

First Quarter 2015 Earnings Review

April 16, 2015



Overview

First quarter results provide a solid start to 2015

- Modest revenue growth and positive operating leverage in Citicorp⁽¹⁾
- Growth in Consumer driven by North America retail banking
- Momentum in Institutional Banking businesses offset pressure in Markets
- Citi Holdings remained profitable as portfolio continued to wind down
- Utilized approximately \$1.2B of deferred tax assets

Committed to delivering 2015 financial targets

- Continued expense and balance sheet discipline
- Re-allocating our resources to invest in core franchise

Building a stronger institution

- Common Equity Tier 1 Capital Ratio increased to 11.0%⁽²⁾
- Supplementary Leverage Ratio increased to 6.4%⁽²⁾
- Received no objection to 2015 Capital Plan under CCAR

Note:

- 2 (1) In constant dollars. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes.
(2) Preliminary. For additional information, please refer to Slide 18.

Significant P&L Items

(\$MM, except EPS)

	As Reported	Impact of:		Adjusted Results ⁽³⁾
		CVA / DVA ⁽¹⁾	Tax Charge ⁽²⁾	
1Q'15				
Revenues	\$19,736	\$(73)	-	\$19,809
EBT	6,937	(73)	-	7,010
Net Income	4,770	(47)	-	4,817
Diluted EPS	\$1.51	\$(0.02)	-	\$1.52
1Q'14				
Revenues	\$20,206	\$7	-	\$20,199
EBT	6,083	7	-	6,076
Net Income	3,944	4	\$(210)	4,150
Diluted EPS	\$1.23	\$0.00	\$(0.07)	\$1.30

Note: Totals may not sum due to rounding. EBT: Earnings before tax (throughout presentation).

(1) Credit valuation adjustments (CVA) on derivatives (counterparty and own-credit), net of hedges; funding valuation adjustments (FVA) on derivatives; and debt valuation adjustments (DVA) on Citigroup's fair value option liabilities (collectively, CVA / DVA).

(2) Tax charge related to corporate tax reforms enacted in two states. These reforms lowered marginal tax rates, resulting in a reduction of Citi's state deferred tax assets.

3 (3) Adjusted results, as used throughout this presentation, are non-GAAP financial measures. For a reconciliation of the adjusted results to the reported results for Citigroup as well as each applicable business segment, please refer to Slide 40.

Citigroup – Summary Financial Results⁽¹⁾

(\$MM, except EPS)

	1Q'15	4Q'14	% Δ	1Q'14	% Δ
Revenues	\$19,809	\$17,892	11%	\$20,199	(2)%
Core Operating	10,481	10,920	(4)%	10,993	(5)%
Legal & Repositioning	403	3,506	(88)%	1,156	(65)%
Operating Expenses	10,884	14,426	(25)%	12,149	(10)%
Net Credit Losses	1,957	2,248	(13)%	2,439	(20)%
Net LLR Build / (Release) ⁽²⁾	(239)	(441)	46%	(673)	64%
PB&C	197	206	(4)%	208	(5)%
Cost of Credit	1,915	2,013	(5)%	1,974	(3)%
EBT	7,010	1,453	NM	6,076	15%
Income Taxes	2,146	1,074	100%	1,918	12%
<i>Effective Tax Rate</i>	31%	74%		32%	
Net Income	\$4,817	\$340	NM	\$4,150	16%
<i>Return on Assets</i>	1.05%	0.07%		0.89%	
<i>Return on Tangible Common Equity</i> ⁽³⁾	11.0%	0.4%		9.7%	
Diluted EPS	\$1.52	\$0.06	NM	\$1.30	17%
<hr/>					
Average Assets (\$B)	\$1,852	\$1,900	(3)%	\$1,888	(2)%
EOP Assets (Constant \$B)	1,832	1,808	1%	1,807	1%
EOP Loans (Constant \$B)	621	637	(3)%	641	(3)%
EOP Deposits (Constant \$B)	900	886	2%	924	(3)%

Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. For a reconciliation of constant dollars to reported results, please refer to Slide 41.

(1) Adjusted results, which exclude CVA / DVA in all periods and the tax charge in 1Q'14. Please refer to Slide 40 for a reconciliation of this information to reported results.

(2) Includes provision for unfunded lending commitments.

(3) Return on Tangible Common Equity (ROTCE) is a non-GAAP financial measure. For additional information on this measure, please refer to Slides 39 and 40.

Citigroup – Revenue Variances⁽¹⁾

(in Constant \$MM)

	1Q'15	\$Δ	
		QoQ	YoY
Global Consumer Banking	\$8,662	\$(169)	\$189
Institutional Clients Group	9,097	2,087	132
Corporate / Other	212	312	(15)
Citicorp	\$17,971	\$2,230	\$306
Citi Holdings	1,838	53	(73)
Citigroup	\$19,809	\$2,284	\$233
<i>Impact of FX</i>		(367)	(623)
Reported Revenue	\$19,809	\$1,917	\$(390)

Citicorp revenues up 2% on a constant dollar basis

Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes.

(1) Adjusted results, which exclude, as applicable, CVA / DVA in all periods. Please refer to Slide 40 for a reconciliation of this information to reported results.

Citigroup – Expense Variances

(\$MM)

	1Q'15	\$Δ	
		QoQ	YoY
Core Operating Expenses	\$10,481	\$(439)	\$(512)
Legal & Related Costs	387	(2,464)	(558)
Repositioning Costs	16	(639)	(195)
Reported Expenses	\$10,884	\$(3,542)	\$(1,265)

In Constant Dollars:

Citicorp	\$9,727	\$(3,116)	\$112
Citi Holdings	1,157	(126)	(803)
Citigroup	\$10,884	\$(3,241)	\$(691)
<i>Impact of FX</i>		(301)	(573)
Reported Expenses	\$10,884	\$(3,542)	\$(1,265)

Citicorp expenses up 1% on a constant dollar basis

Citicorp & Citi Holdings⁽¹⁾

(\$MM)

	Citicorp					Citi Holdings				
	1Q'15	4Q'14	%Δ	1Q'14	%Δ	1Q'15	4Q'14	%Δ	1Q'14	%Δ
Revenues	\$17,971	\$16,083	12%	\$18,228	(1)%	\$1,838	\$1,809	2%	\$1,971	(7)%
Core Operating	9,419	9,779	(4)%	9,779	(4)%	1,062	1,141	(7)%	1,214	(13)%
Legal & Repositioning	308	3,344	(91)%	352	(12)%	95	162	(41)%	804	(88)%
Operating Expenses	9,727	13,123	(26)%	10,131	(4)%	1,157	1,303	(11)%	2,018	(43)%
Cost of Credit	1,539	1,643	(6)%	1,584	(3)%	376	370	2%	390	(4)%
EBT	6,705	1,317	NM	6,513	3%	305	136	NM	(437)	NM
Net Income	\$4,668	\$253	NM	\$4,442	5%	\$149	\$87	71%	\$(292)	NM
Average Assets (\$B)	\$1,727	\$1,768	(2)%	\$1,736	(1)%	\$125	\$132	(5)%	\$152	(18)%
EOP Assets (Constant \$B)	1,710	1,680	2%	1,661	3%	122	129	(5)%	146	(17)%
EOP Loans (Constant \$B)⁽²⁾	559	558	0%	546	2%	62	79	(22)%	95	(35)%
EOP Deposits (Constant \$B)⁽³⁾	888	869	2%	865	3%	12	17	(29)%	58	(80)%

Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. For a reconciliation of constant dollars to reported results, please refer to Slide 41.

(1) Adjusted results, which exclude CVA / DVA in all periods and the tax item in 1Q'14. Please refer to Slide 40 for a reconciliation of this information to reported results.

(2) 1Q'15 EOP loans in Citi Holdings exclude OneMain Financial and Japan card loans of \$10B collectively which were reclassified to other assets (held-for-sale treatment), reflecting the agreements to sell these businesses announced on March 3 and March 31, 2015, respectively.

(3) 1Q'15 and 4Q'14 EOP deposits in Citi Holdings exclude Japan retail bank deposits of \$21B which were reclassified to other liabilities (held-for-sale treatment), reflecting the agreement to sell the business announced on December 25, 2014.

Citicorp – International Consumer Banking

(in Constant \$MM)

	1Q'15	4Q'14	%Δ	1Q'14	%Δ
Revenues	\$3,668	\$3,735	(2)%	\$3,683	(0)%
▪ Latin America	1,835	1,927	(5)%	1,828	0%
▪ Asia ⁽¹⁾	1,833	1,808	1%	1,855	(1)%
Core Operating	2,241	2,254	(1)%	2,194	2%
Legal & Repositioning	19	102	(81)%	18	5%
Expenses	2,260	2,356	(4)%	2,212	2%
▪ Latin America	1,080	1,169	(8)%	1,071	1%
▪ Asia ⁽¹⁾	1,180	1,187	(1)%	1,141	3%
Credit Costs	593	650	(9)%	633	(6)%
EBT	815	729	12%	838	(3)%
Net Income	\$590	\$545	8%	\$621	(5)%
Key Indicators (in Constant \$B, except branches)					
Branches	2,239	2,280	(2)%	2,464	(9)%
RB Average Deposits	\$131	\$127	3%	\$124	5%
RB Average Loans	101	100	0%	97	4%
Investment Sales	22	20	13%	21	4%
Cards Average Loans	27	27	0%	26	2%
Cards Purchase Sales	25	27	(6)%	24	7%

• Revenues

- Latin America flat YoY as volume growth in Mexico was offset by the impact of prior period divestures in other markets
- Asia down 1% YoY as volume growth was more than offset by spread compression and the ongoing impact of regulatory changes in certain markets

• Expenses

- Operating expenses up 2% reflecting the impact of volume growth and higher regulatory and compliance costs, mostly offset by efficiency savings

• Credit Costs

- NCL rate of 1.88% vs. 1.84% in 1Q'14
- Net credit losses increased 6% to \$590 million in constant dollars
- LLR release of \$15MM in 1Q'15 versus a build of \$44MM in 1Q'14 in constant dollars

Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. For a reconciliation of constant dollars to reported results, please refer to Slide 41.

(1) Includes EMEA Consumer Banking for all periods presented.

Citicorp – North America Consumer Banking

(\$MM)

	1Q'15	4Q'14	%Δ	1Q'14	%Δ
Revenues	\$4,994	\$5,096	(2)%	\$4,790	4%
▪ Retail Banking	1,348	1,364	(1)%	1,144	18%
▪ Branded Cards	2,009	2,122	(5)%	2,021	(1)%
▪ Retail Services	1,637	1,610	2%	1,625	1%
Core Operating	2,284	2,380	(4)%	2,381	(4)%
Legal & Repositioning	8	127	(94)%	58	(86)%
Expenses	2,292	2,507	(9)%	2,439	(6)%
Credit Costs	872	779	12%	840	4%
EBT	1,830	1,810	1%	1,511	21%
Net Income	\$1,140	\$1,137	0%	\$1,018	12%

Key Indicators (\$B, except branches)

Branches	788	849	(7)%	962	(18)%
RB Average Deposits	\$172	\$171	1%	\$171	1%
RB Average Loans	48	48	(2)%	45	6%
Investment Sales	5	4	13%	4	15%
Cards Average Loans	108	110	(1)%	111	(3)%
Cards Purchase Sales	57	69	(16)%	56	2%

• Revenues

- Retail Banking: Up 18% YoY reflecting continued volume growth, higher mortgage origination activity, improved deposit spreads and the impact of asset sales
- Citi-Branded Cards: Down 1% YoY as growth in purchase sales and improved spreads were more than offset by the impact of lower average loans
- Retail Services: Up 1% YoY reflecting the impact of higher spreads and growth in average loans, partially offset by higher contractual partner payments

• Expenses

- Operating expenses down 6% YoY driven by ongoing efficiency savings and lower legal and repositioning expenses

• Credit Costs

- NCLs declined 13% YoY driven by improvement in cards
- Net LLR release of \$99MM in 1Q'15, down \$170 million versus 1Q'14 as credit continued to stabilize

Citicorp – Consumer Credit Trends

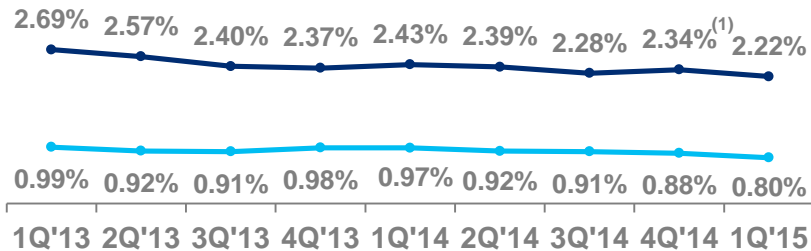
(EOP Loans in Constant \$B)

● NCL

● 90+ DPD

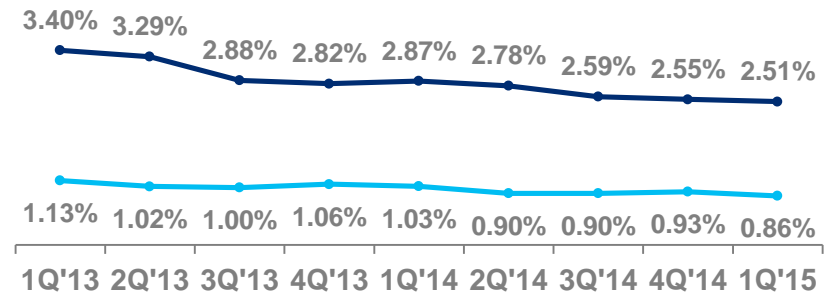
Global Consumer Banking

EOP	1Q'14	4Q'14	1Q'15
Loans	\$276.6	\$287.4	\$280.1



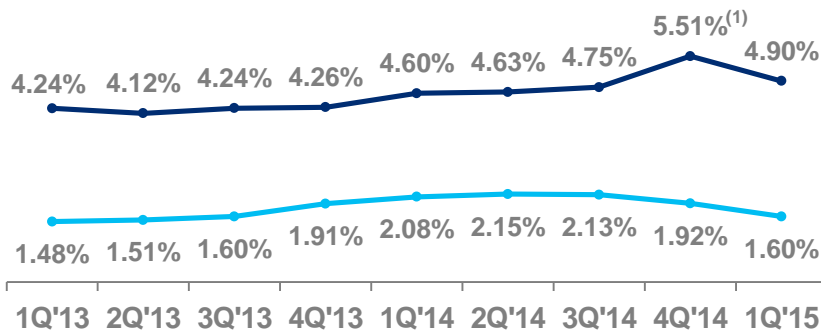
North America

EOP	1Q'14	4Q'14	1Q'15
Loans	\$154.1	\$160.8	\$153.7



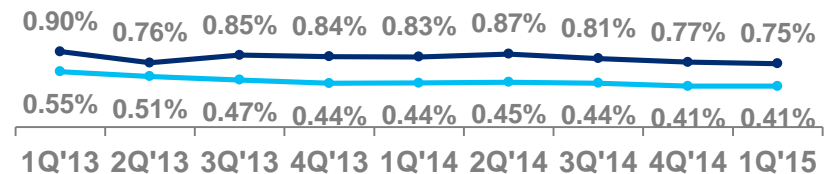
Latin America

EOP	1Q'14	4Q'14	1Q'15
Loans	\$33.2	\$33.9	\$34.1



Asia⁽²⁾

EOP	1Q'14	4Q'14	1Q'15
Loans	\$89.4	\$92.8	\$92.3



Note:

(1) 4Q'14 NCL rate including a charge-off of approximately \$70MM related to homebuilder exposure in Mexico that was fully offset with previously established reserves. Excluding the charge-off, the NCL rate for Global Consumer Banking and Latin America would have been 2.24% and 4.75%, respectively.

(2) Includes EMEA Consumer Banking for all periods presented.

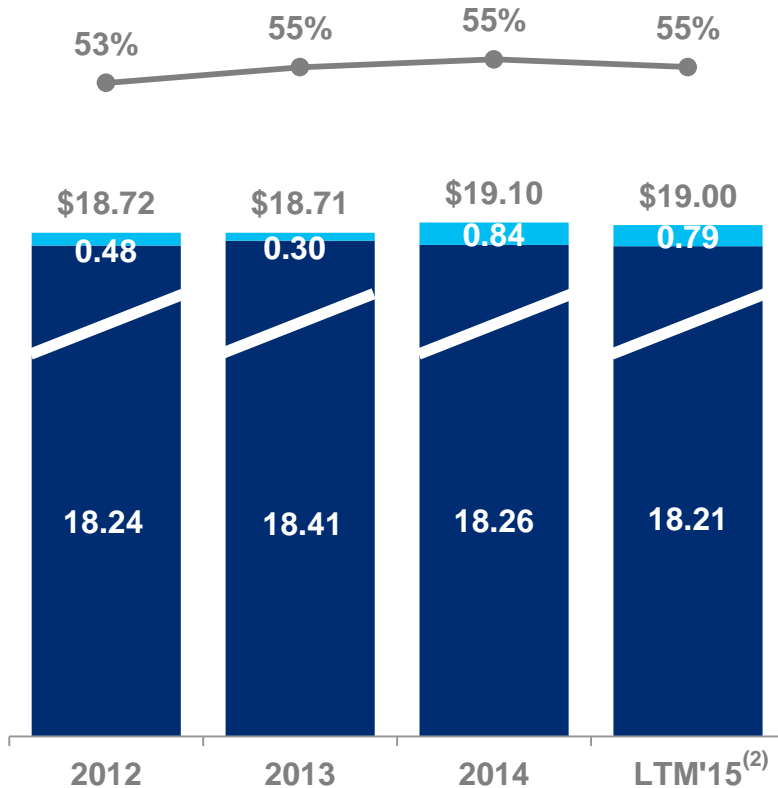
Global Consumer Banking Expenses

(in Constant \$B)

Yearly Expenses and Efficiency Ratio Trend⁽¹⁾

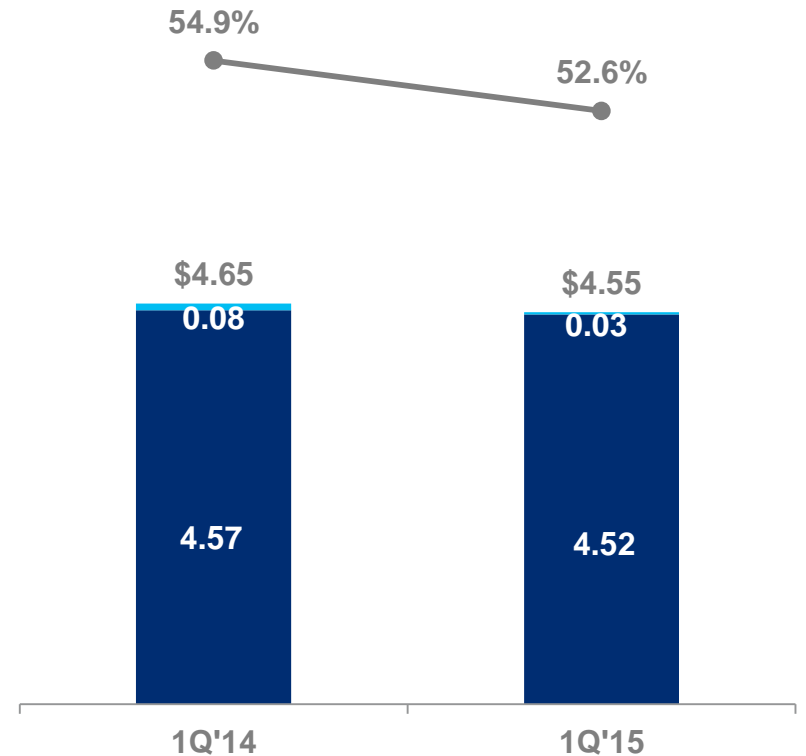
■ Core Expenses ■ Legal & Repositioning

2015 Target:
49-52%



1Q'15 vs. 1Q'14 Expenses and Efficiency Ratio

■ Core Expenses ■ Legal & Repositioning



Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. For a reconciliation of constant dollars to reported results, please refer to Slide 42.

11 (1) Adjusted results exclude repositioning charges of \$366MM in 4Q'12. Please refer to Slide 42 for a reconciliation of this information to reported results.

(2) LTM'15: Last twelve months ended March 31, 2015.

Citicorp – Institutional Clients Group⁽¹⁾

(\$MM)

	1Q'15	4Q'14	%Δ	1Q'14	%Δ
Product Revenues (ex-CVA/ DVA & Loan Hedges)					
■ Total Banking	\$4,240	\$4,099	3%	\$4,060	4%
- Treasury & Trade Solutions	1,889	1,932	(2)%	1,921	(2)%
- Investment Banking	1,198	1,066	12%	1,053	14%
- Private Bank	708	668	6%	670	6%
- Corporate Lending ⁽²⁾	445	433	3%	416	7%
■ Total Markets & Securities Services	\$4,805	\$2,963	62%	\$5,118	(6)%
- Fixed Income Markets	3,483	2,075	68%	3,929	(11)%
- Equity Markets	873	470	86%	882	(1)%
- Securities Services	543	508	7%	485	12%
- Other	(94)	(90)	(4)%	(178)	47%
Product Revenues⁽²⁾	9,045	7,062	28%	9,178	(1)%
Total Revenues (ex-CVA / DVA)	\$9,097	\$7,148	27%	\$9,161	(1)%
Core Operating	4,668	4,608	1%	4,719	(1)%
Legal & Repositioning	(36)	270	NM	139	NM
Expenses	4,632	4,878	(5)%	4,858	(5)%
Credit Costs	74	163	(55)%	27	NM
EBT	4,391	2,107	NM	4,276	3%
Net Income	\$2,972	\$1,639	81%	\$2,926	2%

• Revenues

- Total Banking: Up 4% YoY driven by strength in Investment Banking, Private Bank and Corporate Lending revenues
- Total Markets: Down 6% YoY:
 - Fixed Income down 11% YoY as strong client activity in rates and currencies was more than offset by weakness in spread products
 - Equity Markets down 1% YoY driven by lower cash equities revenues partially offset by growth in prime finance

• Expenses

- Down 5% YoY driven by FX translation, lower legal and repositioning costs and efficiency savings, partially offset by higher regulatory and compliance costs

Note: Totals may not sum due to rounding. NM: Not meaningful.

(1) Adjusted results, which exclude CVA / DVA in all periods. Please refer to Slide 40 for a reconciliation of this information to reported results.

(2) Corporate Lending revenues exclude the impact of gains / losses on hedges related to accrual loans of \$52MM in 1Q'15, \$86MM in 4Q'14 and \$(17)MM in 1Q'14.

Hedges on accrual loans reflect the mark-to-market on credit derivatives used to hedge the corporate loan accrual portfolio. The fixed premium cost of these hedges is included in (netted against) the core Corporate Lending revenues to reflect the cost of the credit protection.

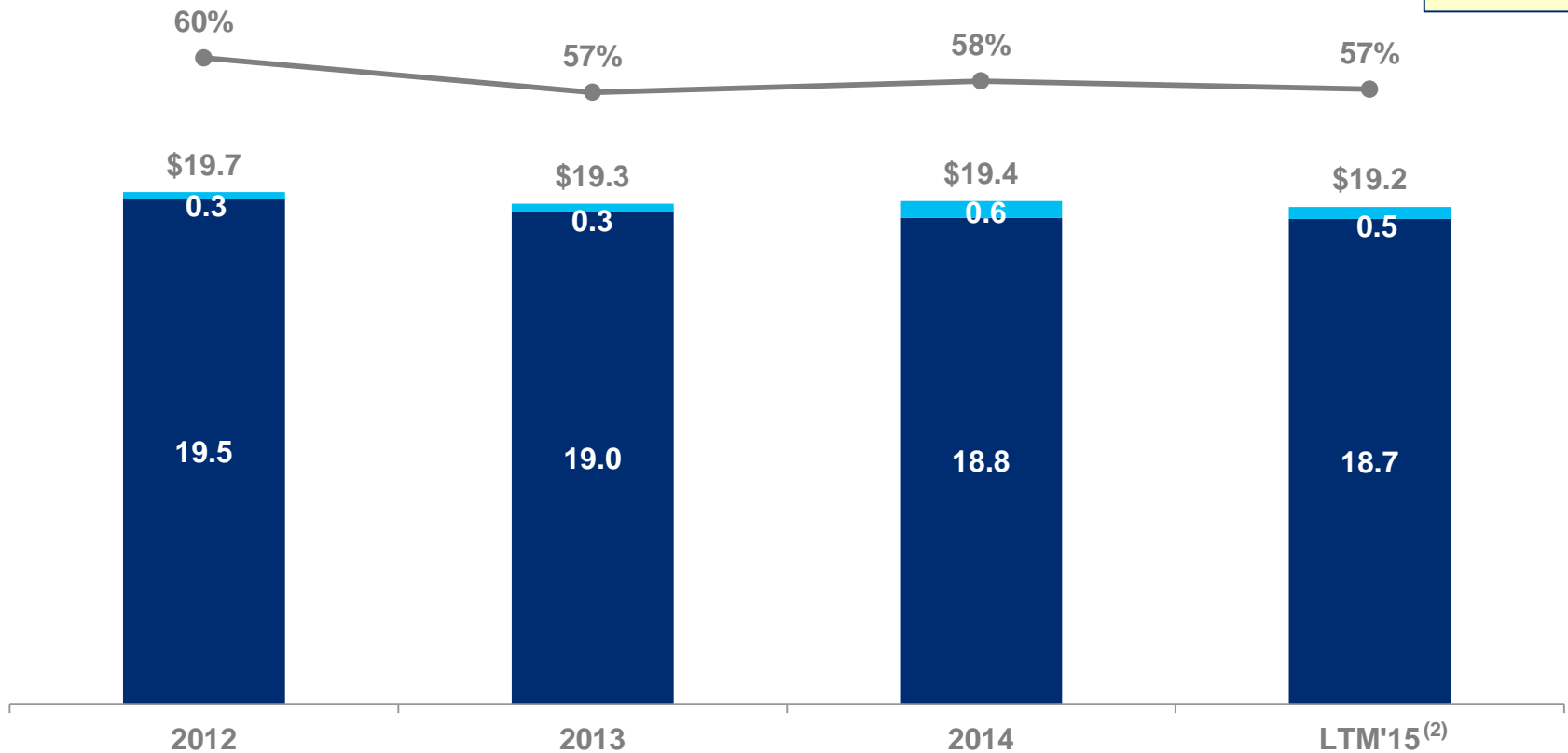
Institutional Clients Group⁽¹⁾

(LTM, \$B)

Expenses and Efficiency Ratio

■ Core Expenses ■ Legal & Repositioning

2015 Target:
53-57%



Note: Totals may not sum due to rounding.

(1) Adjusted results, which exclude CVA / DVA in all periods, repositioning charges of \$332MM in 4Q'12 and the net fraud loss of \$360MM in 4Q'13. Please refer to Slide 40 for a reconciliation of this information to reported results.

(2) LTM'15: Last twelve months ended March 31, 2015.

Citicorp – Corporate / Other⁽¹⁾

(\$MM)

	1Q'15	4Q'14	%Δ	1Q'14	%Δ
Revenues	\$212	\$(93)	NM	\$223	(5)%
Core Operating	226	414	(46)%	265	(15)%
Legal & Repositioning	317	2,846	(89)%	137	NM
Expenses	543	3,260	(83)%	402	35%
EBT	(331)	(3,353)	90%	(179)	(85)%
Net Income	\$(34)	\$(3,072)	99%	\$(151)	77%
Key Indicators (\$B)					
EOP Assets	\$52	\$50	4%	\$51	2%

- Revenues
 - Up QoQ driven by hedging activities as well as the absence of losses from the sales of AFS securities versus prior quarter
- Expenses
 - Down QoQ as more regulatory and compliance costs were absorbed directly by the businesses

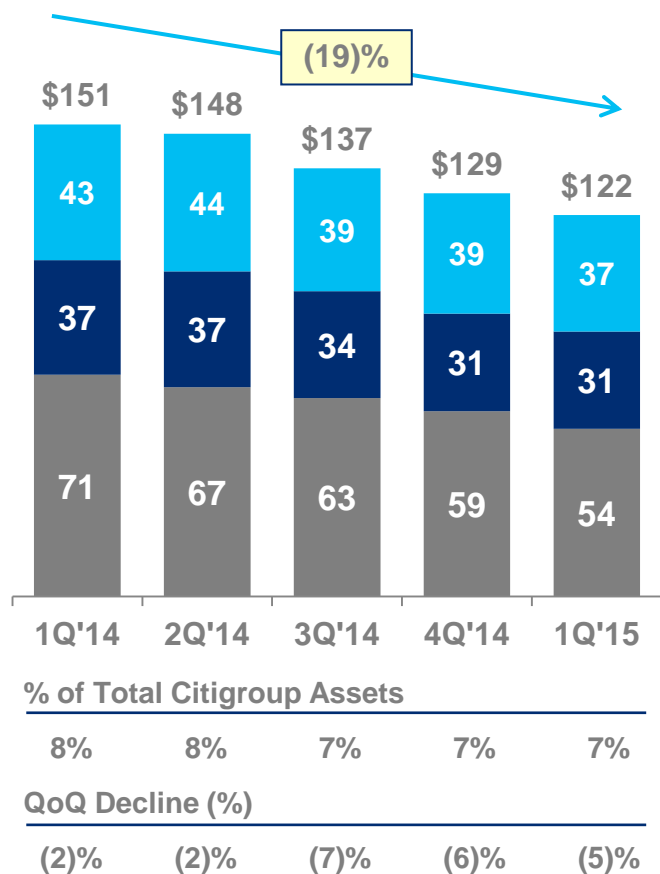
Note: Totals may not sum due to rounding. NM: Not meaningful.

(1) Adjusted results, which exclude the impact of the tax item in 1Q'14. Please refer to Slide 40 for a reconciliation of this information to reported results.

Citi Holdings – Asset Summary

(EOP Assets in \$B)

■ N.A. Mortgage ■ Transfers⁽¹⁾ ■ All Other



	1Q'15	4Q'14	%Δ
Consumer Assets	\$108	\$115	(6) %
■ North America	82	88	(6)
■ Loans			
– Mortgages	54	59	(10)
– Personal	1	9	(91)
– Other	2	2	(4)
■ Other Assets	26	17	50
■ International	26	27	(4)
Other Assets	\$14	\$14	(4) %
■ Securities at HTM	2	2	(23)
■ Trading MTM / AFS	6	6	1
■ Other	6	6	(1)
Total	\$122	\$129	(5) %

Note: Totals and percentage changes may not sum due to rounding.

(1) As previously disclosed, effective 1Q'15, consumer businesses in 11 markets and the consumer finance business in Korea in GCB and certain non-core institutional businesses in ICG were reclassified from Citicorp to Citi Holdings. All periods presented reflect this reclassification. For additional information on this reclassification, see Citi's Form 8-K filed with the U.S. Securities and Exchange Commission on April 8, 2015.

Citi Holdings – Financials⁽¹⁾

(\$MM)

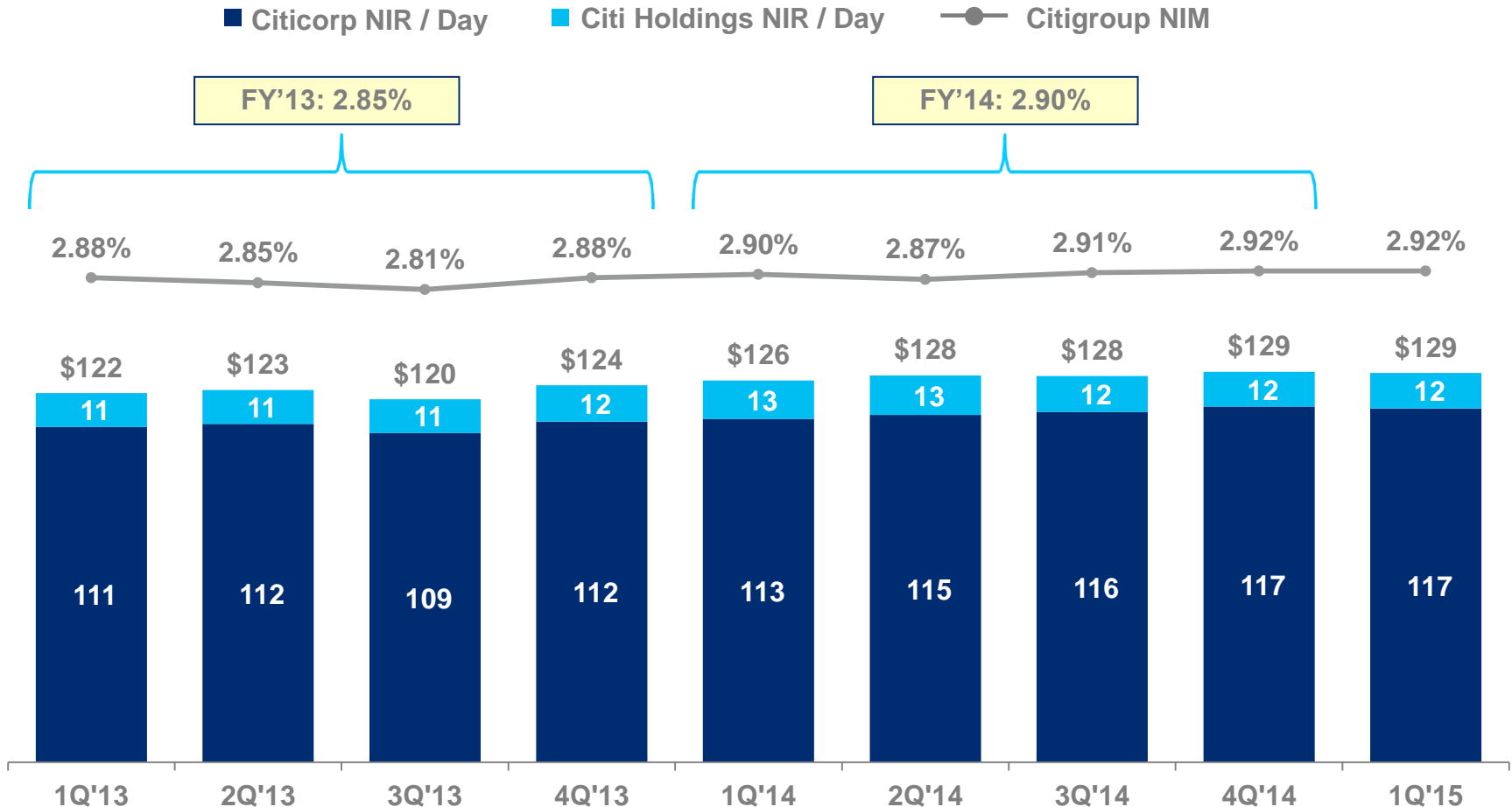
	1Q'15	4Q'14	%Δ	1Q'14	%Δ	
Revenues	\$1,838	\$1,809	2%	\$1,971	(7)%	• Revenues – Down 7% YoY reflecting the decline in assets
Core Operating	1,062	1,141	(7)%	1,214	(13)%	
Legal & Repositioning	95	162	(41)%	804	(88)%	• Expenses – Down 43% YoY, reflecting lower legal and related costs and the decline in assets
Operating Expenses	1,157	1,303	(11)%	2,018	(43)%	
Net Credit Losses	408	417	(2)%	573	(29)%	
Net LLR Build / (Release)	(201)	(214)	6%	(350)	43%	
PB&C	169	167	1%	167	1%	• Credit Costs – NCLs down 29% YoY to \$408MM – LLR release of \$201MM
Credit Costs	376	370	2%	390	(4)%	
EBT	305	136	NM	(437)	NM	
Net Income	\$149	\$87	71%	\$(292)	NM	

Note: Totals may not sum due to rounding.

(1) Adjusted results, which exclude CVA / DVA in all periods. Please refer to Slide 40 for a reconciliation of this information to reported results.

Citigroup – Net Interest Revenue & Margin

(NIR in Constant \$MM)

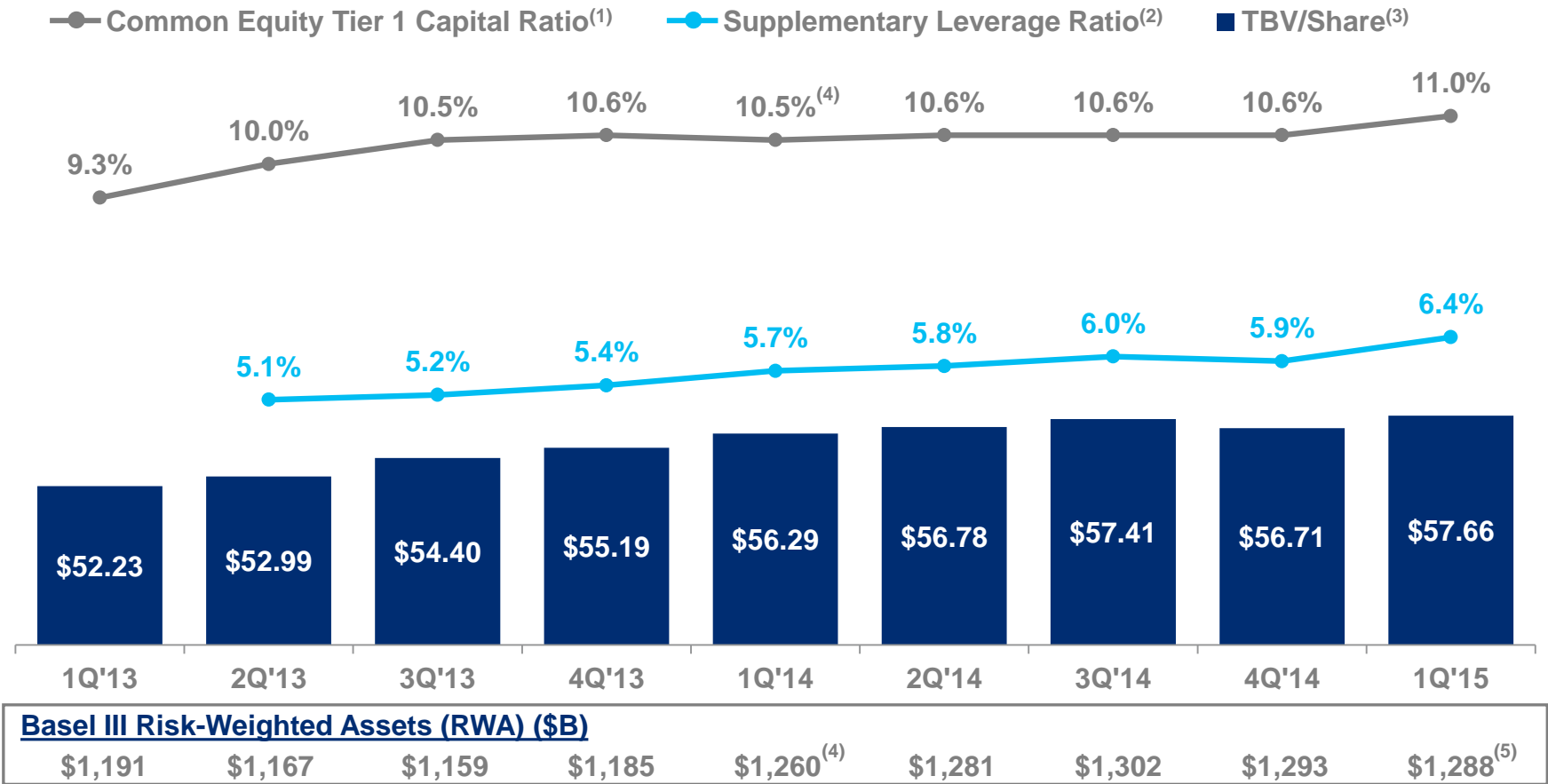


Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Excludes discontinued operations.

NIM (%) includes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 35%).

NIR (\$) excludes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 35%).

Citigroup – Key Capital Metrics



Note: All information as of 1Q'15 is preliminary. Certain reclassifications have been made to the prior periods' presentation to conform to the current period's presentation.

(1) Citigroup's Common Equity Tier 1 (CET1) Capital ratio is a non-GAAP financial measure. For additional information, please refer to Slide 38.

(2) Citigroup's Supplementary Leverage Ratio (SLR) is a non-GAAP financial measure. For additional information, please refer to Slide 39.

(3) Tangible Book Value (TBV) per share is a non-GAAP financial measure. For a reconciliation of this metric to the most directly comparable GAAP measure, please refer to Slide 39.

(4) Citigroup's CET1 Capital ratio at March 31, 2014 reflects approximately \$56B of additional operational risk RWA related to its approved exit from Basel III parallel reporting, effective with 2Q'14.

(5) Citi Holdings comprised approximately 14% of Basel III risk-weighted assets as of 1Q'15.

Conclusions

Solid 1Q'15 results show progress in continued challenging environment

- Modest revenue growth and positive operating leverage in Citicorp⁽¹⁾
- Growth in Consumer driven by North America retail banking
- Momentum in Institutional Banking businesses offset pressure in Markets
- Citi Holdings remained profitable as portfolio continued to wind down

Strong capital and liquidity position

- Utilized approximately \$1.2B of deferred tax assets in 1Q'15
- Common Equity Tier 1 Capital Ratio increased to 11.0%⁽²⁾
- Supplementary Leverage Ratio increased to 6.4%⁽²⁾

Focused on delivering 2015 financial targets

- Gaining wallet share and improving efficiency of core franchise
- Winding down non-core assets
- Continuing to utilize deferred tax assets
- Maintaining balance sheet discipline

Note:

- 19 (1) In constant dollars. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes.
(2) Preliminary.

Certain statements in this presentation are “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including Citi’s ability to successfully achieve its execution priorities, including, among others, the precautionary statements included in this presentation and those contained in Citigroup’s filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2014 Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

The Citi logo is centered on a blue gradient background. It features a red semi-circular arc above the word "citi" in a white, lowercase, sans-serif font. A registered trademark symbol (®) is positioned to the right of the word.

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Citigroup – LTM'15 Returns Analysis

(\$B)

	Net Income to Common ⁽¹⁾	Average GAAP Assets	ROA ⁽³⁾ (bps)	Average Allocated TCE ⁽⁴⁾	RoTCE
GCB	\$6.9	\$405	169	\$35	19%
ICG	9.7	1,285	75	76	13%
Corp / Other	(5.6) ⁽²⁾	61	(842)	44	(13)%
Citicorp	\$10.9⁽²⁾	\$1,751	65	\$155	7%
Citi Holdings	0.7	137	52	17	4%
Citigroup	\$11.6⁽²⁾	\$1,888	64	\$173	7%

**Citicorp
RoTCE
excluding
DTA =
9%⁽⁵⁾**

Note: Totals may not sum due to rounding. LTM'15 = Last twelve months ended March 31, 2015.

- (1) Adjusted results, which exclude CVA / DVA in all periods and the negative impact of the mortgage settlement of \$3.7B in 2Q'14. For a reconciliation of the adjusted results to the reported results, please refer to Slide 40.
- (2) Represents LTM net income less LTM preferred dividends of \$515MM.
- (3) Return on Assets (ROA) defined as net income (before preferred dividends) divided by average assets.
- (4) Tangible common equity allocated to GCB, ICG and Citi Holdings based on estimated full year 2015 capital allocations. Tangible common equity is a non-GAAP financial measure. For a reconciliation of this metric to the most directly comparable GAAP measure, please refer to Slide 39.
- (5) Average TCE supporting DTA in Citicorp for LTM'15 equaled approximately \$34 billion.

Citigroup – TCE Allocations (2014 vs. 2015)

(\$B)

	Estimated Average Allocated TCE		Drivers:
	2014	2015	
Global Consumer Banking	\$36	\$35	<ul style="list-style-type: none"> • Mostly driven by exit markets, partially offset by increased operational risk RWA
Institutional Clients Group	\$67	\$76	<ul style="list-style-type: none"> • Roughly half of increase driven by transfer of a portion of the liquidity portfolio from Corporate / Other to ICG • Remainder mostly reflects higher credit / market / operational risk RWA
Citi Holdings	\$23	\$17	<ul style="list-style-type: none"> • Mostly reflects asset runoff and planned dispositions, partially offset by transfer of exit markets / businesses from Citicorp to Citi Holdings

Citigroup – FX Movements versus U.S. Dollar⁽¹⁾

	1Q'15	4Q'14	1Q'14	USD Depreciation / (Appreciation)	
				QoQ	YoY
Australian Dollar	0.7640	0.8184	0.9269	(7)%	(18)%
Brazilian Real	0.3129	0.3762	0.4432	(17)%	(29)%
British Pound	1.4845	1.5593	1.6672	(5)%	(11)%
China Renminbi	0.1613	0.1612	0.1608	0%	0%
Euro	1.0740	1.2101	1.3783	(11)%	(22)%
Indian Rupee	0.0160	0.0158	0.0167	1%	(5)%
Japanese Yen	0.0083	0.0083	0.0097	(0)%	(14)%
Korean Won	0.0009	0.0009	0.0009	(1)%	(4)%
Mexican Peso	0.0656	0.0678	0.0766	(3)%	(14)%

Note: Source: FactSet. Data as of March 31, 2015.

(1) Currency movements against the U.S. dollar for Citigroup's top exposures by risk-weighted assets.

Citigroup – Estimated FX⁽¹⁾ Impact on Key P&L Metrics

Year-over-Year Impact (\$B)	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14
Revenues	\$(0.6)	\$(0.5)	\$(0.1)	\$(0.2)	\$(0.4)
Expenses	(0.6)	(0.4)	(0.0)	0.0	(0.2)
Cost of Credit	(0.1)	(0.1)	(0.0)	(0.0)	(0.1)
Earnings Before Taxes	\$0.1	\$(0.1)	\$(0.1)	\$(0.2)	\$(0.1)

Note: Totals may not sum due to rounding.

26 (1) Impact of foreign exchange translation into U.S. dollars. Please also refer to Slide 41.

Other P&L Items – Legal & Repositioning Expenses

(\$MM)

	1Q'15	4Q'14	1Q'14
Legal and Related Costs			
Citicorp	\$307	\$2,790	\$162
Citi Holdings	80	61	784
Total	\$387	\$2,851	\$945
Repositioning Costs			
Citicorp	\$1	\$554	\$191
Citi Holdings	15	101	20
Total	\$16	\$655	\$211

Citigroup – Loan Loss Reserve Build / (Release)⁽¹⁾

(\$MM)

	1Q'15	4Q'14	1Q'14	\$ Change	
				QoQ	YoY
NA Consumer	\$(99)	\$(244)	\$(269)	\$145	\$170
International Consumer	(15)	(25)	53	10	(68)
Global Consumer	\$(114)	\$(269)	\$(216)	\$155	\$102
ICG	76	42	(107)	34	183
Citicorp	\$(38)	\$(227)	\$(323)	\$189	\$285
Citi Holdings	(201)	(214)	(350)	13	149
Citigroup	\$(239)	\$(441)	\$(673)	\$202	\$434

Citicorp – Consumer Credit

(in Constant \$B)

	1Q'15 Loans		Growth	90+ DPD Ratio			NCL Ratio		
	(\$B)	(%)	YoY %	1Q'15	4Q'14	1Q'14	1Q'15	4Q'14	1Q'14
Korea	21.8	7.8%	(2.3)%	0.3%	0.3%	0.4%	0.6%	0.8%	1.2%
Singapore	13.9	5.0%	3.5%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Australia	11.3	4.0%	2.8%	0.6%	0.6%	0.7%	1.3%	1.4%	1.4%
Hong Kong	10.6	3.8%	3.5%	0.1%	0.1%	0.1%	0.4%	0.5%	0.3%
Taiwan	7.3	2.6%	10.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
India	6.2	2.2%	9.1%	0.6%	0.7%	0.6%	0.7%	0.9%	1.0%
Malaysia	5.3	1.9%	7.5%	1.0%	1.1%	1.1%	0.7%	0.7%	0.7%
China	4.8	1.7%	(1.0)%	0.2%	0.2%	0.1%	1.0%	0.9%	(0.2)%
Thailand	2.1	0.7%	1.5%	1.7%	1.9%	1.6%	2.8%	2.8%	2.1%
Indonesia	1.3	0.4%	8.9%	1.0%	0.8%	0.9%	2.2%	3.2%	2.4%
All Other	1.1	0.4%	5.0%	1.7%	1.8%	1.8%	4.3%	3.6%	3.7%
Asia	85.6	30.6%	2.8%	0.4%	0.4%	0.4%	0.7%	0.8%	0.8%
Poland	2.7	1.0%	13.4%	0.5%	0.5%	0.8%	0.3%	(1.7)%	(0.4)%
UAE	1.5	0.5%	14.9%	0.8%	0.7%	0.7%	1.7%	1.9%	2.0%
Russia	1.1	0.4%	(1.5)%	0.9%	0.9%	0.6%	3.0%	2.7%	1.9%
All Other	1.4	0.5%	8.5%	0.5%	0.3%	0.2%	0.4%	0.5%	0.0%
EMEA	6.7	2.4%	10.0%	0.6%	0.6%	0.6%	1.0%	0.3%	0.6%
Mexico	27.2	9.7%	2.5%	1.6%	2.1%	2.2%	5.3%	5.7% ⁽¹⁾	4.5%
Brazil	3.4	1.2%	(2.6)%	2.3%	2.1%	1.7%	4.8%	6.5%	5.2%
Colombia	1.9	0.7%	4.4%	1.1%	1.2%	1.3%	3.4%	3.4%	4.3%
All Other	1.6	0.6%	17.8%	0.3%	0.2%	0.9%	0.7%	0.7%	2.2%
Latin America	34.1	12.2%	2.7%	1.6%	2.0%	2.0%	4.9%	5.4% ⁽¹⁾	4.5%
Total International	126.4	45.1%	3.1%	0.7%	0.8%	0.9%	1.9%	2.0%	1.8%
North America	153.7	54.9%	(0.2)%	0.9%	0.9%	1.0%	2.5%	2.5%	2.9%
Total Consumer Loans	\$280.1	100.0%	1.2%	0.8%	0.9%	1.0%	2.2%	2.3%	2.4%

Note: Totals may not sum due to rounding.

29 (1) 4Q'14 NCL rate including a charge-off of approximately \$70MM related to homebuilder exposure in Mexico that was fully offset with previously established reserves.



Citicorp – Drivers in Constant Dollars

(\$B)

Asia ⁽¹⁾	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14	YoY	QoQ
Cards Purchase Sales	18.7	19.7	18.7	18.3	17.6	6%	(5)%
Cards Average Loans	18.0	17.8	17.5	17.5	17.5	3%	1%
Cards EOP Loans	17.8	18.1	17.5	17.5	17.1	4%	(2)%
RB Average Loans	75.1	74.9	73.7	73.3	71.7	5%	0%
RB EOP Loans	74.5	74.7	74.1	73.2	72.3	3%	(0)%
RB Average Deposits	88.4	85.7	85.5	85.5	83.9	5%	3%
RB Investment Sales	11.0	7.8	10.6	9.2	10.5	5%	40%
RB Investment AUMs	58.9	57.9	56.5	56.1	54.2	9%	2%

Latin America	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14	YoY	QoQ
Cards Purchase Sales	6.4	7.0	6.4	6.2	6.0	7%	(9)%
Cards Average Loans	8.8	8.9	8.6	8.8	8.8	0%	(1)%
Cards EOP Loans	8.5	8.8	8.5	8.3	8.5	0%	(3)%
RB Average Loans	25.7	25.4	25.2	25.4	25.3	2%	1%
RB EOP Loans	25.6	25.2	25.0	25.0	24.7	4%	2%
RB Average Deposits	42.2	41.6	40.8	40.7	40.0	6%	1%
RB Investment Sales	11.0	11.7	14.1	11.4	10.6	3%	(6)%
RB Investment AUMs	65.9	65.6	65.9	64.6	61.3	8%	0%

Note: Totals and percentage changes may not sum due to rounding.

(1) Includes EMEA Consumer Banking for all periods presented.

Citicorp – Drivers in Constant Dollars

(\$B)

ICG	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14	YoY	QoQ
TTS⁽¹⁾ EOP Deposits:	387	371	368	364	362	7%	4%
NA	117	113	101	99	99	17%	4%
EMEA	113	110	115	115	116	(3)%	3%
Latin America	46	42	46	47	45	3%	10%
Asia	110	106	105	104	101	9%	4%
ICG Average Loans:	276	273	271	271	264	4%	1%
NA	119	115	111	109	107	11%	3%
EMEA	57	55	54	54	53	8%	4%
Latin America	38	38	38	40	39	(1)%	(0)%
Asia	62	65	68	68	66	(6)%	(5)%

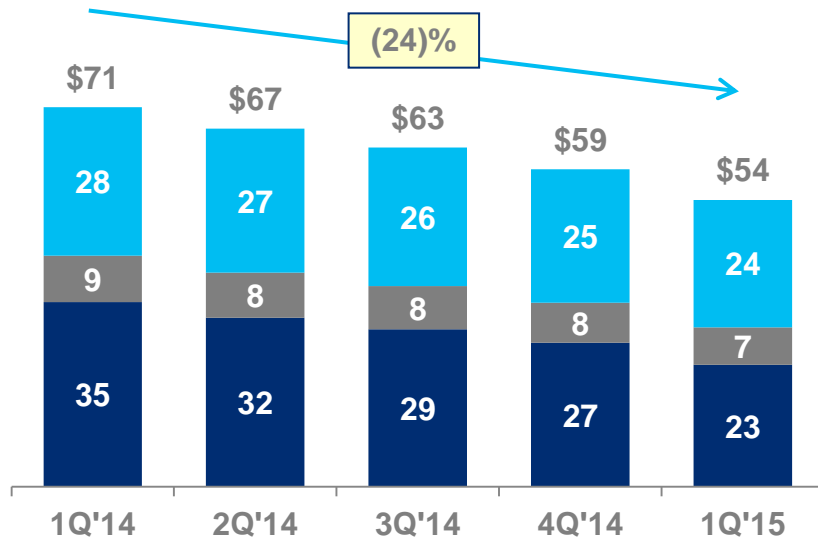
Note: Totals and percentage changes may not sum due to rounding.

(1) TTS: Treasury and Trade Solutions.

Citi Holdings – N.A. Mortgage Details

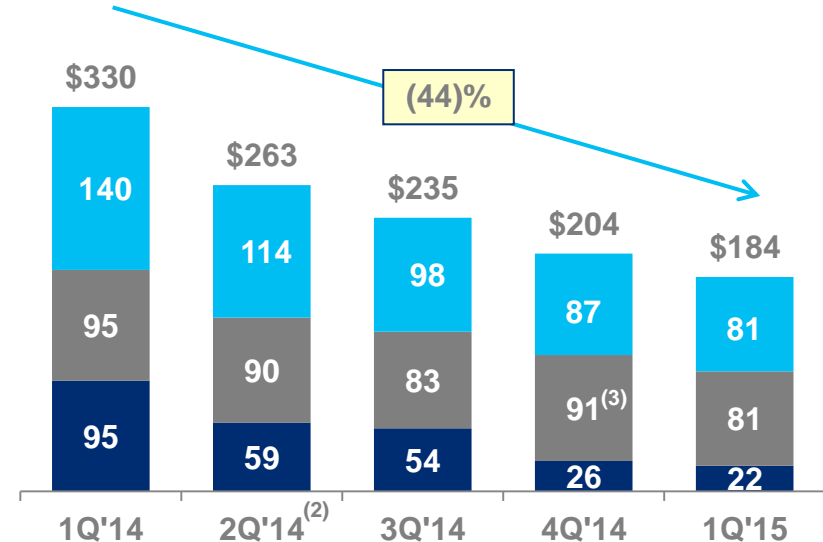
EOP Loans (\$B)

■ CMI⁽¹⁾ Residential First ■ CFNA⁽¹⁾ Residential First
■ Home Equity



Net Credit Losses (\$MM)

■ CMI⁽¹⁾ Residential First ■ CFNA⁽¹⁾ Residential First
■ Home Equity



N.A. Mortgage LLR (\$B) & Months of NCL Coverage

\$4.6	\$4.4	\$4.0	\$3.5	\$3.1
42	50	51	52	50

Total NCL

1.9%	1.5%	1.4%	1.3%	1.3%
<hr/>				
CMI Resi 1 st	1.1%	0.7%	0.7%	0.4%
<hr/>				
CFNA Resi 1 st	4.4%	4.2%	4.0%	4.6% ⁽³⁾
<hr/>				
Home Equity	2.0%	1.7%	1.5%	1.4%
<hr/>				
				1.3%

Note: Totals may not sum due to rounding.

(1) CMI refers to loans originated by CitiMortgage. CFNA refers to loans originated by CitiFinancial.

(2) 2Q'14 NCL excluded a recovery of approximately \$58MM in residential first mortgages in CMI.

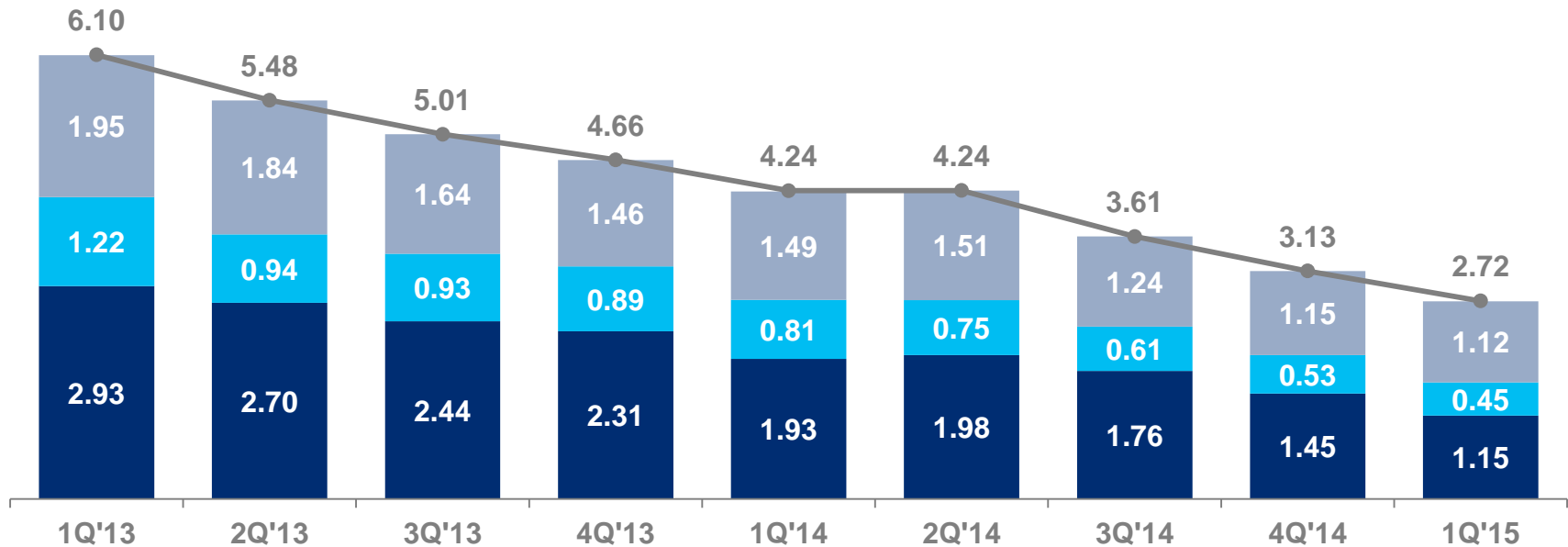
(3) Increase in 4Q'14 CFNA residential first mortgage loss driven by portfolio seasoning and loss mitigation activities.

Citi Holdings – N.A. Mortgage Delinquencies

(\$B)

Residential First Mortgage and Home Equity Loan Delinquencies⁽¹⁾

Days Past Due: 180+ 90-179 30-89 30+ DPD



Note: Totals may not sum due to rounding.

33 (1) Days past due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans that are recorded at fair value.



Citi Holdings – Other Assets

(\$B)

	EOP Assets					1Q'15	
	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14	Face Value	EOP Assets (% of Face)
Securities at HTM	\$1.8	\$2.3	\$2.6	\$3.5	\$3.5	\$2.6	68%
Prime and Non-U.S. MBS	0.5	0.8	1.0	1.1	1.1	0.6	83%
Alt-A Mortgages	1.0	1.0	1.1	1.1	1.1	1.6	61%
Other Securities	0.3	0.5	0.6	1.3	1.3	0.4	74%
Securities at AFS	\$0.6	\$0.8	\$1.6	\$0.8	\$0.9	\$0.8	82%
Trading Mark-to-Market	\$5.0	\$4.8	\$4.3	\$4.6	\$4.3	NM	NM
Derivatives	3.3	3.1	2.8	2.9	2.7	NM	NM
Repurchase Agreements	1.1	1.0	1.0	1.0	0.8	NM	NM
Other Securities	0.6	0.7	0.5	0.7	0.8	NM	NM
Loan, Leases & LC at HFI / HFS	\$0.3	\$0.3	\$0.5	\$0.6	\$0.8	\$0.6	49%
Other	\$5.8	\$5.9	\$6.9	\$8.2	\$8.4	NM	NM
Total	\$13.6	\$14.1	\$15.9	\$17.7	\$18.0		

Citigroup – Preferred Stock Dividend Schedule

(\$MM)

	2014	2015	2016
1Q	\$124	\$128	\$172
2Q	100	202	198
3Q	128	174	172
4Q	159	198	198
Total	<u>\$511</u>	<u>\$702⁽¹⁾</u>	<u>\$741⁽¹⁾</u>

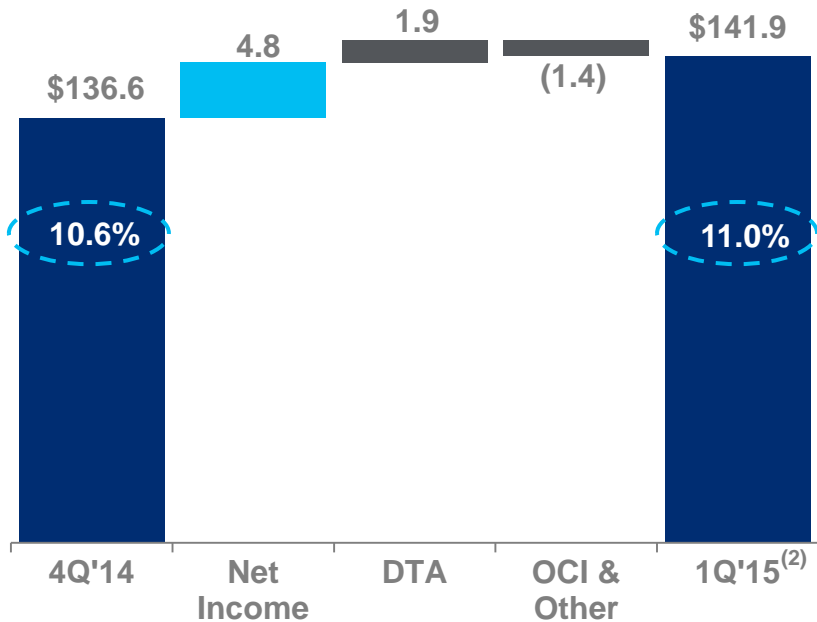
Note: Totals may not sum due to rounding.

(1) Based on existing outstanding preferred stock as of April 16, 2015.

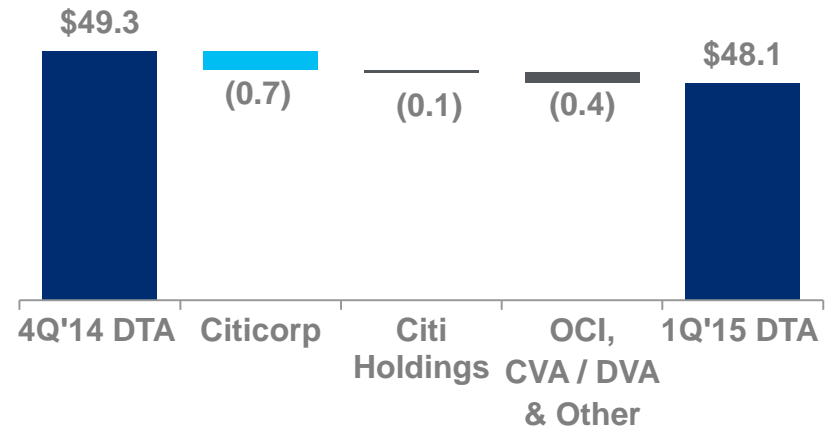
Citigroup – Capital Management & DTA Utilization (QoQ)

(\$B)

CET1 Capital and Ratio⁽¹⁾



DTA Balance Drivers



Note:

(1) For additional information, please refer to Slide 38.

(2) Preliminary.

Citigroup – Equity & Capital Drivers (YoY)

(\$B, except basis points (bps))

	Common Equity	Tangible Common Equity ⁽¹⁾	CET1 Capital ⁽²⁾	CET1 Capital Ratio ⁽²⁾ (bps)
1Q'14	\$200.9	\$171.0	\$131.7	10.5%
Impact of:				
Net Earnings	8.1	8.1	8.1	65
DTA	N/A	N/A	6.2	49
Share Repurchases / Dividends	(1.8)	(1.8)	(1.8)	(14)
Unrealized AFS gains	1.9	1.9	1.9	15
FX Translation ⁽³⁾	(6.5)	(5.0)	(5.0)	0
Other ⁽⁴⁾	0.1	0.8	0.8	6
RWA	N/A	N/A	N/A	(67)
1Q'15 ⁽⁵⁾	\$202.7	\$175.0	\$141.9	11.0%

Note:

(1) For additional information, please refer to Slide 39.

(2) For additional information, please refer to Slide 38.

(3) Citigroup's CET1 Capital ratio (bps) also reflects changes in Basel III risk-weighted assets due to foreign currency movements.

(4) Includes other changes in OCI (including changes in cash flow hedges and defined benefit plans liability).

(5) Preliminary.

Non-GAAP Financial Measures – Reconciliations

(\$MM)

Common Equity Tier 1 Capital Ratio and Components^(1,2)

	3/31/2015 ⁽³⁾	12/31/2014	9/30/2014	6/30/2014	3/31/2014
Citigroup Common Stockholders' Equity⁽⁴⁾	\$202,782	\$199,841	\$203,077	\$202,165	\$201,003
Add: Qualifying noncontrolling interests	146	165	172	183	177
Regulatory Capital Adjustments and Deductions:					
Less:					
Accumulated net unrealized losses on cash flow hedges, net of tax ⁽⁵⁾	(823)	(909)	(979)	(1,007)	(1,127)
Cumulative unrealized net gain related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax ⁽⁶⁾	332	279	193	116	170
Intangible Assets:					
Goodwill, net of related deferred tax liabilities ⁽⁷⁾	22,448	22,805	23,678	24,465	24,314
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related deferred tax liabilities	4,184	4,373	4,307	4,506	4,692
Defined benefit pension plan net assets	897	936	1,179	1,066	1,178
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards, and excess over 10% / 15% limitations for other DTAs, certain common stock investments and MSRs ⁽⁸⁾	33,945	35,925	36,324	37,864	40,268
Common Equity Tier 1 Capital (CET1)	\$141,945	\$136,597	\$138,547	\$135,338	\$131,685
Risk-Weighted Assets (RWA)	\$1,288,104	\$1,292,605	\$1,301,660	\$1,280,845	\$1,260,133
Common Equity Tier 1 Capital Ratio (CET1 / RWA)	11.0%	10.6%	10.6%	10.6%	10.5%

Note:

- (1) Citi's Common Equity Tier 1 Capital ratio and related components reflect full implementation of the U.S. Basel III rules. Risk-weighted assets are based on the Basel III Advanced Approaches for determining total risk-weighted assets.
- (2) Certain reclassifications have been made to the prior periods' presentation to conform to the current period's presentation.
- (3) Preliminary.
- (4) Excludes issuance costs related to preferred stock outstanding in accordance with Federal Reserve Board regulatory reporting requirements.
- (5) Citi's Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.
- (6) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected and own-credit valuation adjustments on derivatives are excluded from Common Equity Tier 1 Capital.
- (7) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.
- (8) Aside from MSRs, reflects other DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions.

Non-GAAP Financial Measures – Reconciliations

(\$MM, except per share amounts)

Tangible Book Value Per Share⁽¹⁾									
	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14	4Q'13	3Q'13	2Q'13	1Q'13
Total Citigroup Stockholders' Equity	\$214,620	\$210,185	\$211,928	\$211,016	\$208,116	\$203,992	\$200,499	\$195,565	\$192,992
Less: Preferred Stock	11,968	10,468	8,968	8,968	7,218	6,738	5,243	4,293	3,137
Common Equity	\$202,652	\$199,717	\$202,960	\$202,048	\$200,898	\$197,254	\$195,256	\$191,272	\$189,855
Less:									
Goodwill	23,150	23,592	24,500	25,087	25,008	25,009	25,098	24,896	25,474
Intangible Assets (other than Mortgage Servicing Rights)	4,244	4,566	4,525	4,702	4,891	5,056	4,888	4,981	5,457
Goodwill and Intangible Assets (other than Mortgage Servicing Rights) - Related to Assets Held for Sale / Assets of Discontinued Operations Held for Sale	297	71	-	116	-	-	267	267	2
Tangible Common Equity (TCE)	\$174,961	\$171,488	\$173,935	\$172,143	\$170,999	\$167,189	\$165,003	\$161,128	\$158,922
Common Shares Outstanding at Quarter-end (CSO)	3,034	3,024	3,030	3,032	3,038	3,029	3,033	3,041	3,043
Tangible Book Value Per Share (TCE / CSO)	\$57.66	\$56.71	\$57.41	\$56.78	\$56.29	\$55.19	\$54.40	\$52.99	\$52.23

Supplementary Leverage Ratio (SLR)

Citigroup's SLR, as based on the U.S. Basel III rules, represents the ratio of Tier 1 Capital to Total Leverage Exposure (TLE). TLE is the sum of the daily average of on-balance sheet assets for the quarter and the average of certain off-balance sheet exposures calculated as of the last day of each month in the quarter, less applicable Tier 1 Capital deductions.

Non-GAAP Financial Measures – Reconciliations

(\$MM)

Citigroup	1Q'15	4Q'14	1Q'14
Reported Revenues (GAAP)	\$19,736	\$17,899	\$20,206
Impact of:			
CVA / DVA	(73)	7	7
Adjusted Revenues	\$19,809	\$17,892	\$20,199
Reported Net Income (GAAP)	\$4,770	\$344	\$3,944
Impact of:			
CVA / DVA	(47)	4	4
Tax Item	-	-	(210)
Adjusted Net Income	\$4,817	\$340	\$4,150
Preferred Dividends	128	159	124
Adjusted Net Income to Common	\$4,689	\$181	\$4,026
Average Assets (\$B)	\$1,852	\$1,900	\$1,888
Adjusted ROA	1.05%	0.07%	0.89%
Average TCE	\$173,225	\$172,712	\$169,094
Adjusted ROTCE	11.0%	0.4%	9.7%
Citi Holdings	1Q'15	4Q'14	1Q'14
Reported Revenues (GAAP)	\$1,834	\$1,804	\$1,985
Impact of:			
CVA / DVA	(4)	(5)	14
Adjusted Revenues	\$1,838	\$1,809	\$1,971
Reported Net Income (GAAP)	\$146	\$84	\$(284)
Impact of:			
CVA / DVA	(3)	(3)	8
Adjusted Net Income	\$149	\$87	\$(292)

Citicorp	1Q'15	4Q'14	1Q'14
Reported Revenues (GAAP)	\$17,902	\$16,095	\$18,221
Impact of:			
CVA / DVA	(69)	12	(7)
Adjusted Revenues	\$17,971	\$16,083	\$18,228
Reported Net Income (GAAP)	\$4,624	\$260	\$4,228
Impact of:			
CVA / DVA	(44)	7	(4)
Tax Item	-	-	(210)
Adjusted Net Income	\$4,668	\$253	\$4,442

Institutional Clients Group	1Q'15	4Q'14	1Q'14
Reported Revenues (GAAP)	\$9,028	\$7,160	\$9,154
Impact of:			
CVA / DVA	(69)	12	(7)
Adjusted Revenues	\$9,097	\$7,148	\$9,161
Reported Net Income (GAAP)	\$2,928	\$1,646	\$2,922
Impact of:			
CVA / DVA	(44)	7	(4)
Adjusted Net Income	\$2,972	\$1,639	\$2,926

Corp / Other	1Q'15	4Q'14	1Q'14
Reported Net Income (GAAP)	\$(34)	\$(3,072)	\$(361)
Impact of:			
Tax Item	-	-	(210)
Adjusted Net Income	\$(34)	\$(3,072)	\$(151)

Institutional Clients Group	LTM'15	2014	2013	2012
Reported Revenues (GAAP)	\$32,926	\$33,052	\$33,322	\$30,588
Impact of:				
CVA / DVA	(405)	(343)	(345)	(2,487)
Adjusted Revenues	\$33,331	\$33,395	\$33,667	\$33,075
Reported Expenses (GAAP)	\$19,165	\$19,391	\$19,645	\$20,068
Impact of:				
4Q'12 Repositioning	-	-	-	(332)
Net Fraud Loss	-	-	(360)	-
Adjusted Expenses	\$19,165	\$19,391	\$19,285	\$19,736

Non-GAAP Financial Measures – Reconciliations

(\$MM)

Citigroup	1Q'15	4Q'14	1Q'14
Reported EOP Assets	\$1,832	\$1,842	\$1,894
Impact of FX Translation	-	(34)	(87)
EOP Assets in Constant Dollars	\$1,832	\$1,808	\$1,807
Reported EOP Loans	\$621	\$645	\$664
Impact of FX Translation	-	(7)	(24)
EOP Loans in Constant Dollars	\$621	\$637	\$641
Reported EOP Deposits	\$900	\$899	\$966
Impact of FX Translation	-	(14)	(42)
EOP Deposits in Constant Dollars	\$900	\$886	\$924

Citicorp	1Q'15	4Q'14	1Q'14
Reported EOP Assets	\$1,710	\$1,713	\$1,743
Impact of FX Translation	-	(33)	(82)
EOP Assets in Constant Dollars	\$1,710	\$1,680	\$1,661
Reported EOP Loans	\$559	\$565	\$567
Impact of FX Translation	-	(7)	(22)
EOP Loans in Constant Dollars	\$559	\$558	\$546
Reported EOP Deposits	\$888	\$883	\$904
Impact of FX Translation	-	(14)	(39)
EOP Deposits in Constant Dollars	\$888	\$869	\$865

Citi Holdings	1Q'15	4Q'14	1Q'14
Reported EOP Assets	\$122	\$129	\$151
Impact of FX Translation	-	(0)	(5)
EOP Assets in Constant Dollars	\$122	\$129	\$146
Reported EOP Loans	\$62	\$79	\$97
Impact of FX Translation	-	(0)	(2)
EOP Loans in Constant Dollars	\$62	\$79	\$95
Reported EOP Deposits	\$12	\$17	\$62
Impact of FX Translation	-	(0)	(4)
EOP Deposits in Constant Dollars	\$12	\$17	\$58

Int'l Consumer Banking	1Q'15	4Q'14	1Q'14
Reported Revenues	\$3,668	\$3,932	\$4,054
Impact of FX Translation	-	(197)	(371)
Revenues in Constant Dollars	\$3,668	\$3,735	\$3,683
Reported Expenses	\$2,260	\$2,478	\$2,432
Impact of FX Translation	-	(122)	(220)
Expenses in Constant Dollars	\$2,260	\$2,356	\$2,212
Reported Credit Costs	\$593	\$701	\$717
Impact of FX Translation	-	(51)	(84)
Credit Costs in Constant Dollars	\$593	\$650	\$633
Reported EBT	\$815	\$753	\$905
Impact of FX Translation	-	(24)	(67)
EBT in Constant Dollars	\$815	\$729	\$838
Reported Net Income	\$590	\$548	\$649
Impact of FX Translation	-	(3)	(28)
Net Income in Constant Dollars	\$590	\$545	\$621

Latin America Consumer Banking	1Q'15	4Q'14	1Q'14
Reported Revenues	\$1,835	\$2,069	\$2,083
Impact of FX Translation	-	(142)	(255)
Revenues in Constant Dollars	\$1,835	\$1,927	\$1,828
Reported Expenses	\$1,080	\$1,245	\$1,203
Impact of FX Translation	-	(76)	(132)
Expenses in Constant Dollars	\$1,080	\$1,169	\$1,071

Asia Consumer Banking⁽¹⁾	1Q'15	4Q'14	1Q'14
Reported Revenues	\$1,833	\$1,863	\$1,971
Impact of FX Translation	-	(55)	(116)
Revenues in Constant Dollars	\$1,833	\$1,808	\$1,855
Reported Expenses	\$1,180	\$1,233	\$1,229
Impact of FX Translation	-	(46)	(88)
Expenses in Constant Dollars	\$1,180	\$1,187	\$1,141

41 Note: Totals may not sum due to rounding.

(1) Includes EMEA Consumer Banking for all periods presented.

Non-GAAP Financial Measures – Reconciliations

(\$MM)

Global Consumer Banking	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14
Reported Expenses	\$4,552	\$4,985	\$4,975	\$5,120	\$4,871
Impact of FX Translation	-	(122)	(235)	(280)	(220)
Expenses in Constant Dollars	\$4,552	\$4,863	\$4,740	\$4,840	\$4,651

Global Consumer Banking	LTM'15	2014	2013	2012
Reported Expenses	\$19,632	\$19,951	\$19,801	\$20,312
Impact of 4Q'12 Repositioning	-	-	-	(366)
Adjusted Expenses	\$19,632	\$19,951	\$19,801	\$19,946
Impact of FX Translation	(637)	(856)	(1,091)	(1,229)
Adjusted Expenses in Constant Dollars	\$18,995	\$19,095	\$18,710	\$18,717