

Second Quarter 2011 Earnings Review

July 15, 2011



Highlights

- ▶ **Executing our strategy and making progress**
 - **Citigroup earned \$3.3B in 2Q'11**
 - **Challenging market environment, offset by growth in Consumer Banking and Transaction Services**
 - **Continue to invest in the franchise**
 - **Citi Holdings assets represent approximately 16% of the total**
- ▶ **Strong balance sheet**
- ▶ **Earnings and the utilization of DTAs contribute to Basel III capital generation at an accelerated pace**
- ▶ **Expect to begin returning capital to shareholders in 2012 and still operate in a Tier 1 Common ratio range of 8 – 9% under Basel III by end of 2012**

Note: Throughout this presentation, comments on Citi's capital levels and risk-weighted assets under Basel III are based on Citi's current expectations and understanding of Basel III requirements, and are subject to final regulatory clarity and rulemaking, model calibration and other final implementation guidance.

Citigroup – Summary Income Statement

(\$MM, except EPS)	2Q'11	1Q'11	2Q'10	%ΔQoQ	%ΔYoY
Net Revenues	\$20,622	\$19,726	\$22,071	5%	(7)%
Operating Expenses	12,936	12,326	11,866	5%	9%
Net Credit Losses	5,147	6,269	7,962	(18)%	(35)%
Net LLR Build (Release)⁽¹⁾	(1,979)	(3,345)	(1,510)	41%	(31)%
PB&C	219	260	213	(16)%	3%
Credit Losses, Claims and Benefits	3,387	3,184	6,665	6%	(49)%
Income Taxes	967	1,185	812	(18)%	19%
Net Income from Cont. Ops.	\$3,332	\$3,031	\$2,728	10%	22%
Net Income	\$3,341	\$2,999	\$2,697	11%	24%
Diluted EPS	\$1.09	\$0.99	\$0.90	10%	21%
EOP Assets (\$B)	\$1,957	\$1,948	\$1,938	0%	1%
EOP Loans (\$B)	648	637	692	2%	(6)%
EOP Deposits (\$B)	866	866	814	0%	6%

Note: All per share numbers, throughout this presentation, reflect Citigroup's 1-for-10 reverse stock split, which was effective May 6, 2011.
Totals may not sum due to rounding.

(1) Includes provision for unfunded lending commitments.

Citicorp & Citi Holdings – Financial Summary

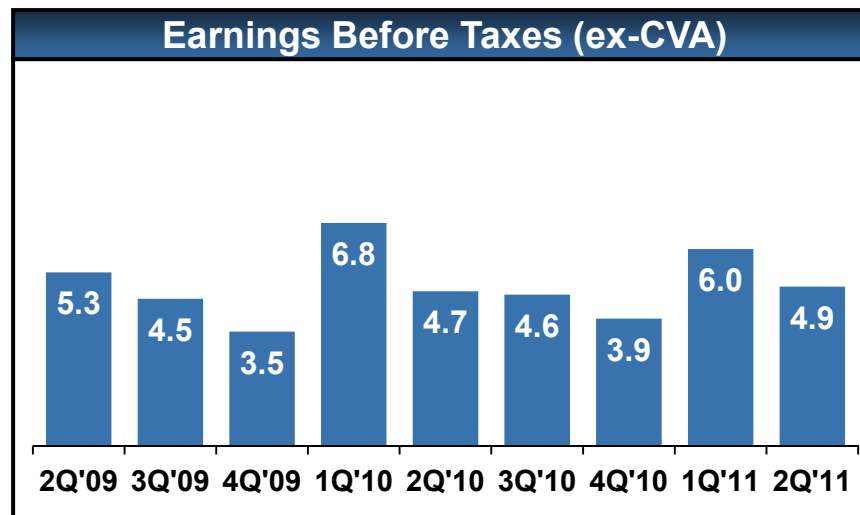
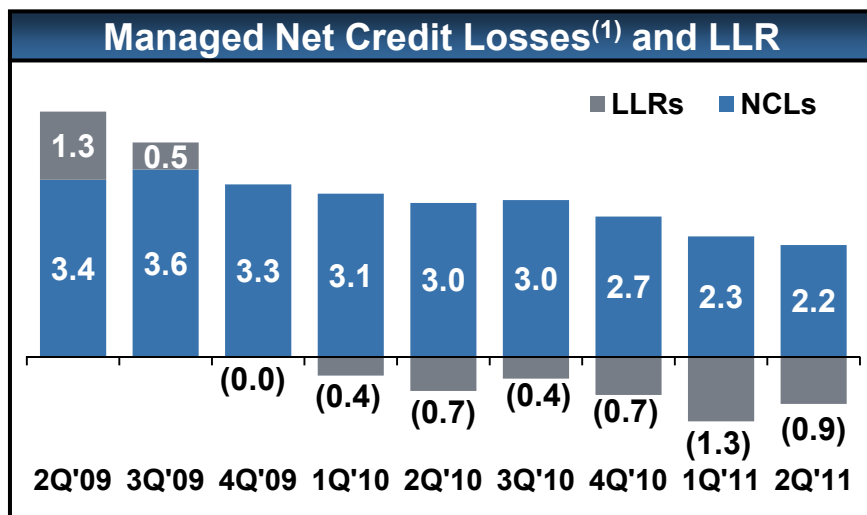
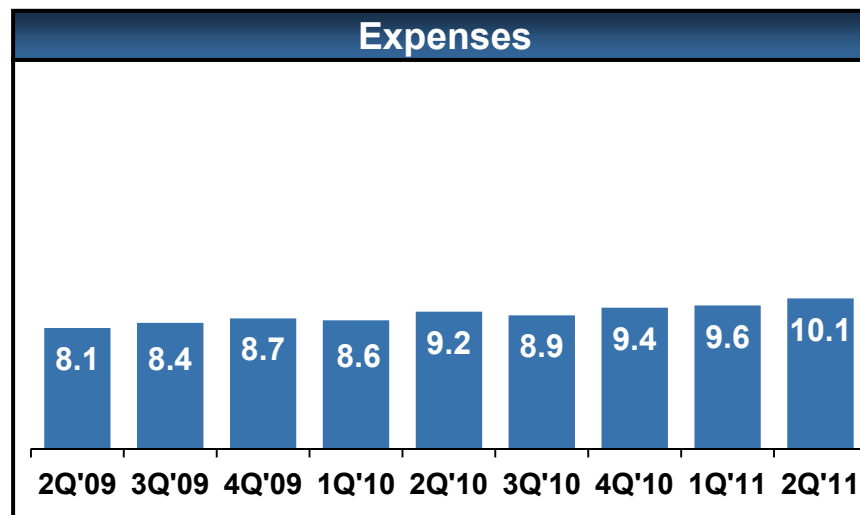
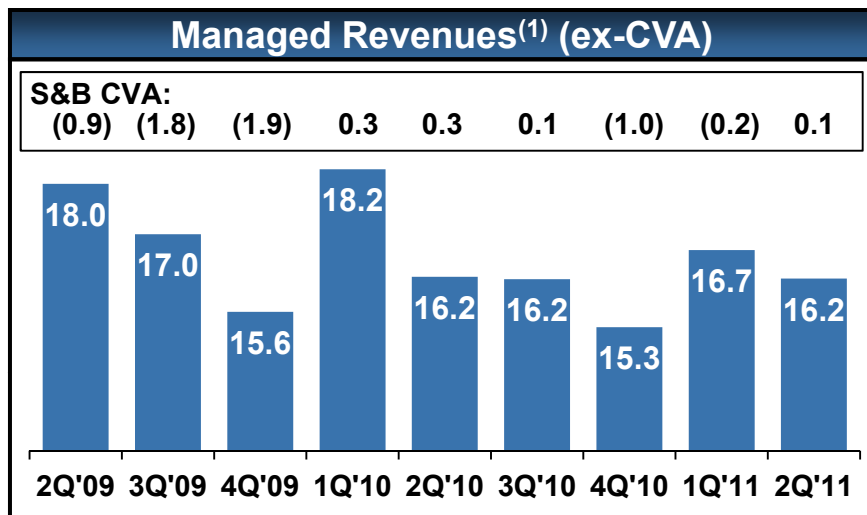
(\$MM)	Citicorp			Citi Holdings		
	2Q'11	1Q'11	2Q'10	2Q'11	1Q'11	2Q'10
Net Revenues	\$16,348	\$16,504	\$16,489	\$4,011	\$3,283	\$4,919
Operating Expenses	10,062	9,601	9,176	2,204	2,019	2,435
Net Credit Losses	2,153	2,318	2,965	2,995	3,950	4,998
Net LLR Build (Release)⁽¹⁾	(914)	(1,254)	(665)	(1,065)	(2,091)	(845)
PB&C	26	44	27	193	216	185
Credit Losses, Claims and Benefits	1,265	1,108	2,327	2,123	2,075	4,338
Income Before Taxes	5,021	5,795	4,986	(316)	(811)	(1,854)
Net Income	\$3,656	\$4,084	\$3,719	\$(218)	\$(608)	\$(1,212)
EOP Assets (\$B)	\$1,380	\$1,330	\$1,211	\$308	\$337	\$465
EOP Loans (\$B)	440	418	379	208	219	313
EOP Deposits (\$B)	788	784	719	73	77	82

Note: Corporate / Other and Discontinued Operations, which had net income of \$(97)MM in 2Q'11, \$(477)MM in 1Q'11 and \$190MM in 2Q'10, are not shown. Corporate / Other assets were \$269B in 2Q'11, \$281B in 1Q'11, and \$262B in 2Q'10 (for more details please refer to slide 16).

(1) Includes provision for unfunded lending commitments.

Citicorp – Key Financial Metrics

(\$B)



Note: Credit Valuation Adjustment (CVA) on Citi liabilities at fair value option and derivatives, net of hedges.

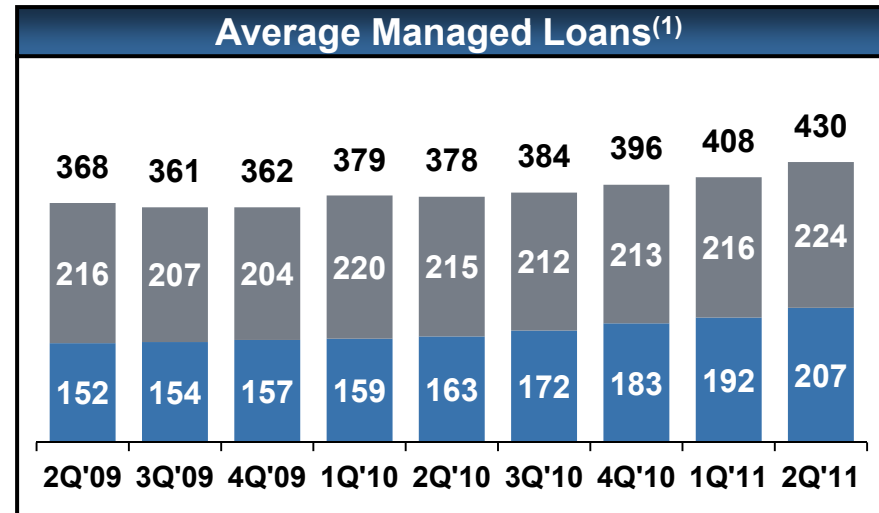
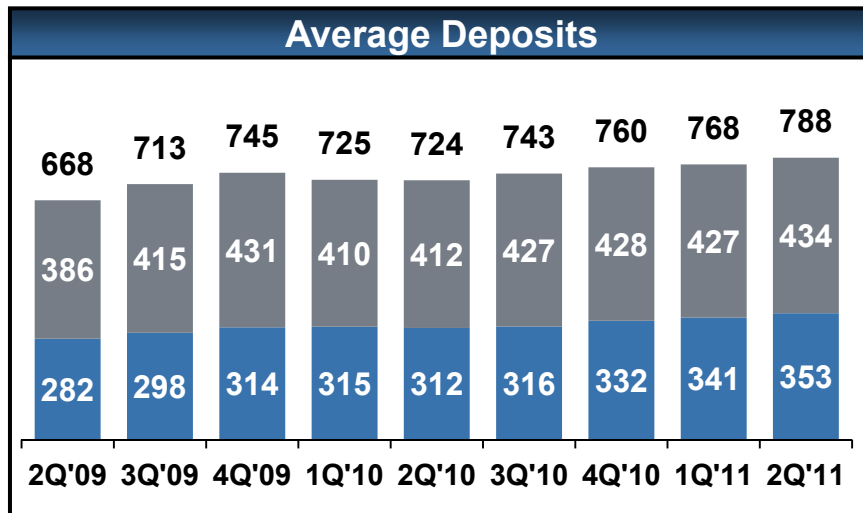
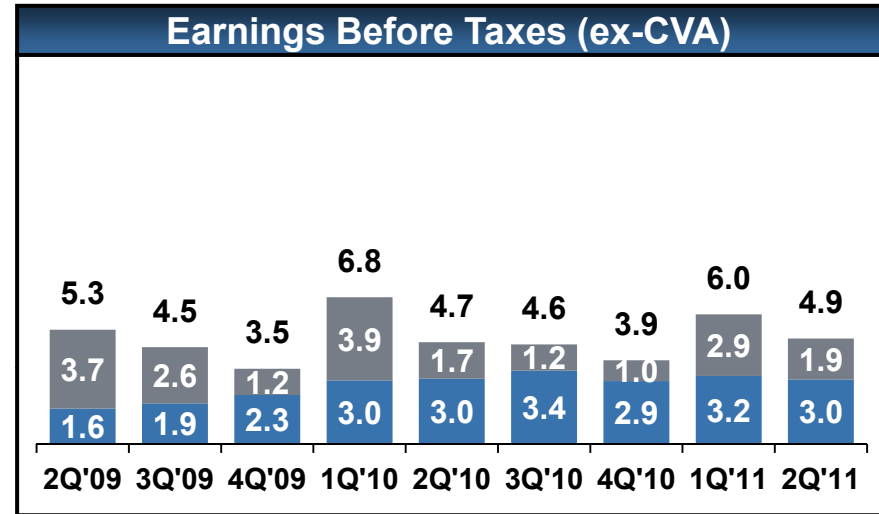
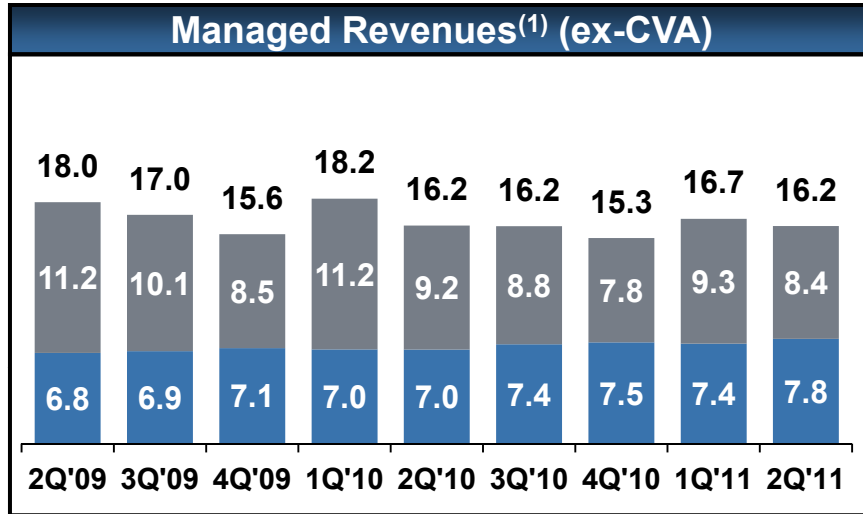
(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Citicorp – EM / DM Key Financial Metrics

(\$B)

Emerging Markets

Developed Markets



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Citicorp – North America Consumer Banking

(\$MM)	2Q'11	1Q'11	%Δ	2Q'10	%Δ
Revenues	\$3,366	\$3,334	1%	\$3,693	(9)%
▪ Cards	2,117	2,147	(1)%	2,370	(11)%
▪ Retail Banking	1,249	1,187	5%	1,323	(6)%
Expenses	1,773	1,689	5%	1,513	17%
Credit Costs	552	797	(31)%	2,122	(74)%
N.I. from Cont. Ops.	\$684	\$551	24%	\$52	NM
▪ Cards	584	460	27%	(154)	NM
▪ Retail Banking	100	91	10%	206	(51)%
Net Credit Margin⁽¹⁾	\$2,057	\$1,888	9%	\$1,562	32%
Key Indicators (\$B):					
Accounts (MM)	34.1	34.1	0%	34.6	(1)%
RB Avg. Deposits	\$144.4	\$143.6	1%	\$145.5	(1)%
RB Avg. Loans	33.6	31.9	5%	30.7	9%
Cards Avg. Loans	72.4	73.9	(2)%	76.2	(5)%
Purchase Sales	39.9	36.3	10%	39.3	2%

▶ Revenues

- Lower receivables and the impact of the CARD Act were again the primary drivers of lower YoY revenues, while lower mortgage related revenues reduced retail banking results

▶ Expenses

- Higher spending in marketing and technology

▶ Credit costs

- NCLs declined 39% YoY to \$1.3B, driven by continued improvement in cards
- LLR release of \$757MM, all driven by Cards
- Early and later-stage cards delinquencies continued to improve

Note: Totals may not sum due to rounding. NM: Not meaningful.

(1) Net Credit Margin represents total revenues, net of interest expense, less net credit losses and provision for benefits and claims.

Citicorp – International Consumer Banking

(\$MM)	2Q'11	1Q'11	%Δ	2Q'10	%Δ
Revenues	\$4,848	\$4,608	5%	\$4,339	12%
▪ EMEA	391	398	(2)%	376	4%
▪ Latin America	2,426	2,309	5%	2,118	15%
▪ Asia	2,031	1,901	7%	1,845	10%
Expenses	3,001	2,793	7%	2,526	19%
Credit Costs	629	493	28%	415	52%
Net Income	\$922	\$996	(7)%	\$1,087	(15)%
▪ EMEA	27	49	(45)%	48	(44)%
▪ Latin America	411	486	(15)%	473	(13)%
▪ Asia	484	461	5%	566	(14)%
Product Revenues:					
▪ Cards	\$1,977	\$1,888	5%	\$1,746	13%
▪ Retail Banking	2,871	2,720	6%	2,593	11%
Net Credit Margin⁽¹⁾	\$4,129	\$3,902	6%	\$3,521	17%
Key Indicators (\$B):					
Accounts (MM)	77.9	77.0	1%	75.1	4%
Avg. Deposits	\$170.1	\$163.4	4%	\$145.9	17%
RB Avg. Loans	95.4	89.5	7%	78.6	21%
Investment Sales	24.5	25.4	(4)%	23.4	5%
Cards Avg. Loans	37.7	36.4	4%	32.3	17%
Purchase Sales	31.4	28.6	10%	24.6	28%

▶ **Revenues**

- Sustained growth in business volumes across all regions and positive FX impact, partly offset by spread compression

▶ **Expenses**

- Continued investment in the franchise, FX impact and increased business volumes, partially offset by productivity saves

▶ **Credit costs**

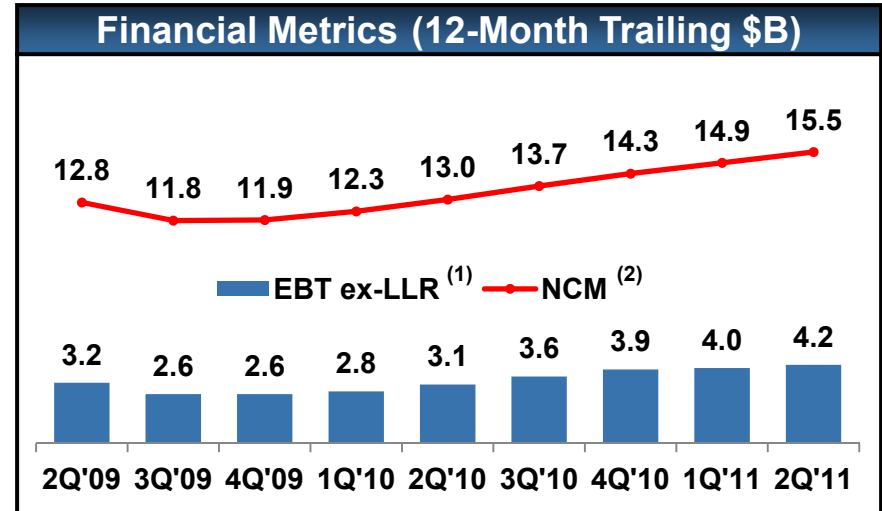
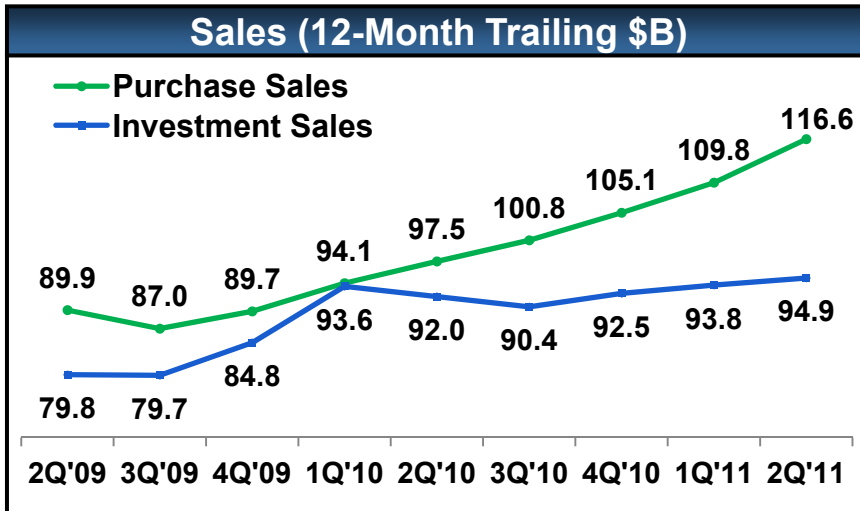
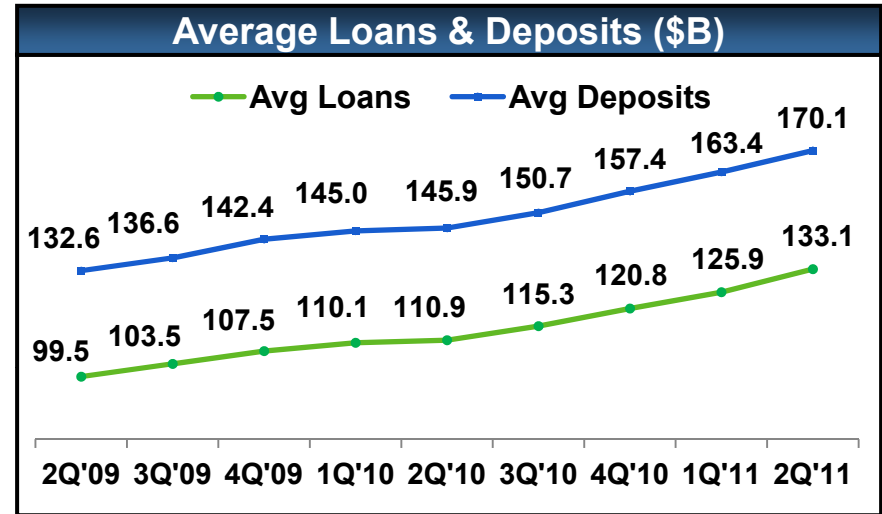
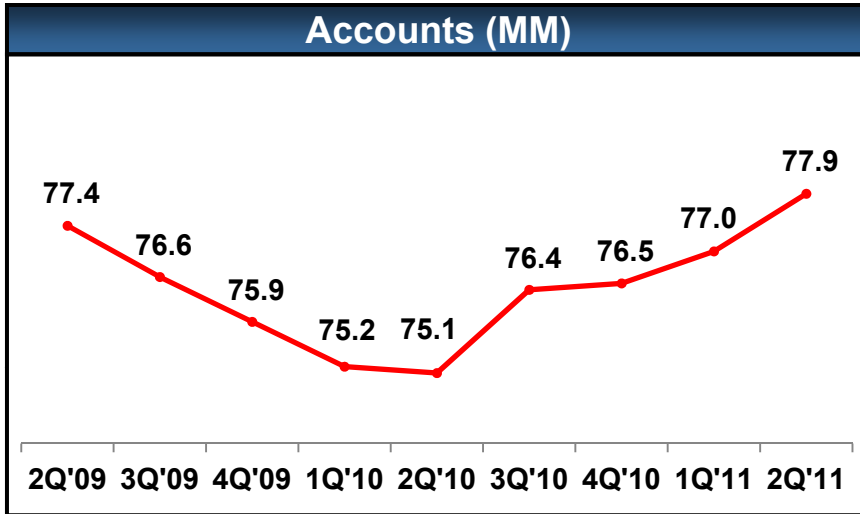
- YoY improvement mainly due to a 12% NCL reduction despite portfolio growth
- NCL improvement continued to be driven by cards in Mexico and India

Note: Totals may not sum due to rounding.

(1) Net Credit Margin represents total revenues, net of interest expense, less net credit losses and provision for benefits and claims.

Citicorp – International Consumer Banking

(\$B)



(1) Excluding the 4Q'08 \$4.3B pre-tax goodwill impairment charge.

(2) Net Credit Margin represents total revenues, net of interest expense, less net credit losses and provision for benefits and claims.

Citicorp – Securities and Banking

(\$MM)	2Q'11	1Q'11	%Δ	2Q'10	%Δ
Product Revenues Ex-CVA:					
▪ Investment Banking	\$1,085	\$851	27%	\$674	61%
▪ Equity Markets	776	1,103	(30)%	620	25%
▪ Fixed Income Markets	2,922	3,986	(27)%	3,488	(16)%
▪ Lending	346	244	42%	522	(34)%
▪ Private Bank	555	520	7%	514	8%
▪ Other	(360)	(463)	22%	(118)	NM
Regional Revenues Ex-CVA:					
▪ North America	\$1,945	\$2,392	(19)%	\$2,368	(18)%
▪ EMEA	1,696	2,200	(23)%	1,819	(7)%
▪ Latin America	665	575	16%	607	10%
▪ Asia	1,018	1,074	(5)%	907	12%
Total Revenues Ex-CVA	\$5,324	\$6,241	(15)%	\$5,700	(7)%
CVA⁽¹⁾	147	(229)	NM	255	(42)%
Revenues	5,471	6,012	(9)%	5,955	(8)%
Expenses	3,899	3,802	3%	3,958	(1)%
Credit Costs	59	(189)	NM	(176)	NM
Net Income	\$1,182	\$1,696	(30)%	\$1,657	(29)%

▶ **Revenues**

- **Investment Banking:** Improvement driven by recovery in client activity
- **Equity Markets:** Higher YoY trading revenues on derivatives, partly offset by lower cash revenues. QoQ: weak environment for cash and derivatives
- **Fixed Income Markets:** Lower YoY revenues in G10 rates and currencies, partly offset by emerging markets and credit products. QoQ: lower revenues in credit-related and securitized products, partly offset by emerging markets trading

▶ **Expenses**

- Absence of the UK bonus tax impact in 2Q'10 and productivity saves, offset by FX and investment spending

▶ **Credit costs**

- Lower LLR releases mainly due to portfolio growth

Note: Totals may not sum due to rounding. NM: Not meaningful.

(1) CVA on Citi liabilities at fair value option and derivatives, net of hedges.

Citicorp – Transaction Services

(\$MM)	2Q'11	1Q'11	%Δ	2Q'10	%Δ	
Revenues	\$2,663	\$2,550	4%	\$2,502	6%	▶ Revenues
▪ North America	609	610	(0)%	636	(4)%	– TTS: YoY growth in Trade loans, deposits and cards activity, partly offset by spread compression
▪ EMEA	898	836	7%	848	6%	– SFS: YoY growth in business volumes, net inflows in assets under custody and market activity
▪ Latin America	428	408	5%	356	20%	
▪ Asia	728	696	5%	662	10%	
Expenses	1,389	1,317	5%	1,179	18%	▶ Expenses
Credit Costs	25	7	NM	(34)	NM	– Higher YoY reflecting strong business volumes and continued investment spending
N.I. from Cont. Ops.	\$873	\$845	3%	\$928	(6)%	▶ Credit costs
▪ North America	137	113	21%	158	(13)%	– LLR build due to growth in Trade assets
▪ EMEA	289	278	4%	320	(10)%	
▪ Latin America	157	170	(8)%	154	2%	▶ Average assets up 7% QoQ and 30% YoY, driven by Trade
▪ Asia	290	284	2%	296	(2)%	▶ Average deposits and other liability balances continued to increase during the quarter, with the quality of deposit mix improving
Product Revenues:						
▪ TTS ⁽¹⁾	1,922	1,832	5%	1,805	6%	
▪ SFS ⁽²⁾	741	718	3%	697	6%	
Key Indicators:						
Avg. Deposits ⁽³⁾ (\$B)	365	355	3%	320	14%	
EOP AUCs (\$T)	13.5	13.0	4%	11.3	19%	

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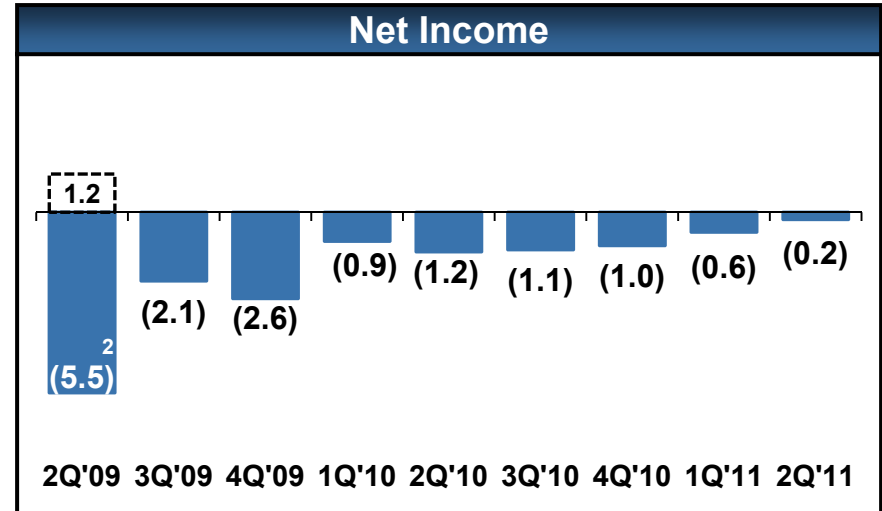
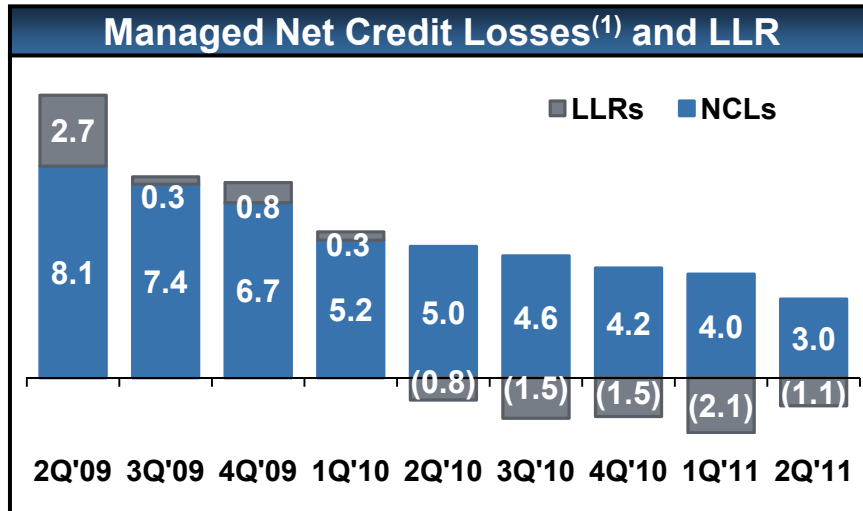
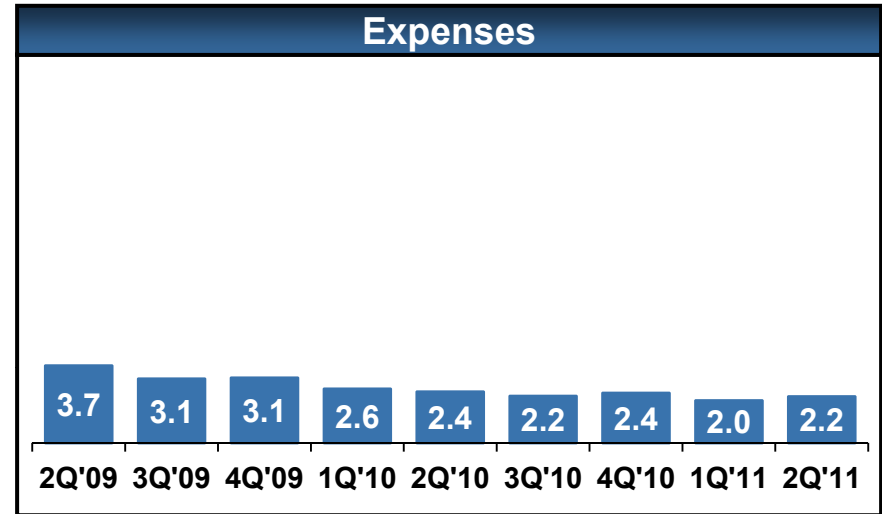
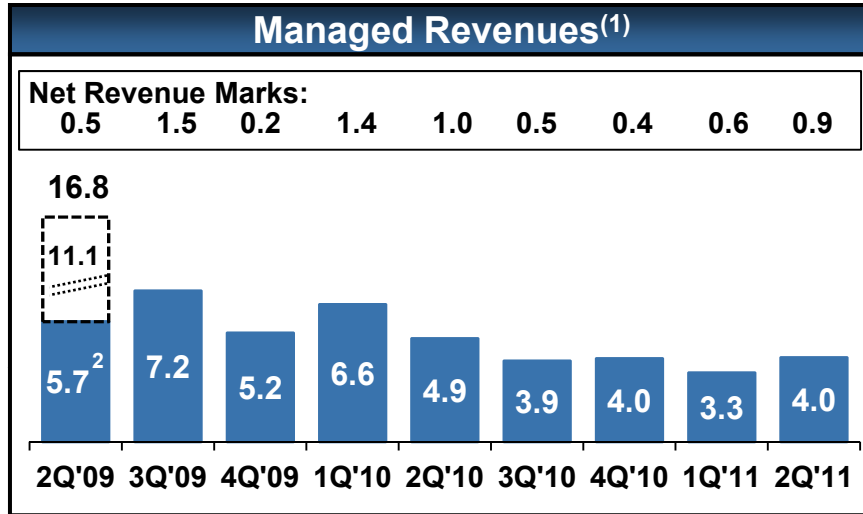
(1) TTS: Treasury and Trade Solutions.

(2) SFS: Securities and Fund Services.

(3) Average deposits and other customer liability balances.

Citi Holdings – Key Financial Metrics

(\$B)



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(2) Excluding 2Q'09 \$11.1B pre-tax (\$6.7B after tax) gain on sale of Smith Barney.

Citi Holdings – Financials

(\$MM)	2Q'11	1Q'11	%Δ	2Q'10	%Δ
Revenues	\$4,011	\$3,283	22%	\$4,919	(18)%
▪ BAM	47	137	(66)%	141	(67)%
▪ LCL	2,949	3,153	(6)%	4,206	(30)%
▪ SAP	1,015	(7)	NM	572	77%
Expenses	2,204	2,019	9%	2,435	(9)%
Credit Costs	2,123	2,075	2%	4,338	(51)%
Net Income	\$(218)	\$(608)	64%	\$(1,212)	82%
▪ BAM	(101)	(12)	NM	(101)	0.0%
▪ LCL	(746)	(599)	(25)%	(1,233)	39%
▪ SAP	629	3	NM	122	NM
Key Indicators (\$B):					
EOP Deposits	\$73.3	\$77.1	(5)%	\$82.2	(11)%
EOP Loans	207.5	218.8	(5)%	313.0	(34)%
▪ LCL EOP Loans	198.0	207.1	(4)%	286.3	(31)%

▶ Revenues

- BAM: Lower YoY due to MSSB equity pick-up due to challenging market environment
- LCL: Declining volumes
- SAP: \$0.5B gains from sale of assets transferred in 1Q'11 from HTM, partly offset by lower interest-earning assets

▶ Expenses

- Down YoY due to divestitures and lower volumes, partly offset by higher legal and related expenses

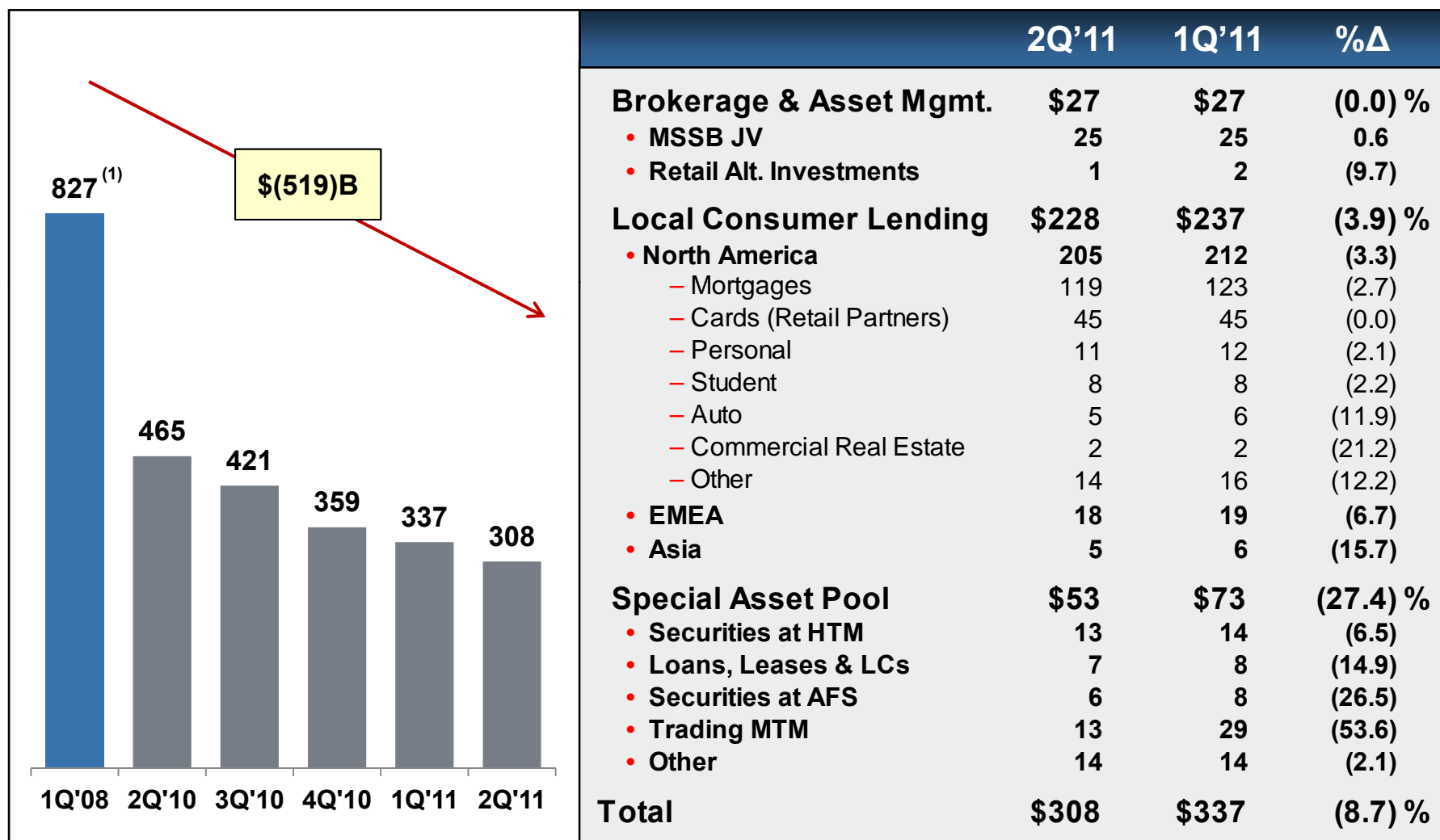
▶ Credit costs

- YoY lower by \$2.2B
- NCLs fell by \$2.0B YoY, mainly due to continued improvement in Retail Partner Cards and NA mortgages
- LLR: Release of \$1.1B, \$0.3B higher YoY, mainly driven by Retail Partner Cards and CitiFinancial

Note: Totals may not sum due to rounding. NM: Not meaningful.

Citi Holdings – Asset Summary

EOP Assets (\$B)

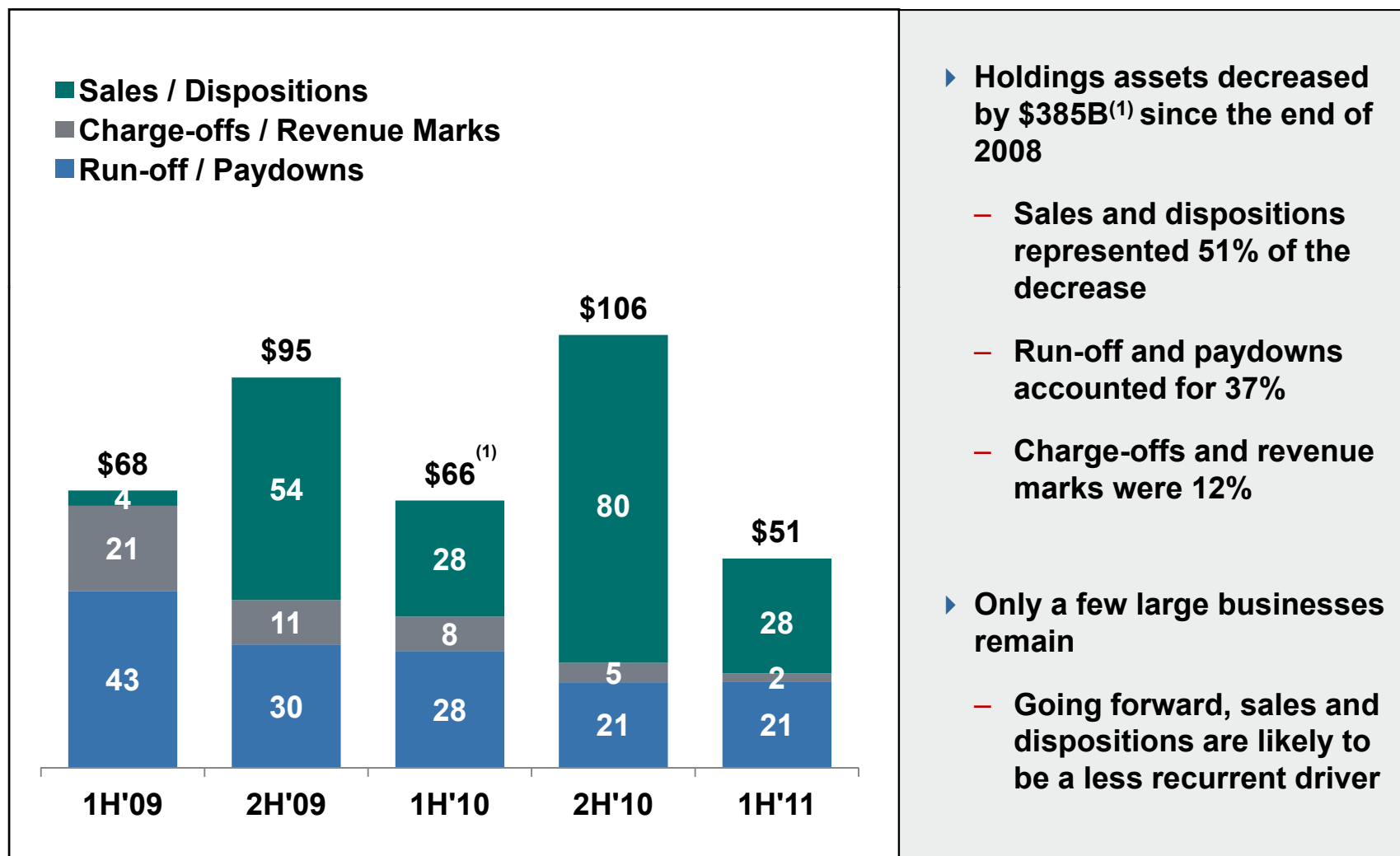


Note: The adoption of SFAS 166 / 167 brought \$43B on balance sheet as of January 1, 2010. Totals may not sum due to rounding.

(1) Peak quarter.

Citi Holdings – Asset Reduction

EOP Assets Reduction by Year (\$B)



Note: Totals may not sum due to rounding.

(1) Excluding the impact of the adoption of SFAS 166 / 167, which brought \$43B on balance sheet as of January 1, 2010.

Citi Holdings – Asset Detail

EOP Assets (\$B)	2Q'11	Description
Brokerage & Asset Mgmt.	\$27	
• MSSB JV	25	
– JV Invest./Pref. Shares ⁽¹⁾	13	MS has options to buy Citi's stake over 2012 to 2014
– Margin Loans & Other	12	Expected reduction of ~90% by year-end 2012
• Other	1	
Local Consumer Lending	\$228	
• North America	205	
– Mortgages ⁽²⁾	119	Expected weighted avg. life of ~6 yrs, mostly pay-downs with some sales
– Cards (Retail Partners)	45	Operating business
– Personal	11	Operating business & paydowns; expected average life of ~3 years
– Other ⁽³⁾	30	Opportunistic sales
• EMEA	18	Operating businesses (Belgium, Greece and Spain), opportunistic sales
• Asia	5	Mainly Citi Financial Japan
Special Asset Pool	\$53	
• Trading/AFS	19	Opportunistic sales
• Securities at HTM⁽²⁾	13	Expected weighted average life of ~7 years
• Loans, Leases & LCs	7	Opportunistic sales & paydowns
• Equities	7	Opportunistic sales
• Other	6	Opportunistic sales
Total	\$308	

Note: All average life estimates represent current expectations.

(1) Comprised of \$11B of common equity in MSSB and \$2B of Morgan Stanley (MS) preferred shares. MS has a call on 14%, 15% and 20% of Citi's 49% interest, generally beginning June 2012, 2013 and 2014, respectively, payable in cash at fair market value. If MS exercises its first two calls, Citi can put its remaining 20% interest at the later of June 2015 and 1 year after MS exercises 2nd call. Either party can cause an IPO beginning June 2015.

(2) Based on current prepayment assumptions.

(3) Includes Student loans (\$8B), Auto (\$5B) and Commercial real estate loans (\$2B).

Corporate / Other

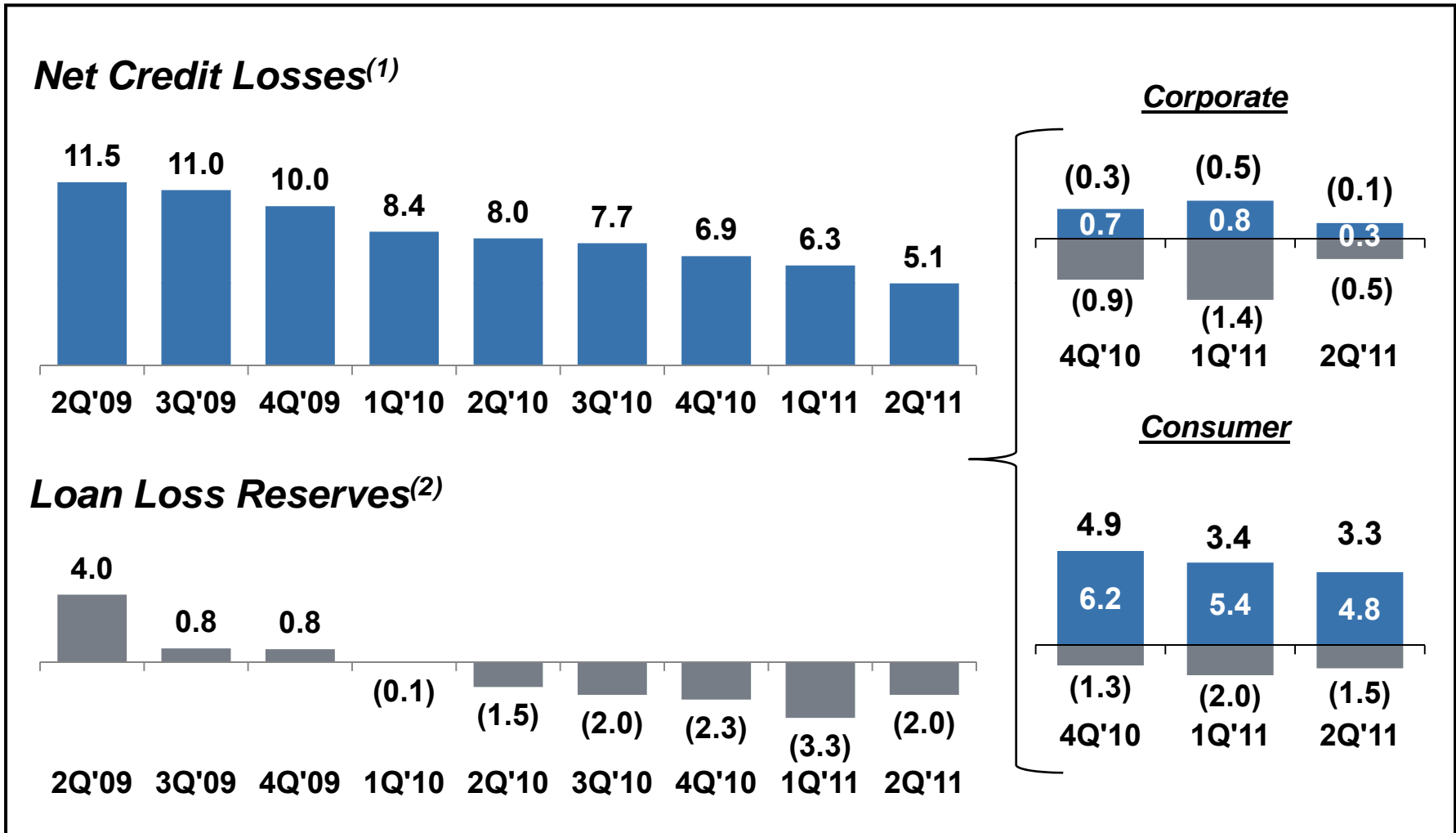
(\$MM)	2Q'11	1Q'11	%Δ	2Q'10	%Δ
Revenues	\$263	\$(61)	NM	\$663	(60)%
N.I. from Cont. Ops.	\$(168)	\$(517)	68%	\$193	NM
<u>Balance Sheet (EOP \$B):</u>					
▪ Assets	\$269	\$281	(4)%	\$262	3%
▪ Deposits	5	5	6%	13	(61)%

- ▶ **Revenues:** YoY decrease mainly due to hedging activities and lower investment yields, partly offset by gain on sale of a portion of our HDFC stake
- ▶ **Net income:** Reduction in revenues and higher legal and related expenses
- ▶ **Assets:** Cash and deposits with banks plus liquid AFS investments represent 77% of Corporate / Other assets

Note: Totals may not sum due to rounding. NM: Not meaningful.

Citigroup – Net Credit Losses and Reserves

(\$B)



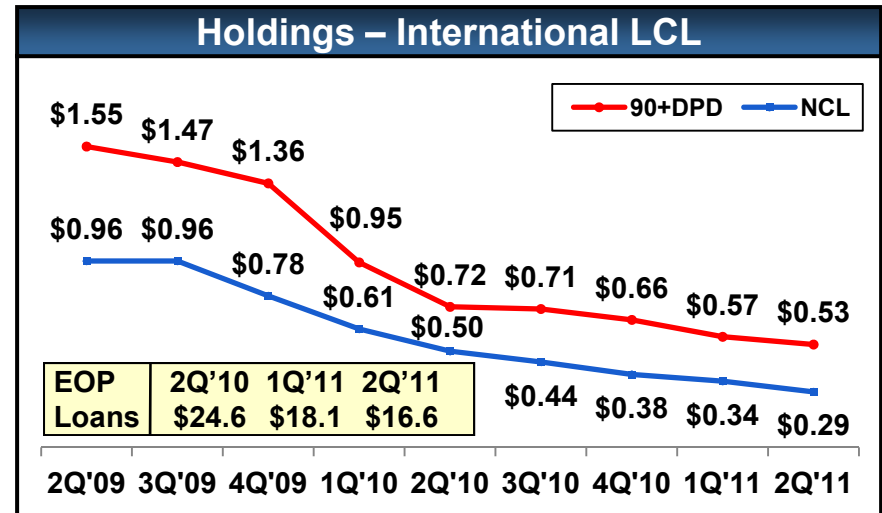
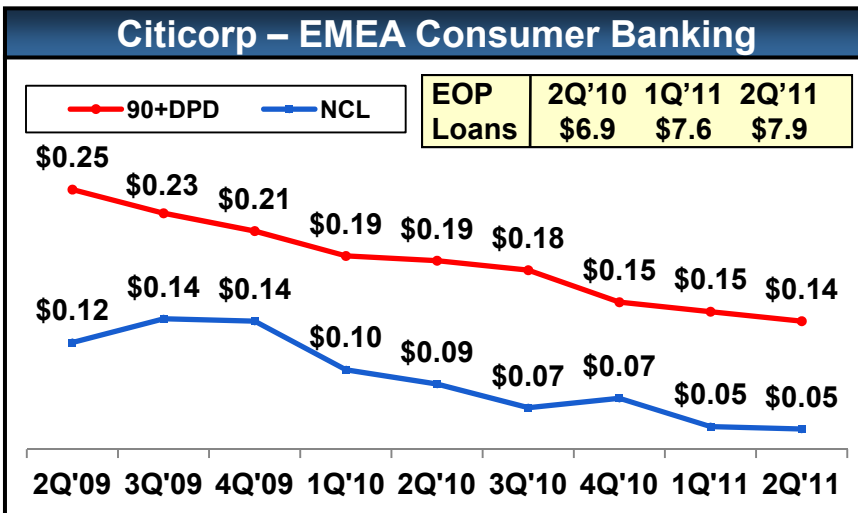
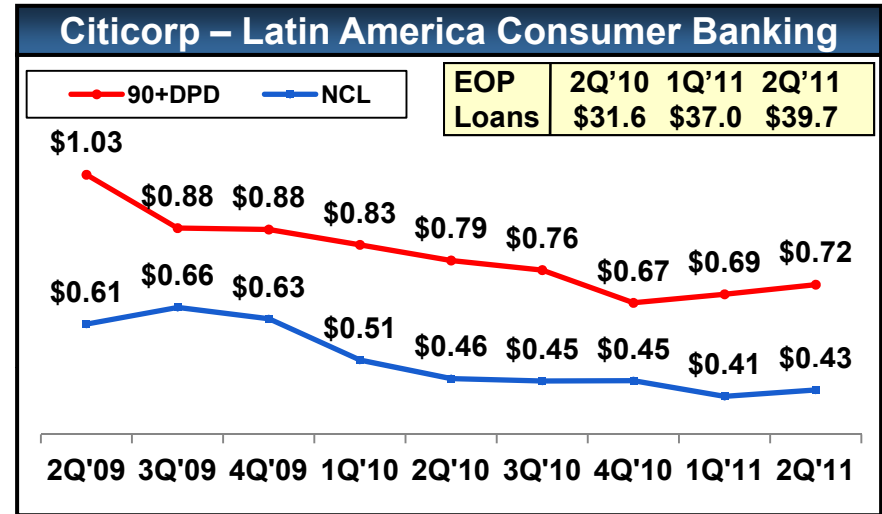
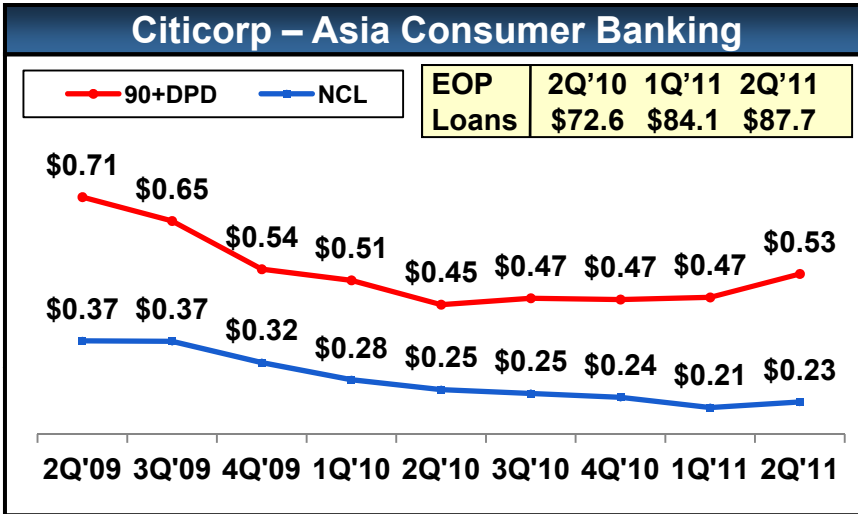
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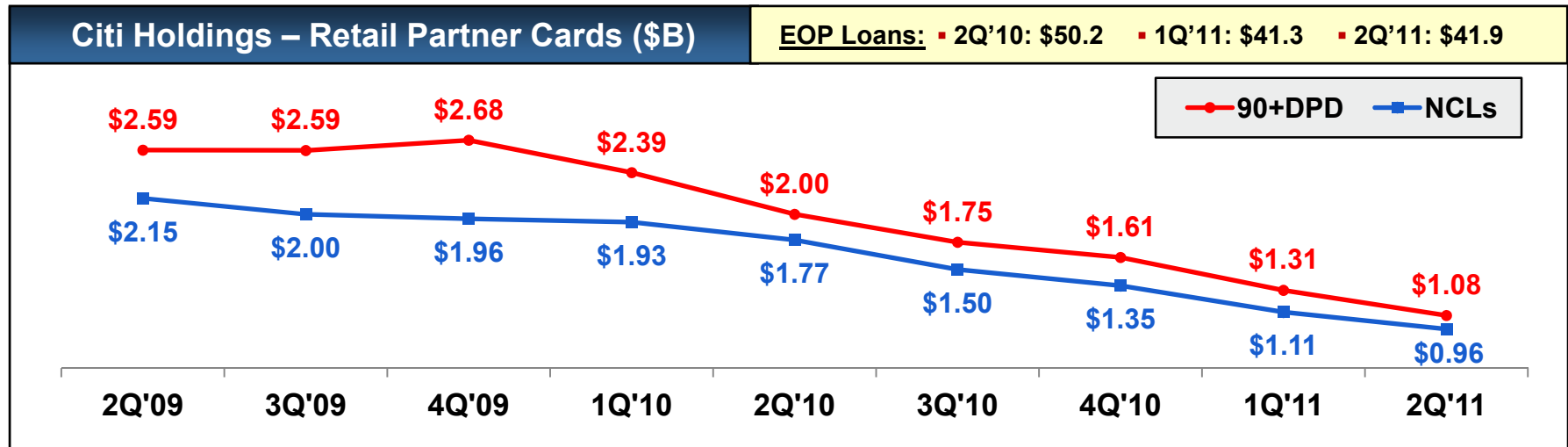
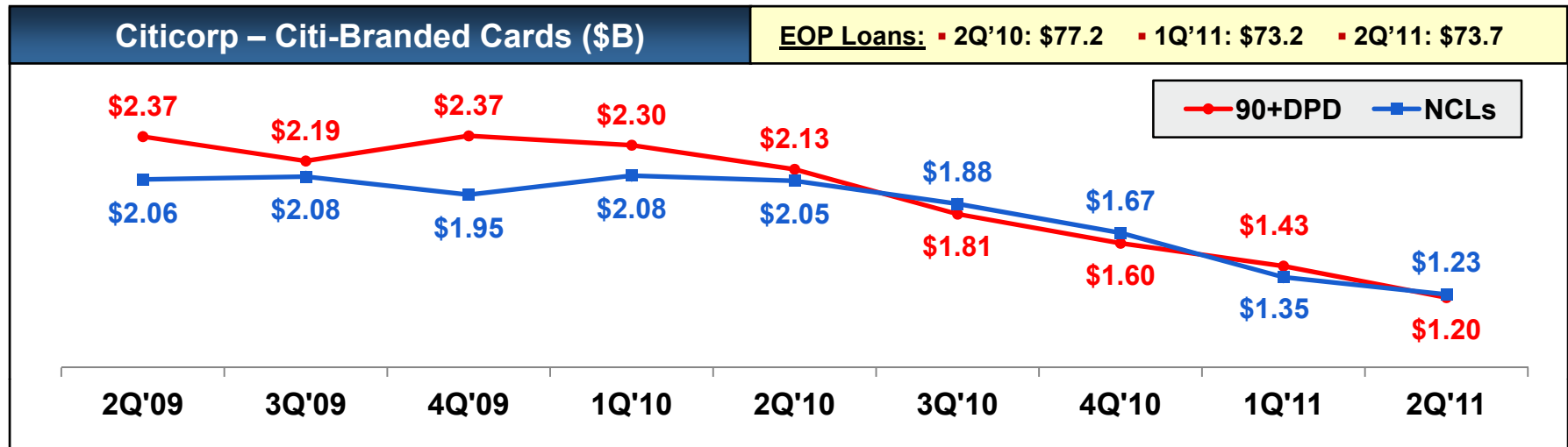
(2) Loan Loss Reserves include provision for unfunded lending commitments and credit reserve builds / releases.

Citigroup – Int'l Consumer Credit Trends

(\$B)



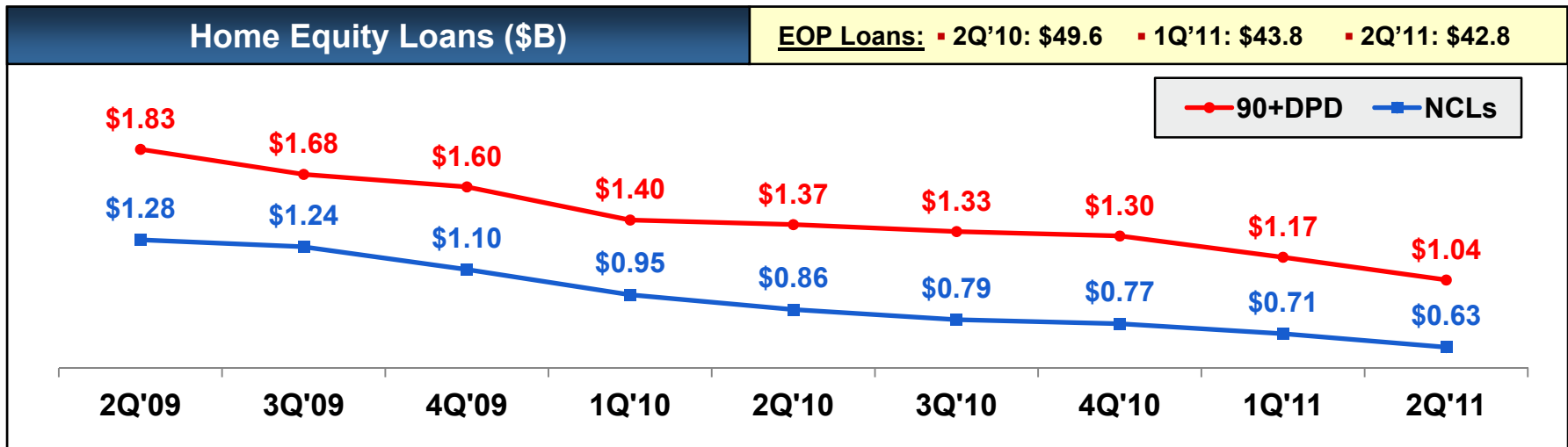
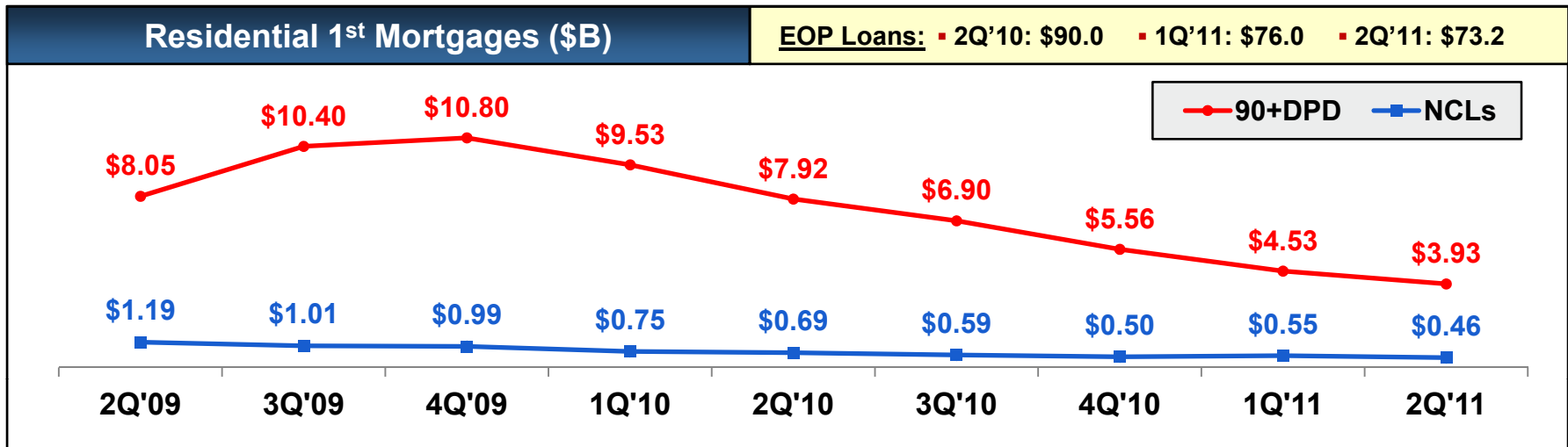
Citigroup – NA Cards Credit Trends⁽¹⁾



Unemployment Rate	
9.5%	9.8%
10.0%	9.7%
9.5%	9.6%
9.4%	8.8%
9.2%	

(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Citi Holdings – NA Mortgage Credit Trends



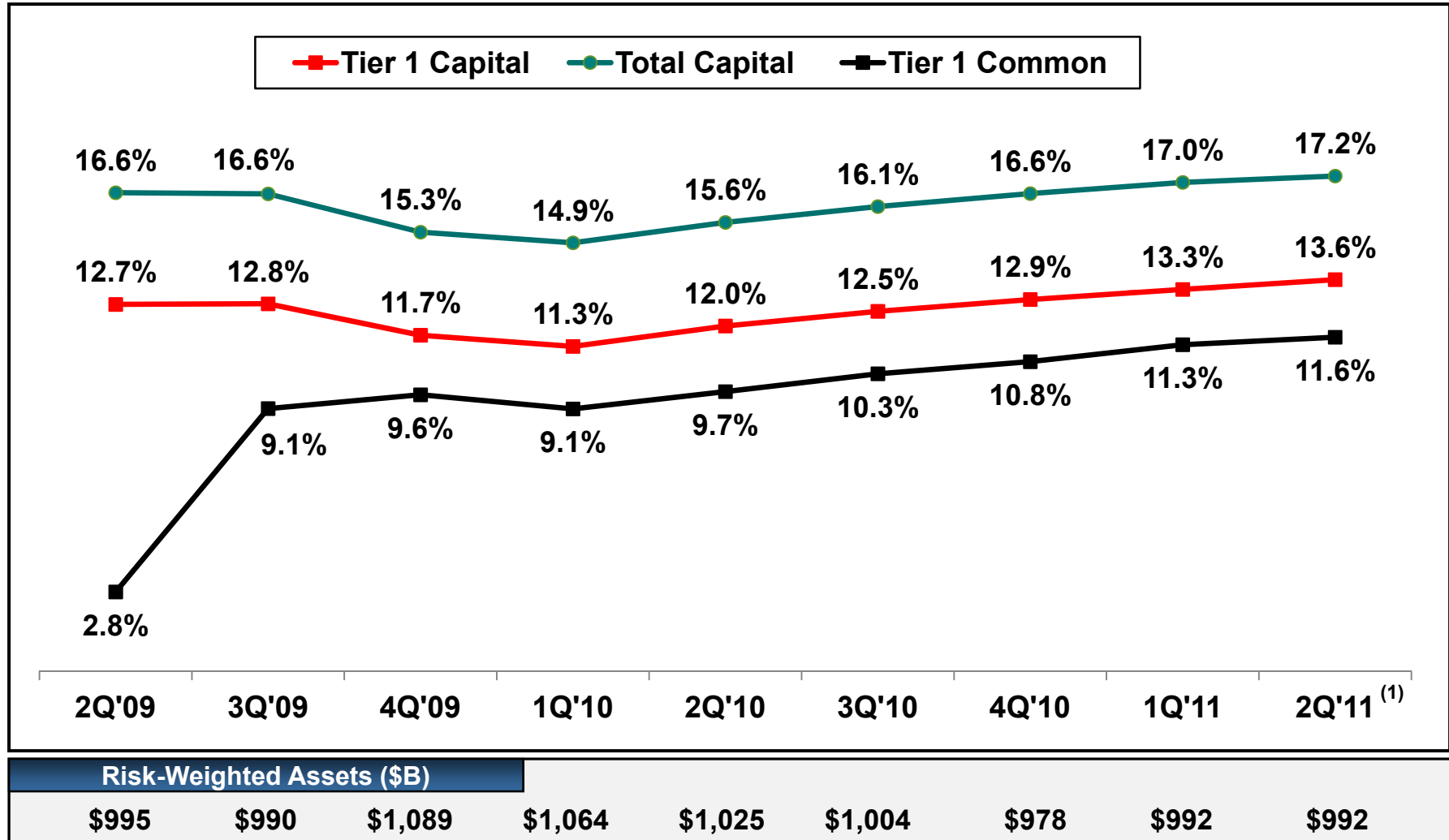
S&P / Case-Shiller Home Price Index⁽¹⁾

(14.6)%	(8.6)%	(2.4)%	2.3%	3.8%	(1.3)%	(3.8)%	(5.1)%	n/a
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Note: Loans 90+ Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans recorded at fair value since 1Q'10.

(1) Year-over-year change in the S&P / Case-Shiller U.S. National Home Price Index. Second Quarter 2011 not yet available.

Citigroup – Key Capital Metrics

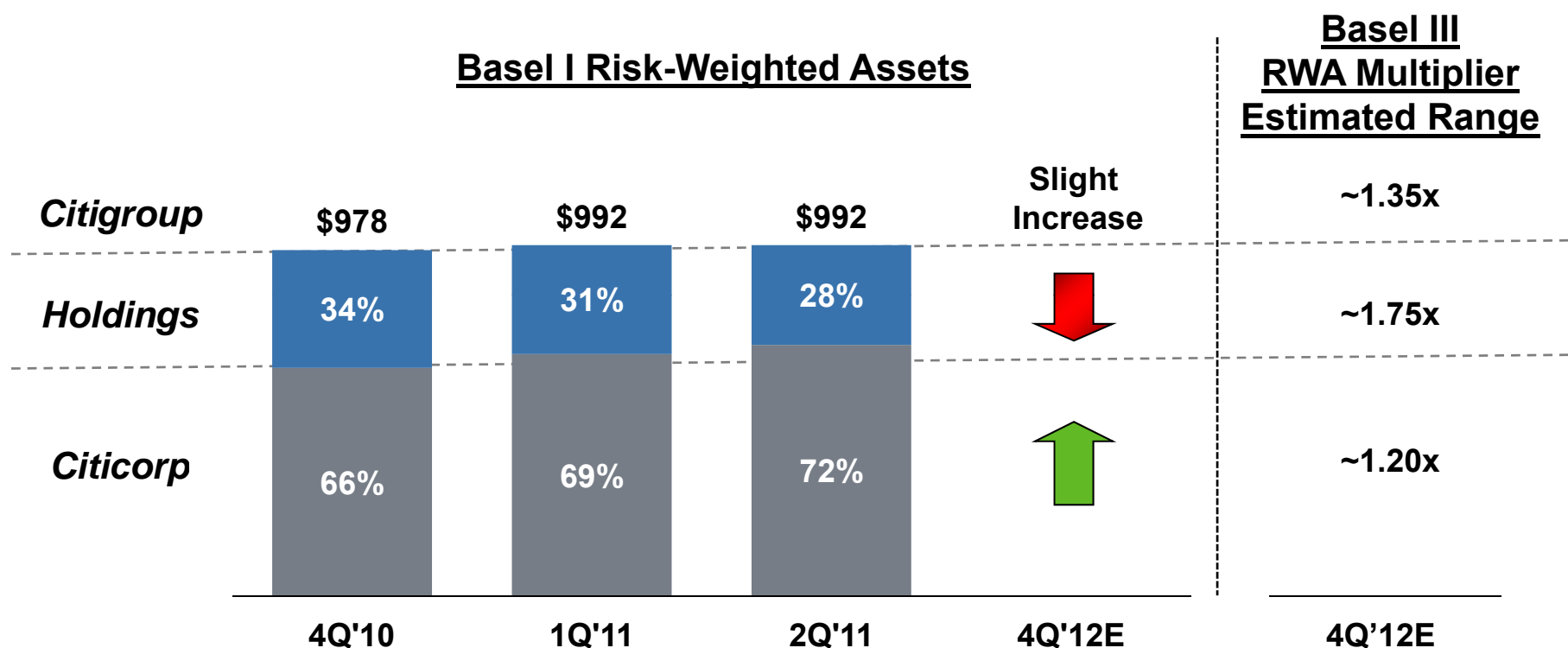


Note: The adoption of SFAS 166 / 167 in 1Q'10 reduced Tier 1 Common, Tier 1 Capital and Total Capital ratios by 138, 141 and 142 basis points, respectively, and increased risk-weighted assets by \$24B. The exiting of the loss-sharing agreement with the U.S. Government increased 4Q'09 risk-weighted assets by approximately \$136B.

(1) Preliminary.

Expected Basel III RWA Impact

EOP (\$B)



- ▶ Citicorp offers a model well-suited for Basel III
- ▶ Expect to begin returning capital to shareholders in 2012 and still operate in a Tier 1 Common ratio range of 8 – 9% under Basel III by year-end

Citigroup – Basel III Capital Generation

(\$B)	1Q'11	2Q'11	1H'11
Net Income	\$3.0	\$3.3	\$6.3
DTA Utilization	1.0	0.5⁽¹⁾	1.5⁽¹⁾
Increase in Capital	\$4.0	\$3.8	\$7.8
Impact on 10 – 15% Threshold Deductions⁽²⁾	0.6	0.6	1.2
Total	\$4.6	\$4.4	\$9.0

(1) Preliminary.

(2) For illustrative purposes, calculated as 15% of the increase in capital.

Conclusions

- ▶ **Citigroup: Net income of \$3.3B**
- ▶ **Revenues: Challenging trading environment, but international RCB and GTS up year-over-year**
 - Continued strong growth in our international revenue drivers
- ▶ **Expenses: Investments in Citicorp, year-over-year decline in Holdings**
 - Expect operating expenses to remain elevated for the rest of the year
- ▶ **Net credit losses have declined for two consecutive years**
 - In the second half of 2011 we expect the U.S. net credit losses to continue to improve, while international credit costs will likely increase
- ▶ **Continued to de-risk: Holdings at 16% of total Citi assets, down 63% from 1Q'08 peak**
- ▶ **Strong balance sheet**
 - Tier 1 Common ratio of 11.6%, up 189bps since 2Q'10
 - Tangible book value per share⁽¹⁾ of \$48.75, up 16% from last year

(1) Tangible book value per share is a non-GAAP measure. For a reconciliation of this measure to the most directly comparable GAAP measure, see slide 40.

APPENDIX

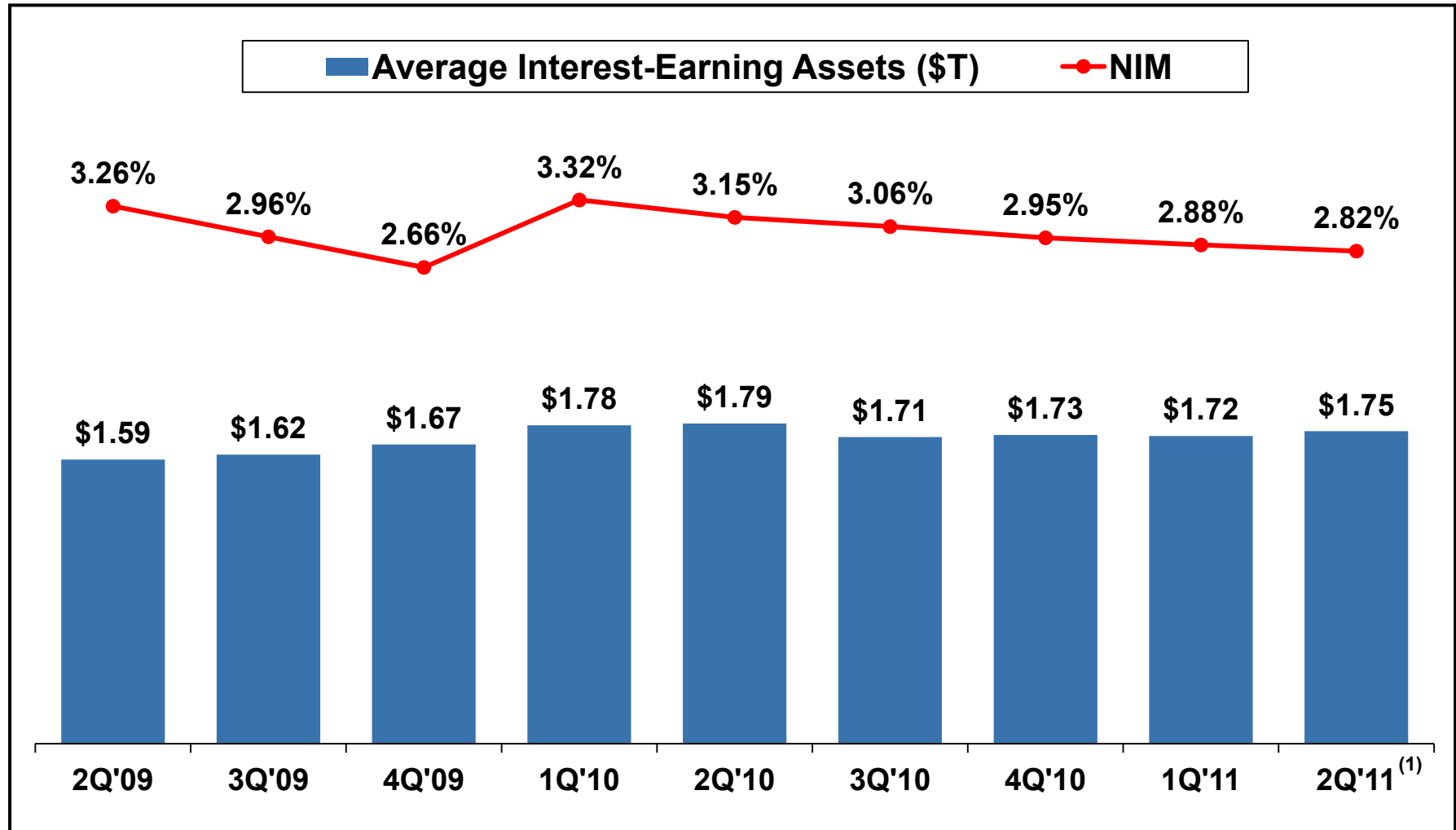
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Citigroup – Net Exposure to GIIPS

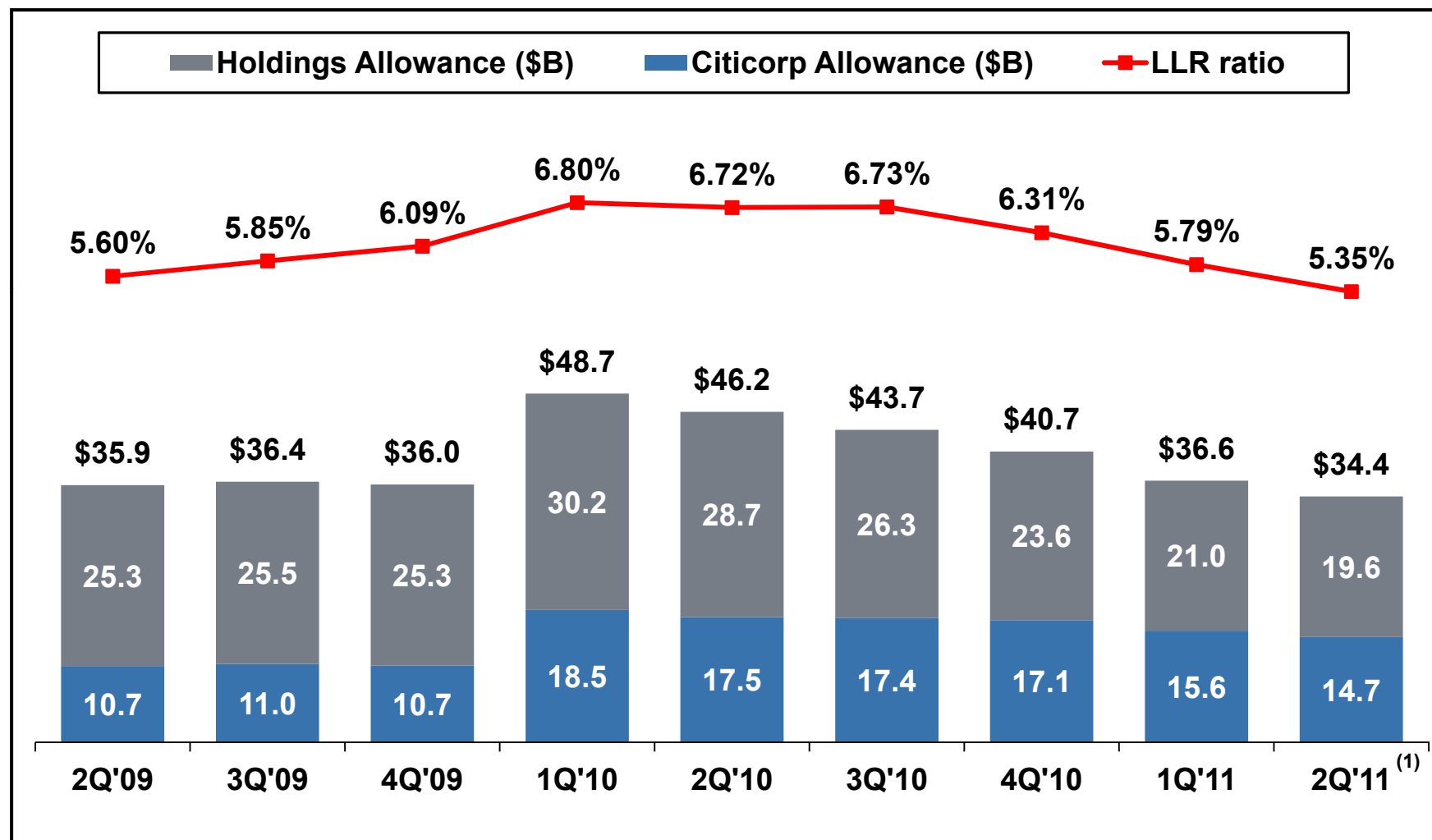
- ▶ As of June 30, 2011, Citi's net funded exposure to the sovereign entities of Greece, Ireland, Italy, Portugal and Spain (GIIPS), as well as financial institutions and corporations domiciled in these countries, totaled \$13B based on our internal risk management measures
- ▶ Of the \$13B in existing net exposure:
 - About \$2B is in assets held in trading portfolios and Available-for-Sale portfolios, which are marked-to-market daily; trading portfolio exposure levels vary as we maintain inventory consistent with our customer needs
 - The remaining \$11B is net credit exposure, mostly in the form of funded loans comprised of:
 - a little more than \$1B to sovereigns;
 - approximately \$6B to financial institutions of which 70% represents parent guaranteed short-term, off-shore placements with these financial institutions' non-GIIPS subsidiaries or fully collateralized by high quality, primarily non-GIIPS collateral;
 - and approximately \$4B to corporates of which 2/3rds is to multi-national corporations domiciled in the GIIPS
- ▶ We also have \$9B unfunded exposure, primarily to multinational corporations headquartered in these countries. Like other banks, we also provide settlement and clearing facilities for a variety of clients in these countries, and are actively monitoring and managing these intra-day exposures
- ▶ Citi also has additional, locally-funded exposure in these countries to retail customers and small businesses, as part of our local lending activities. The vast majority of this is in Citi Holdings (Spain and Greece) and has been previously disclosed
- ▶ The sovereign entities of Greece, Ireland, Italy, Portugal and Spain, as well as the financial institutions and corporations domiciled in these countries, are an important part of the global Citi franchise. We fully expect to maintain our long-standing relationships with these entities going forward, and to continuing to maintain a presence in these markets to service all of our global customers

Citigroup – Net Interest Margin



(1) Preliminary.

Citigroup – Allowance for Loan Losses



Note: LLR ratio excludes loans recorded at fair value since 1Q'10.
 The adoption of SFAS 166 / 167 increased allowances by \$13.4B as of January 1, 2010.

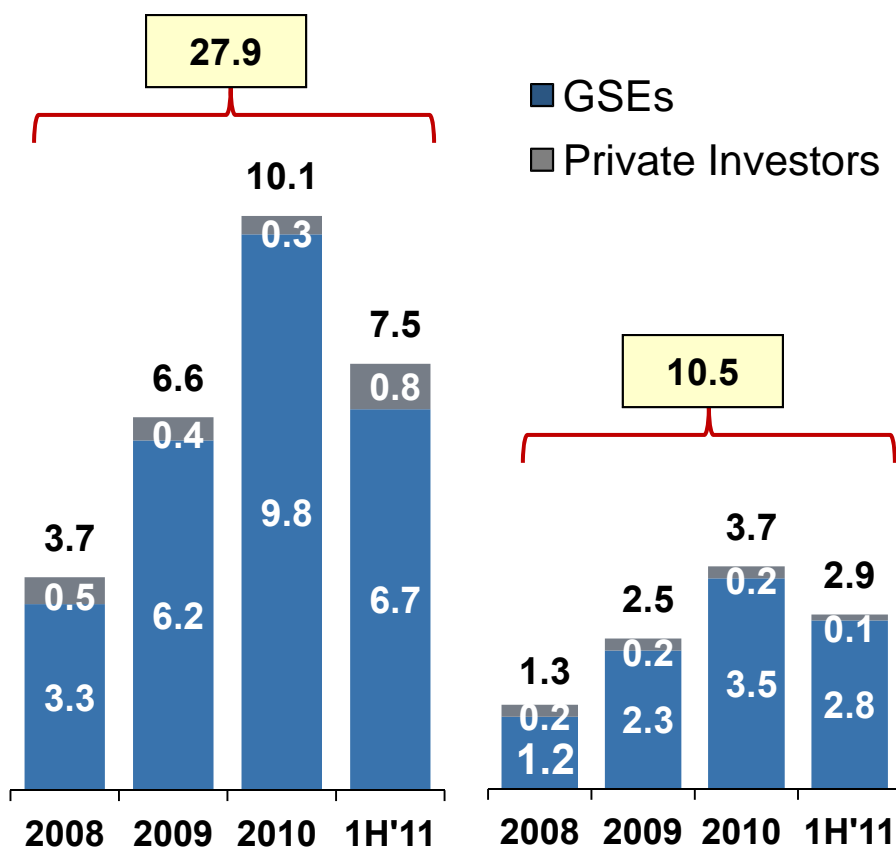
(1) Preliminary.

Citigroup – Consumer Mortgage Reps & Warranties

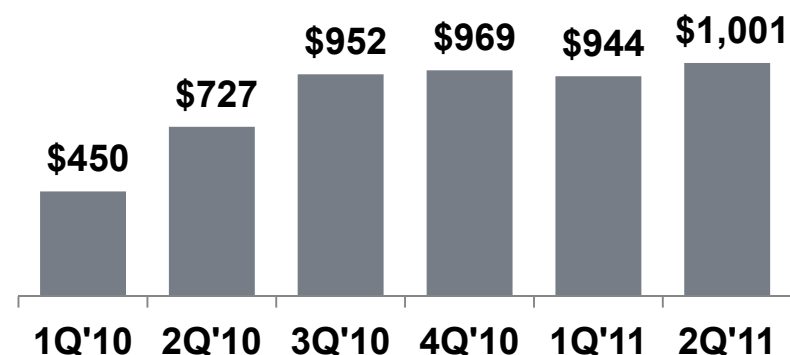
Claims⁽¹⁾

Repurchases⁽²⁾

(Number of Loans '000)



Repurchase Reserve Balance (\$MM)



\$MM	1Q'11	2Q'11
Beginning balance	\$969	\$944
Additions for new sales ⁽³⁾	4	4
Change in estimate ⁽³⁾	122	224
Losses realized	(151)	(171)
Ending balance	\$944	\$1,001

Note: Totals may not sum due to rounding.

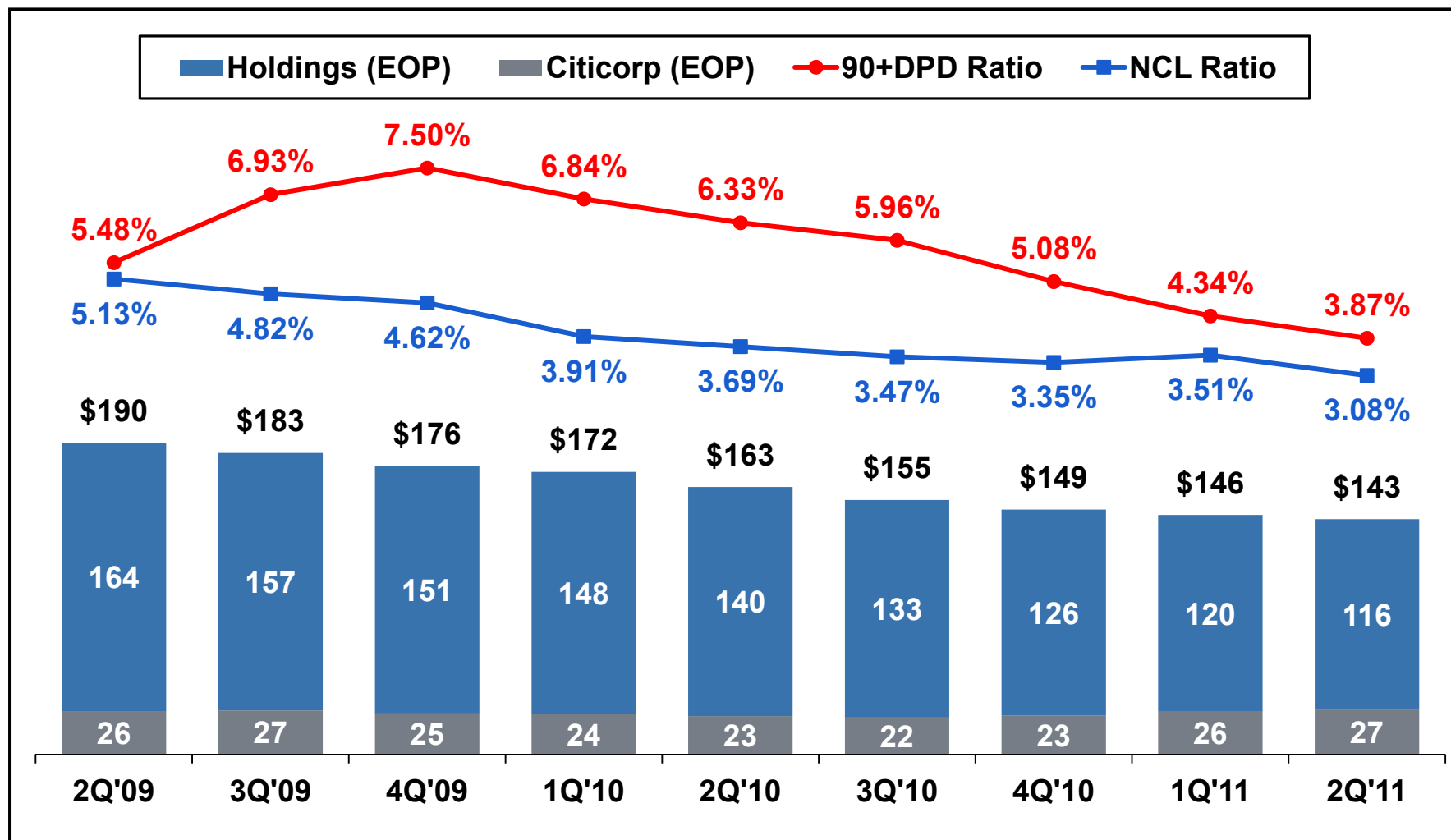
(1) Claims are net of indemnifications.

(2) Includes loans repurchased and make-whole payments.

(3) Flows through the profit and loss statement (contra-revenue item).

Citigroup – NA Consumer Residential Mortgages⁽¹⁾

(\$B)



Note: 90+DPD ratio exclude loans recorded at fair value since 1Q'10. The 90+ Days Past Due ratio excludes loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.
Totals may not sum due to rounding.

(1) Includes Citicorp and Citi Holdings consumer residential mortgage portfolios.

Citigroup – International Consumer Credit

2Q'11	ANR (\$B)	% of Total ANR	90+DPD Ratio		NCL Ratio		% of Total NCLs
			2Q'11	1Q'11	2Q'11	1Q'11	
<u>Citicorp</u>							
Korea	\$28.0	21.1%	0.3%	0.3%	0.8%	0.7%	7.6%
Mexico	23.7	17.8%	1.4%	1.5%	3.6%	4.2%	30.2%
Australia	14.0	10.5%	1.1%	0.9%	1.7%	1.6%	8.7%
Singapore	9.1	6.9%	0.1%	0.2%	0.4%	0.4%	1.2%
Brazil	8.9	6.7%	2.6%	2.9%	7.2%	6.1%	23.0%
Hong Kong	7.2	5.4%	0.1%	0.1%	0.3%	0.4%	0.9%
India	7.0	5.2%	0.8%	0.9%	0.8%	1.0%	1.9%
Taiwan	6.1	4.6%	0.2%	0.3%	0.7%	0.2%	1.6%
Malaysia	5.5	4.2%	1.5%	1.5%	0.9%	1.0%	1.8%
Japan	2.7	2.0%	0.6%	0.7%	2.7%	3.0%	2.6%
		<u>84.4%</u>	1.0%	1.0%	2.1%	2.2%	<u>79.3%</u>
<u>Holdings</u>							
Spain	\$3.6	19.6%	4.6%	4.7%	4.6%	4.9%	14.2%
Belgium	3.3	18.1%	0.8%	1.0%	1.6%	2.1%	4.5%
UK	3.2	17.5%	3.5%	2.6%	1.0%	1.3%	2.8%
Japan	3.0	16.6%	1.8%	1.9%	14.3%	16.9%	38.0%
Greece	2.2	12.0%	4.6%	5.0%	17.2%	16.5%	33.1%
		<u>83.7%</u>	3.3%	3.1%	6.3%	7.1%	<u>92.6%</u>

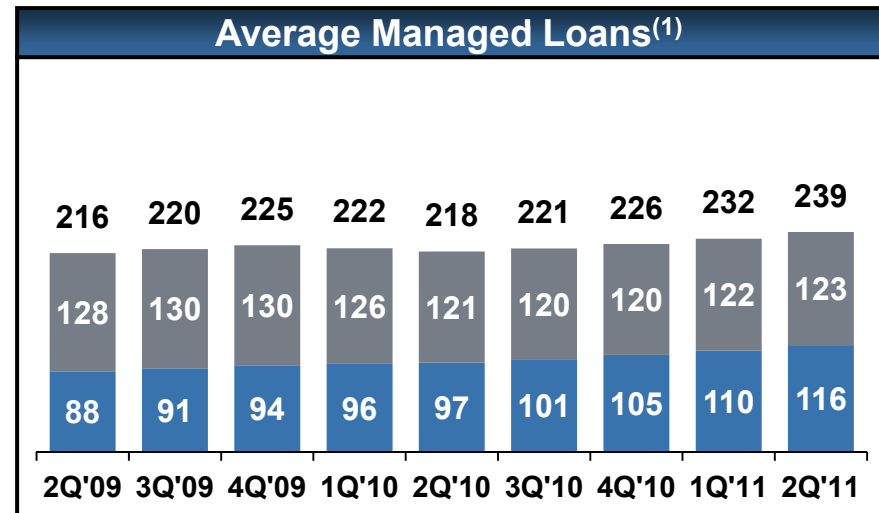
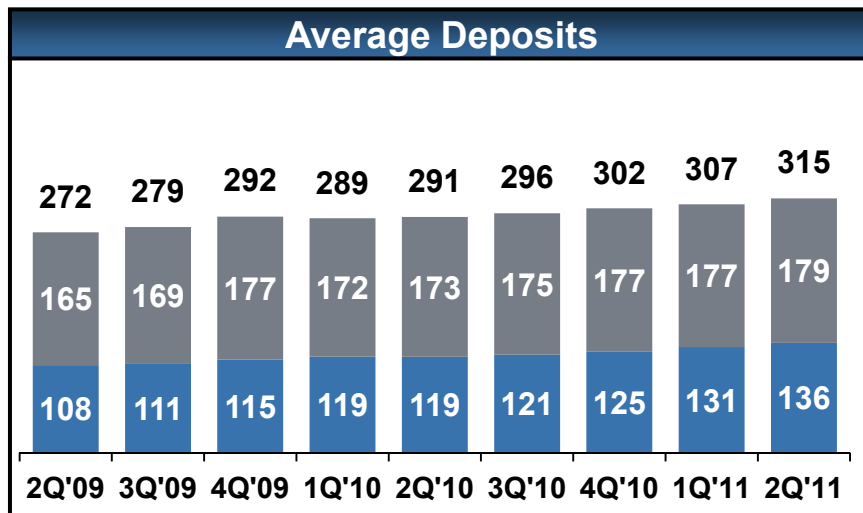
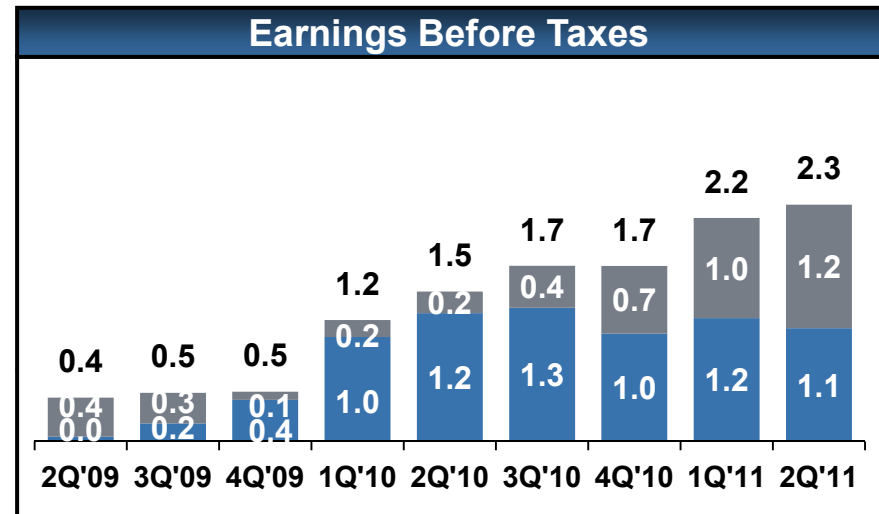
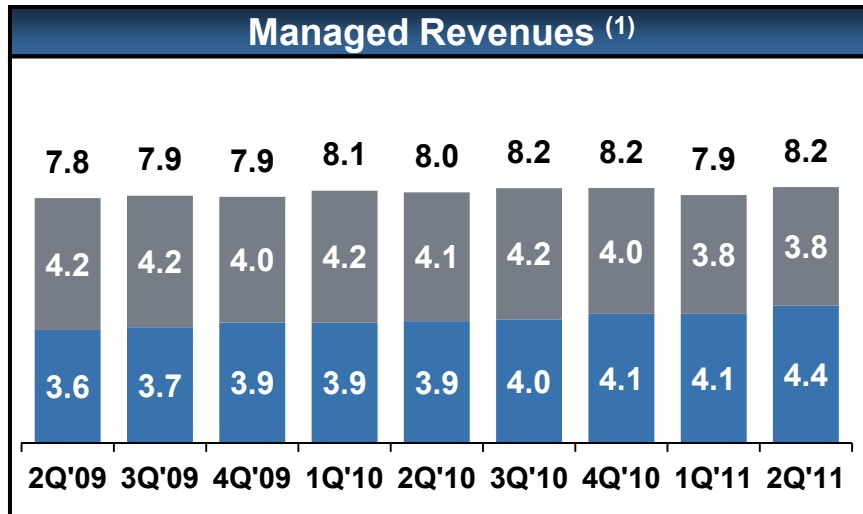
Note: For 2Q'11, Citicorp total Average Net Receivables of \$133.1B and total Net Credit Losses of \$0.7B, Citi Holdings total ANR of \$18.3B and total NCLs of \$0.3B.

Citicorp RCB – EM / DM Key Financial Metrics

(\$B)

Emerging Markets

Developed Markets



Note: Totals may not sum due to rounding.

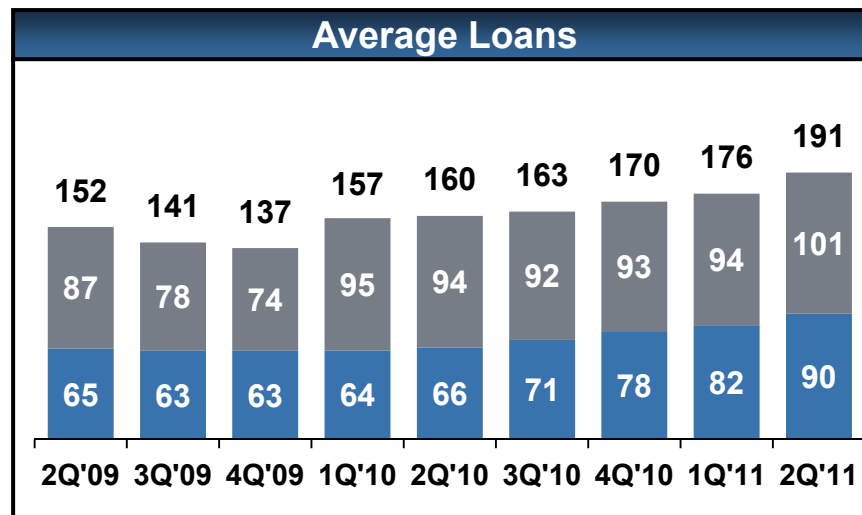
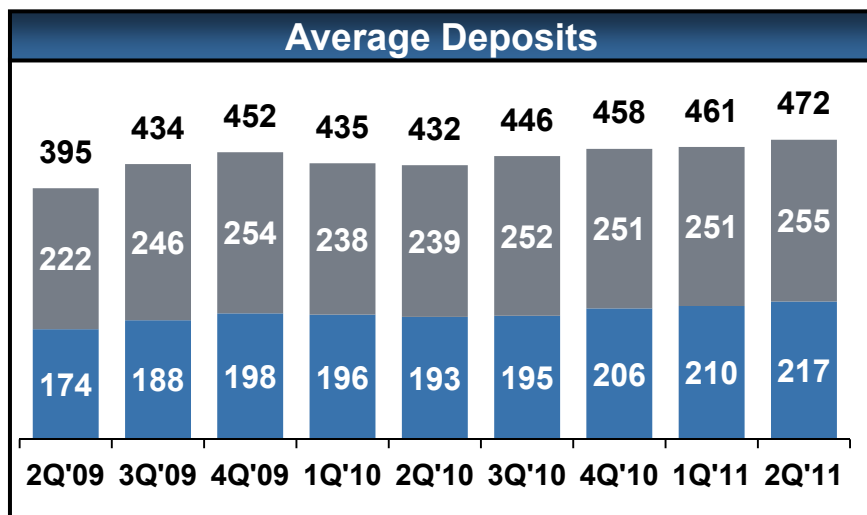
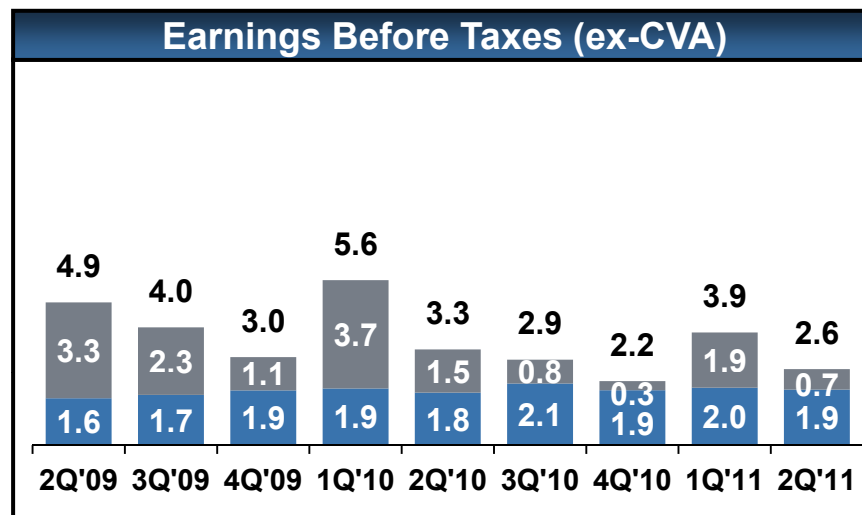
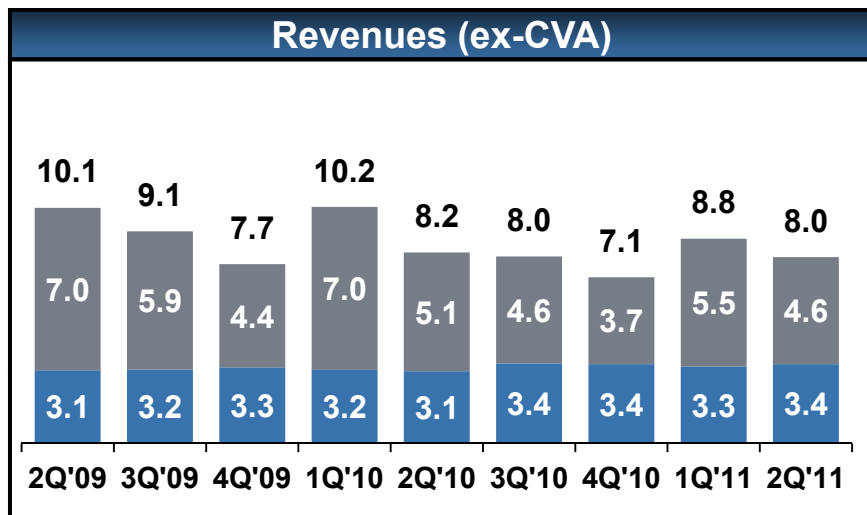
(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Citicorp ICG – EM / DM Key Financial Metrics

(\$B)

Emerging Markets

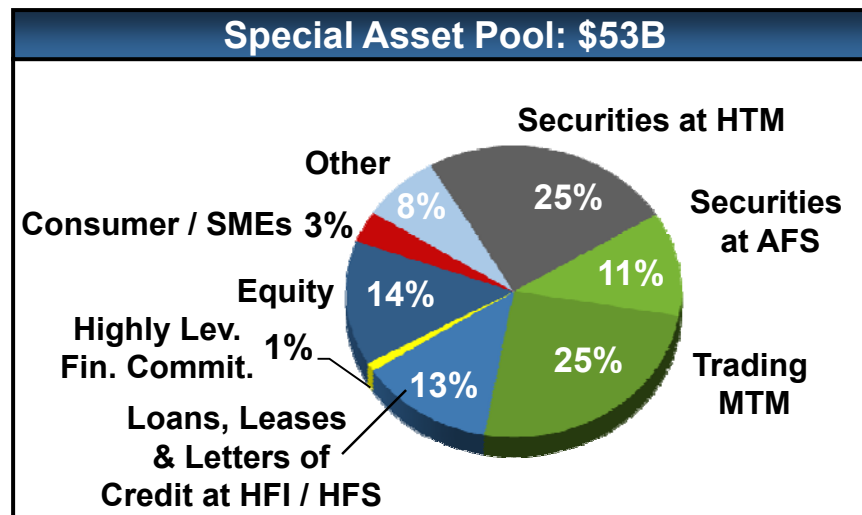
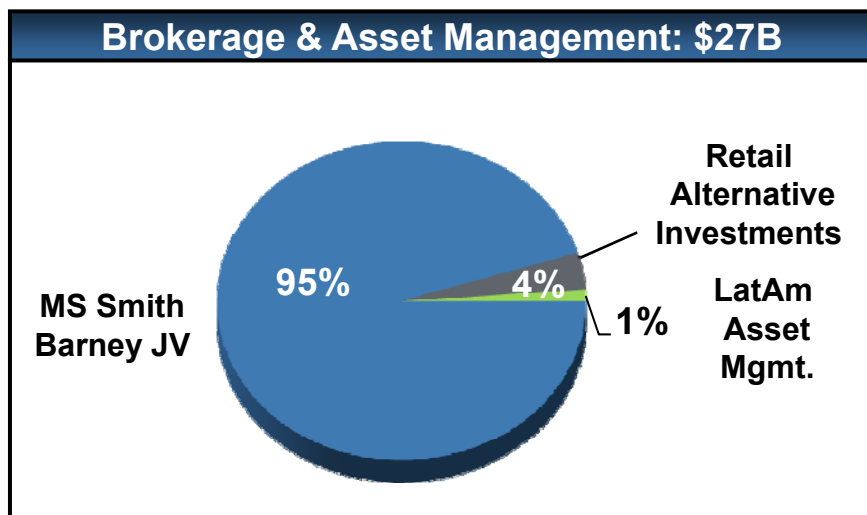
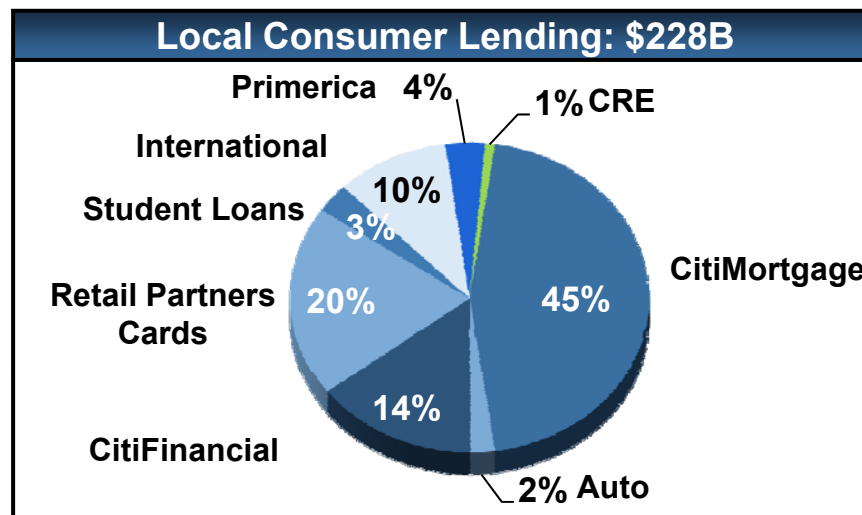
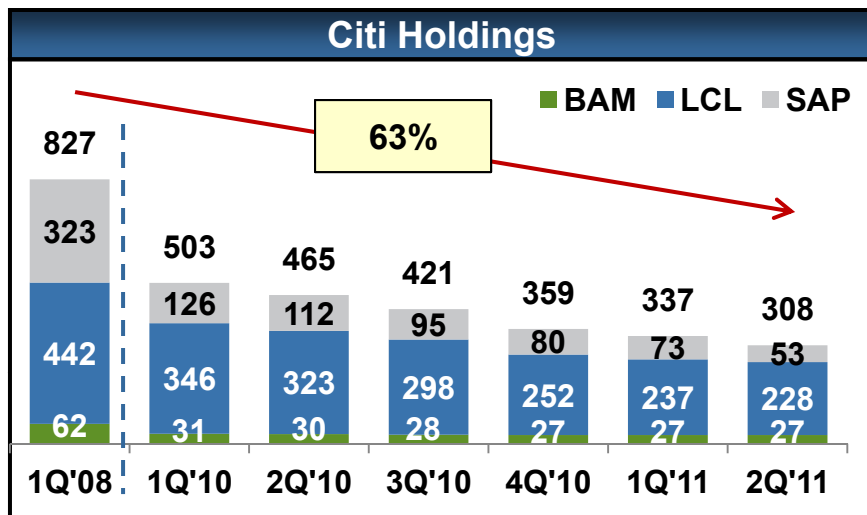
Developed Markets



Note: Credit Valuation Adjustment (CVA) on Citi liabilities at fair value option and derivatives, net of hedges (please see slide 4 for CVA amounts).
Totals may not sum due to rounding.

Citi Holdings – Assets by Segment

EOP Assets (\$B)



Note: Totals may not sum due to rounding.

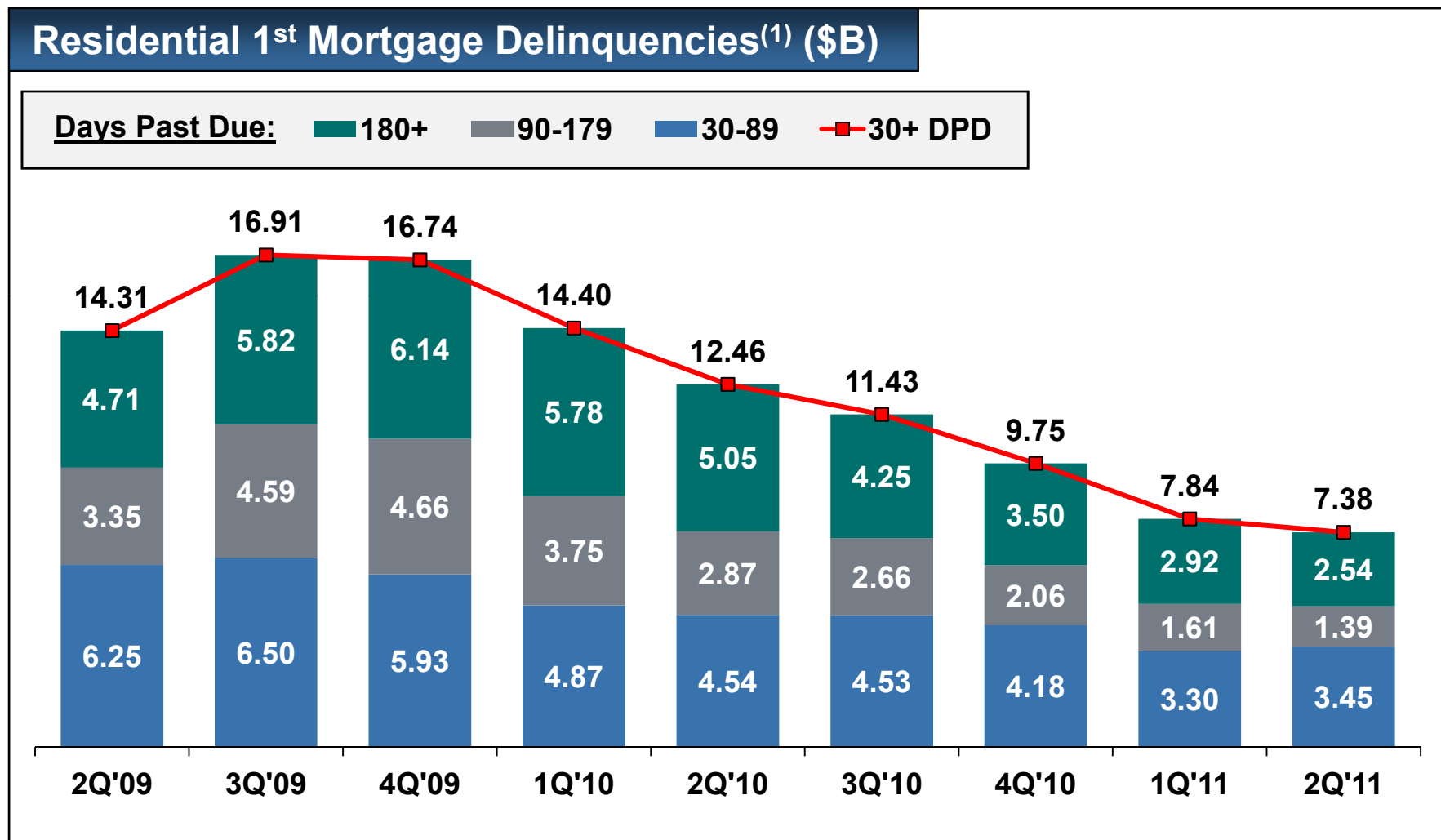
Citi Holdings – LCL EBT by Business

(\$MM)

	Earnings Before Taxes					
	2Q'11	1Q'11	4Q'10	3Q'10	2Q'10	1Q'10
Local Consumer Lending						
- Retail Partner Cards	\$769	\$697	\$168	\$605	\$155	\$(422)
- CitiFinancial N.A.	75	40	(70)	(73)	(228)	4
- Real Estate Lending	(1,615)	(1,162)	(1,060)	(1,391)	(1,790)	(1,530)
- Commercial Real Estate	(84)	(90)	(157)	(394)	(152)	(247)
- Auto	69	78	30	58	128	30
- Student Loans	(73)	(34)	(33)	(106)	14	(7)
- Primerica	31	170	143	145	214	174
- LCL NA Other	(198)	(183)	(222)	(138)	(115)	(118)
North America	(1,027)	(483)	(1,201)	(1,294)	(1,773)	(2,116)
EMEA	(160)	(24)	(114)	(5)	(129)	(667)
Asia	(34)	(475)	(282)	(207)	(220)	(263)
Latin America	(5)	(6)	3	2	(1)	(7)
Local Consumer Lending	\$(1,226)	\$(987)	\$(1,594)	\$(1,505)	\$(2,123)	\$(3,053)

Note: Totals may not sum due to rounding.

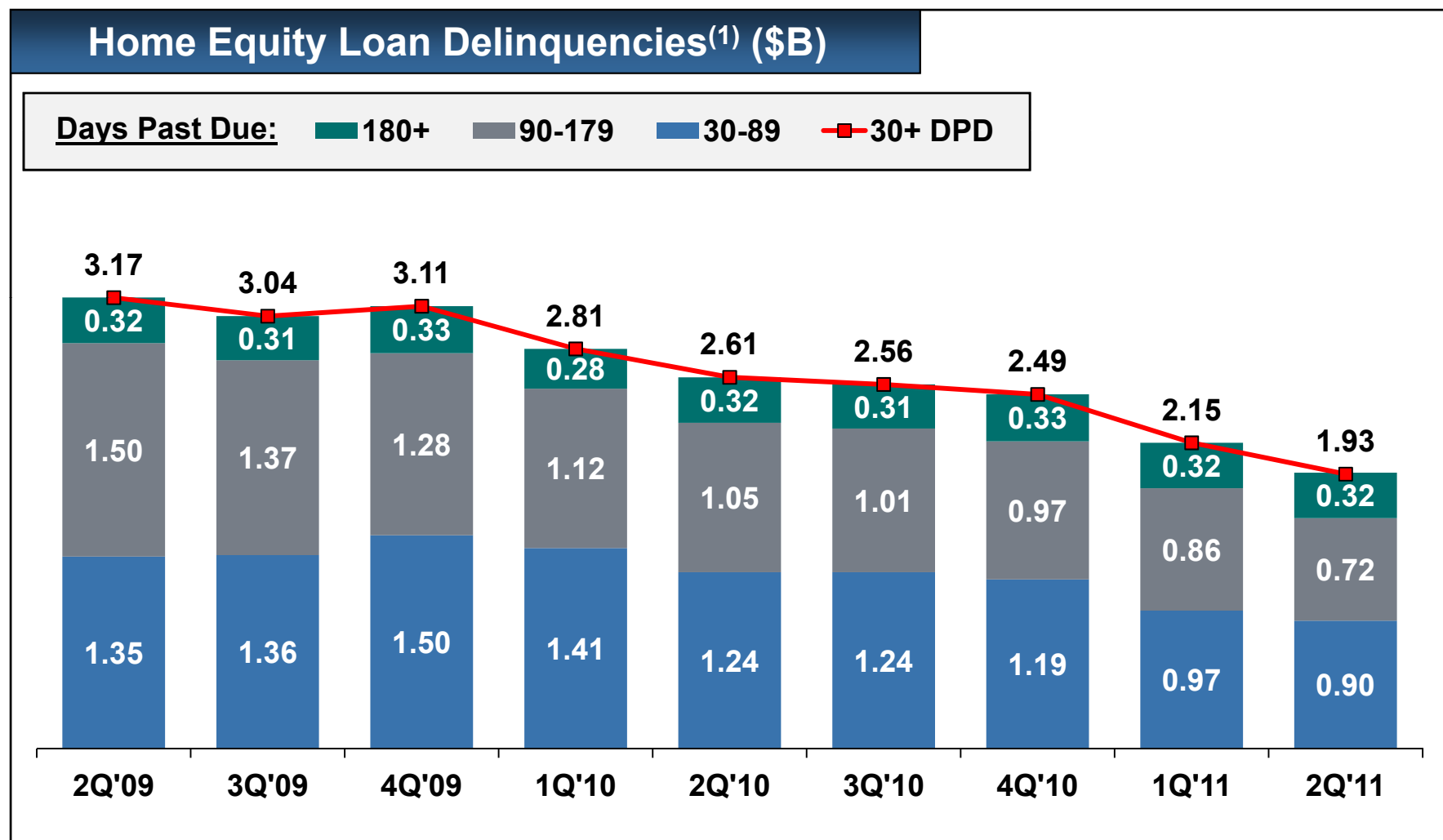
Citi Holdings – NA Mortgage Delinquencies



Note: Totals may not sum due to rounding.

(1) Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans recorded at fair value since 1Q'10.

Citi Holdings – NA Mortgage Delinquencies



Note: Totals may not sum due to rounding.

(1) Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans recorded at fair value since 1Q'10.

Citi Holdings – SAP Assets

(\$B)	EOP Assets				2Q'11	
	2Q'11	1Q'11	4Q'10	3Q'10	Face Value	EOP Assets (% of Face)
Total Securities at AFS / HTM	\$19.0	\$22.1	\$35.9	\$39.4	\$24.2	79%
Loan, leases & LC at HFI / HFS ⁽¹⁾	\$6.9	\$8.1	\$11.6	\$16.1	\$7.7	90%
Corporates	4.1	5.0	8.1	9.6	4.3	95%
Commercial Real Estate	2.3	2.8	3.6	7.1	2.3	99%
Other ⁽²⁾	1.2	1.3	1.7	2.0	1.1	107%
Loan Loss Reserves	(0.6)	(1.0)	(1.8)	(2.5)	-	NM
Trading Mark-to-Market	\$13.3	\$28.7	\$20.0	\$24.5	NM	NM
Subprime Securities	0.1	0.2	0.2	0.2	2.1	5%
Other Securities ⁽³⁾	4.4	18.8	7.3	8.7	17.5	25%
Derivatives	4.2	4.0	4.6	6.8	NM	NM
Loans, Leases and Letters of Credit	2.2	2.3	2.4	3.1	2.8	78%
Repurchase Agreements	2.4	3.3	5.5	5.7	NM	NM
Highly Lev. Fin. Commitments	0.5	0.8	1.9	2.0	0.6	77%
Equities (excludes ARS at AFS)	7.3	8.4	5.7	5.8	NM	NM
Monolines	-	-	0.4	0.5	NM	NM
Consumer and Other ⁽⁴⁾	5.9	4.7	4.9	6.6	NM	NM
Total	\$52.9	\$72.8	\$80.4	\$94.8		

Note: Totals may not sum due to rounding. NM: Not meaningful. SAP had total CRE assets of \$4.4B and Subprime assets of \$1.1B as of 2Q'11. Assets in the SIVs have been allocated to their corresponding asset categories. Excludes Discontinued Operations. Totals may not sum due to rounding.

(1) HFS accounts for approximately \$1.1B of the 2Q'11 total. (2) Includes \$0.3B of Leases and \$0.1B of Subprime in 2Q'11. (3) Includes \$0.8B of Corporates, \$2.2B of ARS, \$0.4B of Equities, \$0.4B of Subprime and \$0.3B of CLOs in 2Q'11. (4) Includes \$1.1B of Small Business Banking & Finance loans and \$0.8B of personal loans in 2Q'11.

Citi Holdings – SAP AFS / HTM Assets

(\$B)	EOP Assets				2Q'11	
	2Q'11	1Q'11	4Q'10	3Q'10	Face Value	EOP Assets (% of Face)
Securities at AFS	\$6.1	\$8.3	\$9.1	\$11.6	\$6.5	93%
Corporates	4.4	5.0	5.4	7.1	4.4	100%
Prime and Non-U.S. MBS	0.0	1.4	1.4	1.7	0.0	0%
Auction Rate Securities	1.6	1.8	2.0	2.0	2.0	80%
Alt-A mortgages	-	-	-	-	-	NM
Government Agencies	-	0.0	0.0	0.0	-	NM
Other Securities	0.1	0.1	0.1	0.7	0.1	62%
Securities at HTM	\$13.0	\$13.9	\$26.9	\$27.8	\$17.7	73%
Corporates	2.4	2.6	6.1	6.3	2.5	97%
Prime and Non-U.S. MBS	4.7	4.8	8.0	8.5	5.7	84%
Auction Rate Securities	0.0	0.0	0.9	1.0	0.0	100%
Alt-A mortgages	3.7	4.2	8.8	9.0	7.0	53%
Government Agencies	-	-	-	-	-	NM
Other Securities ⁽¹⁾	2.1	2.3	3.0	3.1	2.6	82%
Total Securities at AFS / HTM	\$19.0	\$22.1	\$35.9	\$39.4	\$24.2	79%

Note: Totals may not sum due to rounding. NM: Not meaningful.

Assets in the SIVs have been allocated to their corresponding asset categories. Totals may not sum due to rounding.

(1) 2Q'11 includes assets previously held by SIVs (\$1.9B of ABS, CDOs / CLOs and government bonds).

Non-GAAP Financial Measures

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

(in millions, except per share amounts)

	Preliminary June 30, 2011
Citigroup's Total Stockholders' Equity	\$176,364
Less: Preferred Stock	312
Common Stockholders' Equity	<u>176,052</u>
Less:	
Goodwill	26,621
Intangible Assets (other than Mortgage Servicing Rights)	7,136
Net Deferred Tax Assets Related to Goodwill and Intangible Assets	50
Tangible Common Equity (TCE)	<u>\$142,245</u>
Common Shares Outstanding at Quarter-end	2,917.9
Tangible Book Value Per Share	\$48.75
(Tangible Common Equity / Common Shares Outstanding)	

Certain statements in this document are “forward-looking statements” within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including the precautionary statements included in this document and those contained in Citigroup’s filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2010 Form 10-K.