640,709	939,853
4.3 Foreign exchange trading income (loss)	1,320,670	1,618,233	286,996	658,517	981,320
4.4 Dividend income	-	-	-	-	-
4.5 Other income	135,011	182,590	4,094	25,748	33,643
4.6 Total Other Operating Income	2,342,795	3,028,981	664,753	1,397,794	2,036,228
5. TOTAL OPERATING INCOME	6,172,135	8,707,445	2,208,465	4,635,426	6,782,897
6. OPERATING EXPENSES					
6.1 Loan Loss Provision	226,201	341,752	-	542	628
6.2 Staff costs	1,138,643	1,583,978	428,534	936,092	1,584,232
6.3 Directors' emoluments	-	-	-	-	-
6.4 Rental Charges	58,309	82,710	18,193	38,265	57,099
6.5 Depreciation charge on property and equipment	78,609	104,260	26,308	50,527	73,720
6.6 Amortisation charges	-	-	-	-	-
6.7 Other operating expenses	859,081	1,018,010	550,344	600,779	937,516
6.8 TOTAL OPERATING EXPENSES	2,360,843	3,130,710	1,023,379	1,626,205	2,653,195
7. PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	3,811,292	5,576,735	1,185,086	3,009,221	4,129,702
8. EXCEPTIONAL ITEMS					
9. PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	3,811,292	5,576,735	1,185,086	3,009,221	4,129,702
10. CURRENT TAX	(1,535,717)	(2,175,775)	(509,415)	(1,428,212)	(1,933,251)
11. DEFERRED TAX					
12. PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	2,275,575	3,400,960	675,671	1,581,009	2,196,451
13. OTHER COMPREHENSIVE INCOME:					
13.1 Gains/ (losses) from translating the financial statements of foreign operations	-	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	(490,592)	(77,424)	307,691	137,829	154,574
13.3 Revaluation Surplus on property, plant and equipment	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	183,972	29,034	(115,384)	(51,686)	(57,965)
14. OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	(306,620)	(48,390)	192,307	86,143	96,609
15. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,968,955	3,352,570	867,978	1,667,152	2,293,060

III. OTHER DISCLOSURES	SEP 2015 UNAUDITED SHS.000	DEC 2015 AUDITED SHS.000	MAR 2016 UNAUDITED SHS.000	JUN 2016 UNAUDITED SHS.000	SEP 2016 UNAUDITED SHS.000
1) NON-PERFORMING LOANS AND ADVANCES					
a) Gross non-performing loans and advances	999,489	1,767,719	1,541,218	1,545,227	1,295,544
Less:	-	-	-	-	-
b) Interest in Suspense	222,825	222,668	226,082	265,034	281,149
c) Total Non-performing loans and advances (a-b)	776,664	1,545,051	1,315,136	1,280,193	1,014,395
Less:					
d) Loan loss provision	580,556	831,785	825,633	800,038	535,483
e) Net non-performing loans (c-d)	196,108	713,266	489,503	480,155	478,912
f) Discounted value of securities	196,108	713,266	489,503	480,155	478,210
g) Net NPLs Exposure (e-f)	-	-	-	-	702
2) INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	-	-	-	-	-
b) Employees	1,447,229	1,445,940	1,548,662	1,662,071	1,701,285
c) TOTAL INSIDER LOANS, ADVANCES AND OTHER FACILITIES	1,447,229	1,445,940	1,548,662	1,662,071	1,701,285
3) OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees, acceptances	18,131,926	23,269,333	23,101,845	20,717,142	25,254,588
b) Forwards, Swaps and Options	29,174,764	19,965,614	25,791,238	27,909,653	20,934,120
c) Other contingent liabilities	9,757,254	7,011,225	3,785,997	3,737,628	4,510,568
d) TOTAL CONTINGENT LIABILITIES	57,063,944	50,246,072	52,679,080	52,364,423	50,699,276
4) CAPITAL STRENGTH					
a) Core capital	18,503,339	18,448,077	18,925,279	19,181,170	19,653,007
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/Deficiency	17,503,339	17,448,077	17,925,279	18,181,170	18,653,007
d) Supplementary capital	519,675	652,724	610,623	792,344	596,565
e) Total capital (a+d)	19,023,014	19,100,801	19,535,902	19,973,514	20,249,572
f) Total risk weighted assets	61,189,653	67,435,098	69,168,755	74,938,462	80,041,121
g) Core capital/total deposit liabilities	26.3%	28.1%	28.9%	24.0%	23.1%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/Deficiency (g-h)	18.3%	20.1%	20.9%	16.0%	15.1%
j) Core capital/total risk weighted assets	30.2%	27.4%	27.4%	25.6%	24.6%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/Deficiency(j-k)	19.7%	16.9%	16.9%	15.1%	14.1%
m) Total capital/total risk weighted assets	31.1%	28.3%	28.2%	26.7%	25.3%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/Deficiency (m-n)	16.6%	13.8%	13.7%	12.2%	10.8%
5) LIQUIDITY					
a) Liquidity Ratio	83.8%	76.1%	78.7%	73.7%	90.0%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/Deficiency (a-b)	63.8%	56.1%	58.7%	53.7%	70.0%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website <http://citigroup.com/citi/about/countrypresence/kenya.html>. They may also be accessed at the institutions head office located at Upperhill Road, Nairobi.

NOTE: The above are extracts from the bank's unaudited financial statements. They are not representative of the whole Citigroup franchise. Citibank NA Kenya is regulated by the Central Bank of Kenya.

Signed: JOYCE-ANN WAINAINA
MANAGING DIRECTOR

JOHN KERU
CHIEF FINANCE OFFICER

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Distinguished Taxpayer for Automation, Kenya Revenue Authority award, 2016.

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