

January 16, 2009

Mr. Vikram Pandit
Chief Executive Officer
Citigroup
399 Park Avenue
New York, NY 10043

Dear Mr. Pandit:

Thank you for the efforts Citi has exhibited in helping distressed homeowners during the course of the economic crisis. Your recent engagement with those of us supporting mortgage modifications during bankruptcy proceedings is invaluable to both industry and homeowners.

As organizations comprised of individuals and families on the frontlines of the economic crisis, we are using every tool available to assist families maintain the roofs over their heads. We are working with people who have lost their jobs and health insurance, but must maintain their residence if they are to have a chance to weather this economic storm. Citi's commitment to the development of vital programs and willingness to advocate for critical measures during this drastic time is essential.

We applaud Citi's leadership with respect to the judicial modification bill. Legislation that would allow a mortgage principal reduction during bankruptcy proceedings would be a valuable tool in the package that Citi has already established to help distressed borrowers stay in their homes.

We are actively reaching out to your peers in the financial services industry and to Members of Congress. Please let us know what we can do to support your efforts. Again, on behalf of the families represented by the undersigned organizations across the country, we thank you for your leadership and look forward to continuing to work with you on these critical issues.

Sincerely,

ACORN
California Reinvestment Coalition
Center for Responsible Lending
Community Reinvestment Association of North Carolina
Consumer Action
Consumer Federation of America
Leadership Conference on Civil Rights
National Association for the Advancement of Colored People
National Association of Consumer Bankruptcy Attorneys
National Coalition of Asian Pacific American Community Development

National Community Reinvestment Coalition
National Consumer Law Center (on behalf of its low-income clients)
National Council of La Raza
National Training and Information Center
Rainbow PUSH
Service Employees International Union