
Citi U.S. Consumer Mortgage Lending Data and Servicing Foreclosure Prevention Efforts

Fourth Quarter 2008



EXECUTIVE SUMMARY

In February 2008, we published our initial data report on Citi's U.S. mortgage lending businesses, which included our experience with foreclosure prevention programs, through the fourth quarter of 2007. This is our fifth report, covering our experience through the end of 2008. We believe these data are important to understanding the scope and dynamics related to the foreclosure challenges facing the country, and we continue to encourage others to follow our lead and publish company level data on their experience. As in our initial report, we have chosen not to use labels such as "prime" and "subprime" because there is no industry accepted definition of those terms. Instead, we have presented the data using objective criteria, segmenting it into three FICO bands (≥ 660 , 620-659 and < 620).

Key Findings:

- Loss mitigation solutions for Citi's U.S. mortgage lending businesses remained favorable in the fourth quarter of 2008, with loss mitigation successes outnumbering foreclosures completed by a ratio of more than six to one.
- Total loss mitigation solutions increased approximately 33% from the third quarter of 2008 to the fourth quarter of 2008.
- Almost all loans serviced by Citi -- approximately 98% -- had not experienced loss mitigation actions or completed foreclosures at the end of the fourth quarter of 2008. Only 2% of all loans serviced by Citi were in loss mitigation or foreclosure completed status at the end of the quarter.
- Overall, foreclosures and delinquencies continued to trend upward as evidenced by an increase in 90+ days past due delinquencies to 3.7% in Citi's servicing portfolio for first and second mortgages.
- Foreclosures in process inventory for loans serviced by Citi has generally increased since the fourth quarter of 2007; however, it was down 9% in the fourth quarter of 2008 as compared with the third quarter of 2008.
- Foreclosures completed in the total Citi servicing portfolio were down approximately 14% in the fourth quarter of 2008 as compared with the third quarter of 2008.
- Re-default rates (i.e., where loans previously modified become 60+ or 90+ days past due over a period of time after modification) for loans serviced by Citi did not exceed 23% for loans modified between the fourth quarter of 2007 and the third quarter of 2008.

We have included in Appendix B delinquency and loss mitigation results at a state level for 22 states. These 22 states, by and large, are where Citi has the greatest number of serviced loans and/or where there are large numbers of foreclosures that are generally higher than the national trend. As a result, they may reflect higher delinquencies and foreclosures.

Table of Contents

INTRODUCTION	1
SECTION 1: OVERVIEW OF CITI’S LENDING PORTFOLIO.....	3
SECTION 2: CITI ORIGINATIONS.....	5
SECTION 3: DELINQUENCY TRENDS.....	6
SECTION 4: ARM RESETS.....	10
Citi Initial ARM Resets	10
SECTION 5: LOSS MITIGATION EFFORTS	12
Citi Servicing Practices	12
Citi Loss Mitigation Results – All Products	14
Changes from 2007 and the Third Quarter of 2008	15
Citi Loss Mitigation Results – ARMs.....	29
SECTION 6: RE-DEFAULT RATES	41
SECTION 7: FORECLOSURES IN PROCESS AND NEW FORECLOSURES INITIATED	43
SECTION 8: CITI IN THE COMMUNITY	46
APPENDIX A: CITI LOSS MITIGATION DEFINITIONS	I
APPENDIX B: SELECTED STATE-LEVEL DELINQUENCIES AND LOSS MITIGATION DATA	III
Arizona	iv
California.....	vi
Colorado	viii
Connecticut.....	x
Delaware.....	xii
Florida	xiv
Georgia	xvi
Illinois	xviii
Indiana	xx
Iowa	xxii
Maryland	xxiv
Massachusetts	xxvi
Michigan	xxviii
Minnesota	xxx
Missouri.....	xxxii
Nevada.....	xxxiv
New Jersey	xxxvi
New York	xxxviii
North Carolina.....	xl
Ohio	xlii
Pennsylvania	xliv
Texas	xlvi

INTRODUCTION

In the midst of the nation's housing crisis, Citi is working to keep distressed homeowners whose mortgages it owns and/or services in their homes and out of foreclosure. In February 2008, we issued the first *Citi U.S. Consumer Mortgage Lending Data and Servicing Foreclosure Prevention Efforts* report, which focused on our performance in the fourth quarter of 2007. This report, which is based on data from the fourth quarter of 2008, is the fifth in a series of periodic reports on Citi's foreclosure prevention efforts.

The report consists of eight sections and covers information on both the held and serviced loans¹ in our U.S. consumer mortgage lending businesses. Section 1 is an overview of Citi's U.S. consumer mortgage portfolio by borrower type and product. It is a snapshot in time as of the end of the fourth quarter showing (1) what we have on our balance sheet, (2) what is in the warehouse that is held for sale, (3) what we originated and sold, but for which we retained servicing, and (4) the total of the three categories. It includes mortgages originated by Citi, as well as those being serviced by Citi but that were originated by other lenders. For example, this category includes loans that were originated by Argent or Ameriquest, securitized and sold in the secondary market, with servicing retained by the lender. Citi purchased the servicing rights for these loans (and not the loans themselves) in September 2007, and the loans have been serviced by a new Citi entity, named Citi Residential Lending, Inc. (CRLI). While data on CRLI has been included in this report, Citi recently sold the majority of CRLI mortgage servicing rights. Transfer occurred on February 11, 2009, and Citi no longer has access to information about any of the transferred loans, regardless of the status of the loan or any pending modification of that loan. As such, this will be the last quarter that we will report on the CRLI portfolio.

Because there is no industry or regulatory standard definition of "prime" and "subprime," we have chosen not to use labels and instead to disclose the data in three FICO bands (≥ 660 , 620-659 and < 620). We have also broken out the data by product into Adjustable Rate Mortgages (ARMs), Fixed Rate Mortgages and Home Equity Lines of Credit (HELOCs).

Section 2 details the types of loans originated by Citi by quarter and includes what Citi originated from the fourth quarter of 2007 through the fourth quarter of 2008, both held in portfolio as well as mortgages that have been sold, servicing retained.

Section 3 is a review of Citi's first mortgage 90+ days past due delinquency trends over the past five years in the held portfolio. Delinquency status for borrowers in the serviced portfolio over the past five quarters is also shown.

¹ Held loans are loans that are originated by Citi or purchased by Citi through third parties and that are held in the portfolio, where Citi mostly holds the credit risk. Serviced loans can include those that are originated and held by Citi, those originated and serviced by Citi but sold to an investor, as well as those originated by third parties and serviced by Citi, but where there is no credit risk to Citi because the credit risk resides with the owners of the loans.

Section 4 is a summary of the ARM loans in Citi's servicing portfolio that are expected to reset initially from the first quarter of 2009 to the fourth quarter of 2009. Citi Consumer and CRLI ARM resets are displayed separately. CitiFinancial, North America (CFNA), while part of Citi Consumer, is not included in the data because its ARM product is not a so-called exotic mortgage but rather a traditional ARM with no teaser rate that only adjusts when the underlying index changes. These loans also represent approximately 3% of CFNA's portfolio.

Section 5 summarizes Citi's loss mitigation results from its foreclosure prevention programs. These data show loss mitigation efforts on loans held in portfolio and those serviced for others, illustrating the number of modifications, Fannie Mae Home Saver Advance (HSA) loans, extensions, reinstatements, repayment plans, short sales, deeds in lieu of foreclosure and foreclosures completed. CRLI is included in the totals, but is also broken out separately.

Section 6 discusses Citi's re-default rates for loans that are 60+ and 90+ days past due three, six and 12 months after the original loan modification date.

Section 7 summarizes Citi's foreclosures in process and new foreclosures initiated over the past five quarters for Citi Consumer and CRLI.

Section 8 is a narrative description of Citi's efforts in the community with advocacy partners and through its Office of Homeownership Preservation. There is also an appendix of defined loss mitigation terms and an appendix of selected state delinquencies and loss mitigation data for our servicing portfolio.

Note: See Citi's periodic filings with the Securities and Exchange Commission for additional information on consumer mortgage lending activities.

SECTION 1: OVERVIEW OF CITI'S LENDING PORTFOLIO

The Citi portfolio consists of a wide spectrum of mortgage products designed to fit the needs of all types of customers based on their creditworthiness.

On balance, Citi's Consumer mortgage originations did not follow the market in aggressively introducing non-traditional products and more aggressive underwriting practices. Citi has not originated negative amortization loans, option ARMs, low FICO interest-only loans or low FICO/high loan-to-value (LTV) stated income loans in our CitiMortgage, Inc. (CMI), CFNA and Citicorp Trust Bank (CTB) portfolios. Citi has offered limited hybrid ARMs, employing conservative underwriting criteria when originating these products.

The chart below details Citi's lending and servicing portfolio by FICO band and product, using FICO scores at origination:

Q4 2008 (\$MM) Lending and Servicing by Origination FICO Band

Total Citi

	Product Type	ENR Held	ENR WH	Serviced, Not Held	Total Serviced	FICO Band as % of Total Serviced
<i>FICO >= 660</i>	ARM	61,727	149	52,085	113,961	
	Fixed	60,287	4,192	469,607	534,086	
	HELOC	27,868	–	–	27,868	
	Total	149,882	4,341	521,691	675,914	80.0%
<i>FICO 620-659</i>	ARM	3,642	12	8,604	12,258	
	Fixed	15,469	566	58,610	74,645	
	HELOC	967	–	–	967	
	Total	20,078	578	67,213	87,869	10.4%
<i>FICO < 620</i>	ARM	2,540	7	12,358	14,905	
	Fixed	19,890	406	45,783	66,079	
	HELOC	170	–	–	170	
	Total	22,600	413	58,141	81,154	9.6%
<i>Total Portfolio</i>	ARM	67,909	168	73,046	141,123	
	Fixed	95,646	5,164	573,999	674,810	
	HELOC	29,005	–	–	29,005	
	Total	192,561	5,332	647,045	844,938	100.0%

Notes: Above data include CMI and CTB (firsts and seconds), CFNA, Citibank, North America (CBNA) and CRLI. Above data do not include CFNA Canada/Puerto Rico mortgages, First Collateral Services commercial mortgages, and deferred fees/costs, loans in process, offline receivables and construction loans. Above data do not include \$385MM in ENR held, \$149MM in ENR WH and \$2.1B in serviced, not held loans that do not have origination FICO data available.

ENR Held =Ending Net Receivables Held; ENR WH = ENR Warehouse

On December 31, 2008, Citi's total serviced portfolio totaled \$844.9 billion. Approximately 80% of Citi's total serviced portfolio consisted of fixed rate loans. Less than 10% of all serviced loans were loans with FICO scores <620 and only 20% were loans with FICO scores <660.

The chart below details Citi's lending and servicing portfolio by FICO band and product, using refreshed FICO scores:

Q4 2008 (\$MM) Lending and Servicing by Refreshed FICO Band

Total Citi

	Product Type	ENR Held	ENR WH	Serviced, Not Held	Total Serviced	FICO Band as % of Total Serviced
FICO >= 660	ARM	56,005	140	48,778	104,923	
	Fixed	52,565	4,241	457,135	513,941	
	HELOC	25,216	–	–	25,216	
	Total	133,786	4,381	505,913	644,080	76.2%
FICO 620-659	ARM	3,966	17	5,999	9,982	
	Fixed	11,660	596	44,053	56,310	
	HELOC	1,515	–	–	1,515	
	Total	17,141	613	50,053	67,807	8.0%
FICO < 620	ARM	7,948	13	18,275	26,236	
	Fixed	31,275	449	73,076	104,800	
	HELOC	2,275	–	–	2,275	
	Total	41,498	462	91,350	133,311	15.8%
Total Portfolio	ARM	67,919	170	73,053	141,142	
	Fixed	95,501	5,286	574,264	675,050	
	HELOC	29,006	–	–	29,006	
	Total	192,425	5,456	647,317	845,198	100.0%

Notes: Above data include CMI and CTB (firsts and seconds), CFNA, Citibank, North America (CBNA) and CRLI. Above data do not include CFNA Canada/Puerto Rico mortgages, First Collateral Services commercial mortgages, and deferred fees/costs, loans in process, offline receivables and construction loans. Above data do not include \$504MM in ENR held, \$27MM in ENR WH and \$2.1B in serviced, not held loans that do not have origination FICO data available.

ENR Held =Ending Net Receivables Held; ENR WH = ENR Warehouse

Refreshed FICO and Origination FICO balances do not match exactly. Refreshed Total Serviced includes \$268MM in CMI first mortgage balances, \$163MM in CRLI first mortgage balances and \$31MM in CHE balances that have Refreshed FICO scores but did not have Origination FICO scores. Refreshed Total Serviced does not include \$202MM in CFNA first mortgage balances that do not have an updated FICO score.

On December 31, 2008, approximately 90% of Citi's total serviced portfolio had FICO scores of at least 620 at origination; the remainder was originated with FICO scores of less than 620. As a consequence of the difficult economic environment and the decrease in housing prices, FICO scores have deteriorated since origination as depicted in the table above. On a refreshed basis, approximately 16% of Citi's total serviced portfolio had a FICO score below 620, compared to less than 10% at origination.

SECTION 2: CITI ORIGINATIONS

Mortgage Originations (\$MM) – Total Originated/Purchased by FICO Band Total Citi

	Product Type	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008
<i>FICO >= 660</i>	ARM	4,931	7,912	4,085	1,390	260
	Fixed	19,868	21,287	18,393	15,602	12,523
	HELOC	3,022	1,716	1,546	777	725
	Total	27,820	30,915	24,024	17,769	13,508
<i>FICO 620-659</i>	ARM	115	90	61	35	9
	Fixed	2,980	2,429	2,567	2,878	1,750
	HELOC	37	2	2	3	1
	Total	3,132	2,521	2,630	2,916	1,760
<i>FICO < 620</i>	ARM	23	9	8	6	2
	Fixed	3,711	2,517	2,119	2,160	1,329
	HELOC	4	4	3	1	1
	Total	3,738	2,530	2,130	2,167	1,332
<i>Total Portfolio</i>	ARM	5,069	8,011	4,154	1,431	271
	Fixed	26,558	26,232	23,079	20,640	15,602
	HELOC	3,063	1,722	1,551	781	727
	Total	34,690	35,966	28,784	22,852	16,600

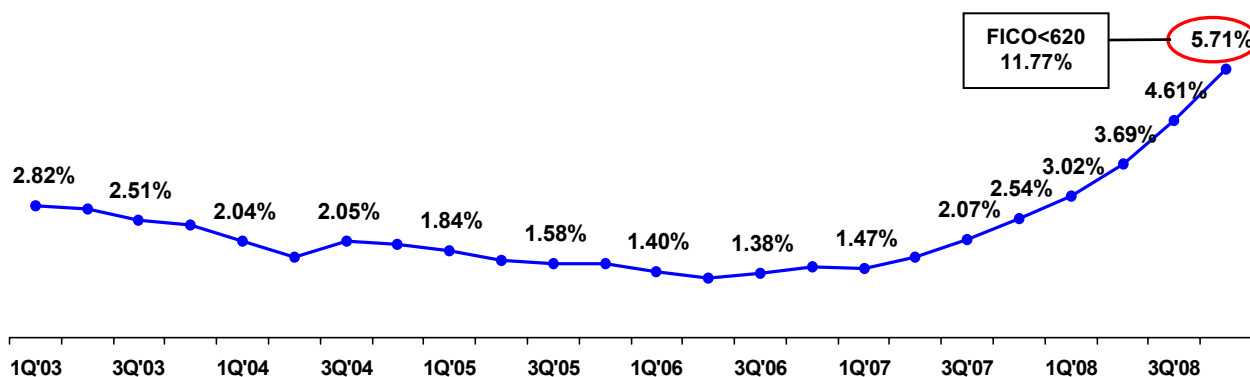
Notes: Above data include CMI and CTB (firsts and seconds), CFNA, CBNA and CRLI. This chart includes mortgages we originate or purchase that are both held in portfolio and those that are sold. In both cases, the chart shows loans where servicing is retained.

In the past year, U.S. and world financial markets have been severely tested. Across the financial services industry, mortgage lending has declined markedly as banks work to reduce risks to their balance sheets and exposure to future credit losses resulting from the downturn in the housing market and the economy as a whole.

Citi's total mortgage origination volume, whether held in portfolio or sold, decreased by approximately 27% in the fourth quarter of 2008 to \$16.6 billion, down from \$22.9 billion for the third quarter of 2008. This is also down more than 52% versus the fourth quarter of 2007. The number of ARMs originated as a percent of total portfolio has decreased from 6% in the third quarter of 2008 to less than 2% in the fourth quarter of 2008.

SECTION 3: DELINQUENCY TRENDS

90+ Days Past Due (DPD) – Held Portfolio

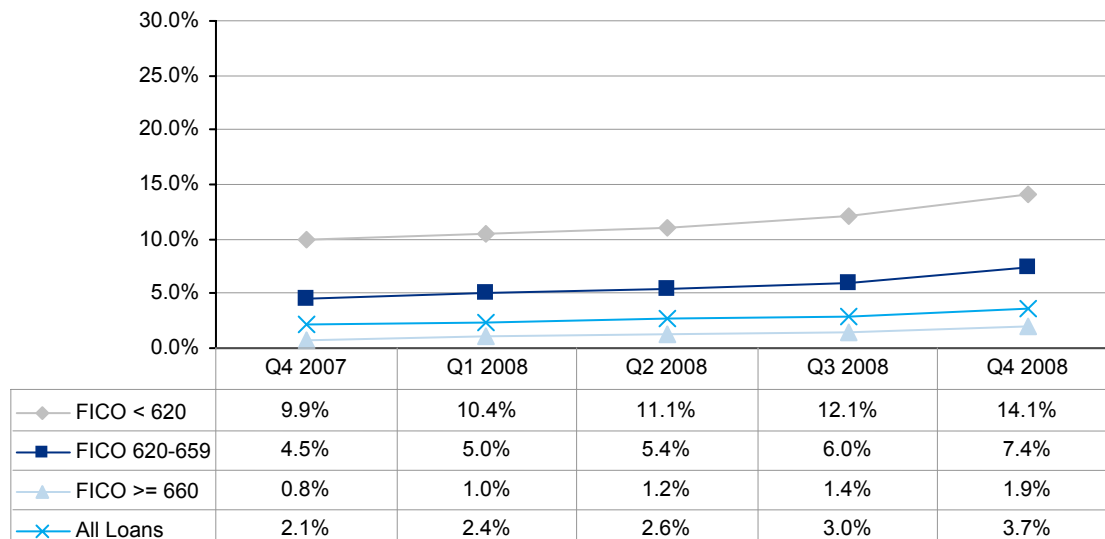


Notes: The data above are comprised of the CMI, CTB and CBNA first mortgage portfolios and the CFNA Real Estate portfolio. They include deferred fees/costs and loans held for sale. Fourth quarter 2008 90+ days past due based on end of period balances of \$137.5 billion.

The chart above shows 90+ days past due delinquencies in the CMI, CTB and CBNA first mortgage portfolios and the CFNA Real Estate portfolio.

We are experiencing greater delinquencies from loans that have FICO scores <620. Delinquencies in this segment are 11.8%, more than two times higher than those in the overall held first mortgage portfolio.

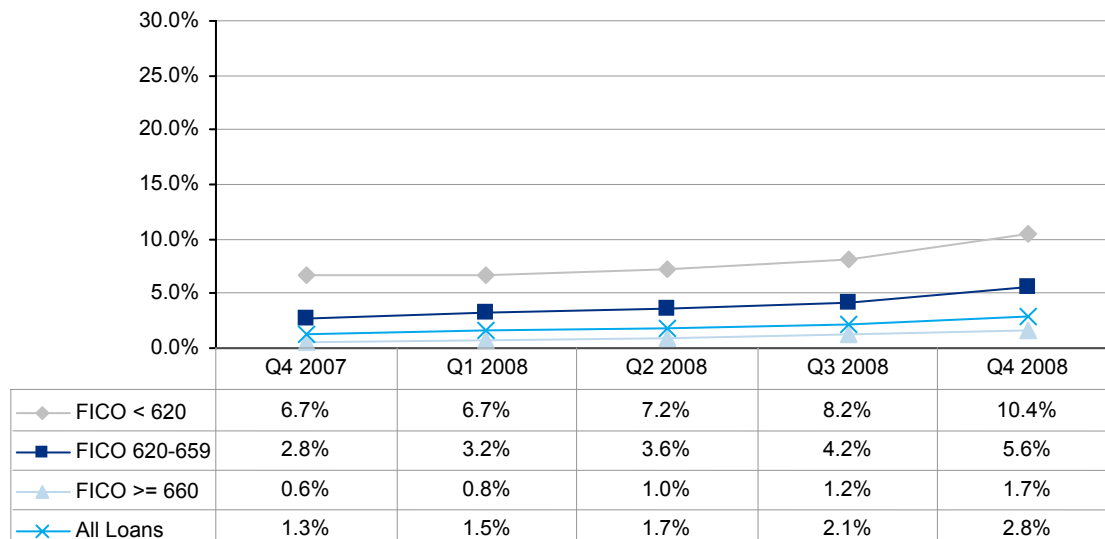
90+ DPD Serviced Loans as a Percent of Total Serviced Loans Total Citi



Notes: Total Citi includes Citi Consumer and CRLI. Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds. Delinquencies are counted using the Mortgage Bankers Association methodology for all businesses, with the exception of CFNA and CTB. CFNA and CTB utilize the Office of Thrift Supervision's methodology.

While the chart on the previous page demonstrated 90+ days past due delinquency dollars in our held portfolio, our servicing portfolio (detailed in the charts above and on the next two pages), which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies in dollars of 3.7% in the fourth quarter of 2008 in the overall servicing portfolio, 1.9% in the ≥ 660 FICO band, 7.4% in the 620-659 FICO band and 14.1% in the < 620 FICO band.

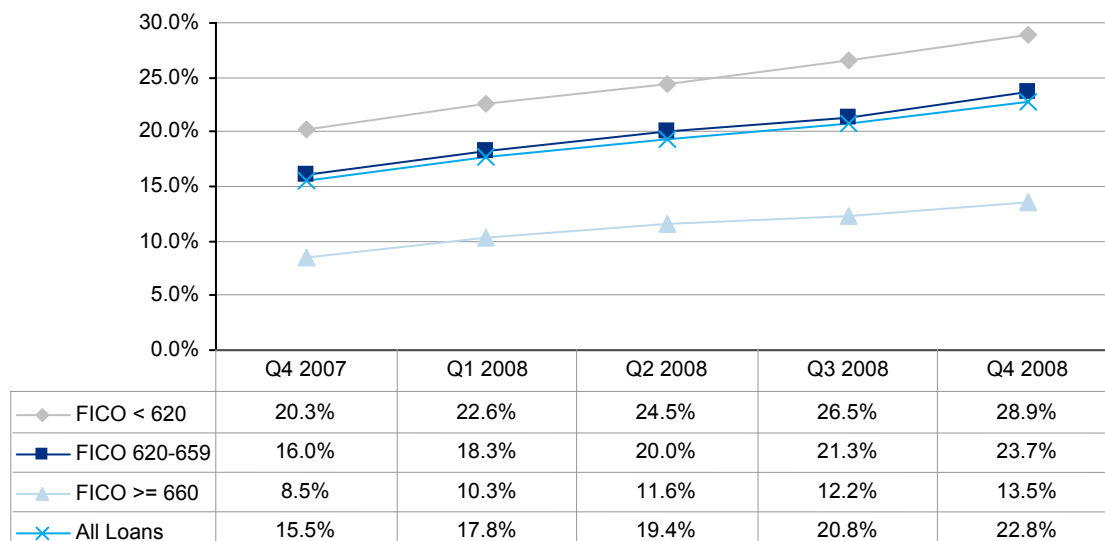
90+ DPD Serviced Loans as a Percent of Total Serviced Loans Total Citi Consumer



Notes: Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds). Delinquencies are counted using the Mortgage Bankers Association methodology for all businesses, with the exception of CFNA and CTB. CFNA and CTB utilize the Office of Thrift Supervision's methodology.

In the fourth quarter of 2008, Citi Consumer serviced loans, which represent approximately 96% of total Citi serviced loans in terms of dollars, experienced 90+ days past due delinquencies in dollars of 2.8% in the overall servicing portfolio, 1.7% in the ≥660 FICO band, 5.6% in the 620-659 FICO band and 10.4% in the <620 FICO band.

90+ DPD Serviced Loans as a Percent of Total Serviced Loans Total CRLI



Notes: CRLI includes firsts and seconds. Delinquencies are counted using the Mortgage Bankers Association methodology.

During the fourth quarter of 2008, we continue to see deterioration in the CRLI servicing portfolio. During the fourth quarter of 2008, CRLI serviced loans, which represent approximately 4% of total Citi serviced loans in terms of dollars, experienced 90+ days past due delinquencies of 22.8% in the overall servicing portfolio, 13.5% in the ≥660 FICO band, 23.7% in the 620-659 FICO band and 28.9% in the <620 FICO band.

All of CRLI's portfolio consisted of loans originated by entities other than Citi companies. The average FICO score of the portfolio was 625. The majority of delinquencies (90+ days past due) reflected wholesale mortgage originations in 2005 and 2006 and were also disproportionately reflective of ARMs, many with stated income, as well as purchase money loans with little or no down payments (at the peak of residential values).

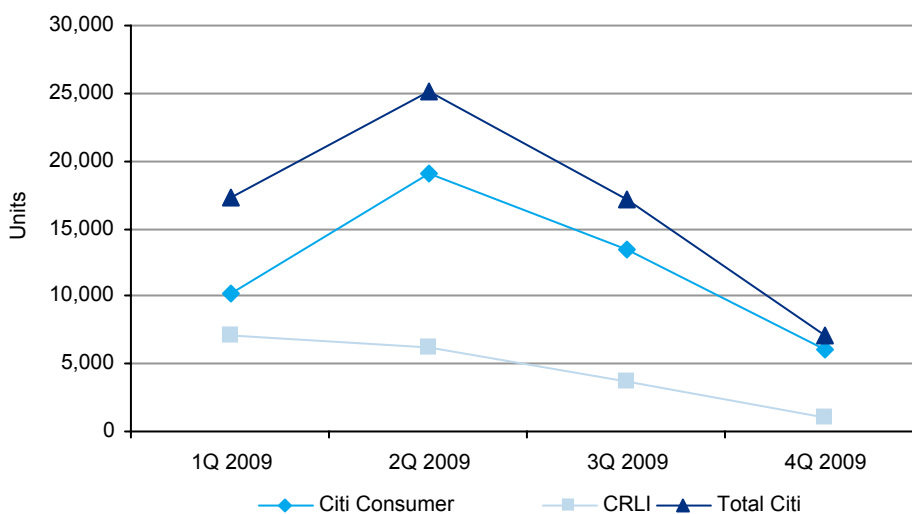
As was discussed earlier in this report, while data on CRLI has been included in this report, Citi recently sold the majority of CRLI mortgage servicing rights. Transfer occurred on February 11, 2009, and Citi no longer has access to information about any of the transferred loans, regardless of the status of the loan or any pending modification of that loan. As such, this will be the last quarter that we will report on the CRLI portfolio.

SECTION 4: ARM RESETS

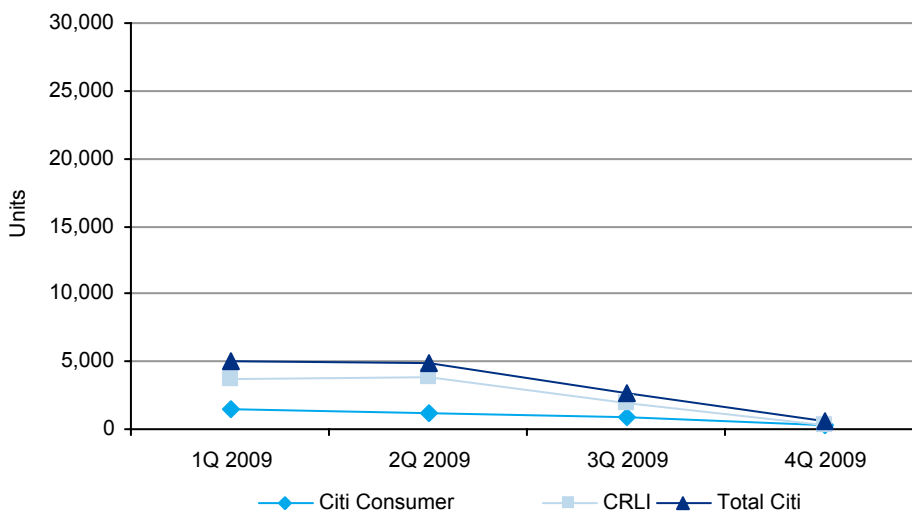
Citi Initial ARM Resets

The charts below detail Citi's expected initial ARM resets from the first quarter of 2009 through the fourth quarter of 2009 for borrowers in all FICO bands, as well as those with FICO scores <620.

**Initial ARM Resets by Business – All FICO Bands
(Q1 2009 – Q4 2009)**



**Initial ARM Resets by Business – FICO < 620
(Q1 2009 – Q4 2009)**



Notes: Total Citi includes first mortgages. Includes held portfolio and serviced loans.

Overall, initial ARM resets are expected to peak in the second quarter of 2009, and drop off significantly by the end of 2009.

ARM resets for borrowers with FICO scores <620, most of which were in CRLI, are expected to remain relatively flat from the first quarter of 2009 through the second quarter of 2009 and taper off by the end of 2009. Most ARM resets in Citi Consumer affect prime borrowers.

We have adopted various strategies to reach out to those borrowers we service with resetting ARM loans. Qualified borrowers receive customized monthly communications and are eligible for streamlined refinance processing. (Please see Section 5 for more information on our loss mitigation efforts.)

- Communications start six to 12 months prior to reset
- Communications consist of direct mail, statement messaging, telephone contacts, and e-mail
- Borrowers can take advantage of several options, based on eligibility, including product choice (fixed versus ARM loans), simplified refinance process or loan modification, and rate discounts

As was discussed previously, while data on CRLI has been included in this report, Citi recently sold the majority of CRLI mortgage servicing rights. Transfer occurred on February 11, 2009, and Citi no longer has access to information about any of the transferred loans, regardless of the status of the loan or any pending modification of that loan. As such, this will be the last quarter that we will report on the CRLI portfolio, and Citi will not make any projections on the performance of loans in that portfolio.

SECTION 5: LOSS MITIGATION EFFORTS

Citi Servicing Practices

In addition to other activities, Citi does the following to assist borrowers who are having trouble meeting their mortgage payments:

- Provides work-out arrangements and other options so that wherever possible, we can help borrowers stay in their homes
- Reaches out to borrowers who miss payments to inform them of the availability of free credit counseling
- Makes loss mitigation staff available to borrowers or nonprofit counseling organizations acting on behalf of borrowers

Citi's loss mitigation efforts fall into two major categories: (1) those with outcomes that lead to home retention, such as loan extensions, HSAs, modifications, repayment plans and reinstatements; and (2) those with outcomes that result in the homeowner surrendering possession of the home without foreclosure, such as short sales and deeds in lieu of foreclosure. Appendix A contains definitions of each of these loss mitigation actions.

Citi puts a specific focus on finding long-term solutions for borrowers in need. In support of this, loan modification is a key tool in helping to prevent foreclosure. We have found modifications to be effective in helping borrowers avoid foreclosure.

- In keeping with this commitment, we will be integrating the FDIC Loan Modification Program with the Administration's 'Making Home Affordable' Program, which was announced on March 4, 2009. Citi believes this approach to loan modification will help keep borrowers in their homes, forestall foreclosures and stabilize communities around the country.
- In November 2008, we announced the Citi Homeowner Assistance Program for families, particularly in areas of economic distress and sharply declining home values, whose mortgages Citi holds.
- For those borrowers who may be at risk, although still current on their mortgages, we are deploying a variety of means to help them remain in their homes.

We are continuing our foreclosure moratorium for eligible borrowers with Citi-owned mortgages who work with us in good faith to remain in their primary residence and have sufficient income to make affordable mortgage payments.

- In order for our efforts to have the broadest possible impact, Citi has worked with investors and owners of more than 90 percent of the mortgages we service – but do not own – to make sure that many more qualified borrowers will also benefit from this moratorium.

- Additionally, to reiterate the commitment made by Chief Executive Officer Vikram Pandit to the House Financial Services Committee on February 11, 2009, Citi initiated a foreclosure moratorium on all Citi-owned first mortgage loans that are the principal residence of the customer as well as all loans Citi services where we have reached an understanding with the investor.
- The moratorium became effective February 12, 2009, and will extend until March 12, 2009. The company will not initiate or complete any new foreclosures on eligible customers during this time.

Citi Loss Mitigation Results – All Products

**Total Serviced Loans (Units)
4Q 2008**

FICO Band	Total Citi	Citi Consumer	CRLI
FICO < 620	794,551	680,311	114,240
FICO 620-659	731,716	680,474	51,242
FICO >= 660	4,653,677	4,586,435	67,242
Total	6,179,944	5,947,220	232,724

Notes: Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds).
CRLI includes firsts and seconds.

As demonstrated in the table above, the majority of Citi's servicing portfolio is concentrated in the Citi Consumer businesses, which account for approximately 96% of total units serviced by Citi. Approximately 13% of total units serviced by Citi fall into the <620 FICO category.

As of the fourth quarter of 2008, CRLI represented approximately 4% of total units serviced by Citi.

The average age of loans in CRLI's servicing portfolio increased due to extremely low origination activity in 2007 and 2008 as well as decreased payoff volume from home sales or refinancing activities. Liquidating loan portfolios typically experience greater delinquency rates as performing loans either pay off or are refinanced out of the portfolio. Similarly, delinquent loans that are eligible for modifications or other loss mitigation solutions have often already been modified, limiting the opportunities to achieve a higher percentage of successful outcomes with what remains.

Citi recently sold the majority of CRLI mortgage servicing rights, which Citi acquired in September 2007. We did not own the actual loans, only the servicing rights, so no loans were included in the sale. Transfer occurred on February 11, 2009, and Citi no longer has access to information about any of the transferred loans, regardless of the status of the loan or any pending modification of that loan. As such, this will be the last quarter that we will report on the CRLI portfolio.

Changes from 2007 and the Third Quarter of 2008

In the fourth quarter of 2008, the number of borrowers serviced by Citi who are receiving long term solutions, in the form of loan modifications, increased approximately 51% as compared with the third quarter of 2008 and 118% as compared with the prior year time period. Full year 2008 modifications were up approximately 52% versus full year 2007.

Citi's overall loss mitigation actions – including loan modifications, extensions and other actions – increased approximately 33% from the third quarter of 2008 to the fourth quarter of 2008 and approximately 56% from the fourth quarter of 2007 to the fourth quarter of 2008, resulting in more Citi serviced borrowers in need of assistance staying in their homes.

Full year 2008 overall loss mitigation actions were up approximately 34% versus full year 2007. During the same period, foreclosures rose by approximately 24%.

Re-Default Rates

This is the first quarter that we are presenting re-default rates, by which we mean the percentage of borrowers who become 60+ and 90+ days past due three, six and 12 months after their loans were modified. The fact that these borrowers are delinquent does not mean that the result will be foreclosure, and in fact, we continue to work with these borrowers after re-default to find solutions to help keep them in their homes.

Foreclosures

In the second quarter of 2008, we began reporting on foreclosures in process and foreclosures initiated in addition to foreclosures completed. Foreclosures in process often do not result in a foreclosure completed or loss of a borrower's home as we actively pursue alternative loss mitigation actions to return borrowers we service to performing status. Nevertheless, given the current environment, we believe it is helpful to include data on Citi's foreclosures in process inventory to better understand possible trends.

Citi's overall foreclosures in process inventory decreased approximately 9% from the third quarter of 2008 to the fourth quarter of 2008 and increased approximately 11% from the fourth quarter of 2007 to the fourth quarter of 2008. Foreclosures initiated decreased approximately 12% from the third quarter of 2008 to the fourth quarter of 2008 and decreased approximately 1% from the fourth quarter of 2007 to the fourth quarter of 2008.

As mentioned in numerous public reports, lower residential real estate prices and higher levels of unemployment and bankruptcy have occurred in 2008 and are expected to continue in 2009. As such, uncertainty persists regarding the number of foreclosures in the future.

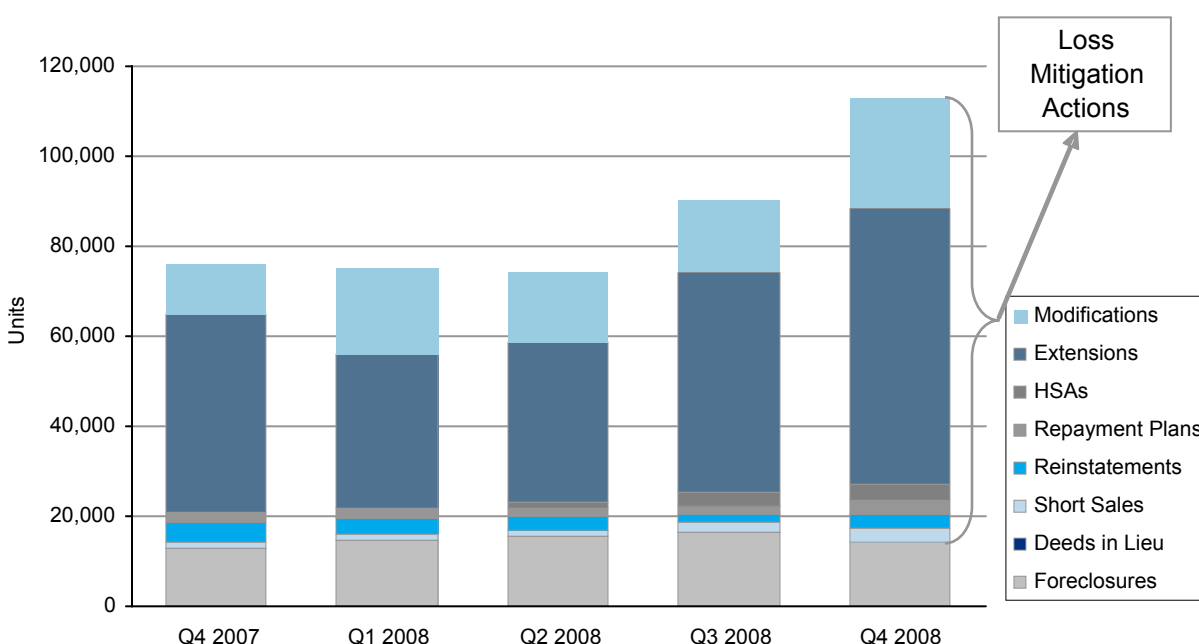
As evidenced in this report, first issued a year ago, Citi has worked with mortgage holders since the start of the U.S. housing market crisis to help keep them in their homes. We are working to reduce or mitigate the hardships many American families face and, at the same time, contain the financial losses that Citi itself has to confront in the event of borrower default.

As described on pages 12 and 13, in support of the Administration's Housing Affordability and Stability Plan and as stated by our Chief Executive Officer Vikram Pandit to the House Financial Services Committee on February 11, 2009, Citi initiated a foreclosure moratorium on all Citi-owned first mortgage loans that are the principal residence of the customer as well as all loans Citi services where we have reached an understanding with the investor. The moratorium became effective February 12, 2009 and will extend until March 12, 2009. This commitment built upon our existing foreclosure moratorium for eligible borrowers with Citi-owned mortgages who work with us in good faith to remain in their primary residence and have sufficient income to make affordable mortgage payments.

The charts below and on the following eleven pages detail Citi's loss mitigation results over the past five quarters for borrowers serviced by Citi who participated in our loss mitigation programs. Loss mitigation actions and foreclosures completed at the end of the fourth quarter of 2008 equaled approximately 2% of total serviced loans at that time. Almost all of those loans serviced by Citi (approximately 98%) had not experienced loss mitigation actions or completed foreclosures at the end of the fourth quarter of 2008.

Loss Mitigation Actions – Serviced Loans

Total Citi
All FICO Bands



Notes: Total Citi includes Citi Consumer and CRLI. Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds.

Overall, in the fourth quarter of 2008, borrowers serviced by Citi who received extensions, HSAs, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by more than six to one.

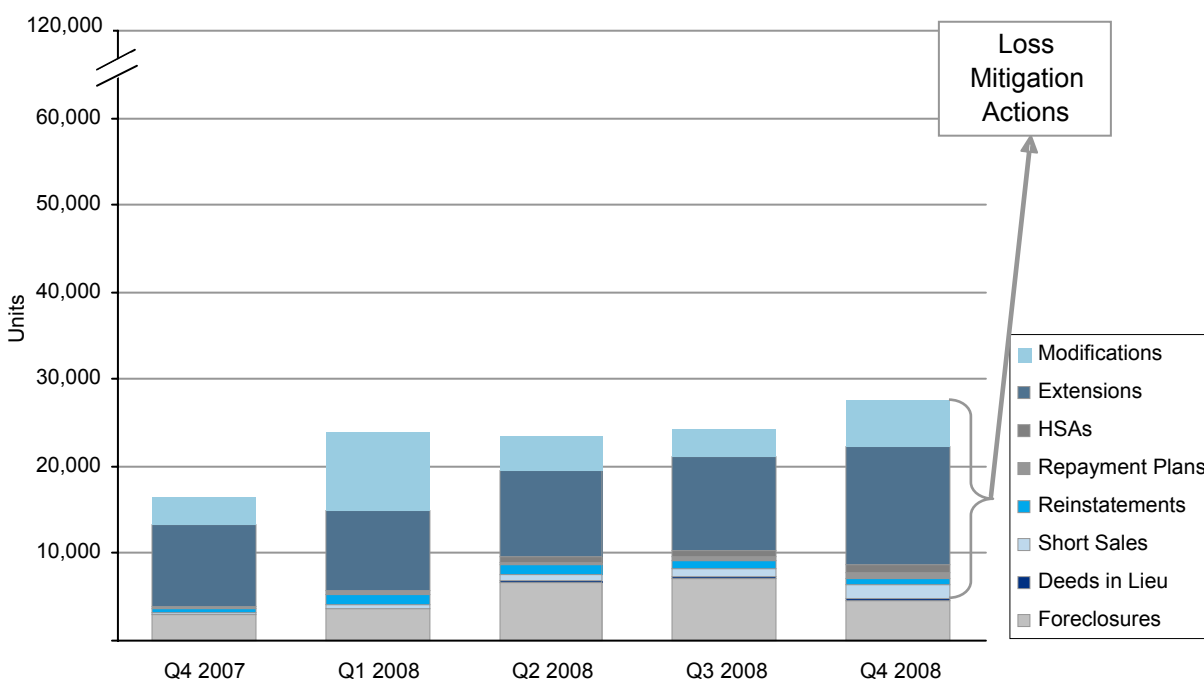
In the fourth quarter of 2008, overall, modifications for borrowers serviced by Citi were up approximately 51% over the third quarter of 2008, and up approximately 118% over the prior year time period.

Loss mitigation actions for loans serviced by Citi were up approximately 33% in the fourth quarter of 2008 as compared with the third quarter of 2008, and approximately 56% over the prior year time period.

The charts below and on the next three pages detail Citi's loss mitigation results for Total Citi, Citi Consumer and CRLI over the past five quarters for borrowers serviced by Citi with FICO scores greater than or equal to 660. Loss mitigation actions and foreclosures completed at the end of the fourth quarter of 2008 in this segment equaled less than 1% of total serviced loans in this segment at that time. Almost all of those loans serviced by Citi with FICO scores greater than or equal to 660 (approximately 99%) had not experienced loss mitigation actions or completed foreclosures at the end of the fourth quarter of 2008.

Loss Mitigation Actions – Serviced Loans

Total Citi
FICO ≥ 660



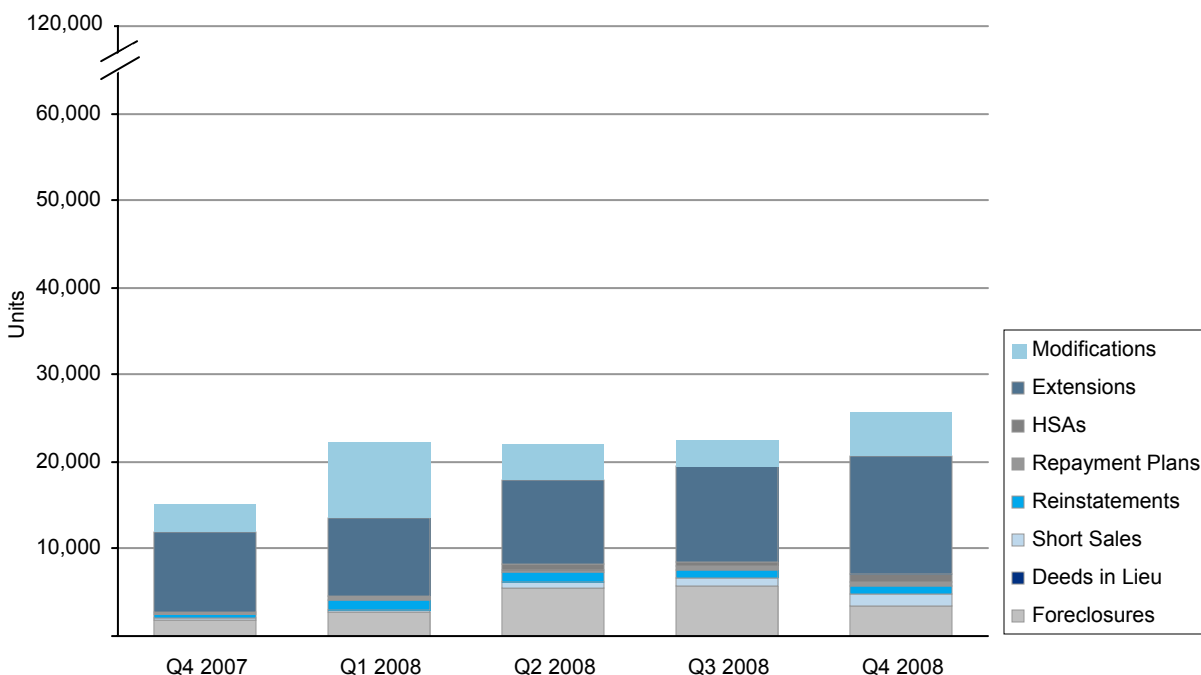
Notes: Total Citi includes Citi Consumer and CRLI. Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds.

Overall, in the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi who received extensions, HSAs, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by more than four to one.

In the fourth quarter of 2008, modifications for borrowers with FICO scores ≥ 660 serviced by Citi were up approximately 60% over the third quarter of 2008, and up approximately 60% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi, were up approximately 33% in the fourth quarter of 2008 as compared with the third quarter of 2008, and approximately 67% over the prior year time period.

Loss Mitigation Actions – Serviced Loans
Total Citi Consumer
FICO ≥ 660



Notes: Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds).

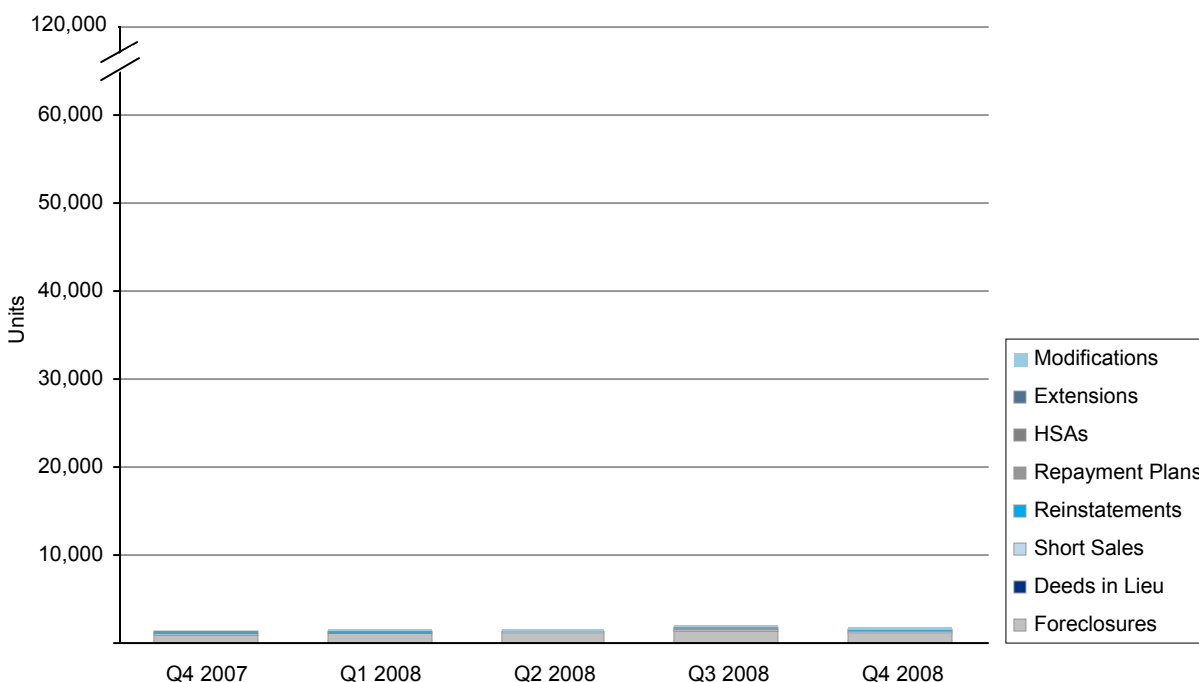
In the fourth quarter of 2008, borrowers with FICO scores ≥660 serviced by Citi Consumer where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately six to one.

In the fourth quarter of 2008, modifications for borrowers with FICO scores ≥660 serviced by Citi Consumer were up approximately 62% over the third quarter of 2008, and up approximately 51% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi Consumer, were up approximately 33% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 66% over the prior year time period.

Loss Mitigation Actions – Serviced Loans

Total CRLI
FICO ≥ 660



Notes: CRLI includes firsts and seconds.

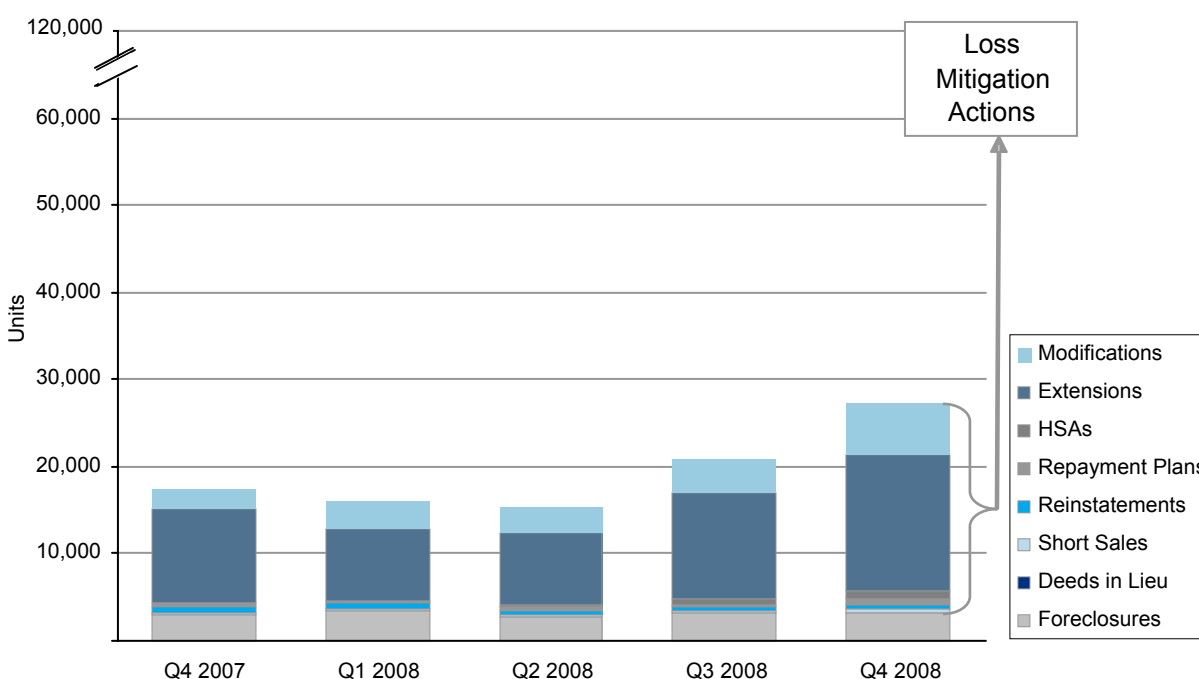
In the fourth quarter of 2008, primarily due to differences in portfolio quality and CRLI's position as a servicer of investor-owned loans, which restricts its ability to perform loss mitigation actions, borrowers with FICO scores ≥ 660 serviced by CRLI were foreclosed at a rate of approximately three times that which loss mitigation efforts enabled them to stay in their homes.

In the third quarter of 2008, modifications for borrowers with FICO scores ≥ 660 serviced by CRLI were up approximately 35% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 157 times over the prior year period.

Loss mitigation actions for loans in this FICO band serviced by CRLI, were up approximately 31% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 106% over the prior year period.

The charts below and on the next three pages detail Citi's loss mitigation results for Total Citi, Citi Consumer and CRLI over the past five quarters for borrowers serviced by Citi with FICO scores from 620 to 659. Loss mitigation actions and foreclosures completed at the end of the fourth quarter of 2008 in this segment equaled approximately 4% of total serviced loans in this segment at that time. The vast majority of those loans serviced by Citi with FICO scores from 620 to 659 (approximately 96%) had not experienced loss mitigation actions or completed foreclosures at the end of the fourth quarter of 2008.

Loss Mitigation Actions – Serviced Loans Total Citi FICO 620-659



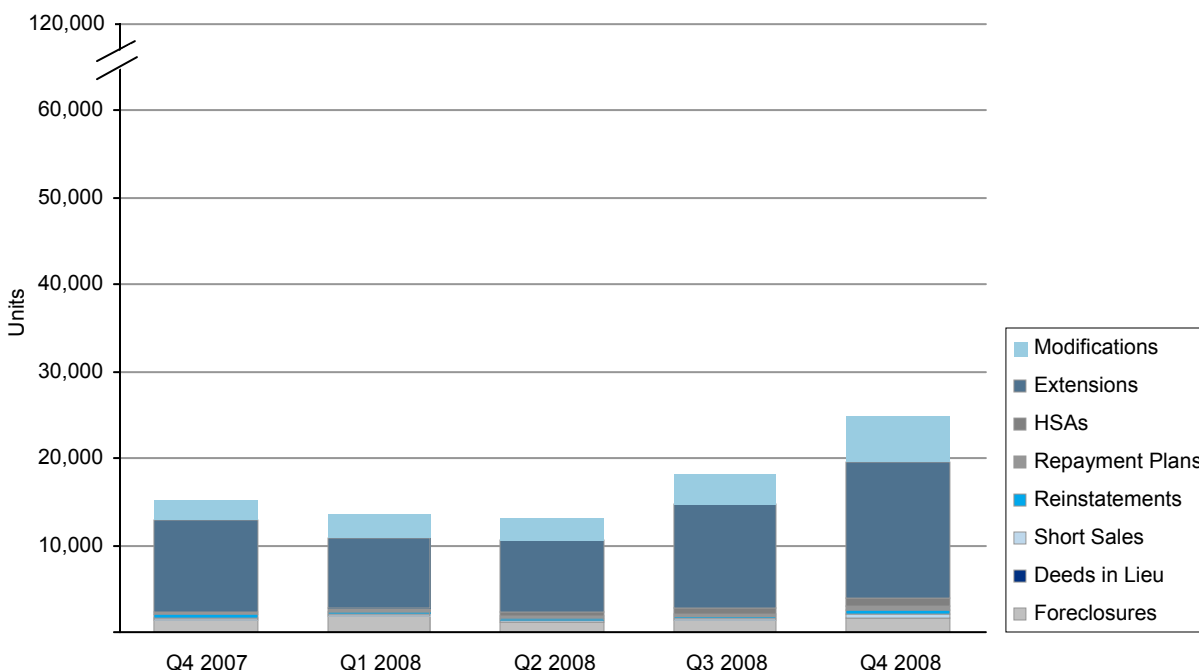
Notes: Total Citi includes Citi Consumer and CRLI. Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds.

Overall, in the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi who received extensions, HSAs, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by more than seven to one.

Borrowers with FICO scores from 620 to 659, serviced by Citi, are receiving long term loss mitigation solutions. In the fourth quarter of 2008, modifications were up approximately 53% over the third quarter of 2008, and up approximately 153% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi, were up approximately 37% in the fourth quarter of 2008 as compared with the third quarter of 2008, and nearly up 67% over the prior year time period.

Loss Mitigation Actions – Serviced Loans
Total Citi Consumer
FICO 620-659



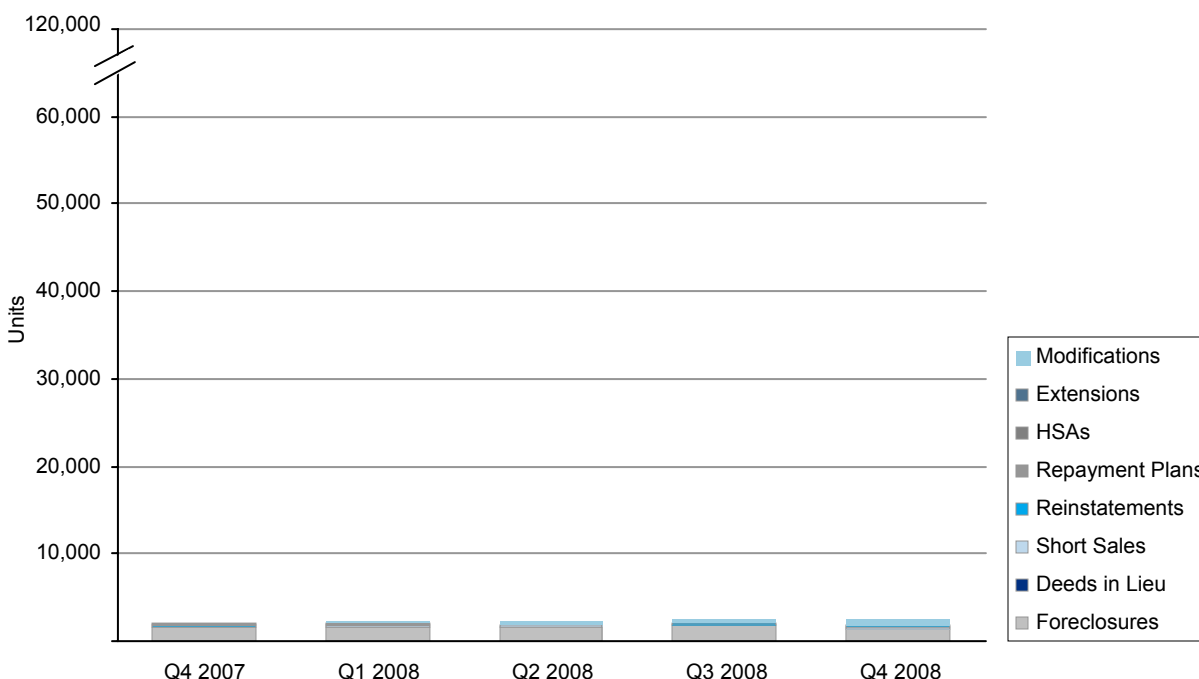
Notes: Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds).

In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi Consumer where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by more than 13 to one.

Borrowers with FICO scores from 620 to 659 serviced by Citi Consumer are receiving longer term solutions. In the fourth quarter of 2008, modifications were up nearly 54% over the third quarter of 2008, and up approximately 126% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi Consumer, were up approximately 38% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 67% over the prior year time period.

Loss Mitigation Actions – Serviced Loans
Total CRLI
FICO 620-659



Notes: CRLI includes firsts and seconds.

In the fourth quarter of 2008, primarily due to differences in portfolio quality and CRLI’s position as a servicer of investor-owned loans, which restricts its ability to perform loss mitigation actions, borrowers with FICO scores from 620 to 659 serviced by CRLI were foreclosed at a rate of approximately two times that which loss mitigation efforts enabled them to stay in their homes.

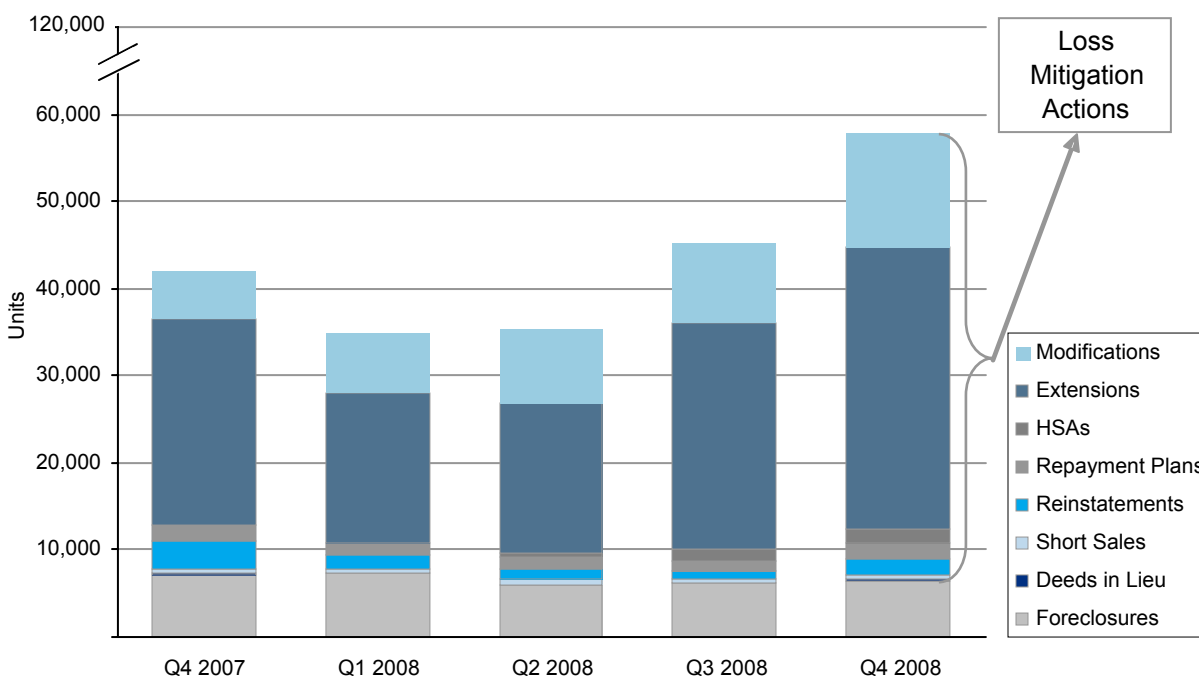
Borrowers serviced by CRLI in the 620-659 FICO band are receiving longer term loss mitigation solutions. In the fourth quarter of 2008, modifications for distressed borrowers serviced by CRLI were up approximately 45% over the third quarter of 2008, and up approximately 64 times over the prior year period.

Loss mitigation actions for loans in this FICO band, serviced by CRLI, were up approximately 27% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 75% over the prior year period.

The charts below and on the next two pages detail Citi's loss mitigation results for Total Citi, Citi Consumer and CRLI over the past five quarters for borrowers serviced by Citi with FICO scores <620. Loss mitigation actions and foreclosures completed at the end of the fourth quarter of 2008 in this segment equaled approximately 7% of total serviced loans in this segment at that time. The vast majority of those loans serviced by Citi with FICO scores <620 (approximately 93%) had not experienced loss mitigation actions or completed foreclosures at the end of the fourth quarter of 2008.

Loss Mitigation Actions – Serviced Loans

Total Citi
FICO < 620



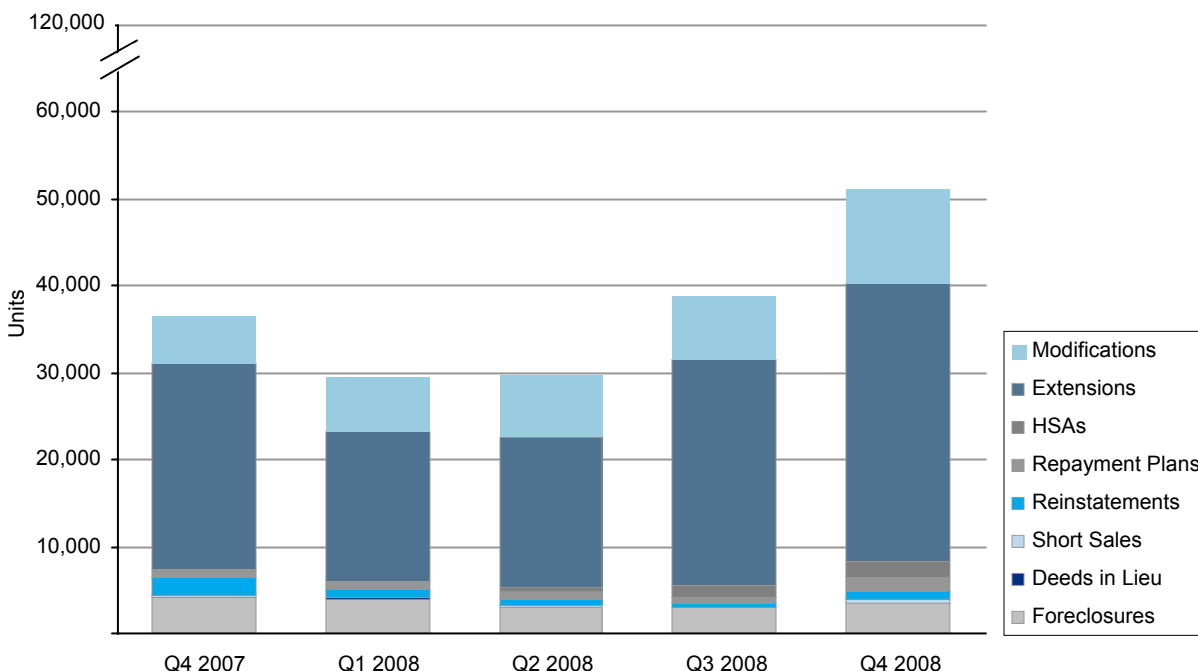
Notes: Total Citi includes Citi Consumer and CRLI. Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds). CRLI includes firsts and seconds.

Overall, in the fourth quarter of 2008, borrowers with FICO scores <620 serviced by Citi who received extensions, HSAs, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by more than seven to one.

Borrowers with FICO scores <620 serviced by Citi are receiving longer term loss mitigation solutions. In the fourth quarter of 2008, modifications were up approximately 47% over the third quarter of 2008, and up nearly 137% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi, were up approximately 32% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 48% over the prior year time period.

Loss Mitigation Actions – Serviced Loans
Total Citi Consumer
FICO < 620



Notes: Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds).

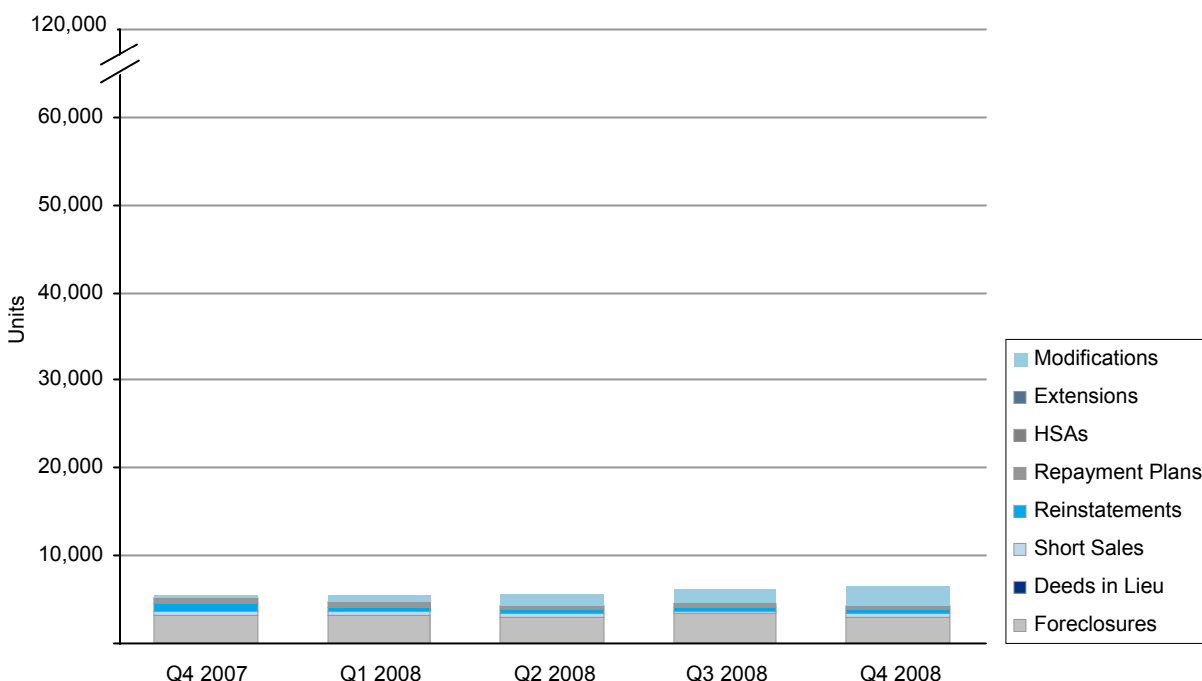
In the fourth quarter of 2008, borrowers with FICO scores <620 serviced by Citi Consumer where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by more than 13 to one.

Borrowers serviced by Citi Consumer with FICO scores <620 are receiving longer term loss mitigation solutions. In the fourth quarter of 2008, modifications were up approximately 46% over the third quarter of 2008, and up approximately 97% over the prior year time period.

Loss mitigation actions for loans in this FICO band, serviced by Citi Consumer, were up approximately 32% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 47% over the prior year time period.

Loss Mitigation Actions – Serviced Loans

Total CRLI
FICO < 620



Notes: CRLI includes firsts and seconds.

In the fourth quarter of 2008, primarily due to differences in portfolio quality, <620 FICO borrowers serviced by CRLI where loss mitigation efforts enabled them to stay in their homes were roughly equal to those who were foreclosed.

Borrowers serviced by CRLI with FICO scores <620 are receiving longer term loss mitigation solutions. In the fourth quarter of 2008, modifications for distressed borrowers serviced by CRLI were up approximately 53% over the third quarter of 2008, and up more than 32 times over the prior year period.

Loss mitigation actions for loans in this FICO band, serviced by CRLI, were up approximately 31% in the fourth quarter of 2008 as compared to the third quarter of 2008, and up approximately 64% over the prior year period.

Citi Loss Mitigation Results – ARMs

**Total Serviced ARMs (Units)
Q4 2008**

FICO Band	Total Citi	Citi Consumer	CRLI
FICO < 620	109,474	33,545	75,929
FICO 620-659	63,417	38,320	25,097
FICO >= 660	403,839	385,183	18,656
Total	576,730	457,048	119,682

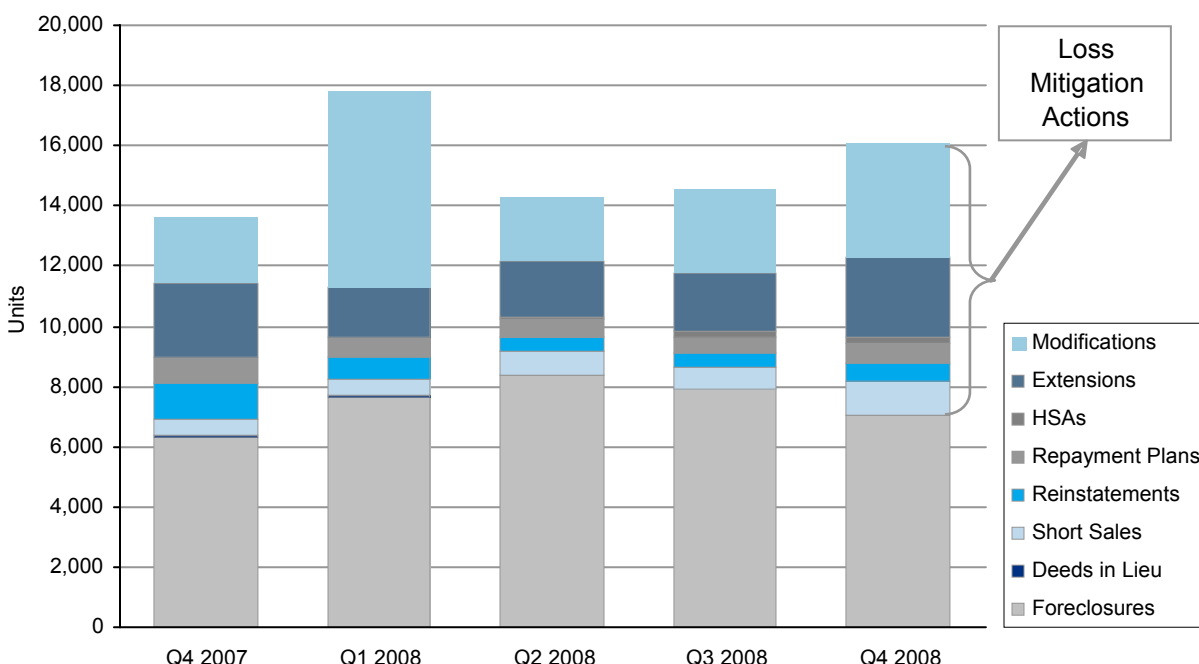
Notes: Total Citi includes Citi Consumer and CRLI first mortgages. Citi Consumer includes CMI.

The number of ARM loans serviced by Citi is relatively small compared to the total number of units serviced by Citi. ARM loans comprise approximately 9% of Citi's servicing portfolio. As such, Citi's serviced ARMs comprised a much smaller percentage of its overall serviced portfolio than its fixed rate loans at the end of the fourth quarter of 2008. While only representing approximately 4% of Citi's overall servicing portfolio, CRLI represented 21% of ARMs serviced by Citi.

Much of the ARM portfolio is mature and liquidating loan portfolios typically experience greater delinquency rates as performing loans either pay off or are refinanced out of the portfolio. Similarly, delinquent loans that are eligible for modifications or other loss mitigation solutions have often already been modified, limiting the opportunities to achieve a higher percentage of successful outcomes with what remains.

The charts below and on the following ten pages detail Citi's loss mitigation results for ARM borrowers serviced by Citi who participated in our loss mitigation programs. Loss mitigation actions and foreclosures completed at the end of the fourth quarter of 2008 equaled approximately 3% of total serviced ARM loans at that time. The vast majority of those ARM loans serviced by Citi (approximately 97%) had not experienced loss mitigation actions or completed foreclosures at the end of the fourth quarter of 2008.

Loss Mitigation Actions – Serviced ARMs
Total Citi
All FICO Bands



Notes: Total Citi includes Citi Consumer and CRLI first mortgages. Citi Consumer includes CMI.

In the fourth quarter of 2008, borrowers with ARM loans serviced by Citi where loss mitigation efforts enabled them to stay in their homes were roughly equal to those who were foreclosed.

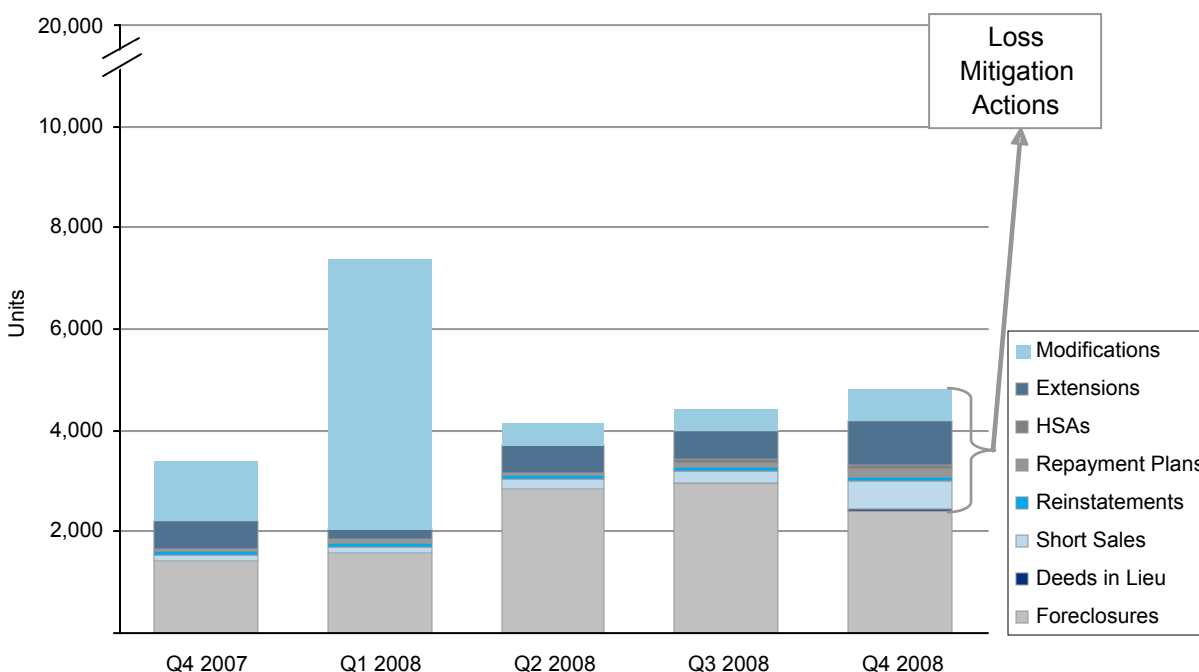
In the fourth quarter of 2008, modifications to ARM borrowers serviced by Citi were up approximately 38% over the third quarter of 2008, and up nearly 73% over the prior year time period.

Overall, loss mitigation actions for ARM borrowers serviced by Citi were up approximately 37% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 24% over the prior year time period.

The charts below and on the next two pages detail Citi's loss mitigation results for ARM borrowers with FICO scores ≥ 660 serviced by Citi over the past five quarters. Loss mitigation actions and foreclosures completed at the end of the fourth quarter of 2008 in this segment equaled approximately 1% of total serviced ARM loans in this segment at that time. Almost all ARM loans serviced by Citi with FICO scores ≥ 660 (approximately 99%) had not experienced loss mitigation actions or completed foreclosures at the end of the fourth quarter of 2008.

Loss Mitigation Actions – Serviced ARMs

Total Citi
FICO ≥ 660



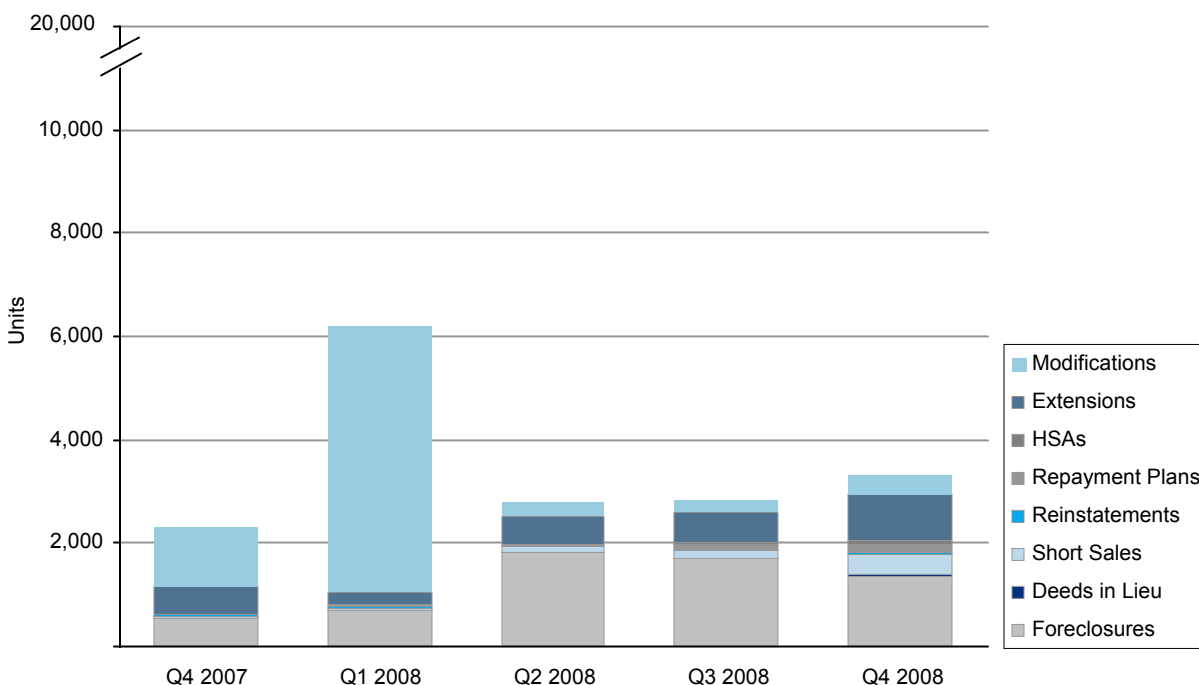
Notes: Total Citi includes Citi Consumer and CRLI first mortgages. Citi Consumer includes CMI.

In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 with ARM loans serviced by Citi where loss mitigation efforts enabled them to stay in their homes were roughly equal to those who were foreclosed.

In the fourth quarter of 2008, modifications to ARM borrowers with FICO scores ≥ 660 serviced by Citi were up approximately 44% over the third quarter of 2008, but down approximately 47% over the prior year time period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by Citi, were up nearly 61% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 22% over the prior year time period.

Loss Mitigation Actions – Serviced ARMs
Total Citi Consumer
FICO ≥ 660



Notes: Citi Consumer includes CMI first mortgages.

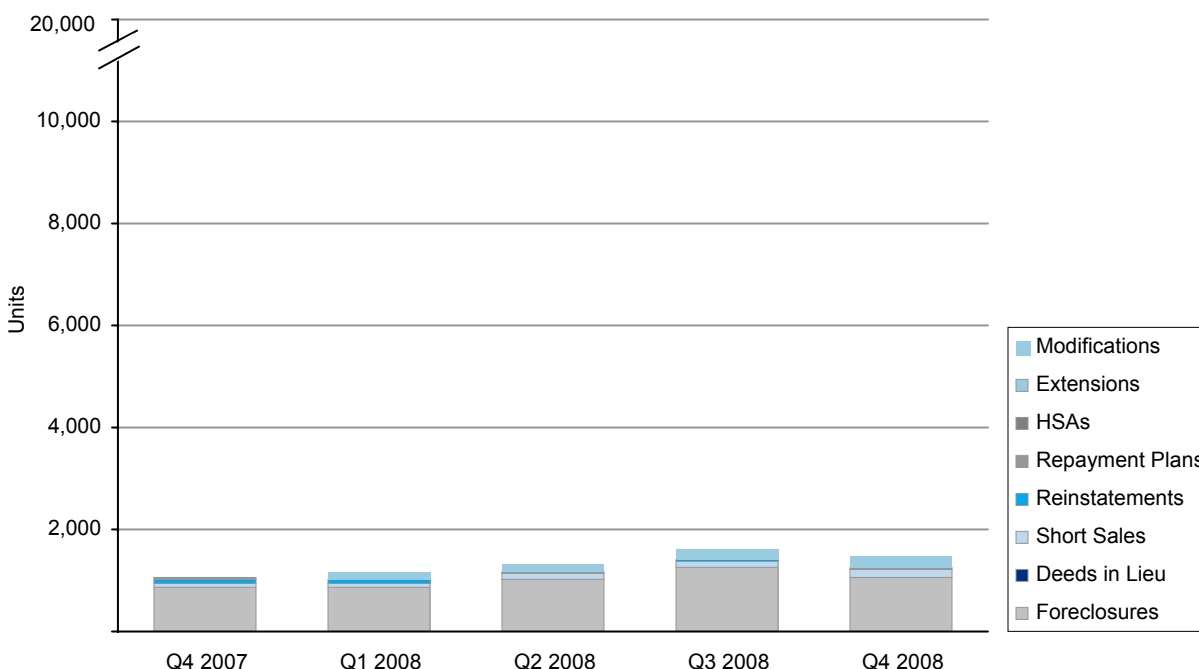
In the fourth quarter of 2008, borrowers with FICO scores ≥660 with ARM loans serviced by Citi Consumer where loss mitigation efforts enabled them to stay in their homes were roughly equal to those who were foreclosed.

In the fourth quarter of 2008, modifications to ARM borrowers with FICO scores ≥660 serviced by Citi Consumer were up nearly 71% over the third quarter of 2008, but down approximately 68% over the prior year time period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by Citi Consumer, were up approximately 75% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 9% over the prior year time period.

Loss Mitigation Actions – Serviced ARMs

**Total CRLI
FICO ≥ 660**



Notes: CRLI includes first mortgages.

In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 with ARM loans serviced by CRLI were foreclosed at a rate of approximately four times that which loss mitigation efforts enabled them to stay in their homes. This is primarily attributable to portfolio quality.

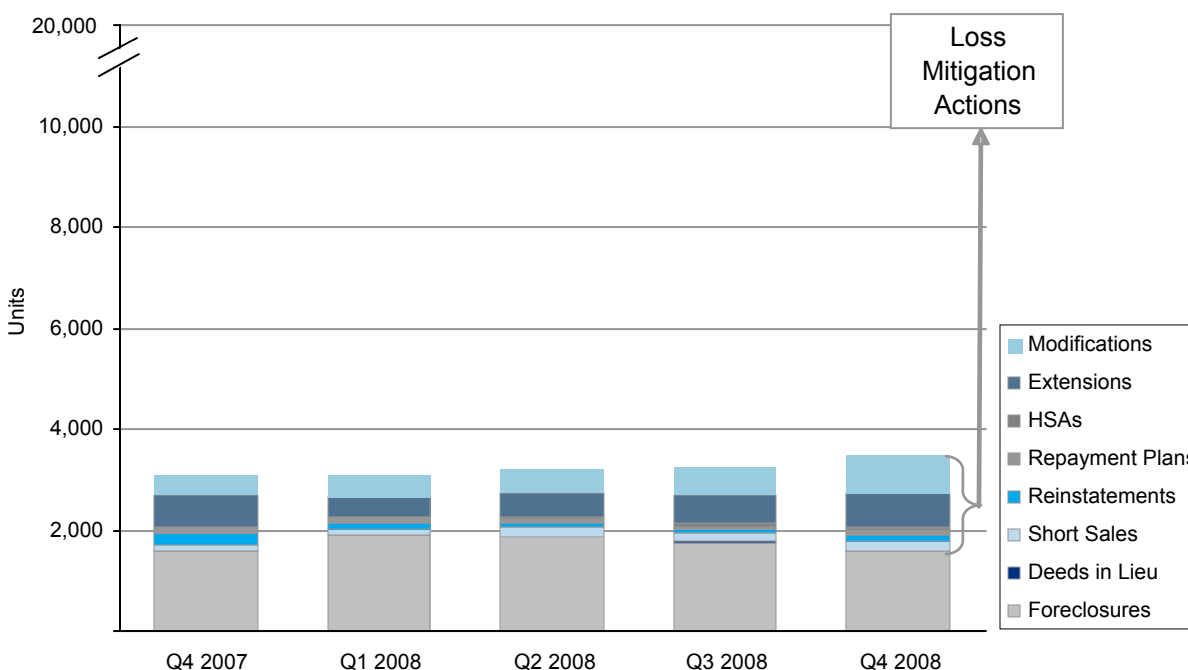
In the fourth quarter of 2008, modifications for ARM borrowers with FICO scores ≥ 660 serviced by CRLI were up nearly 16% over the third quarter of 2008, and up approximately 240 times over the prior year period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by CRLI, were up approximately 18% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 148% over the prior year period.

The charts below and on the next three pages detail Citi's loss mitigation results for ARM borrowers with FICO scores from 620 to 659 serviced by Citi over the past five quarters. Loss mitigation actions and foreclosures completed at the end of the fourth quarter of 2008 in this segment equaled approximately 6% of total serviced ARM loans in this segment at that time. The vast majority of ARM loans serviced by Citi with FICO scores from 620 to 659 (approximately 94%) had not experienced loss mitigation actions or completed foreclosures at the end of the fourth quarter of 2008.

Loss Mitigation Actions – Serviced ARMs

Total Citi
FICO 620-659



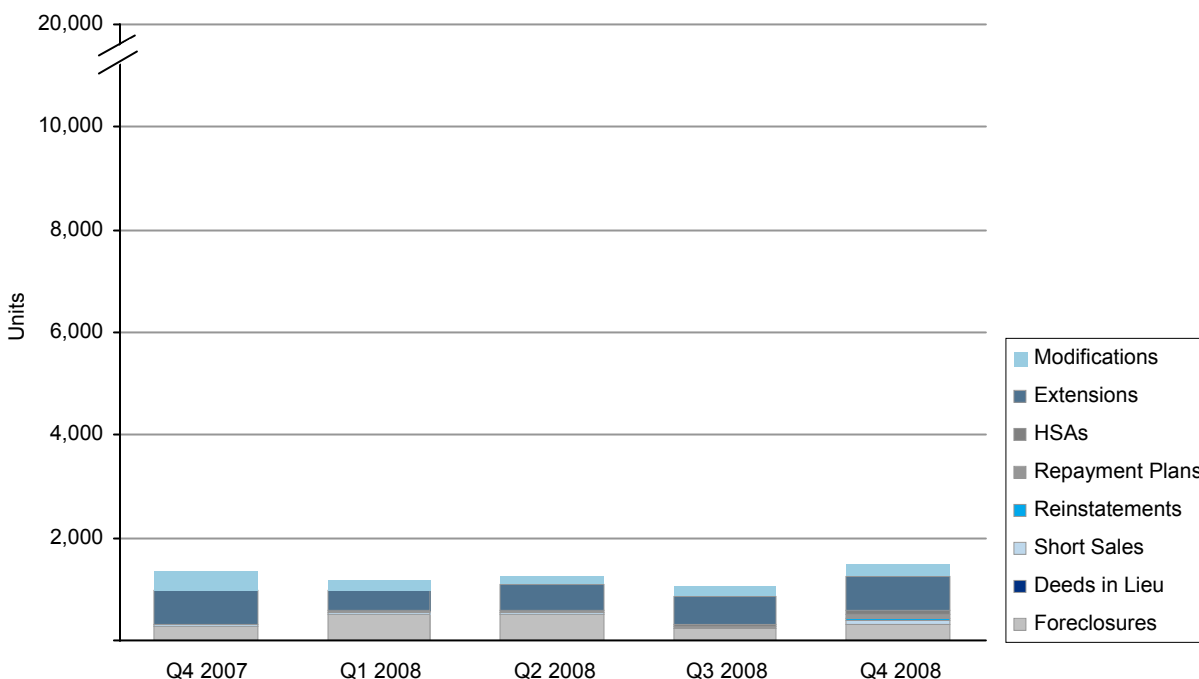
Notes: Total Citi includes Citi Consumer and CRLI first mortgages. Citi Consumer includes CMI.

In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 with ARM loans serviced by Citi where loss mitigation efforts enabled them to stay in their homes were roughly equal to those who were foreclosed.

Modifications for ARM borrowers serviced by Citi with FICO scores from 620 to 659 were up approximately 33% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 105% over the prior year time period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by Citi, were up approximately 30% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 30% over the prior year time period.

Loss Mitigation Actions – Serviced ARMs
Total Citi Consumer
FICO 620-659



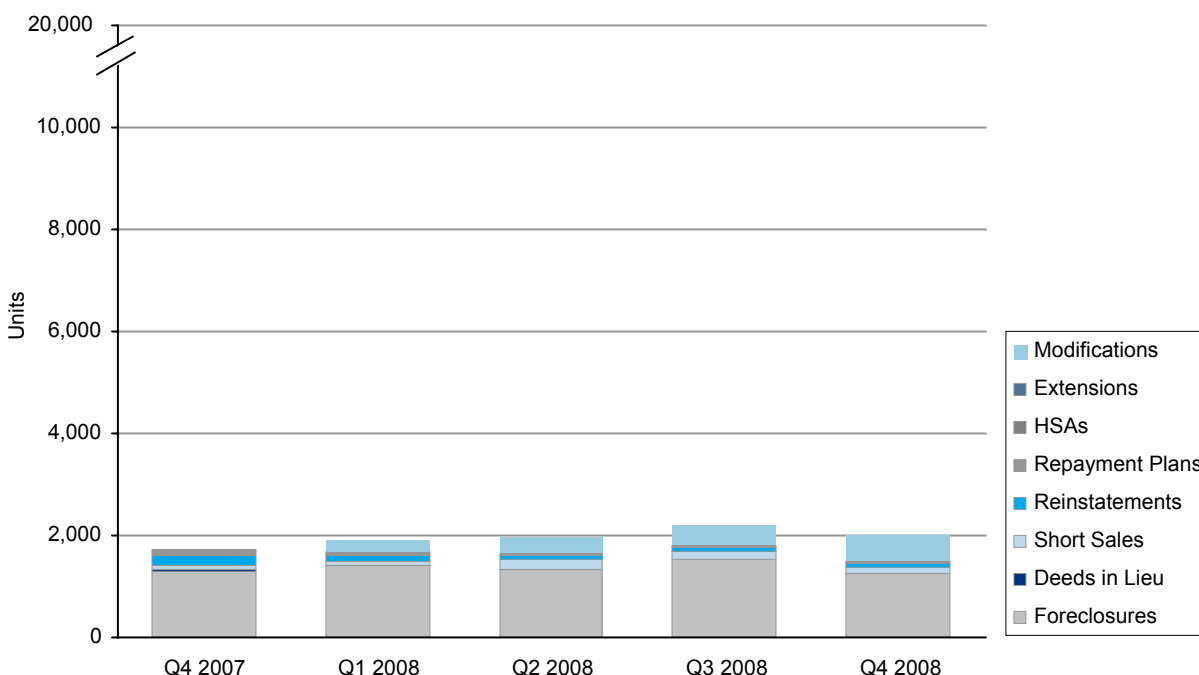
Notes: Citi Consumer includes CMI first mortgages.

In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 with ARM loans serviced by Citi Consumer who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by a ratio of more than three to one.

Modifications for ARM borrowers serviced by Citi Consumer with FICO scores from 620 to 659 were up approximately 48% in the fourth quarter of 2008 as compared with the third quarter of 2008, but down approximately 31% as compared with the prior year time period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by Citi Consumer, were up approximately 44% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 8% as compared with the prior year time period.

Loss Mitigation Actions – Serviced ARMs
Total CRLI
FICO 620-659



Notes: CRLI includes first mortgages.

In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 with ARM loans serviced by CRLI were foreclosed at a rate of approximately two times that which loss mitigation efforts enabled them to stay in their homes. This is primarily attributable to portfolio quality as well as CRLI’s position as a servicer of investor-owned loans, which restricts its ability to perform loss mitigation actions.

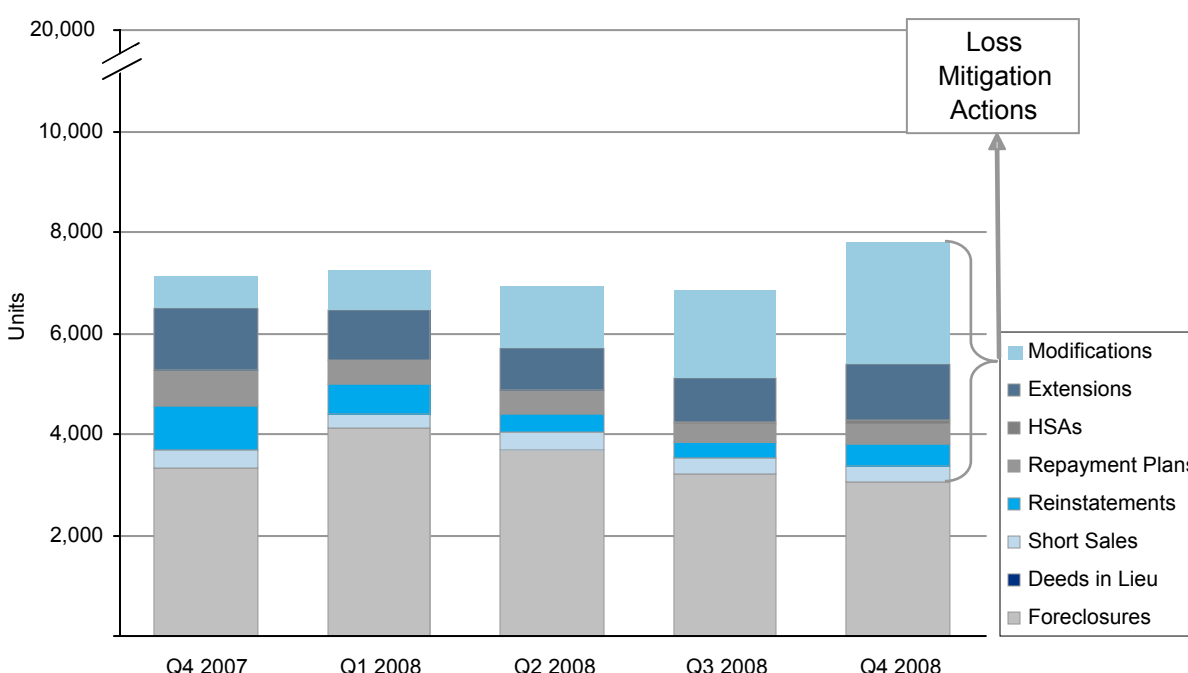
In the fourth quarter of 2008, modifications for ARM borrowers with FICO scores from 620 to 659 serviced by CRLI were up nearly 27% over the third quarter of 2008, and up approximately 126 times over the prior year period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by CRLI, were up nearly 13% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 89% over the prior year period.

The charts below and on the next two pages detail Citi's loss mitigation results for ARM borrowers with FICO scores <620 serviced by Citi over the past five quarters. Loss mitigation actions and foreclosures completed at the end of the fourth quarter of 2008 in this segment equaled approximately 7% of total serviced ARM loans in this segment at that time. The vast majority of ARM loans serviced by Citi with FICO scores <620 (approximately 93%) had not experienced loss mitigation actions or completed foreclosures at the end of the fourth quarter of 2008.

Loss Mitigation Actions – Serviced ARMs

Total Citi
FICO < 620



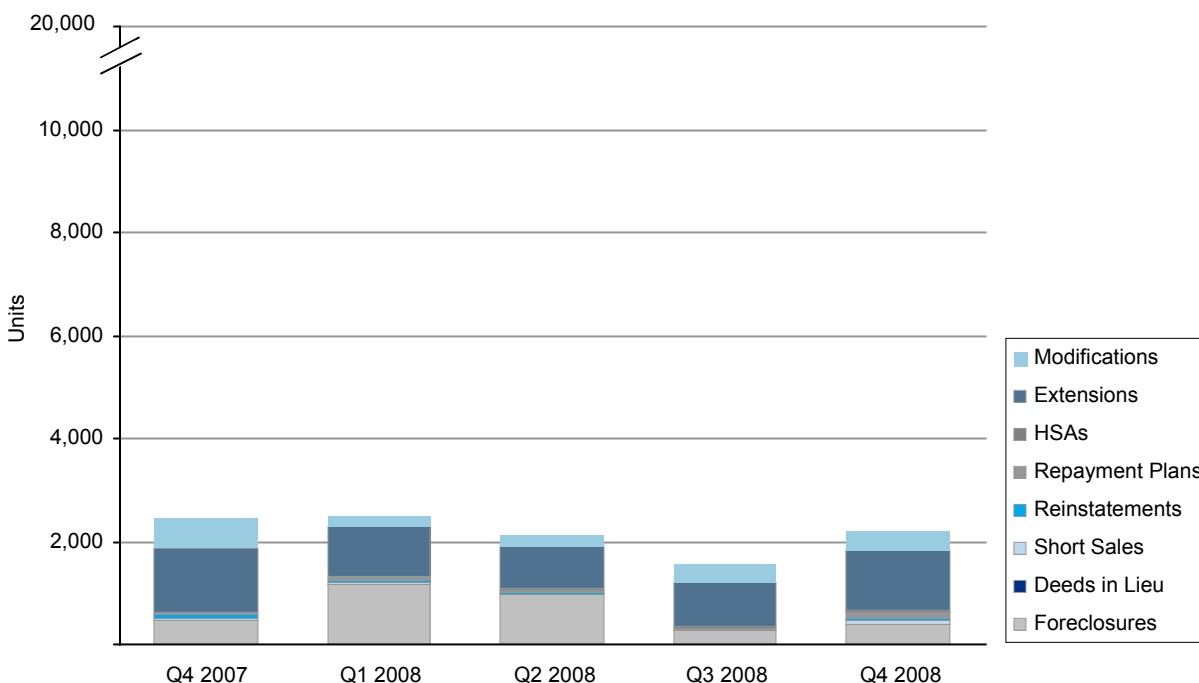
Notes: Total Citi includes Citi Consumer and CRLI first mortgages. Citi Consumer includes CMI.

In the third quarter of 2008, borrowers with FICO scores <620 with ARM loans serviced by Citi where loss mitigation efforts enabled them to stay in their homes were roughly equal to those who were foreclosed.

In the fourth quarter of 2008, modifications for ARM borrowers with FICO scores <620 serviced by Citi were up approximately 38% over the third quarter of 2008, and up approximately 275% over the prior year time period.

Overall, loss mitigation actions for ARM borrowers serviced by Citi with FICO scores <620 were up approximately 30% from the third quarter of 2008 to the fourth quarter of 2008, and up 24% over the prior year time period.

Loss Mitigation Actions – Serviced ARMs
Total Citi Consumer
FICO < 620



Notes: Citi Consumer includes CMI first mortgages.

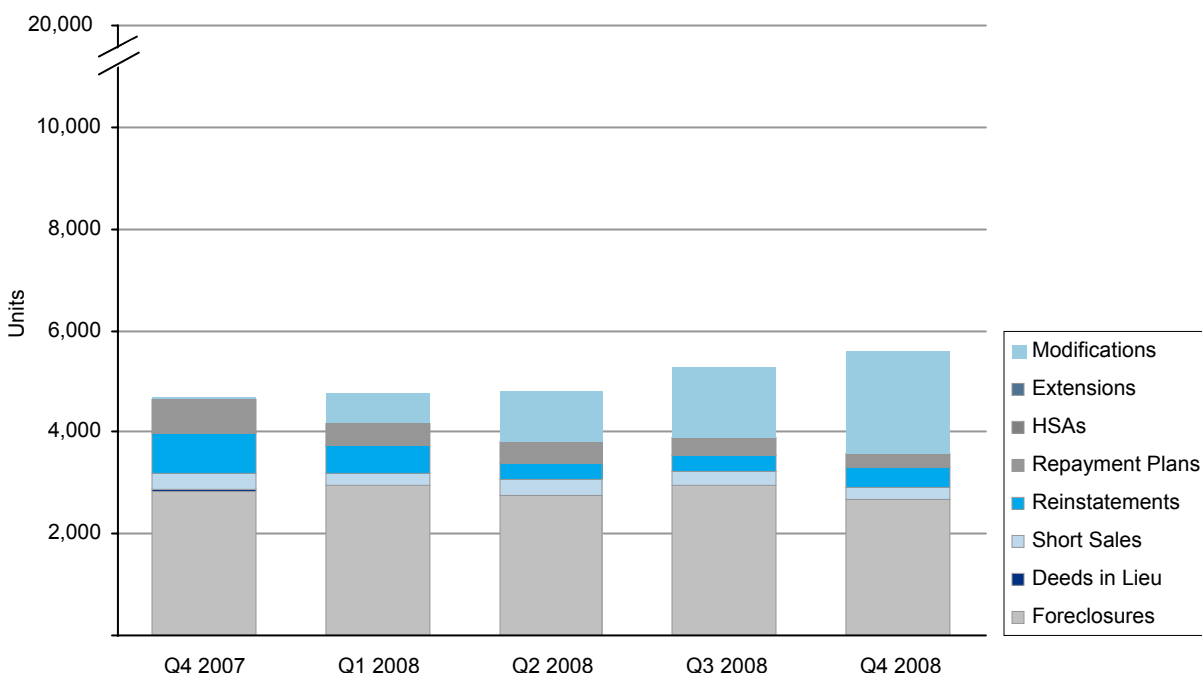
In the fourth quarter of 2008, borrowers with FICO scores <620 with ARM loans serviced by Citi Consumer where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by more than four to one.

Modifications for ARM borrowers serviced by Citi Consumer with FICO scores <620 were up approximately 11% as compared with the third quarter of 2008, but down approximately 33% as compared with the prior year time period.

Overall, loss mitigation actions for ARM borrowers serviced by Citi Consumer with FICO scores <620 were up approximately 40% in the fourth quarter of 2008 as compared with the third quarter of 2008, but down approximately 8% as compared with the prior year time period.

Loss Mitigation Actions – Serviced ARMs

**Total CRLI
FICO < 620**



Notes: CRLI includes first mortgages.

In the fourth quarter of 2008, borrowers with FICO scores <620 with ARM loans serviced by CRLI where loss mitigation efforts enabled them to stay in their homes were roughly equal to those who were foreclosed.

In the fourth quarter of 2008, modifications for ARM borrowers with FICO scores <620 serviced by CRLI were up approximately 44% over the third quarter of 2008, and up approximately 36 times over the prior year period.

Loss mitigation actions for ARM borrowers in this FICO band, serviced by CRLI, were up approximately 25% in the fourth quarter of 2008 as compared with the third quarter of 2008, and up approximately 58% over the prior year period.

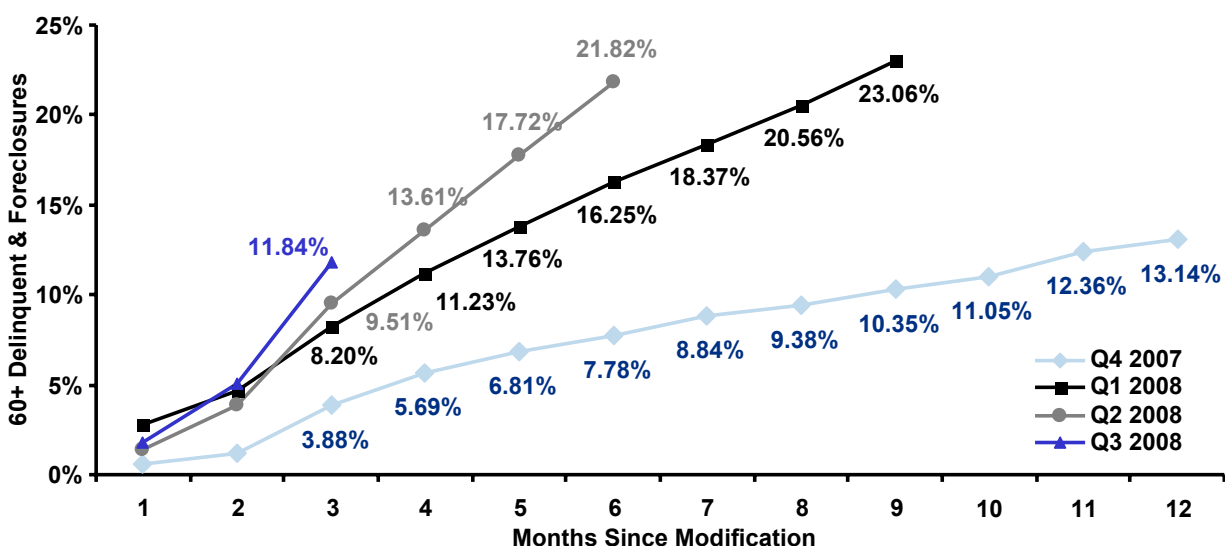
SECTION 6: RE-DEFAULT RATES

This is the first quarter for which we are presenting re-default rates, by which we mean the percentage of borrowers who become 60+ and 90+ days past due three, six and 12 months after their loans were modified. The fact that these borrowers are delinquent does not mean that the result will be foreclosure, and in fact, we continue to work with these borrowers after re-default to find solutions to help keep them in their homes.

The tables and charts below and on the following page detail Citi's re-default rates for modification vintages, by quarter, beginning with the fourth quarter of 2007 through the third quarter of 2008. Overall, at 60+ days past due after modification, recent vintages of modifications are showing increased re-default rates over earlier vintages.

**Total Percent of Modified Loans 60+ DPD
(Percent of all Loans Modified in Each Quarter)
Total Citi Managed Assets**

Quarter Loan Modification Was Completed	Three Months After Modification	Six Months After Modification	12 Months After Modification
Fourth Quarter 2007	3.88%	7.78%	13.14%
First Quarter 2008	8.20%	16.25%	--
Second Quarter 2008	9.51%	21.82%	--
Third Quarter 2008	11.84%	--	--

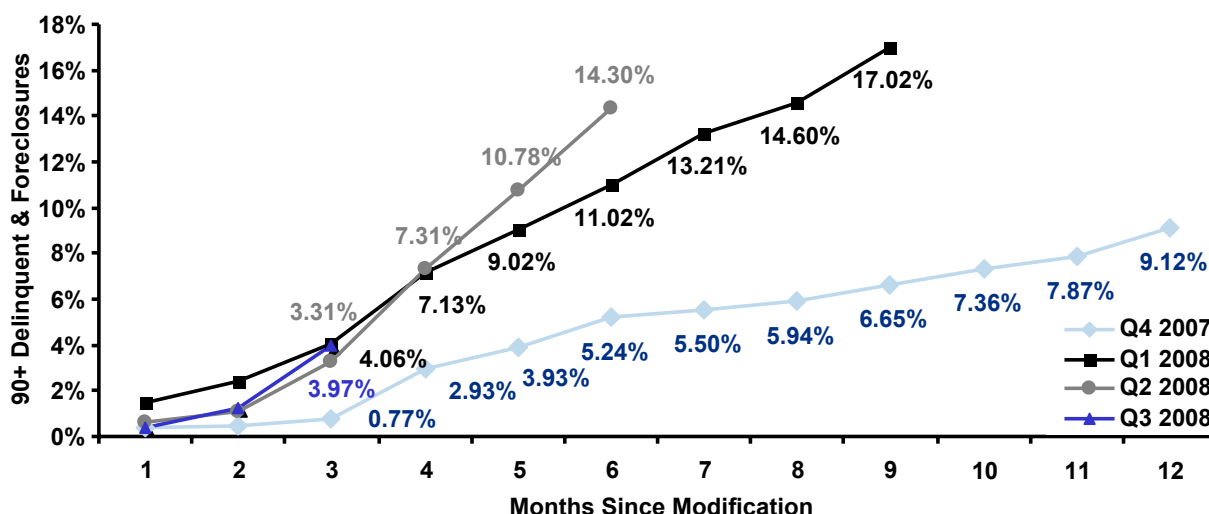


Notes: Managed Assets include those assets held and serviced by Citi, as well as those serviced, but owned by others. Includes CMI, CTB, CBNA, CFNA and CRLI.

Similar to re-default rates for loans 60+ days past due, with one exception, 90+ days past due re-default rates are increasing with more recent modification vintages. For example, loans modified in the second quarter of 2008 are showing re-default rates of approximately 14% six months after modification whereas those loans modified in the first quarter demonstrated re-default rates of approximately 11% six months after being modified.

**Total Percent of Modified Loans 90+ DPD
(Percent of all Loans Modified in Each Quarter)
Total Citi Managed Assets**

Quarter Loan Modification Was Completed	Three Months After Modification	Six Months After Modification	12 Months After Modification
Fourth Quarter 2007	0.77%	5.24%	9.12%
First Quarter 2008	4.06%	11.02%	--
Second Quarter 2008	3.31%	14.30%	--
Third Quarter 2008	3.97%	--	--

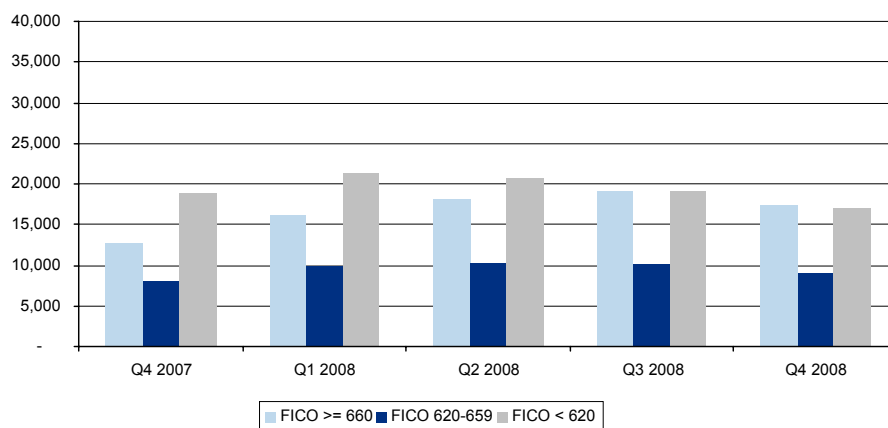


Notes: Managed Assets include those assets held and serviced by Citi, as well as those serviced, but owned by others. Includes CMI, CTB, CBNA, CFNA and CRLI.

SECTION 7: FORECLOSURES IN PROCESS AND NEW FORECLOSURES INITIATED

Foreclosures in process often do not result in foreclosures completed or loss of a borrower's home as Citi actively pursues alternative loss mitigation actions during the foreclosure process to return borrowers we service to performing status. As described on pages 12 and 13, effective in the fourth quarter of 2008, Citi implemented its foreclosure moratorium for certain eligible borrowers.

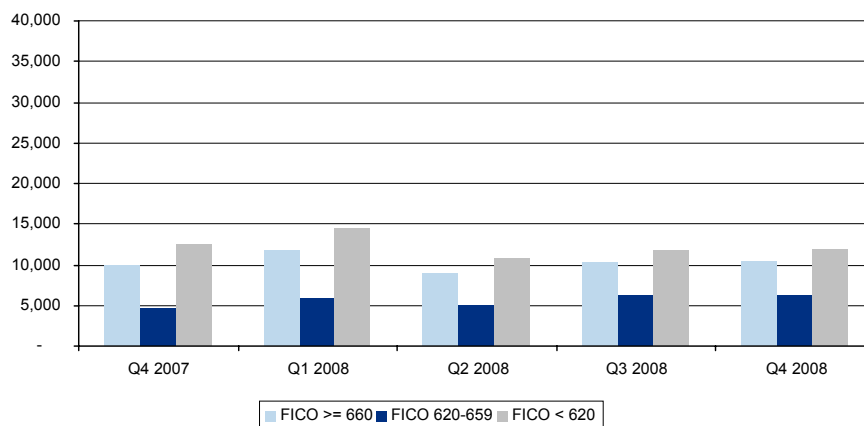
Foreclosures in Process (Units) Total Citi Consumer



Notes: Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds).

At the end of the fourth quarter of 2008, loans serviced by Citi Consumer in the ≥ 660 , 620-659, and < 620 FICO bands represented approximately 40%, 21% and 39% of foreclosures in process for that business, respectively.

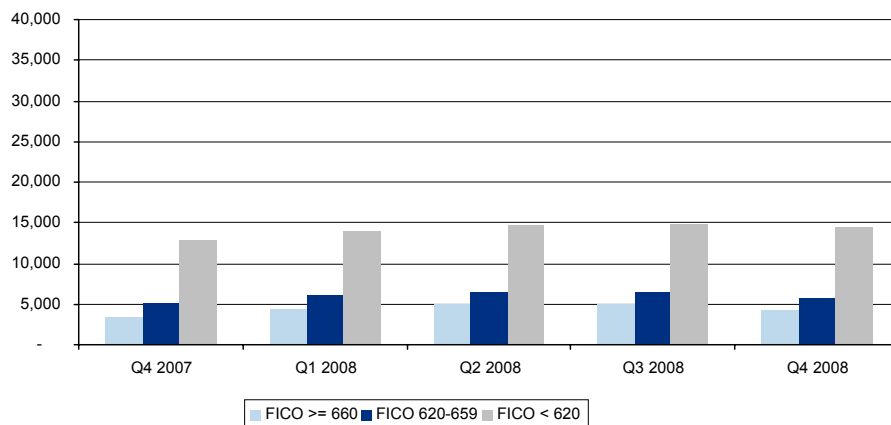
New Foreclosures Initiated (Units) Total Citi Consumer



Notes: Citi Consumer includes CMI, CTB, CBNA and CFNA (firsts and seconds).

New foreclosures initiated for loans serviced by Citi Consumer increased approximately 2% in the fourth quarter of 2008 as compared with the third quarter of 2008, and increased approximately 6% over the prior year time period.

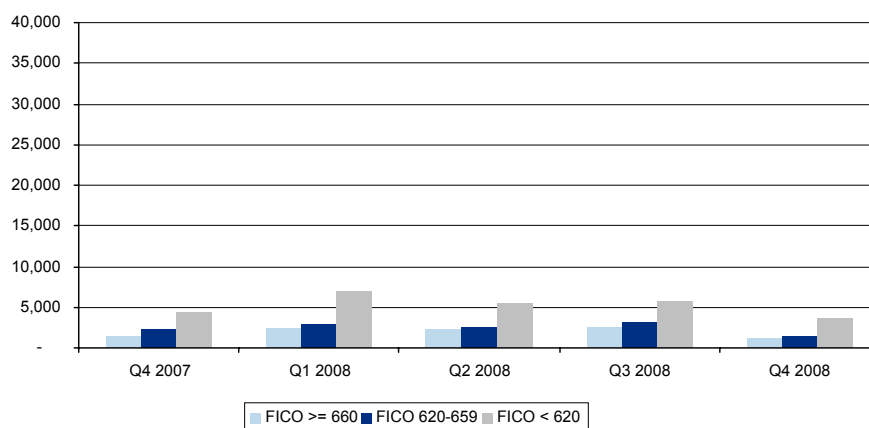
Foreclosures in Process (Units) Total CRLI



Notes: CRLI includes firsts and seconds.

At the end of the fourth quarter of 2008, loans serviced by CRLI in the ≥ 660 , 620-659, and < 620 FICO bands represented approximately 18%, 23% and 59% of foreclosures in process for that business, respectively.

New Foreclosures Initiated (Units) Total CRLI



Notes: CRLI includes firsts and seconds.

New foreclosures initiated for loans serviced by CRLI decreased approximately 45% in the fourth quarter of 2008 as compared with the third quarter of 2008, and decreased approximately 24% over the prior year time period.

SECTION 8: CITI IN THE COMMUNITY

Citi recognizes that access to credit and housing affordability are critical issues for all Americans, but particularly for at-risk borrowers trying to keep their homes. One of the ways we reach out to borrowers is by supporting and partnering with community organizations across the country engaged in financial education, pre- and post-purchase homeownership education and counseling, and foreclosure prevention. We work to make homeownership a reality for all consumers and, most importantly, to help borrowers, serviced by Citi, keep their homes.

Citi Partners with Nonprofit Organizations

Citi's efforts to preserve homeownership are extensive and varied. Citi is a founding member of HOPE Now (a coalition of counselors, government, investors, lenders and servicers working to facilitate homeownership preservation solutions), as well as a national sponsoring partner of the NeighborWorks Center for Foreclosure Solutions and the Ad Council Campaign with NeighborWorks America and Housing Preservation Foundation (HPF). Citi is a founding sponsor of the NeighborWorks Center for Homeownership Education and Counseling (NCHEC). Our support of and partnership with NCHEC enables the organization to meet the growing demand for high quality training and certification of homeownership counselors in the area of foreclosure prevention.

Citi provides both financial and technical assistance to other local and national partners engaged in foreclosure prevention outreach, counseling and education such as the Association of Community Organizations for Reform Now (ACORN), Neighborhood Assistance Corporation of America (NACA), the National Community Reinvestment Coalition (NCRC), Consumer Credit Counseling Service (CCCS) and Consumer Counseling Resource Center (CCRC).

Our partnerships with these key organizations enable them to increase their capacity and reach more borrowers in distress. Citi participates in direct outreach events with many of our nonprofit counseling partners, as well as with government agencies and members of HOPE Now. We strive to positively impact the communities in which we live and work by focusing on homeownership preservation and effective delivery of services.

Citi's Office of Homeownership Preservation (OHP)

Founded in 2007, the OHP is dedicated to adopting, expanding, and standardizing best business practices designed to preserve homeownership for Citi borrowers at risk. The OHP works directly with borrowers, but focuses on providing information, resources, tools, and capacity building to housing counselors engaged in foreclosure prevention. The mission of the OHP is to increase direct and indirect contact with Citi borrowers in distress and to help keep them in their homes. Citi provides borrowers with a menu of options and continuous assistance. In addition to Citi's resources, borrowers are encouraged to access services through a HUD-approved counseling agency or via a toll-free number (including HOPE Now's number, 1-888-995-HOPE).

In 2008, we expanded our homeownership preservation efforts by completing the Citi OHP 25 City Tour, which enabled us to provide extensive borrower outreach opportunities. In each city, the OHP conducted two events, each in partnership with a nonprofit engaged in foreclosure prevention/intervention work. The first event provided information for housing counselors, as well as resources and tools in supporting borrowers in distress. Through these events, OHP trained 589 counselors from 304 organizations in 25 cities in 16 states. The second event within each city was for borrowers at risk of losing their homes. In 2008, the OHP team conducted 106 direct borrower outreach events in 72 cities, most in partnership with government or nonprofit sponsors. We worked with nearly 4,000 families.

In addition to capacity building training, the OHP 25 City Tour Program provided one nonprofit in each city with a \$50,000 funding opportunity to strengthen its ability to continue to provide foreclosure prevention/intervention counseling and education services in its community. This effort provided, in total, \$1.25 million of investment for homeownership preservation to communities where we live and work.

Finally, Citi centralized customer access (for borrowers and counselors) to Citi loss mitigation specialists by creating a dedicated toll-free number (1-866-915-9417) and a single e-mail address to direct inquiries and requests for assistance (mortgagehelp@citi.com). In addition, a centralized OHP website was launched to help borrowers and counselors, offering helpful tips and information (www.mortgagehelp.citi.com).

Financial Education

In 2008, Citi and the Citi Foundation celebrated the fourth anniversary of our unprecedented ten-year, \$200 million global commitment to financial education. Since the announcement of this commitment in 2004, we have invested nearly \$85 million in financial education programs in 72 countries. In April 2007, the Office of Financial Education (OFE) released the *Commonsense Money Guide for Real People*. This book offers effective, easy-to-understand solutions to common financial predicaments and dedicates a whole section to foreclosure prevention. All proceeds benefit the financial

education initiatives of our community partners. The book can be found at:
<http://financialeducation.citi.com>.

OFE and OHP in Partnership

In partnership with the OFE, the OHP has developed two curricula, one for consumers and one for counselors, each of which provides training and information on financial strategies that help and assist homeowners. The consumer curriculum is posted on the OFE website for consumer access. For more information, see http://financialeducation.citigroup.com/citigroup/financialeducation/edu_resources.html. The OHP and the OFE will be providing trainings and webinars for counselors on the counselor curriculum.

APPENDIX A

APPENDIX A: CITI LOSS MITIGATION DEFINITIONS

1. A modification agreement is typically used when the customer has a significant reduction of income that impacts his or her ability to pay and will last past the foreseeable future. Typically, the customer's loan terms are modified in order to resolve the mortgage delinquency. This agreement makes the mortgage more affordable for the customer.
2. A repayment plan is a written agreement between the borrower and the lender to implement a payment moratorium due to unforeseen circumstances wherein the property or employment status is affected. At the expiration of the term, the customer pays the total arrearage in a lump sum payment or elects a further repayment plan. This agreement is typically used when a customer has a short-term reduction of income that severely impacts his or her ability to pay for a short period of time. The repayment plan brings the customer current over time as the payment obligations are met. It can also include a repayment plan under which the customer pays the regular monthly payment and an additional amount each month to catch up delinquent payments over time.
3. A short sale is when the customer does not have either the desire or ability to keep the property and is willing to sell the property to satisfy the debt. This option is utilized when the amount owed less acceptable closing costs to sell the property is more than the value of the property.
4. Deed in lieu of foreclosure is when the customer does not have either the desire or the ability to keep the property and is unable or unwilling to sell the property but is willing to sign the property over to Citi in exchange for stopping the foreclosure action. Deeds in lieu of foreclosure are generally accepted only after all other options have been exhausted.
5. An extension is when the customer has experienced a temporary hardship and is unable to bring the loan current. The customer has the ability to continue making future payments, but does not have the funds to completely reinstate the loan. An extension may re-amortize the loan or defer the interest to the back of the loan. It brings the customer's account current immediately. An extension is generally used in the early stages of delinquency when a customer is one or two payments behind; it is rarely used for serious delinquency of more than 90 days past due or in the foreclosure process.
6. A reinstatement occurs when a customer that is 90+ days past due is able to pay all of the delinquent fees, interest and principal owed to the bank with a single payment. This brings the customer's account current immediately and allows him or her to continue to pay off the loan according to the original amortization schedule.
7. A Home Saver Advance (HSA) loan is an unsecured personal loan to approved Fannie Mae servicers for eligible borrowers designed to bring a cure to the

delinquency on a first lien loan. HSAs provide funds to cure arrearages of PITI, as well as other advances and fees. HSAs are documented by a borrower-signed promissory note, payable over 15 years at a fixed rate of 5% with no payments or interest accrual for the first six months.

APPENDIX B

APPENDIX B: SELECTED STATE-LEVEL DELINQUENCIES AND LOSS MITIGATION DATA

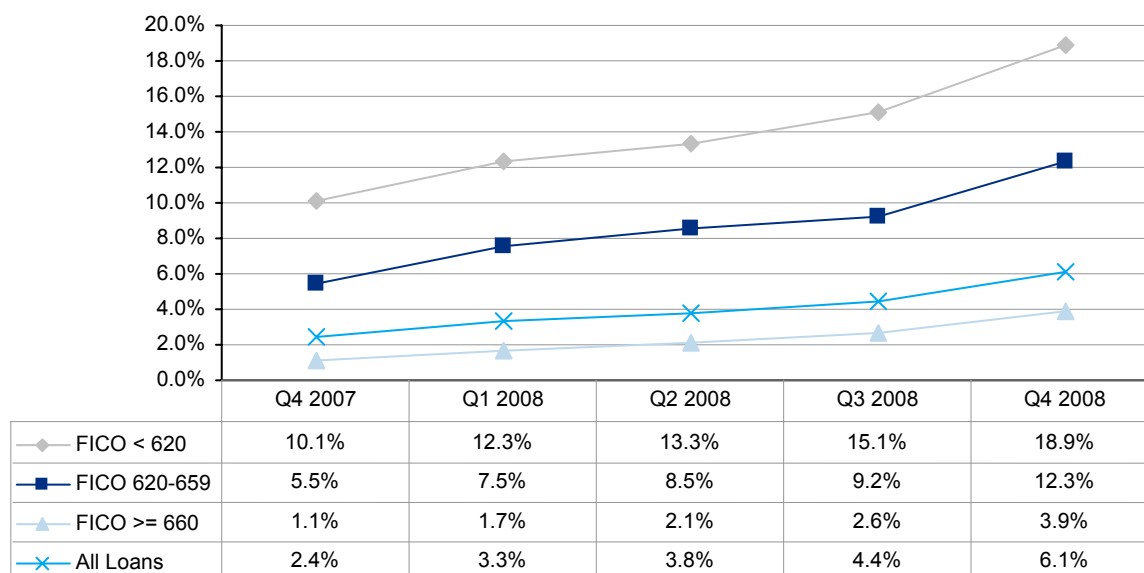
The charts on the next several pages detail Citi's delinquencies and loss mitigation efforts for selected states for first and second mortgages. They are by and large geographies where (a) Citi has the greatest number of serviced loans, and/or (b) there are large numbers of foreclosures, generally much higher than the national trend we are seeing in our aggregated portfolio.

Arizona

In Arizona, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 6.1% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 18.9% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Arizona



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

Arizona

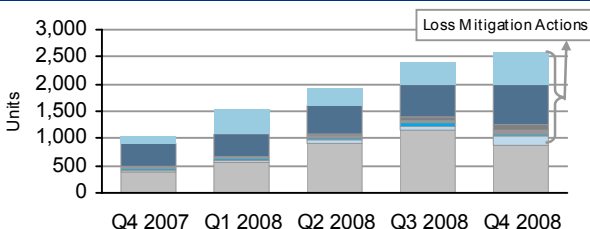
The charts below detail Citi's loss mitigation results in Arizona over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

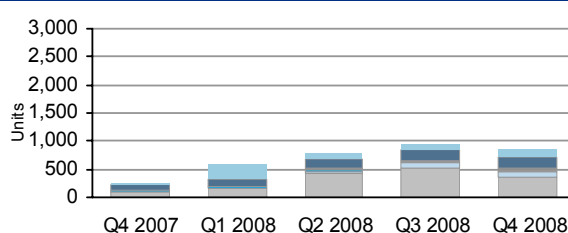
Total Citi

Arizona

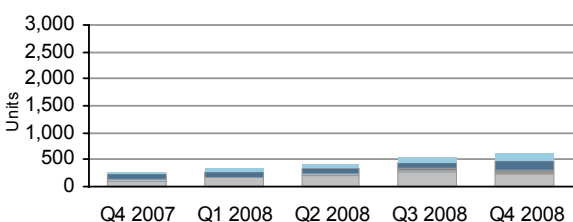
All FICO Bands



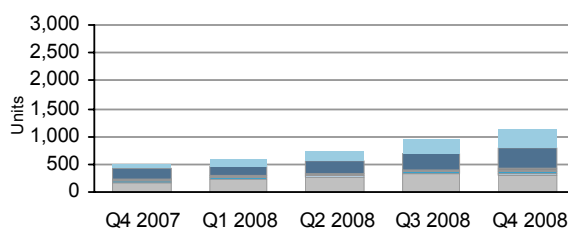
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

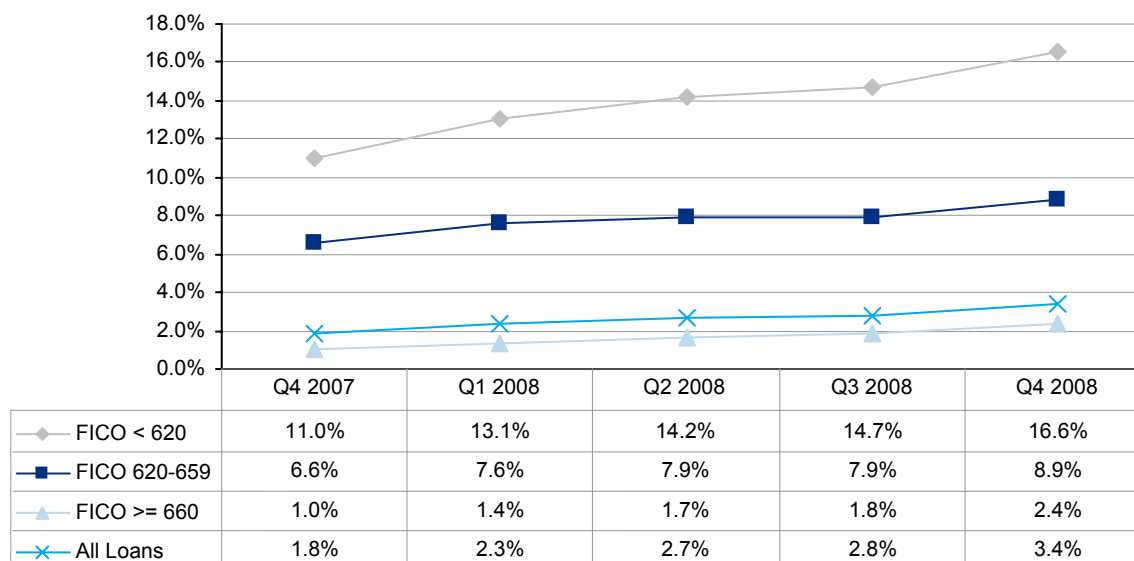
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Arizona where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.8 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Arizona where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.1 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Arizona where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.7 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Arizona where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.5 to one.

California

In California, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 3.4% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 16.6% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The total number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide average 3.7%; however the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment is higher than our nationwide average of 14.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
California



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

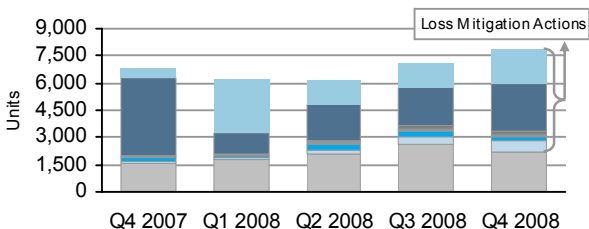
California

The charts below detail Citi's loss mitigation results in California over the past five quarters by FICO segment:

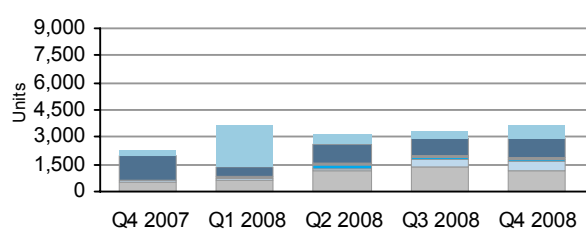
Loss Mitigation Actions – Serviced Loans

**Total Citi
California**

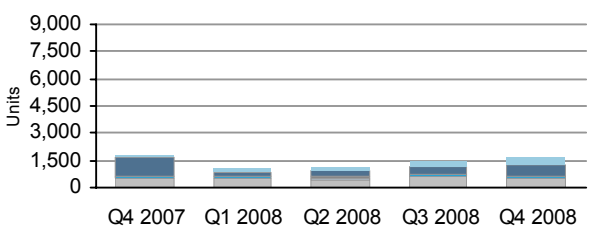
All FICO Bands



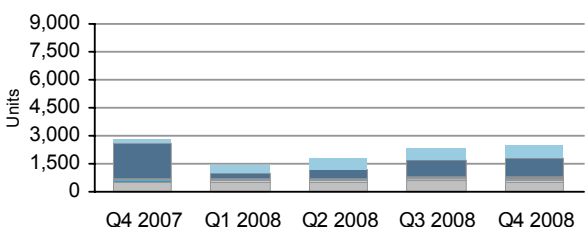
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

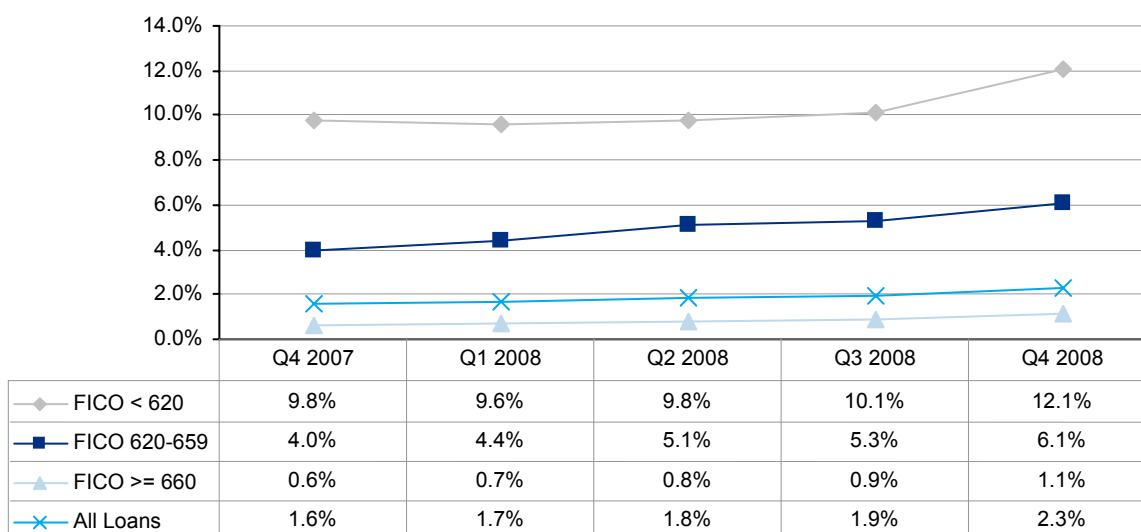
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in California who received extensions, modifications, reinstatements or repayment plans (i.e., those where loss mitigation actions enabled them to stay in their homes) outnumbered those who were foreclosed by approximately 2.3 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in California where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.7 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in California where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.4 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in California where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.5 to one.

Colorado

In Colorado, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 2.3% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 12.1% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Colorado



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

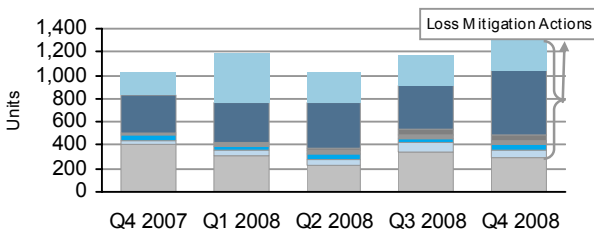
Colorado

The charts below detail Citi's loss mitigation results in Colorado over the past five quarters by FICO segment:

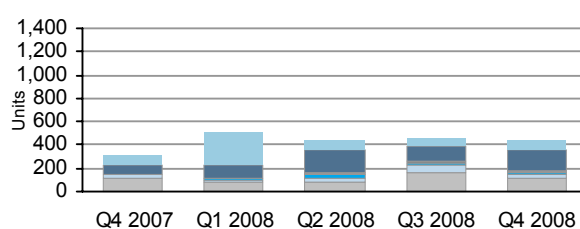
Loss Mitigation Actions – Serviced Loans

**Total Citi
Colorado**

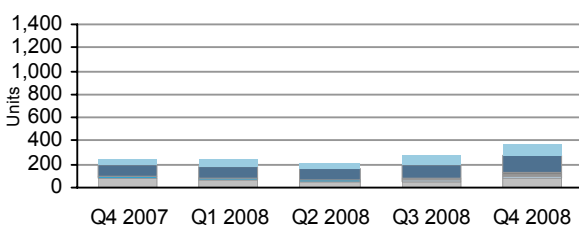
All FICO Bands



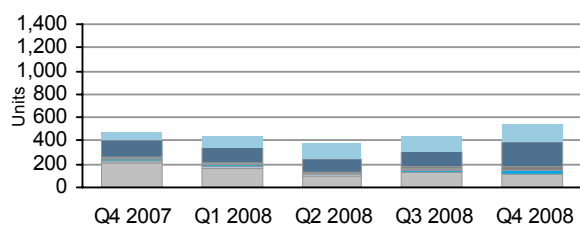
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

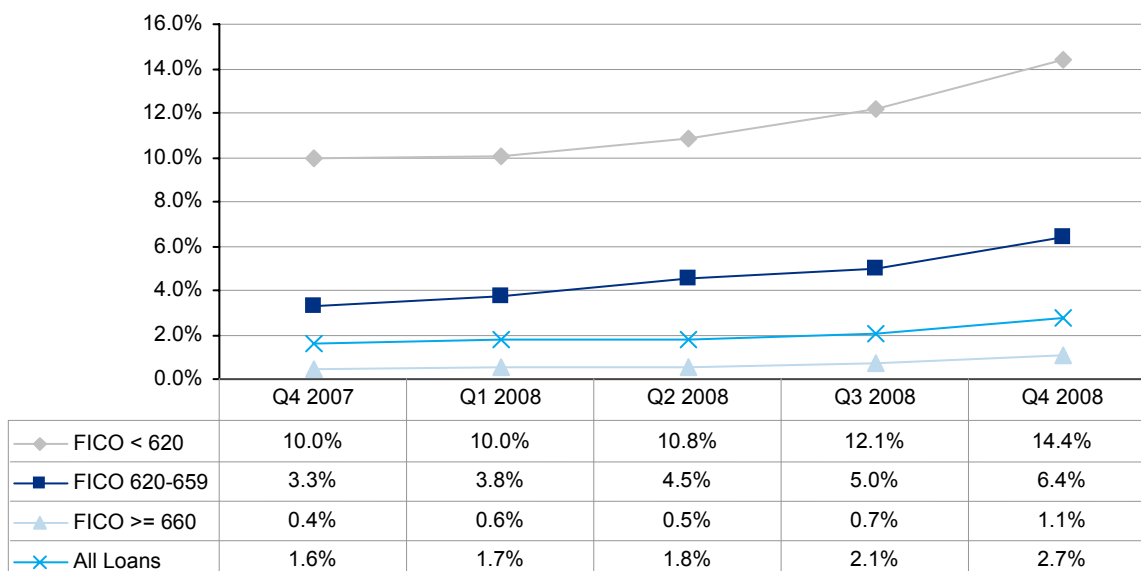
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Colorado who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 3.3 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Colorado where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.7 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Colorado where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.4 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Colorado where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.9 to one.

Connecticut

In Connecticut, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 2.7% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 14.4% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The total number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide average of 3.7%; however the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment is higher than our nationwide average of 14.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi Connecticut



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

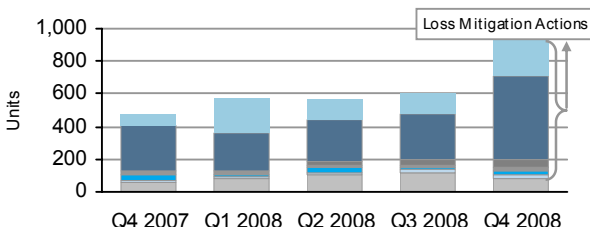
Connecticut

The charts below detail Citi's loss mitigation results in Connecticut over the past five quarters by FICO segment:

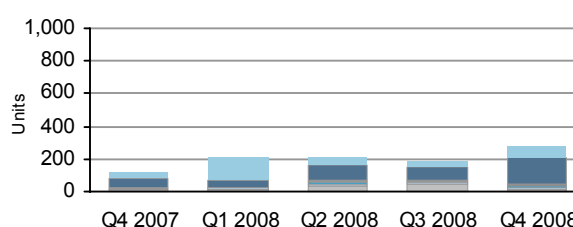
Loss Mitigation Actions – Serviced Loans

Total Citi
Connecticut

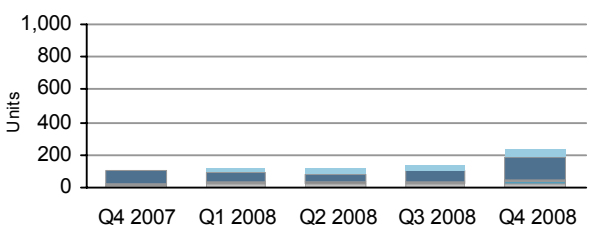
All FICO Bands



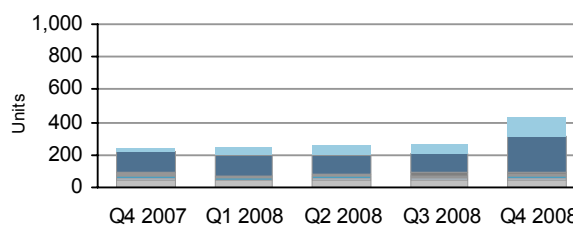
FICO ≥ 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

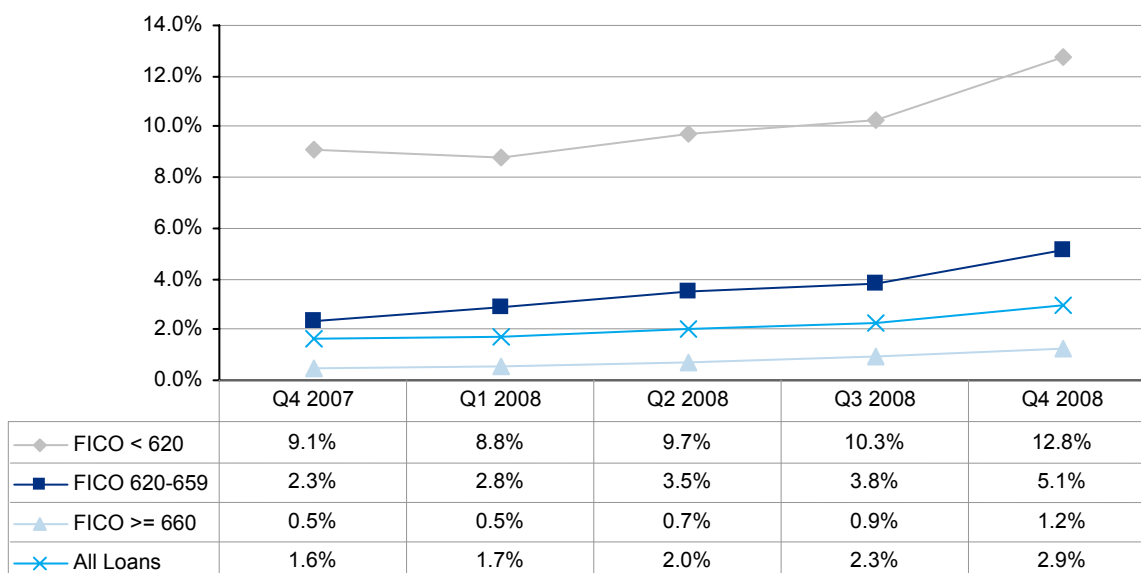
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Connecticut who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 10.5 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Connecticut where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 16.1 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Connecticut where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 10.3 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Connecticut where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 8.6 to one.

Delaware

In Delaware, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 2.9% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 12.8% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Delaware



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

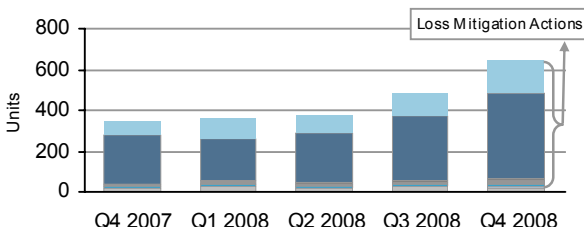
Delaware

The charts below detail Citi's loss mitigation results in Delaware over the past five quarters by FICO segment:

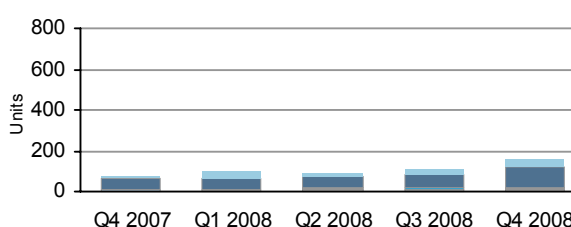
Loss Mitigation Actions – Serviced Loans

**Total Citi
Delaware**

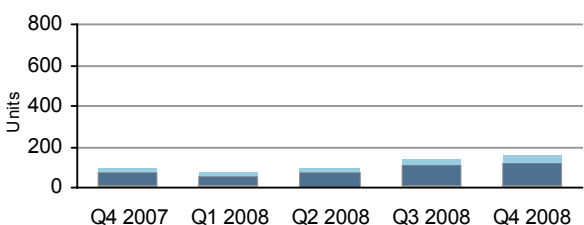
All FICO Bands



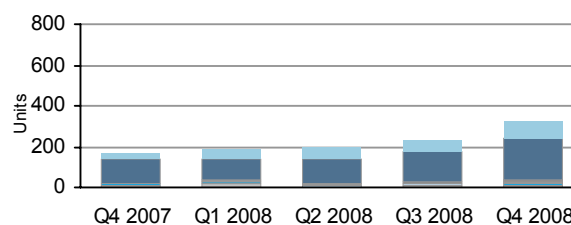
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

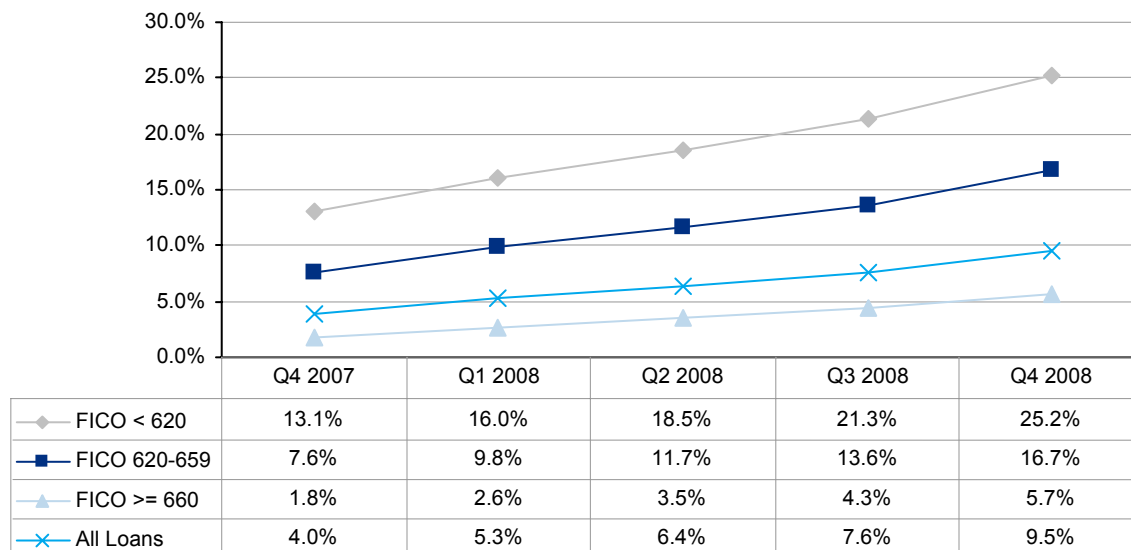
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Delaware who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 34 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Delaware where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 18.3 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Delaware where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 76.5 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Delaware where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 39.1 to one.

Florida

In Florida, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 9.5% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 25.2% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Florida



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

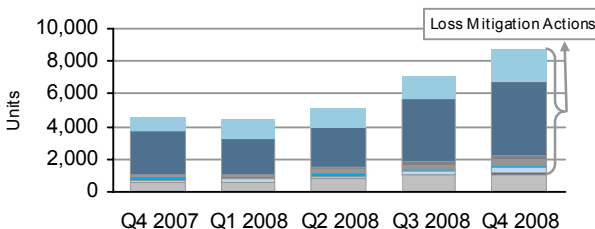
Florida

The charts below detail Citi's loss mitigation results in Florida over the past five quarters by FICO segment:

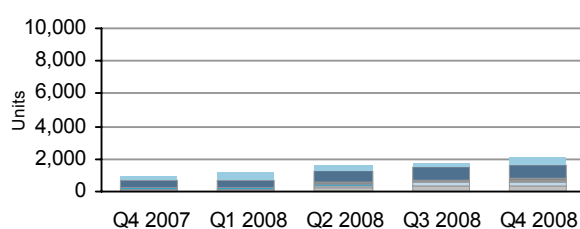
Loss Mitigation Actions – Serviced Loans

**Total Citi
Florida**

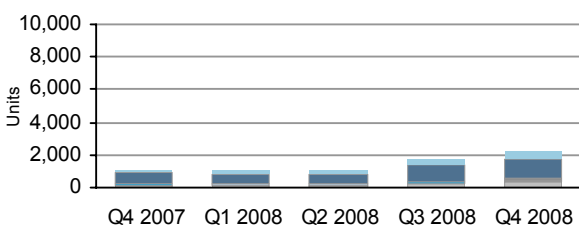
All FICO Bands



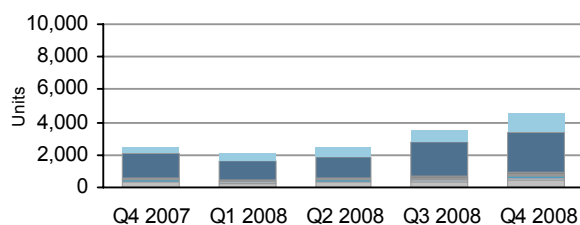
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

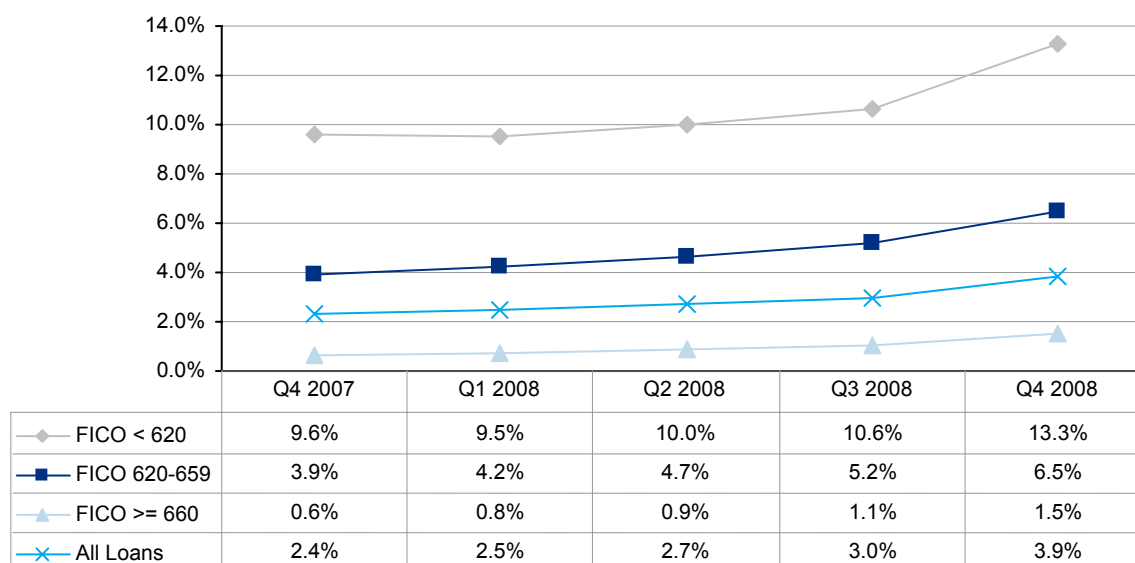
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Florida who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 6.6 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Florida where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.5 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Florida where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 6.3 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Florida where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 8.4 to one.

Georgia

In Georgia, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 3.9% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 13.3% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The total number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide average of 3.7%; however, the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment compares favorably to our nationwide average of 14.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Georgia



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

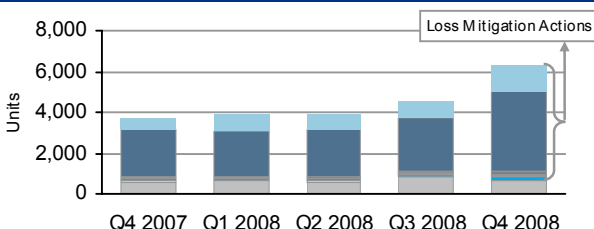
Georgia

The charts below detail Citi's loss mitigation results in Georgia over the past five quarters by FICO segment:

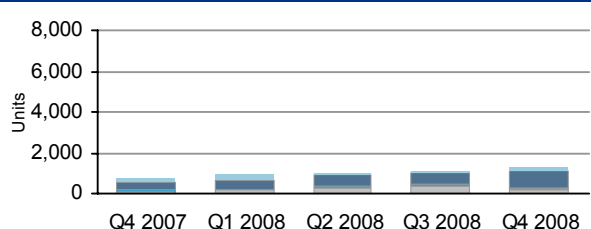
Loss Mitigation Actions – Serviced Loans

**Total Citi
Georgia**

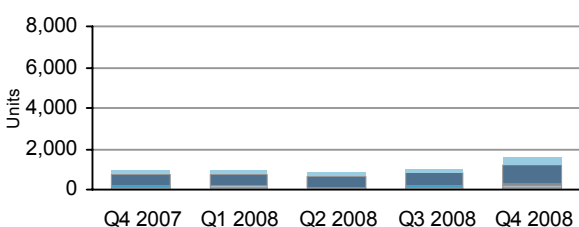
All FICO Bands



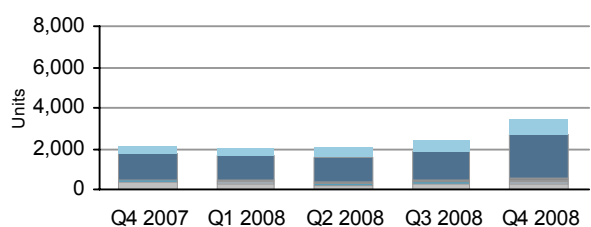
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

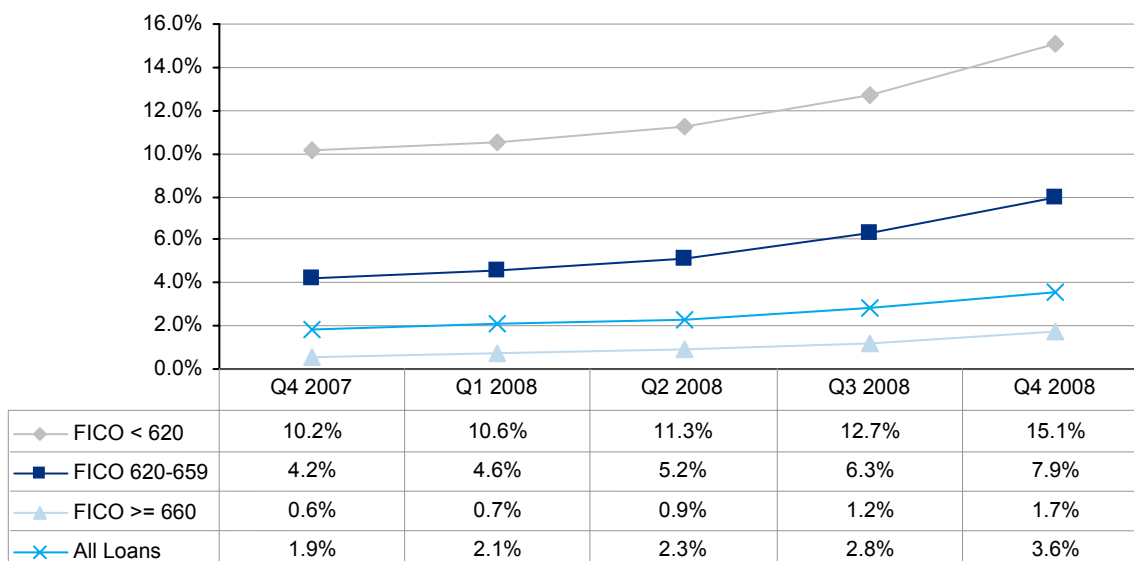
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Georgia who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately nine to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Georgia where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 6.6 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Georgia where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 10.1 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Georgia where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 9.7 to one.

Illinois

In Illinois, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 3.6% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 15.1% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The total number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide average of 3.7%; however the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment is higher than our nationwide average of 14.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Illinois



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

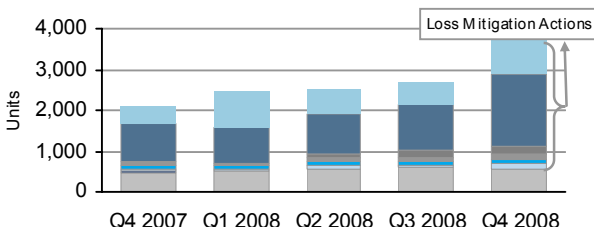
Illinois

The charts below detail Citi's loss mitigation results in Illinois over the past five quarters by FICO segment:

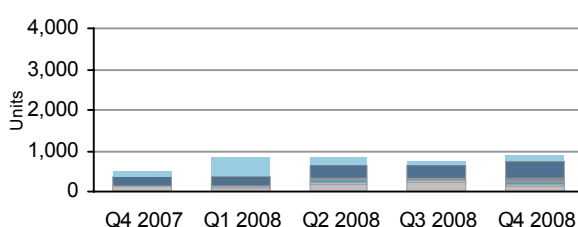
Loss Mitigation Actions – Serviced Loans

Total Citi
Illinois

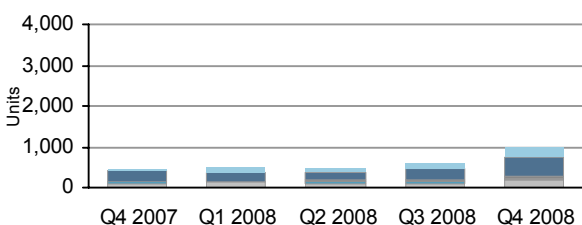
All FICO Bands



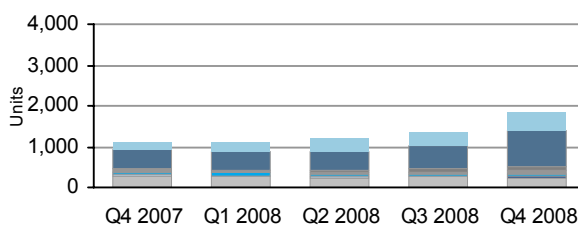
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

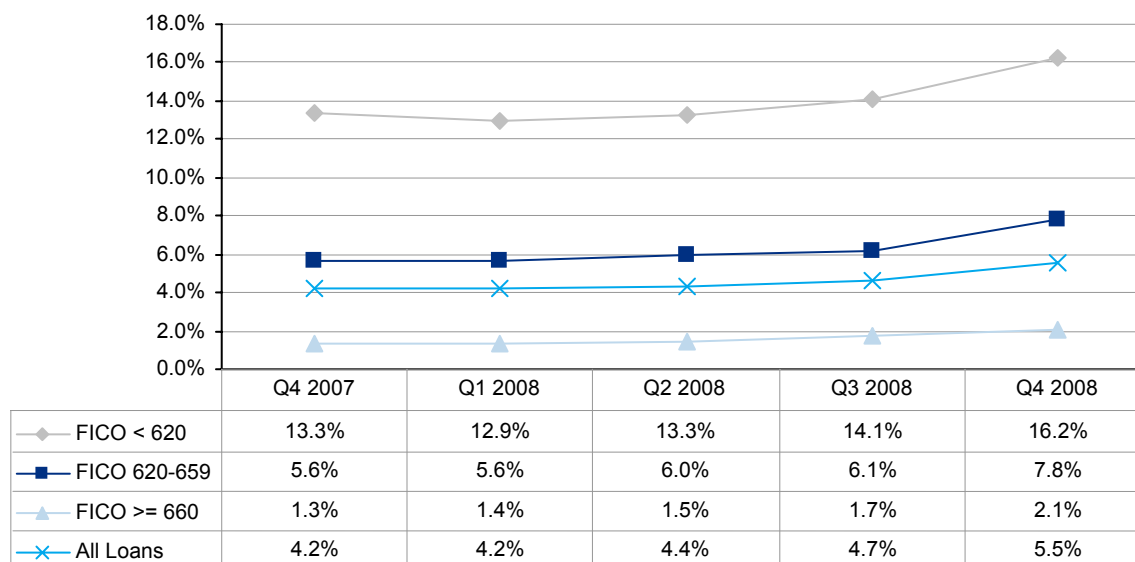
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Illinois who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 5.4 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Illinois where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.7 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Illinois where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.7 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Illinois where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 6.2 to one.

Indiana

In Indiana, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 5.5% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 16.2% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Indiana



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

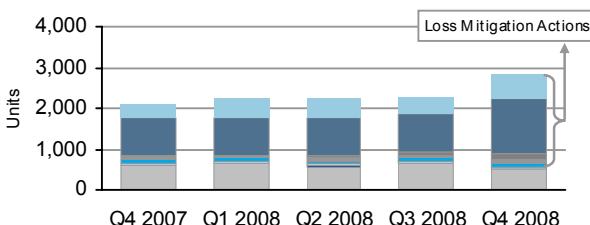
Indiana

The charts below detail Citi's loss mitigation results in Indiana over the past five quarters by FICO segment:

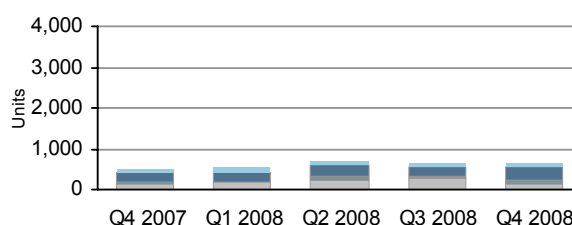
Loss Mitigation Actions – Serviced Loans

Total Citi Indiana

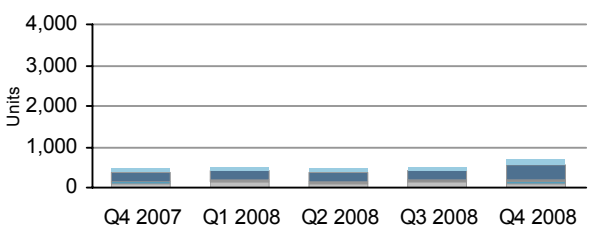
All FICO Bands



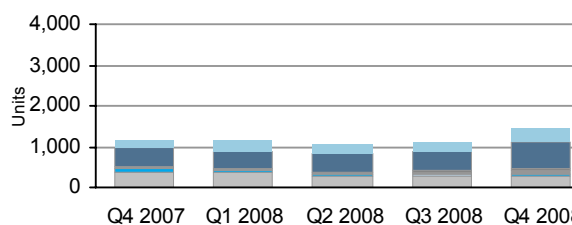
FICO ≥ 660



FICO 620-659



FICO < 620



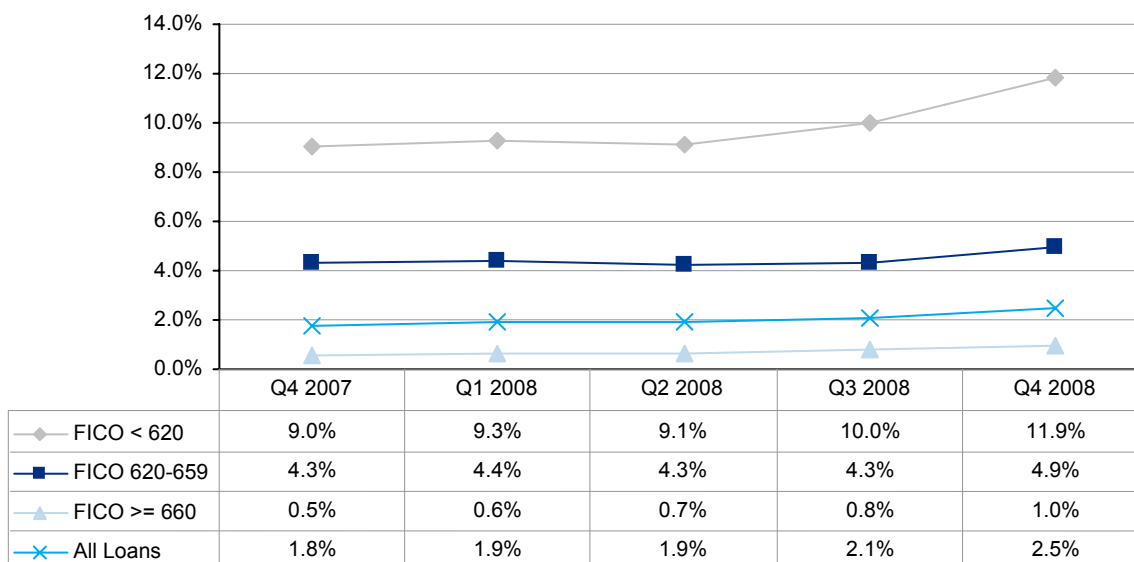
Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Indiana who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 4.4 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Indiana where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.7 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Indiana where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately six to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Indiana where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.2 to one.

Iowa

In Iowa, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 2.5% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 11.9% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans
Total Citi
Iowa



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

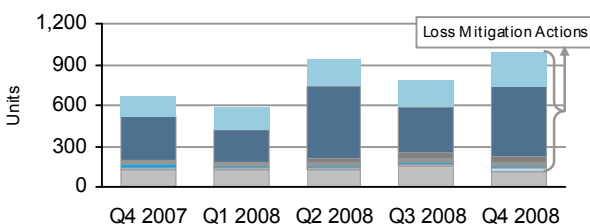
Iowa

The charts below detail Citi's loss mitigation results in Iowa over the past five quarters by FICO segment:

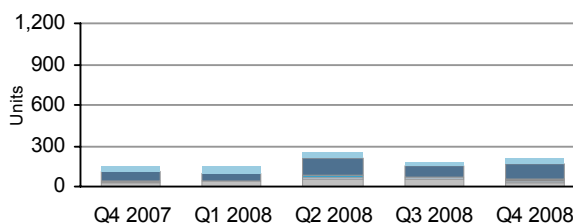
Loss Mitigation Actions – Serviced Loans

**Total Citi
Iowa**

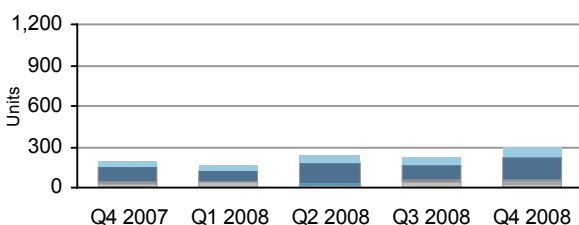
All FICO Bands



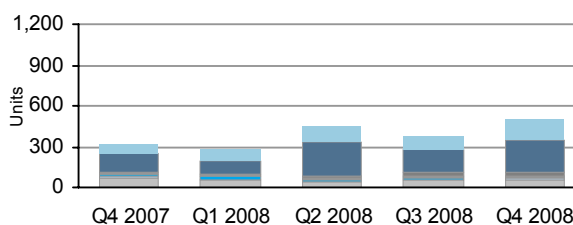
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

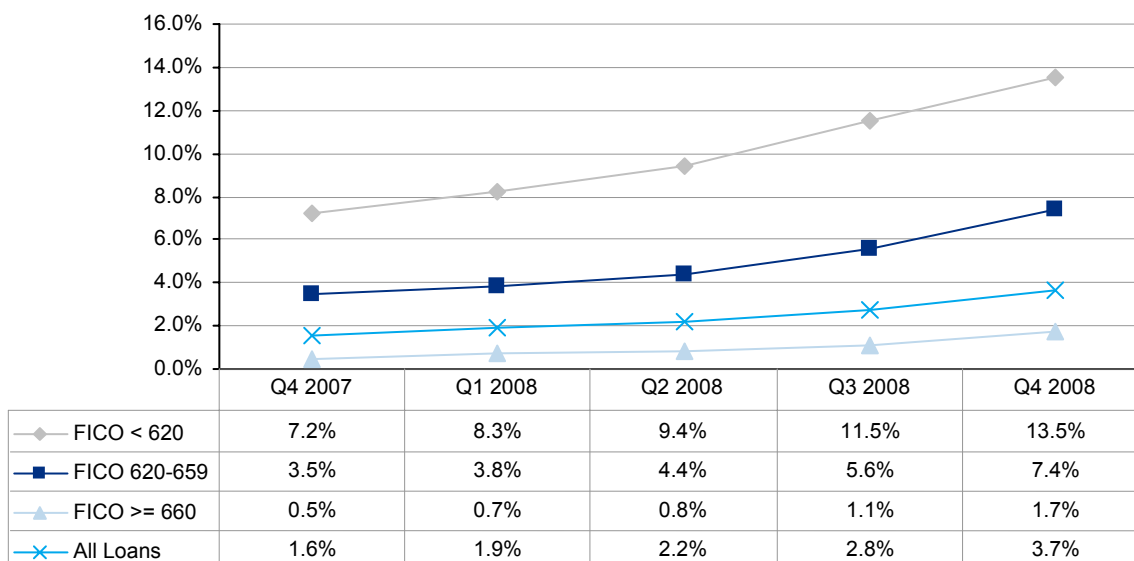
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Iowa who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 7.3 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Iowa where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 6.1 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 by Citi in Iowa where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 8.5 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Iowa where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 7.2 to one.

Maryland

In Maryland, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 3.7% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 13.5% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The total number of 90+ DPD loans as a percentage of total serviced loans is equivalent to our nationwide average of 3.7% and, the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment compares favorably with our nationwide average of 14.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Maryland



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

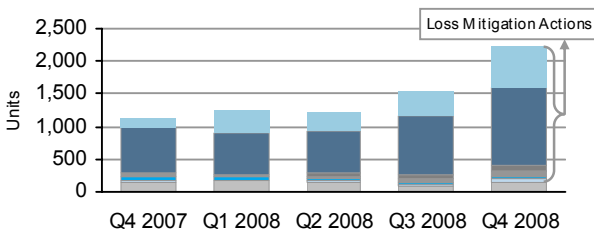
Maryland

The charts below detail Citi's loss mitigation results in Maryland over the past five quarters by FICO segment:

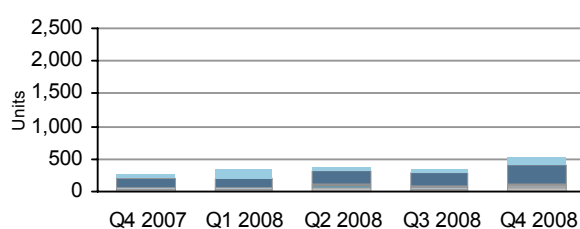
Loss Mitigation Actions – Serviced Loans

**Total Citi
Maryland**

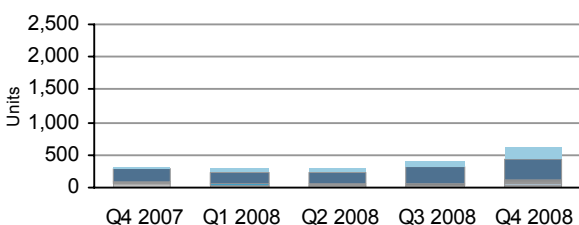
All FICO Bands



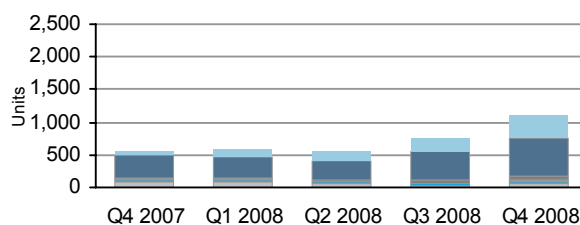
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

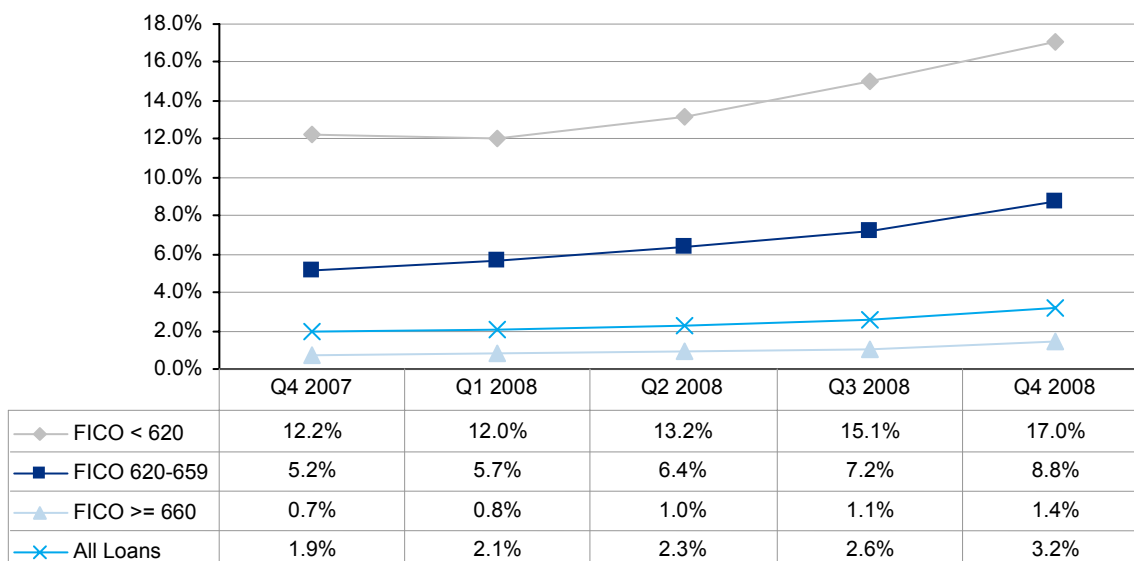
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Maryland who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 14.1 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Maryland where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 8.3 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Maryland where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 15.8 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Maryland where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 18.6 to one.

Massachusetts

In Massachusetts, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 3.2% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 17.0% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The total number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide average of 3.7%; however the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment is higher than our nationwide average of 14.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Massachusetts



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

Massachusetts

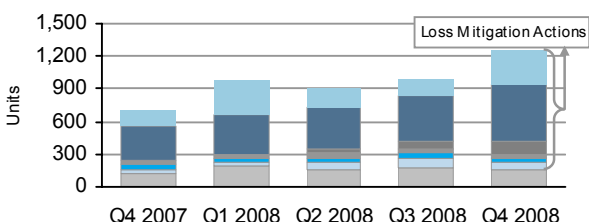
The charts below detail Citi's loss mitigation results in Massachusetts over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

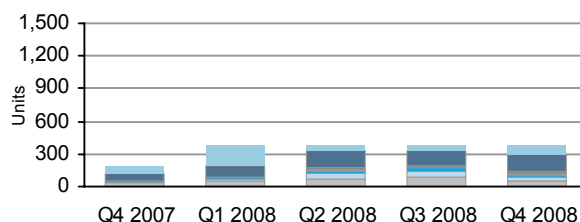
Total Citi

Massachusetts

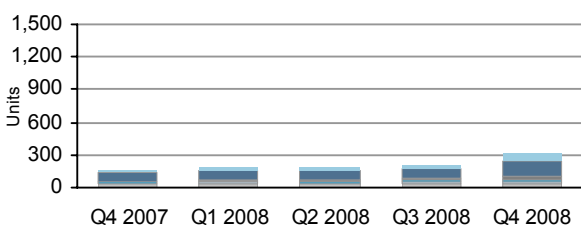
All FICO Bands



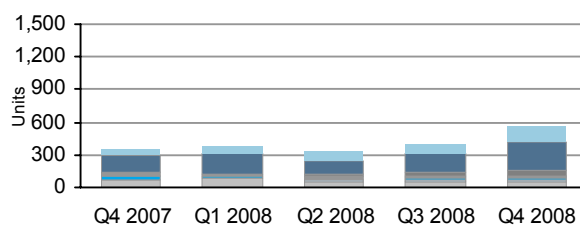
FICO ≥ 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

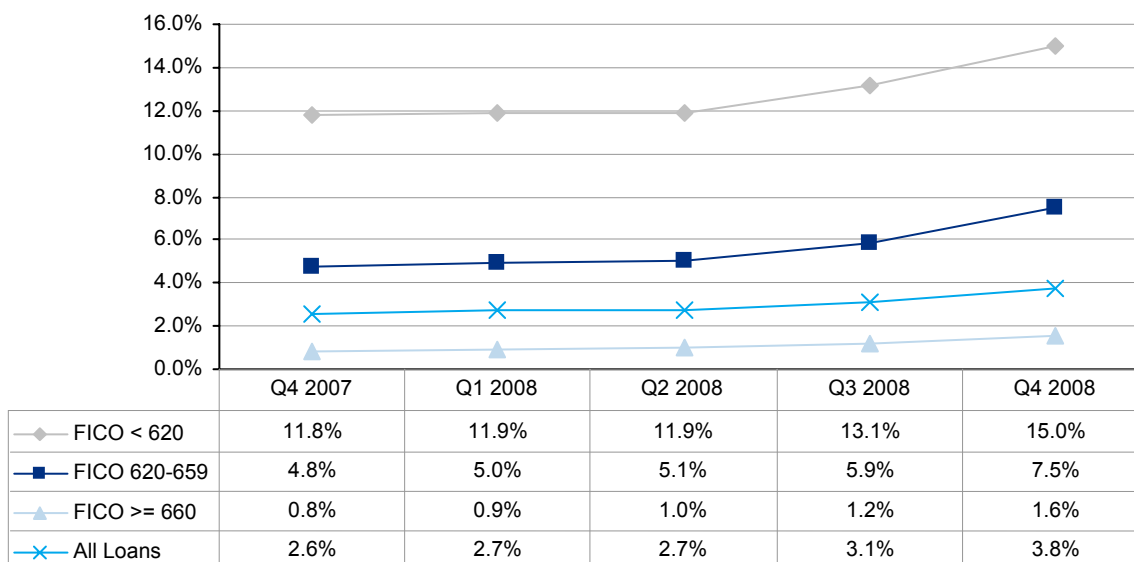
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Massachusetts who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 6.5 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Massachusetts where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.9 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Massachusetts where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 6.4 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Massachusetts where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately eight to one.

Michigan

In Michigan, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 3.8% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 15.0% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Michigan



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

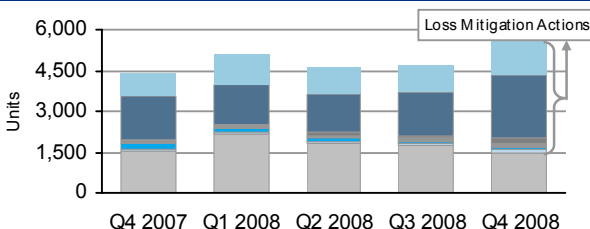
Michigan

The charts below detail Citi's loss mitigation results in Michigan over the past five quarters by FICO segment:

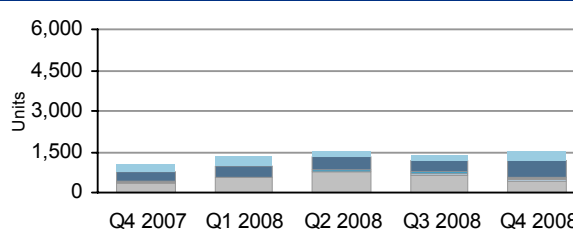
Loss Mitigation Actions – Serviced Loans

Total Citi
Michigan

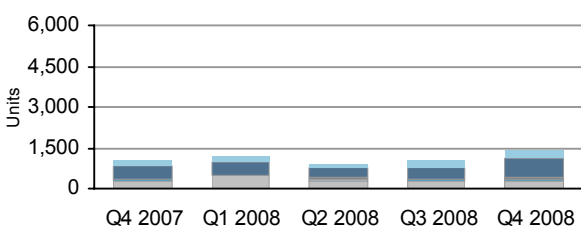
All FICO Bands



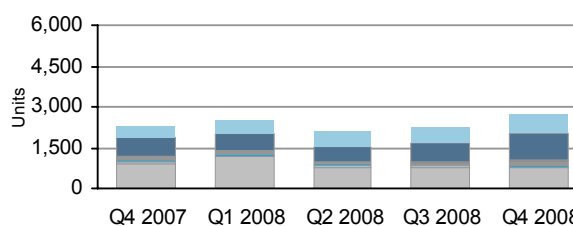
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

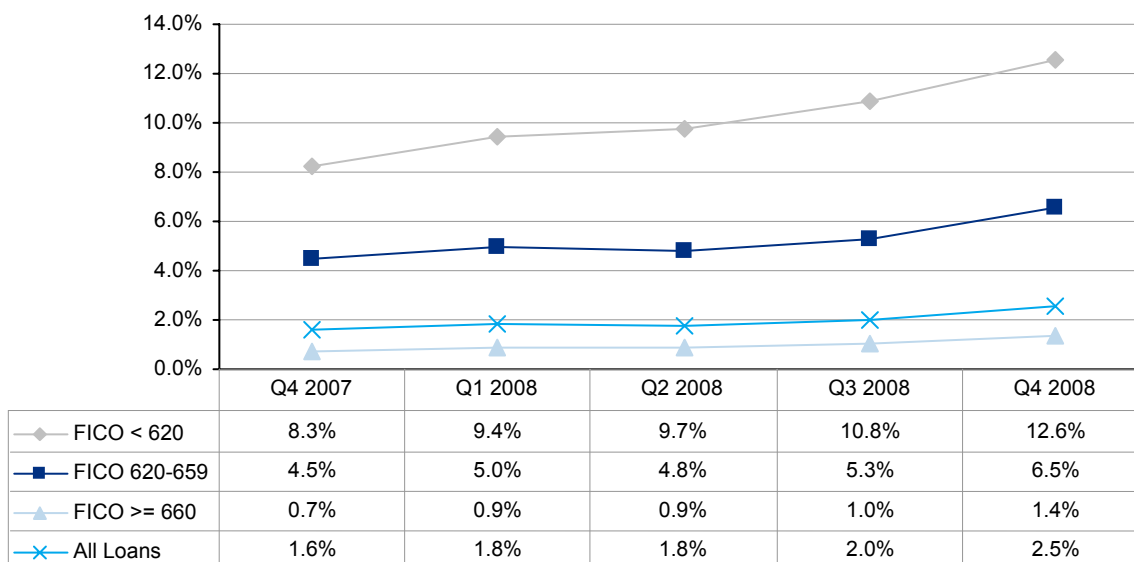
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Michigan who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 2.9 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Michigan where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.6 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Michigan where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.2 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Michigan where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.6 to one.

Minnesota

In Minnesota, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 2.5% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 12.6% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. However, the number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Minnesota



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

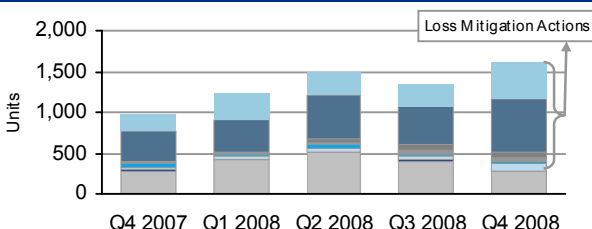
Minnesota

The charts below detail Citi's loss mitigation results in Minnesota over the past five quarters by FICO segment:

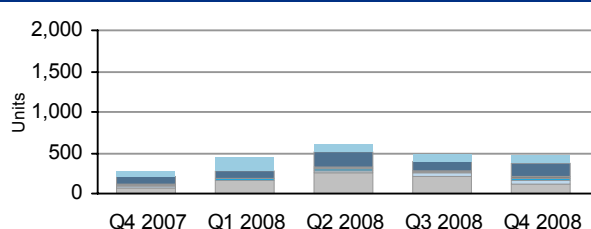
Loss Mitigation Actions – Serviced Loans

Total Citi
Minnesota

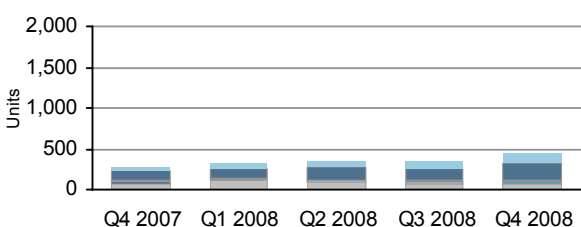
All FICO Bands



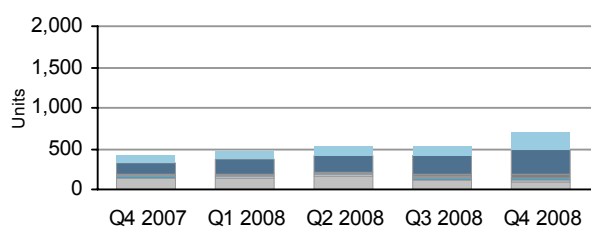
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

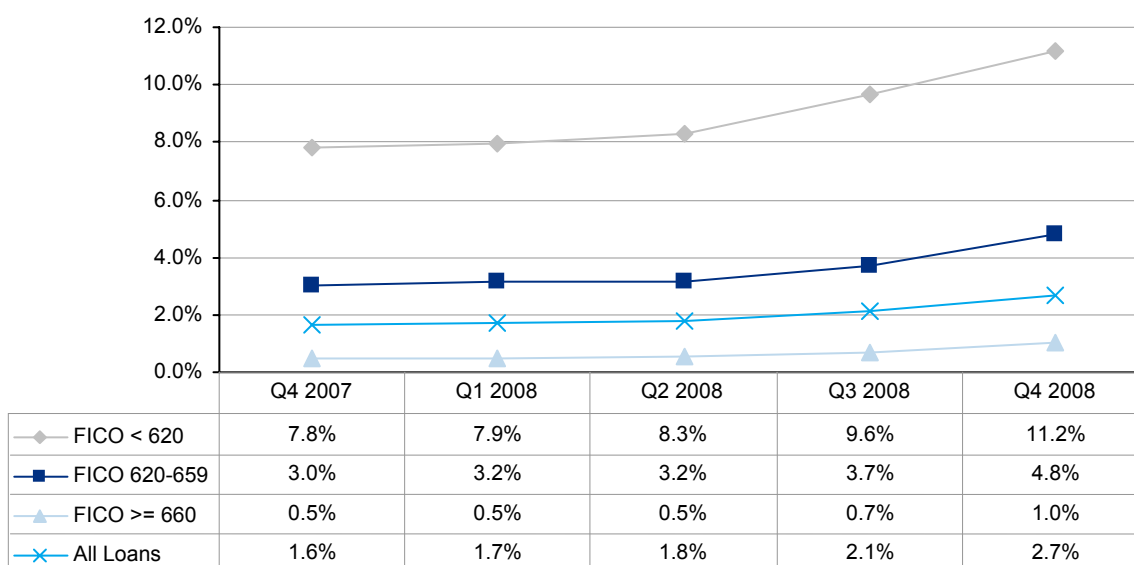
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Minnesota who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 4.4 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Minnesota where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 2.7 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Minnesota where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 5.5 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Minnesota where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 5.5 to one.

Missouri

In Missouri, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 2.7% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 11.2% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably with our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Missouri



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

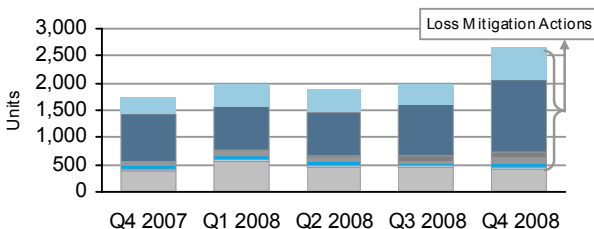
Missouri

The charts below detail Citi's loss mitigation results in Missouri over the past five quarters by FICO segment:

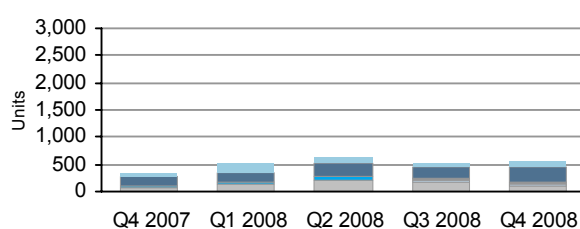
Loss Mitigation Actions – Serviced Loans

**Total Citi
Missouri**

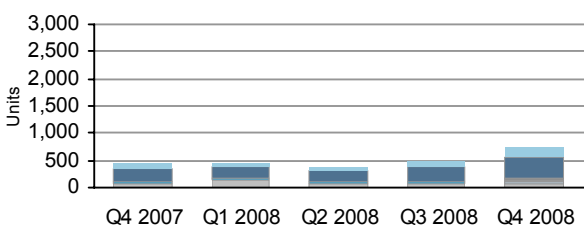
All FICO Bands



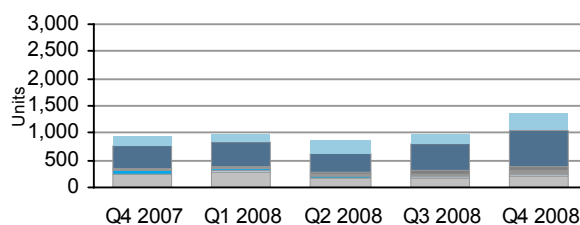
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

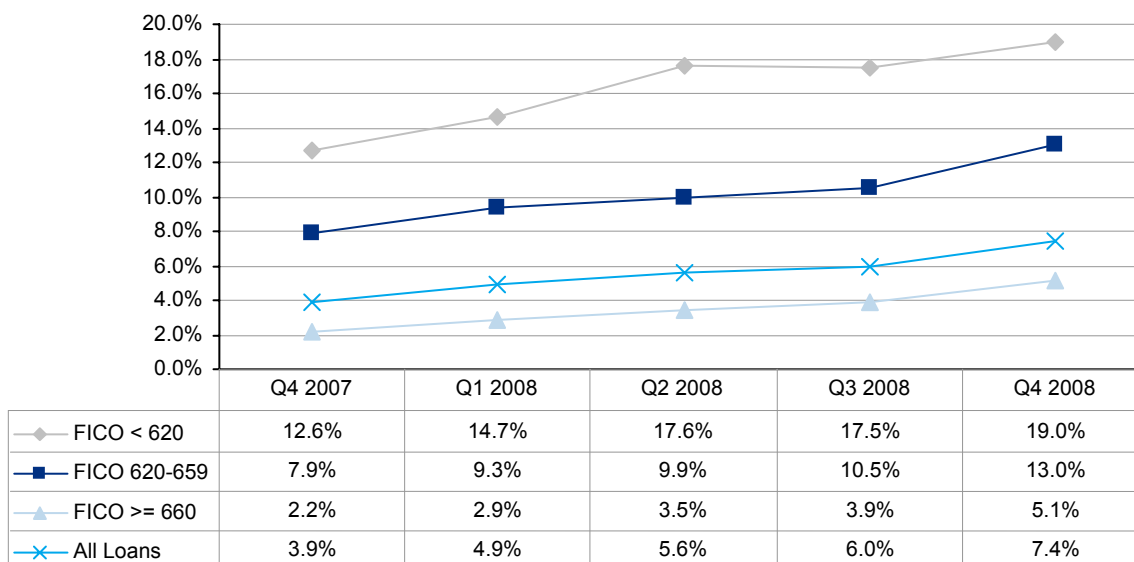
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Missouri who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 5.2 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Missouri where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 3.6 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Missouri where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 7.1 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Missouri where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 5.3 to one.

Nevada

In Nevada, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 7.4% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 19.0% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Nevada



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

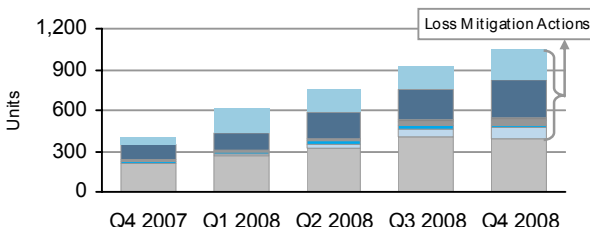
Nevada

The charts below detail Citi's loss mitigation results in Nevada over the past five quarters by FICO segment:

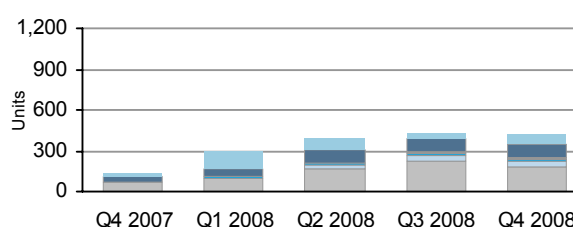
Loss Mitigation Actions – Serviced Loans

**Total Citi
Nevada**

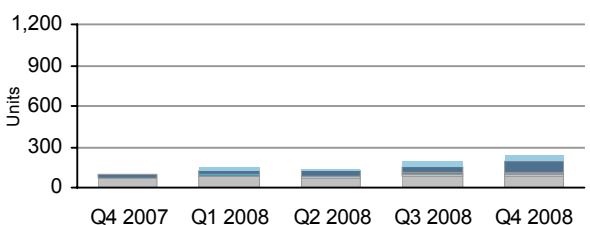
All FICO Bands



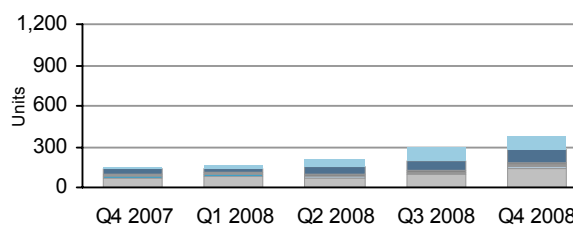
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

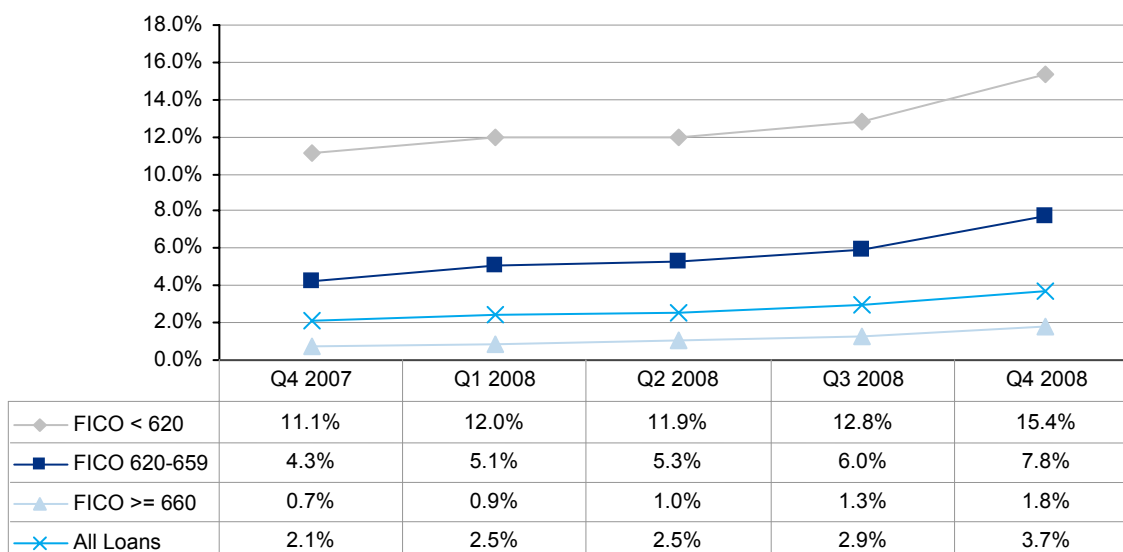
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Nevada who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 1.5 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Nevada were foreclosed at a rate of approximately 1.1 times that which loss mitigation efforts enabled them to stay in their homes.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Nevada where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.8 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Nevada where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 1.7 to one.

New Jersey

In New Jersey, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 3.7% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 15.4% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters with some fluctuation quarter by quarter. The total number of 90+ DPD loans as a percentage of total serviced loans is equivalent to our nationwide average of 3.7%; however the number of 90+ DPD loans in the <620 FICO band as a percentage of total serviced loans in that segment is higher than our nationwide average of 14.1%.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
New Jersey



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

New Jersey

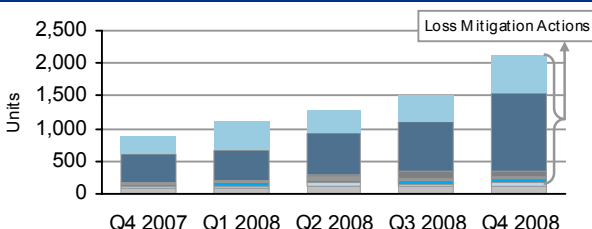
The charts below detail Citi's loss mitigation results in New Jersey over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

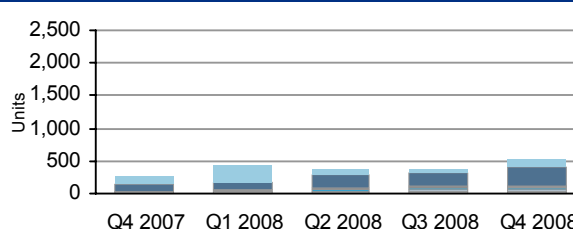
Total Citi

New Jersey

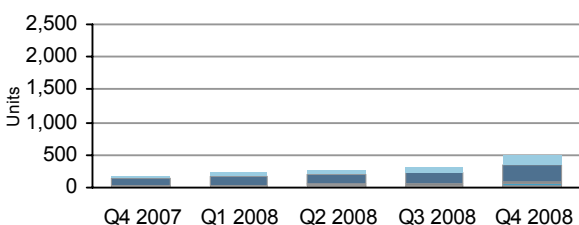
All FICO Bands



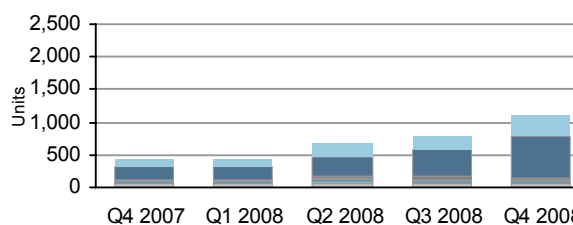
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

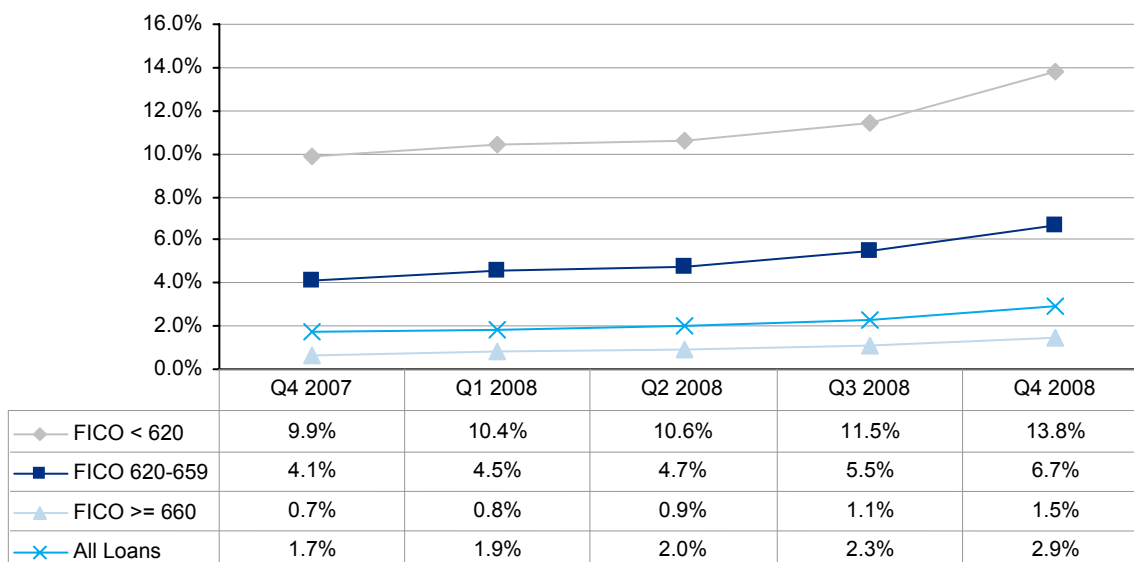
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in New Jersey who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 18.3 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in New Jersey where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 11.1 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in New Jersey where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 22.5 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in New Jersey where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 23.1 to one.

New York

In New York, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 2.9% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 13.8% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters. However, the number of 90+ DPD loans as a percentage of total serviced loans compares favorably with our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
New York



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

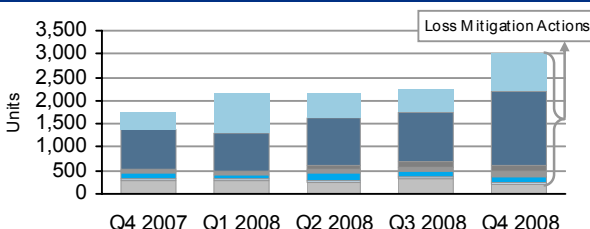
New York

The charts below detail Citi's loss mitigation results in New York over the past five quarters by FICO segment:

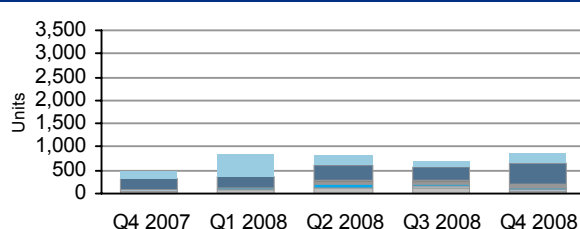
Loss Mitigation Actions – Serviced Loans

Total Citi
New York

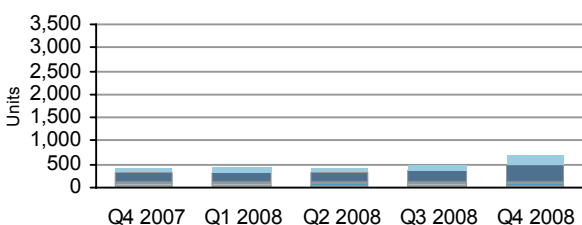
All FICO Bands



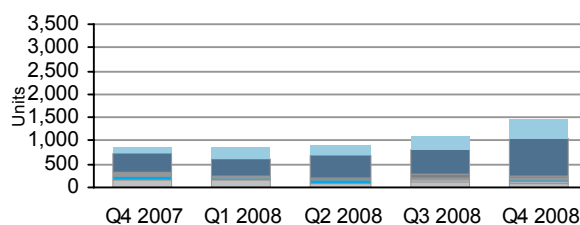
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

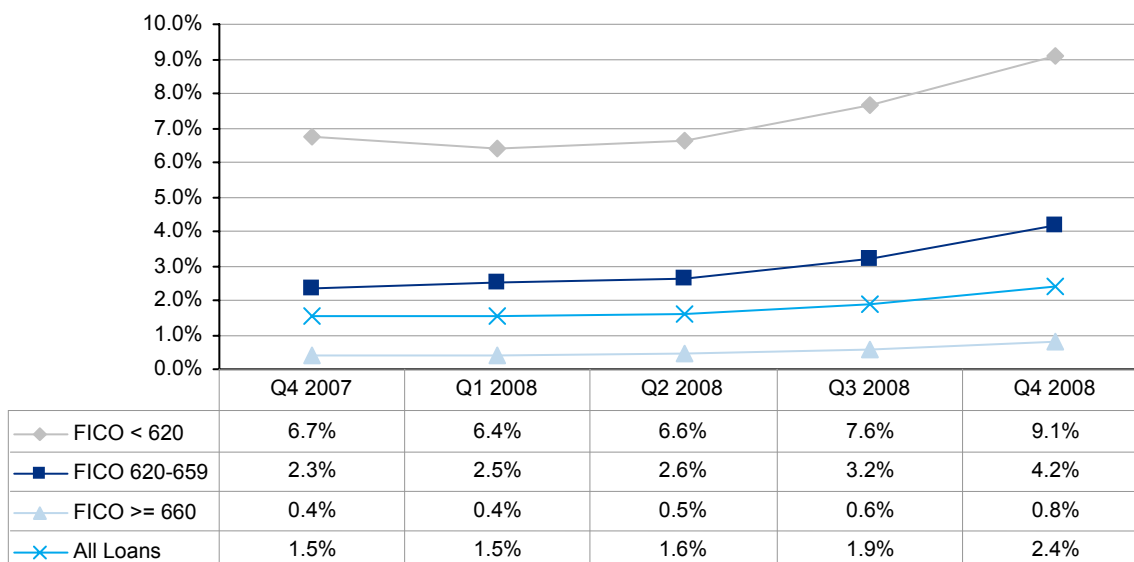
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in New York who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 14.7 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in New York where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 16.3 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in New York where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 12.6 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in New York where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 14.9 to one.

North Carolina

In North Carolina, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 2.4% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 9.1% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
North Carolina



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

North Carolina

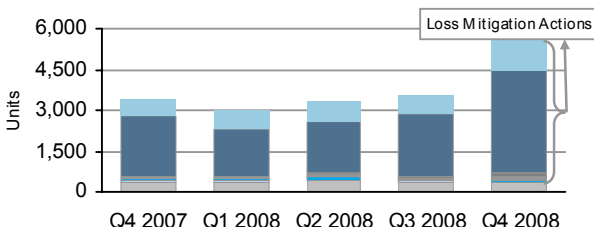
The charts below detail Citi's loss mitigation results in North Carolina over the past five quarters by FICO segment:

Loss Mitigation Actions – Serviced Loans

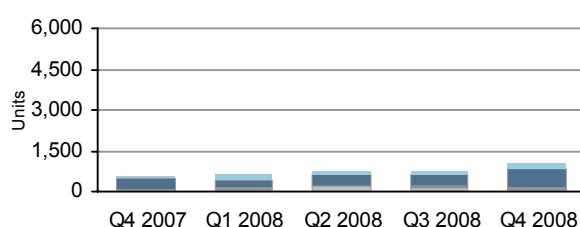
Total Citi

North Carolina

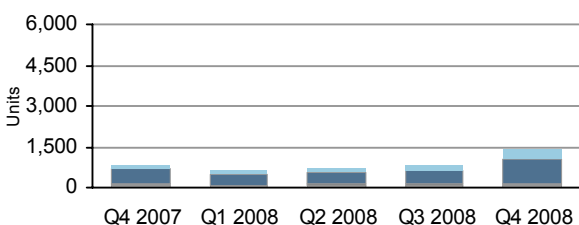
All FICO Bands



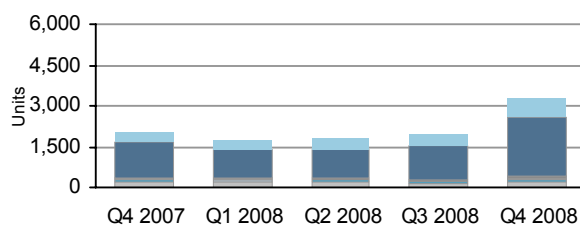
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

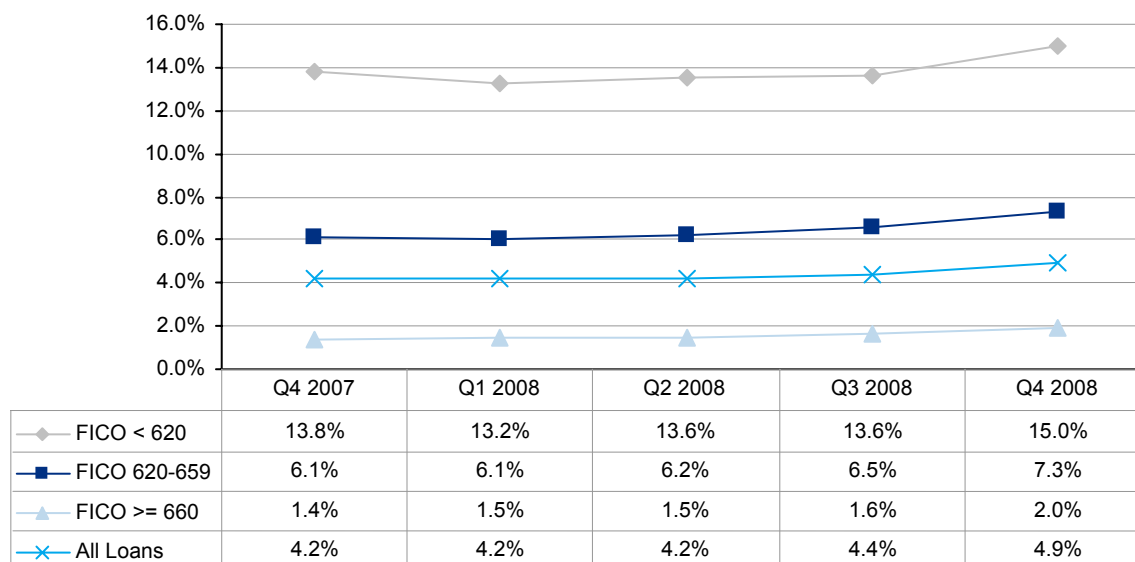
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in North Carolina who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 17 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in North Carolina where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 13.1 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in North Carolina where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 21.9 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in North Carolina where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 17 to one.

Ohio

In Ohio, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 4.9% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 15.0% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans is higher than our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Ohio



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

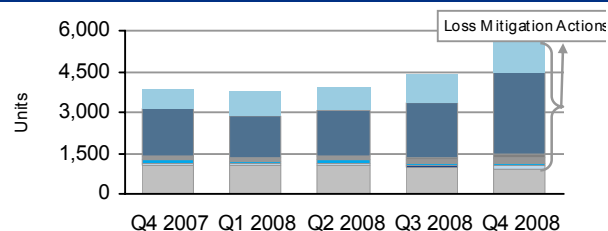
Ohio

The charts below detail Citi's loss mitigation results in Ohio over the past five quarters by FICO segment:

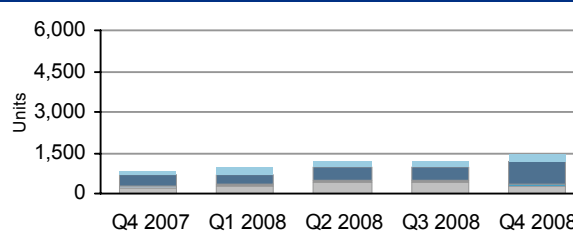
Loss Mitigation Actions – Serviced Loans

**Total Citi
Ohio**

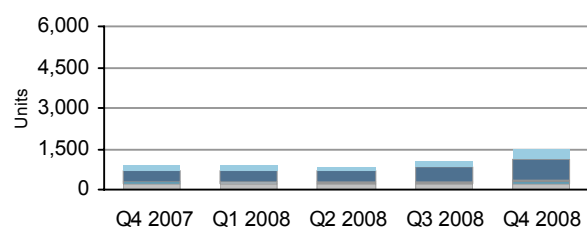
All FICO Bands



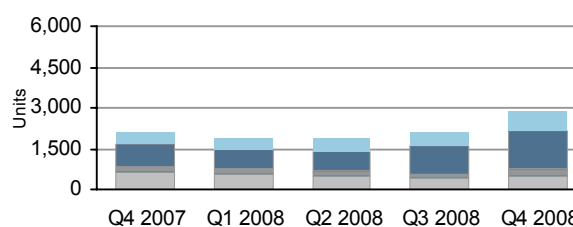
FICO ≥ 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

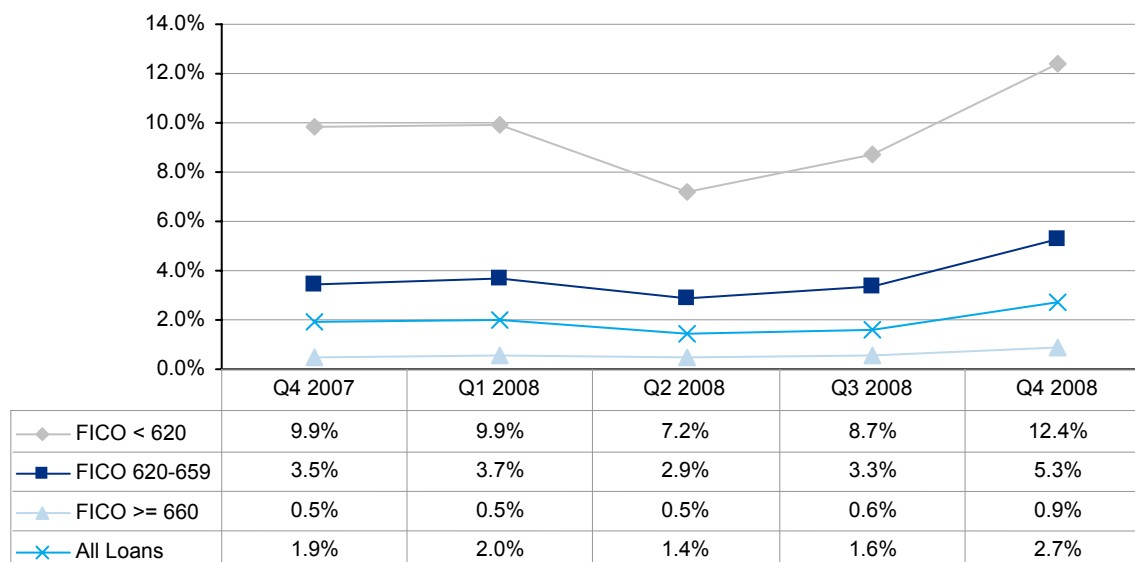
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Ohio who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 5.2 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Ohio where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 4.7 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Ohio where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately six to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Ohio where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 5.2 to one.

Pennsylvania

In Pennsylvania, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 2.7% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 12.4% in the <620 FICO band. Unlike in other markets, delinquencies have fluctuated over the last several quarters, but are up year over year. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably with our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Pennsylvania



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

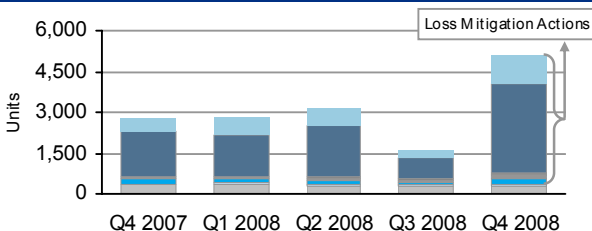
Pennsylvania

The charts below detail Citi's loss mitigation results in Pennsylvania over the past five quarters by FICO segment:

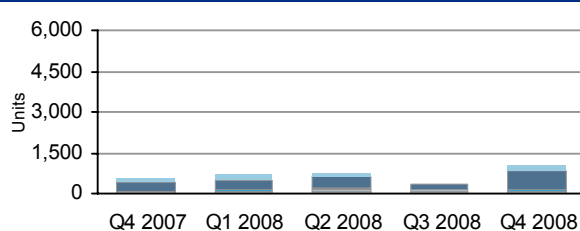
Loss Mitigation Actions – Serviced Loans

**Total Citi
Pennsylvania**

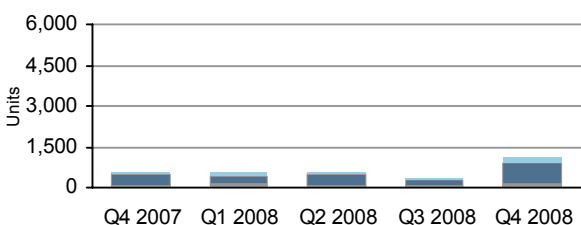
All FICO Bands



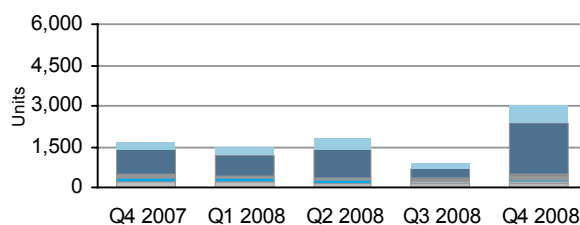
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

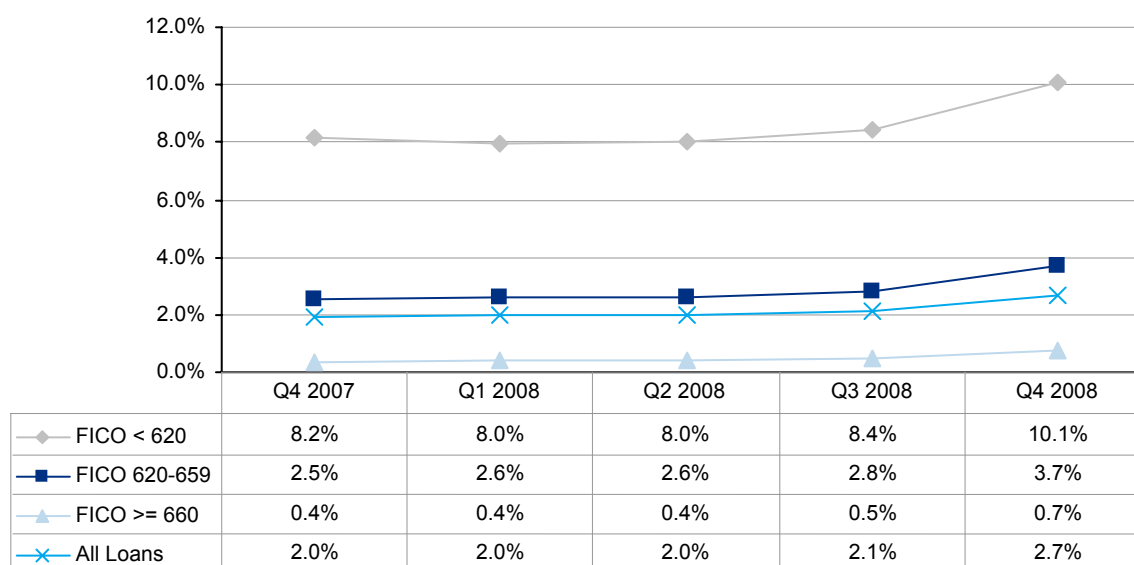
- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Pennsylvania who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 15.4 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Pennsylvania where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 12.8 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 by Citi in Pennsylvania where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 15.1 to one.
- In the fourth quarter of 2008, borrowers with FICO scores < 620 serviced by Citi in Pennsylvania where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 16.7 to one.

Texas

In Texas, our servicing portfolio, which includes first and second mortgages in Citi Consumer and CRLI, demonstrated delinquencies of 2.7% in the fourth quarter of 2008 in the overall servicing portfolio and delinquencies of 10.1% in the <620 FICO band. As in other markets, delinquencies have increased over the last several quarters, with some fluctuation quarter by quarter. The number of 90+ DPD loans as a percentage of total serviced loans compares favorably to our nationwide averages of 3.7% and 14.1% for all loans and the <620 FICO band, respectively.

90+ Days Past Due (DPD) Serviced Loans as a Percent of Total Serviced Loans

Total Citi
Texas



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

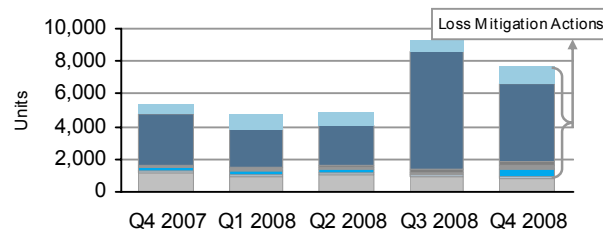
Texas

The charts below detail Citi's loss mitigation results in Texas over the past five quarters by FICO segment:

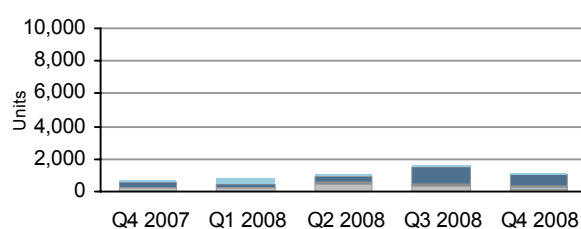
Loss Mitigation Actions – Serviced Loans

**Total Citi
Texas**

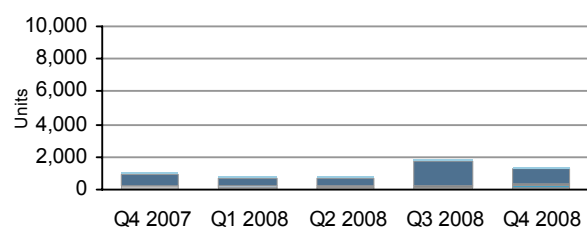
All FICO Bands



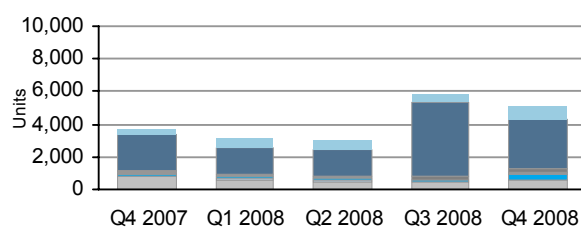
FICO >= 660



FICO 620-659



FICO < 620



Notes: Includes CMI, CTB, CBNA, CFNA and CRLI firsts and seconds.

- Overall in the fourth quarter of 2008, borrowers serviced by Citi in Texas who received extensions, modifications, reinstatements or repayment plans outnumbered those who were foreclosed by approximately 8.5 to one.
- In the fourth quarter of 2008, borrowers with FICO scores ≥ 660 serviced by Citi in Texas where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 6.5 to one.
- In the fourth quarter of 2008, borrowers with FICO scores from 620 to 659 serviced by Citi in Texas where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 11.1 to one.
- In the fourth quarter of 2008 borrowers with FICO scores < 620 serviced by Citi in Texas where loss mitigation efforts enabled them to stay in their homes outnumbered those who were foreclosed by approximately 8.5 to one.