

# Fourth Quarter 2015 Fixed Income Investor Review

January 21, 2016

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Chief Financial Officer

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Treasurer



# Agenda

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## 2015 Milestones<sup>(1)</sup>

- \$17.1B of net income
- 57.3% efficiency ratio, 0.94% ROA and 9.2% RoTCE
- Improved GSIB surcharge to 3.0% from 3.5%

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## Balance Sheet

- Efficient balance sheet with \$1,731B of GAAP assets at 4Q'15
- Net interest margin of 2.92% for 4Q'15
- Asset quality remains stable

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## Funding

- \$908B of deposits at 4Q'15
- Long-term debt issuance and redemptions
- Updated TLAC estimates

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## Regulatory Metrics<sup>(2)</sup>

- 12.0% Common Equity Tier 1 (CET1) Capital Ratio
- 7.1% Supplementary Leverage Ratio (SLR)
- 112% Liquidity Coverage Ratio (LCR)

Note:

(1) Adjusted to exclude CVA / DVA. Adjusted results, as used throughout this presentation, are non-GAAP financial measures. For a reconciliation to reported results, please refer to Slide 33.

(2) Preliminary. CET1 Capital ratio and SLR are non-GAAP financial measures. For additional information, please refer to Slides 31 and 32.

# Citigroup – Summary Financial Results<sup>(1)</sup>

(\$MM, except EPS and as otherwise noted)

	4Q'15	QoQ % Δ	YoY % Δ	2015	% Δ
Net Interest Revenue	\$11,463	(3)%	(5)%	\$46,630	(3)%
<i>Net Interest Margin</i>	2.92%	(2) bps	0 bps	2.93%	3 bps
Non-Interest Revenue	7,174	7%	24%	29,470	(0)%
<b>Revenues</b>	<b>18,637</b>	<b>1%</b>	<b>4%</b>	<b>76,100</b>	<b>(2)%</b>
Core Operating	10,410	2%	(5)%	41,609	(5)%
Legal & Repositioning <sup>(2)</sup>	724	58%	(79)%	2,006	(73)%
<b>Operating Expenses</b>	<b>11,134</b>	<b>4%</b>	<b>(23)%</b>	<b>43,615</b>	<b>(15)%</b>
<b>Cost of Credit</b>	<b>2,514</b>	<b>37%</b>	<b>25%</b>	<b>7,913</b>	<b>7%</b>
<b>EBT</b>	<b>4,989</b>	<b>(17)%</b>	<b>NM</b>	<b>24,572</b>	<b>30%</b>
<b>Net Income</b>	<b>\$3,449</b>	<b>(17)%</b>	<b>NM</b>	<b>\$17,080</b>	<b>49%</b>
<i>Return on Assets</i>	0.77%			0.94%	
<i>Return on Tangible Common Equity<sup>(3)</sup></i>	7.1%			9.2%	
<b>Diluted EPS</b>	<b>\$1.06</b>	<b>(19)%</b>	<b>NM</b>	<b>\$5.35</b>	<b>51%</b>
<b>EOP Assets (Constant \$B)</b>	<b>\$1,731</b>	<b>(4)%</b>	<b>(3)%</b>	<b>\$1,731</b>	<b>(3)%</b>
<b>EOP Loans (Constant \$B)</b>	<b>618</b>	<b>(1)%</b>	<b>(1)%</b>	<b>618</b>	<b>(1)%</b>
<b>EOP Deposits (Constant \$B)</b>	<b>908</b>	<b>1%</b>	<b>4%</b>	<b>908</b>	<b>4%</b>

Note: Totals may not sum due to rounding. NM: Not meaningful. EBT: Earnings before tax. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Constant dollar basis is a non-GAAP financial measure. For a reconciliation of constant dollars to reported results, please refer to Slide 34.

(1) Adjusted results, which exclude CVA / DVA in all periods, the impact of the mortgage settlement in 2Q'14 and the tax item in 1Q'14. Please refer to Slide 33 for a reconciliation of this information to reported results.

(2) Legal and related and repositioning expenses were \$458MM in 3Q'15, \$3,506MM in 4Q'14 and \$7,396MM in full year 2014.

(3) Return on Tangible Common Equity (RoTCE) is a non-GAAP financial measure. For additional information on this measure, please refer to Slides 32 and 33.

# Balance Sheet Trends

(Constant \$B, except as noted)

## Assets

## Liabilities & Equity

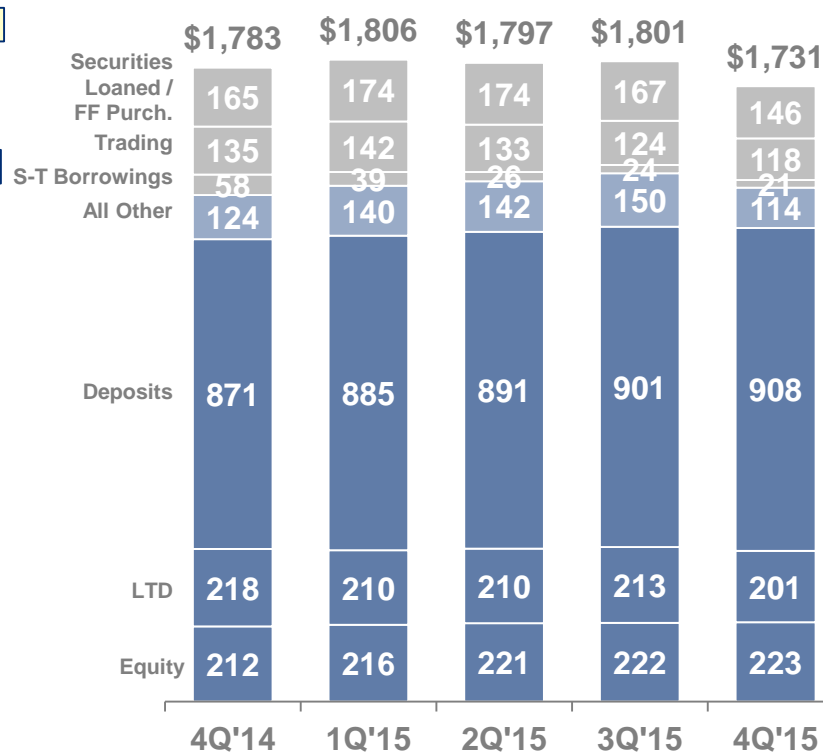
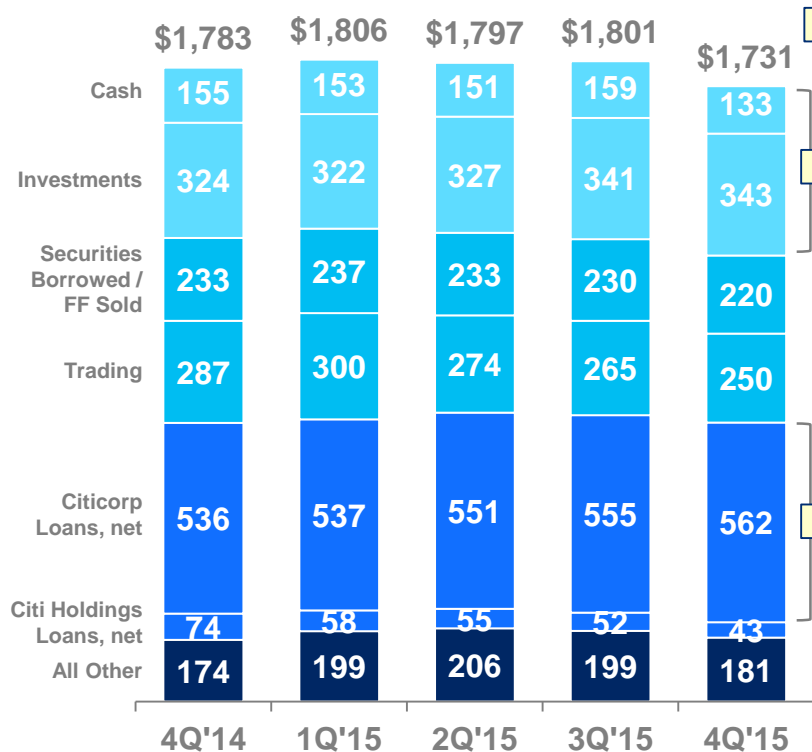
EOP Assets (as reported)

\$1,842   \$1,832   \$1,829   \$1,808   \$1,731

EOP Assets

YoY% Δ

YoY% Δ



**Avg. Assets<sup>(1)</sup>**   \$1,842   \$1,810   \$1,814   \$1,811   \$1,784

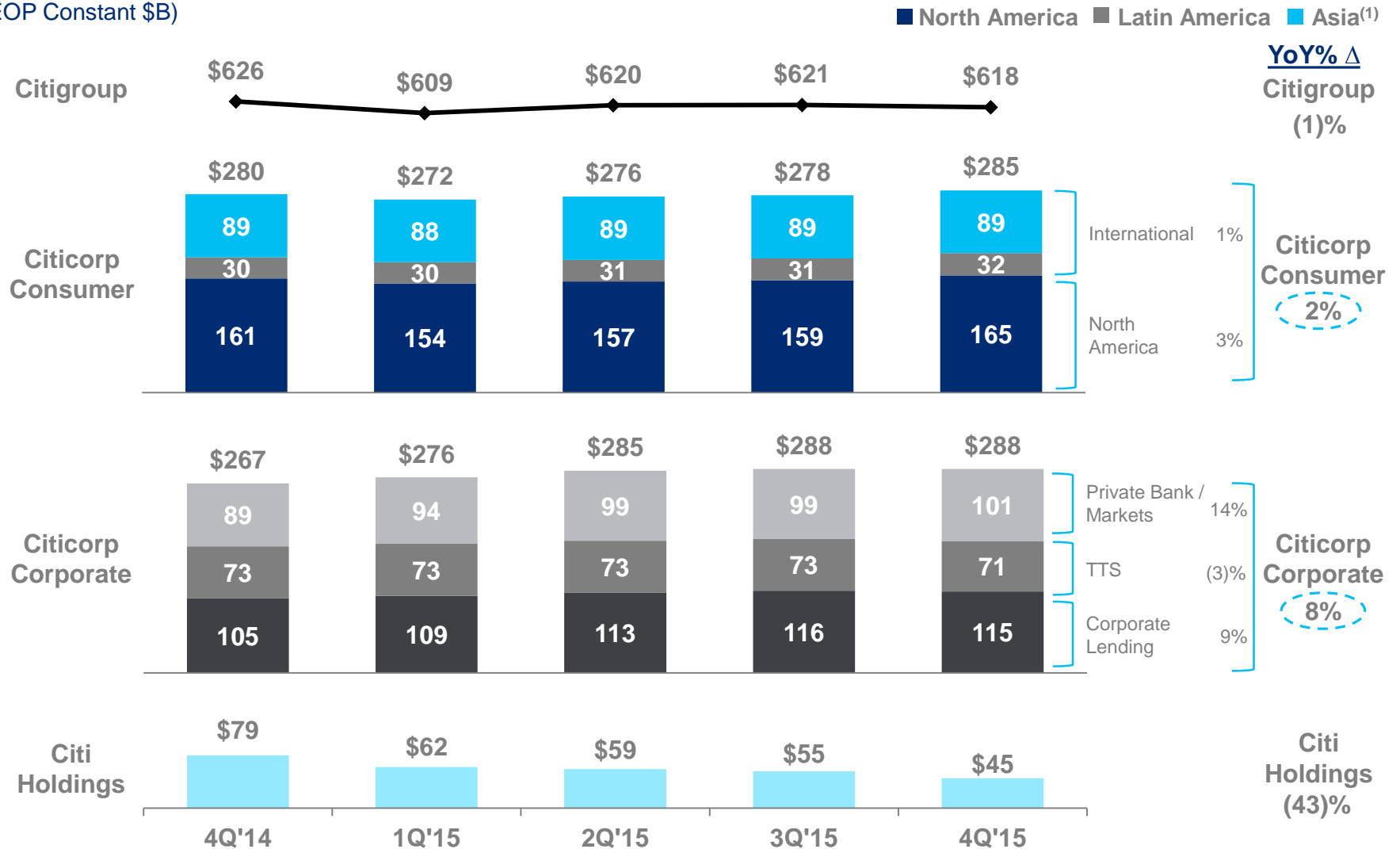
Note: Totals may not sum due to rounding. For a reconciliation of constant dollars to reported results, please refer to Slide 34.

(1) Average assets for the quarterly period.



# Loan Trends

(EOP Constant \$B)



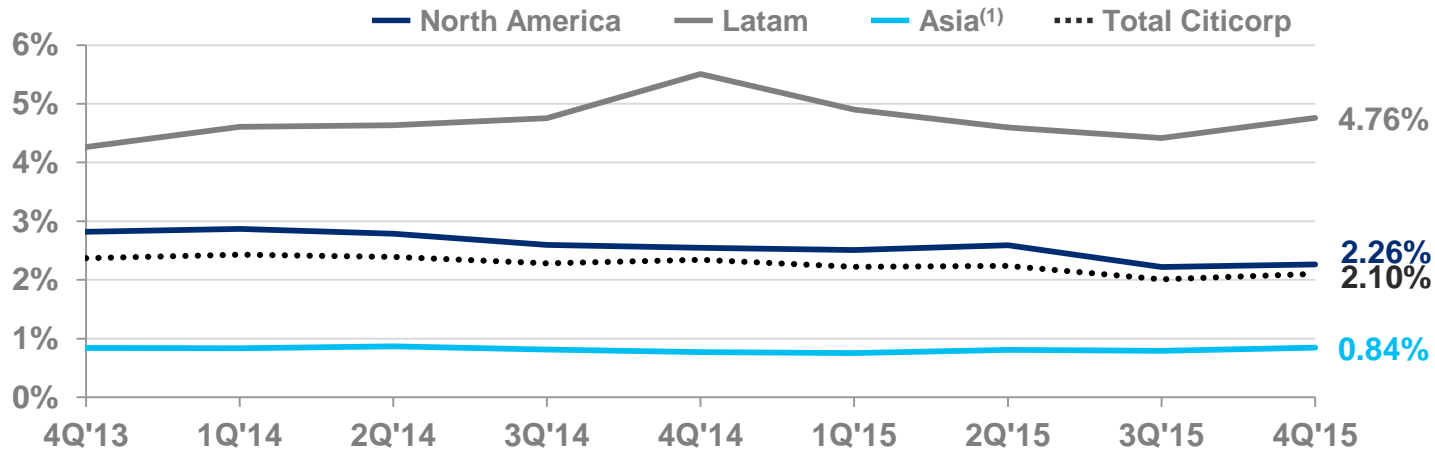
Note: Totals may not sum due to rounding. Data represent loans, net of unearned income. For a reconciliation of constant dollars to reported results, please refer to Slide 34.

(1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.



# Citicorp Regional Credit Trends

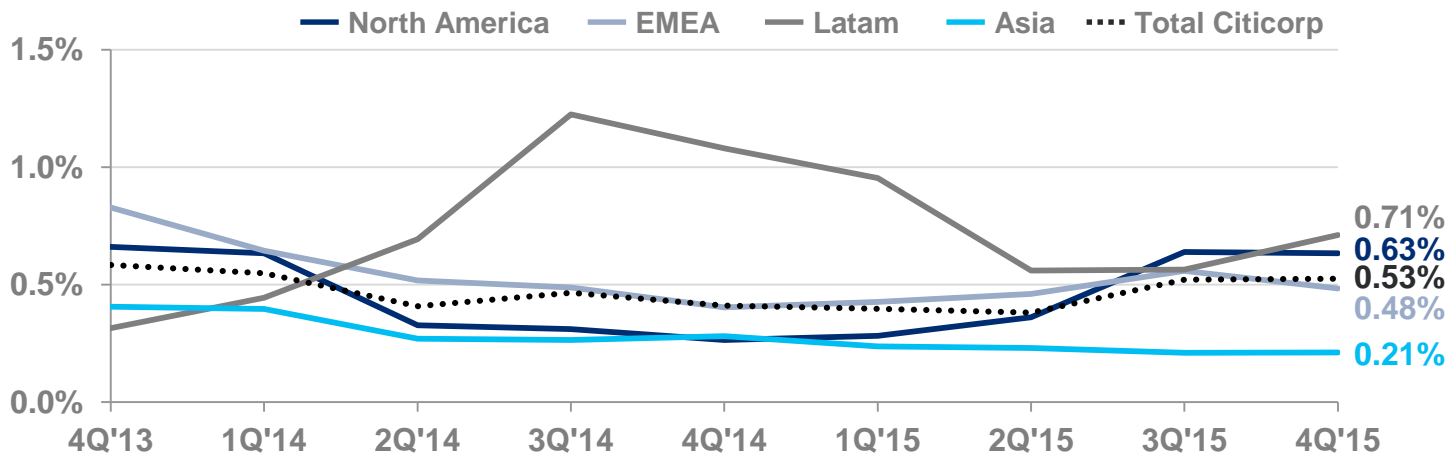
## Citicorp Consumer Loans – Net Credit Losses (%)



**4Q'15**

- ▶ Total LLR = \$7.9B
- ▶ NCL Coverage = ~16 months
- ▶ Delinquency Coverage<sup>(2)</sup> = 3.6x

## Citicorp Corporate Non-Accrual Loans<sup>(3)</sup> as % of Citicorp Corporate Loans



**4Q'15**

- ▶ Total LLR = \$2.7B
- ▶ LLR / Non-Accrual Loans = 1.8x
- ▶ NCL rate = 0.1%
- ▶ ~84% investment grade<sup>(4)</sup>

Note: NCL rates shown are percentages of average consumer loans. Non-accrual loans shown as percentages of end-of-period corporate loans.

(1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB for all periods presented.

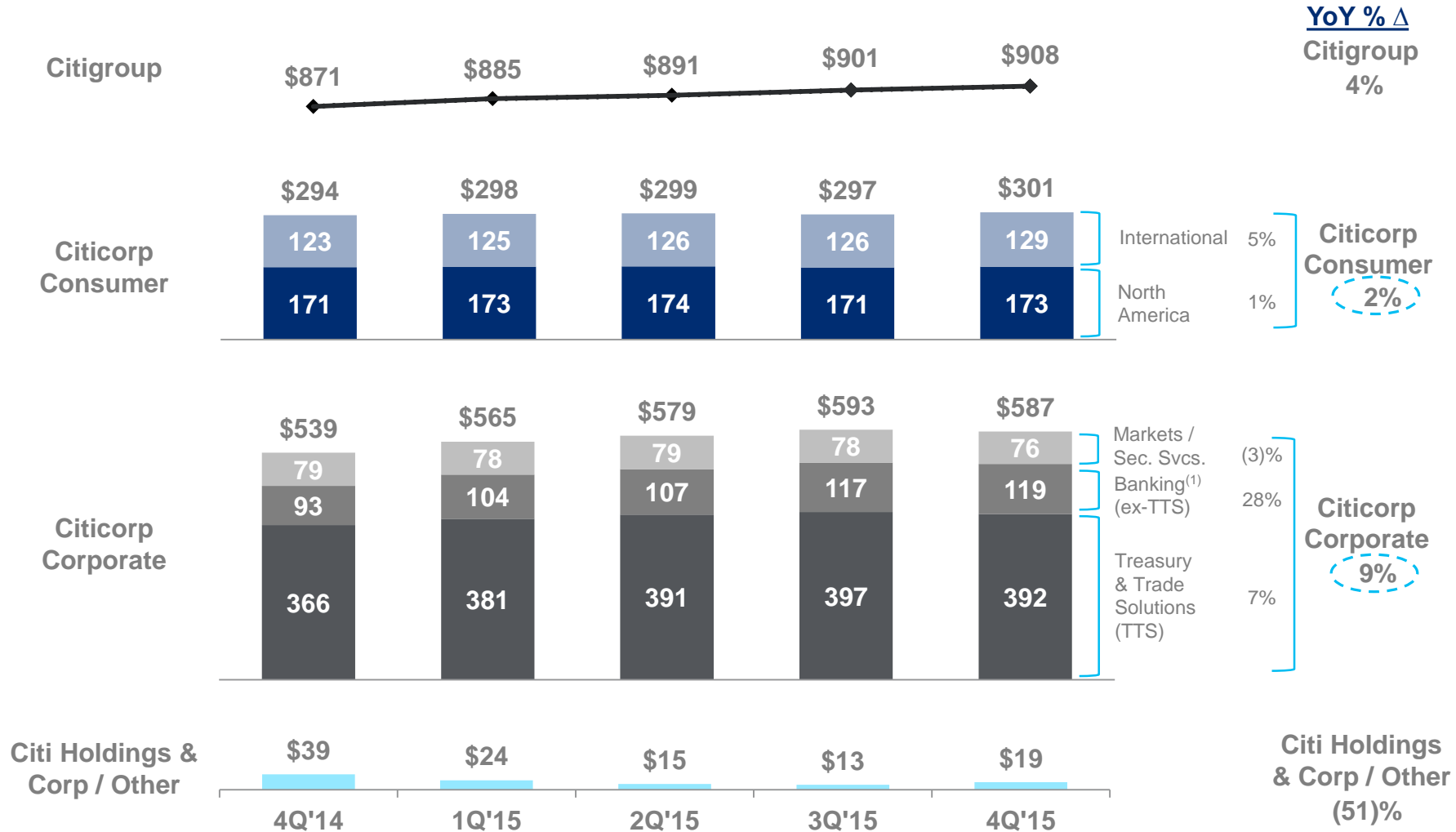
(2) Loan loss reserves divided by 90+ day delinquencies.

(3) Non-accrual loans as defined in Citigroup's 2014 Form 10-K.

(4) Facility rating. Preliminary. As part of its risk management process, Citi assigns internal numeric risk ratings to its corporate loan facilities based on quantitative and qualitative assessments of the obligor and facility. Excludes Private Bank loans managed on a delinquency basis and loans carried at fair value.

# Deposit Trends

(EOP Constant \$B)



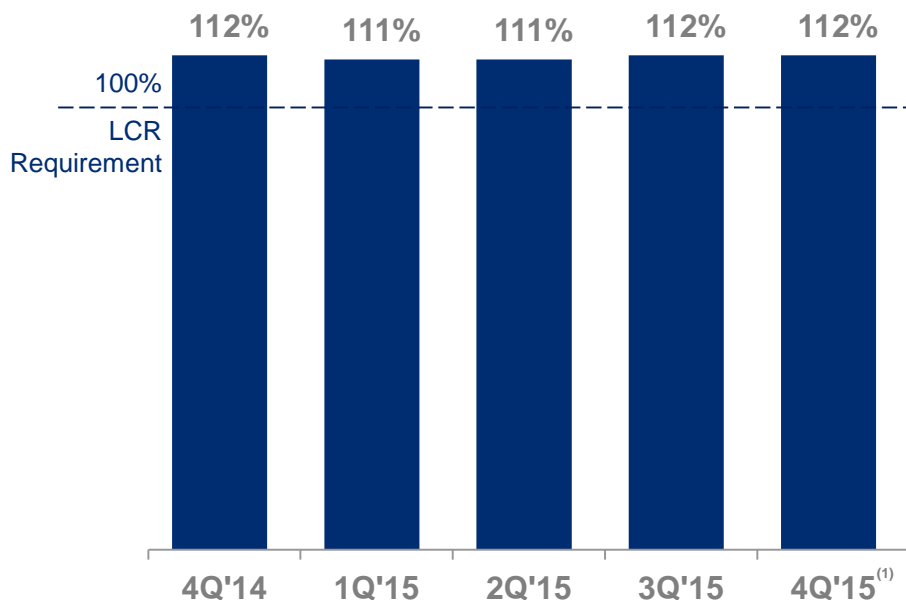
Note: Totals may not sum due to rounding. For a reconciliation of constant dollars to reported results, please refer to Slide 34.

(1) Banking ex-TTS includes Private Bank and Issuer Services.

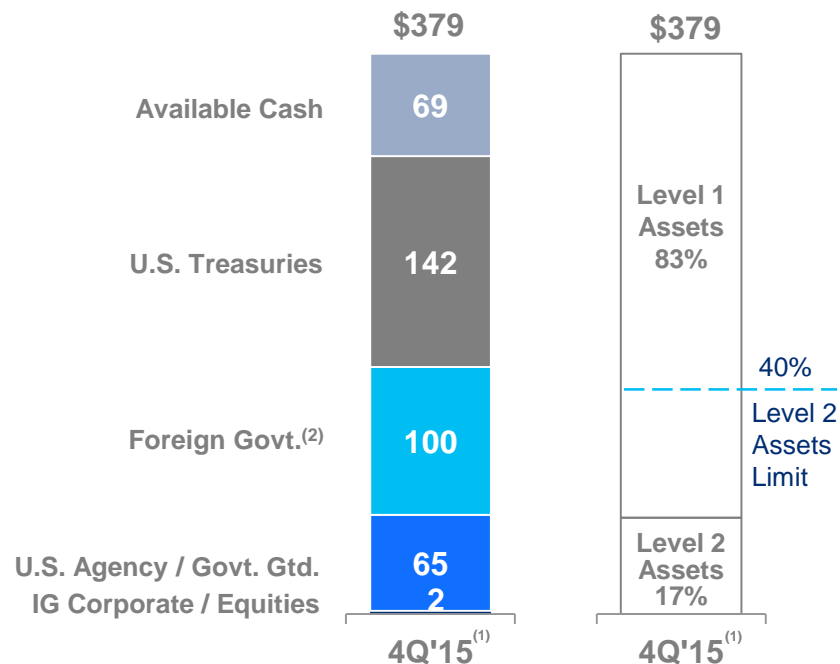
# Regulatory Liquidity Metrics

(\$B)

## Liquidity Coverage Ratio (LCR)



## High Quality Liquid Assets (HQLA)



<b>HQLA</b>	\$413	\$401	\$386	\$399	\$379
<b>Net Outflows</b>	\$369	\$361	\$347	\$356	\$337

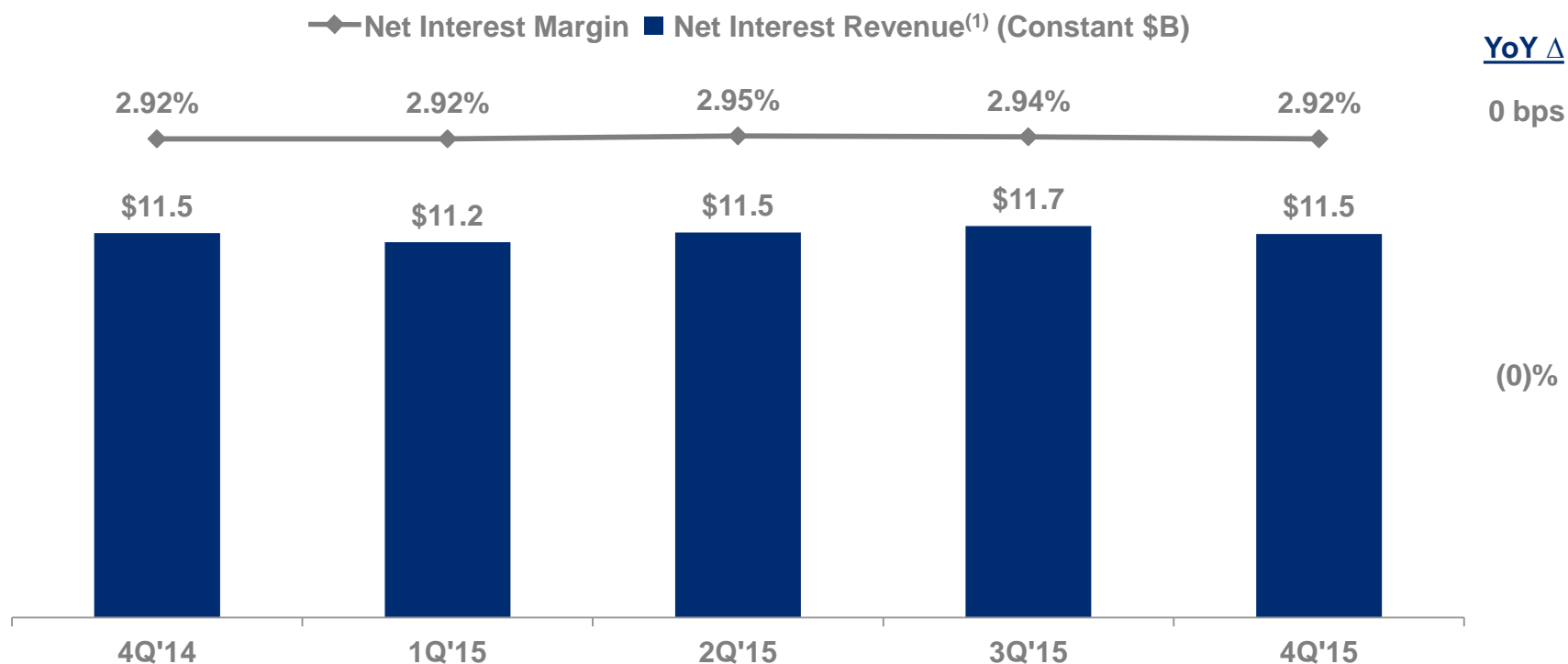
Note: Totals may not sum due to rounding. IG: Investment Grade.

(1) Preliminary.

(2) Includes securities issued or guaranteed by foreign sovereigns, agencies and multilateral development banks.



# Net Interest Margin & Revenue



Net Interest Revenue / Day (Constant \$MM)						
	\$125	\$125	\$126	\$127	\$125	(0)%
Cost of Total Average Deposits <sup>(2)</sup>						
	0.46%	0.46%	0.44%	0.42%	0.42%	(4) bps
Cost of Long-Term Debt						
	2.36%	2.37%	2.37%	2.39%	2.38%	2 bps

Note: Totals may not sum due to rounding. For a reconciliation of constant dollars to reported results, please refer to Slide 33.

(1) NIR excludes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 35%). Excludes discontinued operations.

(2) Excludes deposit insurance and FDIC assessment. Includes effect of non-interest-bearing deposits.

# Total Loss-Absorbing Capacity & Long-Term Debt Requirements

(\$B)

	4Q'15	U.S. Proposed Rule <sup>(1)</sup>	
		Total Loss-Absorbing Capacity (TLAC)	Long-Term Debt (LTD)
Senior – Benchmark Debt	\$90	\$79	\$71
Senior – Customer-Related Debt	25	-	-
Subordinated Debt	27	25	24
Local Country & Other Debt	2	-	-
<b>Total Parent Debt</b>	<b>\$144</b>	<b>\$104</b>	<b>\$95</b>
<i>Memo: Debt not governed by U.S. law included above<sup>(1)</sup></i>		25	22
<b>Total Bank-Level Debt</b>	<b>\$55</b>	-	-
<b>Total Long-Term Debt</b>	<b>\$200</b>	<b>\$104</b>	<b>\$95</b>
<b>Additional Tier 1 Capital<sup>(2)</sup></b>	<b>\$17</b>	<b>\$17</b>	-
<b>Common Equity Tier 1 Capital<sup>(2)</sup></b>	<b>\$147</b>	<b>\$147</b>	-
<b>Estimated Eligible Amount</b>		<b>\$268</b>	<b>\$95</b>
<b>Risk-Weighted Assets<sup>(2)</sup> and Ratios</b>	<b>\$1,224</b>	<b>21.9%</b>	<b>7.8%</b>
<b>Required Ratios – Full Implementation</b>		<b>22.5%</b>	<b>9.0%</b>
<b>Shortfall / (Surplus)</b>		<b>\$8</b>	<b>\$15</b>
<b>Total Leverage Exposure<sup>(2)</sup> and Ratios</b>	<b>\$2,319</b>	<b>11.5%</b>	<b>4.1%</b>
<b>Required Ratios</b>		<b>9.5%</b>	<b>4.5%</b>
<b>Shortfall / (Surplus)</b>		<b>\$(47)</b>	<b>\$9</b>

~\$10 billion of incremental issuance needed after the benefit of extending maturities

Note: Totals may not sum due to rounding. Citi's discussion, assumptions and estimates of TLAC and LTD are based on the Federal Reserve Board's proposed rules issued November 2015 and are subject to further regulatory guidance and final rules.

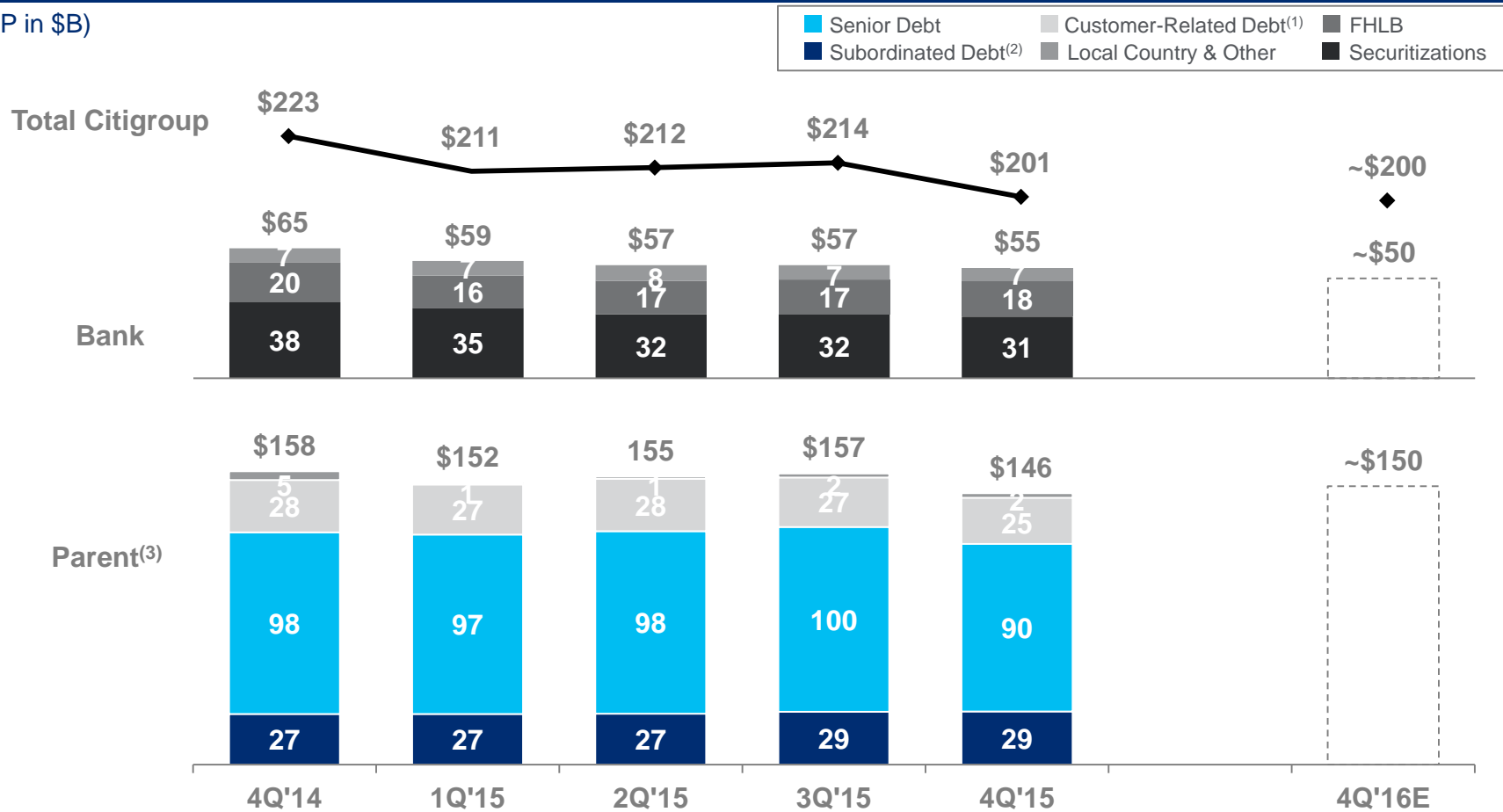
(1) For the purposes of this presentation, certain of Citi's outstanding debt not governed by U.S. law has been included in Citi's estimates of debt eligible for TLAC or LTD as of 4Q'15, in the amounts specified, subject to the proposal's restrictions related to remaining maturity and other eligibility requirements. Assuming normal maturities through 4Q'18, approximately \$10B of the debt so included would remain otherwise eligible as of January 1, 2019.

(2) Preliminary. RWA are based on the Basel III Advanced Approaches methodology. For additional information, please refer to Slides 31 and 32.



# Long-Term Debt Outstanding

(EOP in \$B)



WAM (years) <sup>(4)</sup>	6.9	6.9	6.7	6.8	6.9	>7
Preferred Stock Outstanding	\$10	\$12	\$14	\$15	\$17	~\$19

Note: Totals may not sum due to rounding.

(1) Customer-related debt includes structured notes, such as equity- and credit-linked notes, as well as non-structured notes.

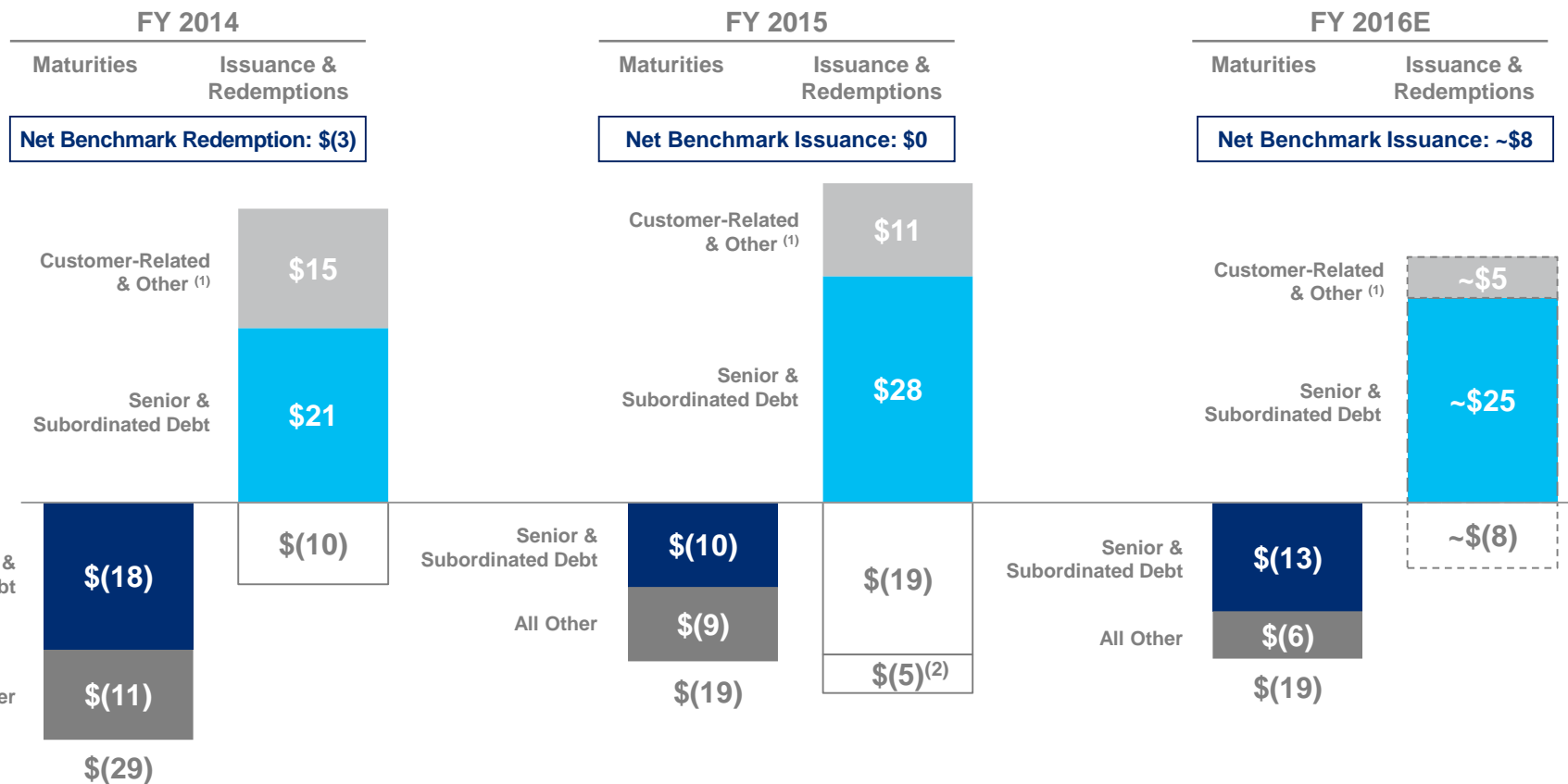
(2) Includes Trust Preferred Securities of \$2B for all periods presented.

(3) Includes third-party long-term debt balances at Citi's non-bank subsidiaries (including broker-dealer subsidiaries) that are consolidated into Citigroup Inc.

(4) Weighted average maturity includes Bank and Parent unsecured debt with remaining life > 1 year. Excludes local country & other and trust preferred securities.

# Parent: Maturities & Issuance of Long-Term Debt

(\$B)



Preferred stock issuance <sup>(3)</sup>	\$3.7	\$6.3	~\$2.5
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Note: Totals may not sum due to rounding. Parent includes third-party long-term debt balances at Citi's non-bank subsidiaries (including broker-dealer subsidiaries) that are consolidated into Citigroup Inc. Redemptions of credit-linked notes included in maturities. Benchmark includes senior and subordinated debt. Excludes impact of foreign exchange translation and mark-to-market adjustments of \$(4)B in 2014 and \$(8)B in 2015.

(1) Customer-related and other includes structured notes, such as equity- and credit-linked notes, as well as non-structured notes and local country.

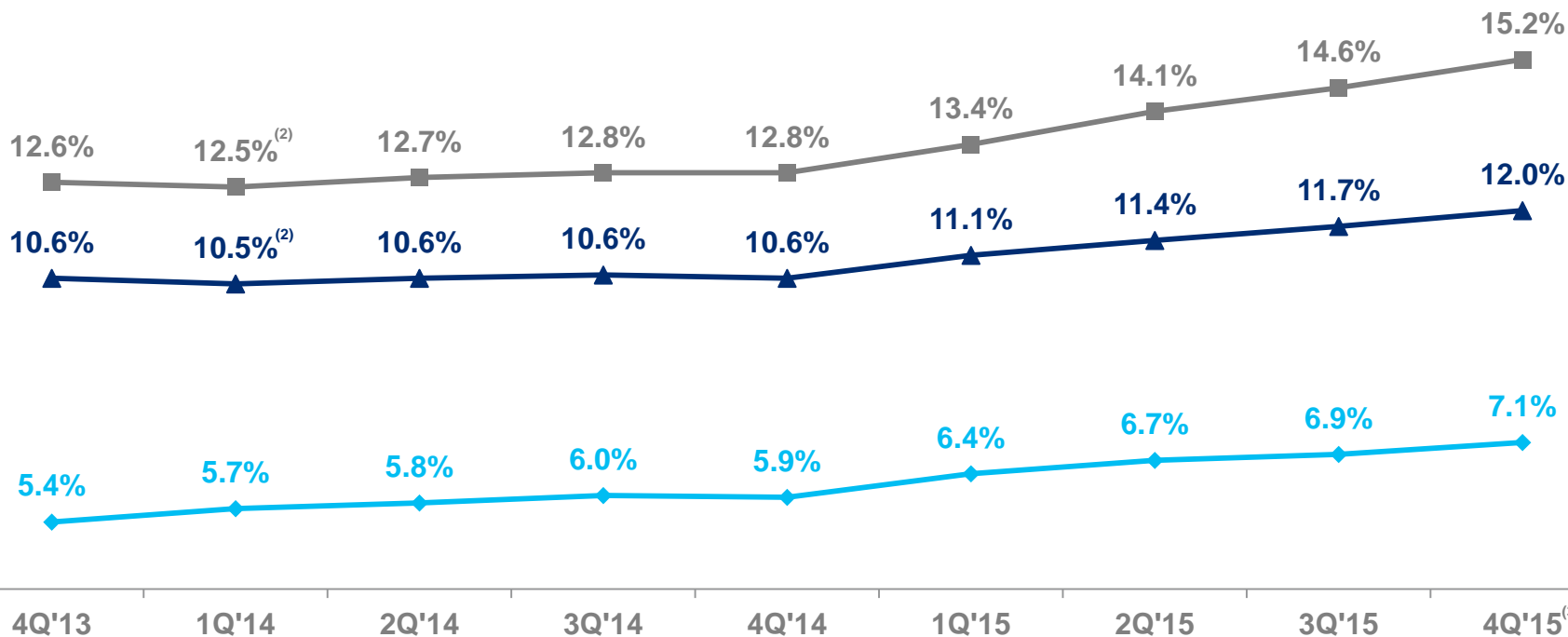
(2) Reflects long-term debt issued by OneMain Financial reclassified to other liabilities (held-for-sale treatment) during 1Q'15.

(3) Not included in debt. Represents notional amount.



# Regulatory Capital Metrics

(\$B) —▲ Common Equity Tier 1 Capital Ratio<sup>(1)</sup> —■ Total Capital Ratio<sup>(1)</sup> —◆ Supplementary Leverage Ratio<sup>(1)</sup>



## Risk-Weighted Assets – Basel III Advanced Approaches

\$1,185	\$1,260 <sup>(2)</sup>	\$1,281	\$1,302	\$1,293	\$1,284	\$1,279	\$1,254	\$1,224
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## Supplementary Leverage Ratio – Total Leverage Exposure

\$2,456	\$2,455	\$2,498	\$2,485	\$2,493	\$2,406	\$2,386	\$2,364	\$2,319
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Note: Certain reclassifications have been made to the prior periods' presentation to conform to the current period's presentation.

(1) Citigroup's Common Equity Tier 1 (CET1) Capital ratio, Total Capital ratio and Supplementary Leverage Ratio (SLR) reflect full implementation of the U.S. Basel III rules. For additional information, please refer to Slides 31 and 32.

(2) Citigroup's CET1 Capital ratio, Total Capital ratio and RWA at March 31, 2014 reflect approximately \$56B of additional operational risk RWA related to its approved exit from Basel III parallel reporting, effective with 2Q'14.

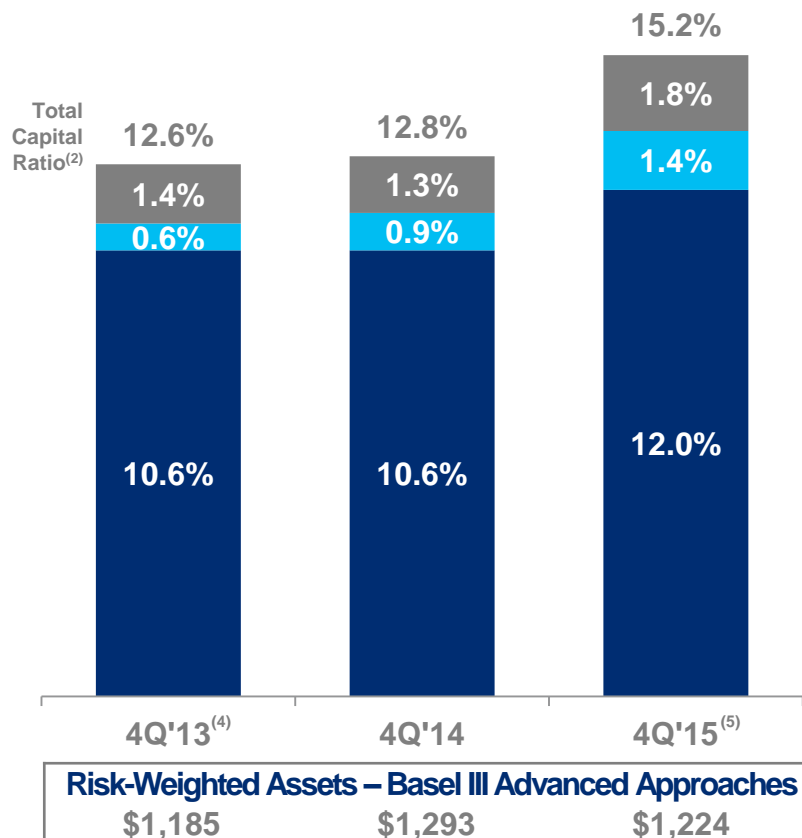
(3) Preliminary.

# Regulatory Capital Components

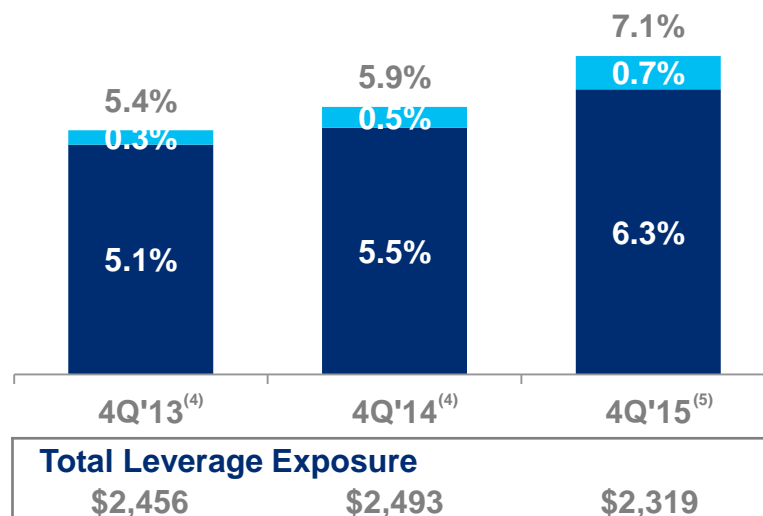
(\$B)

■ CET1 Capital ■ Additional Tier 1 Capital<sup>(1)</sup> ■ Tier 2 Capital

## Basel III Risk-Based Capital Components<sup>(2)(3)</sup>



## Basel III Supplementary Leverage Ratio Components<sup>(2)(3)</sup>



Note: Totals may not sum due to rounding. Certain reclassifications have been made to the prior periods' presentation to conform to the current period's presentation.

(1) Additional Tier 1 capital primarily includes qualifying perpetual preferred stock and qualifying trust preferred securities.

(2) Citigroup's CET1 Capital ratio, Total Capital ratio and Supplementary Leverage Ratio (SLR) reflect full implementation of the U.S. Basel III rules. For additional information, please refer to Slides 31 and 32.

(3) Represents regulatory capital tiers as a percentage of Basel III Advanced Approaches Risk-Weighted Assets or Total Leverage Exposure.

(4) Estimated.

(5) Preliminary.

# Conclusions

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## Progress Towards Key Execution Priorities



- 2015 financial results reflect consistent execution
- Continued wind down of Citi Holdings

## Active Balance Sheet Management



- \$1,731B of GAAP assets at 4Q'15
- Overall stable credit quality
- Net interest margin of 2.92% for 4Q'15

## Stable Funding



- \$908B of deposits
- Long-term debt issuance and redemptions

## Regulatory Metrics<sup>(1)</sup>



- 12.0% CET1 Capital Ratio
- 7.1% SLR
- 112% LCR, \$379B HQLA

Certain statements in this presentation, including without limitation Citi's estimates of eligible TLAC and Long-Term Debt under the Federal Reserve Board's TLAC proposal, are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including, among others, the final TLAC rules adopted by the Federal Reserve Board and the precautionary statements included in this presentation and those contained in Citigroup's filings with the U.S. Securities and Exchange Commission, including without limitation the "Risk Factors" section of Citigroup's 2014 Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.





# Appendix

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# Regulatory Landscape

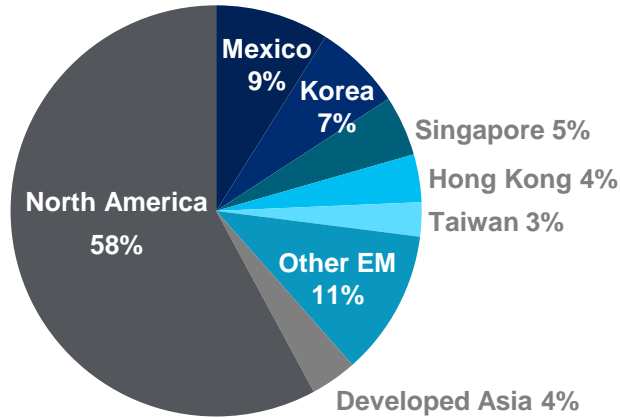
Capital Requirements	Risk-Based Capital Ratios	<i>Final Rule</i>	<ul style="list-style-type: none"> <li>Final U.S. rule issued October 2013</li> </ul>
	FRTB	<i>Pending</i>	<ul style="list-style-type: none"> <li>Final BCBS rule issued January 2016</li> </ul>
	GSIB Surcharge	<i>Final Rule</i>	<ul style="list-style-type: none"> <li>Final U.S. rule issued August 2015</li> </ul>
	SLR	<i>Final Rule</i>	<ul style="list-style-type: none"> <li>Revised final U.S. rule issued September 2014</li> </ul>
	CCAR / DFAST	<i>Final Rule</i>	<ul style="list-style-type: none"> <li>Received non-objection to 2015 capital plan</li> </ul>
Liquidity Requirements	LCR	<i>Final Rule</i>	<ul style="list-style-type: none"> <li>Final U.S. rule issued October 2014</li> </ul>
	NSFR	<i>Proposed</i>	<ul style="list-style-type: none"> <li>Final BCBS rule issued October 2014</li> <li>Proposed U.S. rule expected 1H'16</li> </ul>
Other	Resolution	<i>Final Rule</i>	<ul style="list-style-type: none"> <li>2015 Resolution Plan submitted July 2015</li> <li>Feedback expected 1H'16</li> </ul>
	TLAC	<i>Proposed</i>	<ul style="list-style-type: none"> <li>Proposed U.S. rule issued November 2015</li> </ul>
	Volcker Rule	<i>Final Rule</i>	<ul style="list-style-type: none"> <li>Final U.S. rule issued January 2014</li> <li>Implemented July 2015</li> </ul>
	Derivatives Reform	<i>Various</i>	<ul style="list-style-type: none"> <li>Multiple reforms in various jurisdictions</li> </ul>

Note: BCBS = Basel Committee on Banking Supervision. CCAR = Comprehensive Capital Analysis and Review. DFAST = Dodd-Frank Act Stress Testing. FRTB = Fundamental Review of the Trading Book. GSIB = Global Systemically Important Bank Holding Companies. LCR = Liquidity Coverage Ratio. NSFR = Net Stable Funding Ratio. SLR = Supplementary Leverage Ratio. TLAC = Total Loss-Absorbing Capacity.

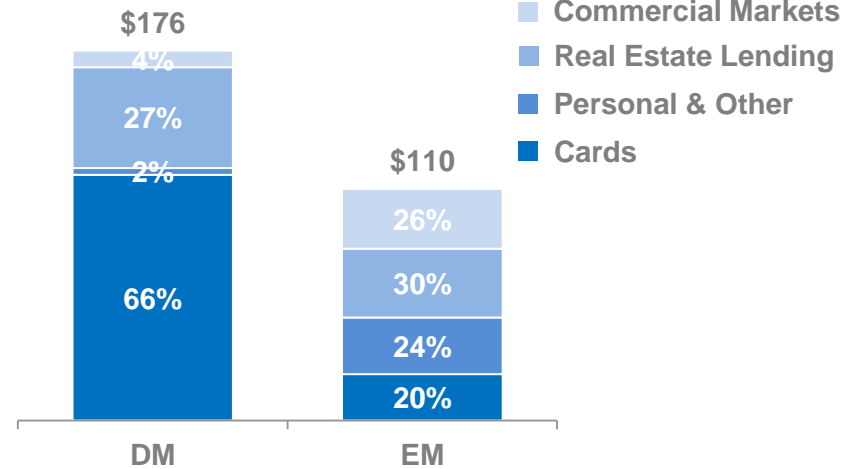
# Citicorp Regional Credit Portfolio

(4Q'15 in \$B)

## Geographic Loan Distribution

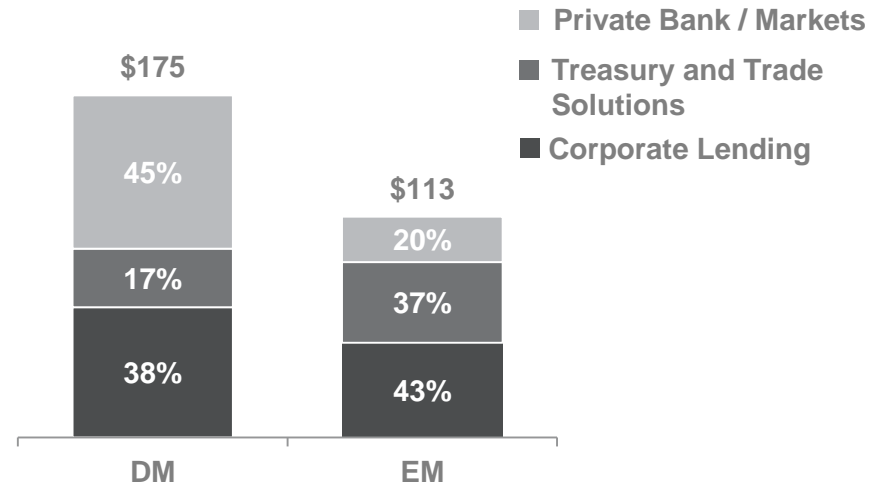
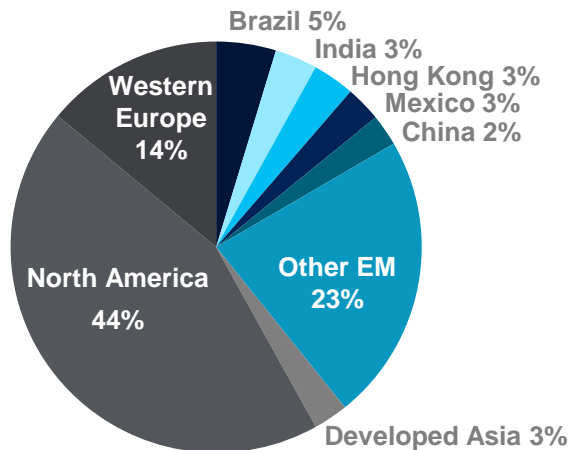


## Loan Composition



Consumer

Corporate



# Citicorp – Consumer Credit

(in Constant \$B)

	4Q'15 Loans		Growth	90+ DPD Ratio			NCL Ratio		
	(\$B)	(%)	YoY %	4Q'15	3Q'15	4Q'14	4Q'15	3Q'15	4Q'14
Korea	19.7	6.9%	(7.5)%	0.2%	0.3%	0.3%	0.4%	0.5%	0.8%
Singapore	13.5	4.7%	(1.8)%	0.1%	0.1%	0.1%	0.3%	0.3%	0.2%
Hong Kong	10.7	3.8%	0.5%	0.2%	0.2%	0.1%	0.7%	0.3%	0.5%
Australia	10.4	3.7%	(1.9)%	0.6%	0.6%	0.6%	1.2%	1.3%	1.4%
Taiwan	7.7	2.7%	9.5%	0.1%	0.1%	0.1%	0.4%	0.3%	0.2%
India	6.3	2.2%	7.3%	0.7%	0.6%	0.7%	0.8%	0.6%	0.9%
China	4.8	1.7%	2.7%	0.3%	0.2%	0.2%	0.9%	0.5%	0.9%
Malaysia	4.6	1.6%	1.6%	1.0%	1.0%	1.0%	0.7%	0.8%	0.7%
Thailand	1.9	0.7%	2.1%	1.6%	1.7%	1.9%	3.2%	2.9%	2.8%
Indonesia	1.2	0.4%	(1.6)%	1.2%	1.0%	0.8%	7.8%	6.8%	3.1%
All Other	1.2	0.4%	15.5%	1.4%	1.5%	1.8%	3.3%	3.4%	3.6%
<b>Asia</b>	<b>81.9</b>	<b>28.7%</b>	<b>(0.6)%</b>	<b>0.4%</b>	<b>0.4%</b>	<b>0.4%</b>	<b>0.8%</b>	<b>0.7%</b>	<b>0.8%</b>
Poland	2.7	0.9%	4.5%	0.4%	0.4%	0.5%	(0.7)%	0.4%	(1.7)%
UAE	1.6	0.6%	10.7%	1.1%	0.9%	0.7%	3.4%	2.7%	1.9%
Russia	0.9	0.3%	(6.6)%	1.0%	1.0%	0.8%	3.1%	3.3%	2.6%
All Other	1.5	0.5%	9.6%	0.3%	0.3%	0.3%	0.5%	0.5%	0.6%
<b>EMEA</b>	<b>6.7</b>	<b>2.4%</b>	<b>5.4%</b>	<b>0.6%</b>	<b>0.6%</b>	<b>0.6%</b>	<b>1.1%</b>	<b>1.4%</b>	<b>0.3%</b>
Mexico	25.5	8.9%	5.1%	1.4%	1.5%	2.3%	4.7%	4.7%	5.7% <sup>(1)</sup>
Brazil	2.8	1.0%	(9.3)%	2.3%	2.7%	1.9%	9.0%	5.4%	5.7%
Colombia	1.6	0.6%	1.3%	1.2%	1.3%	1.2%	3.4%	3.1%	3.5%
All Other	1.6	0.6%	48.6%	0.3%	0.3%	0.2%	0.4%	0.4%	0.6%
<b>Latin America</b>	<b>31.5</b>	<b>11.0%</b>	<b>5.0%</b>	<b>1.4%</b>	<b>1.6%</b>	<b>2.1%</b>	<b>4.8%</b>	<b>4.5%</b>	<b>5.4%</b> <sup>(1)</sup>
<b>Total International</b>	<b>120.2</b>	<b>42.2%</b>	<b>1.2%</b>	<b>0.7%</b>	<b>0.7%</b>	<b>0.8%</b>	<b>1.9%</b>	<b>1.7%</b>	<b>1.9%</b>
<b>North America</b>	<b>165.1</b>	<b>57.9%</b>	<b>2.8%</b>	<b>0.9%</b>	<b>0.8%</b>	<b>0.9%</b>	<b>2.3%</b>	<b>2.2%</b>	<b>2.5%</b>
<b>Total Consumer Loans</b>	<b>\$285.3</b>	<b>100.0%</b>	<b>2.1%</b>	<b>0.8%</b>	<b>0.8%</b>	<b>0.9%</b>	<b>2.1%</b>	<b>2.0%</b>	<b>2.3%</b>

# Citicorp – Corporate Credit Exposure

(EOP in \$B)

Exposure		
Loan Type	4Q'15	3Q'15
Direct outstandings	\$220	\$224
Unfunded lending commitments	356	349
<b>Total<sup>(1)</sup></b>	<b>\$576</b>	<b>\$573</b>

Industry Composition - % of Portfolio <sup>(1)</sup>		
Industry	4Q'15	3Q'15
Transportation and industrial	20%	21%
Consumer retail and health	16	16
Technology, media and telecom	12	10
Power, chemical, metals & mining	11	10
Energy	9	9
Banks / broker-dealers	7	7
Real estate	6	6
Insurance and special purpose entities	5	6
Public sector	5	5
Hedge funds	5	6
Other industries	4	4
<b>Total</b>	<b>100%</b>	<b>100%</b>

Geographic Distribution - % of Portfolio <sup>(1)</sup>		
Region	4Q'15	3Q'15
North America	56%	56%
EMEA	24	25
Asia	12	12
Latin America	7	7
<b>Total</b>	<b>100%</b>	<b>100%</b>

Ratings Detail - % of Portfolio <sup>(1)</sup>		
Region	4Q'15	3Q'15
AAA / AA / A	49%	49%
BBB	35	35
BB / B	15	15
CCC or below	2	1
Unrated	0	0
<b>Total</b>	<b>100%</b>	<b>100%</b>

Note: Totals may not sum due to rounding. Preliminary.

(1) Based on direct outstandings and unfunded commitments. Excludes Private Bank.

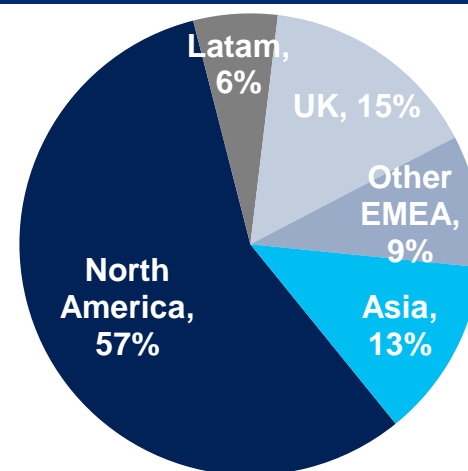
# Citicorp – Corporate Energy Exposure Detail

(EOP in \$B)

## Energy / Energy-Related Exposure

	Funded		Total Exposure <sup>(2)</sup>	
	4Q'15	3Q'15	4Q'15	3Q'15
Energy	\$16.7	\$17.4	\$51.8	\$53.7
Energy-Related <sup>(1)</sup>	3.8	4.0	6.3	6.8
<b>Total</b>	<b>\$20.5</b>	<b>\$21.4</b>	<b>\$58.0</b>	<b>\$60.5</b>

## Geographic Distribution as of 4Q'15<sup>(2)</sup>



## Energy<sup>(1)</sup> Subsector Exposures

	Funded		Total Exposure <sup>(2)</sup>	
	4Q'15	3Q'15	4Q'15	3Q'15
	Oil and Gas E&P <sup>(3)</sup>	\$6.2	\$6.3	\$16.1
Energy Process Ind. <sup>(3)</sup>	4.2	4.4	14.2	15.3
Integrated Oil and Gas	5.6	6.1	15.1	15.4
Other <sup>(3)</sup>	4.5	4.7	12.7	14.0
<b>Total</b>	<b>\$20.5</b>	<b>\$21.4</b>	<b>\$58.0</b>	<b>\$60.5</b>

## Ratings Detail

	Funded		Total Exposure <sup>(2)</sup>	
	4Q'15	3Q'15	4Q'15	3Q'15
AAA / AA / A	23%	19%	42%	42%
BBB	45	46	37	37
BB / B	17	26	13	16
CCC or below	15	8	7	5
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

~87% of unfunded exposures as of 4Q'15 are investment grade

Note: Totals may not sum due to rounding. Preliminary.

(1) Includes energy-related exposures classified in other industries on slide 22, primarily Public Sector and Transportation.

(2) Total exposure includes direct outstandings and unfunded commitments.

(3) E&P: Exploration and Production. Energy Process Industries includes Oil & Gas Storage & Transportation and Oil & Gas Refining & Marketing. Other includes Oil & Gas Equipment & Services, Offshore, Oil & Gas Drilling and Energy Trading.

# Citi Holdings – Asset Detail

<b>EOP Assets (\$B)</b>	<b>4Q'15<sup>(1)</sup></b>	<b>3Q'15</b>	<b>2Q'15</b>	<b>1Q'15</b>	<b>4Q'14</b>	<b>% Δ YoY</b>
<b>Consumer Assets</b>	<b>\$64</b>	<b>\$98</b>	<b>\$103</b>	<b>\$108</b>	<b>\$115</b>	<b>(45)%</b>
• <b>North America</b>	<b>58</b>	<b>75</b>	<b>78</b>	<b>82</b>	<b>88</b>	<b>(34)%</b>
• <b>Loans</b>						
– Mortgages	38	48	51	54	59	(36)%
– Personal	1	1	1	1	9	(90)%
– Other	2	2	2	2	2	(14)%
• <b>Other Assets</b>	<b>18</b>	<b>24</b>	<b>24</b>	<b>26</b>	<b>17</b>	<b>5%</b>
• <b>International</b>	<b>5</b>	<b>24</b>	<b>25</b>	<b>26</b>	<b>27</b>	<b>(81)%</b>
<b>Other Assets</b>	<b>\$11</b>	<b>\$12</b>	<b>\$13</b>	<b>\$14</b>	<b>\$14</b>	<b>(23)%</b>
• <b>Securities at HTM</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>(50)%</b>
• <b>Trading MTM / AFS</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>(24)%</b>
• <b>Other</b>	<b>6</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>(11)%</b>
<b>Total</b>	<b>\$74</b>	<b>\$110</b>	<b>\$116</b>	<b>\$122</b>	<b>\$129</b>	<b>(43)%</b>
<b>Citi Holdings RWA<sup>(1)(2)</sup></b>	<b>\$134</b>	<b>\$157</b>	<b>\$170</b>	<b>\$174</b>	<b>\$189</b>	<b>(29)%</b>
<b>% of Total Citigroup RWA</b>	<b>11%</b>	<b>13%</b>	<b>13%</b>	<b>14%</b>	<b>15%</b>	
<b>Citi Holdings Loan Loss Reserves</b>	<b>\$2</b>	<b>\$3</b>	<b>\$3</b>	<b>\$4</b>	<b>\$5</b>	<b>(59)%</b>

Note: Totals may not sum due to rounding.

(1) Preliminary. RWA are based on the Basel III Advanced Approaches for determining total risk-weighted assets.

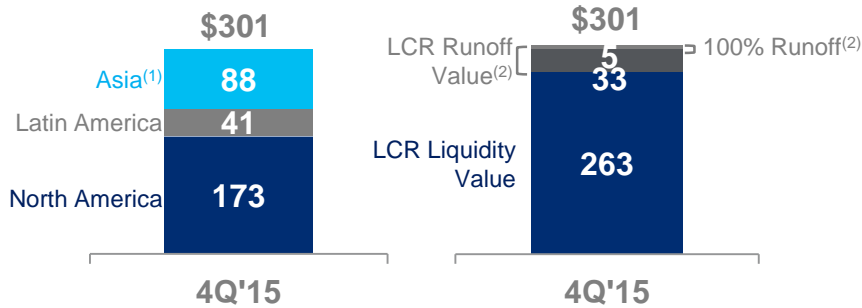
(2) As of December 31, 2015, Citi Holdings' preliminary operational risk RWA were \$49B.



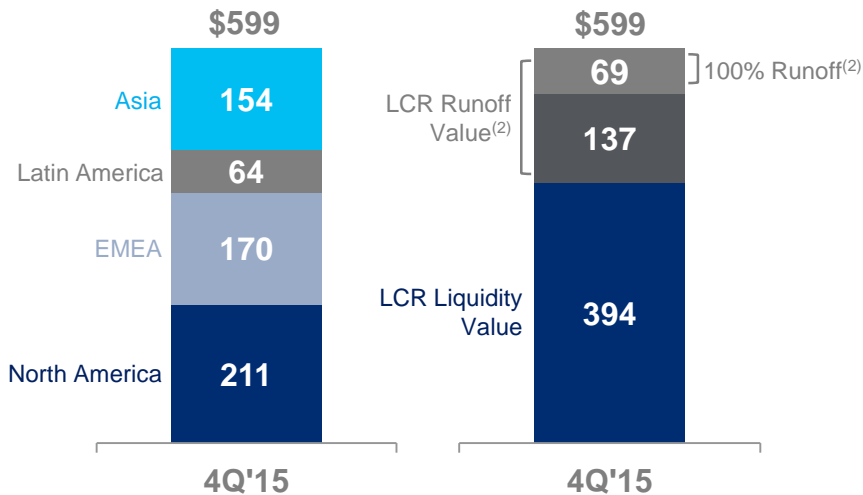
# Deposit Quality

(EOP in \$B)

## Citicorp Consumer

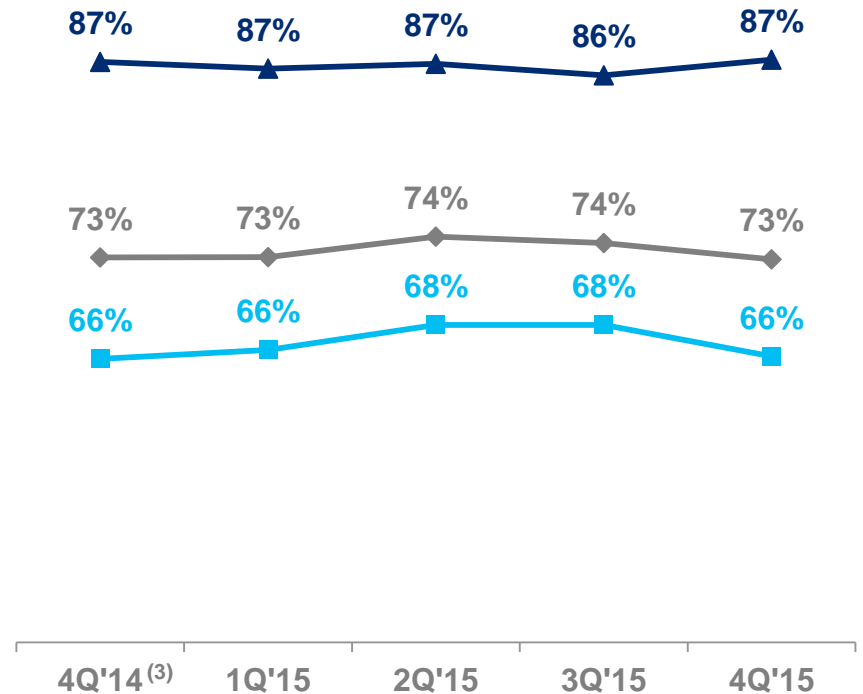


## Citicorp Corporate



## LCR Liquidity Value

▲ Citicorp Consumer ■ Citicorp Corporate ◆ Citigroup



Note: Totals may not sum due to rounding. Citicorp Corporate includes Corporate / Other. LCR = Liquidity Coverage Ratio.

(1) For reporting purposes, Asia GCB includes the results of operations of EMEA GCB.

(2) LCR runoff value reflects deposit outflows assumed under the U.S. LCR rule. 100% runoff includes financial institution (FI) time deposits < 30 days remaining and FI non-operating deposits.

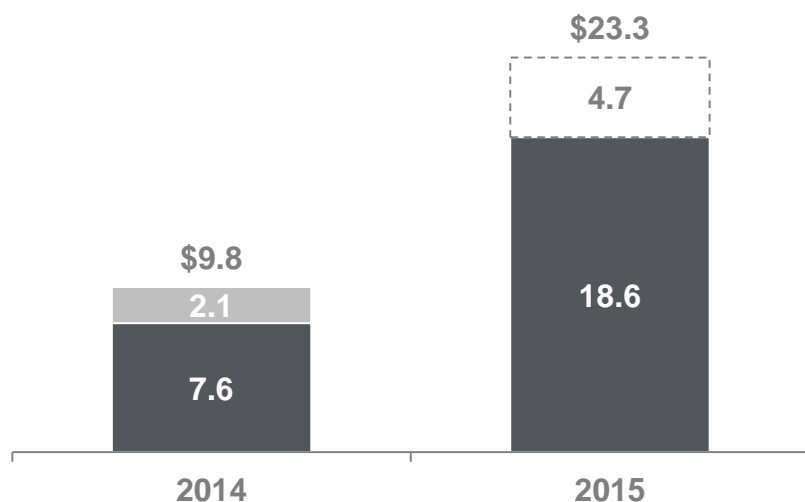
(3) As originally reported, excluding the impact of reclassifications of certain deposits from Citicorp to Citi Holdings.

# Parent Long-Term Debt & Preferred Stock: Liability Management & Issuance

(\$B)

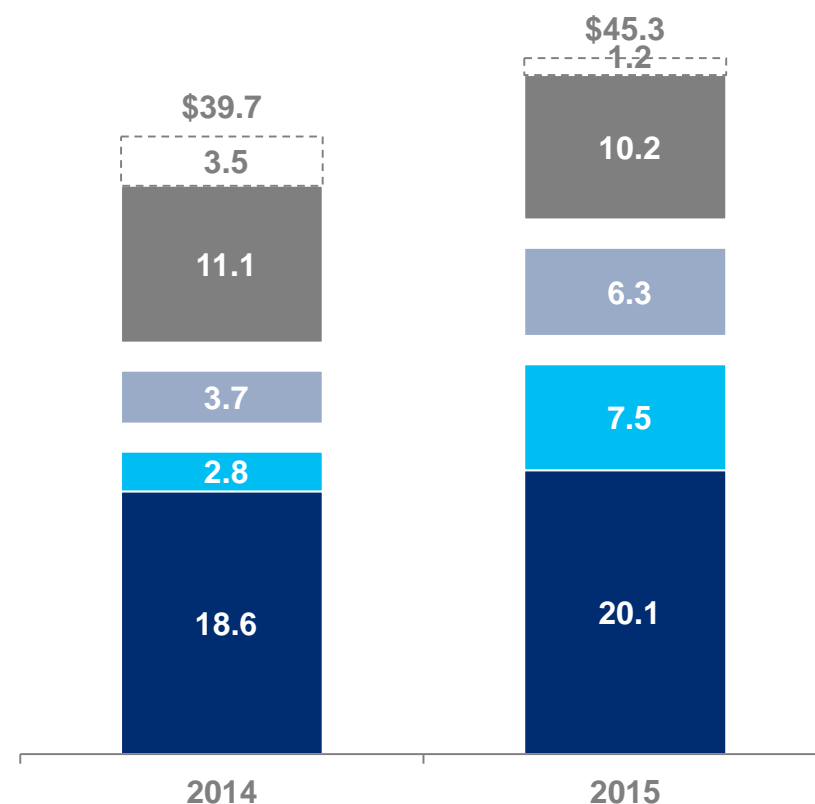
## Liability Management Activity<sup>(1)</sup>

■ Tenders / Buybacks ■ Trust Preferred Redemptions  
 □ OneMain-issued Debt<sup>(2)</sup>



## Issuance Volumes

■ Senior Unsecured ■ Sub Debt □ OneMain-issued Debt<sup>(2)</sup>  
 ■ Customer-Related, Local Country & Other ■ Preferred Stock<sup>(3)</sup>



Note: Totals may not sum due to rounding.

(1) Excludes credit card securitizations. Includes benchmark, fixed and floating rate notes and structured note buybacks (excluding credit-linked notes).

(2) Includes long-term debt issued by OneMain Financial, which was reclassified to other liabilities (held-for-sale treatment), reflecting the previously-announced agreement to sell the business. Excludes issuances by OneMain Financial of \$1.3B in May 2015 and \$0.3B in September 2015, subsequent to reclassification.

(3) Represents notional amount.

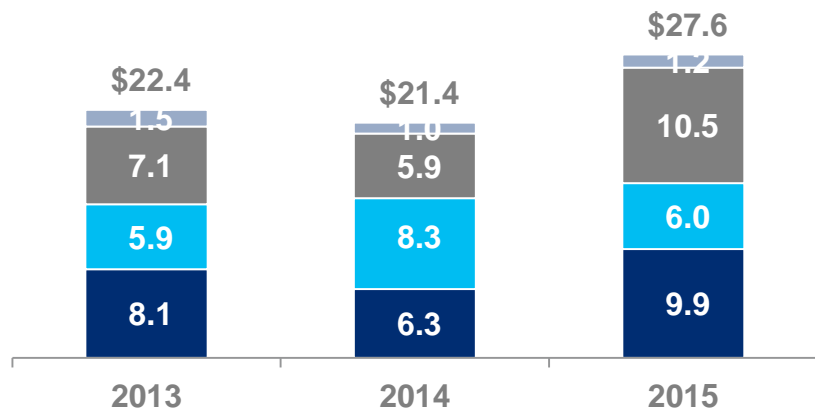


# Benchmark Issuance Program

(\$B)

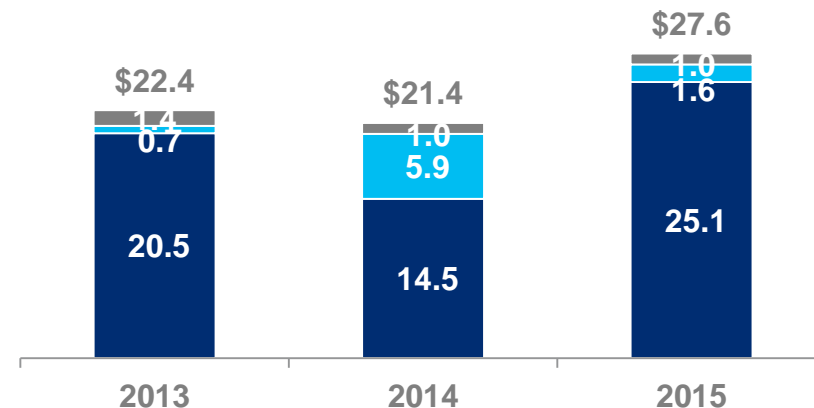
## By Term

■ 3 Year ■ 5-7 Year ■ 10-13 Year ■ 30 Year



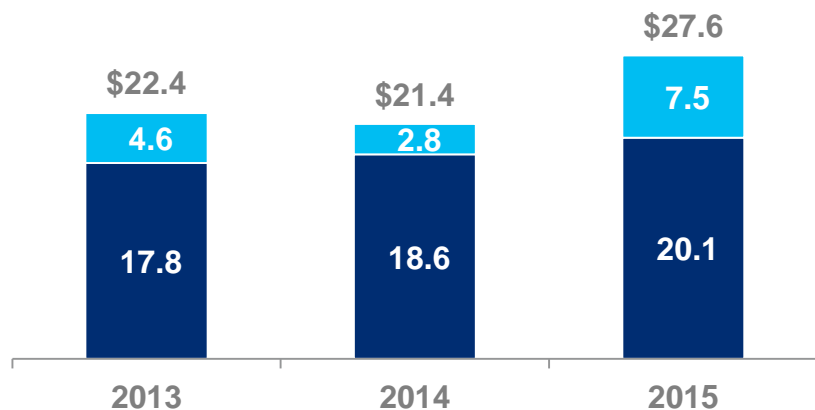
## By Currency

■ USD ■ EUR ■ Other



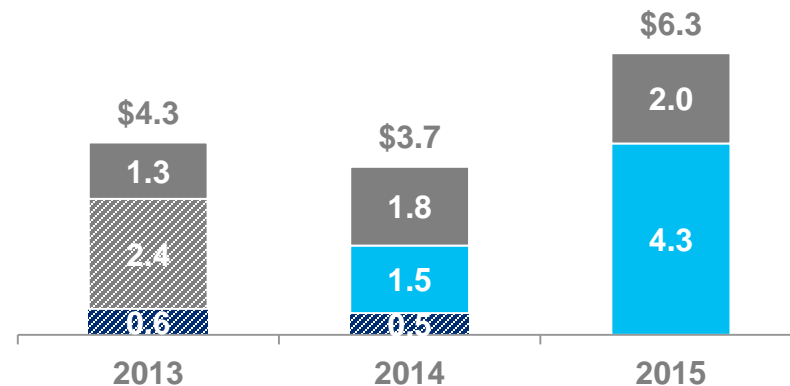
## By Seniority

■ Senior ■ Subordinated



## Preferred Stock Issuance By Structure<sup>(1)</sup>

■ NC5 Fixed ■ NC5 Fixed-to-Float ■ NC10 Fixed-to-Float  
 // \$25 Par Value



Note: Totals may not sum due to rounding. Other currencies includes: AUD, CAD, JPY, NZD and NOK.

(1) Fixed-to-float preferred issuance pays a fixed dividend rate from issuance until the first call date and a floating dividend rate thereafter. Issuances reflect \$100 par value unless otherwise noted. Represents notional amounts.



# Selected Additional Tier 1 Capital Securities<sup>(1)</sup>

## Preferred Stock & Trust Preferred Securities

Series	Par Value	Issue Date	Notional Amount (\$B)	Dividend Rate	First Call Date	Floating Rate <sup>(2)</sup>
Series R	\$1,000	11/13/2015	\$1.50	6.125%	11/15/2020	LIBOR + 4.478%
Series Q	1,000	8/12/2015	1.25	5.950%	8/15/2020	LIBOR + 4.095%
Series P	1,000	4/24/2015	2.00	5.950%	5/15/2025	LIBOR + 3.905%
Series O	1,000	3/20/2015	1.50	5.875%	3/27/2020	LIBOR + 4.059%
Series N	1,000	10/29/2014	1.50	5.800%	11/15/2019	LIBOR + 4.093%
Series M	1,000	4/30/2014	1.75	6.300%	5/15/2024	LIBOR + 3.423%
Series L	25	2/12/2014	0.48	6.875%	2/12/2019	Fixed for Life
Series K	25	10/31/2013	1.50	6.875%	11/15/2023	LIBOR + 4.130%
Series J	25	9/19/2013	0.95	7.125%	9/30/2023	LIBOR + 4.040%
Series D	1,000	4/30/2013	1.25	5.350%	5/15/2023	LIBOR + 3.466%
Series C	25	3/26/2013	0.58	5.800%	4/22/2018	Fixed for Life
Series B	1,000	12/13/2012	0.75	5.900%	2/15/2023	LIBOR + 4.23%
Series A	1,000	10/29/2012	1.50	5.950%	1/30/2023	LIBOR + 4.068%
Citigroup Capital XIII <sup>(3)</sup>	25	10/05/2010	2.25	LIBOR + 6.37% <sup>(4)</sup>	10/30/2015	LIBOR + 6.37%

Note:

(1) Offerings 2010 - present.

(2) Represents annual dividend rate based on three-month LIBOR. Floating rate dividend effective following first call date.

(3) Citigroup Capital XIII is permanently grandfathered as Additional Tier 1 Capital under the U.S. Basel III rules.

(4) Reflects interest rate on TruPS.

# OCI and Other Effects on Capital

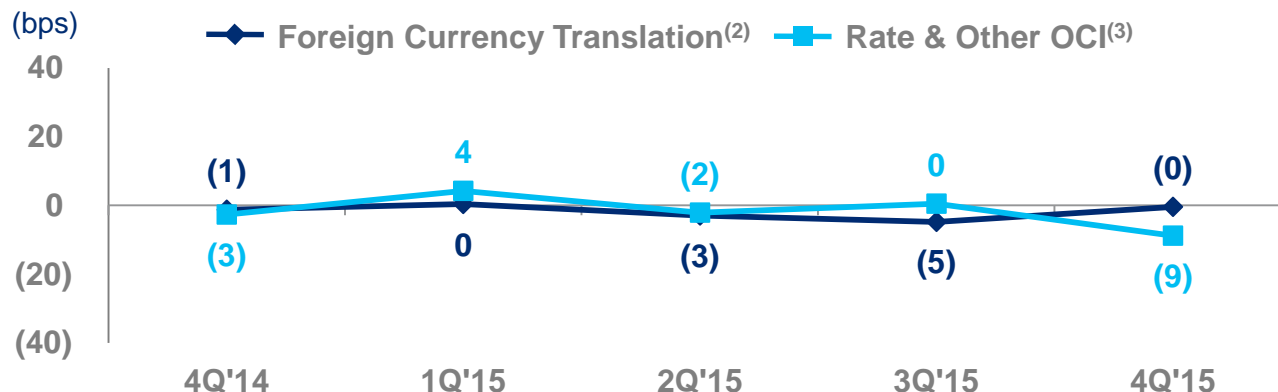
## OCI Impacts on Common Equity Tier 1 Capital Ratio<sup>(1)</sup>

### Rate & Other OCI:

- Buffer over required capital ratios protects against market movements
- Asymmetric accounting treatment of investments and economics

### Foreign Currency Translation OCI:

- Common Equity Tier 1 Capital *ratio* not materially affected by foreign currency movements



<b>Δ in 10Yr Treasury Yield</b>	(35)bps	(23)bps	41bps	(29)bps	21bps
<b>Δ in FX Rate<sup>(4)</sup></b>	(4.9)%	(4.5)%	0.2%	(6.0)%	(1.1)%

## Changes in Tangible Common Equity<sup>(1)</sup> (\$B)

<u>TCE Changes:</u>	4Q'14	1Q'15	2Q'15	3Q'15	4Q'15
Beginning TCE	173.9	171.5	175.0	178.1	179.0
Net Income	0.3	4.8	4.8	4.3	3.3
Δ FX Translation <sup>(5)</sup>	(1.9)	(1.8)	(0.0)	(2.0)	(0.7)
Δ Investment Securities OCI	0.5	0.6	(0.9)	0.5	(1.1)
Δ Cash Flow Hedge & Pension OCI	(1.0)	(0.0)	0.7	(0.2)	(0.2)
Share Repurchases & Common Dividends	(0.4)	(0.3)	(1.7)	(2.1)	(1.8)
Other Δ in TCE <sup>(6)</sup>	0.1	0.2	0.3	0.3	0.5
<b>Ending TCE</b>	<b>171.5</b>	<b>175.0</b>	<b>178.1</b>	<b>179.0</b>	<b>179.0</b>
<b>Δ OCI % TCE</b>	<b>(1.4%)</b>	<b>(0.7%)</b>	<b>(0.2%)</b>	<b>(0.9%)</b>	<b>(1.1%)</b>

Note: Totals may not sum due to rounding.

(1) For additional information, please refer to Slides 31 and 32.

(2) Citi's CET1 Capital ratio (bps) also includes foreign currency translation impacts in RWA.

(3) Includes unrealized gains and losses on investment securities (Investment Securities OCI) and defined benefit plans liability adjustments on an after-tax basis.

(4) FX rate change is a weighted average of FX spot rates based upon the quarterly average GAAP capital exposure.

(5) Includes the impact of FX translation on goodwill and other intangibles.

(6) Includes the impact of preferred dividends and other TCE changes.

# Rating Agency Perspectives

	Fitch			S&P			Moody's		
	Rating	Notches to Supported Rating	Outlook	Rating	Notches to Supported Rating	Outlook	Rating	Notches to Supported Rating	Outlook
<b>Citigroup Inc.</b> Senior Debt Commercial Paper Subordinated Debt Preferred Stock	<b>A</b> <b>F1</b> <b>A-</b> <b>BB+</b>	-	Stable	<b>BBB+</b> <b>A-2</b> <b>BBB</b> <b>BB+</b>	-	Stable	<b>Baa1</b> <b>P-2</b> <b>Baa3</b> <b>Ba2</b>	2	Stable
<b>Citibank, N.A.</b> Senior Debt Long-Term Deposits Short-Term Obligations	<b>A+</b> <b>AA-</b> <b>F1</b>	-	Stable	<b>A</b> <b>A</b> <b>A-1</b>	1	Positive	<b>A1</b> <b>A1</b> <b>P-1</b>	4	Stable
Recent Developments	On December 8, 2015, Fitch affirmed Citigroup Inc.'s Viability Rating (VR) and Long-Term Issuer Default Rating (IDR) at 'a/A', respectively. At the same time, Fitch affirmed Citibank, N.A.'s VR and IDR at 'a/A+', respectively. The outlooks for the Long-Term IDRs are Stable.			On December 2, 2015, as expected, S&P downgraded the holding company ratings of all 8 U.S. GSIBs, including Citigroup Inc.'s, by one notch, reflecting its view of the likelihood of extraordinary government support to be "uncertain". As a result, Citigroup Inc.'s long-term rating now stands at BBB+ and the outlook was upgraded to "Stable." The short-term rating of Citigroup Inc. remains at A-2.  The operating company ratings of the GSIBs remained unchanged as S&P waits for further clarity from the regulators regarding TLAC eligibility of certain instruments. S&P has stated it expects to conclude its credit watch within the first half of 2016.			On May 28, 2015, Moody's concluded its reviews on 13 global investment banks. As a result, Moody's affirmed Citigroup Inc.'s Baseline Credit Assessment (BCA) of 'baa2' and upgraded Citibank, N.A.'s long-term deposit and senior unsecured ratings 1-notch to 'A1' from 'A2'. Moody's also upgraded Citigroup Inc.'s senior unsecured debt rating by 1-notch, to 'Baa1,' from 'Baa2' and its preferred stock rating to 'Ba2' from 'Ba3'.		

# Non-GAAP Financial Measures – Reconciliations

(\$MM)

## Common Equity Tier 1 Capital Ratio and Components<sup>(1)</sup>

	12/31/2015 <sup>(2)</sup>	9/30/2015	6/30/2015	3/31/2015	12/31/2014 <sup>(3)</sup>
<b>Citigroup Common Stockholders' Equity<sup>(4)</sup></b>	<b>\$205,286</b>	<b>\$205,772</b>	<b>\$205,610</b>	<b>\$202,782</b>	<b>\$199,841</b>
Add: Qualifying noncontrolling interests	145	147	146	146	165
<b>Regulatory Capital Adjustments and Deductions:</b>					
Less:					
Accumulated net unrealized losses on cash flow hedges, net of tax <sup>(5)</sup>	(617)	(542)	(731)	(823)	(909)
Cumulative unrealized net gain related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax <sup>(6)</sup>	441	717	474	332	279
Intangible Assets:					
Goodwill, net of related deferred tax liabilities (DTLs) <sup>(7)</sup>	22,058	21,732	22,312	22,448	22,805
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	3,598	3,911	4,153	4,184	4,373
Defined benefit pension plan net assets	794	904	815	897	936
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards	23,038	23,295	23,760	23,190	23,626
Excess over 10% / 15% limitations for other DTAs, certain common stock investments and MSRs <sup>(8)</sup>	9,230	9,451	9,538	10,755	12,299
<b>Common Equity Tier 1 Capital (CET1)</b>	<b>\$146,889</b>	<b>\$146,451</b>	<b>\$145,435</b>	<b>\$141,945</b>	<b>\$136,597</b>
<b>Risk-Weighted Assets (RWA)</b>	<b>\$1,223,862</b>	<b>\$1,254,473</b>	<b>\$1,278,593</b>	<b>\$1,283,758</b>	<b>\$1,292,605</b>
<b>Common Equity Tier 1 Capital Ratio (CET1 / RWA)</b>	<b>12.0%</b>	<b>11.7%</b>	<b>11.4%</b>	<b>11.1%</b>	<b>10.6%</b>

Note:

- (1) Citi's Common Equity Tier 1 Capital ratio and related components reflect full implementation of the U.S. Basel III rules. Risk-weighted assets are based on the Basel III Advanced Approaches for determining total risk-weighted assets.
- (2) Preliminary.
- (3) Restated to reflect the retrospective adoption of ASU 2014-01 for LIHTC investments, consistent with current period presentation.
- (4) Excludes issuance costs related to preferred stock outstanding in accordance with Federal Reserve Board regulatory reporting requirements.
- (5) Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.
- (6) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected and own-credit valuation adjustments on derivatives are excluded from Common Equity Tier 1 Capital, in accordance with the U.S. Basel III rules.
- (7) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.
- (8) Assets subject to 10% / 15% limitations include MSRs, DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions. Commencing with March 31, 2015 and for the quarterly reporting periods thereafter, the deduction related only to DTAs arising from temporary differences that exceeded the 10% limitation, while at December 31, 2014, the deduction related to all three assets which exceeded both the 10% and 15% limitations.

# Non-GAAP Financial Measures – Reconciliations

(\$MM, except per share amounts)

## Supplementary Leverage Ratio and Components<sup>(1)</sup>

	4Q'15 <sup>(2)</sup>	3Q'15	2Q'15	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14	4Q'13
Common Equity Tier 1 Capital (CET1)	\$146,889	\$146,451	\$145,435	\$141,945	\$136,597	\$138,547	\$135,338	\$131,685	\$125,349
Additional Tier 1 Capital (AT1) <sup>(3)</sup>	17,126	15,548	14,956	12,960	11,469	10,010	10,012	8,279	7,815
<b>Total Tier 1 Capital (T1C) (CET1 + AT1)</b>	<b>\$164,015</b>	<b>\$161,999</b>	<b>\$160,391</b>	<b>\$154,905</b>	<b>\$148,066</b>	<b>\$148,557</b>	<b>\$145,350</b>	<b>\$139,964</b>	<b>\$133,164</b>
<b>Total Leverage Exposure (TLE)</b>	<b>\$2,318,564</b>	<b>\$2,363,506</b>	<b>\$2,386,189</b>	<b>\$2,406,286</b>	<b>\$2,492,636</b>	<b>\$2,485,082</b>	<b>\$2,498,061</b>	<b>\$2,454,621</b>	<b>\$2,456,105</b>
<b>Supplementary Leverage Ratio (T1C / TLE)</b>	<b>7.1%</b>	<b>6.9%</b>	<b>6.7%</b>	<b>6.4%</b>	<b>5.9%</b>	<b>6.0%</b>	<b>5.8%</b>	<b>5.7%</b>	<b>5.4%</b>

## Tangible Common Equity and Tangible Book Value Per Share<sup>(1)</sup>

	4Q'15 <sup>(2)</sup>	3Q'15	2Q'15	1Q'15	4Q'14	3Q'14	2Q'14	1Q'14	4Q'13
<b>Total Citigroup Stockholders' Equity</b>	<b>\$221,857</b>	<b>\$220,848</b>	<b>\$219,440</b>	<b>\$214,620</b>	<b>\$210,185</b>	<b>\$211,928</b>	<b>\$211,016</b>	<b>\$208,116</b>	<b>\$203,992</b>
Less: Preferred Stock	16,718	15,218	13,968	11,968	10,468	8,968	8,968	7,218	6,738
<b>Common Equity</b>	<b>\$205,139</b>	<b>\$205,630</b>	<b>\$205,472</b>	<b>\$202,652</b>	<b>\$199,717</b>	<b>\$202,960</b>	<b>\$202,048</b>	<b>\$200,898</b>	<b>\$197,254</b>
Less:									
Goodwill	22,349	22,444	23,012	23,150	23,592	24,500	25,087	25,008	25,009
Intangible Assets (other than Mortgage Servicing Rights)	3,721	3,880	4,071	4,244	4,566	4,525	4,702	4,891	5,056
Goodwill and Intangible Assets (other than Mortgage Servicing Rights) - Related to Assets Held for Sale	68	345	274	297	71	-	116	-	-
<b>Tangible Common Equity (TCE)</b>	<b>\$179,001</b>	<b>\$178,961</b>	<b>\$178,115</b>	<b>\$174,961</b>	<b>\$171,488</b>	<b>\$173,935</b>	<b>\$172,143</b>	<b>\$170,999</b>	<b>\$167,189</b>
Common Shares Outstanding (CSO)	2,953	2,979	3,010	3,034	3,024	3,030	3,032	3,038	3,029
<b>Tangible Book Value Per Share (TCE / CSO)</b>	<b>\$60.61</b>	<b>\$60.07</b>	<b>\$59.18</b>	<b>\$57.66</b>	<b>\$56.71</b>	<b>\$57.41</b>	<b>\$56.78</b>	<b>\$56.29</b>	<b>\$55.19</b>

Note:

(1) Certain reclassifications have been made to the prior periods' presentation to conform to the current period's presentation.

(2) Preliminary.

(3) Additional Tier 1 capital primarily includes qualifying perpetual preferred stock and qualifying trust preferred securities.



# Non-GAAP Financial Measures – Reconciliations

(\$MM)

Citigroup	4Q'15	3Q'15	4Q'14	2015	2014
<b>Reported Revenues (GAAP)</b>	\$18,456	\$18,692	\$17,899	\$76,354	\$77,219
Impact of:					
CVA / DVA	(181)	196	7	254	(390)
<b>Adjusted Revenues</b>	\$18,637	\$18,496	\$17,892	\$76,100	\$77,609
<b>Reported Expenses (GAAP)</b>	\$11,134	\$10,669	\$14,426	\$43,615	\$55,051
Impact of:					
Mortgage Settlement	-	-	-	-	(3,749)
<b>Adjusted Expenses</b>	\$11,134	\$10,669	\$14,426	\$43,615	\$51,302
<b>Reported Cost of Credit (GAAP)</b>	\$2,514	\$1,836	\$2,013	\$7,913	\$7,467
Impact of:					
Mortgage Settlement	-	-	-	-	(55)
<b>Adjusted Cost of Credit</b>	\$2,514	\$1,836	\$2,013	\$7,913	\$7,412
<b>Reported Net Income (GAAP)</b>	\$3,335	\$4,291	\$344	\$17,242	\$7,310
Impact of:					
CVA / DVA	(114)	127	4	162	(240)
Tax Item	-	-	-	-	(210)
Mortgage Settlement	-	-	-	-	(3,726)
<b>Adjusted Net Income</b>	\$3,449	\$4,164	\$340	\$17,080	\$11,486
Preferred Dividends	265	174	159	769	511
<b>Adjusted Net Income to Common</b>	\$3,184	\$3,990	\$181	\$16,311	\$10,975
<b>Average Assets (\$B)</b>	\$1,784	\$1,818	\$1,900	\$1,824	\$1,897
<b>Adjusted ROA</b>	0.77%	0.91%	0.07%	0.94%	0.61%
<b>Average TCE</b>	\$178,981	\$178,538	\$172,712	\$176,505	\$171,151
<b>Adjusted ROTCE</b>	7.1%	8.9%	0.4%	9.2%	6.4%

Citigroup	4Q'15	3Q'15	2Q'15	1Q'15	4Q'14
<b>Reported Net Interest Revenue<sup>(1)</sup></b>	\$11,463	\$11,773	\$11,822	\$11,572	\$12,101
Impact of FX Translation	-	(76)	(320)	(358)	(616)
<b>Net Interest Revenue in Constant Dollars<sup>(1)</sup></b>	\$11,463	\$11,697	\$11,502	\$11,214	\$11,485

Note: Totals may not sum due to rounding.

(1) NIR excludes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 35%).

# Non-GAAP Financial Measures – Reconciliations

(\$B)

<b>Citigroup Assets</b>	<b>4Q'15</b>	<b>3Q'15</b>	<b>2Q'15</b>	<b>1Q'15</b>	<b>4Q'14</b>
Reported EOP Assets	\$1,731	\$1,808	\$1,829	\$1,832	\$1,842
Impact of FX Translation	-	(7)	(33)	(26)	(59)
<b>EOP Assets in Constant Dollars</b>	<b>\$1,731</b>	<b>\$1,801</b>	<b>\$1,797</b>	<b>\$1,806</b>	<b>\$1,783</b>
Reported EOP Fed Funds Sold / Rev. Repos	\$220	\$232	\$237	\$239	\$243
Impact of FX Translation	-	(2)	(4)	(2)	(9)
<b>EOP Fed Funds Sold / Rev. Repos in Constant Dollars</b>	<b>\$220</b>	<b>\$230</b>	<b>\$233</b>	<b>\$237</b>	<b>\$233</b>
Reported EOP Trading Account Assets	\$250	\$267	\$279	\$303	\$297
Impact of FX Translation	-	(2)	(6)	(3)	(10)
<b>EOP Trading Account Assets in Constant Dollars</b>	<b>\$250</b>	<b>\$265</b>	<b>\$274</b>	<b>\$300</b>	<b>\$287</b>
Reported EOP Loans	\$618	\$622	\$632	\$621	\$645
Impact of FX Translation	-	(2)	(12)	(12)	(19)
<b>EOP Loans in Constant Dollars</b>	<b>\$618</b>	<b>\$621</b>	<b>\$620</b>	<b>\$609</b>	<b>\$626</b>
<b>Citigroup Liabilities</b>	<b>4Q'15</b>	<b>3Q'15</b>	<b>2Q'15</b>	<b>1Q'15</b>	<b>4Q'14</b>
Reported EOP Fed Funds Purch. / Repos	\$146	\$169	\$177	\$175	\$173
Impact of FX Translation	-	(1)	(3)	(1)	(8)
<b>EOP Fed Funds Purch. / Repos in Constant Dollars</b>	<b>\$146</b>	<b>\$167</b>	<b>\$174</b>	<b>\$174</b>	<b>\$165</b>
Reported EOP Trading Account Liabilities	\$118	\$126	\$136	\$142	\$139
Impact of FX Translation	-	(2)	(3)	(1)	(4)
<b>EOP Trading Account Liabilities in Constant Dollars</b>	<b>\$118</b>	<b>\$124</b>	<b>\$133</b>	<b>\$142</b>	<b>\$135</b>
Reported EOP Deposits	\$908	\$904	\$908	\$900	\$899
Impact of FX Translation	-	(3)	(17)	(15)	(28)
<b>EOP Deposits in Constant Dollars</b>	<b>\$908</b>	<b>\$901</b>	<b>\$891</b>	<b>\$885</b>	<b>\$871</b>
<b>Citicorp</b>	<b>4Q'15</b>	<b>3Q'15</b>	<b>2Q'15</b>	<b>1Q'15</b>	<b>4Q'14</b>
Reported EOP Loans	\$573	\$567	\$573	\$559	\$565
Impact of FX Translation	-	(2)	(12)	(12)	(19)
<b>EOP Loans in Constant Dollars</b>	<b>\$573</b>	<b>\$566</b>	<b>\$562</b>	<b>\$548</b>	<b>\$547</b>
Reported EOP Deposits	\$901	\$897	\$900	\$888	\$883
Impact of FX Translation	-	(4)	(17)	(14)	(28)
<b>EOP Deposits in Constant Dollars</b>	<b>\$901</b>	<b>\$894</b>	<b>\$884</b>	<b>\$873</b>	<b>\$855</b>