Third Quarter 2017
Fixed Income Investor Review

October 26, 2017

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Chief Financial Officer

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Treasurer

Agenda

YTD'17 Results	• $12.1B of net income, up 7% year-over-year • Efficiency ratio of 57% • 9.8% RoTCE excluding impact of disallowed DTA[(1)]
Balance Sheet	• Growth in cash, loans, deposits and long-term debt • Credit quality remained strong
Issuance	• Issuance program summary • Long-term debt issuance and redemptions
Liquidity & Capital	• 123% Liquidity Coverage Ratio (LCR)[(2)] • 13.0% Common Equity Tier 1 (CET1) Capital Ratio[(3)] • 7.1% Supplementary Leverage Ratio (SLR)[(3)]

Note: RoTCE: Return on Tangible Common Equity, which is a non-GAAP financial measure. DTA: Deferred Tax Assets. Efficiency Ratio: Total expenses divided by total revenue.

(1) Preliminary. For additional information on this measure, please refer to Slide 30.

(2) Preliminary.

(3) Preliminary. CET1 Capital ratio and SLR, which reflect full implementation of the U.S. Basel III rules, are non-GAAP financial measures. For additional information on these measures, please refer to Slides 28 and 29.

Summary Financial Results

($MM, except EPS)

	3Q'17	2Q'17	%△	3Q'16	%△	YTD'17	%△
Revenues	**$18,173**	$17,901	2%	$17,760	2%	**$54,194**	3%
Operating Expenses	**10,171**	10,506	(3)%	10,404	(2)%	**31,154**	(0)%
Efficiency Ratio	*56%*	*59%*		*59%*		*57%*	
Net Credit Losses	1,777	1,710	4%	1,525	17%	5,196	7%
Net LLR Build / (Release)(1)	194	(16)	NM	176	10%	101	(34)%
PB&C	28	23	22%	35	(20)%	81	(53)%
Cost of Credit	**1,999**	1,717	16%	1,736	15%	**5,378**	4%
EBT	**6,003**	5,678	6%	5,620	7%	**17,662**	8%
Net Income	**$4,133**	$3,872	7%	$3,840	8%	**$12,095**	7%
Return on Assets	*0.87%*	*0.83%*		*0.83%*		*0.87%*	
Return on Tangible Common Equity (2)	*8.4%*	*7.8%*		*7.8%*		*8.3%*	
EPS	**$1.42**	$1.28	11%	$1.24	15%	**$4.05**	13%
Average Diluted Shares	*2,684*	*2,739*	*(2)%*	*2,880*	*(7)%*	*2,730*	*(6)%*
Average Assets (B)	**$1,892**	$1,869	1%	$1,830	3%	**$1,864**	3%
Average Assets (Constant B)	**1,892**	1,884	0%	1,837	3%	**1,864**	3%
Average Loans (Constant B)	**646**	639	1%	638	1%	**635**	2%
Average Deposits (Constant B)	**966**	969	(0)%	949	2%	**956**	3%

9.8% RoTCE for YTD'17 excluding impact of disallowed DTA(2)

Note: Totals may not sum due to rounding. EBT: Earnings before tax. EPS: Earnings per share. NM: Not meaningful. Constant dollars exclude the impact of foreign exchange translation into U.S. dollars for reporting purposes, and represents a non-GAAP financial measure. For a reconciliation of constant dollars to reported results, please refer to Slide 30.

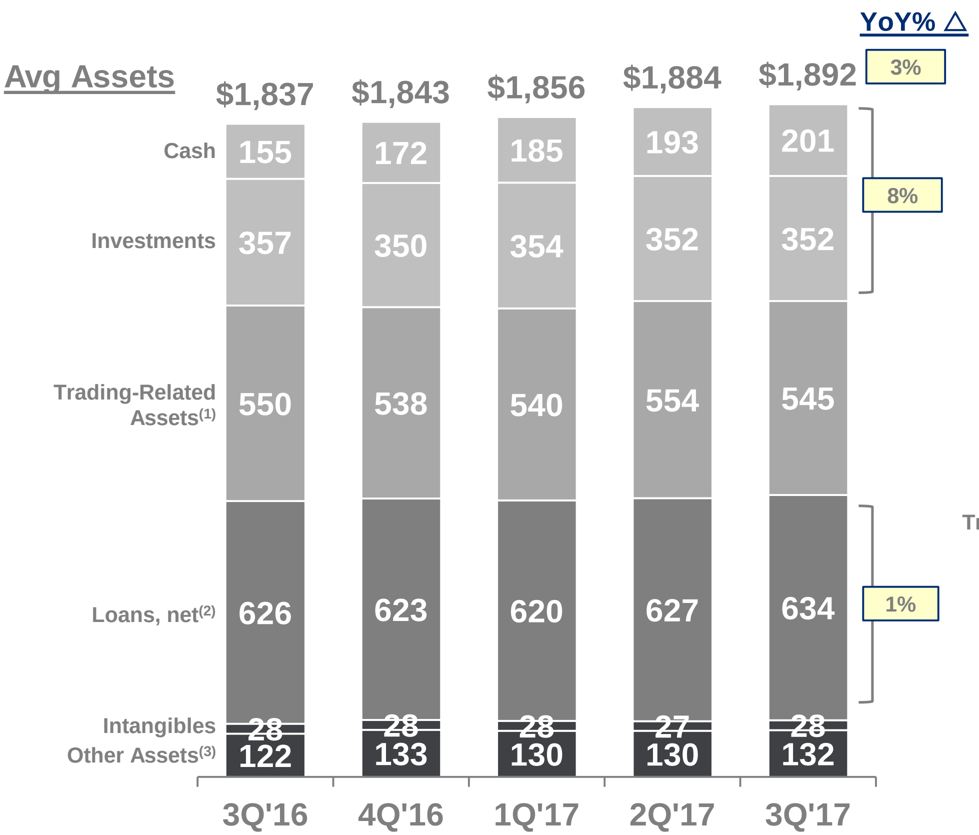
(1) Includes provision for unfunded lending commitments.

(2) Preliminary. For additional information on this measure, please refer to Slide 30.

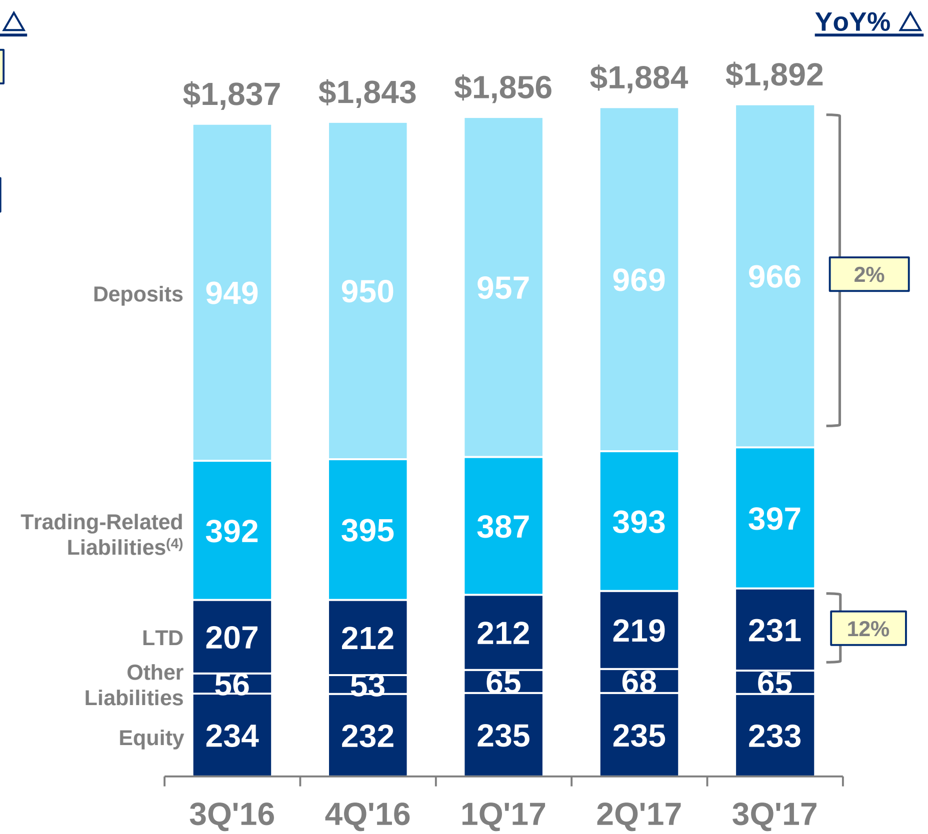
Average Balance Sheet Trends

(Constant $B, except as noted)

Assets



Liabilities & Equity



Note: Totals may not sum due to rounding. LTD: Long-term debt. For a reconciliation of constant dollars to reported results, please refer to Slide 30.

(1) Trading-related assets include federal funds sold and securities borrowed or purchased under agreements to resell, trading account assets and brokerage receivables.

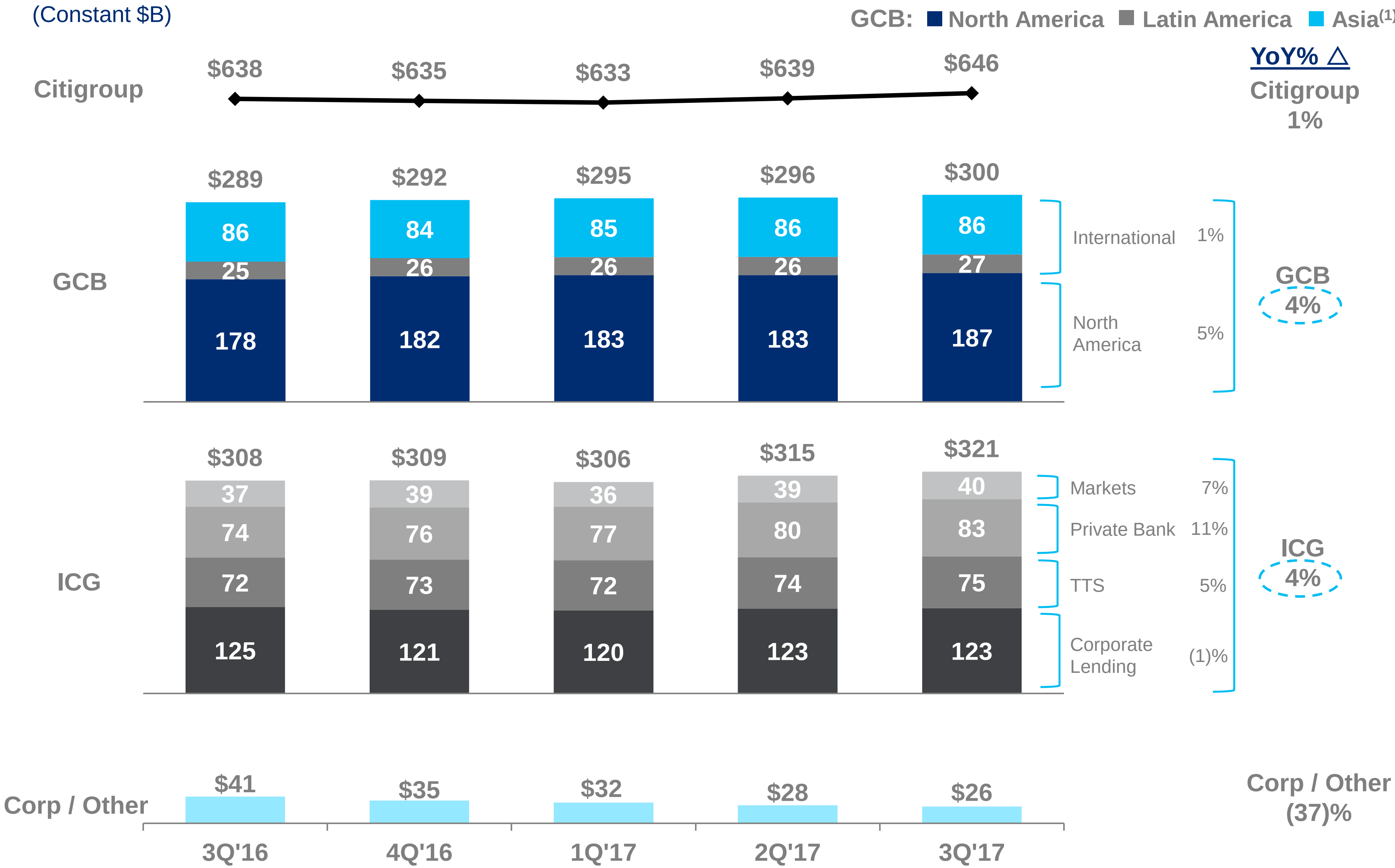
(2) Represents loans net of allowance for loan losses.

(3) Other assets include MSRs and all other assets.

(4) Trading-related liabilities include federal funds purchased and securities loaned or sold under agreements to repurchase, trading account liabilities, short-term borrowings and brokerage payables.

Average Loan Trends

(Constant $B)

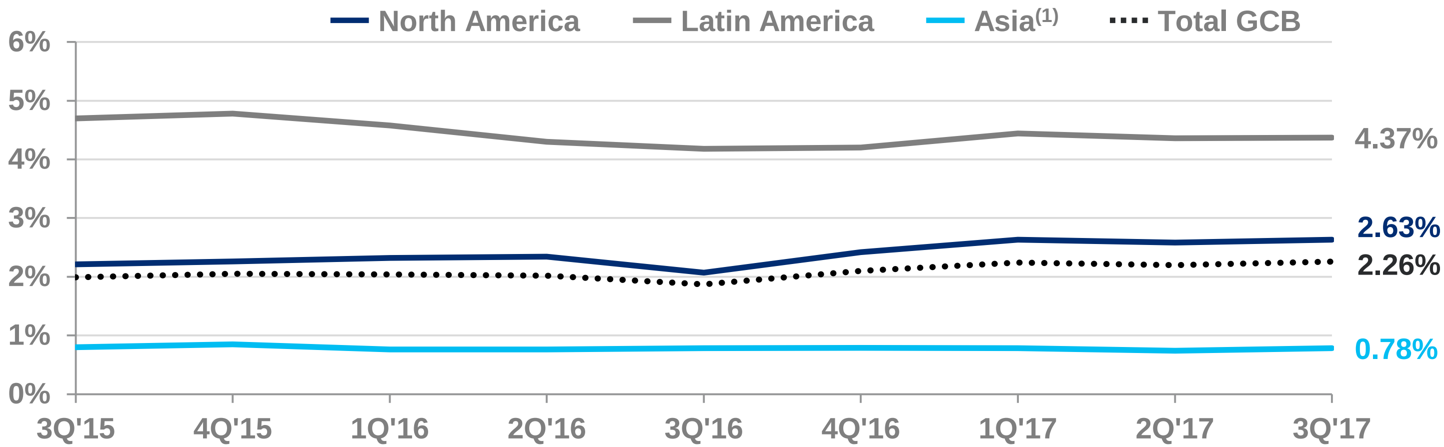


Note: Totals may not sum due to rounding. Amounts represent average loans, net of unearned income. GCB: Global Consumer Banking. ICG: Institutional Clients Group. TTS: Treasury and Trade Solutions. For a reconciliation of constant dollars to reported results, please refer to Slide 30.

(1) Asia consumer includes the results of operations of consumer activities in certain EMEA countries for all periods presented.

GCB & ICG Regional Credit Trends

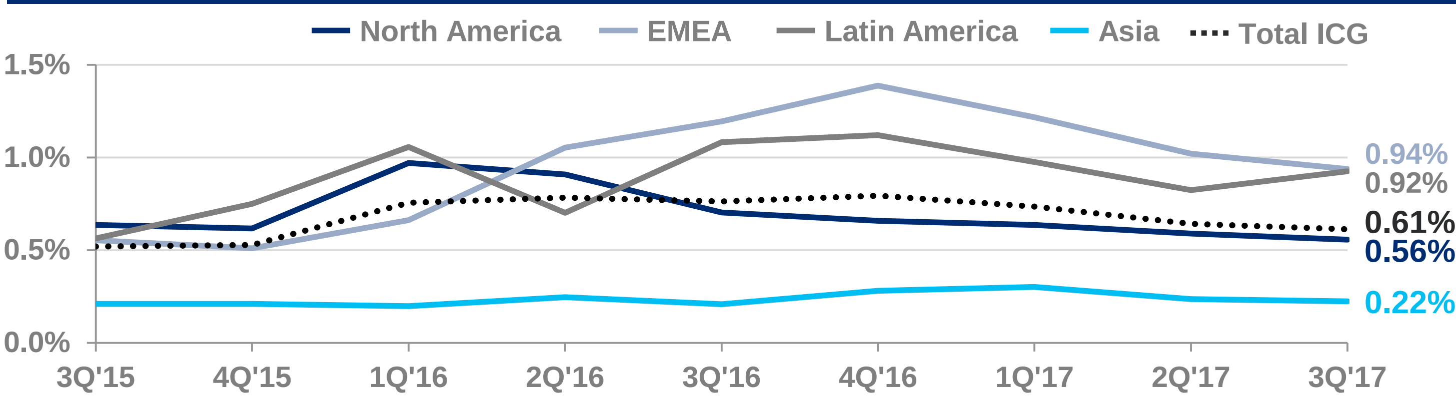
GCB Loans – Net Credit Losses (NCL) (%)



3Q'17

- Total LLR = $9.0B
- NCL Coverage = ~16 months
- Delinquency Coverage[2] = 4.0x

ICG Non-Accrual Loans[3] as % of Total ICG Loans



3Q'17

- Total LLR = $2.5B
- LLR / Non-Accrual Loans = 1.2x
- NCL rate = 0.1%
- ~82% investment grade[4]

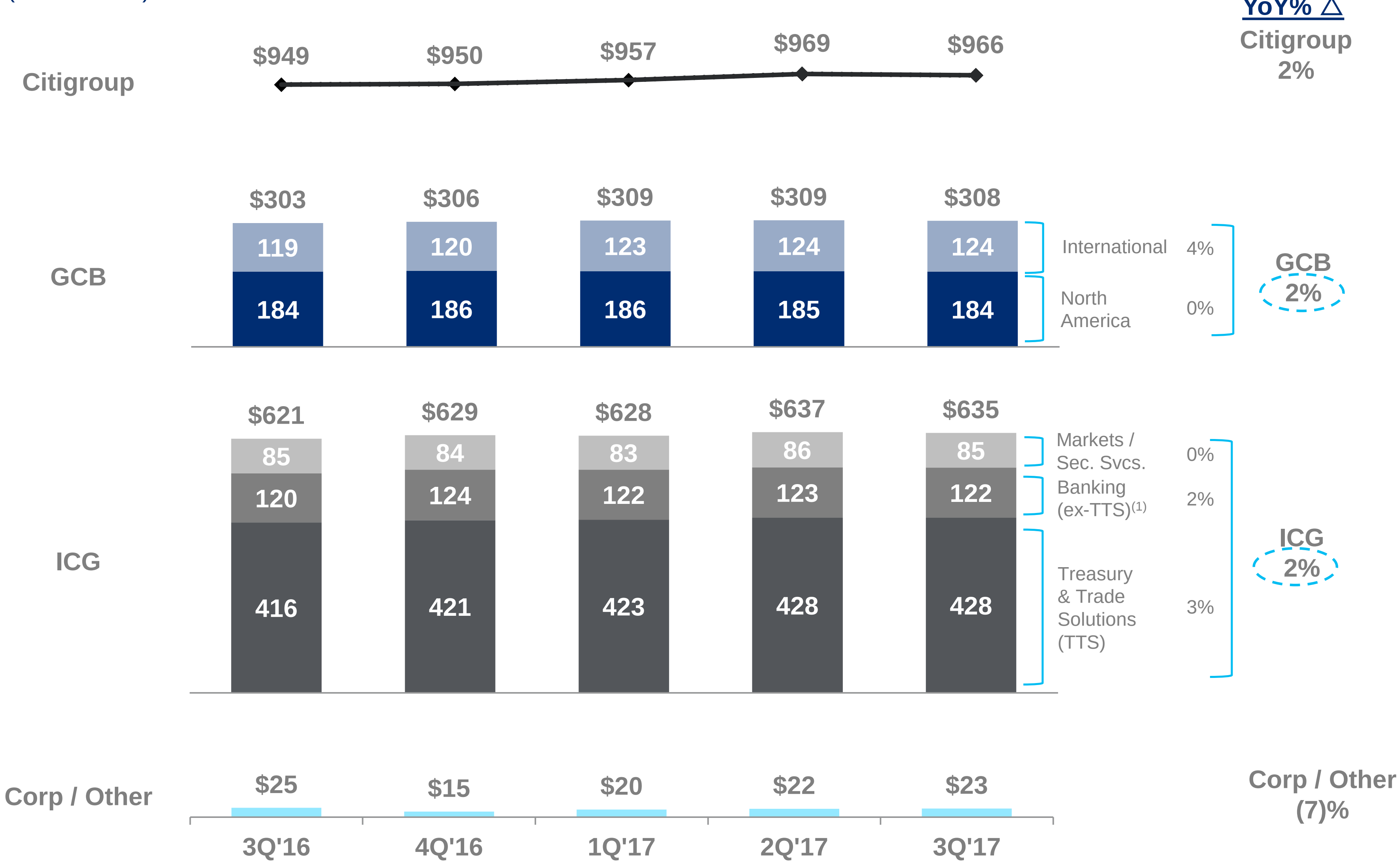
ICG Non-Accrual Loans ($MM)

$1,525	$1,543	$2,279	$2,409	$2,365	$2,376	$2,265	$2,049	$2,005

Note: NCL rates shown are percentages of average consumer or corporate loans. Non-accrual loans shown as percentages of end-of-period corporate loans. LLR: Loan Loss Reserves.
(1) Asia consumer includes the results of operations of consumer activities in certain EMEA countries for all periods presented.
(2) Loan loss reserves divided by 90+ day delinquencies.
(3) Non-accrual loans as defined in Citigroup's 2016 Form 10-K.
(4) Facility rating. Preliminary. As part of its risk management process, Citi assigns internal numeric risk ratings to its corporate loan facilities based on quantitative and qualitative assessments of the obligor and facility. Excludes Private Bank loans managed on a delinquency basis and loans carried at fair value.

Average Deposit Trends

(Constant $B)



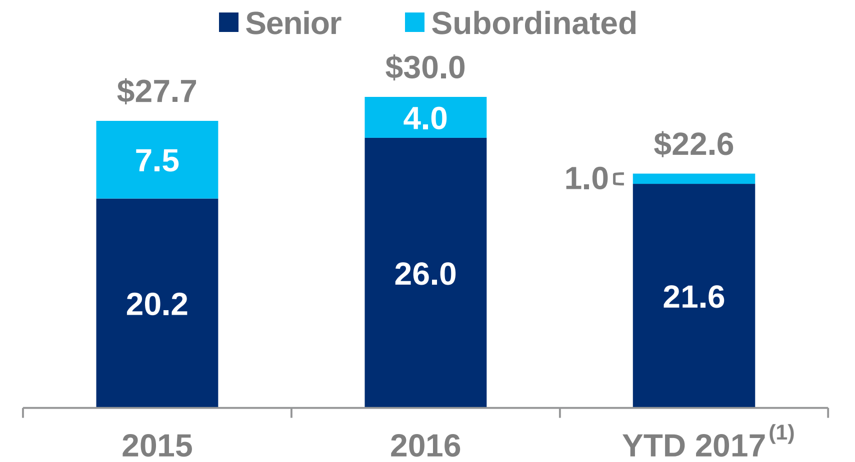
Note: Totals may not sum due to rounding. For a reconciliation of constant dollars to reported results, please refer to Slide 30.

(1) Banking ex-TTS includes Private Bank and Issuer Services.

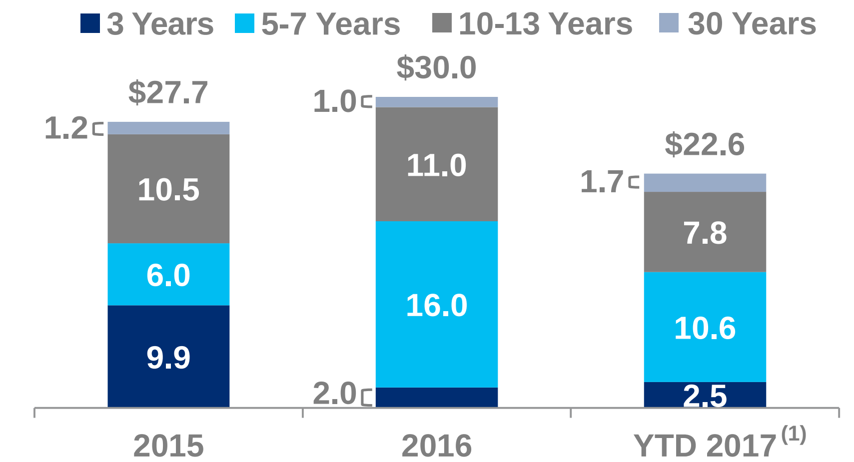
Parent Benchmark Debt Issuance Program Summary

($B)

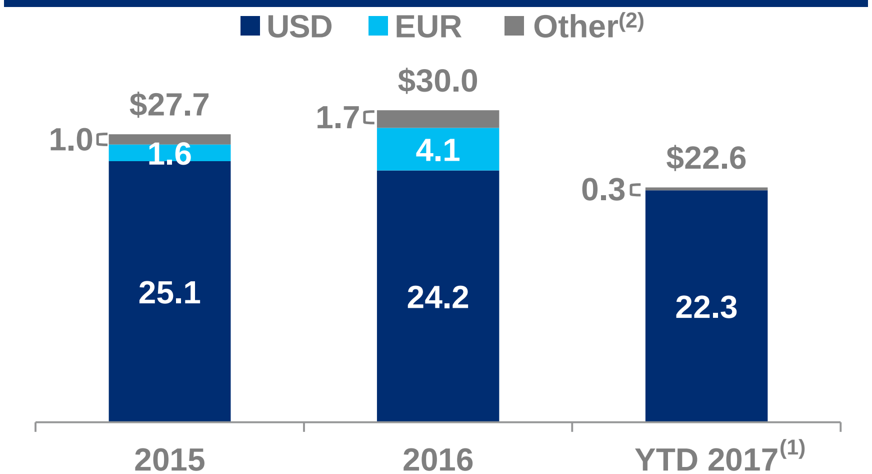
By Seniority



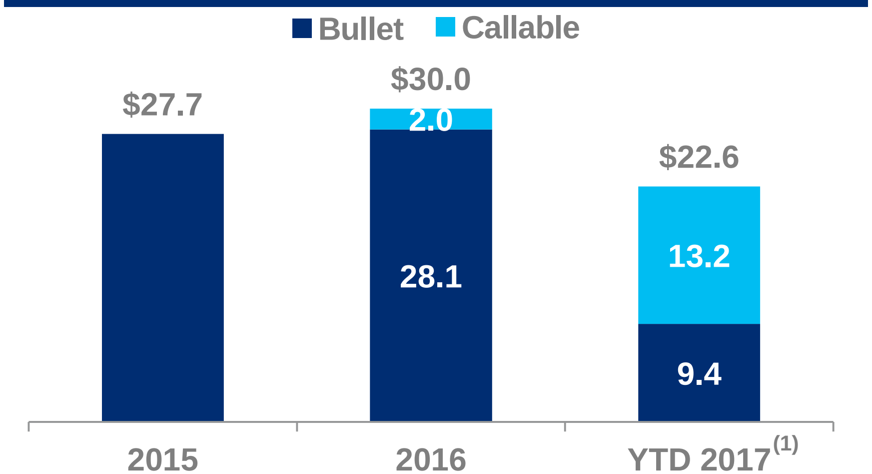
By Term



By Currency



By Call Structure



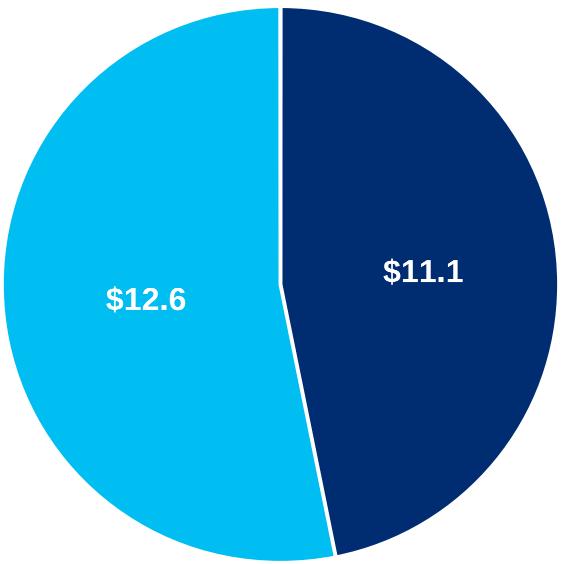
Note: Totals may not sum due to rounding.
(1) Includes $4B of issuances priced through October 26, 2017.
(2) Other currencies include: AUD, CAD, JPY and CHF.

Bank Note & Securitization YTD Issuance Summary(1)

($B)

By Structure

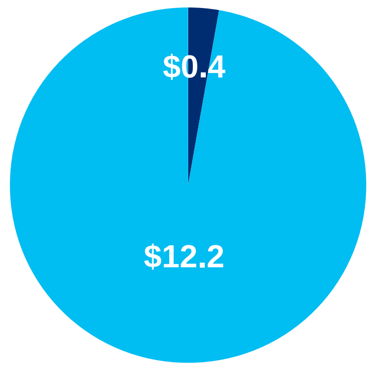
Bank Notes(2) Securitizations(3)



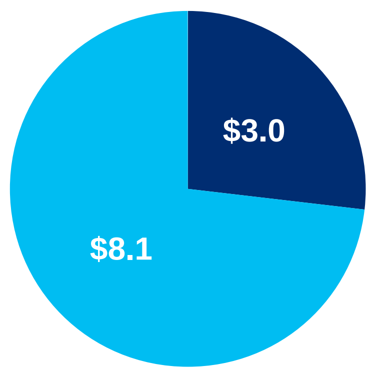
By Term

≤ 3 Years > 3 Years

Bank Notes(2)



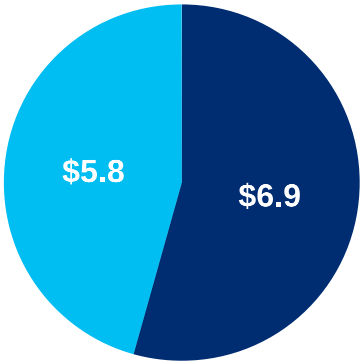
Securitizations(3)



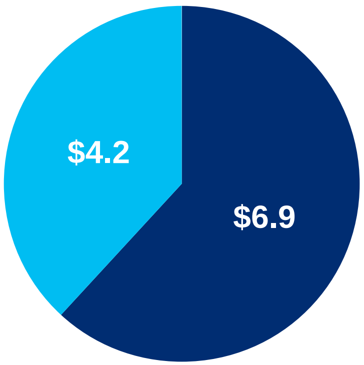
By Rate

Floating Rate Fixed Rate

Bank Notes(2)



Securitizations(3)



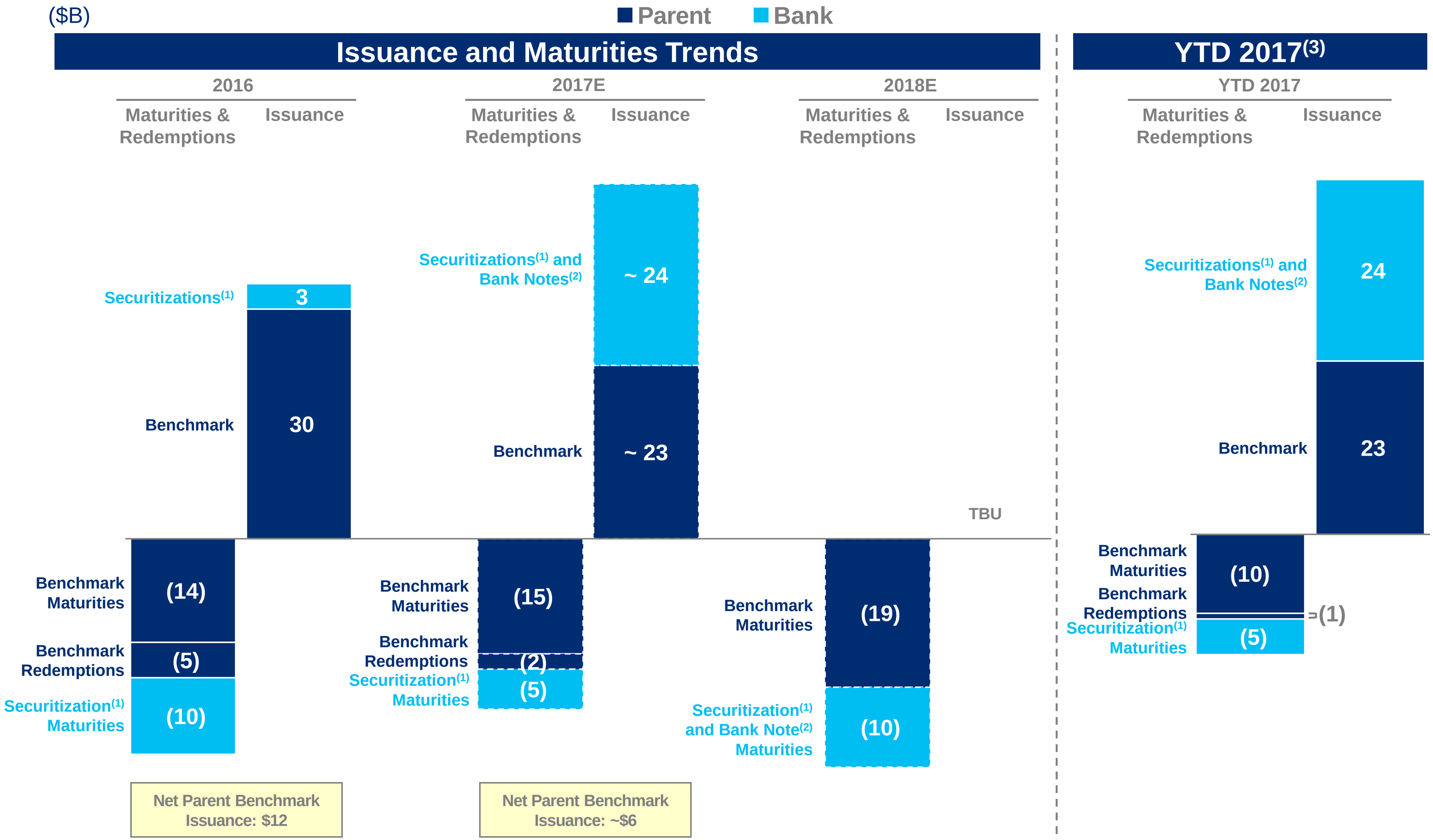
Note: Totals may not sum due to rounding.

(1) Includes $4B of debt issued in October 2017.

(2) Bank notes represent unsecured benchmark debt issued by Citibank, N.A.

(3) Securitizations represent issuance by Citibank Credit Card Issuance Trust (CCCIT) backed by Citi-Branded Cards receivables.

Benchmark Debt & Securitization: Issuance & Maturities



Note: Totals may not sum due to rounding.

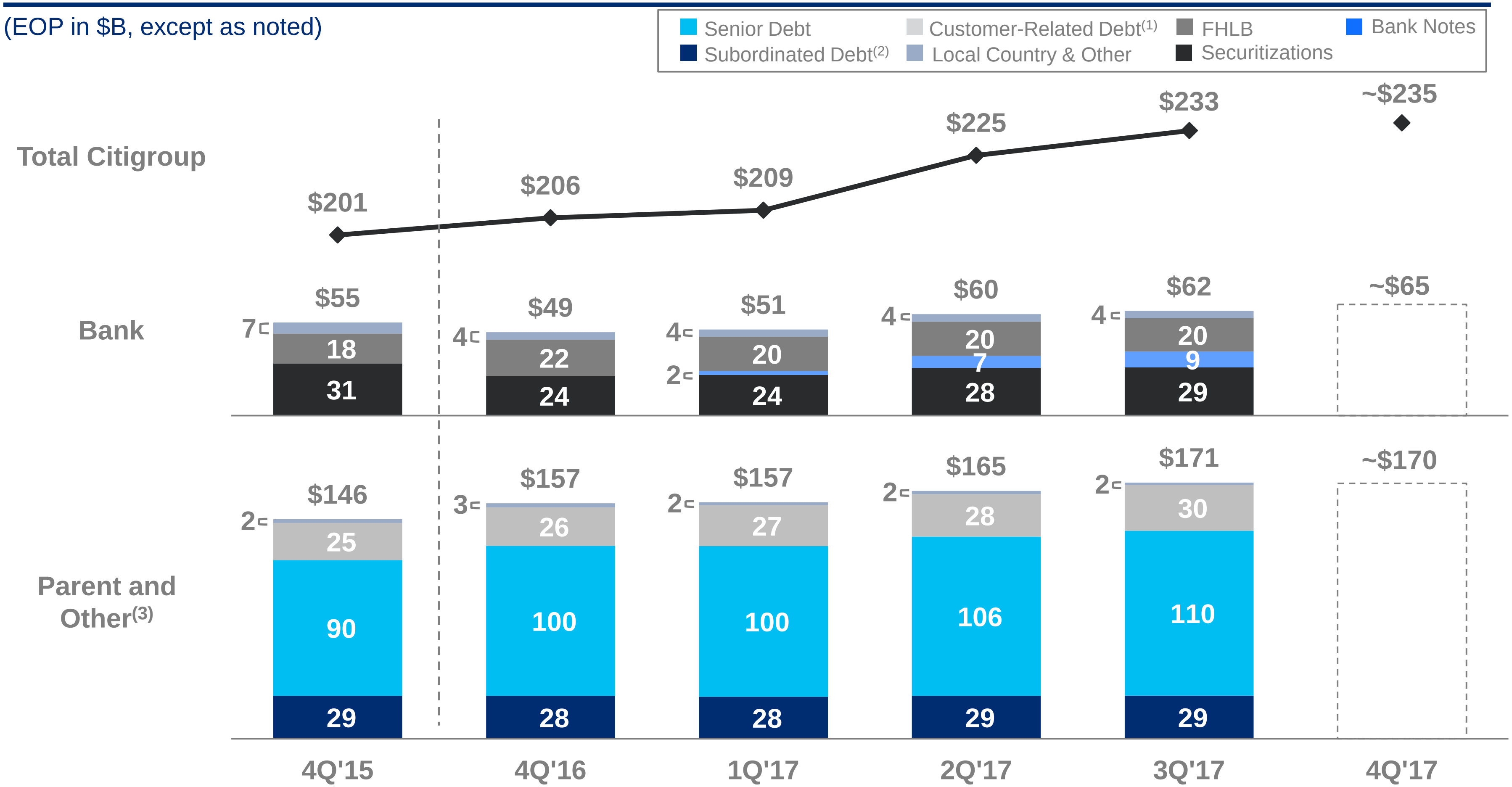
(1) Securitizations represent issuance by Citibank Credit Card Issuance Trust (CCCIT) backed by Citi-Branded Cards receivables.

(2) Bank notes represent unsecured benchmark debt issued by Citibank, N.A.

(3) Includes $4B of debt issued in October 2017 and $4B priced through October 26, 2017.

Long-Term Debt Outstanding

(EOP in $B, except as noted)

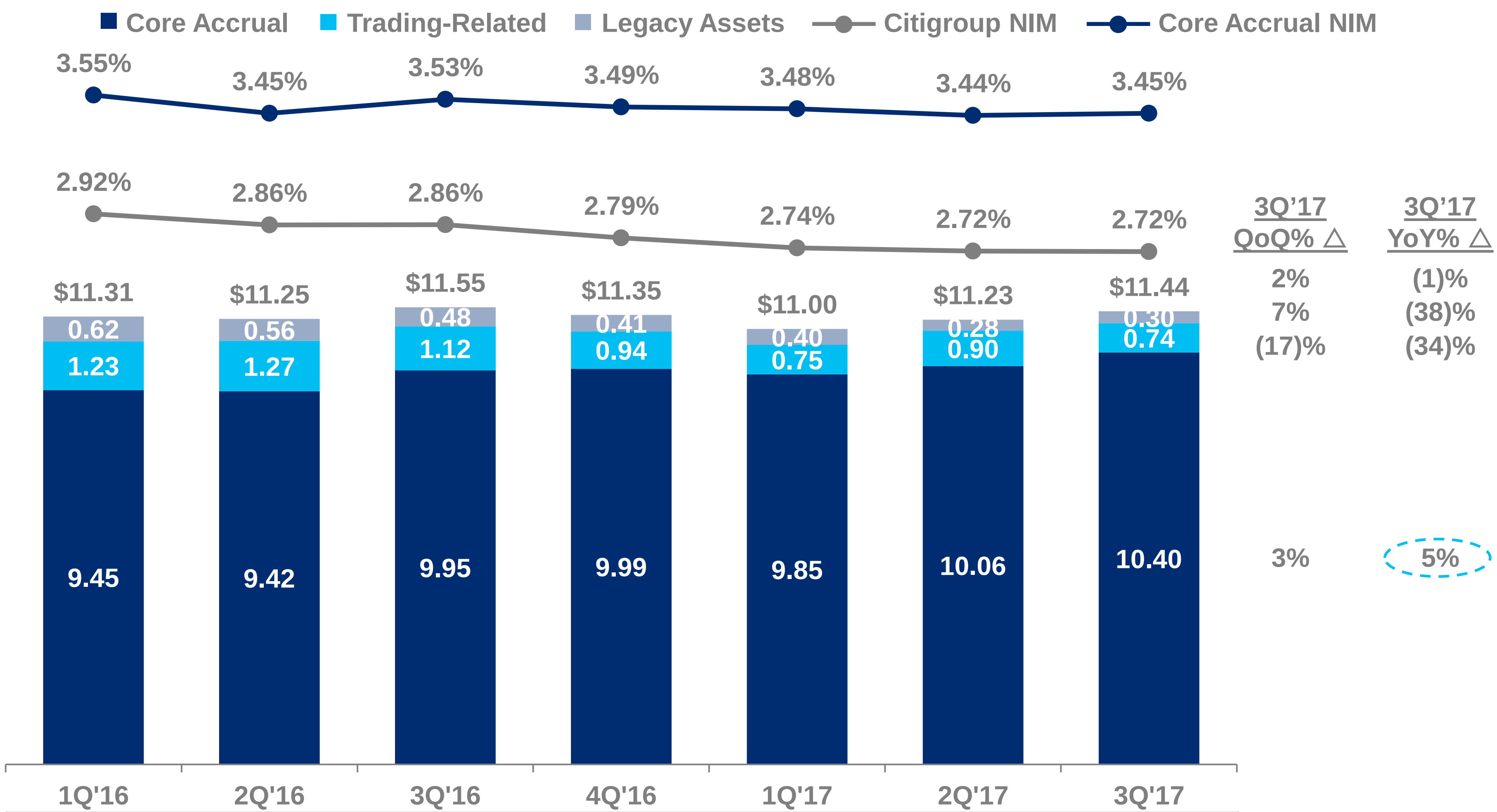


	4Q'15	4Q'16	1Q'17	2Q'17	3Q'17
TLAC WAM (years)	**N/A**	**7.5**	**7.6**	**7.8**	**7.8**
WAM (years)(4)	6.9	7.0	6.9	6.9	6.8

Note: Totals may not sum due to rounding. FHLB: Federal Home Loan Banks. TLAC: Total Loss-Absorbing Capacity. WAM: Weighted Average Maturity.
(1) Customer-related debt includes structured notes, such as equity- and credit-linked notes, as well as non-structured notes.
(2) Includes Trust Preferred Securities of $2B for all periods presented.
(3) Includes long-term debt issued to third parties by Citigroup Inc., the parent holding company, and Citi's non-bank subsidiaries (including broker-dealer subsidiaries) that are consolidated into Citigroup Inc.
(4) WAM includes Bank, Parent and Other unsecured debt with remaining maturity > 1 year. Excludes Local Country & Other Debt and Trust Preferred Securities.

Net Interest Revenue & Margin

(NIR in Constant $B)



Core Accrual Net Interest Revenue / Day (Constant $MM)

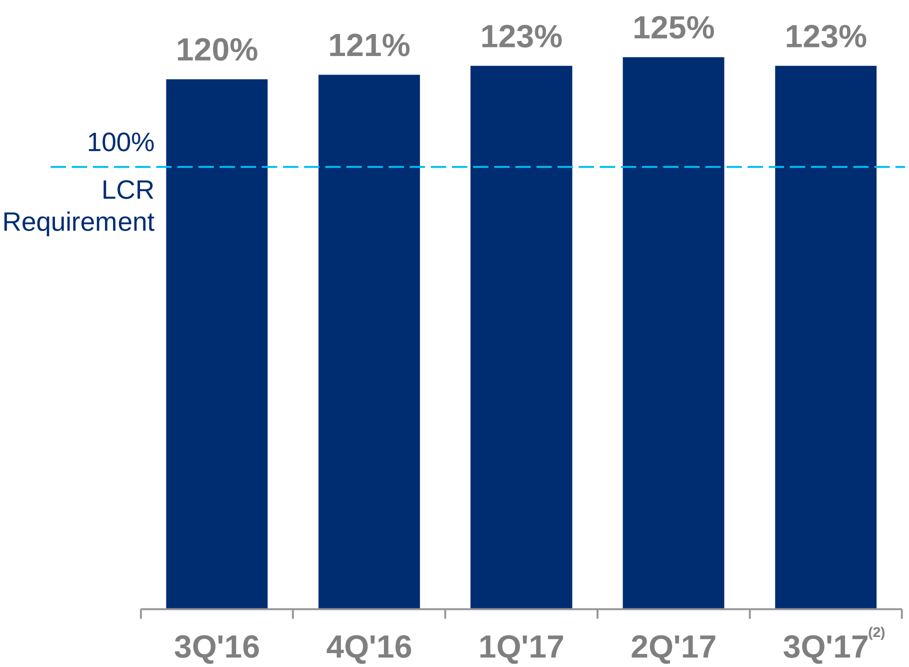
1Q'16	2Q'16	3Q'16	4Q'16	1Q'17	2Q'17	3Q'17	3Q'17 QoQ% △	3Q'17 YoY% △
$103.9	$103.5	$108.1	$108.6	$109.4	$110.5	$113.1	2%	5%

Note: Totals may not sum due to rounding. NIR: Net Interest Revenue. NIM: Net Interest Margin. Excludes discontinued operations. Constant dollars excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. For a reconciliation of constant dollars to reported results, please refer to Slide 30. NIM (%) includes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 35%).

Regulatory Liquidity Metrics

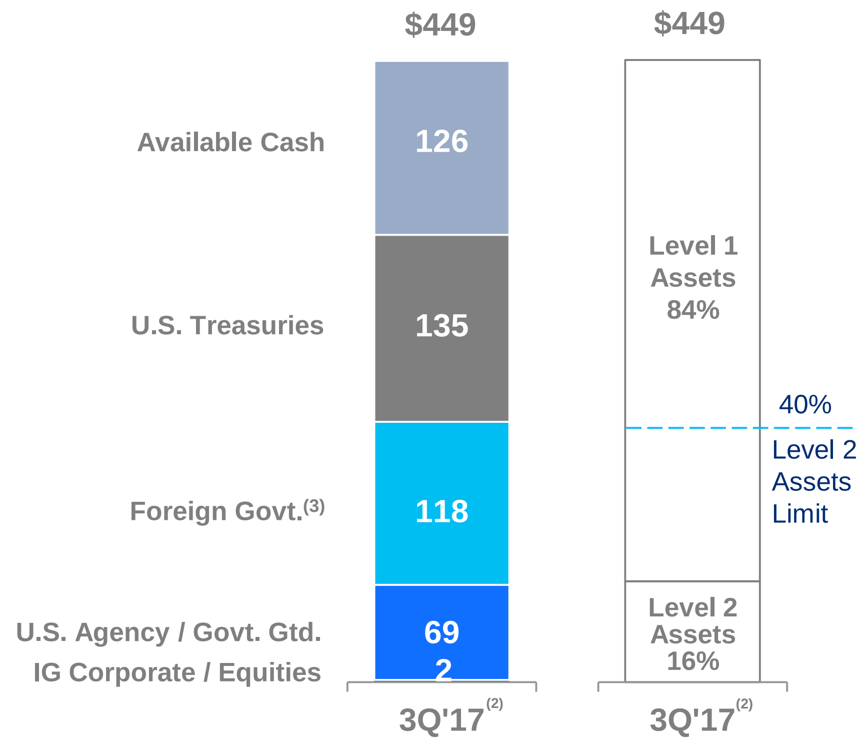
($B)

Liquidity Coverage Ratio (LCR)[1]



	3Q'16	4Q'16	1Q'17	2Q'17	3Q'17[2]
HQLA	$404	$404	$413	$424	$449
Net Outflows	$335	$332	$334	$338	$365

High Quality Liquid Assets (HQLA) Composition



Note: Totals may not sum due to rounding. IG: Investment Grade.

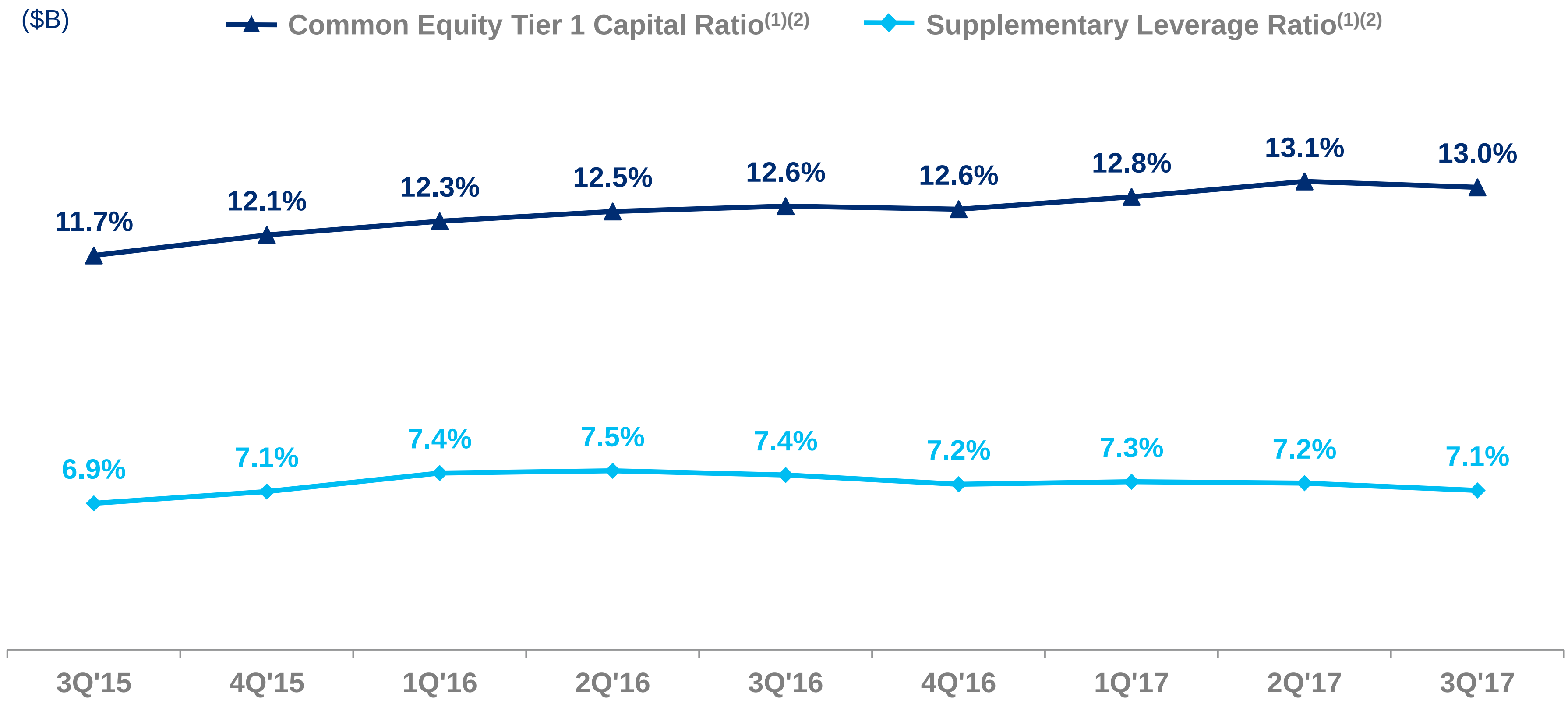
(1) LCR based on average HQLA and average net outflows, pursuant to the Federal Reserve Board's final rule on LCR disclosure requirements issued December 2016.

(2) Preliminary.

(3) Includes securities issued or guaranteed by foreign sovereigns, agencies and multilateral development banks.

Regulatory Capital Metrics

($B)



	3Q'15	4Q'15	1Q'16	2Q'16	3Q'16	4Q'16	1Q'17	2Q'17	3Q'17
Risk-Weighted Assets (Basel III Advanced Approaches)	$1,254	$1,216	$1,240	$1,233	$1,228	$1,190	$1,191	$1,183	$1,169
Risk-Weighted Assets (Basel III Standardized Approach)	$1,192	$1,163	$1,177	$1,181	$1,166	$1,148	$1,166	$1,188	$1,184
Total Leverage Exposure	$2,364	$2,318	$2,300	$2,327	$2,361	$2,345	$2,372	$2,419	$2,428

Note: 3Q'17 data is preliminary. Certain reclassifications have been made to the prior periods' presentation to conform to the current period's presentation.
(1) For additional information, please refer to Slides 28 and 29.
(2) See footnote 3 on page 29.

Key Takeaways

YTD'17 Operating Performance	• $12.1B net income • Efficiency ratio of 57% • 9.8% RoTCE excluding impact of disallowed DTA(1)
Strong Balance Sheet	• 123% LCR(2) • Estimated NSFR >100% • 13.0% CET1 Capital Ratio(3) • 7.1% SLR(3) • Estimated $5B surplus under TLAC LTD requirement
Diversified Liquidity Resources	• $23B of benchmark debt issued across multiple tenors and structures year-to-date(4) • $11B of CCCIT securitizations year-to-date(4) • $13B issued under bank note program(4) • $966B of average deposits

Note: NSFR: Net Stable Funding Ratio. CCCIT: Citibank Credit Card Issuance Trust.

(1) Preliminary. For additional information on RoTCE excluding the impact of disallowed DTA, please refer to Slide 30.

(2) Preliminary.

(3) Preliminary. For additional information, please refer to Slides 28 and 29.

(4) Includes $4B of debt issued in October 2017 and $4B priced through October 26, 2017.

Certain statements in this presentation, including without limitation Citi's estimated compliance with the Federal Reserve Board's TLAC rules, are "forward-looking statements" within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including, among others, the precautionary statements included in this presentation and those contained in Citigroup's filings with the U.S. Securities and Exchange Commission, including without limitation the "Risk Factors" section of Citigroup's 2016 Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

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Appendix

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Regulatory Landscape Update

Capital Requirements	CCAR / DFAST	*Final Rule*	• Received non-objection to 2017 capital plan
	Revised RWA Methodologies	*Final Rule / Proposed*	• Credit Risk – Proposed BCBS rules issued December 2015 and March 2016 • Market Risk – Final BCBS rule issued January 2016 (FRTB) • Operational Risk – Proposed BCBS rule issued March 2016
	GSIB Surcharge	*Final Rule / Proposed*	• Final U.S. rule issued August 2015 • Proposed BCBS rule revisions issued March 2017
	Leverage Ratio(1)	*Final Rules / Proposed*	• Final U.S. SLR rules issued May 2014 and September 2014 • Proposed BCBS rule issued April 2016
	TLAC	*Final Rule*	• Final U.S. rule issued January 2017
Liquidity Requirements	LCR	*Final Rules*	• Final U.S. rule issued October 2014 • Final U.S. LCR disclosures rule issued December 2016
	NSFR	*Final Rule / Proposed*	• Final BCBS rule issued October 2014 • Proposed U.S. rule issued June 2016
Other Requirements	Resolution & Recovery	*Final Rule*	• 2017 resolution plan submitted July 2017 • Next resolution plan submission extended to July 2019
	SCCL	*Proposed*	• Proposed U.S. rule issued March 2016
	Volcker Rule	*Final Rule*	• Implemented July 2015
	Derivatives Reform	*Various*	• Multiple reforms in various jurisdictions

Note: BCBS: Basel Committee on Banking Supervision. CCAR: Comprehensive Capital Analysis and Review. DFAST: Dodd-Frank Act Stress Testing. FRTB: Fundamental Review of the Trading Book. GSIB: Global Systemically Important Bank. LCR: Liquidity Coverage Ratio. NSFR: Net Stable Funding Ratio. SCCL: Single-Counterparty Credit Limit. SLR: Supplementary Leverage Ratio. TLAC: Total Loss-Absorbing Capacity.

(1) The Basel III leverage ratio framework under consideration by the BCBS is most closely aligned with the U.S. Basel III SLR.

Total Loss-Absorbing Capacity Requirements

($B)

		U.S. Final Rule[1]	
	3Q'17	Total Loss-Absorbing Capacity (TLAC)	Long-Term Debt (LTD)
Senior Debt – Benchmark	$110	$88	$80
Subordinated Debt – Benchmark	27	27	26
Customer-Related Debt	30	8	8
Total Long-Term Debt		**$124**	**$115**
Additional Tier 1 (AT1) Capital[2]	**$19**	**$18**	**-**
Common Equity Tier 1 (CET1) Capital[2]	**$154**	**$153**	**-**
Estimated Eligible Amount		**$295**	**$115**
Risk-Weighted Assets (RWA)[2] and Ratios	**$1,184**	**24.9%**	**9.7%**
Required Ratios – Full Implementation		**22.5%[3]**	**9.0%[4]**
Surplus		**$29**	**$8**
Total Leverage Exposure (TLE)[2] and Ratios	**$2,428**	**12.2%**	**4.7%**
Required Ratios – Full Implementation		**9.5%**	**4.5%**
Surplus		**$64**	**$5**

Note: Totals may not sum due to rounding. Citi's discussion, assumptions and estimates of TLAC and LTD are based on Citi's interpretation of the Federal Reserve Board's final rule issued January 2017 and are subject to further regulatory guidance.

(1) LTD estimates based on unpaid principal balance.

(2) Preliminary. CET1 Capital, AT1 Capital, RWA and TLE reflect full implementation of the U.S. Basel III rules. RWA are based on the U.S. Basel III Standardized Approach. For additional information, please refer to Slides 28 and 29.

(3) Includes estimated Method 1 GSIB surcharge of 2.0%. For additional information, please refer to the "Capital Resources" section of Citi's 2016 Form 10-K.

(4) Includes estimated Method 2 GSIB surcharge of 3.0%. For additional information, please refer to the "Capital Resources" section of Citi's 2016 Form 10-K.

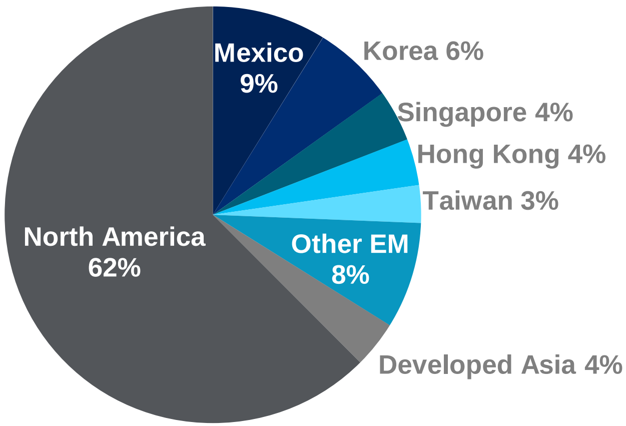
Regional Credit Portfolio

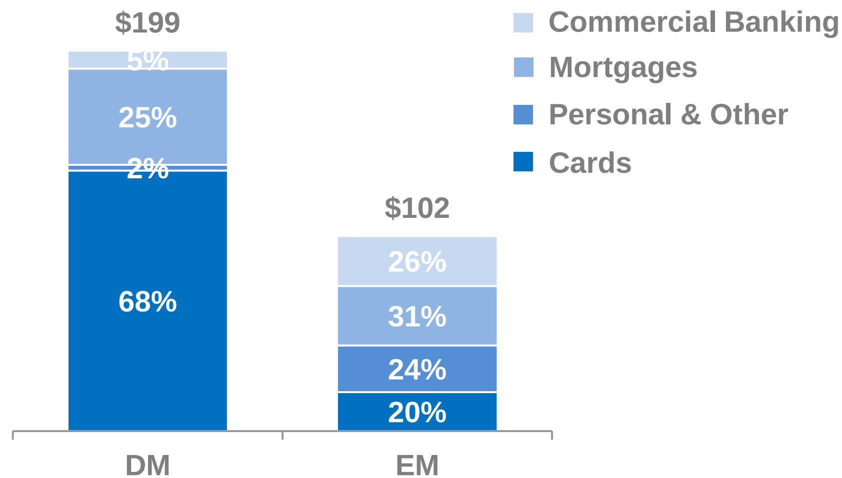
(3Q'17 EOP in $B)

Geographic Loan Distribution

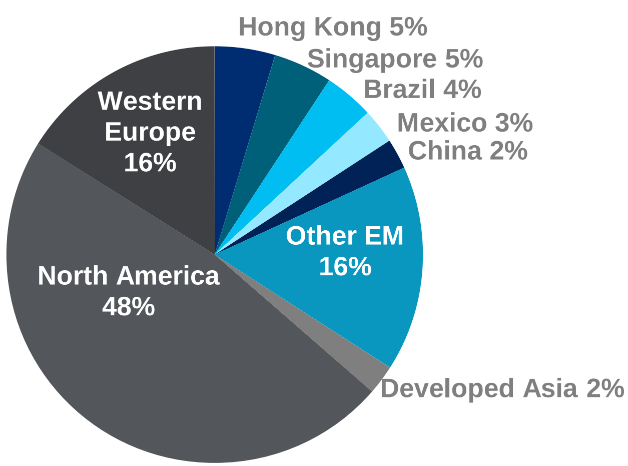
Loan Composition

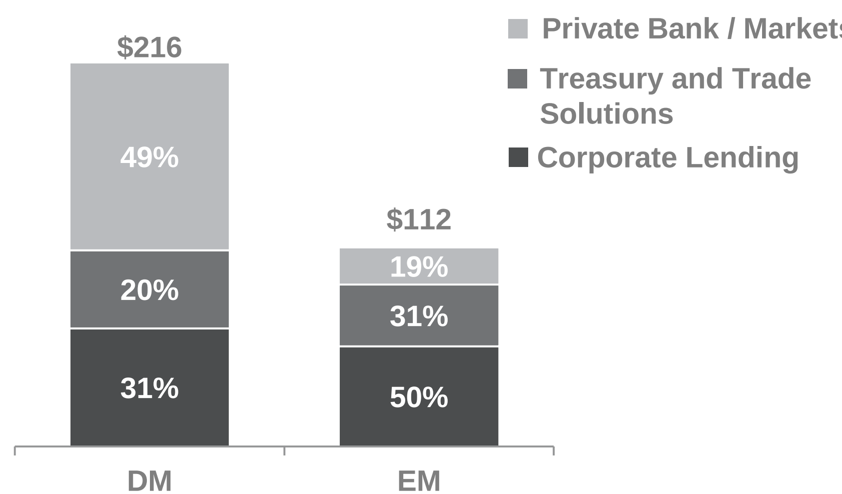
GCB





ICG





Note: Totals may not sum due to rounding. DM: Developed Markets. EM: Emerging Markets.

Consumer Credit

(Constant $B)

	3Q'17 Loans ($B)	3Q'17 Loans (%)	Growth YoY %	Growth QoQ %	90+ DPD Ratio 3Q'17	90+ DPD Ratio 2Q'17	90+ DPD Ratio 3Q'16	NCL Ratio 3Q'17	NCL Ratio 2Q'17	NCL Ratio 3Q'16
Korea	18.8	6.2%	(2.2)%	(0.7)%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%
Singapore	12.0	4.0%	(7.5)%	(2.3)%	0.1%	0.1%	0.1%	0.4%	0.4%	0.3%
Australia	10.9	3.6%	4.1%	(1.5)%	0.7%	0.7%	0.6%	1.3%	1.3%	1.2%
Hong Kong	10.8	3.6%	5.9%	2.9%	0.1%	0.1%	0.1%	0.2%	0.1%	0.6%
Taiwan	8.8	2.9%	4.6%	1.6%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
India	6.6	2.2%	0.1%	1.8%	0.8%	0.7%	0.7%	1.1%	0.7%	0.9%
Malaysia	4.6	1.5%	1.5%	1.8%	1.0%	1.0%	1.0%	0.5%	0.6%	0.6%
China	4.6	1.5%	2.9%	1.4%	0.2%	0.2%	0.2%	0.4%	0.5%	0.3%
Thailand	2.1	0.7%	4.1%	2.6%	1.6%	1.5%	1.6%	2.6%	2.5%	3.1%
Indonesia	1.1	0.4%	(5.0)%	(4.5)%	1.7%	1.7%	1.6%	7.5%	4.4%	7.5%
All Other	1.3	0.4%	15.3%	3.7%	1.3%	1.3%	1.6%	2.6%	2.7%	2.9%
Asia	**81.7**	**27.1%**	**0.5%**	**0.2%**	**0.4%**	**0.4%**	**0.4%**	**0.7%**	**0.6%**	**0.7%**
Poland	1.9	0.6%	6.1%	2.0%	0.6%	0.5%	0.5%	1.0%	1.0%	1.0%
UAE	1.5	0.5%	10.5%	3.1%	1.4%	1.5%	1.7%	4.1%	4.3%	4.5%
Russia	1.0	0.3%	2.4%	2.0%	0.7%	0.8%	0.8%	1.8%	2.1%	2.4%
All Other	0.2	0.1%	(1.4)%	(4.3)%	1.3%	1.3%	1.0%	3.6%	3.9%	2.4%
EMEA	**4.6**	**1.5%**	**6.2%**	**2.0%**	**0.9%**	**0.9%**	**1.0%**	**2.3%**	**2.4%**	**2.5%**
Latin America	**26.6**	**8.8%**	**6.1%**	**0.7%**	**1.2%**	**1.2%**	**1.2%**	**4.4%**	**4.3%**	**4.2%**
Total International	**112.9**	**37.5%**	**2.0%**	**0.4%**	**0.6%**	**0.6%**	**0.6%**	**1.6%**	**1.6%**	**1.6%**
North America	**187.9**	**62.5%**	**4.4%**	**0.8%**	**0.9%**	**0.8%**	**0.8%**	**2.6%**	**2.6%**	**2.1%**
Global Consumer Banking	**300.8**	**100.0%**	**3.5%**	**0.7%**	**0.8%**	**0.7%**	**0.7%**	**2.3%**	**2.2%**	**1.9%**
Corp / Other Consumer:										
North America	23.0	NM	(31.1)%	(7.6)%	2.5%	2.3%	2.2%	0.5%	(0.1)%	0.6%
International	1.7	NM	(68.6)%	(8.1)%	3.4%	3.4%	3.0%	5.2%	5.3%	6.2%

Note: Totals may not sum due to rounding. NM: Not meaningful.

ICG – Corporate Credit Exposure ex-Private Bank

($B)

Exposures

Exposure Type	3Q'17	2Q'17
Direct outstandings	$243	$239
Unfunded lending commitments	343	347
Total	$586	$586

Industry Composition – % of Portfolio

Industry	3Q'17	2Q'17
Transportation and industrial	22%	21%
Consumer retail and health	16	17
Technology, media and telecom	11	11
Power, chemical, metals & mining	10	10
Energy	8	9
Banks / broker-dealers	8	7
Real estate	7	8
Public sector	5	5
Insurance & special purpose entities	5	5
Hedge funds	4	5
Other industries	3	2
Total	100%	100%

Geographic Distribution – % of Portfolio

Region	3Q'17	2Q'17
North America	54 %	55 %
EMEA	26	26
Asia	12	12
Latin America	7	7
Total	100 %	100 %

Ratings Detail – % of Portfolio

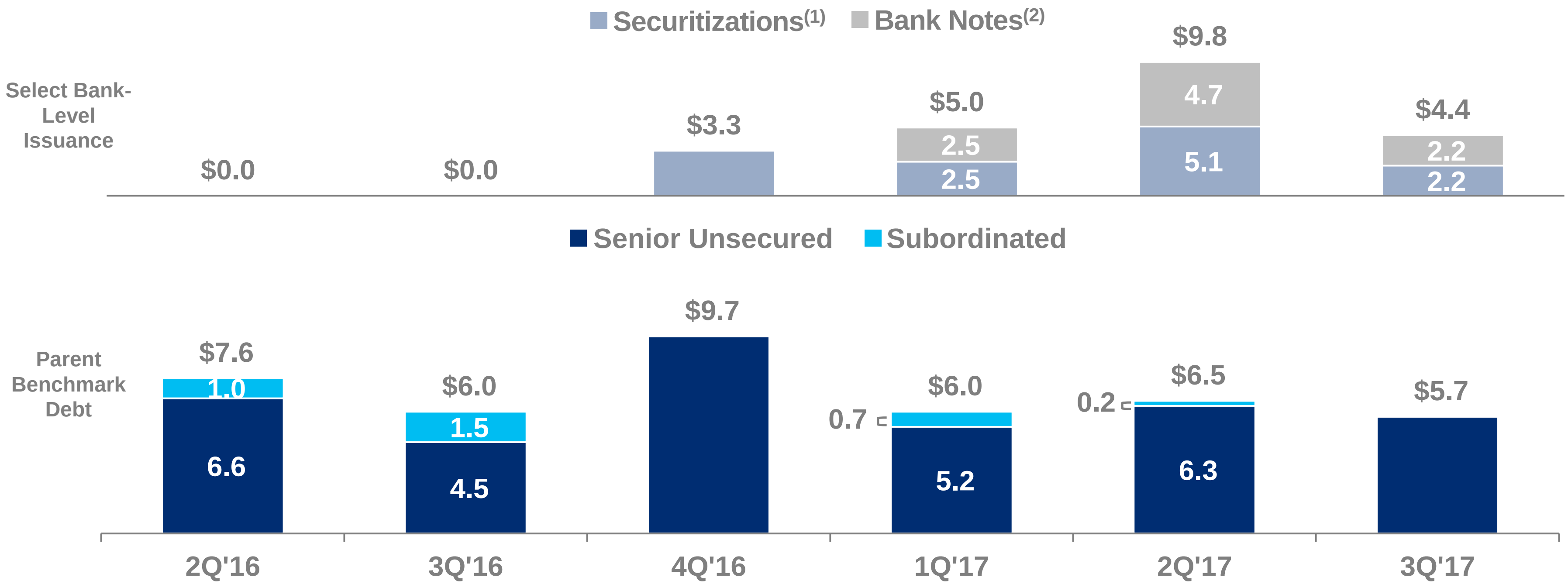
	3Q'17	2Q'17
AAA / AA / A	49 %	49 %
BBB	34	34
BB / B	16	16
CCC or below	1	1
Unrated	-	-
Total	100 %	100 %

Note: 3Q'17 data is preliminary. Totals may not sum due to rounding.

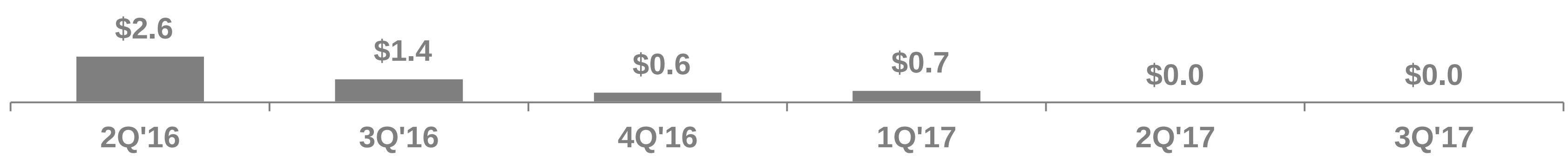
Benchmark Debt: Issuance & Liability Management

($B)

Issuance Volumes



Parent Benchmark Debt Tenders / Buybacks



Note: Totals may not sum due to rounding.
(1) Securitizations represent issuance by CCCIT backed by Citi-Branded Cards receivables.
(2) Bank notes represent unsecured benchmark debt issued by Citibank, N.A.

Select Additional Tier 1 Capital Securities

Preferred Stock & Trust Preferred Securities

Series	Par Value	Issue Date	Face Amount ($B)	Current Dividend Rate	First Call Date	Dividend Rate After First Call Date[1]
Series T	$1,000	4/25/2016	$1.50	6.250%	8/15/2026	LIBOR + 4.517%
Series S	25	2/2/2016	1.04	6.300%	2/12/2021	6.300%
Series R	1,000	11/13/2015	1.50	6.125%	11/15/2020	LIBOR + 4.478%
Series Q	1,000	8/12/2015	1.25	5.950%	8/15/2020	LIBOR + 4.095%
Series P	1,000	4/24/2015	2.00	5.950%	5/15/2025	LIBOR + 3.905%
Series O	1,000	3/20/2015	1.50	5.875%	3/27/2020	LIBOR + 4.059%
Series N	1,000	10/29/2014	1.50	5.800%	11/15/2019	LIBOR + 4.093%
Series M	1,000	4/30/2014	1.75	6.300%	5/15/2024	LIBOR + 3.423%
Series L	25	2/12/2014	0.48	6.875%	2/12/2019	6.875%
Series K	25	10/31/2013	1.50	6.875%	11/15/2023	LIBOR + 4.130%
Series J	25	9/19/2013	0.95	7.125%	9/30/2023	LIBOR + 4.040%
Series D	1,000	4/30/2013	1.25	5.350%	5/15/2023	LIBOR + 3.466%
Series C	25	3/26/2013	0.58	5.800%	4/22/2018	5.800%
Series B	1,000	12/13/2012	0.75	5.900%	2/15/2023	LIBOR + 4.230%
Series A	1,000	10/29/2012	1.50	5.950%	1/30/2023	LIBOR + 4.068%
Series E	1,000	4/28/2008	0.12	8.400%	4/30/2018	LIBOR + 4.0285% or 7.7575%[2]
Series AA	25	1/25/2008	0.10	8.125%	2/15/2018	8.125%
Citigroup Capital XIII[3]	25	10/05/2010	2.25	LIBOR + 6.37%[4]	10/30/2015	LIBOR + 6.37%[4]

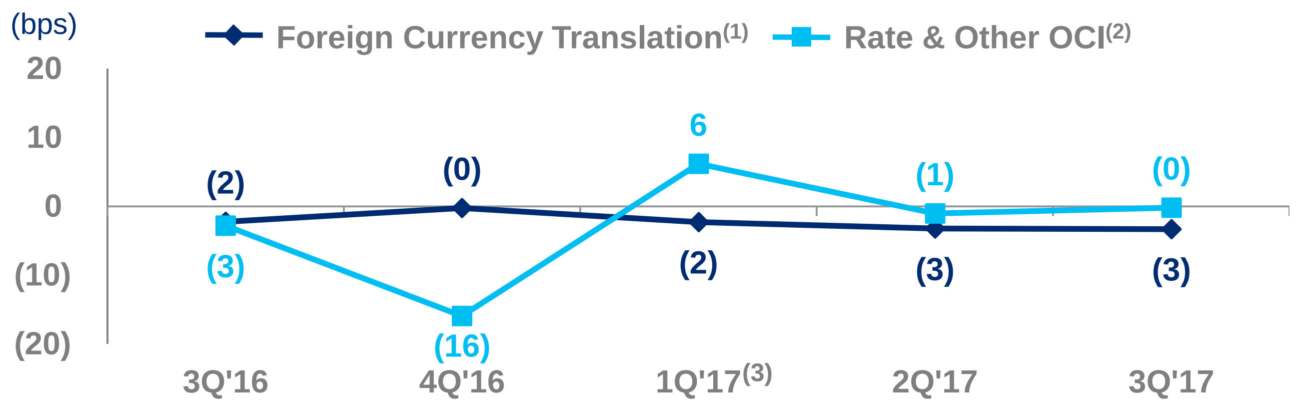
Note:
(1) Based on three-month LIBOR, as applicable.
(2) The greater of LIBOR + 4.0285% or 7.7575%.
(3) Citigroup Capital XIII represents trust preferred securities (TruPs) that are permanently grandfathered as Additional Tier 1 Capital under the U.S. Basel III rules.
(4) Reflects dividend to third party investors on TruPS.

OCI and Other Effects on Capital

OCI Impacts on Common Equity Tier 1 Capital Ratio

Rate & Other OCI:
- Buffer over required capital ratios protects against market movements
- Asymmetric accounting treatment of investments and economics

Foreign Currency Translation OCI:
- Common Equity Tier 1 Capital ***ratio*** not materially affected by foreign currency movements



	3Q'16	4Q'16	1Q'17[3]	2Q'17	3Q'17
Δ in 10Yr Treasury Yield	11bps	85bps	(5)bps	(9)bps	2bps
Δ in FX Rate[4]	(0.2)%	(5.2)%	4.5%	1.9%	1.1%

Changes in Tangible Common Equity (TCE)[5]

($B)

TCE Changes:	3Q'16	4Q'16	1Q'17[3]	2Q'17	3Q'17
Beginning TCE	$184.6	$184.4	$179.0	$181.4	$183.4
Net Income	3.8	3.6	4.1	3.9	4.1
Δ FX Translation OCI[6]	(0.4)	(1.7)	0.7	0.5	0.2
Δ Investment Securities OCI	(0.4)	(2.4)	0.7	(0.0)	(0.1)
Δ Cash Flow Hedge & Pension OCI	(0.1)	0.1	(0.0)	(0.0)	(0.0)
Share Repurchases & Common Dividends	(3.0)	(4.7)	(2.2)	(2.2)	(6.4)
Other Δ in TCE[7]	(0.1)	(0.2)	(0.9)	(0.1)	(0.1)
Ending TCE	**$184.4**	**$179.0**	**$181.4**	**$183.4**	**$181.3**
Δ OCI % TCE[8]	(0.6%)	(2.4%)	0.7%	0.2%	0.0%

Note: Totals may not sum due to rounding. OCI: Other Comprehensive Income.
(1) Citi's CET1 Capital ratio (bps) also includes foreign currency translation impacts in RWA.
(2) Includes unrealized gains and losses on investment securities (Investment Securities OCI) and defined benefit plans liability adjustments on an after-tax basis.
(3) See footnote 3 on page 29.
(4) FX rate change is a weighted average of FX spot rates based upon the quarterly average U.S. GAAP capital exposure.
(5) TCE is a non-GAAP financial measure. For additional information, please refer to Slide 29.
(6) Includes the impact of FX translation on goodwill and other intangibles.
(7) Includes the impact of preferred dividends and other TCE changes, as well as the impact of DVA FVO.
(8) Includes the impact of FX translation, investment securities OCI, cash flow hedge & pension OCI and the impact of DVA FVO OCI.

Rating Agency Summary

	Fitch			Moody's			S&P		
	Rating	Notches to Supported Rating [1]	Outlook	Rating	Notches to Supported Rating [2]	Outlook	Rating	Notches to Supported Rating [3]	Outlook
Citigroup Inc.									
Senior Debt	A	-	Stable	Baa1	2	Stable	BBB+	-	Stable
Commercial Paper	F1			P-2			A-2		
Subordinated Debt	A-			Baa3			BBB		
Preferred Stock	BB+			Ba2			BB+		
Citibank, N.A.									
Senior Debt	A+	1	Stable	A1	4	Stable	A+	2	Stable
Long-Term Deposits	AA-			A1			A+		
Short-Term Obligations	F1			P-1			A-1		

Note:

(1) One support notch for CBNA from Fitch currently relates to institutional support from the parent.

(2) Four support notches at the operating company level are related to low Loss Given Failure (three notches) expectation derived from the bank operating in an Operational Resolution Regime environment with sufficient loss absorption coming from junior obligations and one notch from government support. The two support notches at holding company level are related to reduced loss severity assumption coming from Loss Given Failure (one notch) and structural support (one notch) implied by Citigroup's unsupported rating being one notch below the operating company.

(3) Two support notches for CBNA from S&P currently reflects the two notches of uplift under S&P's Additional Loss Absorption Capacity (the agency's term for TLAC) criteria.

Common Equity Tier 1 Capital Ratio and Components

($MM)

Common Equity Tier 1 Capital Ratio and Components[1]

	9/30/2017[2]	6/30/2017	3/31/2017[3]	12/31/2016	9/30/2016
Citigroup Common Stockholders' Equity[4]	**$208,565**	**$210,950**	**$208,907**	**$206,051**	**$212,506**
Add: Qualifying noncontrolling interests	144	143	133	129	140
Regulatory Capital Adjustments and Deductions:					
Less:					
Accumulated net unrealized losses on cash flow hedges, net of tax[5]	(438)	(445)	(562)	(560)	(232)
Cumulative unrealized net gain (loss) related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax[6]	(416)	(291)	(173)	(61)	335
Intangible Assets:					
Goodwill, net of related deferred tax liabilities (DTLs)[7]	21,532	21,589	21,448	20,858	21,763
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	4,410	4,587	4,738	4,876	5,177
Defined benefit pension plan net assets	720	796	836	857	891
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards	20,068	20,832	21,077	21,337	22,503
Excess over 10% / 15% limitations for other DTAs, certain common stock investments, and MSRs[8]	9,298	8,851	9,012	9,357	7,077
Common Equity Tier 1 Capital (CET1)	**$153,535**	**$155,174**	**$152,664**	**$149,516**	**$155,132**
Risk-Weighted Assets (RWA)	**$1,184,123**	**$1,188,167**	**$1,191,397**	**$1,189,680**	**$1,228,283**
Common Equity Tier 1 Capital Ratio (CET1 / RWA)	**13.0%**	**13.1%**	**12.8%**	**12.6%**	**12.6%**

Note:

(1) Citi's reportable CET1 Capital ratios were derived under the U.S. Basel III Standardized Approach framework as of September 30, 2017 and June 30, 2017, and the U.S. Basel III Advanced Approaches framework for all periods prior to June 30, 2017. This reflects the lower of the CET1 Capital ratios under both the Standardized Approach and the Advanced Approaches under the Collins Amendment. Citigroup's risk-based capital ratios, which reflect full implementation of the U.S. Basel III rules, are non-GAAP financial measures.

(2) Preliminary.

(3) See footnote 3 on Slide 29.

(4) Excludes issuance costs related to outstanding preferred stock in accordance with Federal Reserve Board regulatory reporting requirements.

(5) Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.

(6) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected and own-credit valuation adjustments on derivatives are excluded from Common Equity Tier 1 Capital, in accordance with the U.S. Basel III rules.

(7) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.

(8) Assets subject to 10% / 15% limitations include MSRs, DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions. For all periods presented, the deduction related only to DTAs arising from temporary differences that exceeded the 10% limitation.

Supplementary Leverage Ratio; TCE Reconciliation

($MM, except per share amounts)

Supplementary Leverage Ratio and Components[1]

	3Q'17[2]	2Q'17	1Q'17[3]	4Q'16	3Q'16
Common Equity Tier 1 Capital (CET1)	**$153,535**	**$155,174**	**$152,664**	**$149,516**	**$155,132**
Additional Tier 1 Capital (AT1)[4]	**19,322**	**19,955**	**19,791**	**19,874**	**19,628**
Total Tier 1 Capital (T1C) (CET1 + AT1)	**$172,857**	**$175,129**	**$172,455**	**$169,390**	**$174,760**
Total Leverage Exposure (TLE)	**$2,428,301**	**$2,418,658**	**$2,372,177**	**$2,345,391**	**$2,360,520**
Supplementary Leverage Ratio (T1C / TLE)	**7.1%**	**7.2%**	**7.3%**	**7.2%**	**7.4%**

Tangible Common Equity and Tangible Book Value Per Share

	3Q'17[2]	2Q'17	1Q'17[3]	4Q'16	3Q'16
Total Citigroup Stockholders' Equity	**$227,634**	**$230,019**	**$227,976**	**$225,120**	**$231,575**
Less: Preferred Stock	19,253	19,253	19,253	19,253	19,253
Common Stockholders' Equity	**$208,381**	**$210,766**	**$208,723**	**$205,867**	**$212,322**
Less:					
Goodwill	22,345	22,349	22,265	21,659	22,539
Intangible Assets (other than Mortgage Servicing Rights)	4,732	4,887	5,013	5,114	5,358
Goodwill and Identifiable Intangible Assets (other than Mortgage Servicing Rights) Related to Assets Held-for-Sale	48	120	48	72	30
Tangible Common Equity (TCE)	**$181,256**	**$183,410**	**$181,397**	**$179,022**	**$184,395**
Common Shares Outstanding (CSO)	**2,644**	**2,725**	**2,753**	**2,772**	**2,850**
Tangible Book Value Per Share (TCE / CSO)	**$68.55**	**$67.32**	**$65.88**	**$64.57**	**$64.71**

Note:

(1) Citi's Supplementary Leverage Ratio and related components reflect full implementation of the U.S. Basel III rules.

(2) Preliminary.

(3) In March 2017, the FASB issued Accounting Standards Update 2017-08, Premium Amortization on Purchased Callable Debt Securities (ASU 2017-08), which revises existing U.S. GAAP by shortening the amortization period for premiums on certain purchased callable debt securities to the earliest call date, rather than the contractual life of the security. During the second quarter of 2017, Citi early adopted ASU 2017-08 on a modified retrospective basis effective January 1, 2017, resulting in a $156 million net reduction of Citi's stockholders' equity. 1Q'17 regulatory capital ratios, book value and tangible book value per share have been restated, although the retrospective application was immaterial to these ratios and amounts.

(4) Additional Tier 1 Capital primarily includes qualifying noncumulative perpetual preferred stock and qualifying trust preferred securities.

FX Impact and Other Reconciliations

($MM, except balance sheet items in $B)

Citigroup	3Q'17	2Q'17	3Q'16	YTD'17
Reported Net Income	$4,133	$3,872	$3,840	$12,095
Less: Preferred Dividends	272	320	225	893
Net Income to Common	$3,861	$3,552	$3,615	$11,202
Average TCE	$182	$182	$184	$181
Less: Average net DTAs excluded from CET1 Capital(1)	28	28	28	29
Average TCE, ex. Net DTAs excluded from CET1 Capital	$154	$154	$157	$153
RoTCE(2)	8.4%	7.8%	7.8%	8.3%
RoTCE ex. DTA	9.9%	9.3%	9.2%	9.8%

Citigroup	3Q'17	2Q'17	1Q'17	4Q'16	3Q'16	2Q'16	1Q'16
Reported Net Interest Revenue	$11,442	$11,165	$10,857	$11,162	$11,479	$11,236	$11,227
Impact of FX Translation	-	69	144	190	68	15	83
Net Interest Revenue in Constant Dollars	$11,442	$11,234	$11,001	$11,352	$11,547	$11,251	$11,310

Citigroup Balance Sheet	3Q'17	2Q'17	1Q'17	4Q'16	3Q'16
Reported Average Assets	$1,892	$1,869	$1,831	$1,820	$1,830
Impact of FX Translation	-	15	26	23	7
Average Assets in Constant Dollars	$1,892	$1,884	$1,856	$1,843	$1,837
Reported Average Loans	$646	$634	$623	$626	$635
Impact of FX Translation	-	5	10	9	3
Average Loans in Constant Dollars	$646	$639	$633	$635	$638
Reported Average Deposits	$966	$960	$941	$935	$944
Impact of FX Translation	-	9	16	15	4
Average Deposits in Constant Dollars	$966	$969	$957	$950	$949

Note: Totals may not sum due to rounding.

(1) The amount that is excluded from average tangible common equity represents the average net DTA excluded for purposes of calculating Citigroup's CET1 Capital under full implementation of the U.S Basel III rules.

(2) RoTCE represents annualized net income available to common shareholders as a percentage of average TCE.