

Investor Relations

TO: The Investment Community
FROM: Citigroup Investor Relations
DATE: April 14, 2005
RE: Financial supplement reclassifications for 1Q05

Citigroup's first quarter 2005 financial results will be released to the market tomorrow. As there will be a couple significant changes in disclosure to reflect recent events, we have attached the first 5 pages of the Quarterly Financial Data Supplement with the restated historical data to facilitate comparisons and analysis. The Financial Data Supplement will reflect the following significant changes:

Discontinued Operations

On January 31, 2005, Citigroup announced the sale of Travelers Life & Annuity, including substantially all international insurance businesses. The sale transaction also includes the Argentine pension business, which was previously recorded in Asset Management. Results for all of the businesses included in the sale transaction are recorded as discontinued operations.

Mexico Insurance

Insurance operations in Mexico were not included in the sale transaction. The financial results related to Citigroup's insurance operations in Mexico are included within the North America Retail Banking - Mexico business line.

Asset Management and Alternative Investments

Asset Management and Alternative Investments are now stand-alone segments. Alternative Investments represents the segment formerly named Proprietary Investments and now includes the alternative investments business that previously resided within Asset Management. Additional disclosure separating the proprietary and client based business within the new segment Alternative Investments will be available in the 1Q05 supplement.

Please do not hesitate to contact us if you have any questions at (212) 559-2718.