

I. STATEMENT OF FINANCIAL POSITION AS AT	DEC 2015 AUDITED SHS.000	DEC 2016 AUDITED SHS.000
A. ASSETS		
1. Cash (both local and foreign)	1,359,238	878,076
2. Cash and balances with Central Bank of Kenya	8,421,274	6,069,519
3. Kenya Government securities and other securities held for dealing purposes	-	-
4. Financial Assets at fair value through profit and loss	-	-
5. Investment Securities	-	-
a) Held to maturity	-	-
a) Kenya government securities	-	-
b) Other securities	-	-
b) Available for Sale	-	-
a) Kenya government Securities	28,276,910	39,550,636
b) Other securities	-	-
6. Deposits and balances due from local banking institutions	1,380,152	3,026,472
7. Deposits and balances due from banking institutions abroad	2,086,335	141,711
8. Tax recoverable	-	118,295
9. Loans and advances to customers (net)	26,628,660	27,436,980
10. Balances due from banking institutions in the group	16,769,637	23,268,600
11. Investments in associates	-	-
12. Investments in subsidiary companies	-	-
13. Investments in Joint ventures	-	-
14. Investment properties	-	-
15. Property, plant and equipment	587,750	606,807
16. Prepaid lease rentals	39,783	36,867
17. Intangible assets	-	-
18. Deferred tax asset	195,713	318,879
19. Retirement benefit assets	-	-
20. Other assets	2,401,835	1,870,698
21. TOTAL ASSETS	88,147,287	103,323,540
B. LIABILITIES		
22. Balances due to Central Bank of Kenya	-	3,995,989
23. Customer deposits	62,021,915	62,485,521
24. Deposit and balances due to local banking institutions	2,280,036	551,297
25. Deposit and balances due to banking institutions abroad	516,031	468,996
26. Other money market deposits	-	-
27. Borrowed funds	-	-
28. Balances due to banking institutions in the group	845,022	1,660,416
29. Tax payable	255,457	-
30. Dividends payable	-	-
31. Deferred tax liability	-	-
32. Retirement benefit liability	-	-
33. Other liabilities	2,821,627	14,532,714
34. TOTAL LIABILITIES	68,740,088	83,694,933
C. SHAREHOLDERS' EQUITY		
35. Paid up/Assigned capital	4,582,973	4,582,973
36. Share premium/(discount)	-	-
37. Revaluation reserves	-	-
38. Retained earnings/Accumulated Losses	14,060,819	14,216,028
39. Statutory loan loss reserve	652,723	715,896
40. Other Reserves	110,684	113,710
41. Proposed dividends	-	-
42. Capital grants	-	-
43. TOTAL SHAREHOLDERS' FUNDS	19,407,199	19,628,607
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	88,147,287	103,323,540
II. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED	DEC 2015 AUDITED SHS.000	DEC 2016 AUDITED SHS.000
1. INTEREST INCOME:		
1.1 Loans and Advances	2,358,699	2,301,925
1.2 Government securities	3,440,423	4,677,531
1.3 Deposits and placements with banking institutions	1,366,595	297,928
1.4 Other interest income	35,095	33,896
1.5 TOTAL INTEREST INCOME	7,200,812	7,311,280
2. INTEREST EXPENSE		
2.1 Customer deposits	1,366,981	984,770
2.2 Deposits and placements from banking institutions	79,877	115,479
2.3 Other interest expenses	75,490	11,339
2.4 TOTAL INTEREST EXPENSES	1,522,348	1,111,588
3. NET INTEREST INCOME / (LOSS)	5,678,464	6,199,692
4. OTHER OPERATING INCOME		
4.1 Fees and commissions on Loans and advances	64,569	89,350
4.2 Other Fees and commissions	1,163,589	1,239,583
4.3 Foreign exchange trading income (loss)	1,618,233	1,423,479
4.4 Dividend income	-	-
4.5 Other income	182,590	31,488
4.6 Total Other Operating Income	3,028,981	2,783,900
5. TOTAL OPERATING INCOME	8,707,445	8,983,592
6. OPERATING EXPENSES		
6.1 Loan Loss Provision	341,752	(94,816)
6.2 Staff costs	1,583,978	2,108,739
6.3 Directors' emoluments	-	-
6.4 Rental Charges	82,710	77,569
6.5 Depreciation charge on property and equipment	104,260	96,301
6.6 Amortisation charges	-	-
6.7 Other operating expenses	1,018,010	762,408
6.8 TOTAL OPERATING EXPENSES	3,130,710	2,950,201
7. PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS	5,576,735	6,033,391
8. EXCEPTIONAL ITEMS	-	-
9. PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	5,576,735	6,033,391
10. CURRENT TAX	(2,175,775)	(2,601,202)
11. DEFERRED TAX	-	-
12. PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS	3,400,960	3,432,189
13. OTHER COMPREHENSIVE INCOME:		
13.1 Gains/ (losses) from translating the financial statements of foreign operations	-	-
13.2 Fair value changes in available-for-sale financial assets	(77,424)	(17,482)
13.3 Revaluation Surplus on property, plant and equipment	-	-
13.4 Share of other comprehensive income of associates	-	-
13.5 Income tax relating to components of other comprehensive income	29,034	6,556
14. OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	(48,390)	(10,926)
15. TOTAL COMPREHENSIVE INCOME FOR THE YEAR	3,352,570	3,421,263

III. OTHER DISCLOSURES	DEC 2015 AUDITED SHS.000	DEC 2016 AUDITED SHS.000
1) NON-PERFORMING LOANS AND ADVANCES		
a) Gross non-performing loans and advances	1,767,719	804,804
Less:	-	-
b) Interest in Suspense	222,668	277,904
c) Total Non-performing loans and advances (a-b)	1,545,051	526,900
Less:		
d) Loan loss provision	831,785	526,900
e) Net non-performing loans (c-d)	713,266	-
f) Discounted value of securities	713,266	-
g) Net NPLs Exposure (e-f)	-	-
2) INSIDER LOANS AND ADVANCES	-	-
a) Directors, shareholders and associates	-	-
b) Employees	1,445,940	1,745,383
C) TOTAL INSIDER LOANS, ADVANCES AND OTHER FACILITIES	1,445,940	1,745,383
3) OFF-BALANCE SHEET ITEMS		
a) Letters of credit, guarantees ,acceptances	23,269,333	31,160,788
b) Forwards, Swaps and Options	19,965,614	11,518,320
c) Other contingent liabilities	7,011,125	3,304,063
D) TOTAL CONTINGENT LIABILITIES	50,246,072	45,983,171
4) CAPITAL STRENGTH		
a) Core capital	18,448,077	18,480,122
b) Minimum Statutory Capital	1,000,000	1,000,000
c) Excess/Deficiency	17,448,077	17,480,122
d) Supplementary capital	652,724	715,896
e) Total capital (a+d)	19,100,801	19,196,018
f) Total risk weighted assets	67,435,098	72,808,128
g) Core capital/total deposit liabilities	28.1%	28.4%
h) Minimum Statutory Ratio	8.0%	8.0%
i) Excess/Deficiency (g-h)	20.1%	20.4%
j) Core capital/total risk weighted assets	27.4%	25.4%
k) Minimum Statutory Ratio	10.5%	10.5%
l) Excess/Deficiency(j-k)	16.9%	14.9%
m) Total capital/total risk weighted assets	28.3%	26.4%
n) Minimum Statutory Ratio	14.5%	14.5%
o) Excess/Deficiency (m-n)	13.8%	11.9%
5) LIQUIDITY		
a) Liquidity Ratio	76.1%	94.8%
b) Minimum Statutory Ratio	20.0%	20.0%
c) Excess/Deficiency (a-b)	56.1%	74.8%

NOTE: The audited financials reported above relate to the statement of affairs of Citibank, NA Kenya Branch, only under locally applicable accounting standards. They are not representative of the whole Citigroup franchise. The financial statements are extracts from the books of the institution as audited by KPMG Kenya and received an unqualified opinion. The complete set of financial statements, statutory and qualitative disclosures can be assessed on the institutions' website. <http://citigroup.com/citi/about/countrypresence/kenya.html>. They may also be accessed at the institutions head office located at Upperhill Road, Nairobi

Citibank, NA Kenya is regulated by the Central Bank of Kenya

Signed: JOYCE-ANN WAINAINA
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And power and technology grids.
It's falling trade barriers.
And rising consumer affluence.
It's tangible diversification.
As well as digital transformation.
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