Fixed Income Investor Review

April 23, 2015

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Chief Financial Officer

Agenda

1Q'15 Milestones	• $4.8B of net income[(1)] • $1.2B of DTA utilization • Progress on key execution priorities
Balance Sheet	• Efficient balance sheet with $1,832B of GAAP assets at 1Q'15 • Improved funding costs driving net interest margin up YoY to 2.92% for 1Q'15 • 2% Citicorp loan growth[(2)] YoY with continued favorable credit performance
Funding	• $900B of deposits at 1Q'15 • Long-term debt issuance • Updated TLAC estimates
Regulatory Metrics[(3)]	• 11.0% Common Equity Tier 1 (CET1) Capital Ratio • 6.4% Supplementary Leverage Ratio (SLR) • 111% Liquidity Coverage Ratio (LCR)

Note:
(1) Adjusted to exclude CVA / DVA. Adjusted results, as used throughout this presentation, are non-GAAP financial measures. Please refer to Slide 36.
(2) In constant dollars, which excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Results presented excluding the impact of foreign exchange translation are non-GAAP financial metrics. For a reconciliation of constant dollars to reported results, please refer to Slide 37.
(3) Preliminary. For additional information, please refer to slides 14 and 15.

Citigroup – Summary Financial Results[1]

($MM, except EPS and as otherwise noted)

	1Q'15	4Q'14	QoQ %△	1Q'14	YoY %△
Net Interest Revenue	$11,572	$12,101	(4)%	$11,759	(2)%
Net Interest Margin	*2.92%*	*2.92%*		*2.90%*	
Non-Interest Revenue	8,237	5,791	42%	8,440	(2)%
Revenues	**19,809**	17,892	11%	20,199	(2)%
Core Operating	10,481	10,920	(4)%	10,993	(5)%
Legal & Repositioning	403	3,506	(88)%	1,156	(65)%
Operating Expenses	**10,884**	14,426	(25)%	12,149	(10)%
Cost of Credit	**1,915**	2,013	(5)%	1,974	(3)%
EBT	**7,010**	1,453	NM	6,076	15%
Net Income	**$4,817**	$340	NM	$4,150	16%
Return on Assets	*1.05%*	*0.07%*		*0.89%*	
Return on Tangible Common Equity[2]	*11.0%*	*0.4%*		*9.7%*	
Diluted EPS	**$1.52**	$0.06	NM	$1.30	17%
EOP Assets (Constant $B)	**$1,832**	$1,808	1%	$1,807	1%
EOP Loans (Constant $B)	**621**	637	(3)%	641	(3)%
EOP Deposits (Constant $B)	**900**	886	2%	924	(3)%

Note: Totals may not sum due to rounding. EBT: Earnings before tax. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. For a reconciliation of constant dollars to reported results, please refer to Slide 37.

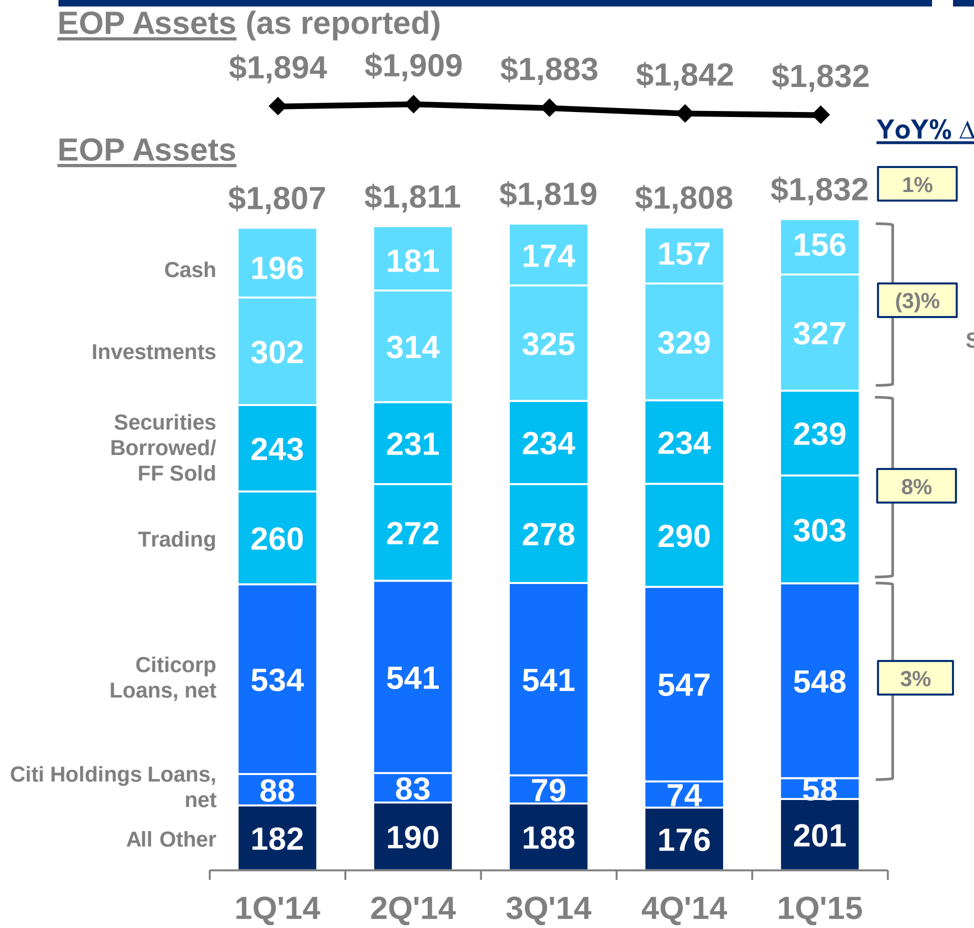
(1) Adjusted results, which exclude CVA / DVA in all periods and the tax item in 1Q'14. Please refer to Slide 36 for a reconciliation of this information to reported results.

(2) Return on Tangible Common Equity (ROTCE) is a non-GAAP financial measure. For additional information on this measure, please refer to Slides 35 and 36.

Balance Sheet Trends

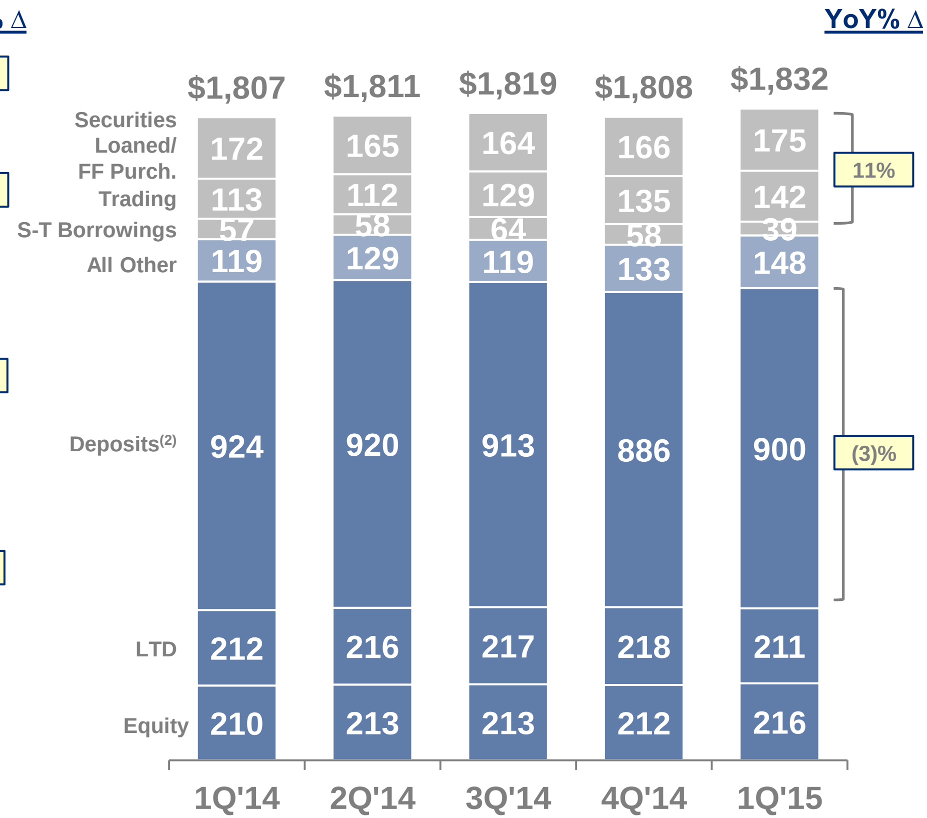
(Constant $B, except as noted)

Assets



Avg. Assets[(1)] $1,819 $1,822 $1,824 $1,859 $1,852

Liabilities & Equity



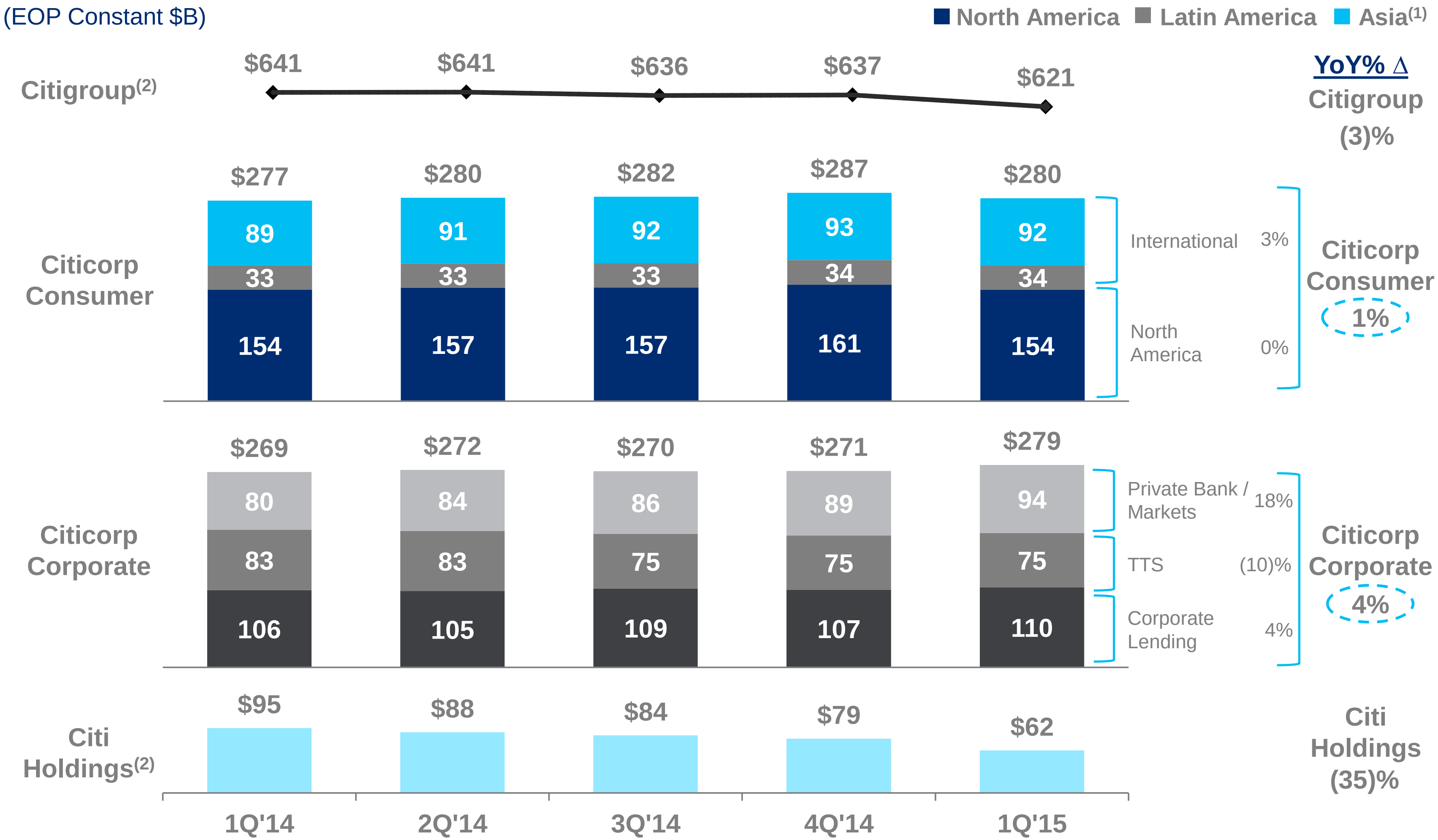
Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. For a reconciliation of constant dollars to reported results, please refer to Slide 37.

(1) Average assets for the quarterly period.

(2) 1Q'15 and 4Q'14 excludes Japan retail bank deposits of approximately $20B and $21B, respectively, which were reclassified to other liabilities (held-for-sale treatment), reflecting the agreement to sell the business announced on December 25, 2014.

Loan Trends

(EOP Constant $B)



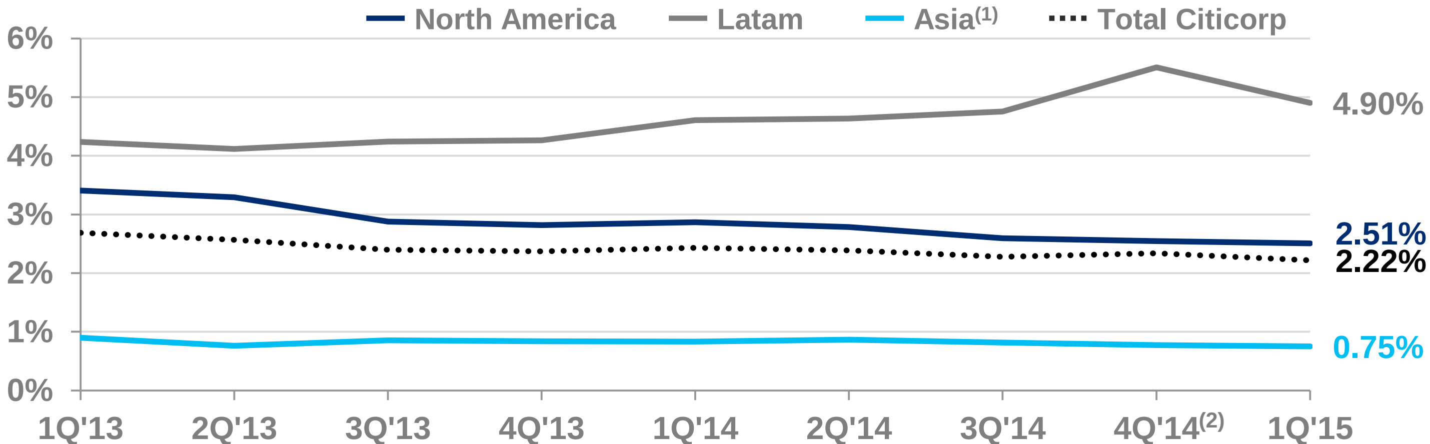
Note: Totals may not sum due to rounding. Data represent loans, net of unearned income. Citicorp Consumer numbers include both credit cards and retail banking. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. For a reconciliation of constant dollars to reported results, please refer to Slide 37.

(1) Includes EMEA Consumer Banking for all periods presented.

(2) 1Q'15 excludes OneMain Financial, Japan cards, and Japan retail bank loans of $10B collectively, and 4Q'14 excludes Japan retail bank loans of $0.5B, which were reclassified to other assets (held-for-sale treatment), reflecting the previously-announced agreements to sell these businesses.

Citicorp Regional Credit Trends

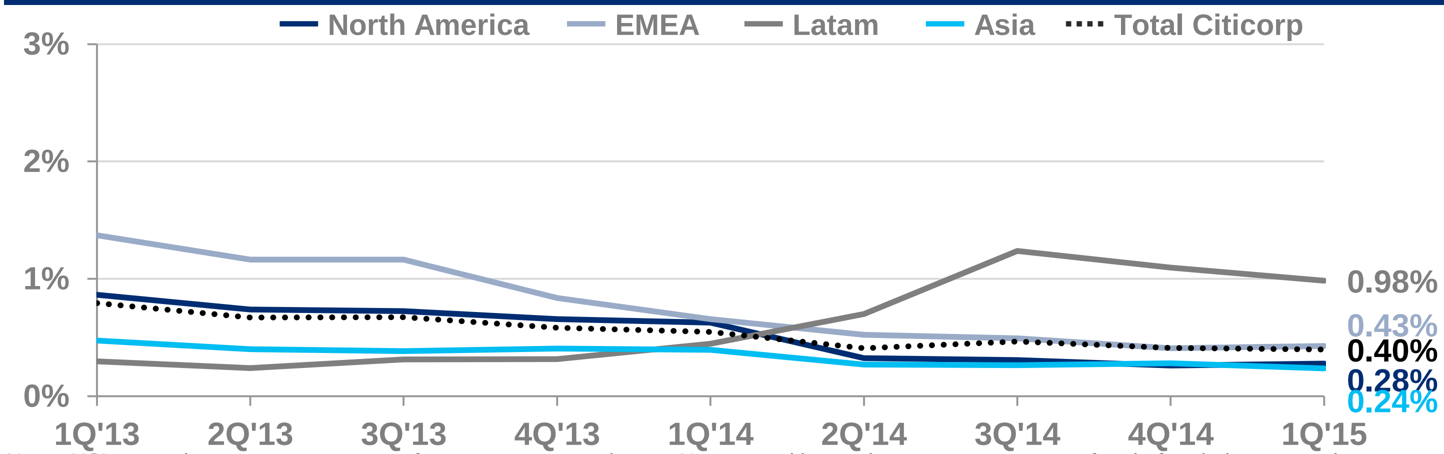
Citicorp Consumer Loans – Net Credit Losses (%)



1Q'15

- Total LLR = $8.6B
- NCL Coverage = ~17 months
- Delinquency Coverage[3] = 3.8x

Citicorp Corporate Non-Accrual Loans[4] as % of Citicorp Corporate Loans



1Q'15

- Total LLR = $2.4B
- LLR / Non-Accrual Loans = 2.2x
- NCL rate = 0.0%
- ~80% investment grade[5]

Note: NCL rates shown are percentages of average consumer loans. Non-accrual loans shown as percentages of end-of-period corporate loans.

(1) Includes EMEA Consumer Banking for all periods presented.

(2) 4Q'14 NCL includes an approximately $70MM net charge-off related to homebuilder exposure in Mexico that was fully offset with previously established reserves. Excluding the charge-off, the NCL rate for Global Consumer Banking and Latin America Consumer Banking would have been 2.24% and 4.75%, respectively.

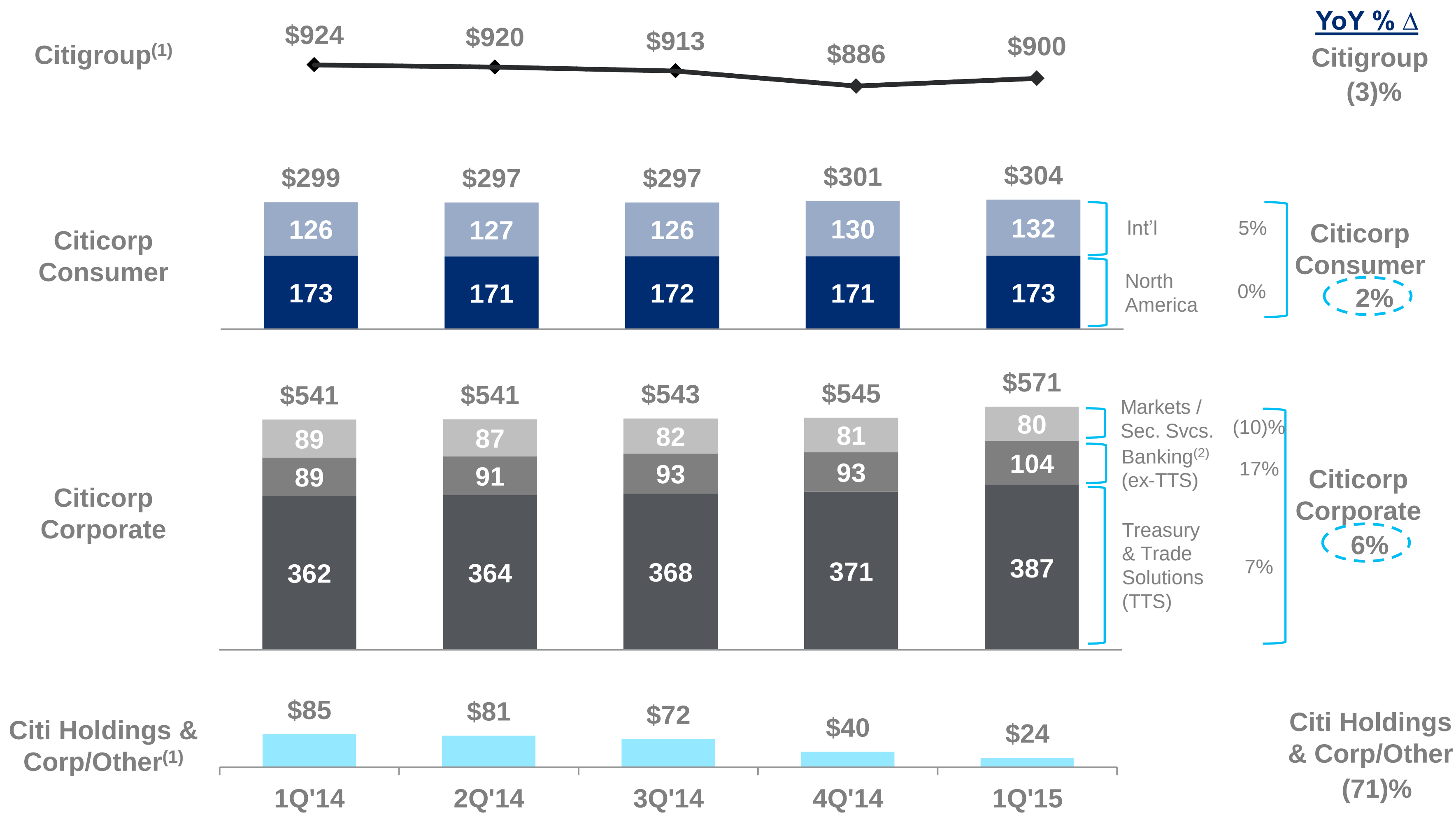
(3) Loan loss reserves divided by 90+ day delinquencies.

(4) Non-accrual loans as defined in Citigroup's 2014 Form 10-K.

(5) Facility rating. Preliminary. As part of its risk management process, Citi assigns internal numeric risk ratings to its corporate loan facilities based on quantitative and qualitative assessments of the obligor and facility. Excludes Private Bank and loans carried at fair value.

Deposit Trends

(EOP Constant $B)



Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. For a reconciliation of constant dollars to reported results, please refer to Slide 37.

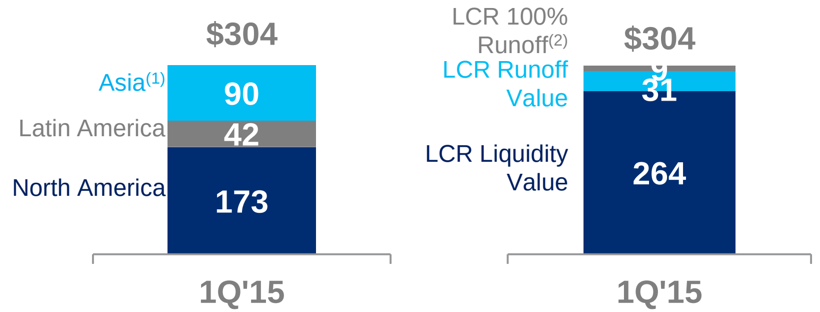
(1) 1Q'15 and 4Q'14 exclude Japan retail bank deposits of approximately $20B and $21B, respectively, which were reclassified to other liabilities (held-for-sale treatment) as a result of the agreement to sell the business announced on December 25, 2014.

(2) Banking includes Private Bank and Issuer Services.

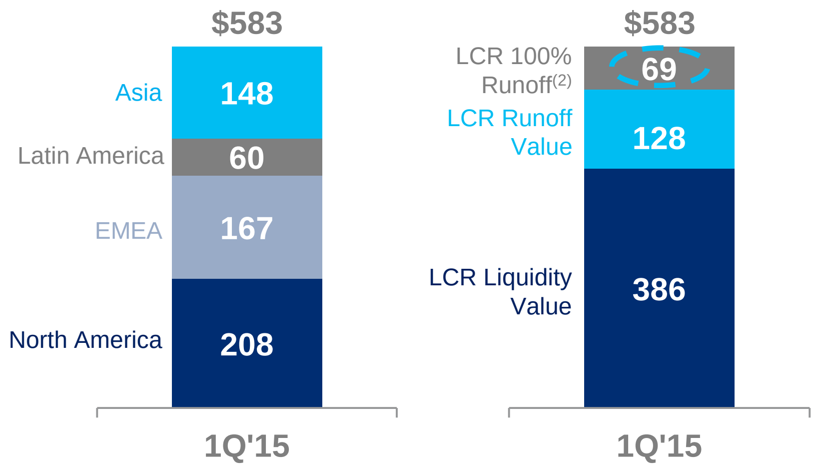
Deposit Quality

(EOP in $B)

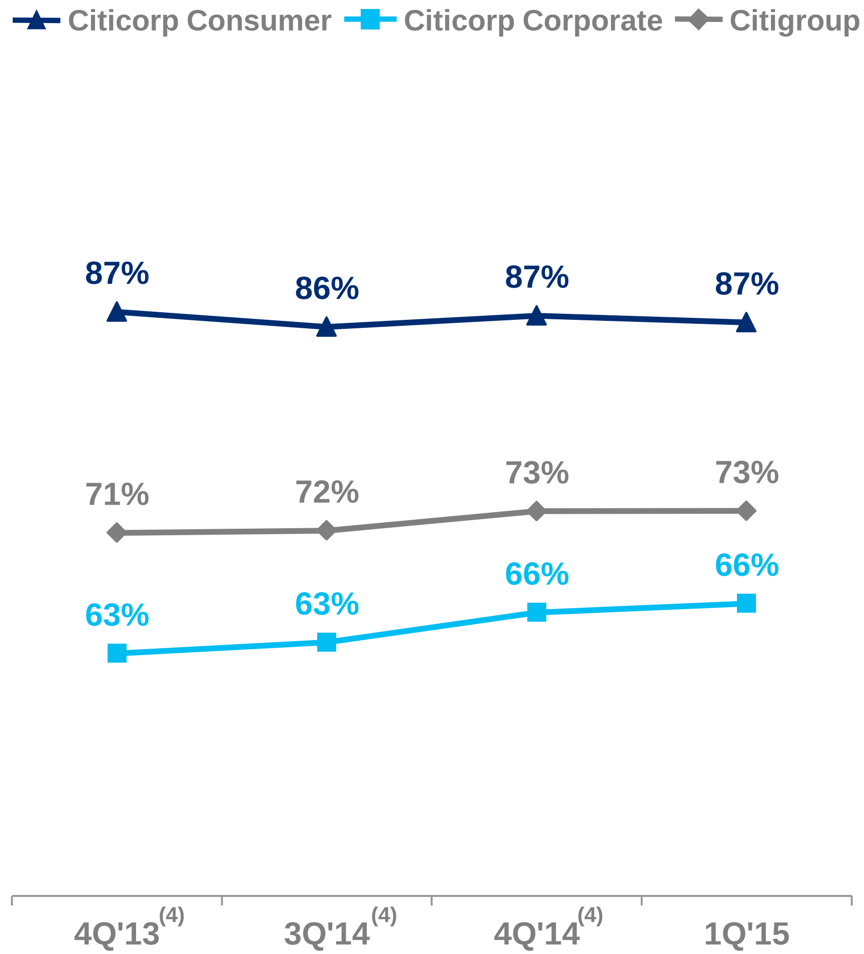
Citicorp Consumer



Citicorp Corporate



LCR Liquidity Value[3]



Note: Totals may not sum due to rounding. Citicorp Corporate includes Corporate/Other. LCR = Liquidity Coverage Ratio.

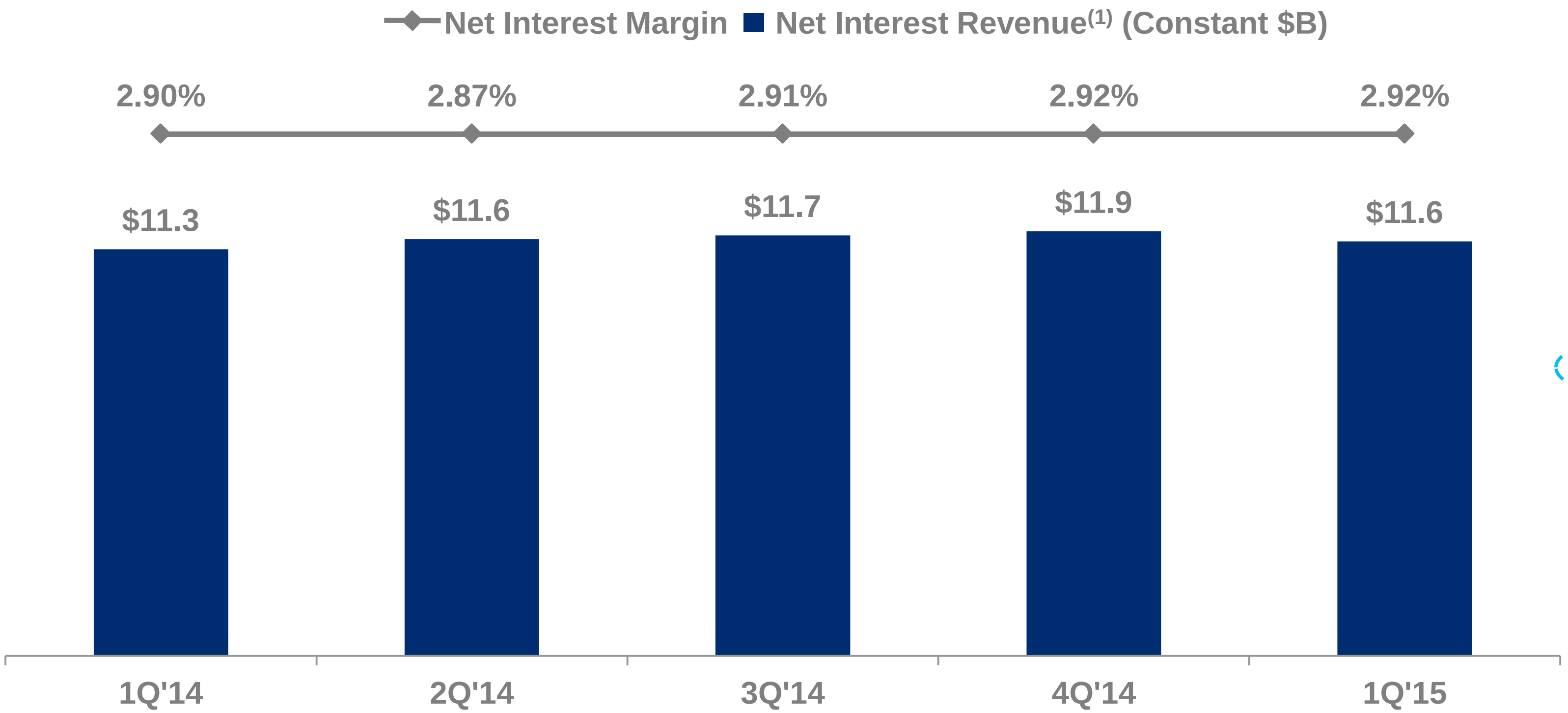
(1) Includes EMEA Consumer Banking.

(2) Includes financial institution (FI) time deposits < 30 days remaining and FI non-operating deposits.

(3) 1Q'15 and 4Q'14 exclude Japan retail bank deposits of approximately $20B and $21B, respectively, which were included in other liabilities (held-for-sale treatment) reflecting the agreement to sell the business announced on December 25, 2014.

(4) As originally reported, excluding the impact of reclassifications of certain deposits from Citicorp to Citi Holdings.

Net Interest Margin & Revenue



YoY Δ

2 bps

2%

	1Q'14	2Q'14	3Q'14	4Q'14	1Q'15	YoY Δ
Net Interest Revenue / Day (Constant $MM)	$126	$128	$128	$129	$129	2%
Cost of Total Average Deposits[2]	0.49%	0.51%	0.49%	0.46%	0.46%	(3) bps
Cost of Long-Term Debt	2.94%	2.75%	2.56%	2.36%	2.37%	(57) bps

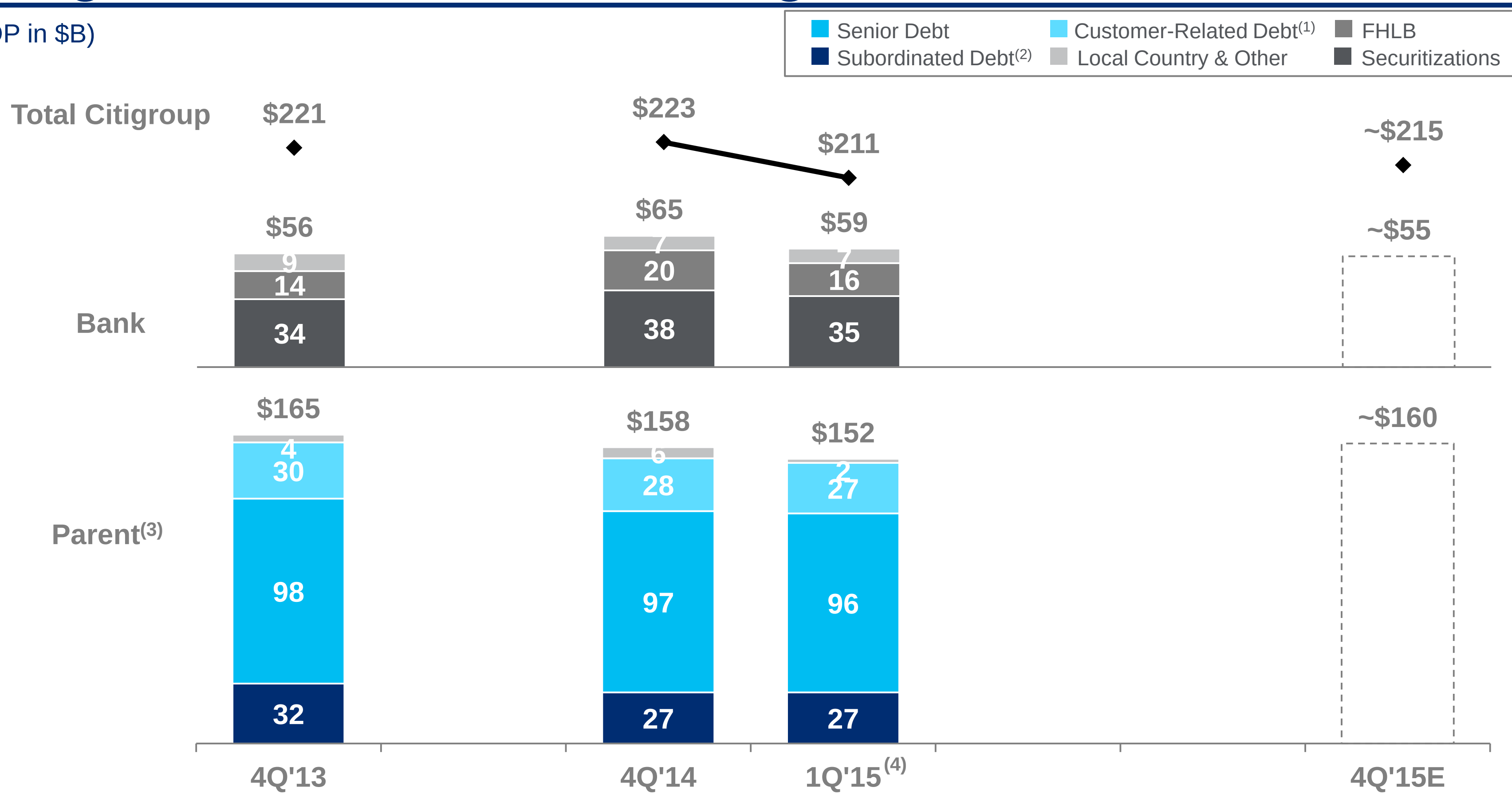
Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. For a reconciliation of constant dollars to reported results, please refer to Slide 36.

(1) NIR excludes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 35%).

(2) Excludes deposit insurance and FDIC assessment. Includes effect of non-interest-bearing deposits.

Long-Term Debt Outstanding

(EOP in $B)



	4Q'13	4Q'14	1Q'15	4Q'15E
WAM (years)(5)	7.0	6.9	6.9	~7
Preferred Stock Outstanding	$7	$10	$14(6)	~$16

Note: Totals may not sum due to rounding.

(1) Customer-related debt includes structured notes, such as equity- and credit-linked notes, as well as non-structured notes.

(2) Includes Trust Preferred Securities of $4B as of 4Q'13, and $2B as of 4Q'14 and 1Q'15.

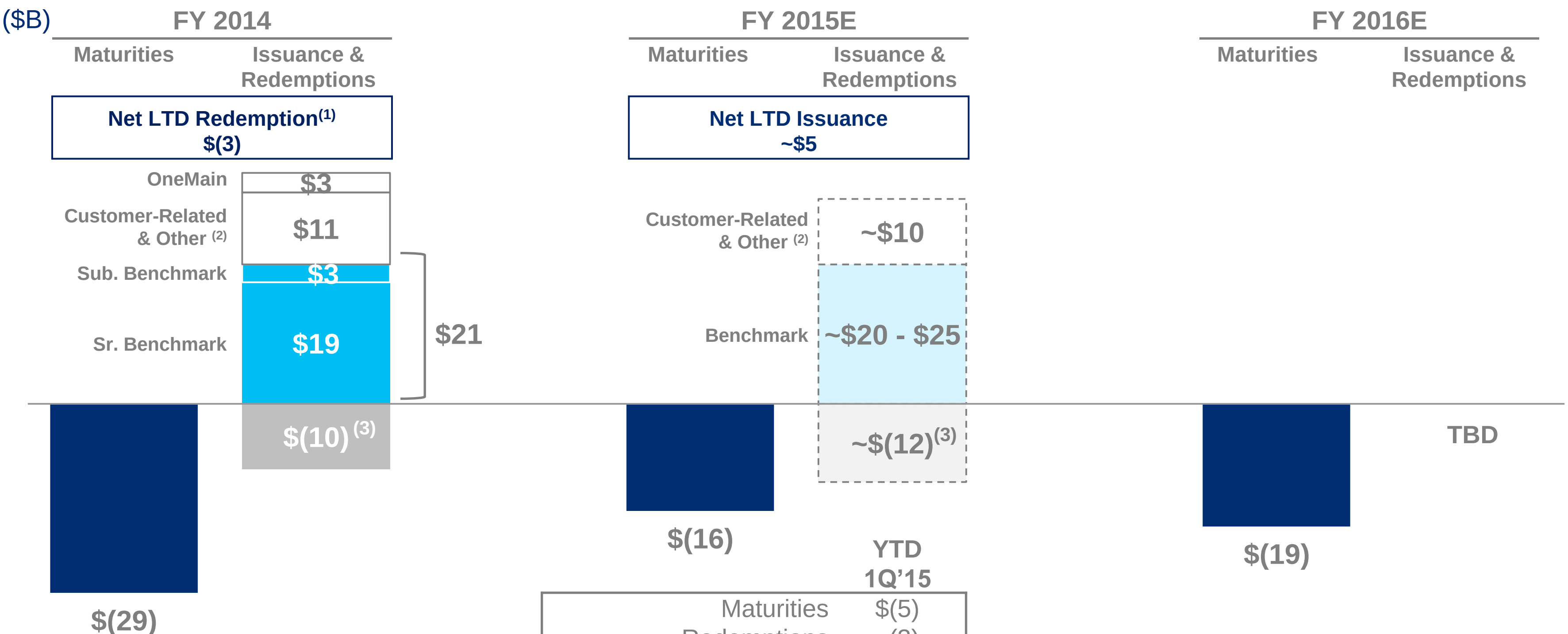
(3) Includes third-party long-term debt balances at Citi's non-bank subsidiaries (including broker-dealer subsidiaries) that are consolidated into Citigroup Inc.

(4) 1Q'15 excludes OneMain Financial long-term debt outstanding of approximately $5B, which was reclassified to other liabilities (held-for-sale treatment), reflecting the previously-announced agreement to sell the business.

(5) Weighted average maturity includes Bank and Parent unsecured debt with remaining life > 1 year. Excludes local country & other and trust preferred securities.

(6) Adjusted to include $2B of Series P preferred stock issued April 2015.

Parent: Maturities & Issuance of Long-Term Debt



	YTD 1Q'15
Maturities	$(5)
Redemptions	(3)
Debt issued by OneMain	(5)
Issuance	11
Net LTD Issuance	(2)
Other Changes[4]	(4)
Net LTD Change	$(6)

Preferred stock issuance[5]	$3.7	~$5

Note: Totals may not sum due to rounding. Parent includes third-party long-term debt balances at Citi's non-bank subsidiaries (including broker-dealer subsidiaries) that are consolidated into Citigroup Inc. Customer-related redemptions include structured note buybacks (excluding credit-linked notes); all other customer-related outflows are included in maturities.

(1) Foreign exchange translation and mark-to-market adjustments affected the balance of Parent debt by $(4)B in 2014.

(2) Customer-related and other includes structured notes, such as equity- and credit-linked notes, as well as non-structured notes and local country.

(3) 2014 redemptions include $2B of Trust Preferred Securities, $1B of customer-related debt and $6B of benchmark debt. 2015 redemptions include $5B of long-term debt issued by OneMain Financial reclassified to other liabilities (held-for-sale treatment) during 1Q'15, reflecting the previously-announced agreement to sell the business.

(4) Includes impact of foreign exchange translation and mark-to-market of debt carried at fair value.

(5) Not included in debt. Year-to-date 2015 preferred stock issuance of $3.5B includes impact of Series P preferred stock issued April 2015.

Total Loss-Absorbing Capacity (TLAC)

($B)

Estimated Total Loss-Absorbing Capacity

	1Q'15	Loss-Absorbing Capacity[1]
Senior -- Benchmark	$96	$84
Senior -- Customer-Related Debt	27	4
Subordinated	26	25
Trust Preferred	2	2
Local Country & Other	2	0
Total Parent	**$152**	**$114**
FHLB Borrowings	16	0
Securitizations	35	0
Local Country & Other	7	0
Total Bank	**$59**	**$0**
Total Long-Term Debt	**$211**	**$114**
Preferred Stock[2]	**$14**	**$14**
Common Equity Tier 1 Capital[3]	**$142**	**$142**
A Est. Total Loss-Absorbing Capacity[2]		**$270**
B Risk-Weighted Assets[3]		**$1,288**
C SLR Total Leverage Exposure[3]		**$2,412**

Estimated TLAC Ratios[2]

	1Q'15
A Est. Total Loss-Absorbing Capacity / B Risk-Weighted Assets[3]	**21.0%**
A Est. Total Loss-Absorbing Capacity / C SLR Total Leverage Exposure[3]	**11.2%**

Potential TLAC Requirements

	Amount	% of RWA
Proposed TLAC Requirement		16 – 20%
Capital Conservation Buffer		2.5%
Est. GSIB Surcharge[4]		2 – 4%
Potential Requirement[5]:	$264 - $341	20.5 – 26.5%

Note: Citi's discussion and estimates of TLAC are based on its current interpretation and understanding of the Financial Stability Board's November 2014 consultative document and are subject to further regulatory guidance and final rules. SLR = Supplementary Leverage Ratio. GSIB = Global Systemically Important Bank Holding Companies.

(1) Excludes debt <1 year remaining maturity, structured debt, secured debt and debt issued at operating company level.

(2) Adjusted to include $2B of Series P preferred stock issued April 2015.

(3) Preliminary. Citigroup's Common Equity Tier 1 (CET1) Capital, risk-weighted assets (presented under Advanced Approaches) and SLR Total Leverage Exposure are non-GAAP financial measures. For additional information, please refer to Slides 34 and 35.

(4) TLAC increase associated with an increase in the GSIB surcharge is expected to be satisfied with a combination of additional TLAC-eligible debt and retained CET1.

(5) Based on Citi's Basel III RWA as of March 31, 2015.

Meeting Total Loss-Absorbing Capacity Requirements

($B)

Meeting TLAC Requirements

1

Preferred Stock
to meet Additional Tier 1 needs
~$4 - $6B through 2018[(1)]

Subordinated Debt
to meet Tier 2 needs
~$8 - $10B through 2018

2

Reissue Customer-Related Debt
to increase availability of eligible securities
Up to ~$20B through 2018

3

Issue Incremental Senior Debt and reduce ABS, FHLB and repo
~$10B - $25B through 2018

Illustrative TLAC Issuance Example

	1Q'15
Potential TLAC requirement (at midpoint)	18.0%
Capital Conservation Buffer	2.5%
Estimated GSIB surcharge[(2)]	4.0%
Total TLAC requirement (% of RWA)	**24.5%**
x Risk-Weighted Assets[(3)]	$1,288
= Total TLAC needed	**315**
less: Current estimated TLAC[(1)]	270
= Illustrative incremental TLAC need	**$45**

Illustrative Sources of TLAC

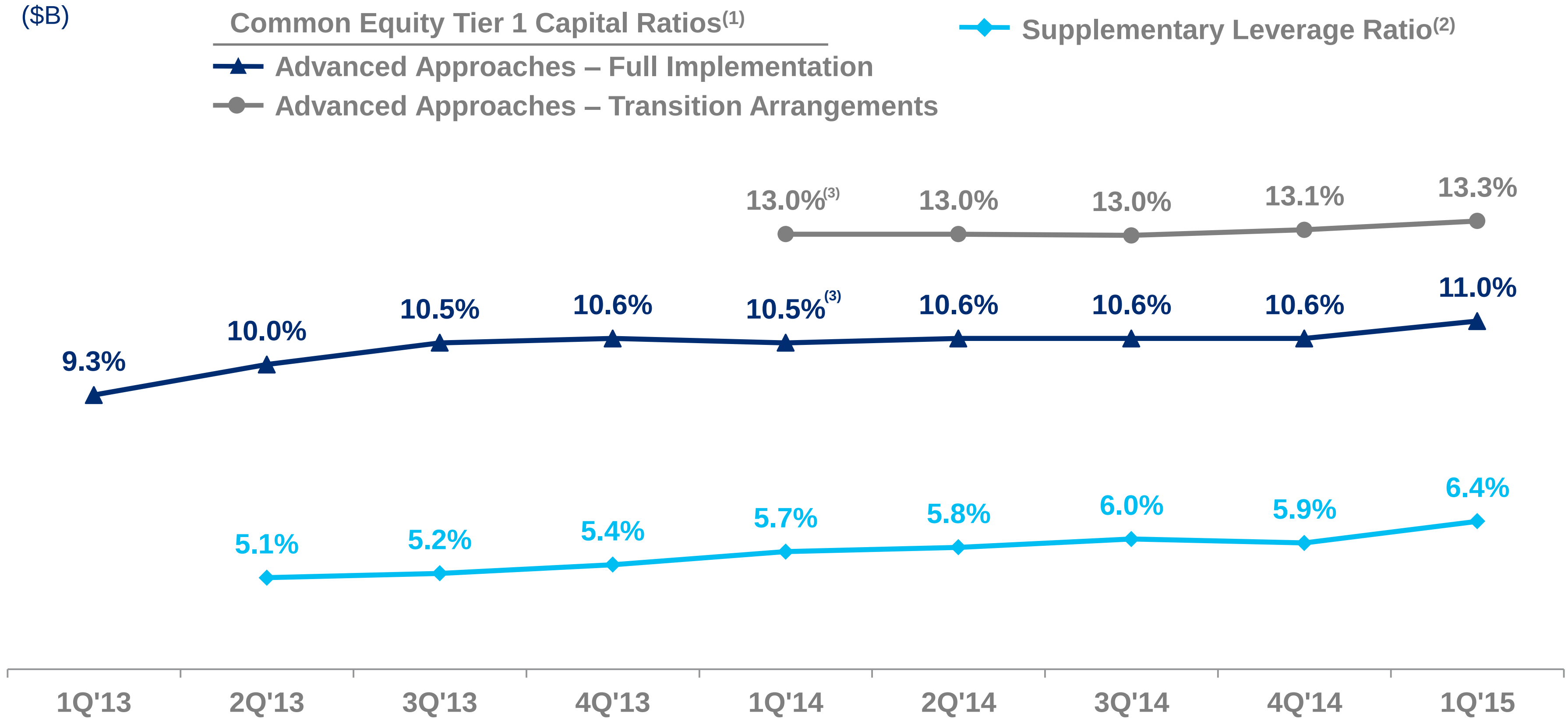
CET1 capital generation for management buffer	$6
1 Preferred stock issuance	4
1 Subordinated debt issuance	8
2 Customer-related debt restructuring	10
3 Incremental benchmark senior debt	17
Illustrative total TLAC generated	**$45**

Note: Totals may not sum due to rounding. Citi's discussion and estimates of TLAC are based on its interpretation and understanding of the Financial Stability Board's November 2014 consultative document and are subject to further regulatory guidance and final rules. TLAC = Total Loss-Absorbing Capacity. GSIB = Global Systemically Important Bank Holding Companies.

(1) Adjusted to include $2B of Series P preferred stock issued April 2015.
(2) Estimated 4% GSIB surcharge based on the Federal Reserve Board's GSIB surcharge proposal issued December 2014.
(3) Preliminary. Based on Citi's Basel III RWA as of March 31, 2015.

Regulatory Capital Metrics

($B)



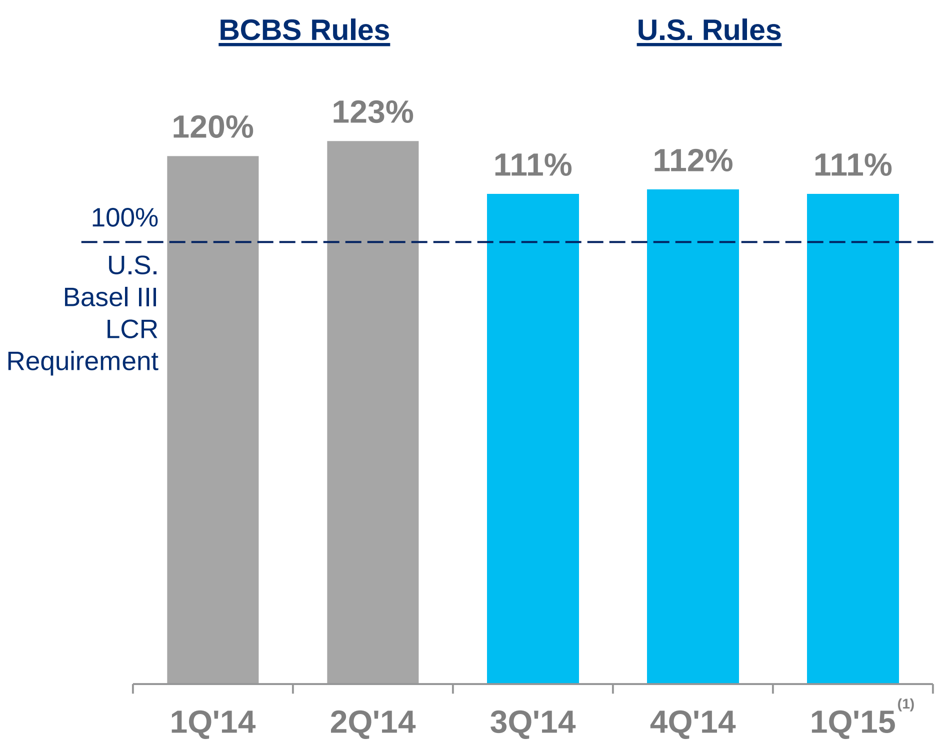
	1Q'13	2Q'13	3Q'13	4Q'13	1Q'14	2Q'14	3Q'14	4Q'14	1Q'15
Basel III Risk-Weighted Assets (Advanced Approaches – Full Implementation)									
	$1,191	$1,167	$1,159	$1,185	$1,260[3]	$1,281	$1,302	$1,293	$1,288
Supplementary Leverage Ratio – Total Leverage Exposure[2]									
		$2,411	$2,432	$2,456	$2,455	$2,498	$2,485	$2,493	$2,412

Note: All information as of 1Q'15 is preliminary. Certain reclassifications have been made to the prior periods' presentation to conform to the current period's presentation.
(1) Citigroup's Common Equity Tier 1 (CET1) Capital ratio is a non-GAAP financial measure. For additional information, please refer to Slide 34.
(2) Citigroup's Supplementary Leverage Ratio is a non-GAAP financial measure. For additional information, please refer to Slide 35.
(3) Citigroup's CET1 Capital ratio at March 31, 2014 reflects approximately $56B of additional operational risk RWA related to its approved exit from Basel III parallel reporting, effective with 2Q'14.

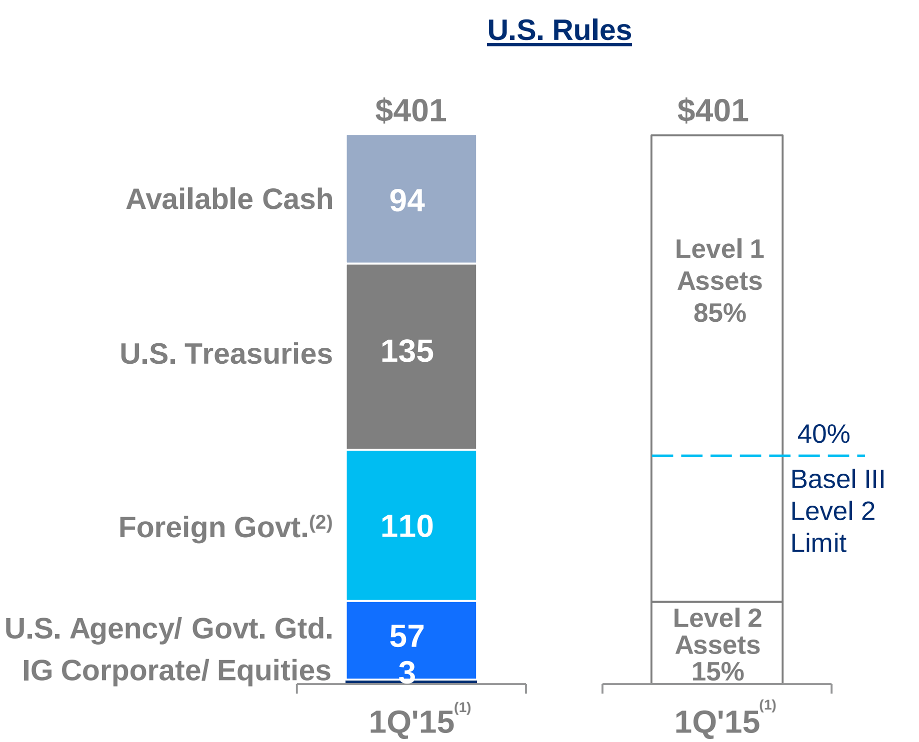
Regulatory Liquidity Metrics

($B)

Liquidity Coverage Ratio (LCR)



High Quality Liquid Assets (HQLA)



Note: Totals may not sum due to rounding.
(1) Preliminary.
(2) Includes securities issued or guaranteed by foreign sovereigns, agencies and multilateral development banks.

Conclusions

Progress Towards Key Execution Priorities	• Solid 1Q'15 financial results • Continued wind down of Citi Holdings • Utilized $1.2B of DTA in 1Q'15	
Balance Sheet	• $1,832B of assets • Overall stable credit quality • Stable net interest margin at 2.92%	Efficient Balance Sheet
Funding	• $900B of deposits • Long-term debt issuance	Stable Funding Base
Regulatory Metrics[(1)]	• 11.0% Common Equity Tier 1 (CET1) Capital Ratio • 6.4% Supplementary Leverage Ratio (SLR) • 111% U.S. LCR, $401B HQLA	Strong Capital & Liquidity

(1) Preliminary.

Certain statements in this presentation are “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including, among others, the precautionary statements included in this presentation and those contained in Citigroup’s filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2014 Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

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Appendix

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Regulatory Landscape

Capital Requirements	**Risk-Based Capital Ratios**	*Final Rule*	• Final U.S. rules released July 2013
	GSIB Surcharge	*Proposed*	• U.S. rules proposed December 2014 • Final U.S. rules expected 2015
	SLR	*Final Rule*	• Revised final U.S. rules issued September 2014
	CCAR / DFAST	*Final Rule*	• Received non-objection to 2015 Capital plan
Liquidity Requirements	**LCR**	*Final Rule*	• Final U.S. rules approved September 2014
	NSFR	*Proposed*	• Final BCBS rules released October 2014 • U.S. proposal expected 2015
Other	**Resolution**	*Final Rule*	• Public section of Citi's 2014 Resolution Plan available • 2015 submissions due July 2015
	TLAC	*Proposed*	• FSB proposal November 2014; Final expected 2015 • U.S. proposal expected 2015
	Volcker Rule	*Final Rule*	• Final rules approved December 2013
	Derivatives Reform	*Various*	• Multiple reforms in various jurisdictions

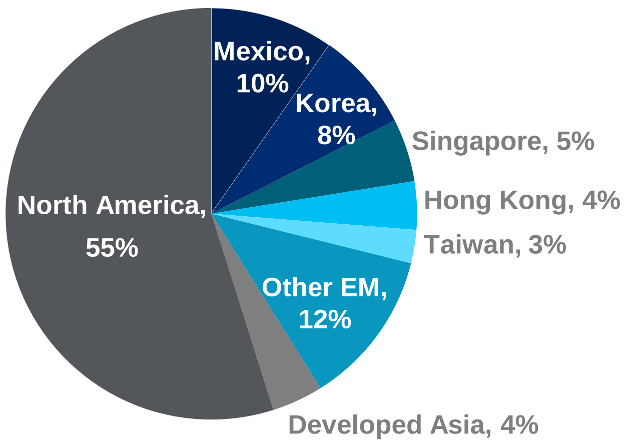
Note: SLR = Supplementary Leverage Ratio. CCAR = Comprehensive Capital Analysis and Review.
LCR = Liquidity Coverage Ratio. NSFR = Net Stable Funding Ratio. TLAC = Total Loss-Absorbing Capacity. DFAST = Dodd-Frank Act Stress Testing.
GSIB = Global Systemically Important Bank Holding Companies.

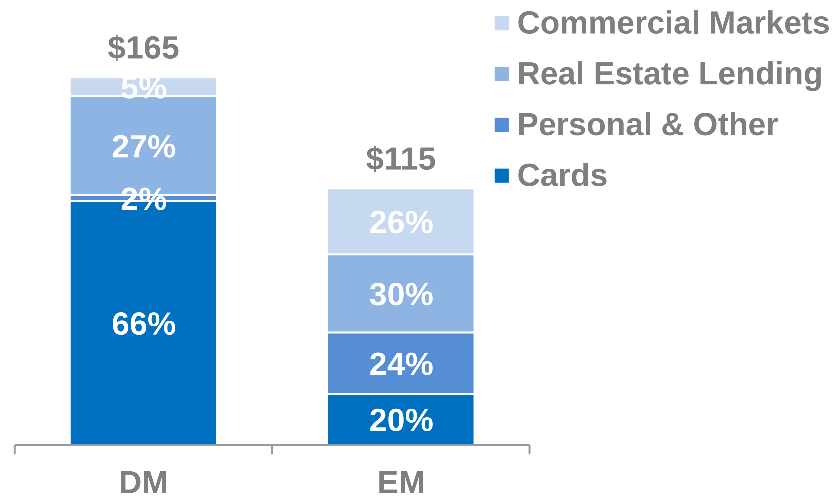
Citicorp Regional Credit Portfolio

(1Q'15 in $B)

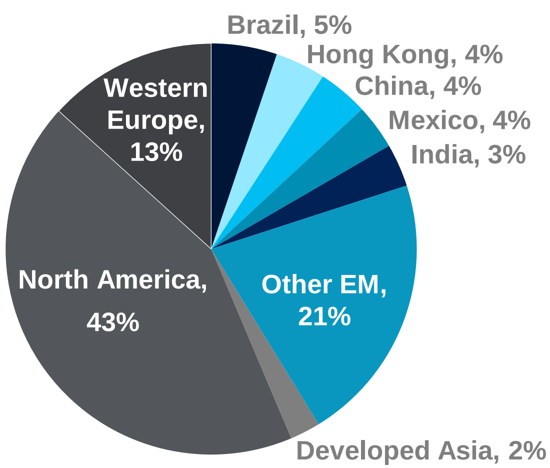
Geographic Loan Distribution | Loan Composition

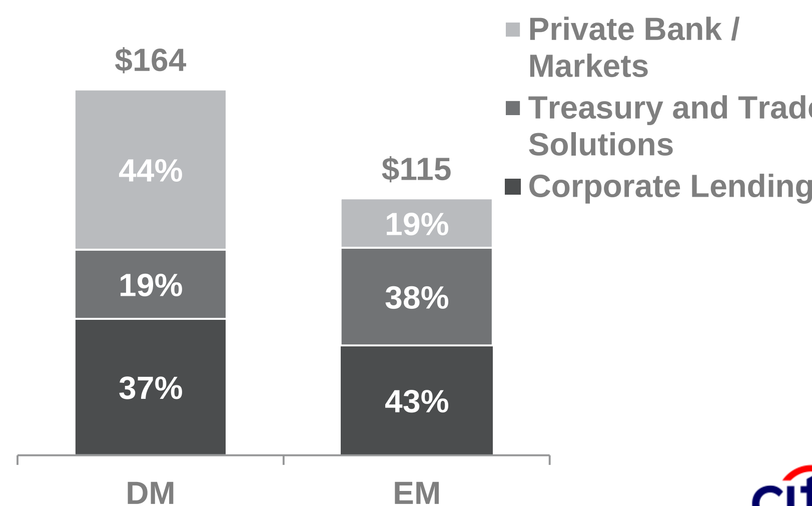
Consumer





Corporate





Note: Totals may not sum due to rounding. DM: Developed Markets. EM: Emerging Markets.

Citicorp – Consumer Credit

(in Constant $B)

	1Q'15 Loans		Growth	90+ DPD Ratio			NCL Ratio		
	($B)	(%)	YoY %	1Q'15	4Q'14	1Q'14	1Q'15	4Q'14	1Q'14
Korea	21.8	7.8%	(2.3)%	0.3%	0.3%	0.4%	0.6%	0.8%	1.2%
Singapore	13.9	5.0%	3.5%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Australia	11.3	4.0%	2.8%	0.6%	0.6%	0.7%	1.3%	1.4%	1.4%
Hong Kong	10.6	3.8%	3.5%	0.1%	0.1%	0.1%	0.4%	0.5%	0.3%
Taiwan	7.3	2.6%	10.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
India	6.2	2.2%	9.1%	0.6%	0.7%	0.6%	0.7%	0.9%	1.0%
Malaysia	5.3	1.9%	7.5%	1.0%	1.1%	1.1%	0.7%	0.7%	0.7%
China	4.8	1.7%	(1.0)%	0.2%	0.2%	0.1%	1.0%	0.9%	(0.2)%
Thailand	2.1	0.7%	1.5%	1.7%	1.9%	1.6%	2.8%	2.8%	2.1%
Indonesia	1.3	0.4%	8.9%	1.0%	0.8%	0.9%	2.2%	3.2%	2.4%
All Other	1.1	0.4%	5.0%	1.7%	1.8%	1.8%	4.3%	3.6%	3.7%
Asia	**85.6**	**30.6%**	**2.8%**	**0.4%**	**0.4%**	**0.4%**	**0.7%**	**0.8%**	**0.8%**
Poland	2.7	1.0%	13.4%	0.5%	0.5%	0.8%	0.3%	(1.7)%	(0.4)%
UAE	1.5	0.5%	14.9%	0.8%	0.7%	0.7%	1.7%	1.9%	2.0%
Russia	1.1	0.4%	(1.5)%	0.9%	0.9%	0.6%	3.0%	2.7%	1.9%
All Other	1.4	0.5%	8.5%	0.5%	0.3%	0.2%	0.4%	0.5%	0.0%
EMEA	**6.7**	**2.4%**	**10.0%**	**0.6%**	**0.6%**	**0.6%**	**1.0%**	**0.3%**	**0.6%**
Mexico	27.2	9.7%	2.5%	1.6%	2.1%	2.2%	5.3%	5.7%[(1)]	4.5%
Brazil	3.4	1.2%	(2.6)%	2.3%	2.1%	1.7%	4.8%	6.5%	5.2%
Colombia	1.9	0.7%	4.4%	1.1%	1.2%	1.3%	3.4%	3.4%	4.3%
All Other	1.6	0.6%	17.8%	0.3%	0.2%	0.9%	0.7%	0.7%	2.2%
Latin America	**34.1**	**12.2%**	**2.7%**	**1.6%**	**2.0%**	**2.0%**	**4.9%**	**5.4%[(1)]**	**4.5%**
Total International	**126.4**	**45.1%**	**3.1%**	**0.7%**	**0.8%**	**0.9%**	**1.9%**	**2.0%**	**1.8%**
North America	**153.7**	**54.9%**	**(0.2)%**	**0.9%**	**0.9%**	**1.0%**	**2.5%**	**2.5%**	**2.9%**
Total Consumer Loans	**$280.1**	**100.0%**	**1.2%**	**0.8%**	**0.9%**	**1.0%**	**2.2%**	**2.3%**	**2.4%**

Note: Totals may not sum due to rounding.

(1) 4Q'14 NCL rate including a charge-off of approximately $70MM related to homebuilder exposure in Mexico that was fully offset with previously established reserves.

Citicorp – Corporate Credit Exposure

(EOP in $B)

Exposure		
Loan Type	**4Q’14**	**1Q’15**
Direct outstandings	$213	$215
Unfunded lending commitments	332	319
Total[1]	$545	$535

Industry Composition - % of Portfolio[1]		
Industry	**4Q’14**	**1Q’15**
Transportation and industrial	21%	21%
Consumer retail and health	17%	16%
Power, chemical and metal	10%	10%
Energy	10%	10%
Technology, media and telecom	9%	10%
Banks / broker-dealers	8%	8%
Public sector	5%	6%
Real estate	6%	5%
Insurance and special purpose entities	5%	5%
Hedge funds	5%	5%
Other industries	4%	4%
Total	100%	100%

Geographic Distribution - % of Portfolio[1]		
Region	**4Q’14**	**1Q’15**
North America	54%	54%
EMEA	25%	25%
Asia	13%	14%
Latam	7%	7%
Total	100%	100%

Ratings Detail - % of Portfolio[1]		
Region	**4Q’14**	**1Q’15**
AAA / AA / A	49%	50%
BBB	33%	33%
BB / B	16%	15%
CCC or below	1%	2%
Unrated	1%	0%
Total	100%	100%

Note: Totals may not sum due to rounding. Preliminary.

(1) Based on direct outstandings and unfunded commitments. Excludes Private Bank.

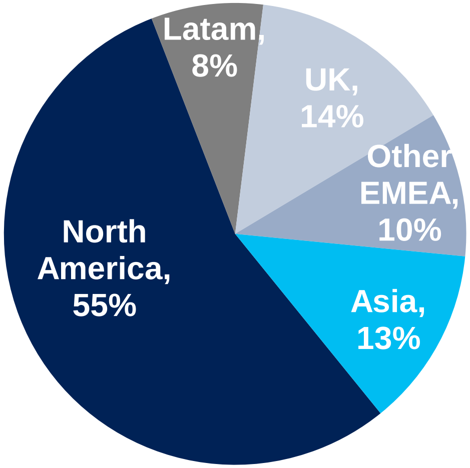
Citicorp – Corporate Energy Exposure Detail

(EOP in $B)

Energy / Energy-Related Exposure

	Funded		Total Exposure[3]	
	4Q'14	1Q'15	4Q'14	1Q'15
Energy	$17.7	$17.4	$53.5	$51.1
Energy-Related[1]	3.9	4.2	6.8	6.9
Total	$21.6	$21.6	$60.3	$58.0

Geographic Distribution as of 1Q'15[3]



Energy / Energy-Related Subsector Exposures

	Funded		Total Exposure[3]	
	4Q'14	1Q'15	4Q'14	1Q'15
Oil and Gas E&P[2]	$6.5	$7.0	$18.2	$17.8
Energy Process Ind.	4.2	4.0	14.7	13.8
Integrated Oil and Gas	6.5	6.4	14.0	13.8
Other[4]	4.4	4.1	13.4	12.6
Total	$21.6	$21.6	$60.3	$58.0

Ratings Detail

	Funded		Total Exposure[3]	
	4Q'14	1Q'15	4Q'14	1Q'15
AAA / AA / A	26%	24%	42%	42%
BBB	52	48	43	40
BB / B	19	26	14	17
CCC or below	3	2	1	1
Total	100%	100%	100%	100%

Note: Totals may not sum due to rounding. Preliminary.

(1) Includes energy-related exposures in Public Sector and Transportation, as shown on Slide 23.

(2) E&P: Exploration and Production.

(3) Total exposure includes direct outstandings and unfunded commitments.

(4) Other includes Oil & Gas Equipment & Services, Offshore, Oil & Gas Drilling and Energy Trading.

Citi Holdings – Asset Detail

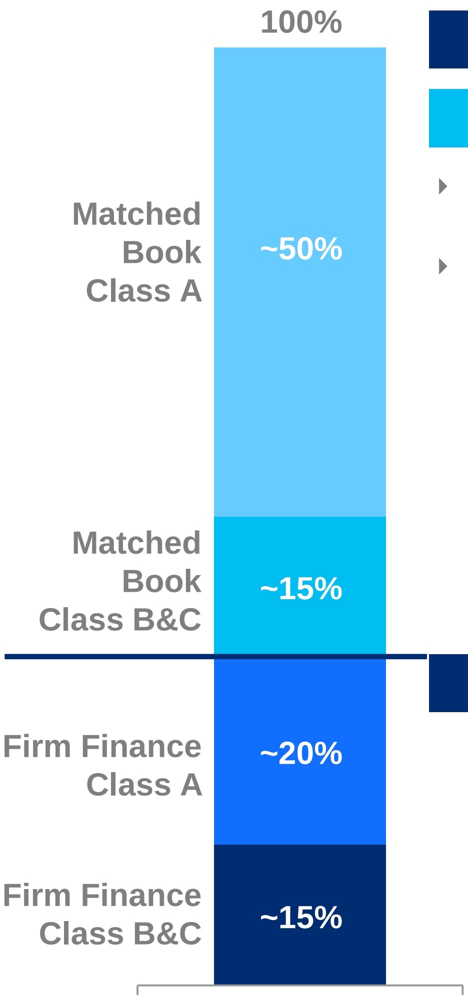
EOP Assets ($B)	1Q'14	2Q'14	3Q'14	4Q'14	1Q'15	% Δ YoY
Consumer Assets	**$133**	**$130**	**$121**	**$115**	**$108**	**(18)%**
• **North America**	**97**	**96**	**92**	**88**	**82**	**(16)%**
• Loans						
– Mortgages	71	67	63	59	54	(24)%
– Personal	9	9	9	9	1	(91)%
– Other	2	2	2	2	2	(13)%
• Other Assets	15	18	17	17	26	70%
• **International**	**35**	**34**	**29**	**27**	**26**	**(26)%**
Other Assets	**$18**	**$18**	**$16**	**$14**	**$14**	**(24)%**
• **Securities at HTM**	**4**	**3**	**3**	**2**	**2**	**(49)%**
• **Trading MTM / AFS**	**5**	**5**	**6**	**6**	**6**	**8%**
• **Other**	**9**	**9**	**7**	**6**	**6**	**(34)%**
Total	**$151**	**$148**	**$137**	**$129**	**$122**	**(19)%**

Citi Holdings RWA[(1)]	**$230**	**$215**	**$198**	**$189**	**$179**	**(22)%**
% of Total Citigroup RWA	**18%**	**17%**	**15%**	**15%**	**14%**	

Citi Holdings Loan Loss Reserves	**$6**	**$6**	**$5**	**$5**	**$4**	**(43)%**

Note: Totals may not sum due to rounding.
(1) RWA are based on the Advanced Approaches for determining total risk-weighted assets.

Secured Funding (Repo) – Broker-Dealers



Representative Secured Financing Composition

Tenor

Matched Book

- Manage funding tenor relative to associated secured lending
- Funding tenor differential is driven by collateral liquidity

Firm Finance

- WAM of less liquid (B&C) collateral in excess of 110 days
- Maturity requirements established by liquidity of collateral
- Maturities are distributed to limit concentrations

Stress Testing

- Daily stress scenarios to manage liquidity risk and account for changes in capacity, tenors, haircut, collateral profile, and client actions
- Stress tests applied to both Firm Finance and Matched Book activities
- Funding cost allocation consistent with stress tests
- High quality liquid assets available to absorb funding stresses

Counterparty Diversification

Secured financing is sourced from over 150 counterparties

- Counterparty concentration triggers ensure well diversified funding by collateral quality and legal entity

Focus on customer reliability

- Internal assessment of client stability/reliability under stress
- Diversification by lender industry monitored

Excess capacity

- Excess repo capacity maintained to ensure contingent funding for Class B&C collateral

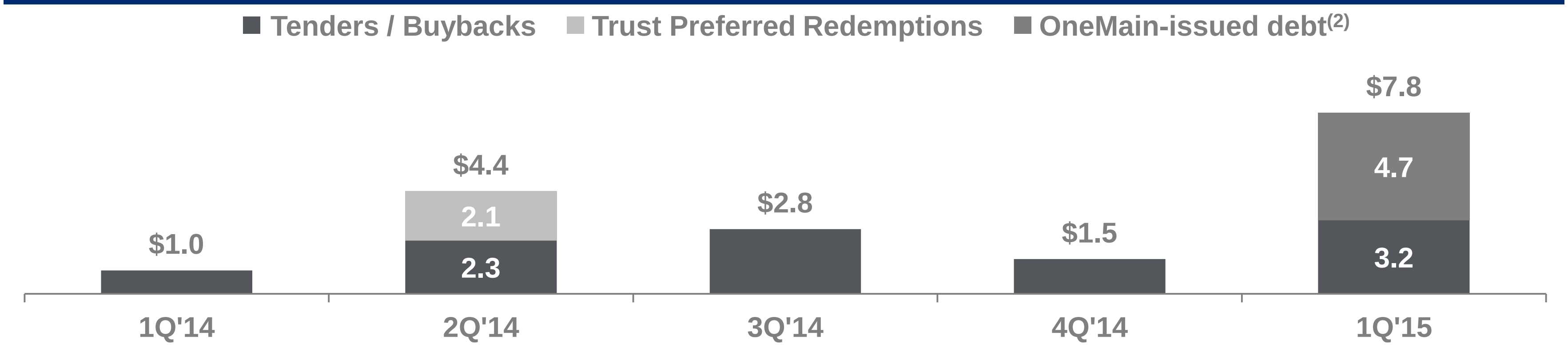
Class A	Class B	Class C
Highly liquid government and government-backed securities	Primary index equities and investment grade corporates	Non-investment grade corporates, non-Agency mortgages

Note: Data based upon gross repo balances. Excludes repo balances at CBNA, Banamex and other bank subsidiaries.

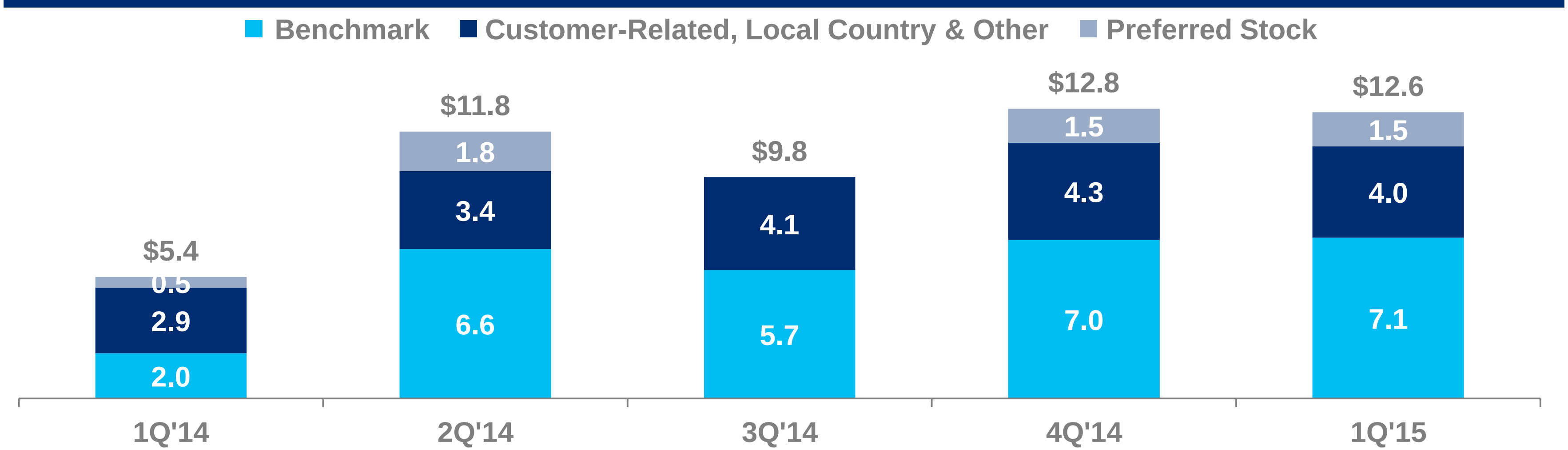
Parent Long-Term Debt & Preferred Stock: Liability Management & Issuance

($B)

Liability Management Activity(1)



Issuance Volumes(3)



Note: Totals may not sum due to rounding.

(1) Excludes credit card securitizations. Includes benchmark, fixed and floating rate notes and structured note buybacks (excluding credit-linked notes).

(2) Includes long-term debt issued by OneMain Financial, which was reclassified to other liabilities (held-for-sale treatment), reflecting the previously-announced agreement to sell the business.

(3) Includes preferred stock, benchmark, customer-related and local country issuances for Citigroup Inc. Customer-related, local country, & other includes OneMain Financial issuances of $1.2B in 1Q'15, $1.5B in 4Q'14, $1.2B in 3Q'14 and $0.8B in 2Q'14.

Tier 1 Capital Securities

Preferred Stock

Offerings 2012-Present

Description	Par Value	Series	Issue Date	Notional Amount ($B)	Current Coupon	Structure[1]
Perp NC10	$1,000	Series P	4/24/2015[2]	$2.00	5.950%	Fixed / Floating
Perp NC5	1,000	Series O	3/20/2015	1.50	5.875%	Fixed / Floating
Perp NC5	1,000	Series N	10/29/2014	1.50	5.800%	Fixed / Floating
Perp NC10	1,000	Series M	4/30/2014	1.75	6.300%	Fixed / Floating
Perp NC5	25	Series L	2/12/2014	0.48	6.875%	Fixed for Life
Perp NC10	25	Series K	10/31/2013	1.50	6.875%	Fixed / Floating
Perp NC10	25	Series J	9/19/2013	0.95	7.125%	Fixed / Floating
Perp NC10	1,000	Series D	4/30/2013	1.25	5.350%	Fixed / Floating
Perp NC5	25	Series C	3/26/2013	0.58	5.800%	Fixed for Life
Perp NC10	1,000	Series B	12/13/2012	0.75	5.900%	Fixed / Floating
Perp NC10	1,000	Series A	10/29/2012	1.50	5.950%	Fixed / Floating

Trust Preferreds

Call Provision	Name	Notional Amount ($B)	Current Coupon
Callable on or after 10/30/2015	Citigroup Capital XIII[3]	$2.25	7.875%
Callable on or after 6/28/2017	Citigroup Capital XVIII	0.15	6.829%
Not redeemable	Citigroup Capital III	0.19	7.625%

Note:
(1) Fixed / floating structures indicate coupon will convert to floating rate at the first call date. For more information, please see Notes 18 and 21 in Citigroup's 2014 Form 10-K.
(2) Series P expected to settle on 4/24/2015.
(3) Citigroup Capital XIII is permanently grandfathered under the Dodd-Frank Act and the U.S. Basel III rules.

Citigroup – Preferred Stock Dividend Schedule

($MM)

	2014	2015	2016
1Q	$124	$128	$172
2Q	100	202	258
3Q	128	174	172
4Q	159	265	258
Total	$511	$769 [1]	$860 [1]

Note: Totals may not sum due to rounding.
(1) Based on existing outstanding preferred stock as of April 23, 2015 and includes the impact of $2B of Series P preferred stock issued April 2015.

OCI and Other Effects on Capital

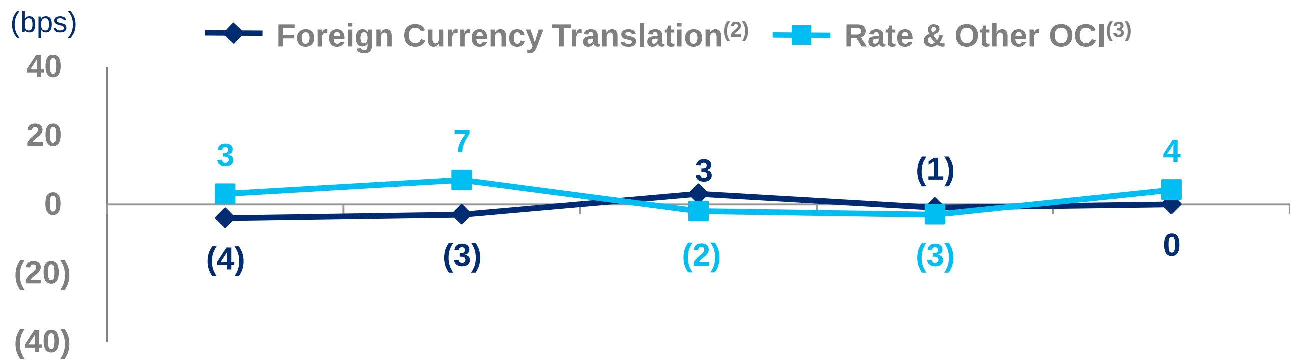
OCI Impacts on Common Equity Tier 1 Capital Ratio[1]

Rate & Other OCI:

- Buffer over required capital ratios protects against market movements
- Asymmetric accounting treatment of investments and economics

Foreign Currency Translation OCI:

- Common Equity Tier 1 Capital ***ratio*** not materially affected by foreign currency movements



	1Q'14	2Q'14	3Q'14	4Q'14	1Q'15
Δ in 10Yr Treasury Yield	(31)bps	(20)bps	(1)bps	(35)bps	(23)bps
Δ in FX Rate[4]	(0.2)%	1.2%	(4.4)%	(4.9)%	(4.5)%

Changes in Tangible Common Equity[1] ($B)

TCE Changes:	1Q'14	2Q'14	3Q'14	4Q'14	1Q'15
Beginning TCE	167.2	171.0	172.1	173.9	171.5
Net Income	3.9	0.2	2.8	0.3	4.8
Δ FX Translation[5]	(0.6)	(0.2)	(1.2)	(1.9)	(1.8)
Δ Investment Securities OCI	0.4	1.0	(0.2)	0.5	0.6
Δ Cash Flow Hedge & Pension OCI	0.1	(0.0)	0.1	(1.0)	(0.0)
Other Δ in TCE[6]	(0.1)	0.2	0.2	(0.3)	(0.1)
Ending TCE	**171.0**	**172.1**	**173.9**	**171.5**	**175.0**
Δ OCI % TCE	(0.0%)	0.5%	(0.7%)	(1.4%)	(0.7%)

Note: Totals may not sum due to rounding.

(1) Common Equity Tier 1 (CET1) Capital ratio and Tangible Common Equity (TCE) are non-GAAP financial measures. For additional information, please refer to Slides 34 and 35.

(2) CET1 Capital Ratio (bps) also includes impacts in RWA.

(3) Includes unrealized gains and losses on investment securities (Investment Securities OCI) and defined benefit plans liability adjustments on an after-tax basis.

(4) FX rate change is a weighted average of FX spot rates based upon the quarterly average GAAP capital exposure.

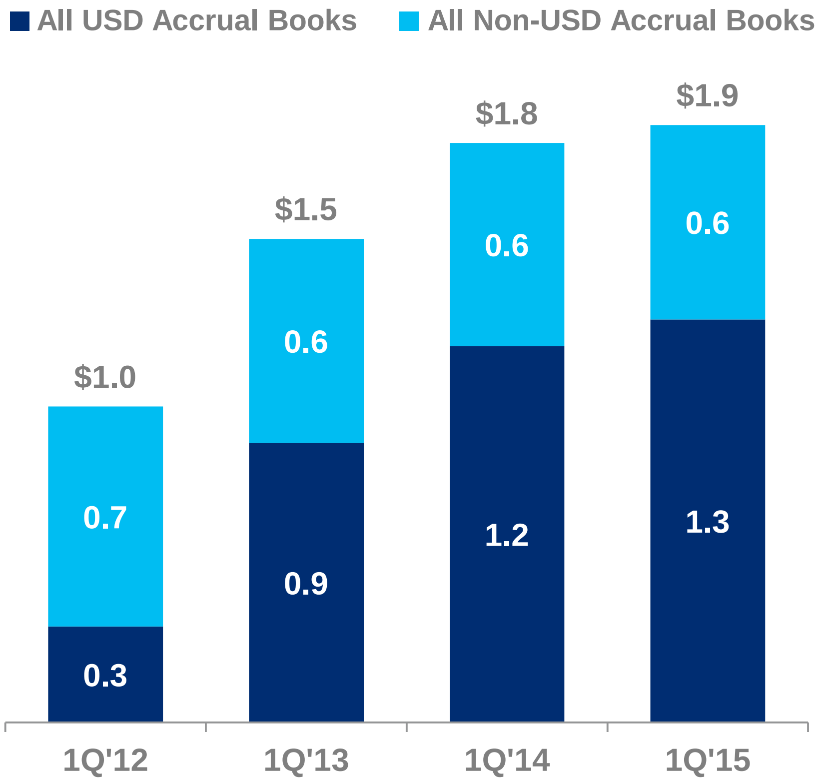
(5) Includes the impact of FX translation on goodwill and other intangibles.

(6) Includes impact of share repurchases, dividends and changes in goodwill and other intangibles.

Net Interest Revenue Positioning

($B)

+100 bps Parallel Shift Impact to Net Interest Revenue



NIM Impact (bps):

1Q'12	1Q'13	1Q'14	1Q'15
6	9	11	12

Interest Rate Scenario Impacts

	Change In:		
Scenarios[1]:	NIR (Pre-Tax)	AOCI (After Tax)	CET1 (bps)
1: Parallel Shift +100 bps	$1.9	$(3.9)	(44)
2: Overnight Rate rises by +100 bps	$1.8	$(2.6)	(30)
3: 10-Year Rate rises by +100 bps	$0.2	$(1.5)	(17)
4: 10-Year Rate drops by -100 bps	$(0.2)	$1.3	14

Note: Totals may not sum due to rounding. Excludes certain trading-oriented businesses that have accrual-accounted positions.

(1) Scenario 1 assumes an instantaneous parallel shift in the yield curve; Scenario 2 assumes an instantaneous 100 basis point shift in the overnight rate but no change in the 10-year rate, with intermediate rates changing proportionately; and Scenarios 3 and 4 assume an instantaneous 100 basis point shift in the 10-year rate, but no change in the overnight rate, with intermediate rates changing proportionately. All scenario outcomes assume no changes to Citi Treasury's portfolio positioning.

Citigroup – Other Revenue

($MM)

4Q'14 Other Revenue	$683	
Citicorp:		
FX translation primarily on non-US$ debt	160	Virtually all offset by related negative variance in Principal Transactions
Gain on sale of Texas branches	110	Disclosed in 1Q'15 earnings release
Absence/reversal of 4Q'14 losses/marks	84	Related to prior period sale activities
Variance in debt redemption gains/losses	104	Related to ongoing liability management activities
Other items	34	
Citi Holdings:		
Episodic non-interest revenue[1]	154	Citi Holdings' total non-interest revenue increased $34MM QoQ, including variance of $(120)MM outside of "Other Revenue"
1Q'15 Other Revenue	**$1,329**	

Note:
(1) Includes the impact of certain asset sales and fair value marks.

Rating Agency Perspectives

	Fitch			S&P			Moody's		
	Rating	Notches to Supported Rating	Outlook	Rating	Notches to Supported Rating	Outlook	Rating	Notches to Supported Rating [1]	Outlook [2]
Citigroup Inc.									
Senior Debt	**A**	**-**	**Stable**	**A-**	**2**	**Negative**	**Baa2**	**1**	**RuR up**
Commercial Paper	**F1**			**A-2**			**P-2**		**Stable**
Subordinated Debt	**A-**			**BBB+**			**Baa3**		**Stable**
Preferred Stock	**BB+**			**BB**			**Ba3**		**RuR up**
Citibank, N.A.									
Senior Debt	**A**	**-**	**Stable**	**A**	**2**	**Stable**	**A2**	**3**	**RuR up**
Long-Term Deposits	**A+**			**A**			**A2**		**RuR up**
Short-Term Obligations	**F1**			**A-1**			**P-1**		**Stable**

	Fitch	S&P	Moody's
Recent Developments	Fitch upgraded Citigroup's Viability Rating (VR) by 1 notch on March 26, 2014. The long-term rating is now based on the VR, it does not incorporate any uplift from support.	On September 29, 2014, S&P lowered the ratings on hybrid instruments in the U.S., including trust preferred securities and preferred stock, due to their new Bank Hybrid Capital Methodology.	On March 17, 2015, Citi's senior unsecured debt and deposit ratings were put under review for upgrade (RuR up); Preliminary indication is a 1-notch upgrade after the review concludes. The outlook on Citigroup's preferred stock rating was also revised to RuR up; no preliminary rating outcome was indicated for this debt class. Citi's Baseline-Credit-Assessment (BCA), or unsupported rating, was unaffected by these actions.
Evolving Methodologies	On March 20, 2015, Fitch issued its revised Global Bank Rating Criteria. The new document consolidates a number of previous sub-sector criteria into one report. Notable revisions include: a new approach to assigning recovery ratings and refinements in the approach to notching a bank's long-term rating above its unsupported rating where large junior debt buffers exist. No rating changes arose due to the finalization of the criteria. Fitch noted there is a clear intention to reduce support for G-SIFIs in the U.S. As a result, Fitch has communicated its intentions to remove the U.S. Support Rating Floor in 1H15. Citi's ratings do not incorporate any uplift from sovereign support. Additionally, Fitch is assessing whether to introduce a rating differential between the Holding Company and Operating Company given Fitch's view that regulation is enforcing structural subordination at the Holding Company.	On November 24, 2014, S&P issued a proposal to address how a bank's long-term rating may receive uplift, due to "additional loss absorbing capacity" (ALAC). The ALAC proposal considers that loss absorption by instruments subject to bail-in could partly or fully replace government bail-out. On April 16, 2015, S&P communicated its intentions to publish the criteria during the week of April 27th. S&P continues to assess government support for 8 U.S. SIFIs and noted it "may remove ratings uplift" if regulators decide that holding company bondholders must bear losses in event of SIFI liquidation (OLA). S&P cited the need for additional guidance from regulators before adjusting support, and in December 2013 they stated that any removal of support is "likely to be gradual and partial."	On March 16, 2015, Moody's published its revised methodology for rating banks globally. Key changes to the methodology include: a streamlined Baseline-Credit-Assessment (BCA); the introduction of a Loss Given Failure (LGF) liability analysis, to reflect the expected loss of each instrument class under new resolution regimes; and a new indicator, the Counterparty Risk Assessment (CRA), to assess the probability of default on operating obligations. Following the publication of its new methodology, on March 17, 2015 Moody's placed a significant number of ratings under review globally, Moody's expects to conclude these reviews "in the coming few months."

Note:
(1) Moody's incorporates uplift at the holding company for loss given default (LGD) assumptions, and uplift for government support at the operating company.
(2) RuR Up: Rating under review for upgrade.

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Non-GAAP Financial Measures – Reconciliations

($MM)

Common Equity Tier 1 Capital Ratio and Components[1,2]

	3/31/2015[3]	12/31/2014	9/30/2014	6/30/2014	3/31/2014
Citigroup Common Stockholders' Equity[4]	**$202,782**	**$199,841**	**$203,077**	**$202,165**	**$201,003**
Add: Qualifying noncontrolling interests	146	165	172	183	177
Regulatory Capital Adjustments and Deductions:					
Less:					
Accumulated net unrealized losses on cash flow hedges, net of tax[5]	(823)	(909)	(979)	(1,007)	(1,127)
Cumulative unrealized net gain related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax[6]	332	279	193	116	170
Intangible Assets:					
Goodwill, net of related deferred tax liabilities[7]	22,448	22,805	23,678	24,465	24,314
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related deferred tax liabilities	4,184	4,373	4,307	4,506	4,692
Defined benefit pension plan net assets	897	936	1,179	1,066	1,178
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards, and excess over 10% / 15% limitations for other DTAs, certain common stock investments and MSRs[8]	33,945	35,925	36,324	37,864	40,268
Common Equity Tier 1 Capital (CET1)	**$141,945**	**$136,597**	**$138,547**	**$135,338**	**$131,685**
Risk-Weighted Assets (RWA)	**$1,288,104**	**$1,292,605**	**$1,301,660**	**$1,280,845**	**$1,260,133**
Common Equity Tier 1 Capital Ratio (CET1 / RWA)	**11.0%**	**10.6%**	**10.6%**	**10.6%**	**10.5%**

Note:

(1) Citi's Common Equity Tier 1 Capital ratio and related components reflect full implementation of the U.S. Basel III rules. Risk-weighted assets are based on the Basel III Advanced Approaches for determining total risk-weighted assets.

(2) Certain reclassifications have been made to the prior periods' presentation to conform to the current period's presentation.

(3) Preliminary.

(4) Excludes issuance costs related to preferred stock outstanding in accordance with Federal Reserve Board regulatory reporting requirements.

(5) Citi's Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.

(6) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected and own-credit valuation adjustments on derivatives are excluded from Common Equity Tier 1 Capital.

(7) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.

(8) Aside from MSRs, reflects other DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions.

Non-GAAP Financial Measures – Reconciliations

($MM, except per share amounts)

Tangible Book Value Per Share[1]

	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14	4Q'13	3Q'13	2Q'13	1Q'13
Total Citigroup Stockholders' Equity	**$214,620**	**$210,185**	**$211,928**	**$211,016**	**$208,116**	**$203,992**	**$200,499**	**$195,565**	**$192,992**
Less: Preferred Stock	11,968	10,468	8,968	8,968	7,218	6,738	5,243	4,293	3,137
Common Equity	**$202,652**	**$199,717**	**$202,960**	**$202,048**	**$200,898**	**$197,254**	**$195,256**	**$191,272**	**$189,855**
Less:									
Goodwill	23,150	23,592	24,500	25,087	25,008	25,009	25,098	24,896	25,474
Intangible Assets (other than Mortgage Servicing Rights)	4,244	4,566	4,525	4,702	4,891	5,056	4,888	4,981	5,457
Goodwill and Intangible Assets (other than Mortgage Servicing Rights) - Related to Assets Held for Sale / Assets of Discontinued Operations Held for Sale	297	71	-	116	-	-	267	267	2
Tangible Common Equity (TCE)	**$174,961**	**$171,488**	**$173,935**	**$172,143**	**$170,999**	**$167,189**	**$165,003**	**$161,128**	**$158,922**
Common Shares Outstanding at Quarter-end (CSO)	3,034	3,024	3,030	3,032	3,038	3,029	3,033	3,041	3,043
Tangible Book Value Per Share (TCE / CSO)	**$57.66**	**$56.71**	**$57.41**	**$56.78**	**$56.29**	**$55.19**	**$54.40**	**$52.99**	**$52.23**

Supplementary Leverage Ratio (SLR)

Citigroup's SLR, as based on the U.S. Basel III rules, represents the ratio of Tier 1 Capital to Total Leverage Exposure (TLE). TLE is the sum of the daily average of on-balance sheet assets for the quarter and the average of certain off-balance sheet exposures calculated as of the last day of each month in the quarter, less applicable Tier 1 Capital deductions.

Note:
(1) Certain reclassifications have been made to the prior periods' presentation to conform to the current period's presentation.

Non-GAAP Financial Measures – Reconciliations

($MM)

Citigroup	1Q'15	4Q'14	1Q'14
Reported Revenues (GAAP)	**$19,736**	**$17,899**	**$20,206**
Impact of:			
CVA / DVA	(73)	7	7
Adjusted Revenues	**$19,809**	**$17,892**	**$20,199**
Reported Net Income (GAAP)	**$4,770**	**$344**	**$3,944**
Impact of:			
CVA / DVA	(47)	4	4
Tax Item	-	-	(210)
Adjusted Net Income	**$4,817**	**$340**	**$4,150**
Preferred Dividends	128	159	124
Adjusted Net Income to Common	**$4,689**	**$181**	**$4,026**
Average Assets ($B)	**$1,852**	**$1,900**	**$1,888**
Adjusted ROA	**1.05%**	**0.07%**	**0.89%**
Average TCE	**$173,225**	**$172,712**	**$169,094**
Adjusted ROTCE	**11.0%**	**0.4%**	**9.7%**

Citigroup	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14
Reported Net Interest Revenue[(1)]	**$11,572**	**$12,101**	**$12,187**	**$11,946**	**$11,759**
Impact of FX Translation	-	(249)	(449)	(319)	(410)
Net Interest Revenue in Constant Dollars[(1)]	**$11,572**	**$11,852**	**$11,738**	**$11,627**	**$11,349**

Note: Totals may not sum due to rounding.

(1) NIR excludes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 35%).

Non-GAAP Financial Measures – Reconciliations

($B)

Citigroup Assets	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14
Reported EOP Assets	$1,832	$1,842	$1,883	$1,909	$1,894
Impact of FX Translation	-	(34)	(64)	(98)	(87)
EOP Assets in Constant Dollars	$1,832	$1,808	$1,819	$1,811	$1,807
Reported EOP Fed Funds Sold / Rev. Repos	$239	$243	$245	$250	$263
Impact of FX Translation	-	(8)	(12)	(20)	(20)
EOP Fed Funds Sold / Rev. Repos in Constant Dollars	$239	$234	$234	$231	$243
Reported EOP Trading Account Assets	$303	$297	$291	$291	$278
Impact of FX Translation	-	(7)	(12)	(19)	(18)
EOP Trading Account Assets in Constant Dollars	$303	$290	$278	$272	$260
Reported EOP Loans	$621	$645	$654	$668	$664
Impact of FX Translation	-	(7)	(18)	(26)	(24)
EOP Loans in Constant Dollars	$621	$637	$636	$641	$641

Citigroup Liabilities	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14
Reported EOP Fed Funds Purch. / Repos	$175	$173	$176	$184	$191
Impact of FX Translation	-	(7)	(11)	(19)	(18)
EOP Fed Funds Purch. / Repos in Constant Dollars	$175	$166	$164	$165	$172
Reported EOP Trading Account Liabilities	$142	$139	$137	$123	$124
Impact of FX Translation	-	(4)	(9)	(12)	(11)
EOP Trading Account Liabilities in Constant Dollars	$142	$135	$129	$112	$113
Reported EOP Deposits	$900	$899	$943	$966	$966
Impact of FX Translation	-	(14)	(30)	(46)	(42)
EOP Deposits in Constant Dollars	$900	$886	$913	$920	$924

Citicorp	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14
Reported EOP Loans	$559	$565	$569	$578	$567
Impact of FX Translation	-	(7)	(17)	(25)	(22)
EOP Loans in Constant Dollars	$559	$558	$552	$553	$546
Reported EOP Deposits	$888	$883	$898	$913	$904
Impact of FX Translation	-	(14)	(28)	(43)	(39)
EOP Deposits in Constant Dollars	$888	$869	$870	$870	$865

Note: Totals may not sum due to rounding.