
Citi U.S. Mortgage Lending Data and Servicing Foreclosure Prevention Efforts

Third Quarter 2008



EXECUTIVE SUMMARY

In February 2008, we published our initial data report on Citi's U.S. mortgage lending businesses, which included our experience with foreclosure prevention programs, through the fourth quarter of 2007. This is our fourth report, covering our experience through the end of the third quarter of 2008. We believe these data are important to understanding the scope and dynamics related to the foreclosure challenges facing the country, and we continue to encourage others to follow our lead and publish company level data on their experience. As in our initial report, we have chosen not to use labels such as "prime" and "subprime" because there is no industry accepted definition of those terms. Instead, we have presented the data using objective criteria, segmenting it into three FICO bands (≥ 660 , 620-659 and < 620).

Key Findings:

- Loss mitigation solutions for Citi's U.S. mortgage lending businesses remained favorable in the third quarter of 2008, with loss mitigation successes outnumbering foreclosures completed by a ratio of more than four to one.
- Total loss mitigation solutions increased 25% from the second quarter of 2008 to the third quarter of 2008.
- Almost all loans serviced by Citi -- approximately 99% -- had not experienced loss mitigation actions or completed foreclosures at the end of the third quarter of 2008. Only 1% of all loans serviced by Citi were in loss mitigation or foreclosure completed status at the end of the quarter.
- Overall, foreclosures and delinquencies continued to trend upward as evidenced by an increase in 90+ days past due delinquencies to 3.0% in Citi's servicing portfolio for first and second mortgages.
- Foreclosures in process inventory for loans serviced by Citi has generally increased over the previous four quarters; however, it was down somewhat in the third quarter of 2008 as compared with the second quarter of 2008.
- Foreclosures completed in the total Citi servicing portfolio were up approximately 7% in the third quarter of 2008 as compared with the second quarter of 2008.

We have included in Appendix B delinquency and loss mitigation results at a state level for 22 states. These 22 states, by and large, are where Citi has the greatest number of serviced loans and/or where there are large numbers of foreclosures higher than the national trend. As a result, they may reflect higher delinquencies and foreclosures.

In preparing the third quarter report, we found that limited data from previous quarters needed to be revised for the second quarter report. With one exception, noted on page 15, these revisions do not create a significant change from the second quarter report; nevertheless, we thought it important to reflect the findings in this quarter's release. These changes can be found in second quarter modifications, and foreclosures in process and initiated for previous quarters.

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INTRODUCTION

In the midst of the nation's housing crisis, Citi is working to keep distressed homeowners whose mortgages it owns and/or services in their homes and out of foreclosure. In February 2008, we issued the first *Citi U.S. Mortgage Lending Data and Servicing Foreclosure Prevention Efforts* report, which focused on our performance in the fourth quarter of 2007. This report, which is based on data from the third quarter of 2008, is the fourth of what we anticipate will be periodic reports on Citi's foreclosure prevention efforts.

The report consists of seven sections and covers information on both our held and serviced loans¹ in our U.S. consumer mortgage lending businesses. Section 1 is an overview of Citi's U.S. consumer mortgage portfolio by borrower type and product. It is a snapshot in time as of the end of the third quarter showing (1) what we have on our balance sheet, (2) what is in the warehouse that is held for sale, (3) what we originated and sold, but for which we retained servicing, and (4) the total of the three categories. It includes mortgages originated by Citi, as well as those being serviced by Citi but that were originated by other lenders. For example, this category includes loans that were originated by Argent or Ameriquest, securitized and sold in the secondary market, with servicing retained by the lender. Citi purchased the servicing rights for these loans (and not the loans themselves) in September 2007, and the loans are now serviced by a new Citi entity, named Citi Residential Lending, Inc. (CRLI).

Because there is no industry or regulatory standard definition of "prime" and "subprime," we have chosen not to use labels and instead to disclose the data in three FICO bands (≥ 660 , 620-659 and < 620). We have also broken out the data by product into Adjustable Rate Mortgages (ARMs), Fixed Rate Mortgages and Home Equity Lines of Credit (HELOCs).

Section 2 details the types of loans originated by Citi by quarter and includes what Citi originated from the third quarter of 2007 through the third quarter of 2008, both held in portfolio as well as mortgages that have been sold, servicing retained.

Section 3 is a review of Citi's first mortgage 90+ days past due delinquency trends over the past five years in the held portfolio. Delinquency status for borrowers in the serviced portfolio over the past five quarters is also shown.

Section 4 is a summary of the ARM loans in Citi's servicing portfolio that are expected to reset initially from the fourth quarter of 2008 to the third quarter of 2009. Citi Consumer Banking and CRLI ARM resets are displayed separately. CitiFinancial, North America (CFNA), while part of Citi Consumer Banking, is not included in the data because its ARM product is not a so-called exotic mortgage but rather a traditional ARM

¹ Held loans are loans that are originated by Citi or purchased by Citi through third parties and that are held in the portfolio, where Citi mostly holds the credit risk. Serviced loans can include those that are originated and held by Citi, those originated and serviced by Citi but sold to an investor, as well as those originated by third parties and serviced by Citi, but where there is no credit risk to Citi because the credit risk resides with the owners of the loans.

with no teaser rate that only adjusts when the underlying index changes. These loans also represent less than 4% of CFNA's portfolio.

Section 5 summarizes Citi's loss mitigation results from its foreclosure prevention programs. These data show loss mitigation efforts on loans held in portfolio and those serviced for others, illustrating the number of modifications, Fannie Mae Home Saver Advance (HSA) loans, extensions, reinstatements, repayment plans, short sales, deeds in lieu of foreclosure and foreclosures completed. CRLI is included in the totals, but is also broken out separately.

Section 6 summarizes Citi's foreclosures in process and new foreclosures initiated over the past five quarters.

Section 7 is a narrative description of Citi's efforts in the community with advocacy partners and through its Office of Homeownership Preservation. There is also an appendix of defined loss mitigation terms and an appendix of selected state delinquencies and loss mitigation data for our servicing portfolio. This is the first time that we are reporting all servicing data (both firsts and seconds) at the state level.

Note: See Citi's periodic filings with the Securities and Exchange Commission for additional information on consumer mortgage lending activities.

SECTION 1: OVERVIEW OF CITI'S LENDING PORTFOLIO

The Citi portfolio consists of a wide spectrum of mortgage products designed to fit the needs of all types of customers based on their creditworthiness.

On balance, Citi mortgage originations did not follow the market in aggressively introducing non-traditional products and more aggressive underwriting practices. Citi has not originated negative amortization loans, option ARMs, low FICO interest-only loans or low FICO/high loan-to-value (LTV) stated income loans in our CitiMortgage, Inc. (CMI), CFNA and Citicorp Trust Bank (CTB) portfolios. Citi has offered limited hybrid ARMs, employing conservative underwriting criteria when originating these products.

Citi has historically evaluated each of its portfolios in or near default status to identify those customers who might be eligible for easy, timely and tailored solutions to refinance or modify their mortgages and stay in their homes.

In an industry leading initiative, we recently announced the Citi Homeowner Assistance program, which is designed to preemptively reach out to a select group of as many as 500,000 homeowners whose mortgages Citi holds; these homeowners are not currently behind on their mortgage payments, but some may require help to remain current on their mortgages. This effort is expected to result in workouts of approximately \$20 billion in underlying mortgage balances. Citi is focusing particularly on CMI borrowers in geographies that are likely to face extreme economic distress. We will provide an update on program results in subsequent reports as the data become available.

The chart below details Citi's lending and servicing portfolio by FICO band and product:

Q3 2008 (\$MM) Lending and Servicing by FICO Band

Total Citi

	Product Type	ENR Held	ENR WH	Serviced, Not Held	Total Serviced	FICO Band as % of Total Serviced
<i>FICO >= 660</i>	ARM	64,874	660	53,638	119,172	
	Fixed	62,212	6,969	467,735	536,915	
	HELOC	27,002	–	–	27,002	
	Total	154,088	7,629	521,372	683,089	79.9%
<i>FICO 620-659</i>	ARM	3,983	20	9,337	13,340	
	Fixed	15,995	1,163	57,733	74,891	
	HELOC	980	–	–	980	
	Total	20,957	1,183	67,070	89,211	10.4%
<i>FICO < 620</i>	ARM	2,841	8	13,553	16,402	
	Fixed	20,394	780	45,197	66,371	
	HELOC	147	–	–	147	
	Total	23,382	788	58,750	82,920	9.7%
<i>Total Portfolio</i>	ARM	71,698	688	76,528	148,914	
	Fixed	98,601	8,912	570,665	678,177	
	HELOC	28,128	–	–	28,128	
	Total	198,427	9,600	647,193	855,220	100.0%

Notes: Above data include CMI and CTB (firsts and seconds), CFNA, Citibank, North America (CBNA) and CRLI. Above data do not include CFNA Canada/Puerto Rico mortgages, First Collateral Services commercial mortgages, and deferred fees/costs, loans in process, offline receivables and construction loans. Above data do not include \$1.0B in ENR held, \$92MM in ENR WH and \$2.3B in serviced, not held loans that do not have origination FICO data available.

ENR Held =Ending Net Receivables Held; ENR WH = ENR Warehouse

On September 30, 2008, Citi's total serviced portfolio totaled \$855.2 billion. Approximately 79% of Citi's total serviced portfolio consisted of fixed rate loans. Less than 10% of all serviced loans were loans with FICO scores <620 and only 20% were loans with FICO scores <660.

SECTION 2: CITI ORIGINATIONS

Mortgage Originations (\$MM) – Total Originated/Purchased by FICO Band Total Citi

	Product Type	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008
<i>FICO >= 660</i>	ARM	5,573	4,931	7,912	4,085	1,390
	Fixed	16,017	19,868	21,287	18,393	15,602
	HELOC	3,714	3,022	1,716	1,546	777
	Total	25,304	27,820	30,915	24,024	17,769
<i>FICO 620-659</i>	ARM	374	115	90	61	35
	Fixed	3,624	2,980	2,429	2,567	2,878
	HELOC	77	37	2	2	3
	Total	4,076	3,132	2,521	2,630	2,916
<i>FICO < 620</i>	ARM	2,488	23	9	8	6
	Fixed	10,654	3,711	2,517	2,119	2,160
	HELOC	2	4	4	3	1
	Total	13,144	3,738	2,530	2,130	2,167
<i>Total Portfolio</i>	ARM	8,436	5,069	8,011	4,154	1,431
	Fixed	30,295	26,558	26,232	23,079	20,640
	HELOC	3,793	3,063	1,722	1,551	781
	Total	42,524	34,690	35,966	28,784	22,852

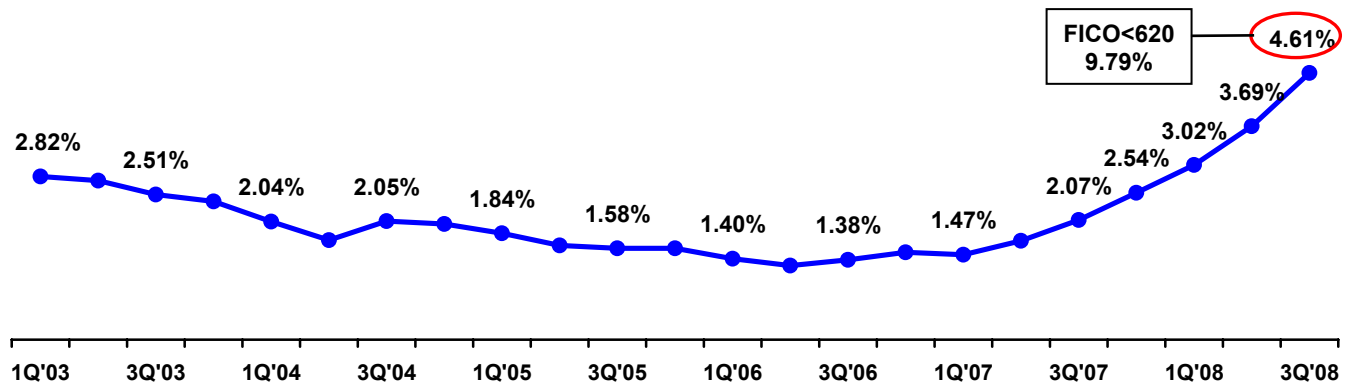
Notes: Above data include CMI and CTB (firsts and seconds), CFNA, CBNA and CRLI. This chart includes mortgages we originate or purchase that are both held in portfolio and those that are sold. In both cases, the chart shows loans where servicing is retained.

Citi's total mortgage origination volume for serviced loans, whether held in portfolio or sold, decreased by approximately 21% in the third quarter of 2008 to \$22.9 billion, down from \$28.8 billion for the second quarter of 2008. This is also down more than 46% versus the third quarter of 2007. The number of ARMs originated as a percent of total portfolio has decreased from 14% in the second quarter of 2008 to 6% in the third quarter of 2008. Year over year ARM originations are down approximately 83%.

In the third quarter of 2007, Citi stopped offering 2/28s and 3/27s to borrowers in even the high FICO bands. As a result of this and more conservative underwriting criteria overall, ARMs in the <620 FICO band have declined over the past few quarters. In the third quarter of 2008, ARMs in the <620 FICO band accounted for approximately 0.03% of our overall mortgage volume for the quarter versus 5.9% in the prior year time period.

SECTION 3: DELINQUENCY TRENDS

90+ Days Past Due (DPD) – Held Portfolio

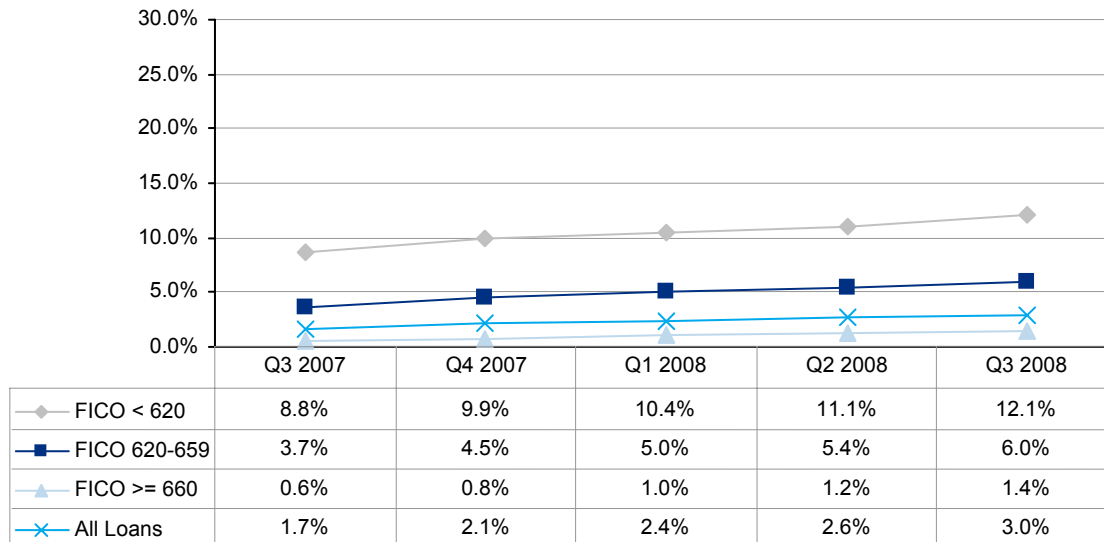


Notes: The data above are comprised of the CMI, CTB and CBNA first mortgage portfolios and the CFNA Real Estate portfolio. They include deferred fees/costs and loans held for sale. Third quarter 2008 90+ days past due based on end of period balances of \$141.1 billion.

The chart above shows 90+ days past due delinquencies in the CMI, CTB and CBNA first mortgage portfolios and the CFNA Real Estate portfolio.

The first mortgage delinquency trend shows that third quarter 2008 delinquency levels are in excess of their previous peak in 2003. We are experiencing greater delinquencies from loans that have FICO scores <620. Delinquencies in this segment are 9.79%, more than two times higher than those in the overall held first mortgage portfolio.

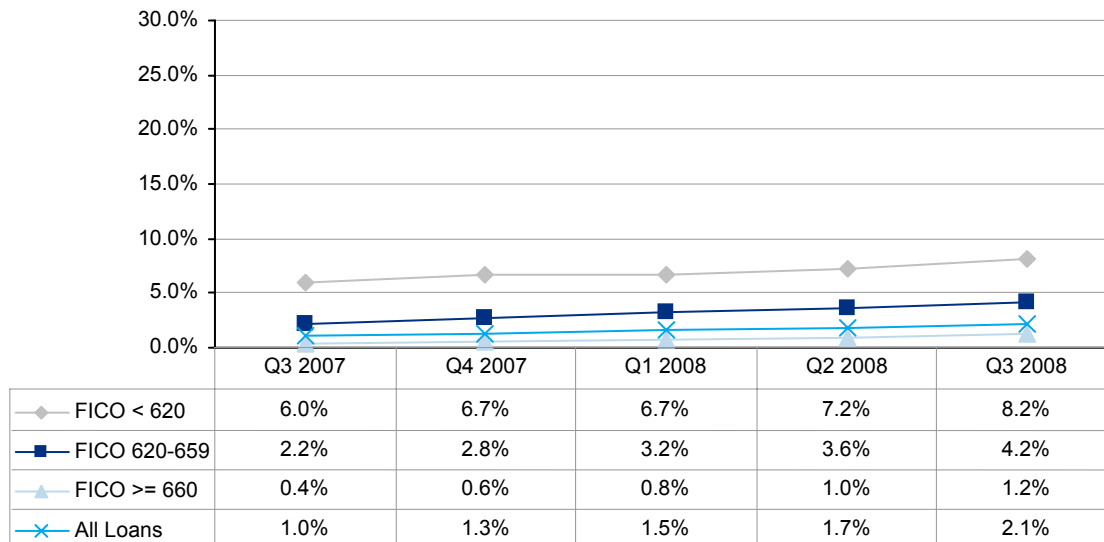
90+ DPD Serviced Loans as a Percent of Total Serviced Loans Total Citi



Notes: Total Citi includes Citi Consumer Banking and CRLI. Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds. Delinquencies are counted using the Mortgage Bankers Association methodology for all businesses, with the exception of CFNA and CTB. CFNA and CTB utilize the Office of Thrift Supervision's methodology. 90+DPD serviced loans include a minor adjustment from 2007.

While the chart on the previous page demonstrated 90+ days past due delinquency dollars in our held portfolio, our servicing portfolio (detailed in the charts above and on the next two pages), which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies in dollars of 3.0% in the third quarter of 2008 in the overall servicing portfolio, 1.4% in the ≥ 660 FICO band, 6.0% in the 620-659 FICO band and 12.1% in the < 620 FICO band.

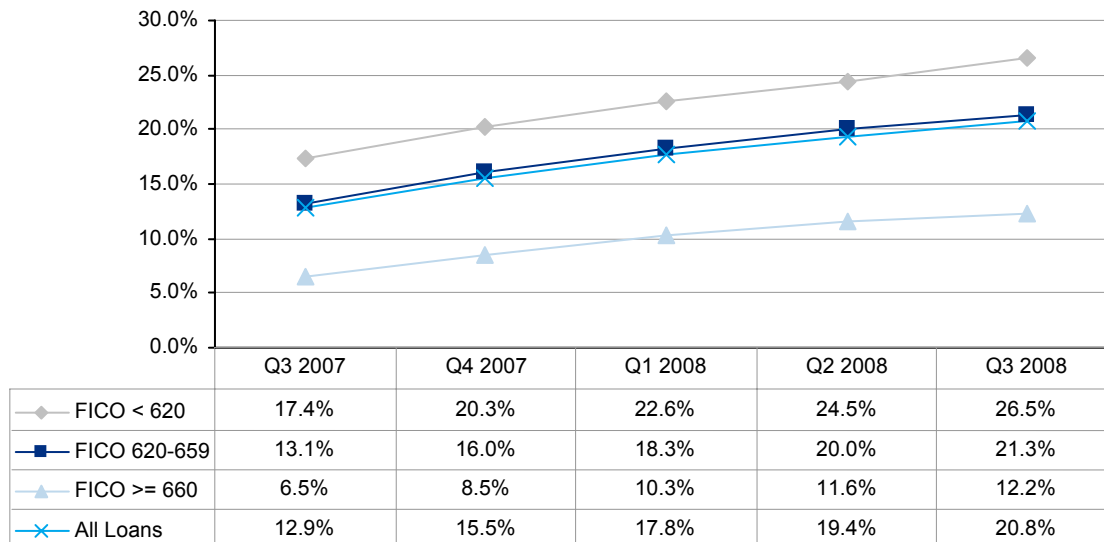
90+ DPD Serviced Loans as a Percent of Total Serviced Loans Total Citi Consumer Banking



Notes: Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds). Delinquencies are counted using the Mortgage Bankers Association methodology for all businesses, with the exception of CFNA and CTB. CFNA and CTB utilize the Office of Thrift Supervision's methodology.

In the third quarter of 2008, Citi Consumer Banking serviced loans, which represent 95% of total Citi serviced loans in terms of dollars, experienced 90+ days past due delinquencies in dollars of 2.1% in the overall servicing portfolio, 1.2% in the ≥660 FICO band, 4.2% in the 620-659 FICO band and 8.2% in the <620 FICO band.

90+ DPD Serviced Loans as a Percent of Total Serviced Loans Total CRLI



Notes: CRLI includes firsts and seconds. Delinquencies are counted using the Mortgage Bankers Association methodology. 90+DPD serviced loans include a minor adjustment from 2007.

We continue to see deterioration in the CRLI servicing portfolio. In the third quarter of 2008, CRLI serviced loans, which represent 5% of total Citi serviced loans in terms of dollars, experienced 90+ days past due delinquencies of 20.8% in the overall servicing portfolio, 12.2% in the ≥ 660 FICO band, 21.3% in the 620-659 FICO band and 26.5% in the < 620 FICO band.

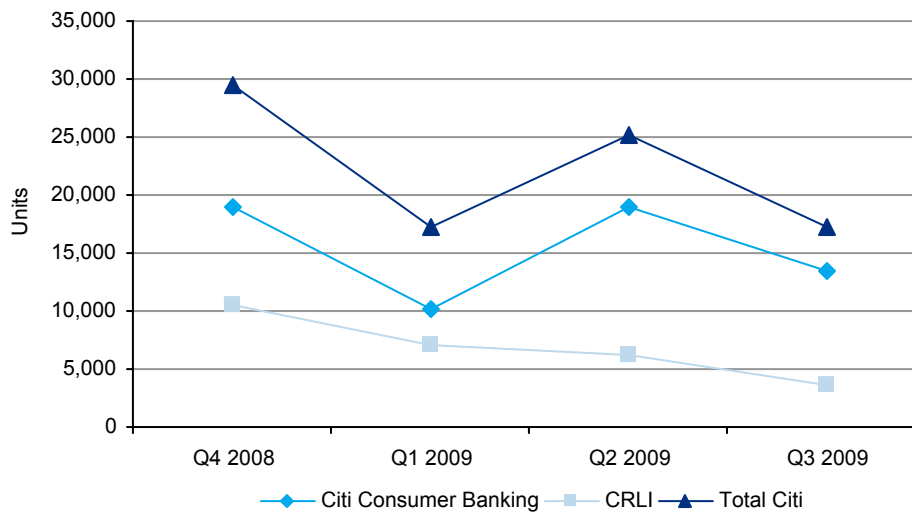
The vast majority (over 99%) of CRLI's portfolio consists of loans originated by entities other than Citi companies. The average FICO score of the portfolio is 625. The majority of delinquencies (90+ days past due) reflect wholesale mortgage originations in 2005 and 2006 and are also disproportionately reflective of ARMs, many with stated income, as well as purchase money loans with little or no down payments (at the peak of residential values).

SECTION 4: ARM RESETS

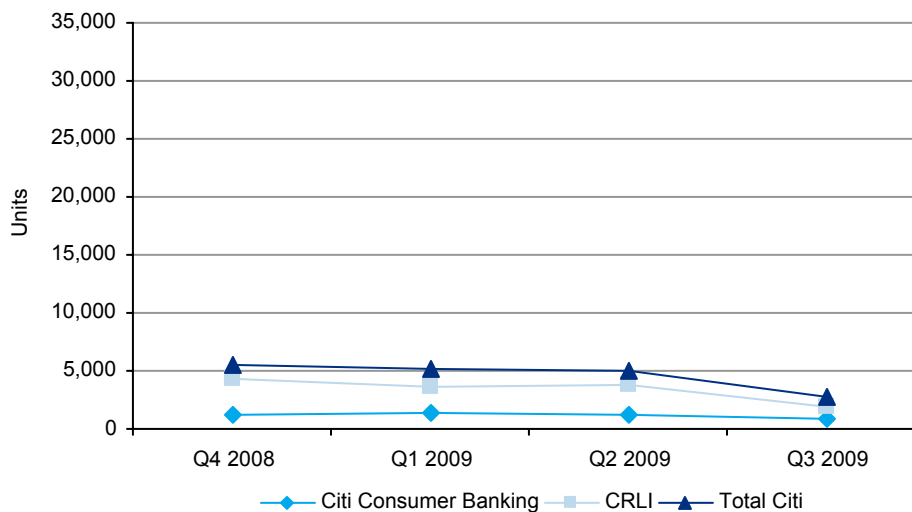
Citi Initial ARM Resets

The charts below detail Citi's expected initial ARM resets from the fourth quarter of 2008 through the third quarter of 2009 for borrowers in all FICO bands, as well as those with FICO scores <620.

**Initial ARM Resets by Business – All FICO Bands
(Q4 2008 – Q3 2009)**



**Initial ARM Resets by Business – FICO < 620
(Q4 2008 – Q3 2009)**



Notes: Total Citi includes first mortgages. Includes held portfolio and serviced loans.

Overall, initial ARM resets are expected to peak in the fourth quarter of 2008, and drop off significantly in the first quarter of 2009, with another small spike in the second quarter of 2009.

ARM resets for borrowers with FICO scores <620, most of which are in CRLI, are expected to remain relatively flat from the fourth quarter of 2008 through the second quarter of 2009 and taper off by the end of the third quarter of 2009. Most ARM resets in Citi Consumer Banking affect prime borrowers.

We have adopted various strategies to reach out to those borrowers in Citi Consumer Banking and CRLI with resetting ARM loans. Qualified borrowers receive customized monthly communications and are eligible for streamlined refinance processing. (Please see Section 5 for more information on our loss mitigation efforts.)

- Communications start six to 12 months prior to reset
- Communications consist of direct mail, statement messaging, telephone contacts, and e-mail
- Borrowers can take advantage of several options, based on eligibility, including product choice (fixed versus ARM loans), simplified refinance process or loan modification, and rate discounts

SECTION 5: LOSS MITIGATION EFFORTS

Citi Servicing Practices

In addition to other activities, Citi does the following to assist borrowers who are having trouble meeting their mortgage payments:

- Reaches out to borrowers who miss payments to inform them of the availability of free credit counseling
- Makes loss mitigation staff available to borrowers or nonprofit counseling organizations acting on behalf of borrowers
- Provides work-out arrangements and other options so that wherever possible, we can help borrowers stay in their homes

Citi's loss mitigation efforts fall into two major categories: (1) those with outcomes that lead to home retention, such as loan extensions, HSAs, modifications, repayment plans and reinstatements; and (2) those with outcomes that result in the homeowner surrendering possession of the home without foreclosure, such as short sales and deeds in lieu of foreclosure. Appendix A contains definitions of each of these loss mitigation actions.

As part of our recently announced Citi Homeowners Assistance program, effective in the fourth quarter of 2008, Citi will systematically implement its practice of not initiating a foreclosure or completing a foreclosure sale on any eligible borrower where Citi owns the mortgage, the borrower is seeking to stay in the home that is his/her principal residence, is working in good faith with Citi, and has sufficient income for affordable mortgage payments. In addition, in order for its efforts to have the broadest possible impact, Citi is working diligently with investors to secure their approval to expand the program to include mortgages Citi services but does not own.

Citi Loss Mitigation Results – All Products

**Total Serviced Loans (Units)
3Q 2008**

FICO Band	Total Citi	Citi Consumer Banking	CRLI
FICO < 620	809,802	688,131	121,671
FICO 620-659	706,465	651,844	54,621
FICO >= 660	4,747,315	4,676,647	70,668
Total	6,263,582	6,016,622	246,960

Notes: Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds.

As demonstrated in the table above, the majority of Citi's servicing portfolio is concentrated in the Citi Consumer Banking businesses, which account for approximately 96% of total units serviced by Citi. Approximately 13% of total units serviced by Citi fall into the <620 FICO category.

CRLI represents approximately 4% of total units serviced by Citi.

The CRLI servicing platform was acquired in September 2007. In the third quarter of 2007, CRLI was successful in securing instructions from a single investor to modify approximately 2,630 of that investor's mortgage loans. Because CRLI's portfolio has very few other large single investors who hold multiple loans, the substantial modification performance that occurred in the third quarter of 2007 is unlikely to be replicated in the CRLI portfolio.

The average age of loans in CRLI's servicing portfolio is increasing due to low origination activity in 2007 as well as decreased volume of payoffs from home sales or refinancing activities. No new loans will be originated by CRLI during the remainder of 2008. Liquidating loan portfolios typically experience greater delinquency rates as performing loans either pay off or are refinanced out of the portfolio. Similarly, delinquent loans that are eligible for modifications or other loss mitigation solutions have often already been modified, limiting the opportunities to achieve a higher percentage of successful outcomes with what remains.

Changes from 2007 and the Second Quarter of 2008

In the third quarter of 2008, the number of borrowers serviced by Citi who are receiving long term solutions, in the form of loan modifications, increased approximately 4% as compared with the second quarter of 2008 and 44% as compared with the prior year time period.

Citi's overall loss mitigation actions – including loan modifications, extensions and other actions – increased approximately 25% quarter to quarter and approximately 55% year over year, resulting in more Citi serviced borrowers in need of assistance staying in their homes.

New Loss Mitigation Strategies

Fannie Mae recently introduced a new loss mitigation option, the Homeowners Saver Advance (HSA), that is designed to cure the delinquency on a first lien mortgage loan when a repayment plan is not feasible. The intent of the HSA is to allow a delinquent borrower, who is able to make future scheduled payments but is unable to pay past due amounts immediately, to cure the delinquency by entering into a new unsecured loan for the arrearage amount. Beginning with this third quarter report, we are breaking out the HSA loss mitigation option in the charts on the pages that follow.

Foreclosures

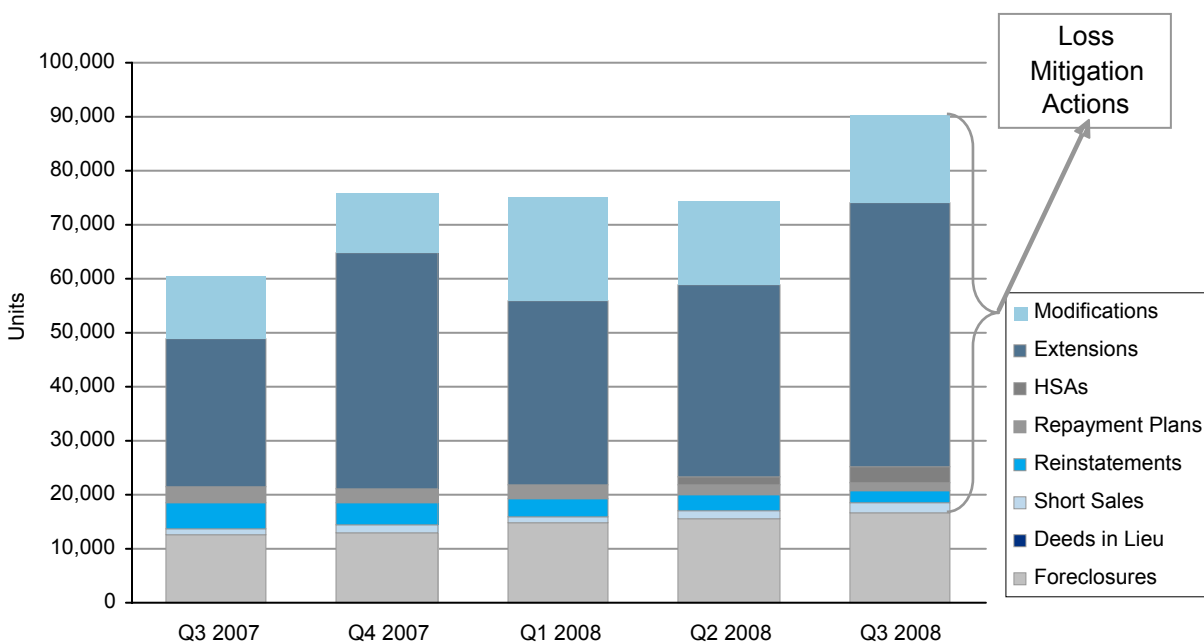
For the second time, we are reporting on foreclosures in process and foreclosures initiated in addition to foreclosures completed. Foreclosures in process often do not result in a foreclosure completed or loss of a borrower's home as we actively pursue alternative loss mitigation actions to return borrowers we service to performing status. Nevertheless, given the current environment, we believe it is helpful to include data on Citi's foreclosures in process inventory to better understand possible trends.

Citi's overall foreclosures in process inventory decreased approximately 3% quarter to quarter and increased approximately 34% year over year. Foreclosures initiated increased approximately 12% quarter to quarter and increased approximately 6% year over year.

As mentioned in numerous public reports, lower residential real estate prices and higher levels of unemployment and bankruptcy have occurred in 2008. Citi is working hard to keep borrowers we service in their homes. As described on page 12, effective in the fourth quarter of 2008, Citi will systematically implement its practice of not initiating a foreclosure or completing a foreclosure sale on any eligible borrower; however, uncertainty persists regarding the number of foreclosures in the future.

The charts below and on the following ten pages detail Citi's loss mitigation results over the past five quarters for borrowers serviced by Citi who participated in our loss mitigation programs. Loss mitigation actions and foreclosures completed at the end of the third quarter of 2008 equaled approximately 1% of total serviced loans at that time. Almost all of those loans serviced by Citi (approximately 99%) had not experienced loss mitigation actions or completed foreclosures at the end of the third quarter of 2008.

Loss Mitigation Actions – Serviced Loans
Total Citi
All FICO Bands



Notes: Total Citi includes Citi Consumer Banking and CRLI. Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds.

Second quarter 2008 modifications reflected in the chart above and the charts on the following pages include a downward adjustment of 7,414 from the second quarter report.

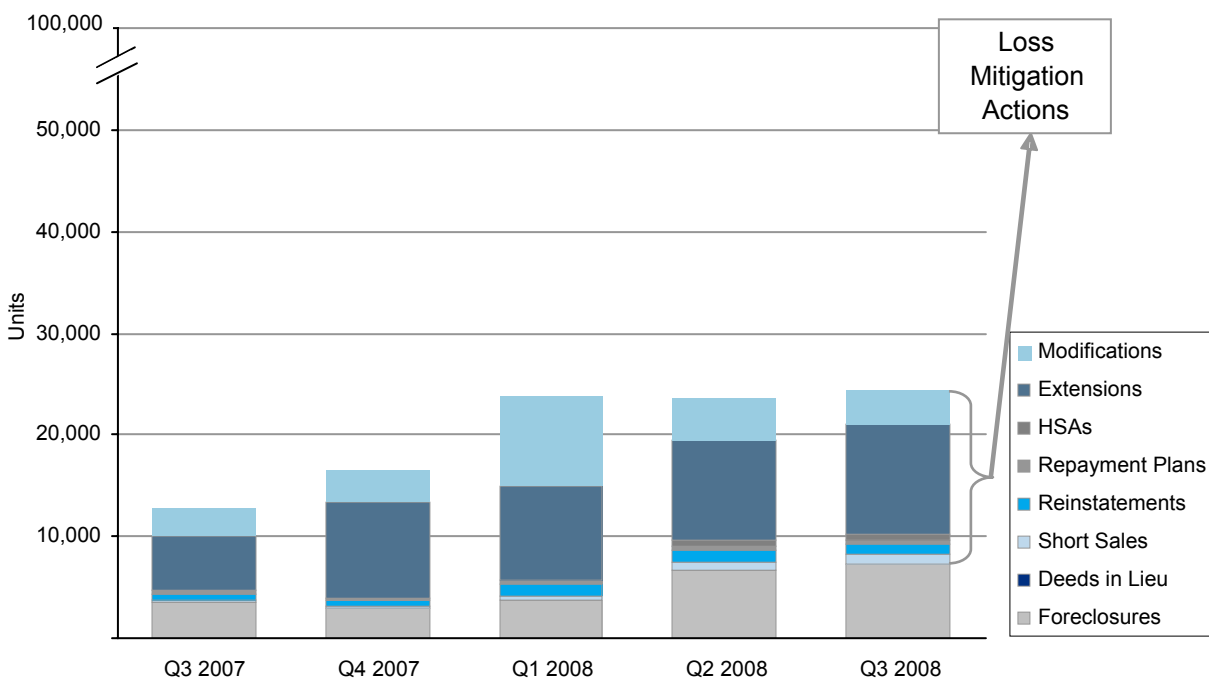
Overall, in the third quarter of 2008, borrowers serviced by Citi who received extensions, HSAs, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by more than four to one.

The number of borrowers serviced by Citi who are receiving long term solutions, in the form of loan modifications, in the third quarter of 2008 increased by approximately 4% over the second quarter of 2008 and by approximately 44% over the prior year time period.

Loss mitigation actions for loans serviced by Citi were up more than 25% in the third quarter of 2008 as compared with the second quarter of 2008, and approximately 55% over the prior year time period.

The charts below and on the next two pages detail Citi's loss mitigation results for Total Citi, Citi Consumer Banking and CRLI over the past five quarters for borrowers serviced by Citi with FICO scores greater than or equal to 660. Loss mitigation actions and foreclosures completed at the end of the third quarter of 2008 in this segment equaled less than 1% of total serviced loans in this segment at that time. Almost all of those loans serviced by Citi with FICO scores greater than or equal to 660 (approximately 99%) had not experienced loss mitigation or completed foreclosures at the end of the third quarter of 2008.

Loss Mitigation Actions – Serviced Loans Total Citi FICO ≥ 660



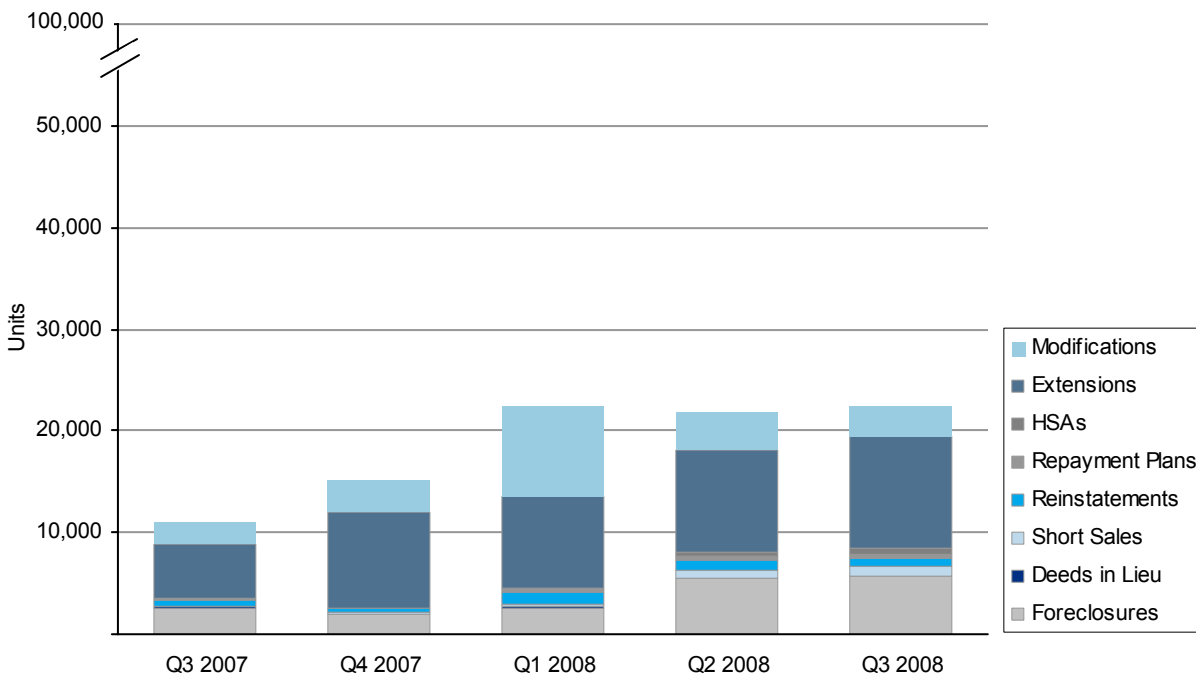
Notes: Total Citi includes Citi Consumer Banking and CRLI. Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds.

Overall, in the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi who received extensions, HSAs, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by more than two to one.

In the third quarter of 2008, modifications for borrowers with FICO scores ≥ 660 serviced by Citi were down approximately 20% over the second quarter of 2008, but up approximately 17% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi, were up approximately 3% in the third quarter of 2008 as compared with the second quarter of 2008, and approximately 85% over the prior year time period.

Loss Mitigation Actions – Serviced Loans
Total Citi Consumer Banking
FICO ≥ 660



Notes: Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds).

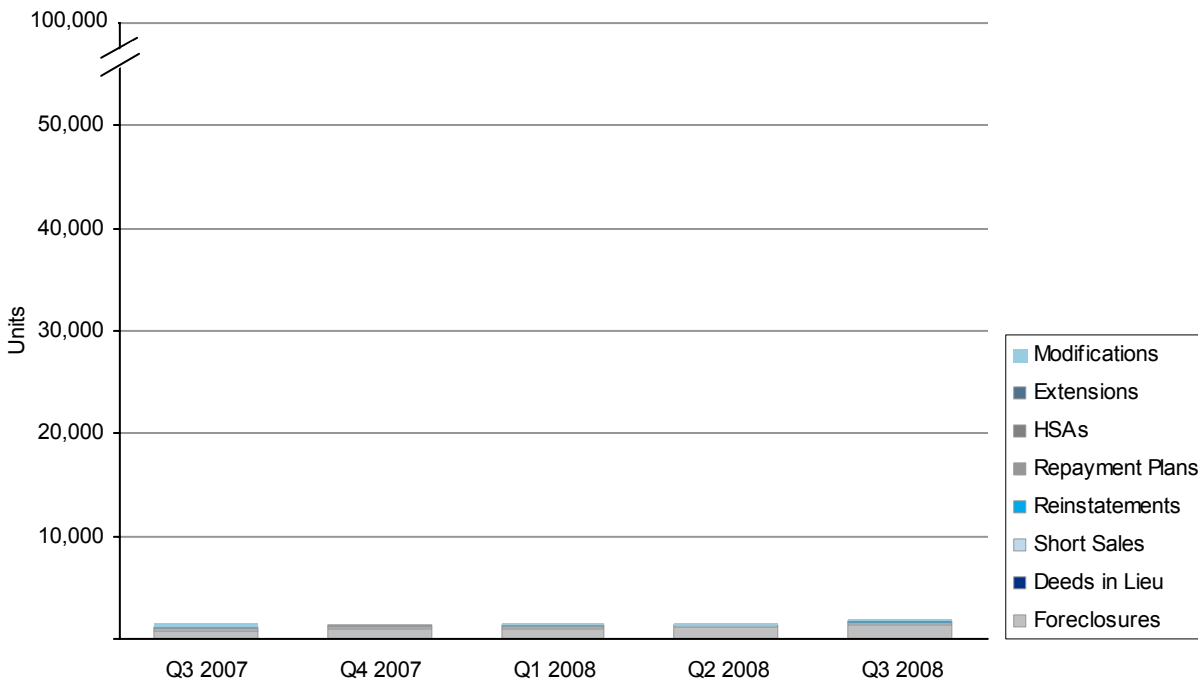
In the third quarter of 2008, borrowers with FICO scores ≥660 serviced by Citi Consumer Banking where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by nearly three to one.

In the third quarter of 2008, modifications for borrowers with FICO scores ≥660 serviced by Citi Consumer Banking were down approximately 23% over the second quarter of 2008, but up approximately 34% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi Consumer Banking, were up approximately 2% in the third quarter of 2008 as compared with the second quarter of 2008, and up nearly 98% over the prior year time period.

Loss Mitigation Actions – Serviced Loans

**Total CRLI
FICO ≥ 660**



Notes: CRLI includes firsts and seconds.

In the third quarter of 2008, primarily due to differences in portfolio quality and CRLI's position as a servicer of investor-owned loans, which restricts its ability to perform loss mitigation actions, borrowers with FICO scores ≥ 660 serviced by CRLI were foreclosed at a rate of approximately four times that which loss mitigation efforts enabled them to stay in their homes. See explanation on page 13 for third quarter 2007 results.

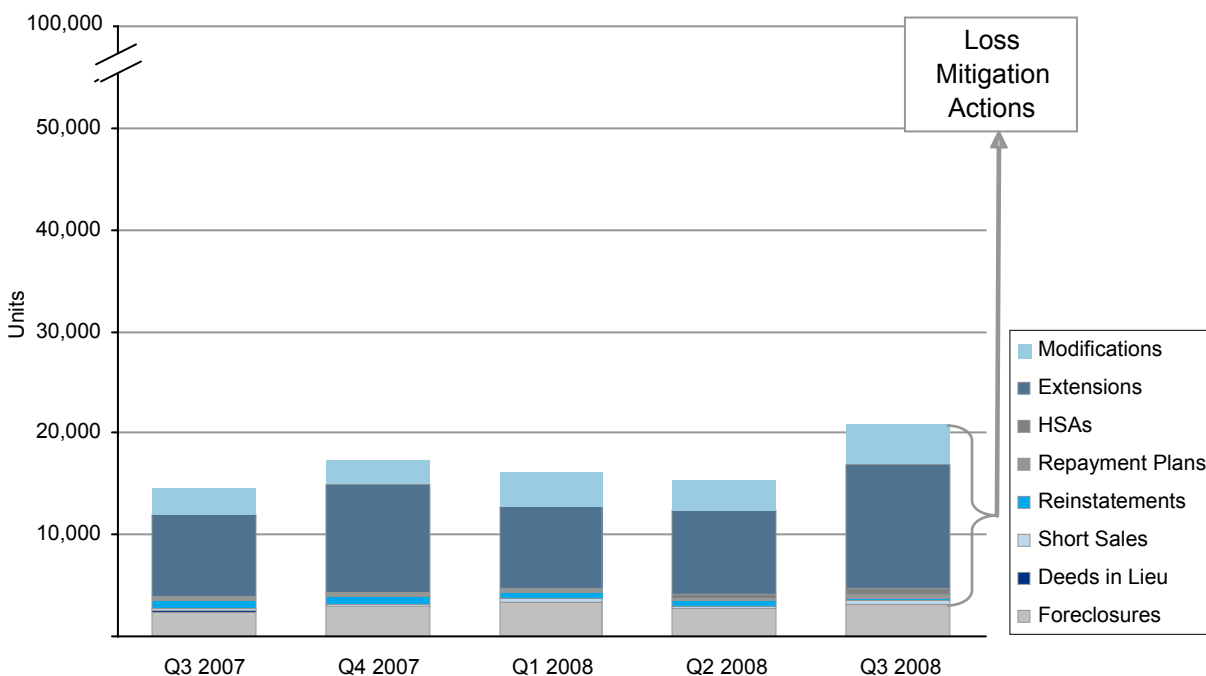
In the third quarter of 2008, modifications for borrowers with FICO scores ≥ 660 serviced by CRLI were up approximately 31% in the third quarter of 2008 as compared with the second quarter of 2008, but were down approximately 56% over the prior year period.

Loss mitigation actions for loans in this FICO band serviced by CRLI, were up approximately 21% in the third quarter of 2008 as compared with the second quarter of 2008, but were down approximately 41% over the prior year period.

The charts below and on the next two pages detail Citi's loss mitigation results for Total Citi, Citi Consumer Banking and CRLI over the past five quarters for borrowers serviced by Citi with FICO scores from 620 to 659. Loss mitigation actions and foreclosures completed at the end of the third quarter of 2008 in this segment equaled approximately 3% of total serviced loans in this segment at that time. The vast majority of those loans serviced by Citi with FICO scores from 620 to 659 (approximately 97%) had not experienced loss mitigation actions or completed foreclosures at the end of the third quarter of 2008.

Loss Mitigation Actions – Serviced Loans

Total Citi
FICO 620-659



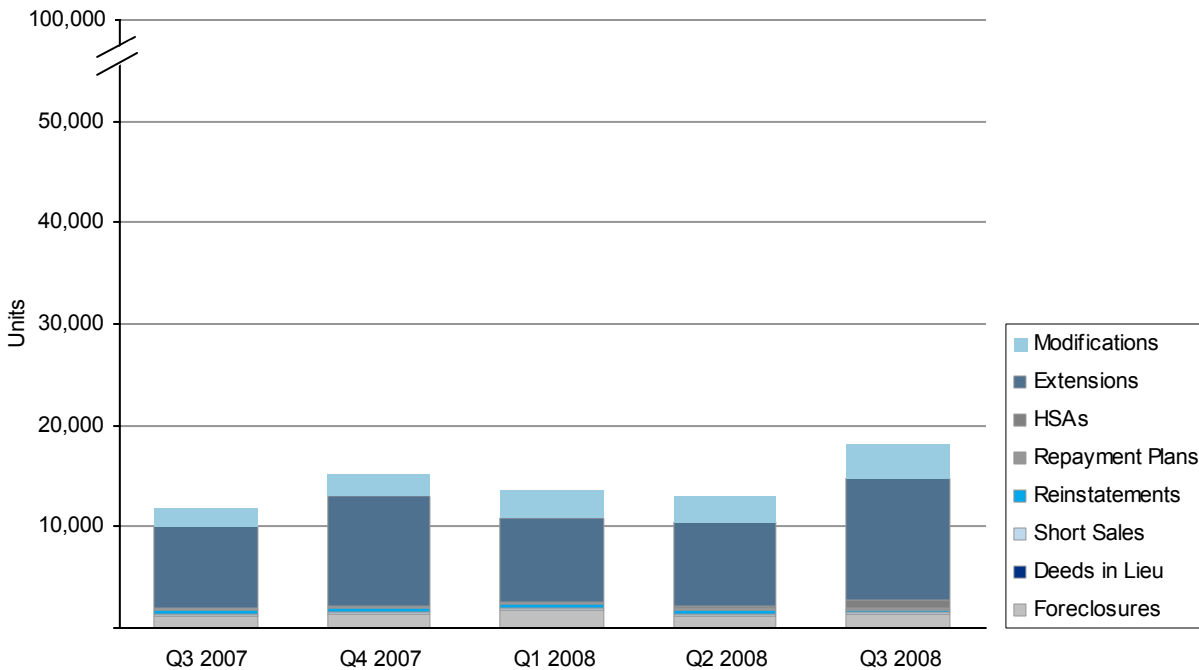
Notes: Total Citi includes Citi Consumer Banking and CRLI. Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds.

Overall, in the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi who received extensions, HSAs, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by more than five to one.

Borrowers with FICO scores from 620 to 659, serviced by Citi, are receiving long term loss mitigation solutions. In the third quarter of 2008, modifications were up approximately 31% over the second quarter of 2008 and approximately 52% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi, were up approximately 39% in the third quarter of 2008 as compared with the second quarter of 2008, and nearly 47% over the prior year time period.

Loss Mitigation Actions – Serviced Loans
Total Citi Consumer Banking
FICO 620-659



Notes: Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds).

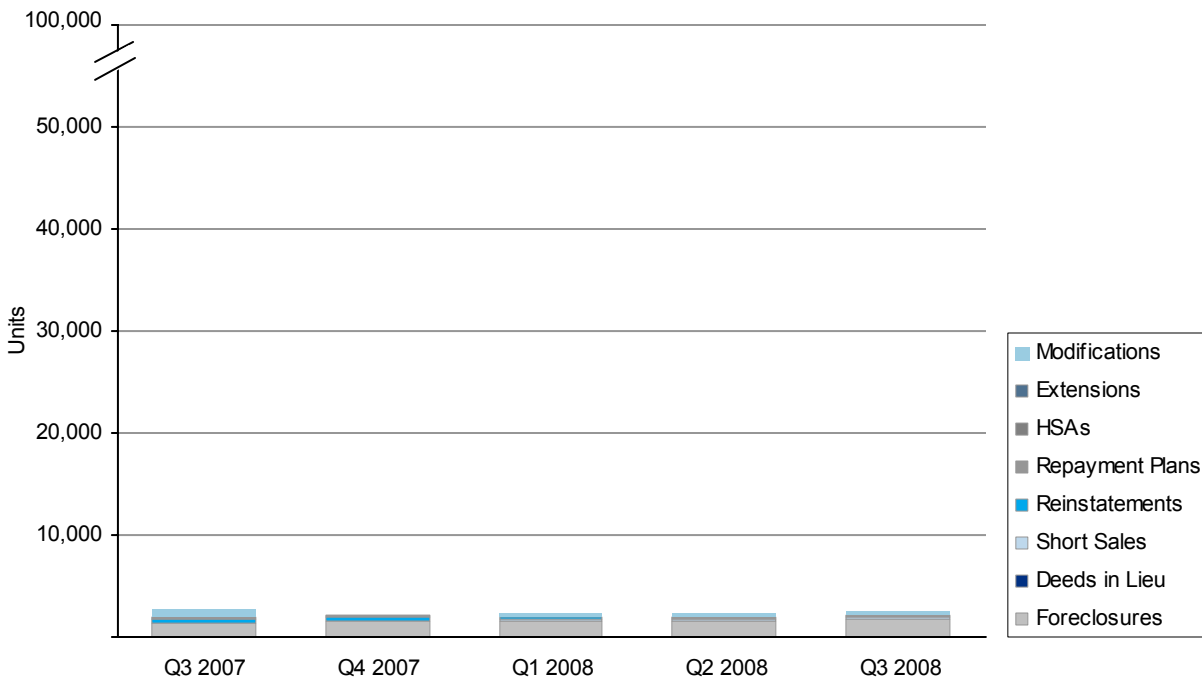
In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi Consumer Banking where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by nearly 12 to one.

Borrowers with FICO scores from 620 to 659 serviced by Citi Consumer Banking are receiving longer term solutions. In the third quarter of 2008, modifications were up more than 32% over the second quarter of 2008, and up approximately 88% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi Consumer Banking, were up approximately 41% in the third quarter of 2008 as compared with the second quarter of 2008, and up approximately 57% over the prior year time period.

Loss Mitigation Actions – Serviced Loans

Total CRLI
FICO 620-659



Notes: CRLI includes firsts and seconds.

In the third quarter of 2008, primarily due to differences in portfolio quality and CRLI's position as a servicer of investor-owned loans, which restricts its ability to perform loss mitigation actions, borrowers with FICO scores from 620 to 659 serviced by CRLI were foreclosed at a rate of approximately three times that which loss mitigation efforts enabled them to stay in their homes. See explanation on page 13 for third quarter 2007 results.

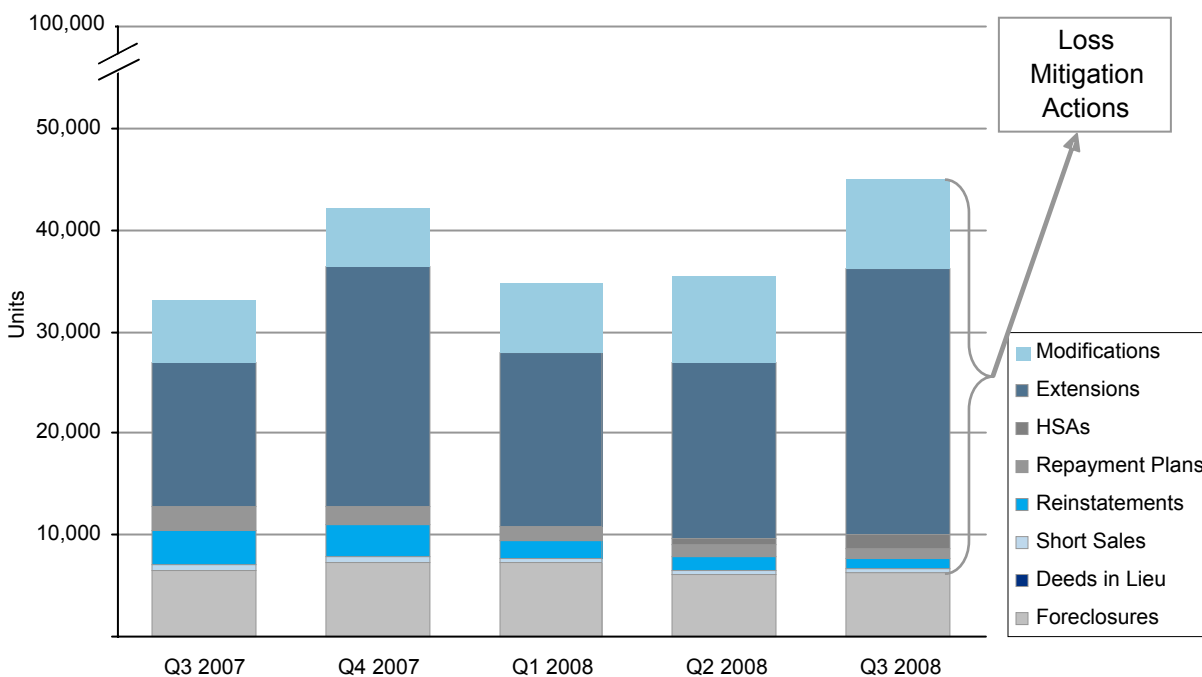
Borrowers serviced by CRLI in the 620-659 FICO band are receiving longer term loss mitigation solutions. In the third quarter of 2008, modifications for distressed borrowers serviced by CRLI were up approximately 20% over the second quarter of 2008, but down approximately 39% over the prior year period.

Loss mitigation actions for loans in this FICO band, serviced by CRLI, were up approximately 7% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 37% over the prior year period.

The charts below and on the next two pages detail Citi's loss mitigation results for Total Citi, Citi Consumer Banking and CRLI over the past five quarters for borrowers serviced by Citi with FICO scores <620. Loss mitigation actions and foreclosures completed at the end of the third quarter of 2008 in this segment equaled approximately 6% of total serviced loans in this segment at that time. The vast majority of those loans serviced by Citi with FICO scores <620 (approximately 94%) had not experienced loss mitigation actions or completed foreclosures at the end of the third quarter of 2008.

Loss Mitigation Actions – Serviced Loans

Total Citi
FICO < 620



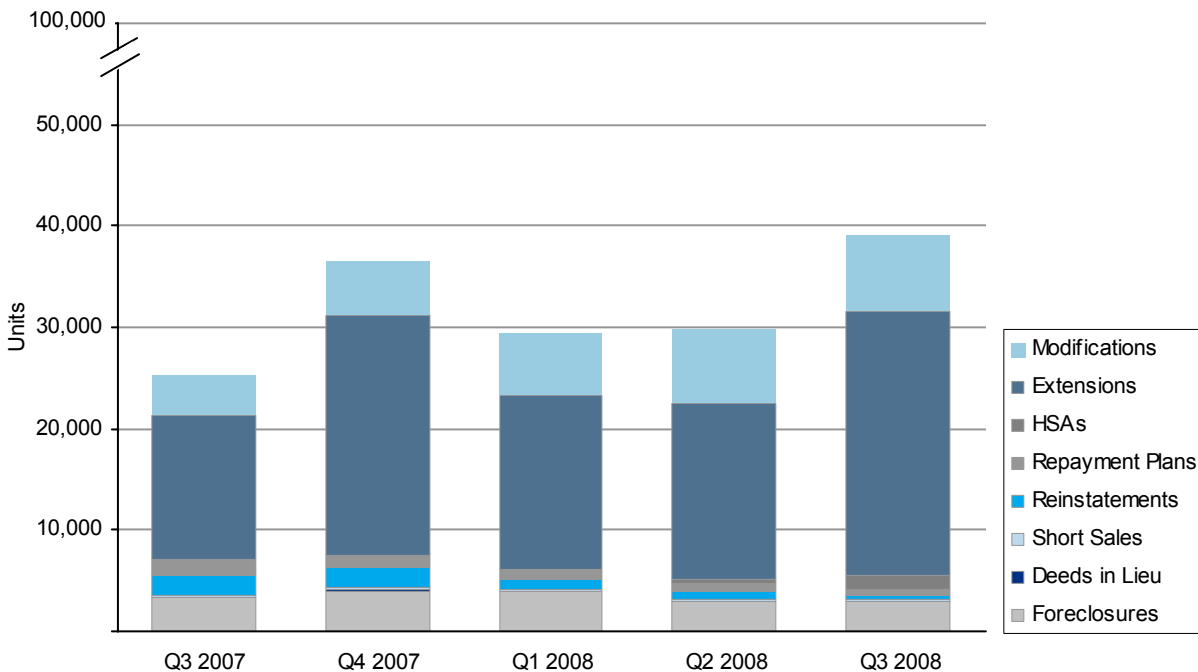
Notes: Total Citi includes Citi Consumer Banking and CRLI. Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds.

Overall, in the third quarter of 2008, borrowers with FICO scores <620 serviced by Citi who received extensions, HSAs, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by more than six to one.

Borrowers with FICO scores <620 serviced by Citi are receiving longer term loss mitigation solutions. In the third quarter of 2008, modifications were up approximately 6% over the second quarter of 2008, and up approximately 53% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi, were up approximately 32% in the third quarter of 2008 as compared with the second quarter of 2008, and up more than 47% over the prior year time period.

Loss Mitigation Actions – Serviced Loans
Total Citi Consumer Banking
FICO < 620



Notes: Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds).

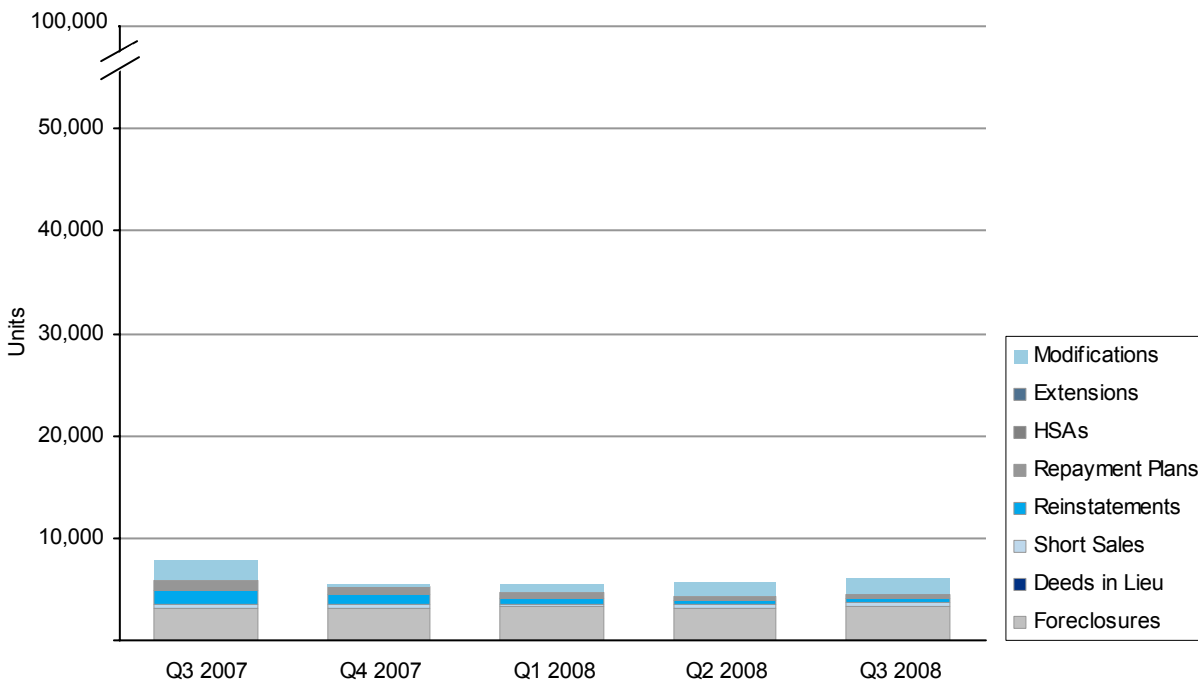
In the third quarter of 2008, borrowers with FICO scores <620 serviced by Citi Consumer Banking where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by more than 12 to one.

Borrowers serviced by Citi Consumer Banking with FICO scores <620 are receiving longer term loss mitigation solutions. In the third quarter of 2008, modifications were up approximately 4% over the second quarter of 2008 and more than 87% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi Consumer Banking, were up nearly 35% in the third quarter of 2008 as compared with the second quarter of 2008, and up approximately 65% over the prior year time period.

Loss Mitigation Actions – Serviced Loans

**Total CRLI
FICO < 620**



Notes: CRLI includes firsts and seconds.

In the third quarter of 2008, primarily due to differences in portfolio quality, <620 FICO borrowers serviced by CRLI were foreclosed at a rate of slightly more than one to one versus that which loss mitigation efforts enabled them to stay in their homes. See explanation on page 13 for third quarter 2007 results.

Borrowers serviced by CRLI with FICO scores <620 are receiving longer term loss mitigation solutions. In the third quarter of 2008, modifications for distressed borrowers serviced by CRLI were up approximately 17% over the second quarter of 2008, but down approximately 19% over the prior year period.

Loss mitigation actions for loans in this FICO band, serviced by CRLI, were up approximately 5% in the third quarter of 2008 as compared to the second quarter of 2008, but down approximately 38% over the prior year period.

Citi Loss Mitigation Results – ARMs

**Total Serviced ARMs (Units)
Q3 2008**

FICO Band	Total Citi	Citi Consumer Banking	CRLI
FICO < 620	118,460	34,809	83,651
FICO 620-659	67,774	39,735	28,039
FICO >= 660	419,815	399,061	20,754
Total	606,049	473,605	132,444

Notes: Total Citi includes Citi Consumer Banking and CRLI first mortgages. Citi Consumer Banking includes CMI.

The number of ARM loans serviced by Citi is relatively small compared to the total number of units serviced by Citi. ARM loans comprise less than 10% of Citi's servicing portfolio. As such, Citi's serviced ARMs comprised a much smaller percentage of its overall serviced portfolio than its fixed rate loans at the end of the third quarter of 2008. While only representing approximately 4% of Citi's overall servicing portfolio, CRLI represents 22% of ARMs serviced by Citi.

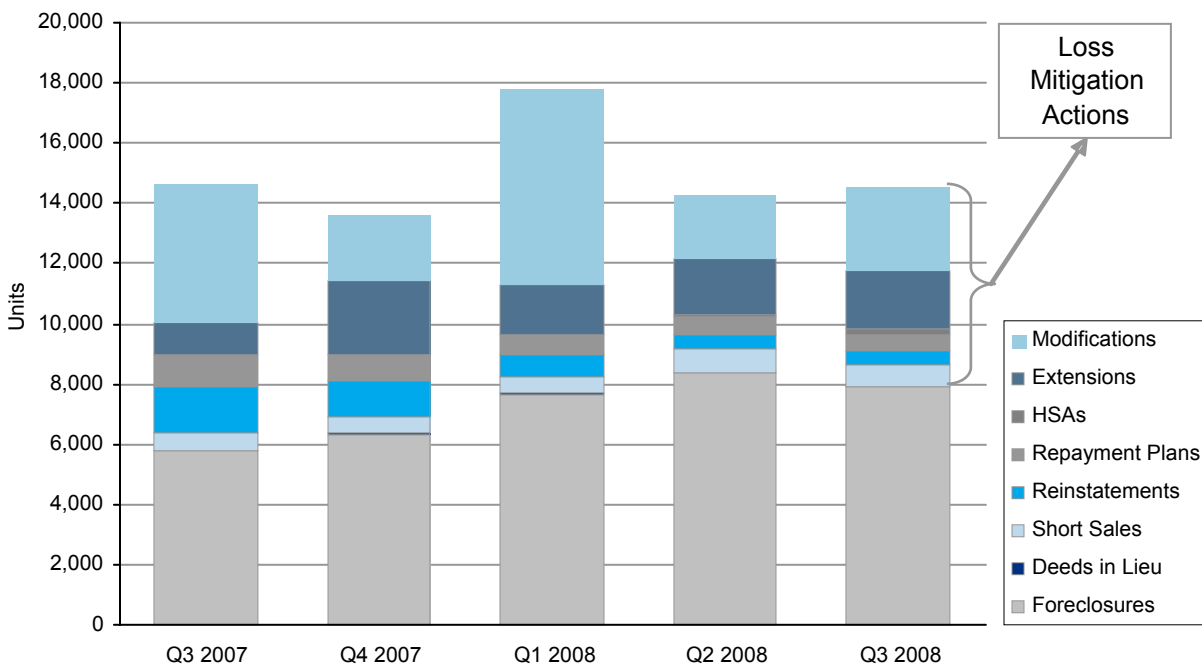
Much of the ARM portfolio is mature and liquidating loan portfolios typically experience greater delinquency rates as performing loans either pay off or are refinanced out of the portfolio. Similarly, delinquent loans that are eligible for modifications or other loss mitigation solutions have often already been modified, limiting the opportunities to achieve a higher percentage of successful outcomes with what remains.

As CRLI represents a disproportionate portion of Citi's ARM servicing portfolio, instructions from a single investor to modify approximately 2,630 loans in the third quarter of 2007 is having a significant effect on the year over year loss mitigation comparisons on the next 11 pages (see page 13 for further description of the Q3 2007 CRLI modifications).

The charts below and on the following ten pages detail Citi's loss mitigation results for ARM borrowers serviced by Citi who participated in our loss mitigation programs. Loss mitigation actions and foreclosures completed at the end of the third quarter of 2008 equaled approximately 2% of total serviced ARM loans at that time. The vast majority of those ARM loans serviced by Citi (approximately 98%) had not experienced loss mitigation actions or completed foreclosures at the end of the third quarter of 2008.

Loss Mitigation Actions – Serviced ARMs

Total Citi
All FICO Bands



Notes: Total Citi includes Citi Consumer Banking and CRLI first mortgages. Citi Consumer Banking includes CMI.

In the third quarter of 2008, borrowers with ARM loans serviced by Citi were foreclosed by a ratio of slightly more than one to one versus those who received extensions, HSAs, modifications, reinstatements or repayment plans.

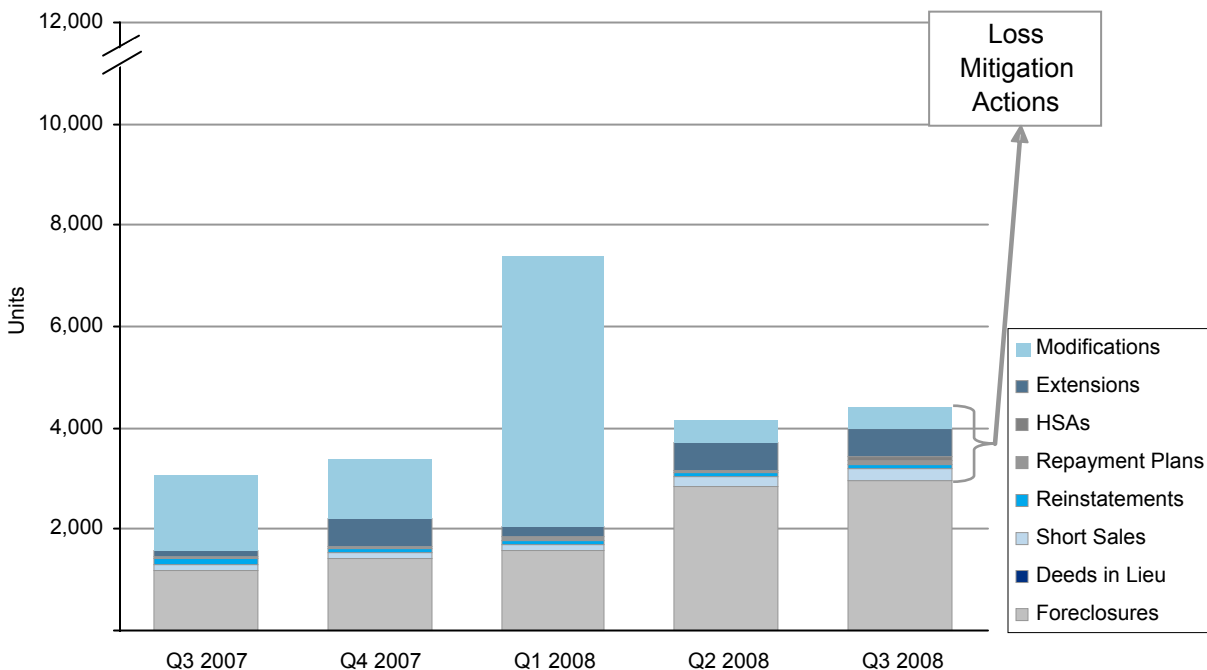
In the third quarter of 2008, modifications to ARM borrowers serviced by Citi were up approximately 29% over the second quarter of 2008, but were down approximately 41% over the prior year time period. See page 13 for further description of the Q3 2007 CRLI modifications.

Overall, loss mitigation actions for ARM borrowers serviced by Citi were up approximately 13% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 25% over the prior year time period.

The charts below and on the next two pages detail Citi's loss mitigation results for ARM borrowers with FICO scores ≥ 660 serviced by Citi over the past five quarters. Loss mitigation actions and foreclosures completed at the end of the third quarter of 2008 in this segment equaled approximately 1% of total serviced ARM loans in this segment at that time. Almost all ARM loans serviced by Citi with FICO scores ≥ 660 (approximately 99%) had not experienced loss mitigation actions or completed foreclosures at the end of the third quarter of 2008.

Loss Mitigation Actions – Serviced ARMs

Total Citi
FICO ≥ 660



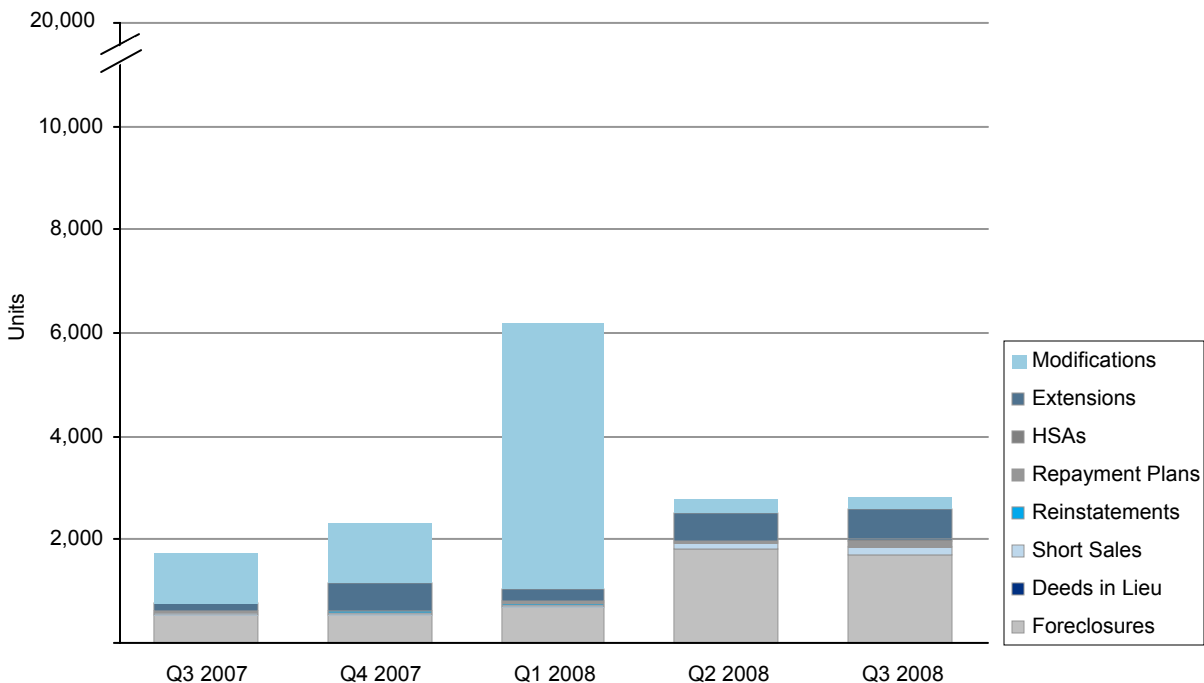
Notes: Total Citi includes Citi Consumer Banking and CRLI first mortgages. Citi Consumer Banking includes CMI.

In the third quarter of 2008, borrowers with FICO scores ≥ 660 with ARM loans serviced by Citi were foreclosed at a rate of approximately two times that which loss mitigation efforts enabled them to stay in their homes.

In the third quarter of 2008, modifications to ARM borrowers with FICO scores ≥ 660 serviced by Citi were up approximately 3% over the second quarter of 2008, but down approximately 71% over the prior year time period. See page 13 for further description of the third quarter 2007 CRLI modifications.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by Citi, were up approximately 14% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 21% over the prior year time period.

Loss Mitigation Actions – Serviced ARMs
Total Citi Consumer Banking
FICO ≥ 660



Notes: Citi Consumer Banking includes CMI first mortgages.

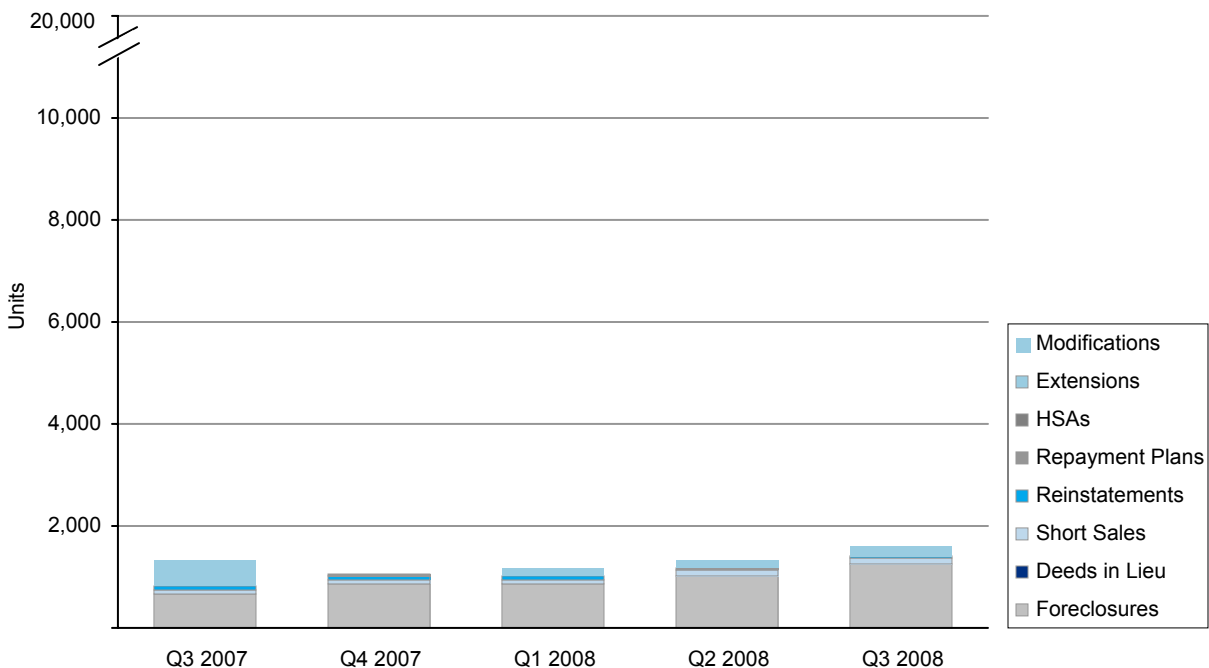
In the third quarter of 2008, borrowers with FICO scores ≥ 660 with ARM loans serviced by Citi Consumer Banking were foreclosed at a rate of slightly less than two times that which loss mitigation efforts enabled them to stay in their homes.

In the third quarter of 2008, modifications to ARM borrowers with FICO scores ≥ 660 serviced by Citi Consumer Banking were down approximately 14% over the second quarter of 2008, and down approximately 77% over the prior year time period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by Citi Consumer Banking, were up approximately 14% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 7% over the prior year time period.

Loss Mitigation Actions – Serviced ARMs

Total CRLI
FICO ≥ 660



Notes: CRLI includes first mortgages.

In the third quarter of 2008, borrowers with FICO scores ≥ 660 with ARM loans serviced by CRLI were foreclosed at a rate of approximately five times that which loss mitigation efforts enabled them to stay in their homes. This is primarily attributable to differences in portfolio quality. See explanation on page 13 for third quarter 2007 results.

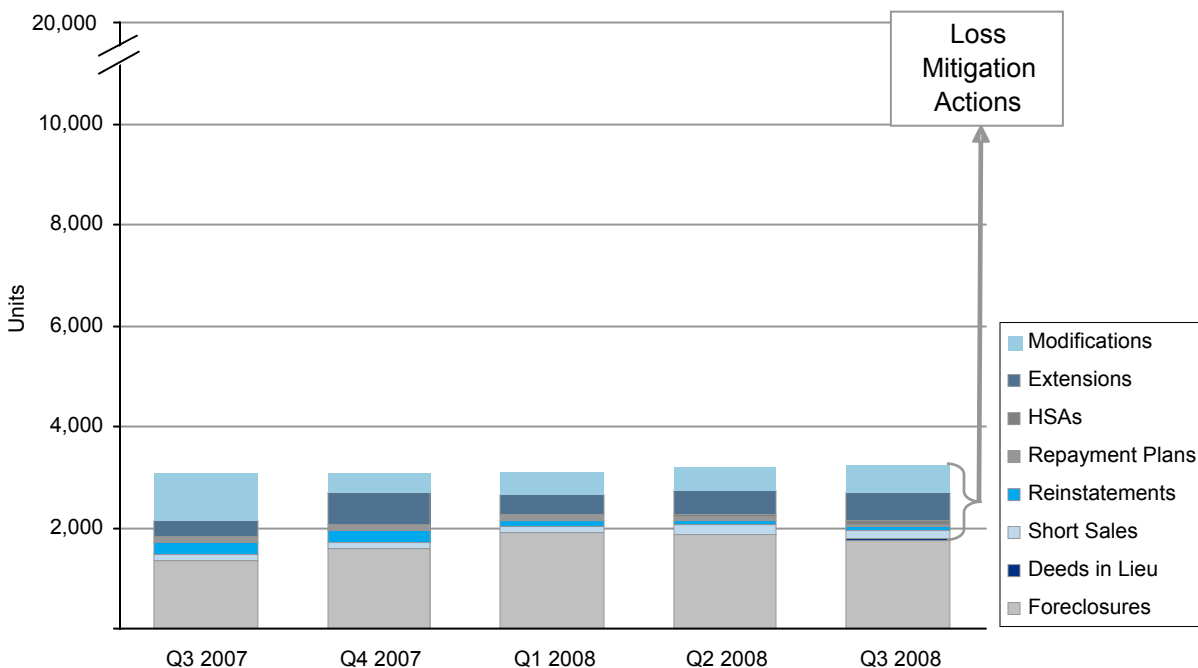
In the third quarter of 2008, modifications for ARM borrowers with FICO scores ≥ 660 serviced by CRLI were up approximately 30% over the second quarter of 2008, but down approximately 59% over the prior year period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by CRLI, were up approximately 15% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 45% over the prior year period.

The charts below and on the next three pages detail Citi's loss mitigation results for ARM borrowers with FICO scores from 620 to 659 serviced by Citi over the past five quarters. Loss mitigation actions and foreclosures completed at the end of the third quarter of 2008 in this segment equaled approximately 5% of total serviced ARM loans in this segment at that time. The vast majority of ARM loans serviced by Citi with FICO scores from 620 to 659 (approximately 95%) had not experienced loss mitigation actions or completed foreclosures at the end of the third quarter of 2008.

Loss Mitigation Actions – Serviced ARMs

Total Citi
FICO 620-659



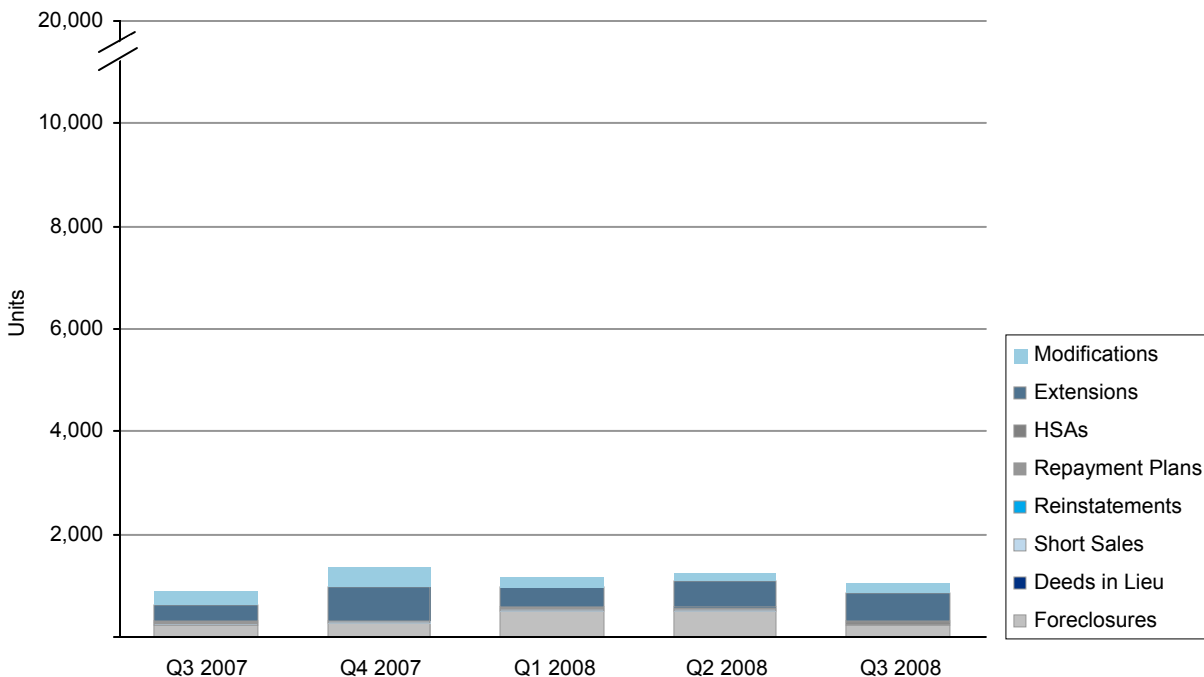
Notes: Total Citi includes Citi Consumer Banking and CRLI first mortgages. Citi Consumer Banking includes CMI.

In the third quarter of 2008, borrowers with FICO scores from 620 to 659 with ARM loans serviced by Citi were foreclosed by a ratio of slightly more than one to one versus those who received extensions, HSAs, modifications, reinstatements or repayment plans. This is due in part to the prevalence of lower FICO band ARM units that are serviced in the CRLI portfolio.

Modifications for ARM borrowers serviced by Citi with FICO scores from 620 to 659 were up approximately 20% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 38% over the prior year time period. See page 13 for further description of the Q3 2007 CRLI modifications.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by Citi, were up approximately 11% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 14% over the prior year time period.

Loss Mitigation Actions – Serviced ARMs
Total Citi Consumer Banking
FICO 620-659



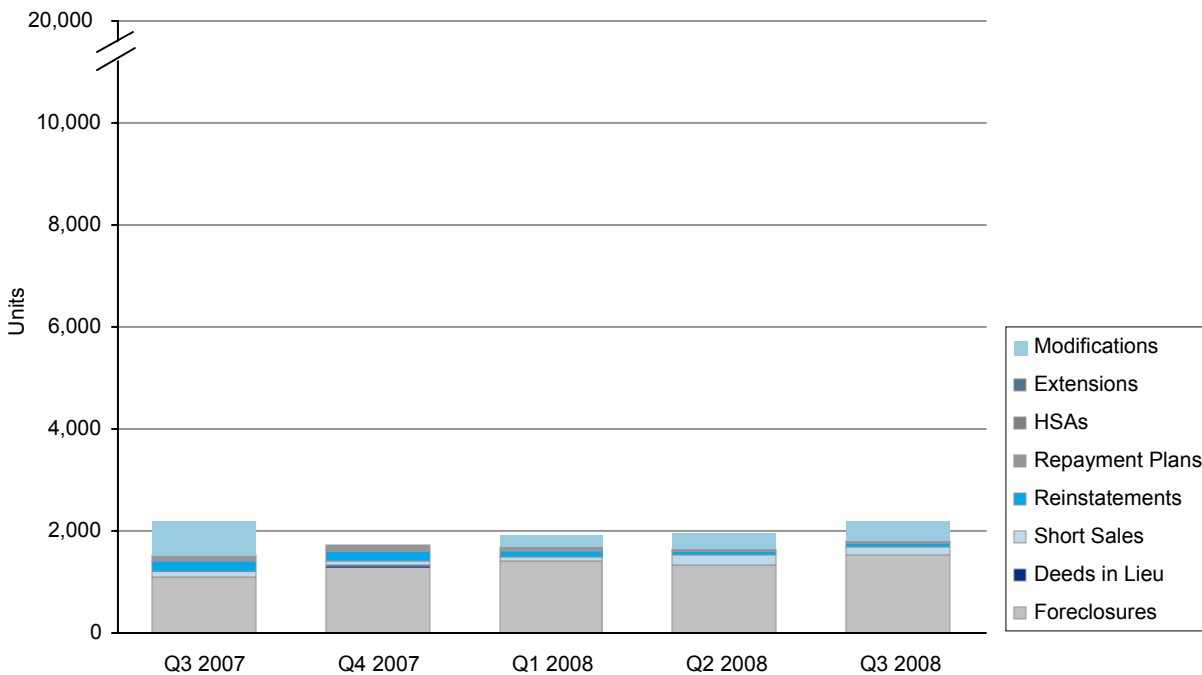
Notes: Citi Consumer Banking includes CMI first mortgages.

In the third quarter of 2008, borrowers with FICO scores from 620 to 659 with ARM loans serviced by Citi Consumer Banking who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by a ratio of nearly four to one.

Modifications for ARM borrowers serviced by Citi Consumer Banking with FICO scores from 620 to 659 were up approximately 2% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 31% as compared with the prior year time period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by Citi Consumer Banking, were up approximately 12% in the third quarter of 2008 as compared with the second quarter of 2008, and up approximately 26% as compared with the prior year time period.

Loss Mitigation Actions – Serviced ARMs
Total CRLI
FICO 620-659



Notes: CRLI includes first mortgages.

In the third quarter of 2008, borrowers with FICO scores from 620 to 659 with ARM loans serviced by CRLI were foreclosed at a rate of approximately three times that which loss mitigation efforts enabled them to stay in their homes. This is primarily attributable to differences in portfolio quality as well as CRLI’s position as a servicer of investor-owned loans, which restricts its ability to perform loss mitigation actions. See explanation on page 13 for third quarter 2007 results.

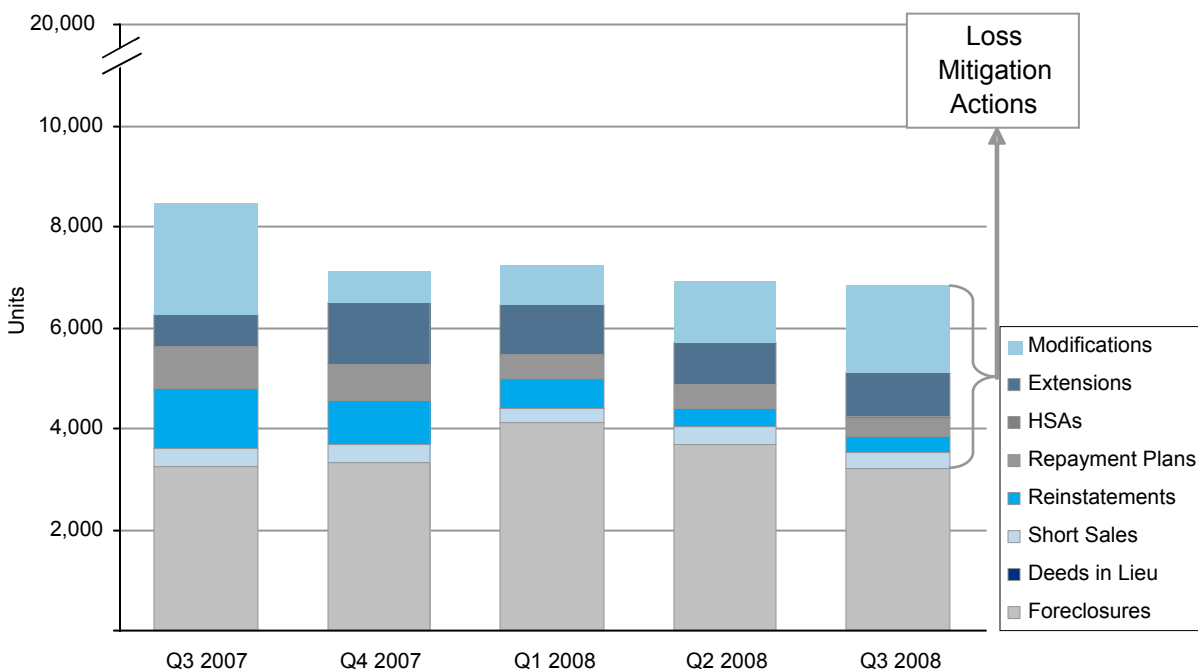
In the third quarter of 2008, modifications for ARM borrowers with FICO scores from 620 to 659 serviced by CRLI were up approximately 30% over the second quarter of 2008, but down approximately 40% over the prior year period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by CRLI, were up approximately 11% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 38% over the prior year period.

The charts below and on the next two pages detail Citi's loss mitigation results for ARM borrowers with FICO scores <620 serviced by Citi over the past five quarters. Loss mitigation actions and foreclosures completed at the end of the third quarter of 2008 in this segment equaled approximately 6% of total serviced ARM loans in this segment at that time. The vast majority of ARM loans serviced by Citi with FICO scores <620 (approximately 94%) had not experienced loss mitigation actions or completed foreclosures at the end of the third quarter of 2008.

Loss Mitigation Actions – Serviced ARMs

Total Citi
FICO < 620



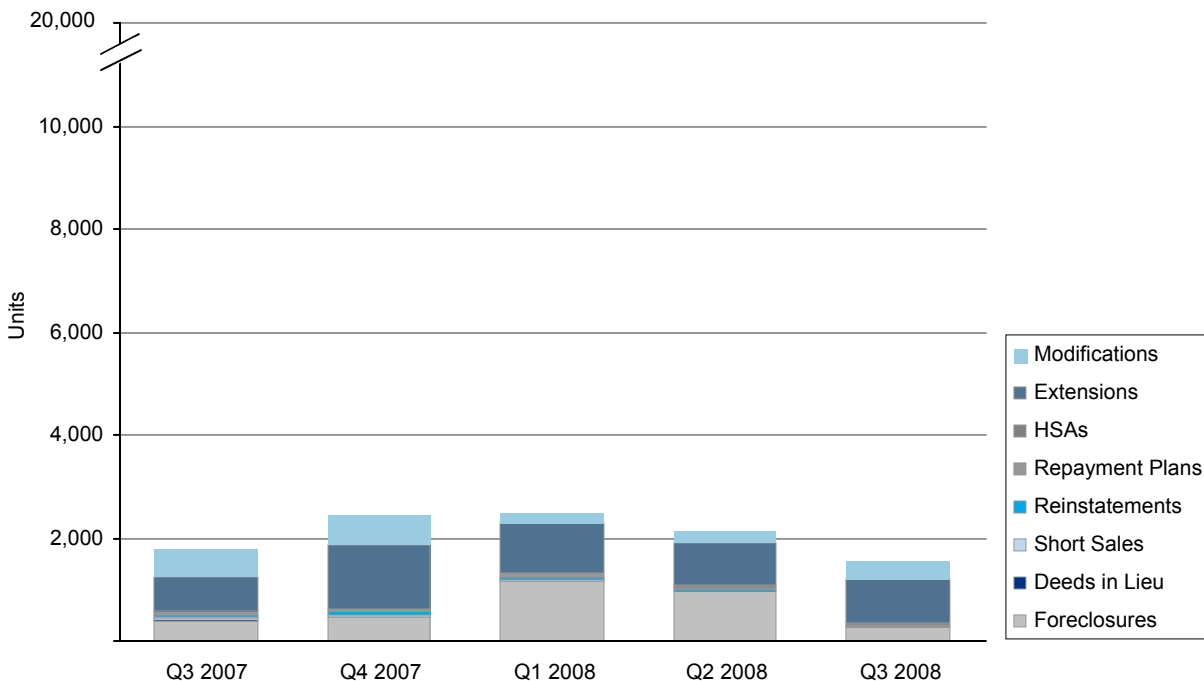
Notes: Total Citi includes Citi Consumer Banking and CRLI first mortgages. Citi Consumer Banking includes CMI.

In the third quarter of 2008, borrowers with FICO scores <620 with ARM loans serviced by Citi who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by a ratio of slightly more than one to one.

In the third quarter of 2008, modifications for ARM borrowers with FICO scores <620 serviced by Citi were up approximately 42% over the second quarter of 2008, but down approximately 22% over the prior year time period. See page 13 for further description of the third quarter 2007 CRLI modifications.

Overall, loss mitigation actions for ARM borrowers serviced by Citi with FICO scores <620 were up approximately 12% from the second quarter of 2008 to the third quarter of 2008, but down approximately 31% over the prior year time period.

Loss Mitigation Actions – Serviced ARMs
Total Citi Consumer Banking
FICO < 620



Notes: Citi Consumer Banking includes CMI first mortgages.

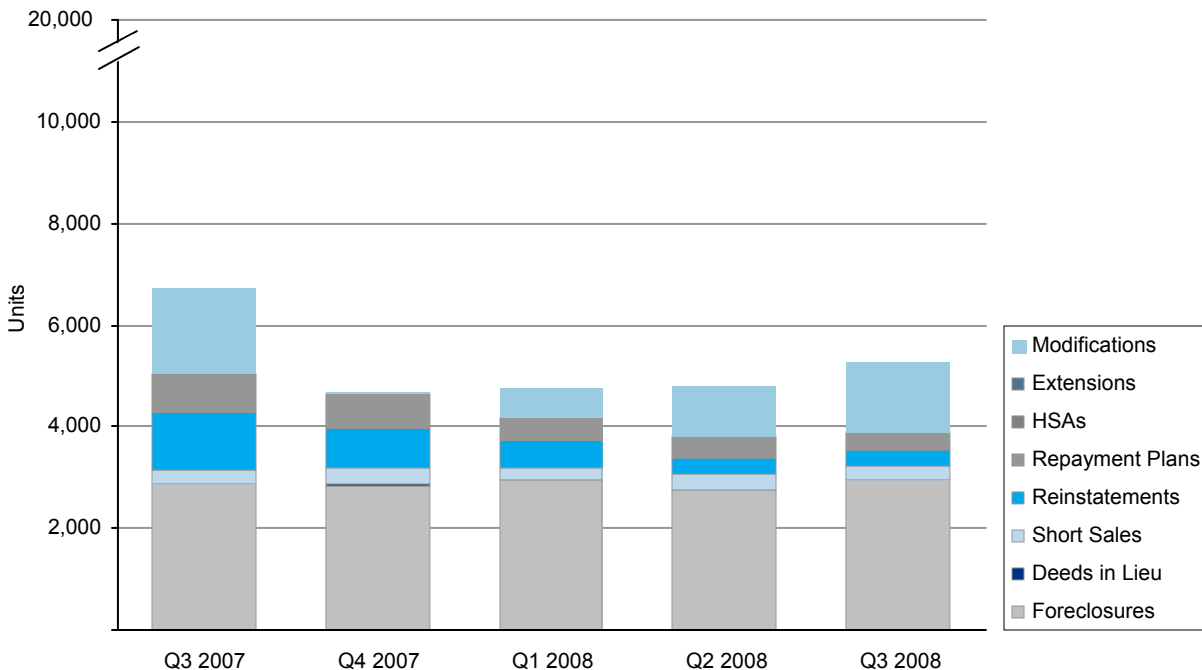
In the third quarter of 2008, borrowers with FICO scores <620 with ARM loans serviced by Citi Consumer Banking where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by nearly five to one.

Modifications for ARM borrowers serviced by Citi Consumer Banking with FICO scores <620 were up approximately 54% as compared with the second quarter of 2008, but down approximately 36% as compared with the prior year time period.

Overall, loss mitigation actions for ARM borrowers serviced by Citi Consumer Banking with FICO scores <620 were up approximately 10% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 6% as compared with the prior year time period.

Loss Mitigation Actions – Serviced ARMs

Total CRLI
FICO < 620



Notes: CRLI includes first mortgages.

In the third quarter of 2008, borrowers with FICO scores <620 with ARM loans were foreclosed by a ratio of slightly more than one to one versus those who received extensions, HSAs, modifications, reinstatements or repayment plans. This is primarily attributable to differences in portfolio quality. See explanation on page 13 for third quarter 2007 results.

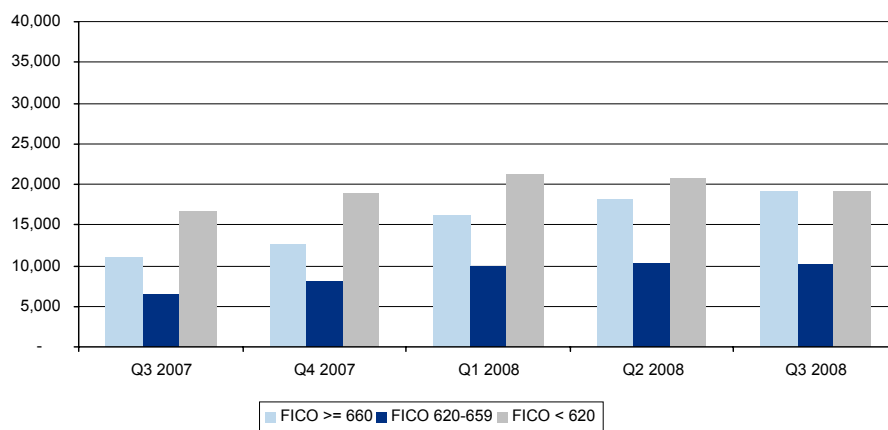
In the third quarter of 2008, modifications for ARM borrowers with FICO scores <620 serviced by CRLI were up approximately 39% over the second quarter of 2008, but down approximately 17% over the prior year period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by CRLI, were up approximately 14% in the third quarter of 2008 as compared with the second quarter of 2008, but down approximately 39% over the prior year period.

SECTION 6: FORECLOSURES IN PROCESS AND NEW FORECLOSURES INITIATED

Foreclosures in process often do not result in foreclosures completed or loss of a borrower's home as Citi actively pursues alternative loss mitigation actions during the foreclosure process to return borrowers we service to performing status. As described on page 12, effective in the fourth quarter of 2008, Citi will systematically implement its practice of not initiating a foreclosure or completing a foreclosure sale on any eligible borrower.

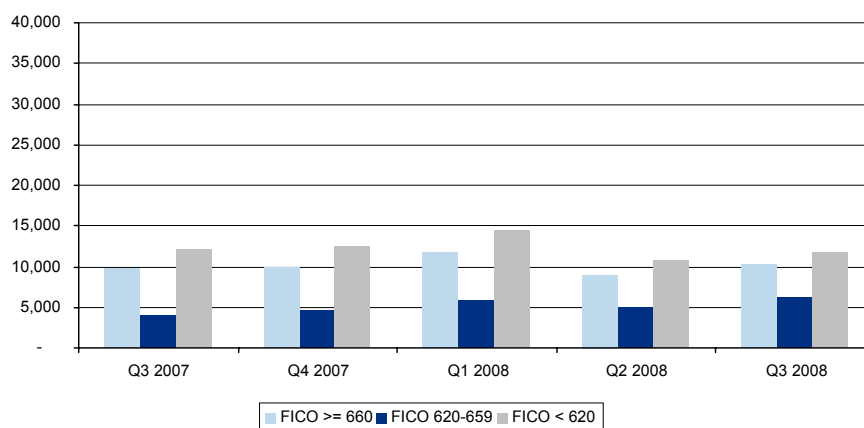
Foreclosures in Process (Units) Total Citi Consumer Banking



Notes: Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds). Consumer Banking Foreclosures in Process include minor adjustments for Q3 2007- Q2 2008

At the end of the third quarter of 2008, loans serviced by Citi Consumer Banking in the ≥ 660 , 620-659, and < 620 FICO bands represented approximately 39%, 21% and 40% of foreclosures in process, respectively.

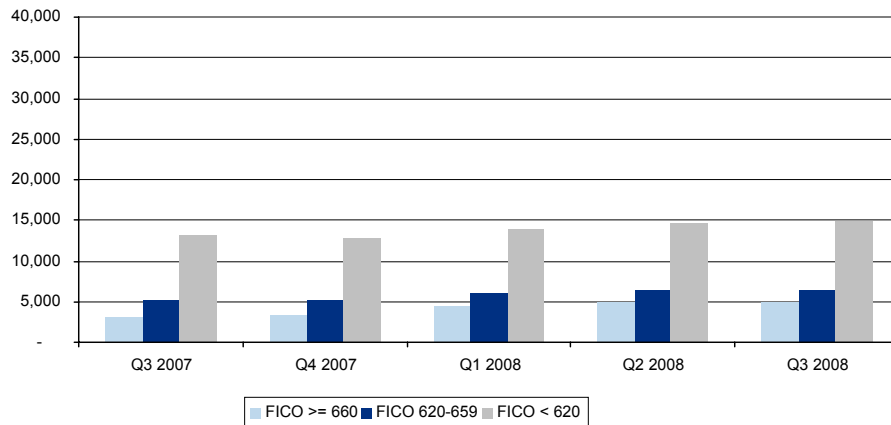
New Foreclosures Initiated (Units) Total Citi Consumer Banking



Notes: Citi Consumer Banking includes CMI, CTB, CBNA and CFNA (firsts and seconds).

New foreclosures initiated for loans serviced by Citi Consumer Banking increased approximately 13% in the third quarter of 2008 as compared with the second quarter of 2008, and increased approximately 8% over the prior year time period.

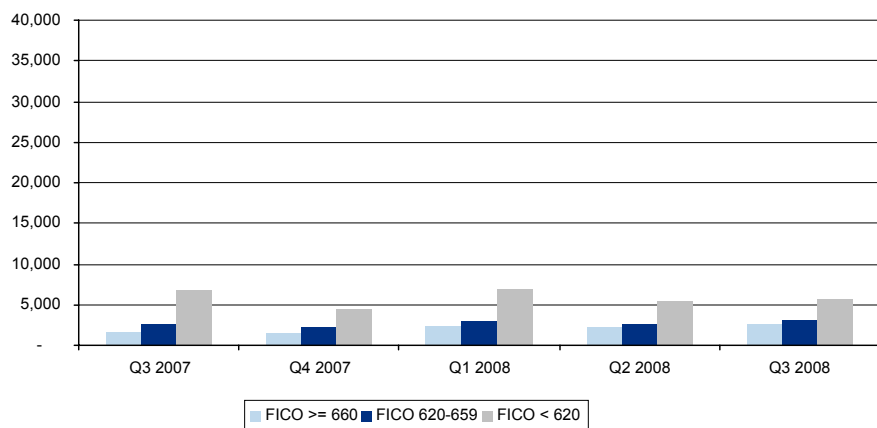
Foreclosures in Process (Units) Total CRLI



Notes: CRLI includes firsts and seconds.

At the end of the third quarter of 2008, loans serviced by CRLI in the ≥ 660 , 620-659, and < 620 FICO bands represented approximately 19%, 24% and 57% of foreclosures in process, respectively.

New Foreclosures Initiated (Units) Total CRLI



Notes: CRLI includes firsts and seconds. CRLI Foreclosures Initiated include minor adjustments for Q3 2007- Q2 2008

New foreclosures initiated for loans serviced by CRLI increased approximately 10% in the third quarter of 2008 as compared with the second quarter of 2008, and increased approximately 1% over the prior year time period.

SECTION 7: CITI IN THE COMMUNITY

Citi recognizes that access to credit and housing affordability are critical issues for all Americans, but particularly critical for at-risk borrowers trying to keep their homes. Citi constantly seeks to be a part of the solution by adopting and implementing new and innovative best business practices that enable us to reach out and help our clients in danger of losing their homes. One of the ways we reach out to borrowers is by supporting and partnering with community organizations across the country engaged in financial education, pre- and post-purchase homeownership education and counseling, and foreclosure prevention/intervention outreach, counseling and education. Citi is committed to providing valuable resources, information and education to anyone seeking to improve his or her financial management skills, particularly at-risk clients. Citi works to make homeownership a reality for all consumers and, most importantly, to help Citi borrowers keep their homes.

Citi Partners with Nonprofit Organizations

Citi's efforts to preserve homeownership are extensive and varied. Citi is a founding member of HOPE Now (a coalition of counselors, government, investors, lenders and servicers working to facilitate homeownership preservation solutions), as well as a national sponsoring partner of the NeighborWorks Center for Foreclosure Solutions and the Ad Council Campaign with NeighborWorks America and Housing Preservation Foundation (HPF). Citi is a founding sponsor of the NeighborWorks Center for Homeownership Education and Counseling (NCHEC). Our support and partnership of NCHEC enables the organization to meet the growing demand for high quality training and certification of homeownership counselors in foreclosure prevention. NCHEC has adapted its services and developed curriculums to train homeownership counselors serving increased numbers of distressed borrowers. Areas of training and certification include post-purchase education and foreclosure prevention, including loss mitigation and alternatives to foreclosure. Citi continues to sponsor NCHEC and its mission.

Citi provides both financial and technical assistance to other local and national partners engaged in foreclosure prevention outreach, counseling and education such as the Association of Community Organizations for Reform Now (ACORN), Neighborhood Assistance Corporation of America (NACA), the National Community Reinvestment Coalition (NCRC), Consumer Credit Counseling Service (CCCS) and Consumer Counseling Resource Center (CCRC).

Our partnerships with these key organizations increase their capacity so they are able to reach more borrowers in distress. Citi participates in direct outreach events with many of our nonprofit counseling partners, as well as with government agencies and members of HOPE Now. We strive to positively impact the communities in which we live and work by focusing on homeownership preservation and effective delivery of services.

As a part of our key community efforts, we partnered with NCRC to support its Save the Block Party initiative, two key events to help families who have been financially impacted by the housing crisis. The Save the Block Party events were held in the third

quarter of 2008 in the mid-Atlantic region, as this area was identified as having a particularly high number of families facing foreclosure. Through this partnership, over 500 families received counseling by nonprofit counselors or met with their service provider. Over 1,700 individuals attended these events and received information about foreclosure prevention services. We continue to seek similar partnerships and events that reach communities in crisis.

Citi Office of Homeownership Preservation (OHP)

The OHP was founded in 2007 to highlight and expand upon existing business practices that focus on working with nonprofit housing counselors representing Citi's at-risk borrowers who prefer to work with an independent third party. The mission of the OHP is to increase direct and/or indirect contact with borrowers in distress and to keep Citi borrowers in their homes. Citi provides borrowers with a menu of options and continuous assistance. In addition to Citi's resources, borrowers are encouraged to access services through a HUD-approved counseling agency or via a toll-free number (including HOPE Now at 1-888-995-HOPE).

The OHP furthers our homeownership preservation efforts with the Citi OHP 25 City Tour. In this Citi initiative, the 25 chosen cities are targeted for intensive borrower outreach. The Citi OHP team conducts two events in each city in partnership with a nonprofit engaged in foreclosure prevention/intervention work. One event is designed for housing counselors to share Citi's foreclosure prevention best practices and solutions, and to offer Citi resources to at-risk borrowers and the counselors working to keep them in their homes. In other programs, Citi loss mitigation specialists work with the borrowers serviced by Citi to help them keep their homes.

To date, the OHP team has held events in 19 of the 25 cities of the tour. Through these events, counselors reached close to 3,000 clients, and our outreach has resulted in the opening of more than 13,000 cases. We continue to focus on the capacity building of our partner agencies and, to date, have trained close to 350 counselors.

The OHP 25 City Tour also offers in each city a funding opportunity of \$50,000 to one nonprofit with the most aggressive and innovative foreclosure prevention outreach, counseling and education program. This effort will provide, in total, \$1.25 million of investment for homeownership preservation by the end of 2008. Through a competitive application process, we select nonprofit partners to receive funds and measure the program's success based on the impact of increased capacity on performance and the direct outcome for the community served. Finally, Citi has centralized customer access (borrowers and Counselors) to Citi loss mitigation specialists by creating a dedicated toll-free number (1-866-915-9417).

Financial Education

In 2007, Citi and the Citi Foundation celebrated the third anniversary of our unprecedented ten-year, \$200 million global commitment to financial education. Since the announcement of this commitment in 2004, we have invested nearly \$85 million in financial education programs in 72 countries. In April 2007, the Office of Financial

Education (OFE) released the *Commonsense Money Guide for Real People*. This book offers effective, easy-to-understand solutions to common financial predicaments and dedicates a whole section to foreclosure prevention. All proceeds benefit the financial education initiatives of our community partners. The book can be ordered at a discount at: <http://financialeducation.citi.com>.

OFE and OHP in Partnership

In partnership with the OFE, the OHP has developed two curricula, a consumer and counselor curriculum, each of which provides training and information on financial strategies that help and assist home owners. The consumer curriculum is posted on the OFE website for consumer access. For more information, see http://financialeducation.citigroup.com/citigroup/financialeducation/edu_resources.html. The OHP and the OFE will be providing trainings and webinars for counselors on the counselor curriculum.

APPENDIX A

APPENDIX A: CITI LOSS MITIGATION DEFINITIONS

1. A modification agreement is typically used when the customer has a significant reduction of income that impacts his or her ability to pay and will last past the foreseeable future. Typically, the customer's loan terms are modified in order to resolve the mortgage delinquency. This agreement makes the mortgage more affordable for the customer.
2. A repayment plan is a written agreement between the borrower and the lender to implement a payment moratorium due to unforeseen circumstances wherein the property or employment status is affected. At the expiration of the term, the customer pays the total arrearage in a lump sum payment or elects a further repayment plan. This agreement is typically used when a customer has a short-term reduction of income that severely impacts his or her ability to pay for a short period of time. The repayment plan brings the customer current over time as the payment obligations are met. It can also include a repayment plan under which the customer pays the regular monthly payment and an additional amount each month to catch up delinquent payments over time.
3. A short sale is when the customer does not have either the desire or ability to keep the property and is willing to sell the property to satisfy the debt. This option is utilized when the amount owed less acceptable closing costs to sell the property is more than the value of the property.
4. Deed in lieu of foreclosure is when the customer does not have either the desire or the ability to keep the property and is unable or unwilling to sell the property but is willing to sign the property over to Citi in exchange for stopping the foreclosure action. Deeds in lieu of foreclosure are generally accepted only after all other options have been exhausted.
5. An extension is when the customer has experienced a temporary hardship and is unable to bring the loan current. The customer has the ability to continue making future payments, but does not have the funds to completely reinstate the loan. An extension may re-amortize the loan or defer the interest to the back of the loan. It brings the customer's account current immediately. An extension is generally used in the early stages of delinquency when a customer is one or two payments behind; it is rarely used for serious delinquency of more than 90 days past due or in the foreclosure process.
6. A reinstatement occurs when a customer that is 90+ days past due is able to pay all of the delinquent fees, interest and principal owed to the bank with a single payment. This brings the customer's account current immediately and allows him or her to continue to pay off the loan according to the original amortization schedule.
7. A Home Saver Advance (HSA) loan is an unsecured personal loan to approved Fannie Mae servicers for eligible borrowers designed to bring a cure to the delinquency on a first lien loan. HSAs provide funds to cure arrearages of PITI,

as well as other advances and fees. HSAs are documented by a borrower-signed promissory note, payable over 15 years at a fixed rate of 5% with no payments or interest accrual for the first six months.

APPENDIX B

APPENDIX B: SELECTED STATE-LEVEL DELINQUENCIES AND LOSS MITIGATION DATA

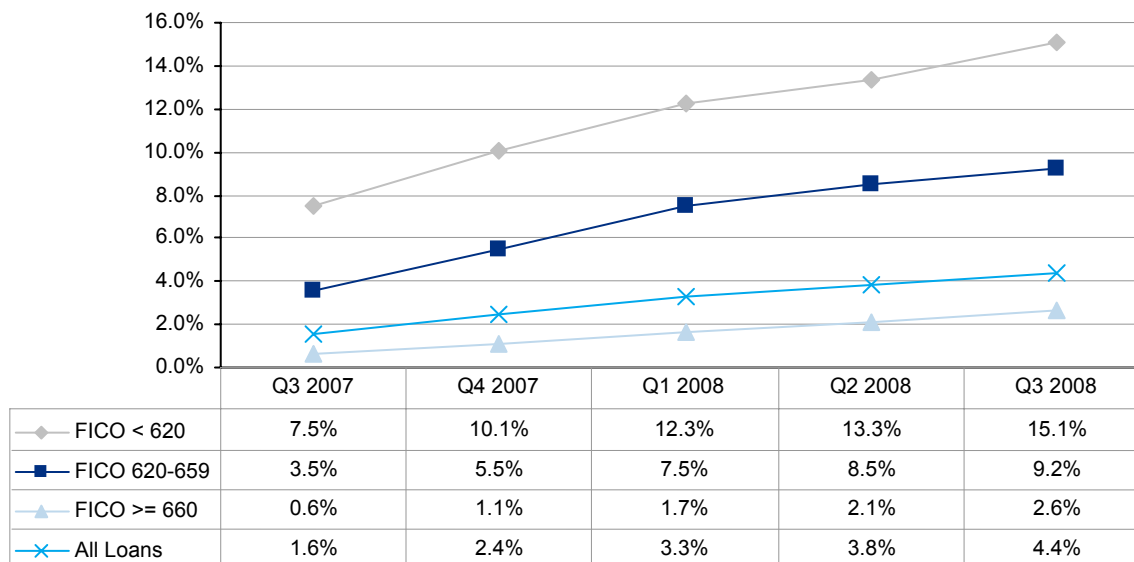
The charts on the next several pages detail Citi's delinquencies and loss mitigation efforts for selected states for first and second mortgages. They are by and large geographies where (a) Citi has the greatest number of serviced loans, and/or (b) there are large numbers of foreclosures, generally much higher than the national trend we are seeing in our aggregated portfolio.

Arizona

In Arizona, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 4.4% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 15.1% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Arizona



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

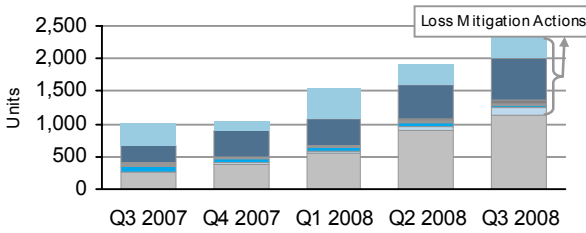
Arizona

The charts below detail Citi's loss mitigation results in Arizona over the past five quarters by FICO segment:

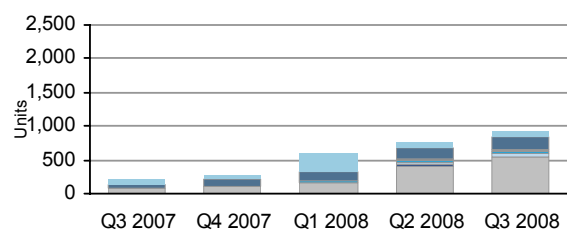
Loss Mitigation Actions – Serviced Loans

Total Citi
Arizona

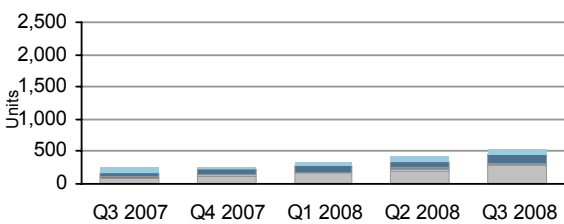
All FICO Bands



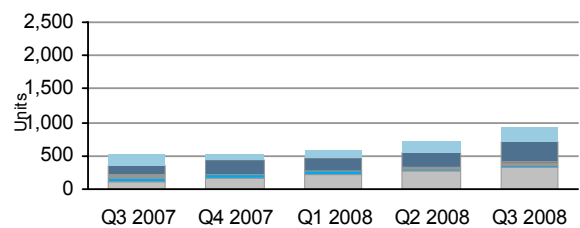
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

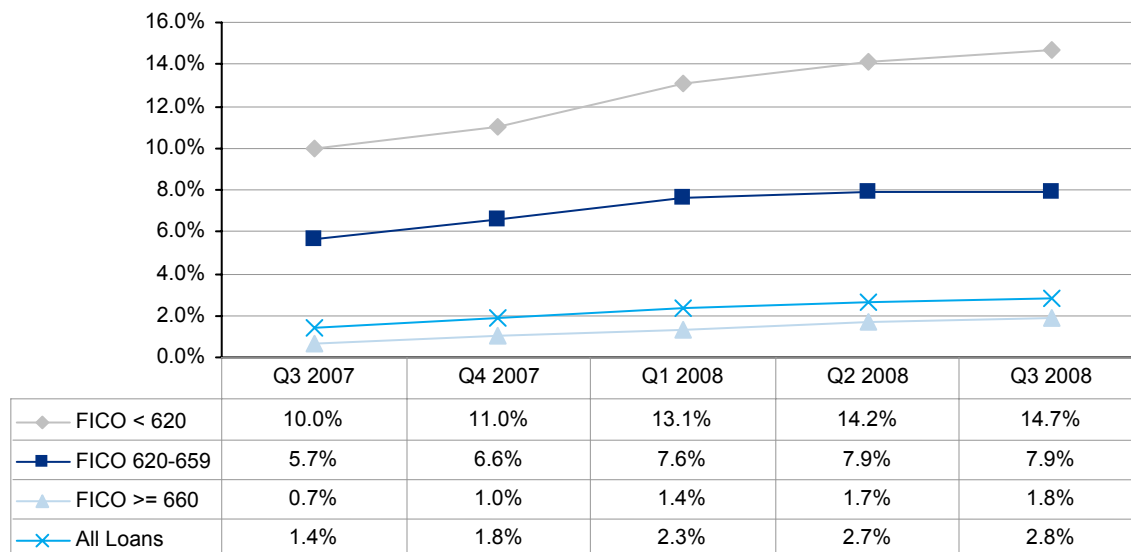
- Overall in the third quarter of 2008, borrowers serviced by Citi in Arizona where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by slightly more than one to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Arizona were foreclosed at a rate of approximately 1.6 times that which loss mitigation efforts enabled them to stay in their homes.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Arizona were foreclosed at a rate approximately 1.1 times that which loss mitigation efforts enabled them to stay in their homes.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Arizona where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.8 to one.

California

In California, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.8% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 14.7% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The total number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide average 3.0%; however the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment is higher than our nationwide average of 12.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi California



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

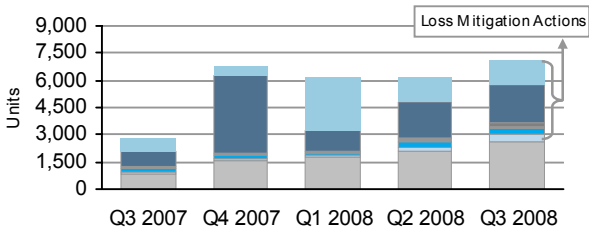
California

The charts below detail Citi's loss mitigation results in California over the past five quarters by FICO segment:

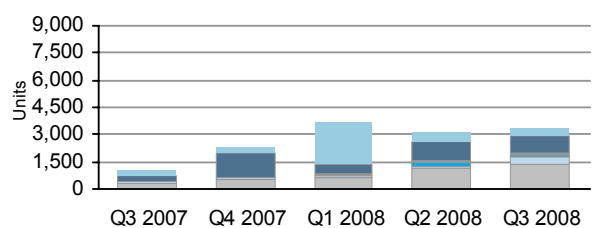
Loss Mitigation Actions – Serviced Loans

Total Citi
California

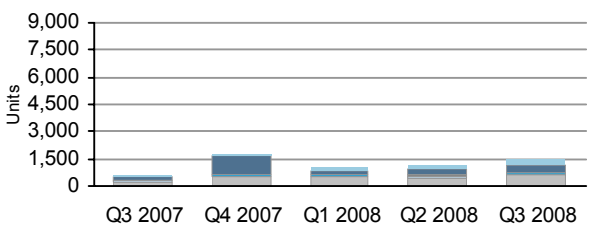
All FICO Bands



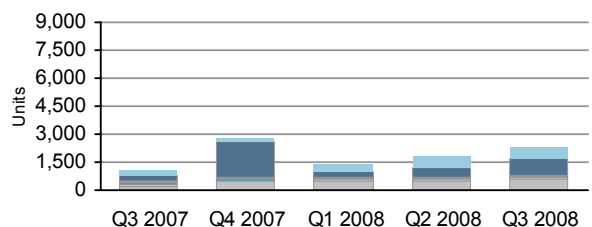
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

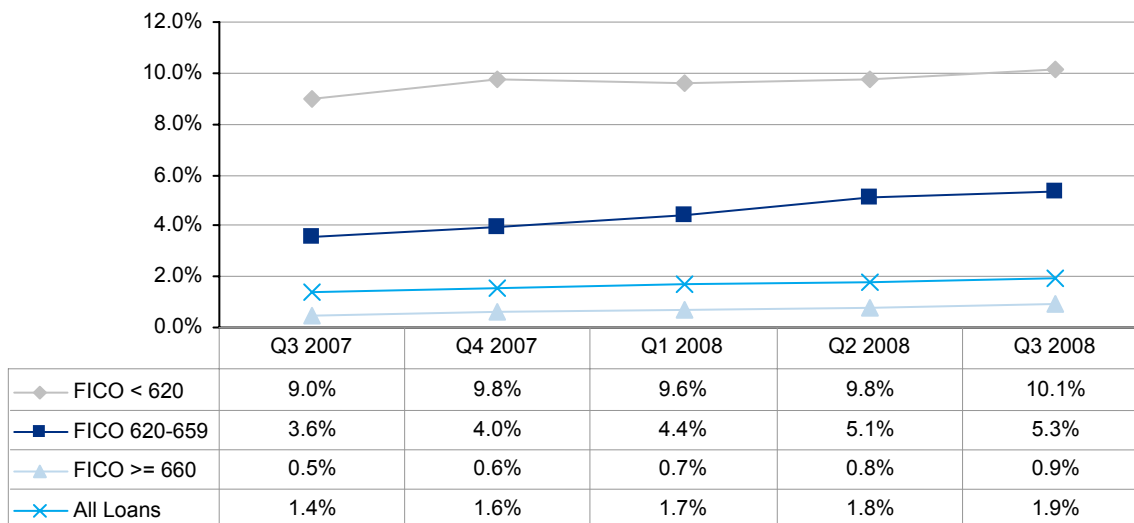
- Overall in the third quarter of 2008, borrowers serviced by Citi in California who received extensions, modifications, reinstatements or repayment plans (i.e., those where loss mitigation actions enabled them to stay in their homes) outnumbered those who were foreclosed by approximately 1.5 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in California where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.1 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in California where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.4 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in California where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.5 to one.

Colorado

In Colorado, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 1.9% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 10.1% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Colorado



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

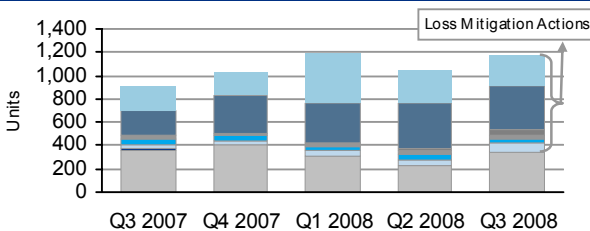
Colorado

The charts below detail Citi's loss mitigation results in Colorado over the past five quarters by FICO segment:

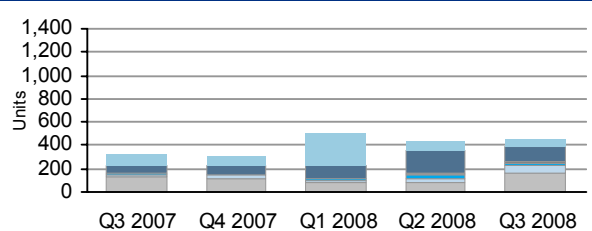
Loss Mitigation Actions – Serviced Loans

**Total Citi
Colorado**

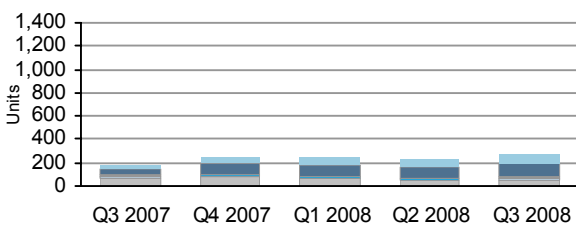
All FICO Bands



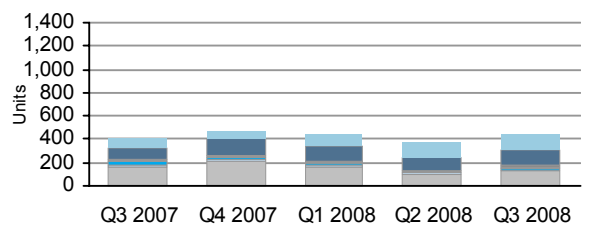
FICO ≥ 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

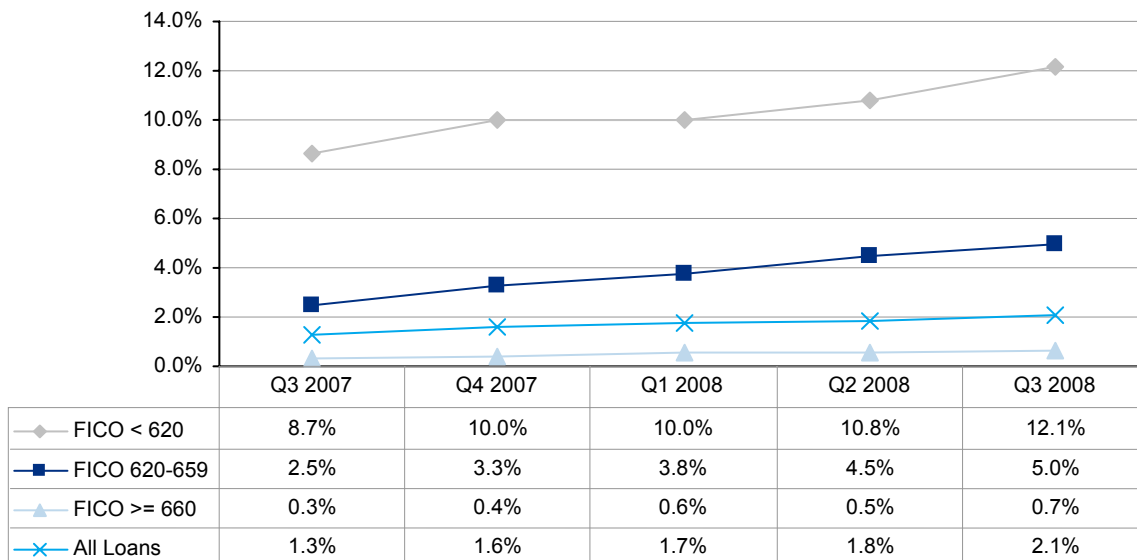
- Overall in the third quarter of 2008, borrowers serviced by Citi in Colorado who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 2.2 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Colorado where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.4 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Colorado where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.8 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Colorado where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.5 to one.

Connecticut

In Connecticut, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.1% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 12.1% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The total number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide average of 3.0%; however the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment is equivalent to our nationwide average of 12.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Connecticut



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

Connecticut

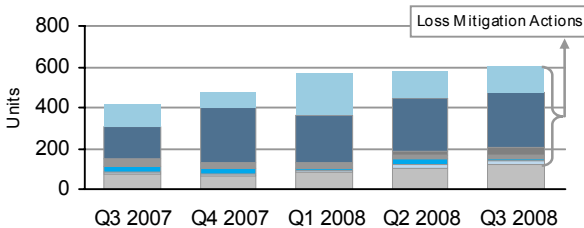
The charts below detail Citi's loss mitigation results in Connecticut over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

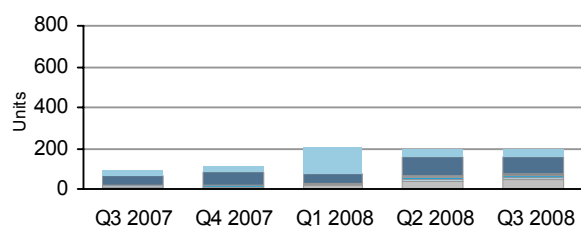
Total Citi

Connecticut

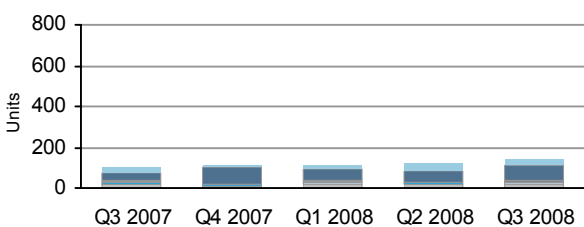
All FICO Bands



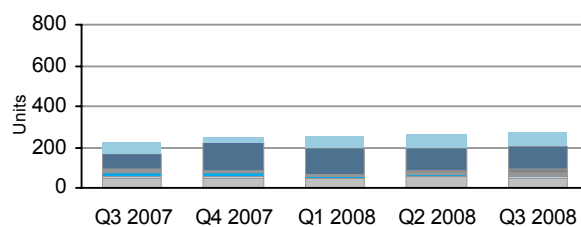
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

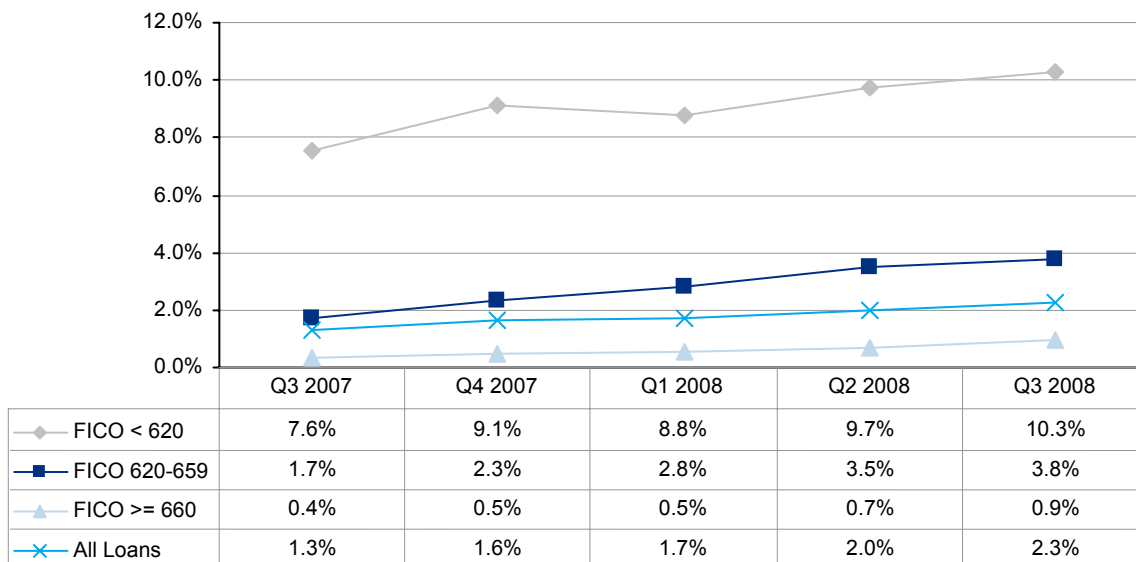
- Overall in the third quarter of 2008, borrowers serviced by Citi in Connecticut who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 3.8 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Connecticut where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.7 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Connecticut where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 5.4 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Connecticut where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.3 to one.

Delaware

In Delaware, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.3% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 10.3% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Delaware



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

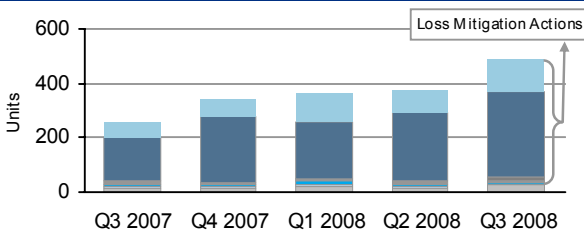
Delaware

The charts below detail Citi's loss mitigation results in Delaware over the past five quarters by FICO segment:

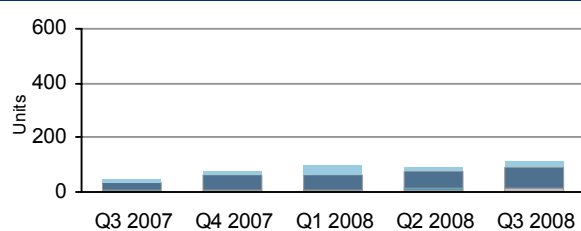
Loss Mitigation Actions – Serviced Loans

Total Citi
Delaware

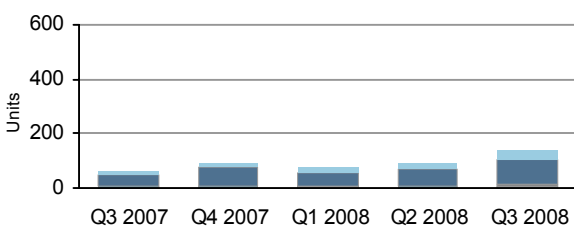
All FICO Bands



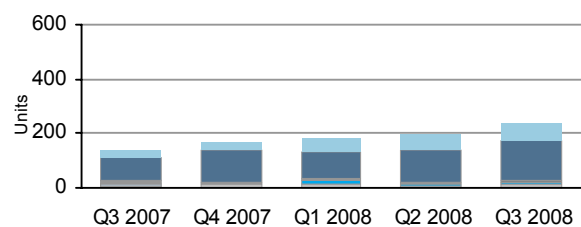
FICO ≥ 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

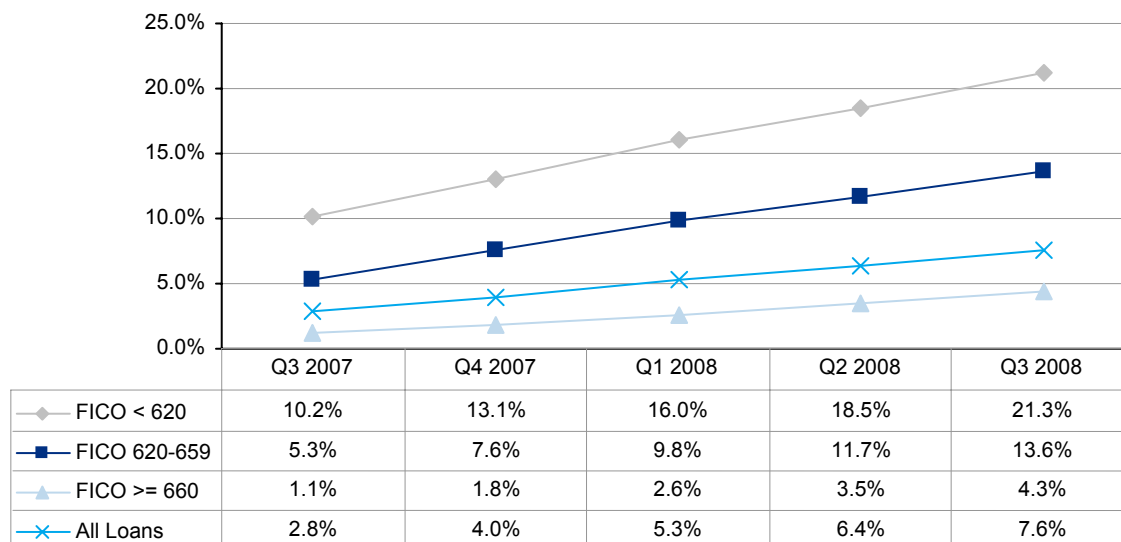
- Overall in the third quarter of 2008, borrowers serviced by Citi in Delaware who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 16.9 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Delaware where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 9.2 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Delaware where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 26.6 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Delaware where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 20.2 to one.

Florida

In Florida, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 7.6% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 21.3% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Florida



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

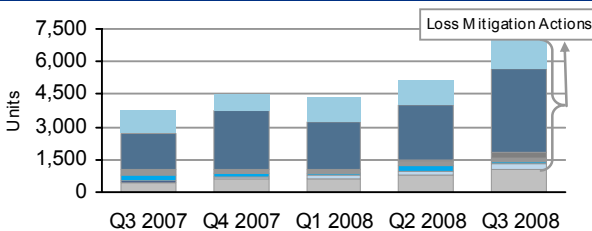
Florida

The charts below detail Citi's loss mitigation results in Florida over the past five quarters by FICO segment:

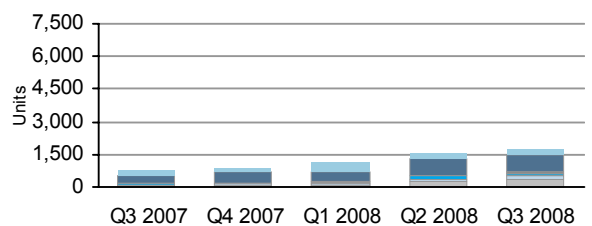
Loss Mitigation Actions – Serviced Loans

**Total Citi
Florida**

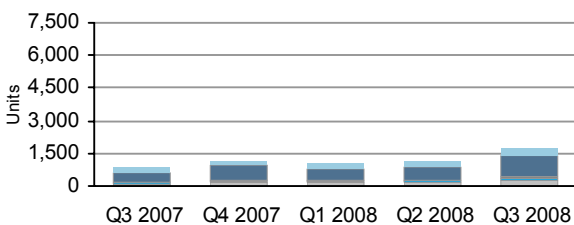
All FICO Bands



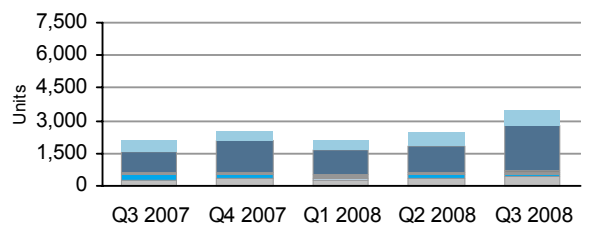
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

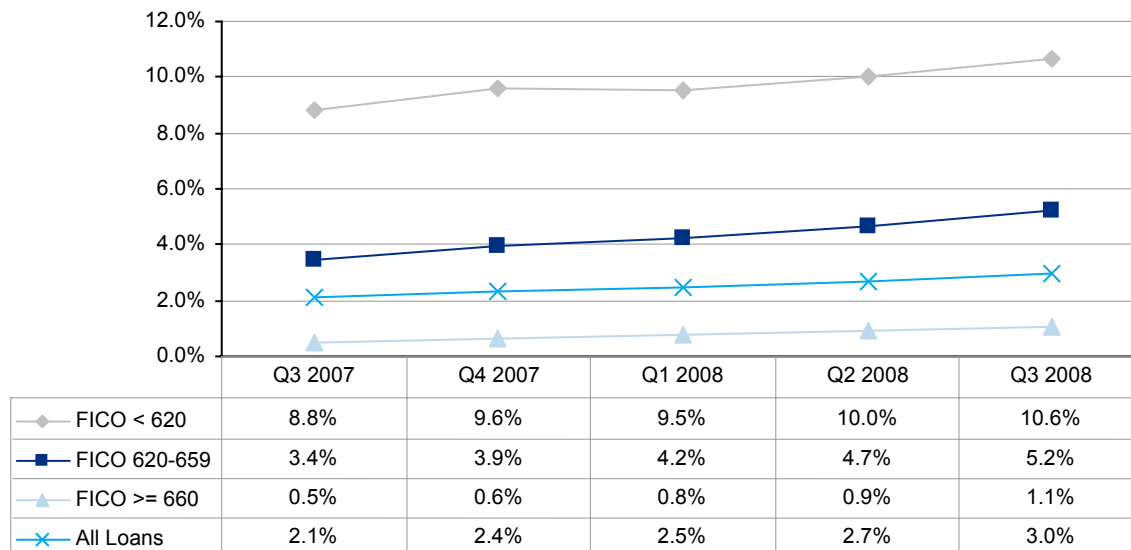
- Overall in the third quarter of 2008, borrowers serviced by Citi in Florida who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 5.7 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Florida where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.2 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Florida where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 6.3 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Florida where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 7.7 to one.

Georgia

In Georgia, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 3.0% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 10.6% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The total number of 90+ DPD loans as a percentage of total serviced loans is equivalent to our nationwide average of 3.0%; and the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment compares favorably to our nationwide average of 12.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Georgia



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

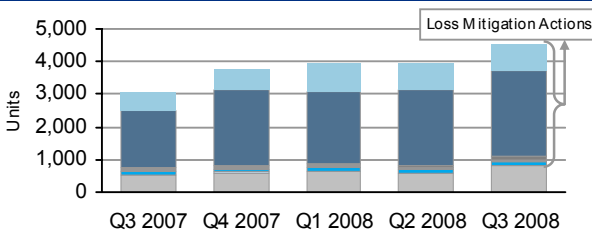
Georgia

The charts below detail Citi's loss mitigation results in Georgia over the past five quarters by FICO segment:

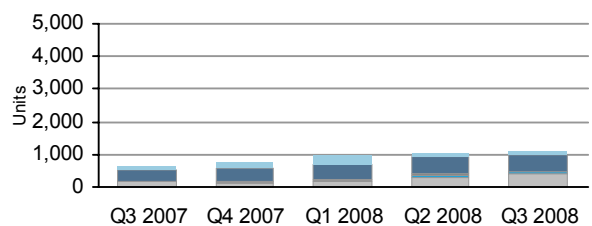
Loss Mitigation Actions – Serviced Loans

Total Citi Georgia

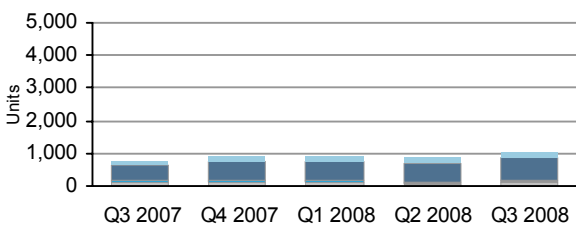
All FICO Bands



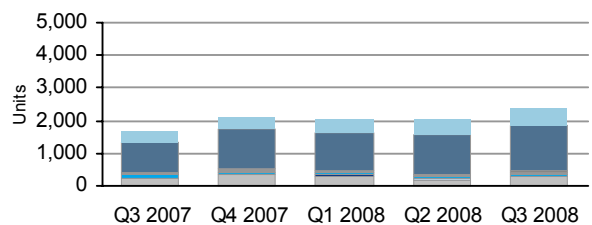
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

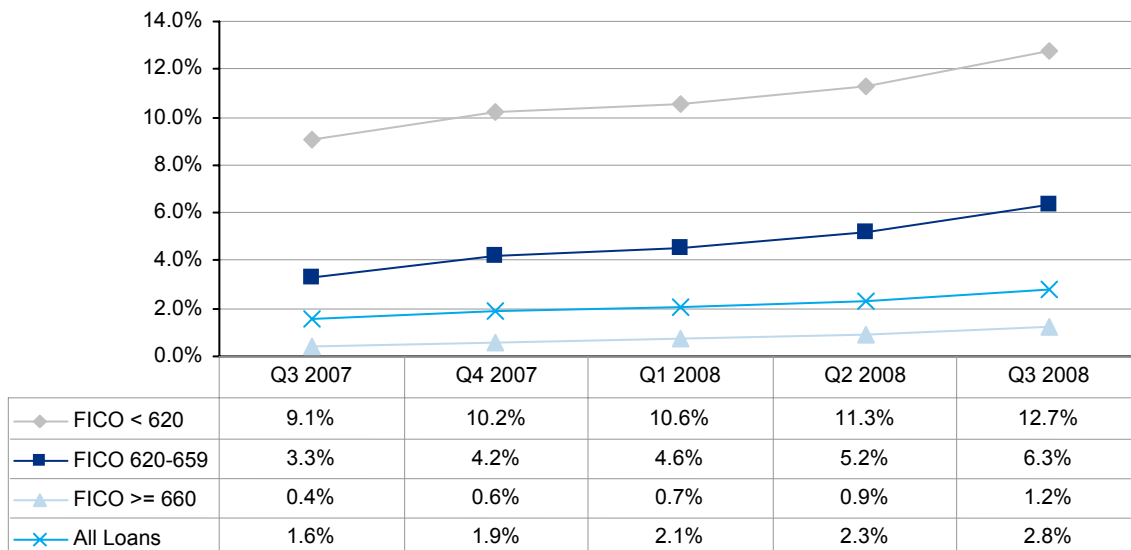
- Overall in the third quarter of 2008, borrowers serviced by Citi in Georgia who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 4.6 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Georgia where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.8 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Georgia where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 7.1 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Georgia where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 7.2 to one.

Illinois

In Illinois, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.8% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 12.7% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The total number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide average of 3.0%; however the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment is higher than our nationwide average of 12.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Illinois



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

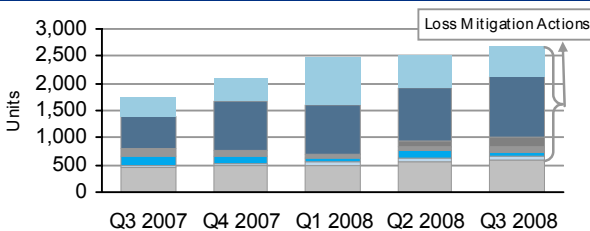
Illinois

The charts below detail Citi's loss mitigation results in Illinois over the past five quarters by FICO segment:

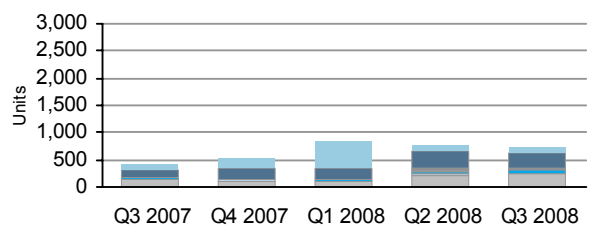
Loss Mitigation Actions – Serviced Loans

**Total Citi
Illinois**

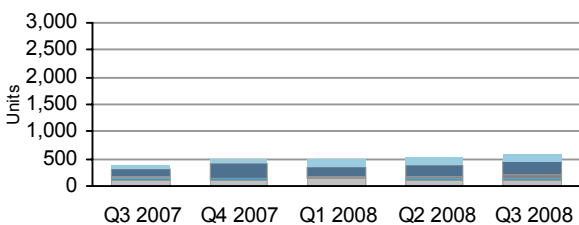
All FICO Bands



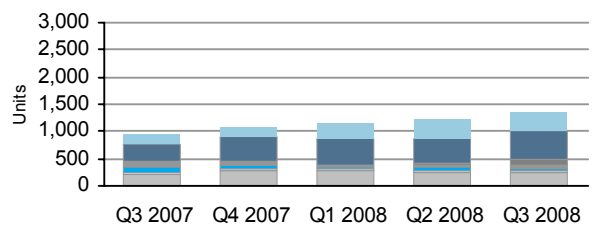
FICO ≥ 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

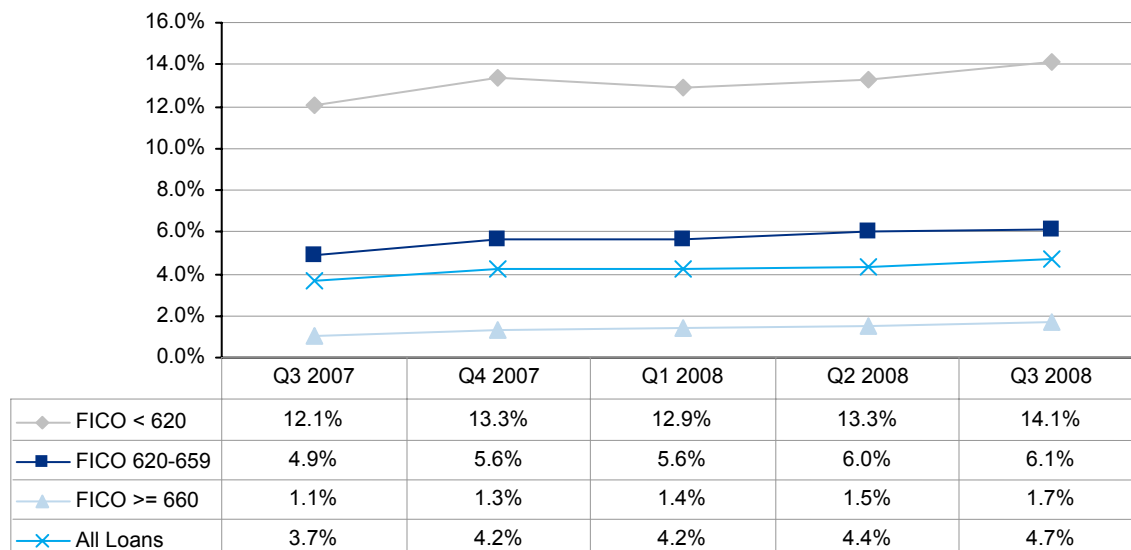
- Overall in the third quarter of 2008, borrowers serviced by Citi in Illinois who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 3.4 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Illinois where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.1 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Illinois where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.8 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Illinois where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.2 to one.

Indiana

In Indiana, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 4.7% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 14.1% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Indiana



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

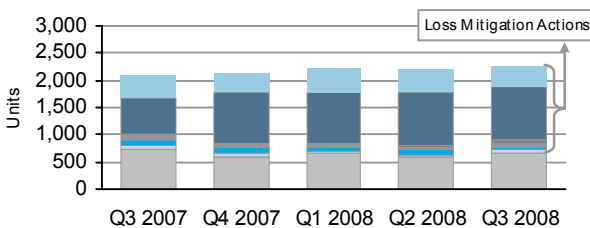
Indiana

The charts below detail Citi's loss mitigation results in Indiana over the past five quarters by FICO segment:

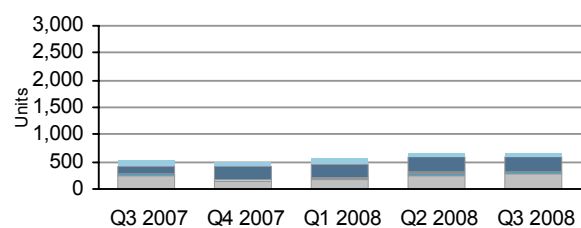
Loss Mitigation Actions – Serviced Loans

Total Citi Indiana

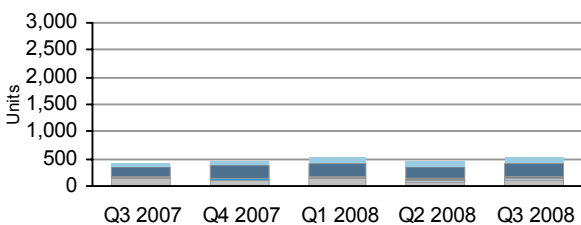
All FICO Bands



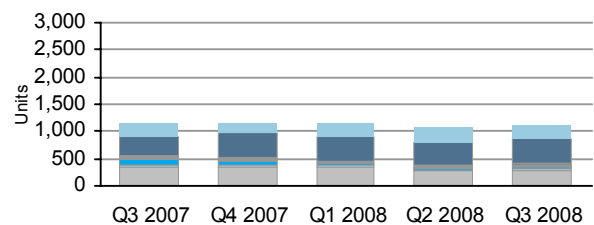
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

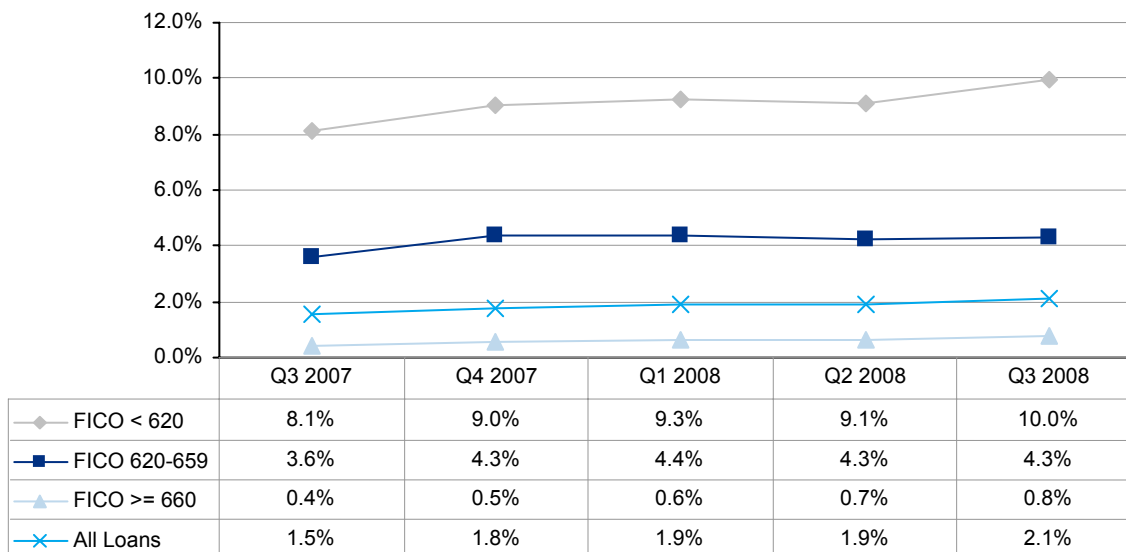
- Overall in the third quarter of 2008, borrowers serviced by Citi in Indiana who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 2.3 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Indiana where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.4 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Indiana where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.3 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Indiana where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.8 to one.

Iowa

In Iowa, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.1% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 10.0% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Iowa



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

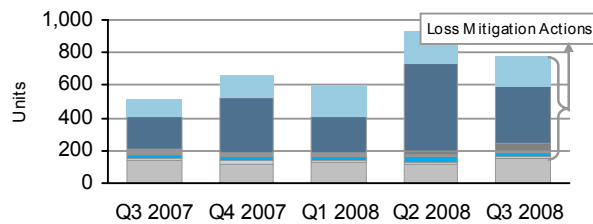
Iowa

The charts below detail Citi's loss mitigation results in Iowa over the past five quarters by FICO segment:

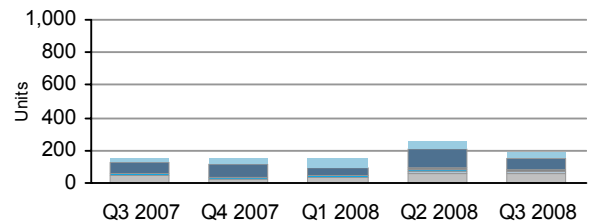
Loss Mitigation Actions – Serviced Loans

**Total Citi
Iowa**

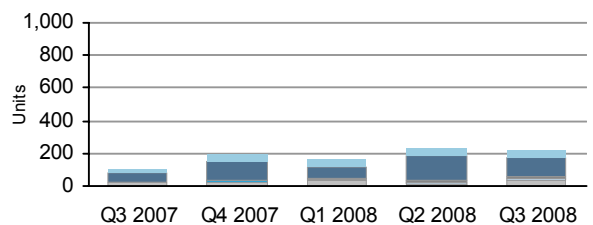
All FICO Bands



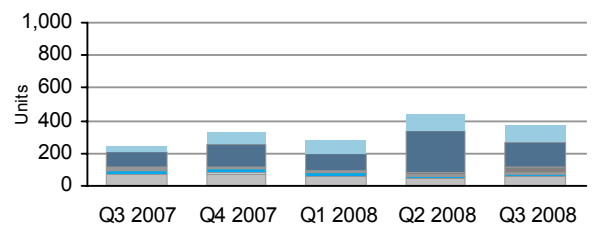
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

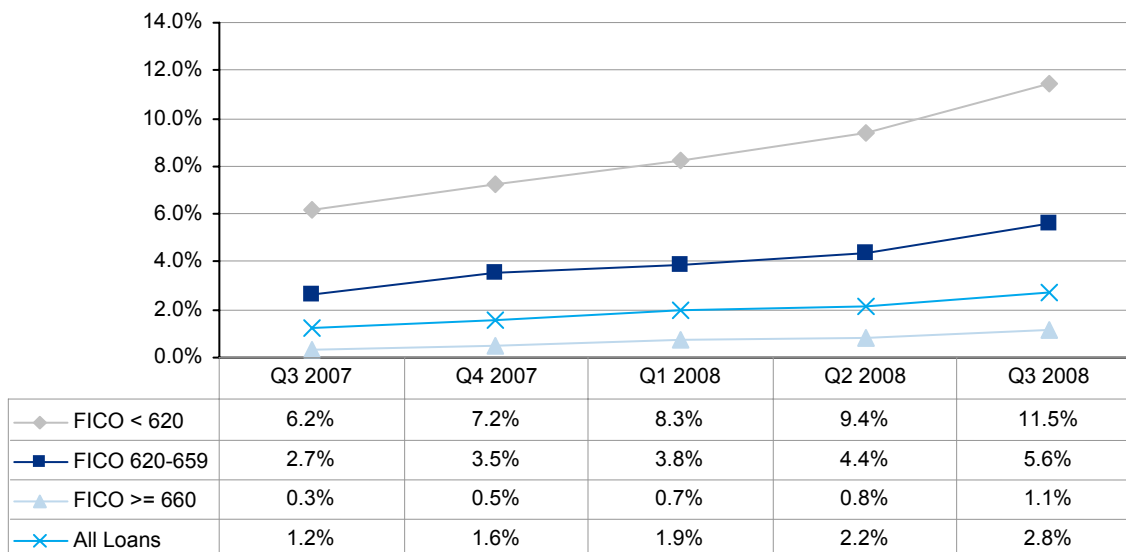
- Overall in the third quarter of 2008, borrowers serviced by Citi in Iowa who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately four to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Iowa where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately two to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 by Citi in Iowa where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately five to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Iowa where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 5.6 to one.

Maryland

In Maryland, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.8% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 11.5% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. However, the number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Maryland



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

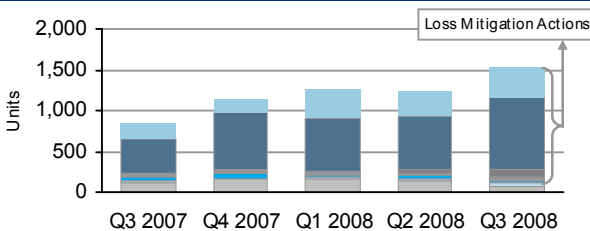
Maryland

The charts below detail Citi's loss mitigation results in Maryland over the past five quarters by FICO segment:

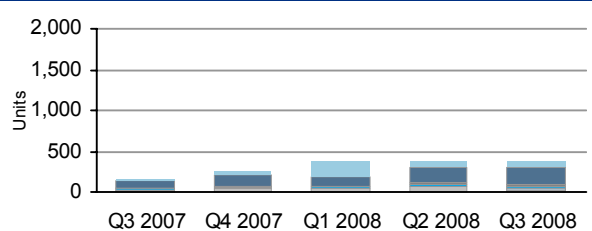
Loss Mitigation Actions – Serviced Loans

Total Citi
Maryland

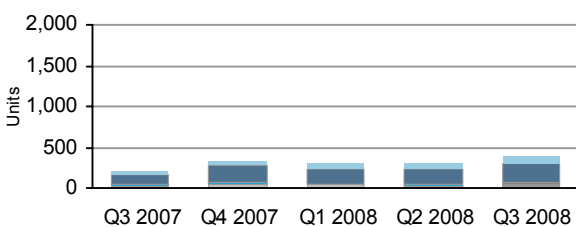
All FICO Bands



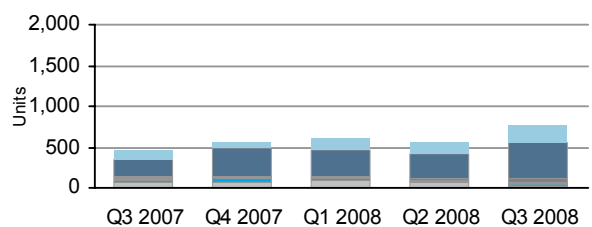
FICO ≥ 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

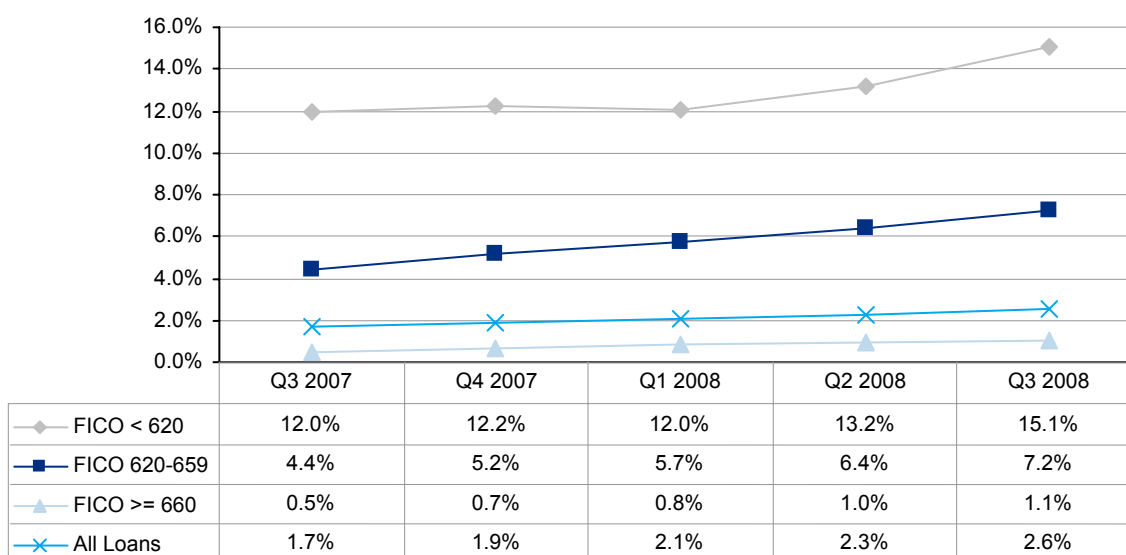
- Overall in the third quarter of 2008, borrowers serviced by Citi in Maryland who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 19 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Maryland where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 11.6 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Maryland where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 18 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Maryland where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 27.2 to one.

Massachusetts

In Massachusetts, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.6% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 15.1% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The total number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide average of 3.0%; however the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment is higher than our nationwide average of 12.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi Massachusetts



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

Massachusetts

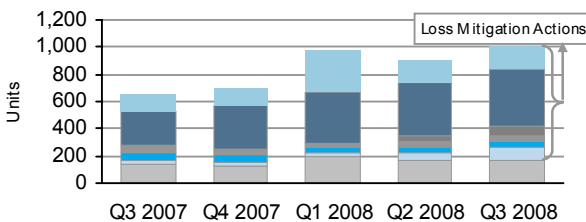
The charts below detail Citi's loss mitigation results in Massachusetts over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

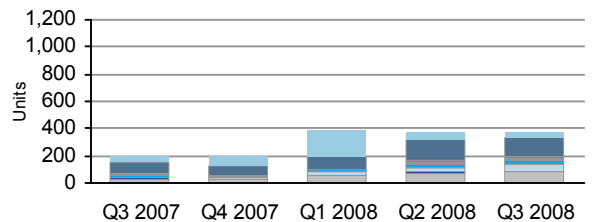
Total Citi

Massachusetts

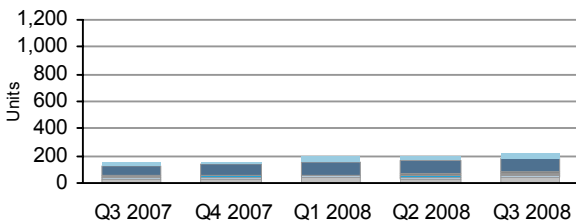
All FICO Bands



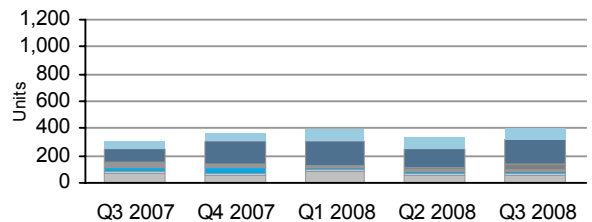
FICO ≥ 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

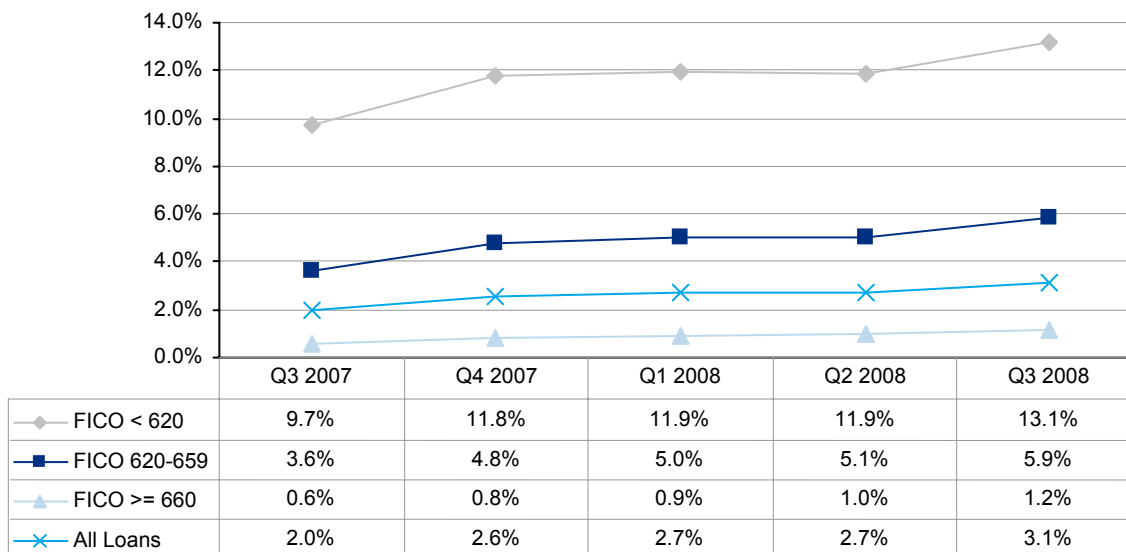
- Overall in the third quarter of 2008, borrowers serviced by Citi in Massachusetts who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 4.3 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Massachusetts where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately three to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Massachusetts where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.3 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Massachusetts where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 6.3 to one.

Michigan

In Michigan, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 3.1% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 13.1% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Michigan



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

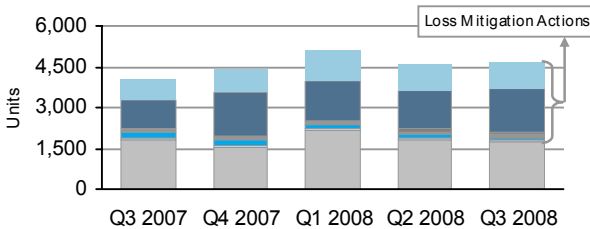
Michigan

The charts below detail Citi's loss mitigation results in Michigan over the past five quarters by FICO segment:

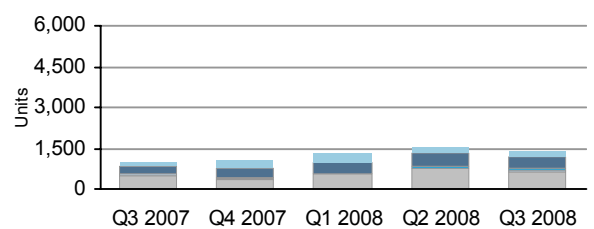
Loss Mitigation Actions – Serviced Loans

Total Citi
Michigan

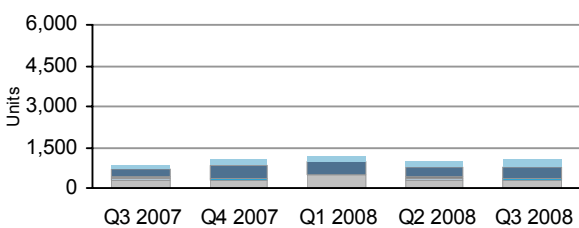
All FICO Bands



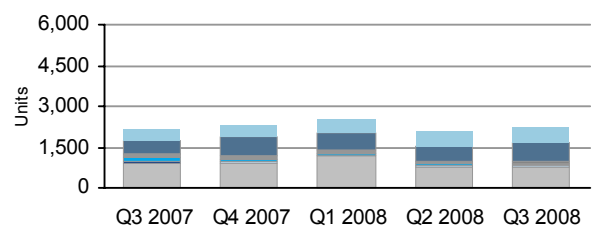
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

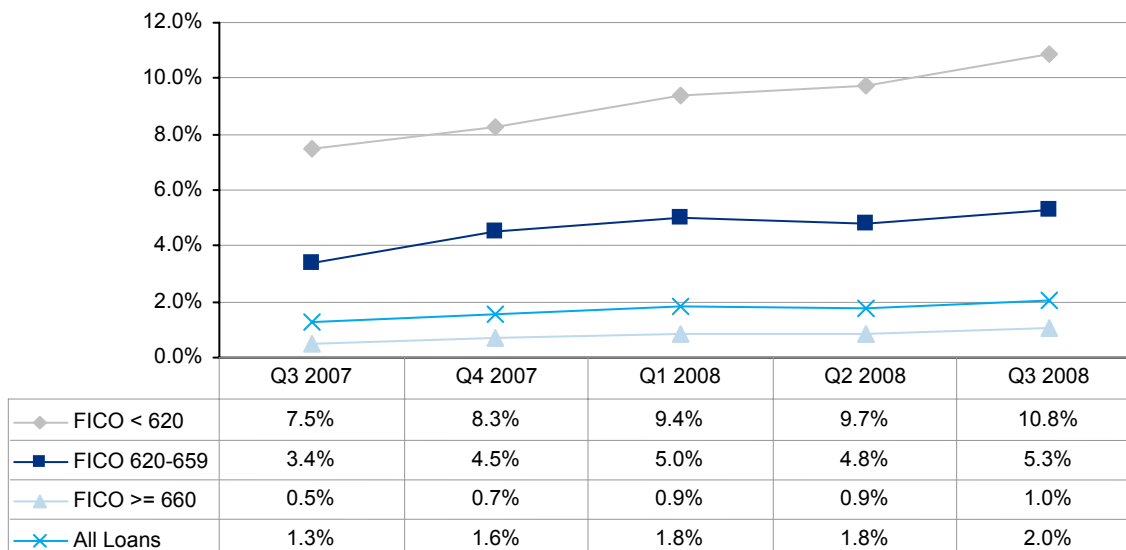
- Overall in the third quarter of 2008, borrowers serviced by Citi in Michigan who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 1.7 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Michigan where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.1 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Michigan where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.5 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Michigan where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.9 to one.

Minnesota

In Minnesota, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.0% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 10.8% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. However, the number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Minnesota



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

Minnesota

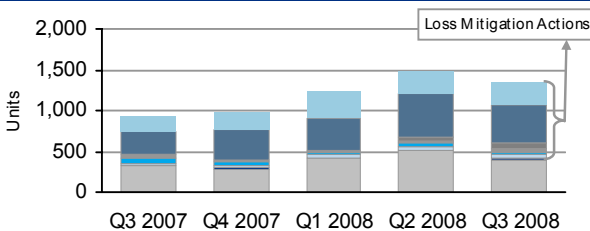
The charts below detail Citi's loss mitigation results in Minnesota over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

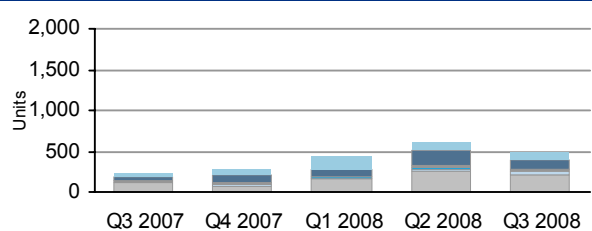
Total Citi

Minnesota

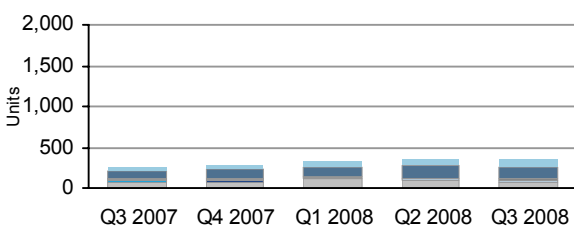
All FICO Bands



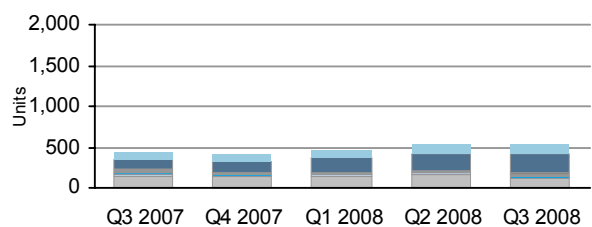
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

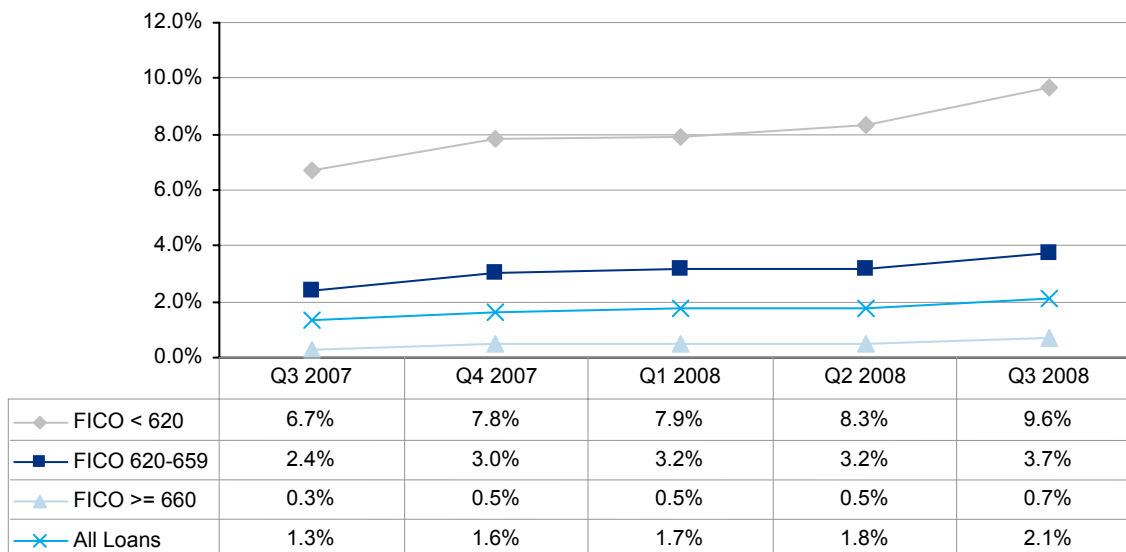
- Overall in the third quarter of 2008, borrowers serviced by Citi in Minnesota who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 2.2 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Minnesota where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.1 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Minnesota where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.2 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Minnesota where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.5 to one.

Missouri

In Missouri, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.1% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 9.6% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably with our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Missouri



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

Missouri

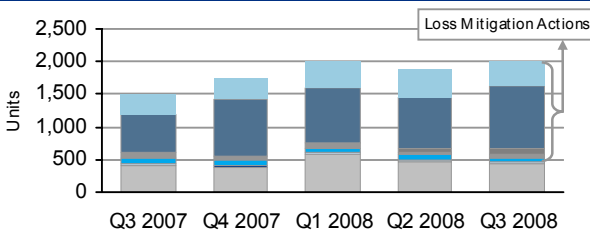
The charts below detail Citi's loss mitigation results in Missouri over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

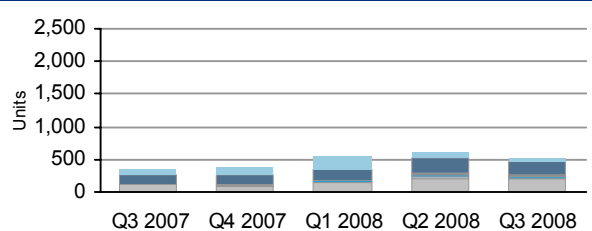
Total Citi

Missouri

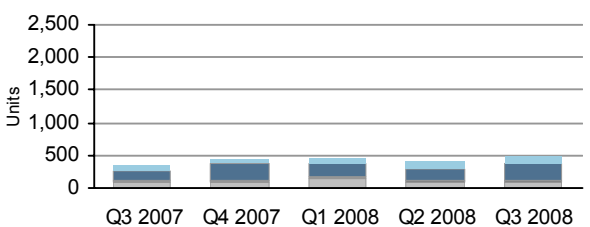
All FICO Bands



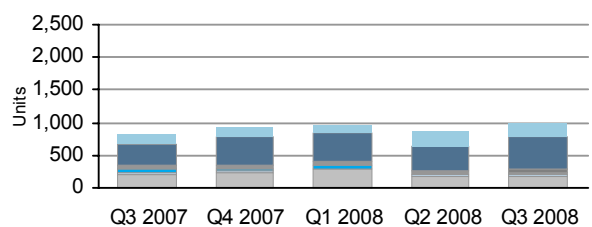
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

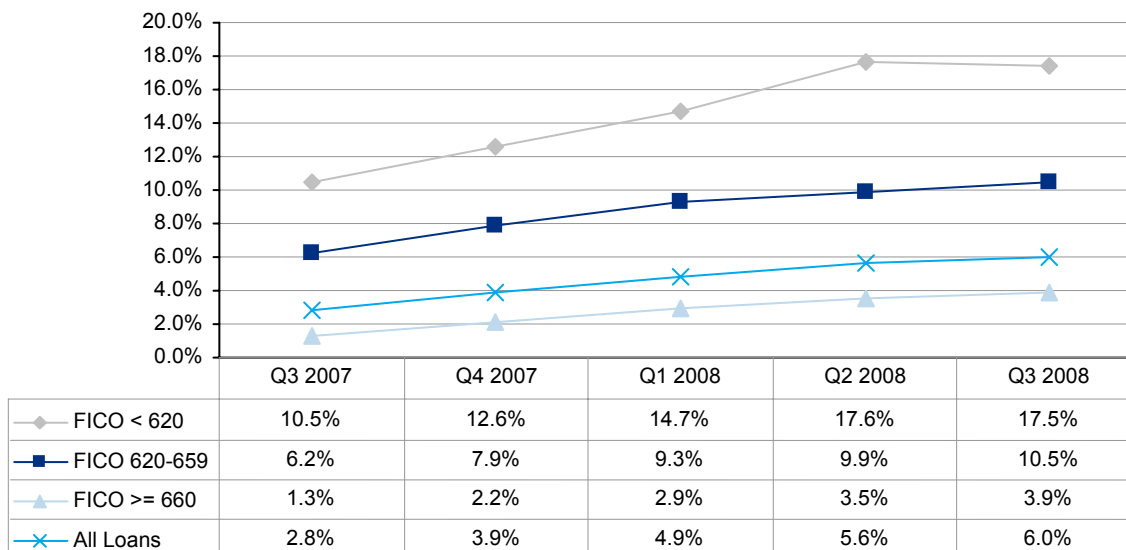
- Overall in the third quarter of 2008, borrowers serviced by Citi in Missouri who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 3.4 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Missouri where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.8 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Missouri where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 5.1 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Missouri where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.4 to one.

Nevada

In Nevada, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 6.0% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 17.5% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Nevada



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

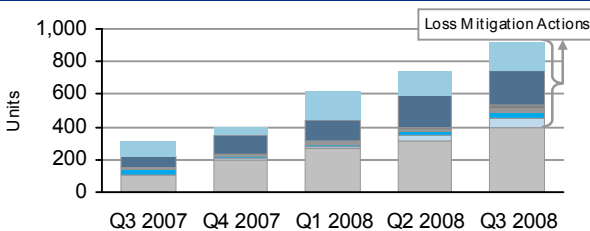
Nevada

The charts below detail Citi's loss mitigation results in Nevada over the past five quarters by FICO segment:

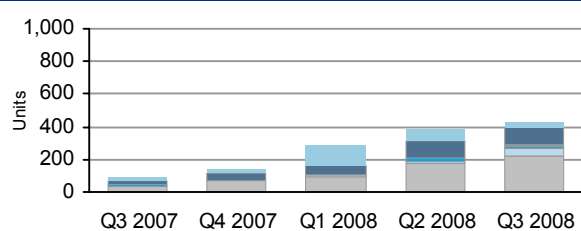
Loss Mitigation Actions – Serviced Loans

**Total Citi
Nevada**

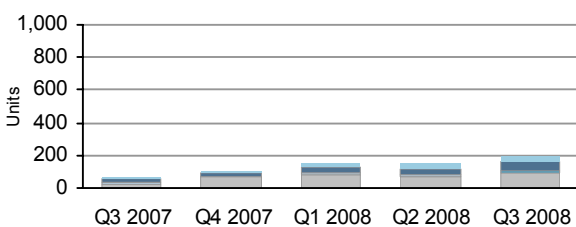
All FICO Bands



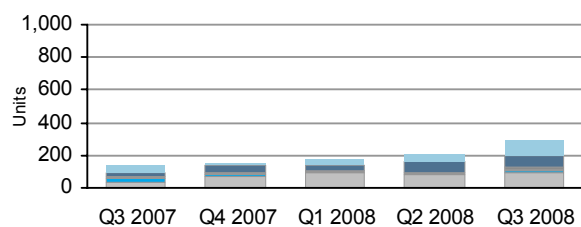
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

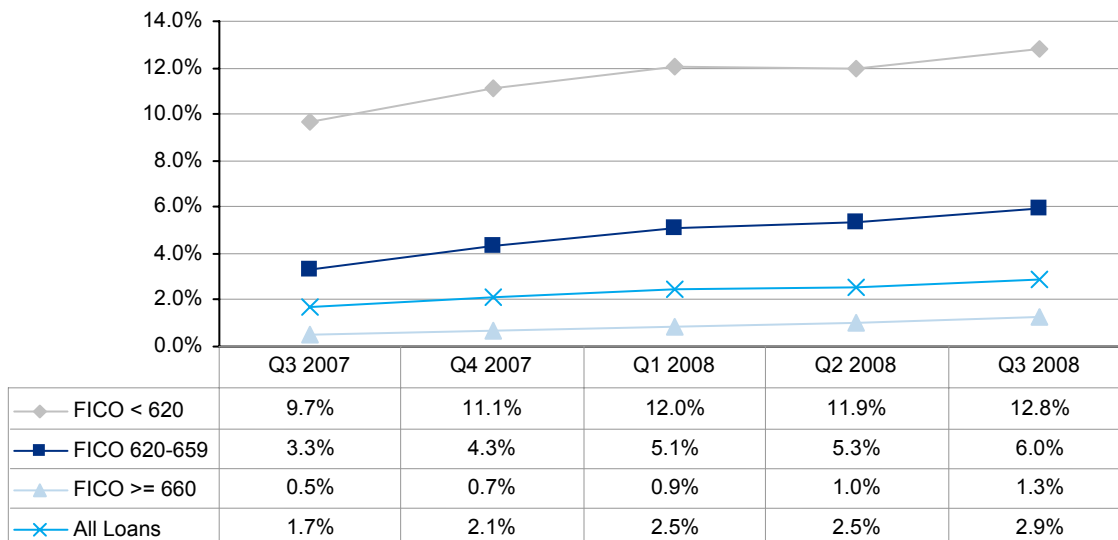
- Overall in the third quarter of 2008, borrowers serviced by Citi in Nevada who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 1.2 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Nevada were foreclosed at a rate of approximately 1.3 times that which loss mitigation efforts enabled them to stay in their homes.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Nevada where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.2 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Nevada where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.2 to one.

New Jersey

In New Jersey, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.9% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 12.8% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters with some fluctuation quarter by quarter. The total number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide average of 3.0%; however the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment is higher than our nationwide average of 12.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
New Jersey



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

New Jersey

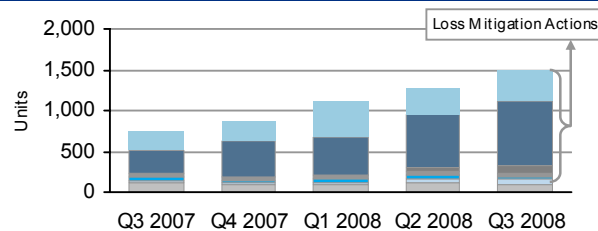
The charts below detail Citi's loss mitigation results in New Jersey over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

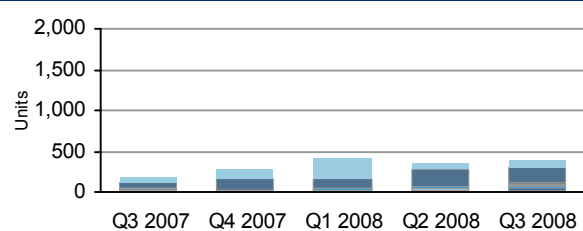
Total Citi

New Jersey

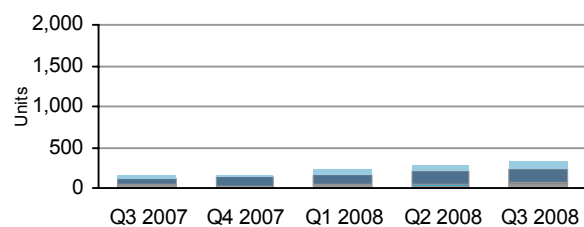
All FICO Bands



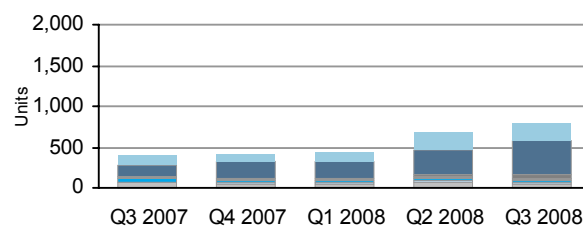
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

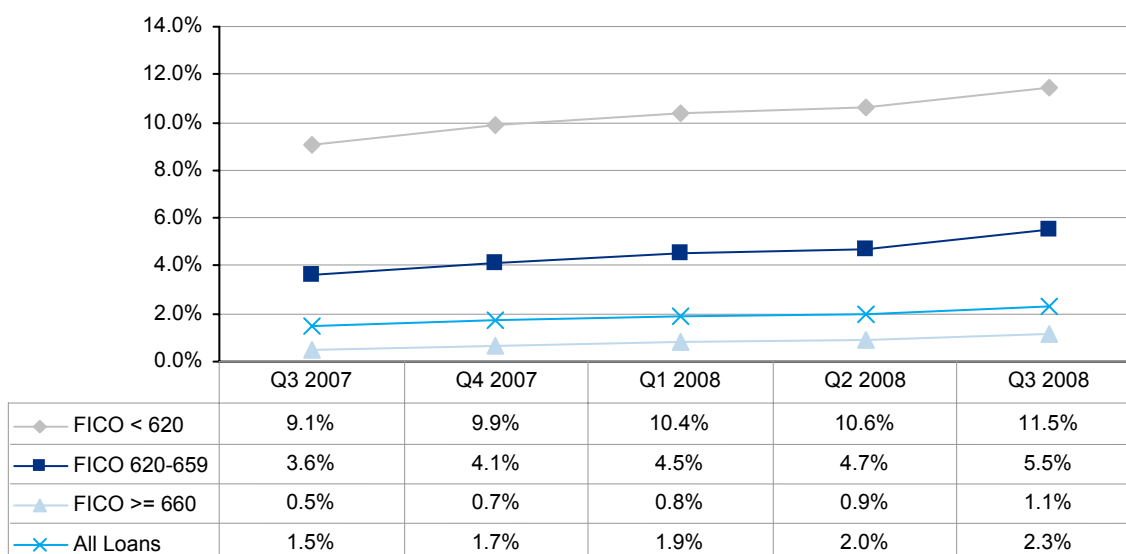
- Overall in the third quarter of 2008, borrowers serviced by Citi in New Jersey who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 13.2 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in New Jersey where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 9.7 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in New Jersey where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 18.3 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in New Jersey where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 13.9 to one.

New York

In New York, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.3% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 11.5% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. However, the number of 90+ DPD loans as a percentage of total serviced loans compares favorably with our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
New York



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

New York

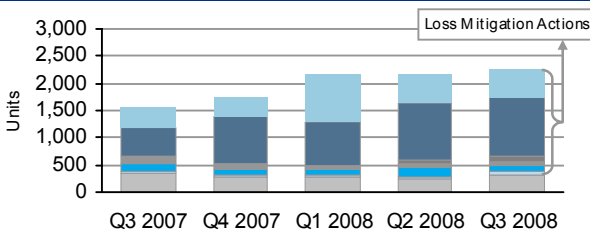
The charts below detail Citi's loss mitigation results in New York over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

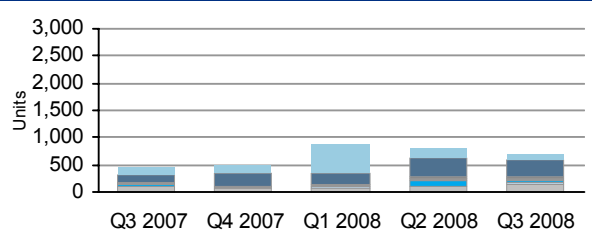
Total Citi

New York

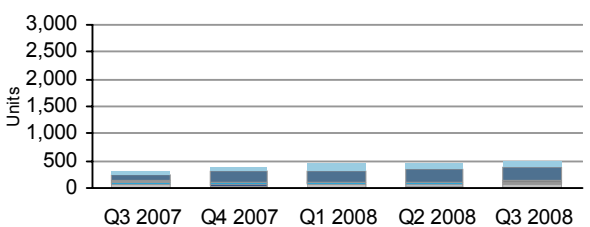
All FICO Bands



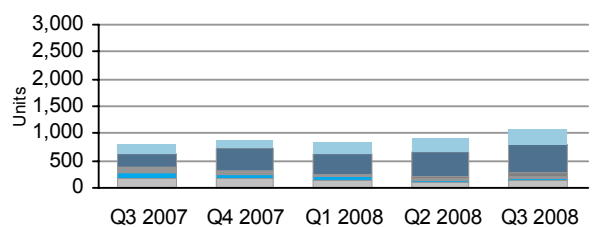
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

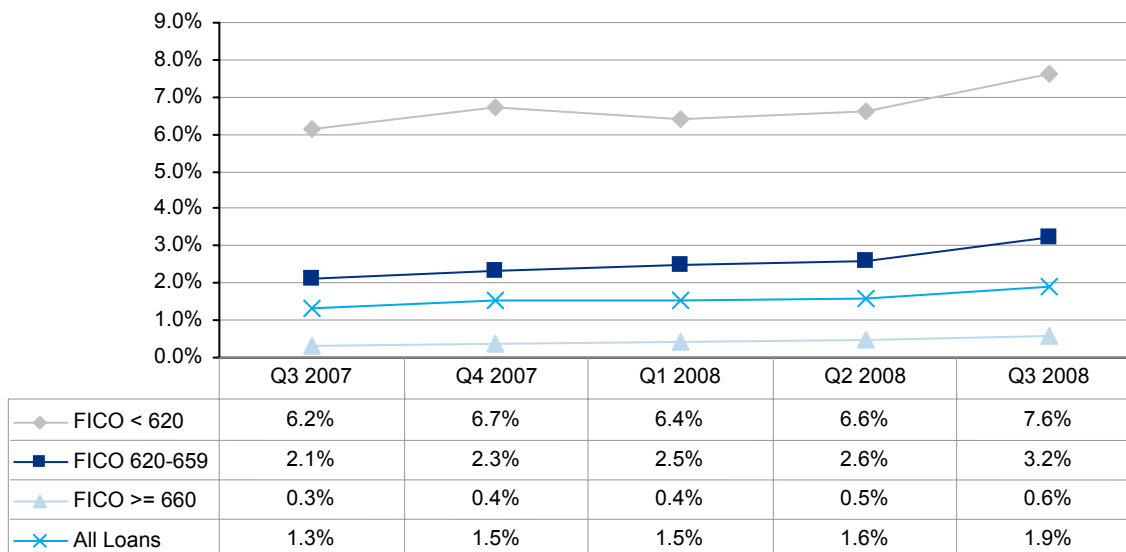
- Overall in the third quarter of 2008, borrowers serviced by Citi in New York who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 5.9 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in New York where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately four to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in New York where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 7.4 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in New York where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 7.4 to one.

North Carolina

In North Carolina, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 1.9% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 7.6% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
North Carolina



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

North Carolina

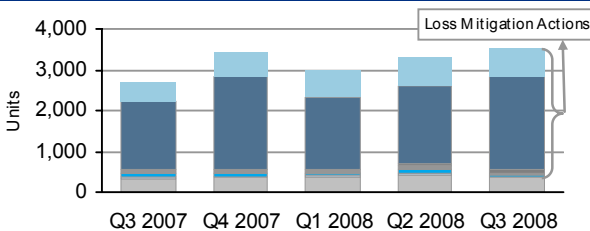
The charts below detail Citi's loss mitigation results in North Carolina over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

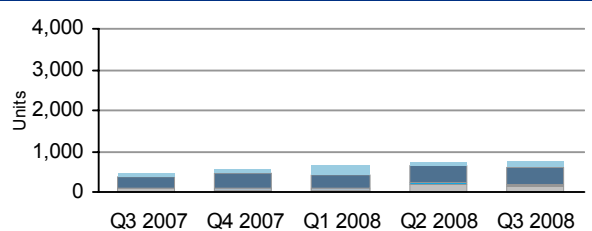
Total Citi

North Carolina

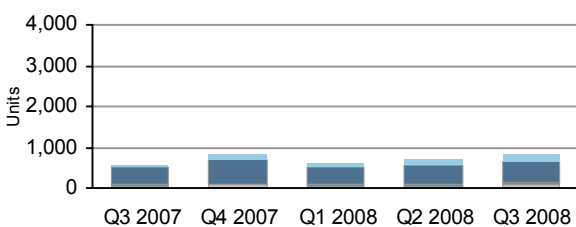
All FICO Bands



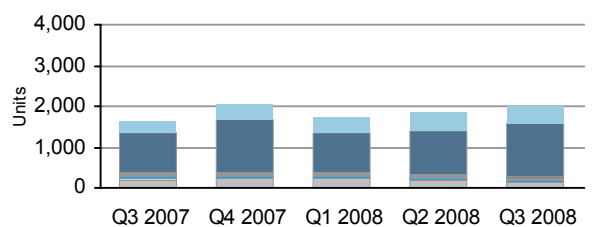
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

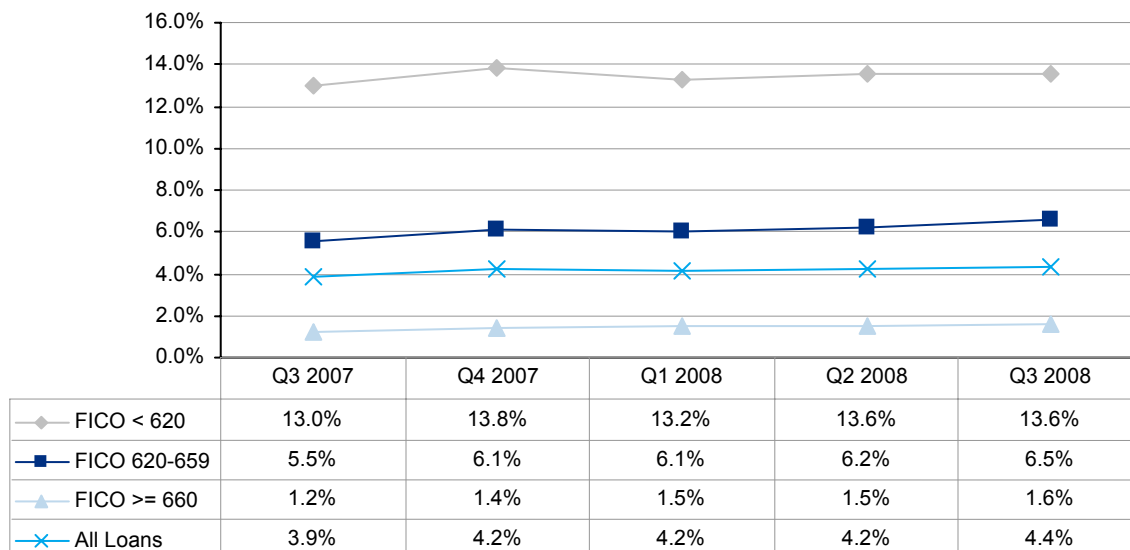
- Overall in the third quarter of 2008, borrowers serviced by Citi in North Carolina who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 8.5 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in North Carolina where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.1 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in North Carolina where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 9.2 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in North Carolina where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 12.5 to one.

Ohio

In Ohio, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 4.4% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 13.6% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Ohio



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

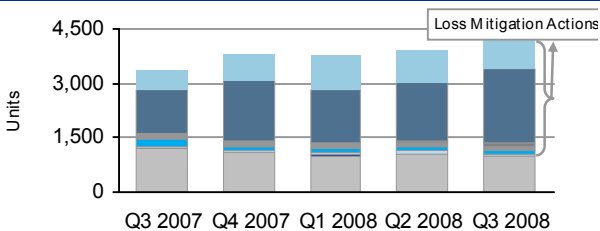
Ohio

The charts below detail Citi's loss mitigation results in Ohio over the past five quarters by FICO segment:

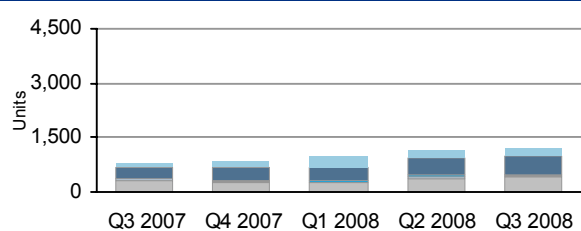
Loss Mitigation Actions – Serviced Loans

**Total Citi
Ohio**

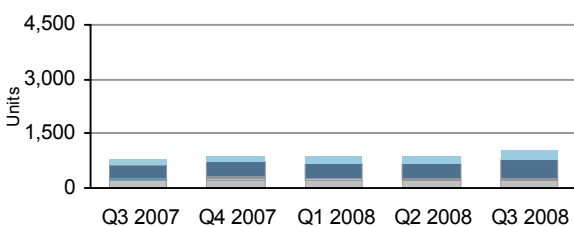
All FICO Bands



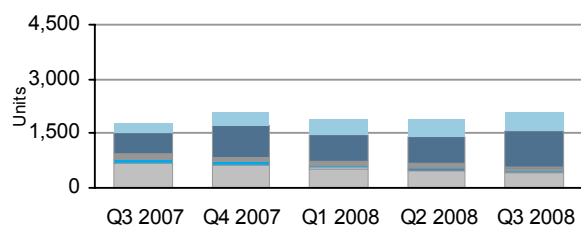
FICO ≥ 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

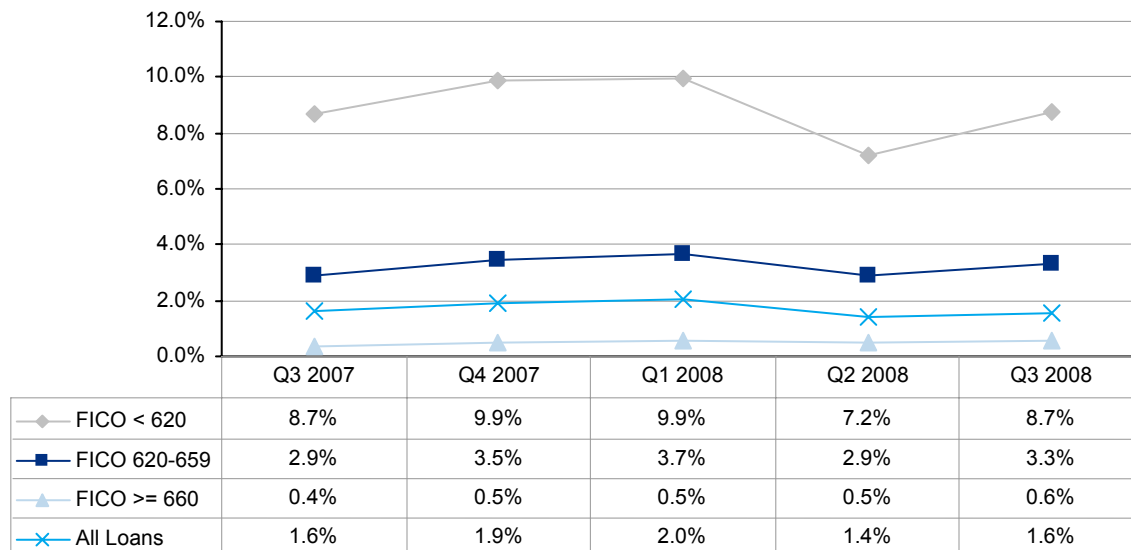
- Overall in the third quarter of 2008, borrowers serviced by Citi in Ohio who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 3.3 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Ohio where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately two to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Ohio where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.1 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Ohio where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately four to one.

Pennsylvania

In Pennsylvania, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 1.6% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 8.7% in the <620 FICO band. Unlike in other markets, delinquencies have fluctuated over the last several quarters, but are flat year over year overall, and for borrowers with FICO<620. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably with our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Pennsylvania



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

Pennsylvania

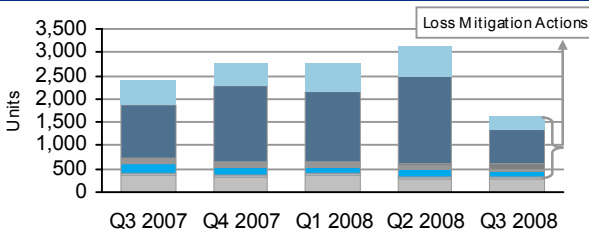
The charts below detail Citi's loss mitigation results in Pennsylvania over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

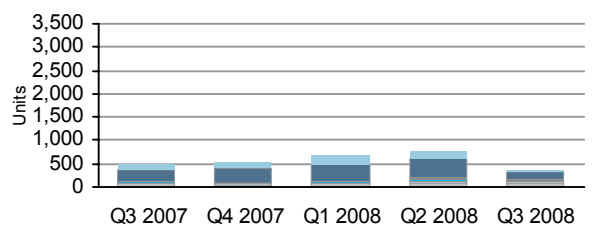
Total Citi

Pennsylvania

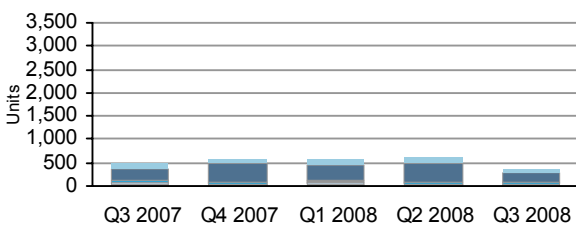
All FICO Bands



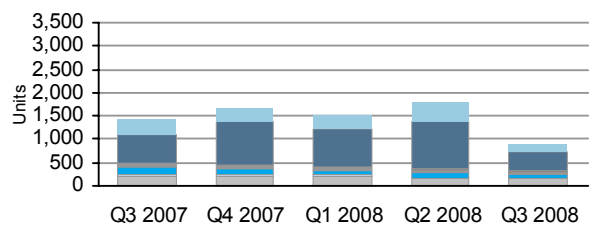
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

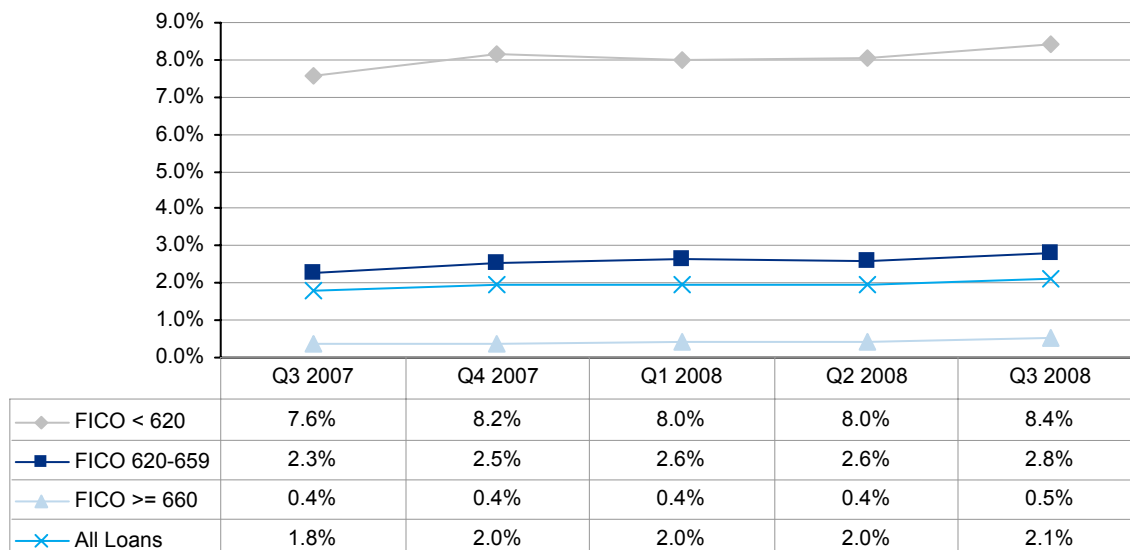
- Overall in the third quarter of 2008, borrowers serviced by Citi in Pennsylvania who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 4.3 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Pennsylvania where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.7 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 by Citi in Pennsylvania where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 6.9 to one.
- In the third quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Pennsylvania where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.5 to one.

Texas

In Texas, our servicing portfolio, which includes first and second mortgages in Citi Consumer Banking and CRLI, demonstrated delinquencies of 2.1% in the third quarter of 2008 in the overall servicing portfolio and delinquencies of 8.4% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.0% and 12.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Texas



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

Texas

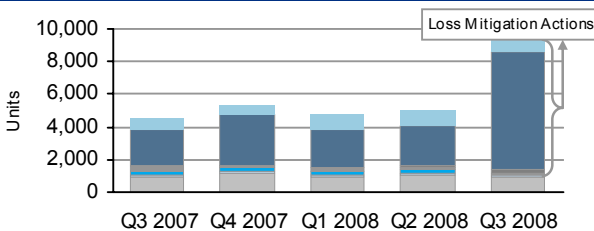
The charts below detail Citi's loss mitigation results in Texas over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

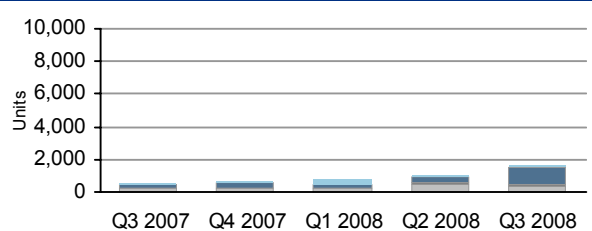
Total Citi

Texas

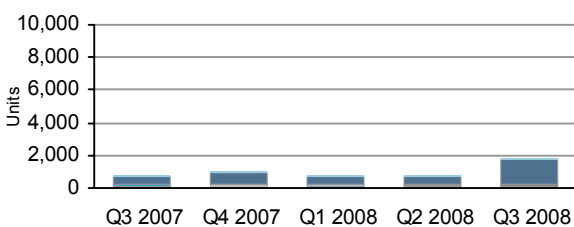
All FICO Bands



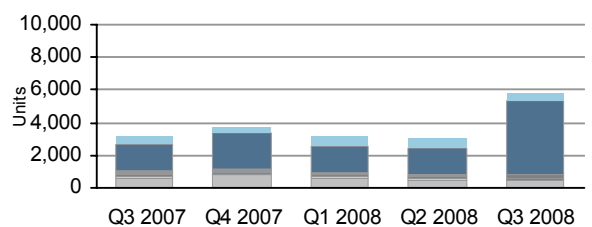
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

- Overall in the third quarter of 2008, borrowers serviced by Citi in Texas who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 8.7 to one.
- In the third quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Texas where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.5 to one.
- In the third quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Texas where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 13.8 to one.
- In the third quarter of 2008 borrowers with FICO scores < 620 serviced by Citi in Texas where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 11.1 to one.