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(1) Asia GCB includes the results of operations of EMEA GCB for all periods presented.

CITIGROUP -- FINANCIAL SUMMARY

(In millions of dollars, except per share amounts, and as otherwise noted)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|--|------------|------------|------------|------------|------------|-----------------------------------|-------|------------------------|------------------------|--|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | | | |
| Total Revenues, Net of Interest Expense | \$ 18,692 | \$ 18,456 | \$ 17,555 | \$ 17,548 | \$ 17,760 | 1% | (5%) | \$ 57,898 | \$ 52,863 | (9%) |
| Total Operating Expenses | 10,669 | 11,134 | 10,523 | 10,369 | 10,404 | - | (2%) | 32,481 | 31,296 | (4%) |
| Net Credit Losses (NCLs) | 1,663 | 1,762 | 1,724 | 1,616 | 1,525 | (6%) | (8%) | 5,540 | 4,865 | (12%) |
| Credit Reserve Build / (Release) | (81) | 494 | 162 | (226) | 221 | NM | NM | (688) | 157 | NM |
| Provision / (Release) for Unfunded Lending Commitments | 65 | 94 | 71 | (30) | (45) | (50%) | NM | (20) | (4) | 80% |
| Provision for Benefits and Claims | 189 | 164 | 88 | 49 | 35 | (29%) | (81%) | 567 | 172 | (70%) |
| Provisions for Credit Losses and for Benefits and Claims | \$ 1,836 | \$ 2,514 | \$ 2,045 | \$ 1,409 | \$ 1,736 | 23% | (5%) | \$ 5,399 | \$ 5,190 | (4%) |
| Income from Continuing Operations before Income Taxes | 6,187 | 4,808 | 4,987 | 5,770 | 5,620 | (3%) | (9%) | 20,018 | 16,377 | (18%) |
| Income Taxes (benefits) | 1,881 | 1,403 | 1,479 | 1,723 | 1,733 | 1% | (8%) | 6,037 | 4,935 | (18%) |
| Income from Continuing Operations | \$ 4,306 | \$ 3,405 | \$ 3,508 | \$ 4,047 | \$ 3,887 | (4%) | (10%) | \$ 13,981 | \$ 11,442 | (18%) |
| Income (Loss) from Discontinued Operations, net of Taxes | (10) | (45) | (2) | (23) | (30) | (30%) | NM | (9) | (55) | NM |
| Net Income before Noncontrolling Interests | 4,296 | 3,360 | 3,506 | 4,024 | 3,857 | (4%) | (10%) | 13,972 | 11,387 | (19%) |
| Net Income Attributable to Noncontrolling Interests | 5 | 25 | 5 | 26 | 17 | (35%) | NM | 65 | 48 | (26%) |
| Citigroup's Net Income | \$ 4,291 | \$ 3,335 | \$ 3,501 | \$ 3,998 | \$ 3,840 | (4%) | (11%) | \$ 13,907 | \$ 11,339 | (18%) |
| Diluted Earnings Per Share: | | | | | | | | | | |
| Income from Continuing Operations | \$ 1.36 | \$ 1.03 | \$ 1.11 | \$ 1.25 | \$ 1.25 | - | (8%) | \$ 4.38 | \$ 3.60 | (18%) |
| Citigroup's Net Income | \$ 1.35 | \$ 1.02 | \$ 1.10 | \$ 1.24 | \$ 1.24 | - | (8%) | \$ 4.38 | \$ 3.58 | (18%) |
| Shares (in millions): | | | | | | | | | | |
| Average Basic | 2,993.3 | 2,968.3 | 2,943.0 | 2,915.8 | 2,879.9 | (1%) | (4%) | 3,015.8 | 2,912.9 | (3%) |
| Average Diluted | 2,996.9 | 2,969.5 | 2,943.1 | 2,915.9 | 2,880.1 | (1%) | (4%) | 3,020.4 | 2,913.0 | (4%) |
| Common Shares Outstanding, at period end | 2,979.0 | 2,953.3 | 2,934.9 | 2,905.4 | 2,849.7 | (2%) | (4%) | | | |
| Preferred Dividends - Basic | \$ 174 | \$ 265 | \$ 210 | \$ 322 | \$ 225 | (30%) | 29% | \$ 504 | 757 | 50% |
| Preferred Dividends - Diluted | \$ 174 | \$ 265 | \$ 210 | \$ 322 | \$ 225 | (30%) | 29% | \$ 504 | 757 | 50% |
| Income Allocated to Unrestricted Common Shareholders - Basic | | | | | | | | | | |
| Income from Continuing Operations | \$ 4,070 | \$ 3,072 | \$ 3,253 | \$ 3,645 | \$ 3,592 | (1%) | (12%) | \$ 13,230 | 10,491 | (21%) |
| Citigroup's Net Income | \$ 4,061 | \$ 3,028 | \$ 3,251 | \$ 3,623 | \$ 3,562 | (2%) | (12%) | \$ 13,221 | 10,437 | (21%) |
| Income Allocated to Unrestricted Common Shareholders - Diluted | | | | | | | | | | |
| Income from Continuing Operations | \$ 4,070 | \$ 3,072 | \$ 3,253 | \$ 3,645 | \$ 3,592 | (1%) | (12%) | \$ 13,230 | 10,491 | (21%) |
| Citigroup's Net Income | \$ 4,061 | \$ 3,028 | \$ 3,251 | \$ 3,623 | \$ 3,562 | (2%) | (12%) | \$ 13,221 | 10,437 | (21%) |
| Regulatory Capital Ratios and Performance Metrics: | | | | | | | | | | |
| Common Equity Tier 1 Capital Ratio ⁽¹⁾⁽²⁾ | 11.67% | 12.07% | 12.34% | 12.53% | 12.6% | | | | | |
| Tier 1 Capital Ratio ⁽¹⁾⁽²⁾ | 12.91% | 13.49% | 13.81% | 14.12% | 14.2% | | | | | |
| Total Capital Ratio ⁽¹⁾⁽²⁾ | 14.60% | 15.30% | 15.71% | 16.13% | 16.3% | | | | | |
| Supplementary Leverage Ratio ⁽²⁾⁽³⁾ | 6.85% | 7.08% | 7.44% | 7.48% | 7.4% | | | | | |
| Return on Average Assets | 0.94% | 0.74% | 0.79% | 0.89% | 0.83% | | | 1.01% | 0.84% | |
| Return on Average Common Equity | 8.0% | 5.9% | 6.4% | 7.0% | 6.8% | | | 8.8% | 6.7% | |
| Efficiency Ratio (Total Operating Expenses/Total Revenues, net) | 57% | 60% | 60% | 59% | 59% | | | 56% | 59% | |
| Balance Sheet Data (in billions of dollars, except Book Value Per Share): | | | | | | | | | | |
| Total Assets | \$ 1,808.4 | \$ 1,731.2 | \$ 1,801.0 | \$ 1,818.8 | \$ 1,818.1 | - | 1% | | | |
| Total Average Assets | 1,818.4 | 1,784.3 | 1,777.6 | 1,807.3 | 1,830.2 | 1% | 1% | \$ 1,837.1 | \$ 1,805.0 | (2%) |
| Total Deposits | 904.2 | 907.9 | 934.6 | 937.9 | 940.3 | - | 4% | | | |
| Citigroup's Stockholders' Equity | 220.8 | 221.9 | 227.5 | 231.9 | 231.6 | - | 5% | | | |
| Book Value Per Share | 69.03 | 69.46 | 71.47 | 73.19 | 74.51 | 2% | 8% | | | |
| Tangible Book Value Per Share ⁽⁴⁾ | 60.07 | 60.61 | 62.58 | 63.53 | 64.71 | 2% | 8% | | | |
| Direct Staff (in thousands) | 239 | 231 | 225 | 220 | 220 | - | (8%) | | | |

(1) Citigroup's risk-based capital ratios, which reflect full implementation of the U.S. Basel III rules, are non-GAAP financial measures. These ratios are calculated under the Basel III Advanced Approaches framework. For the composition of Citi's Common Equity Tier 1 Capital and ratio, see page 36.

(2) September 30, 2016 ratios are preliminary.

(3) Citigroup's Supplementary Leverage Ratio (SLR), which reflects full implementation of the U.S. Basel III rules, is a non-GAAP financial measure. For the composition of Citi's SLR, see page 36.

(4) Tangible book value per share is a non-GAAP financial measure. See page 36 for a reconciliation of this measure to reported results.

Note: Ratios and variance percentages are calculated based on the displayed amounts.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED STATEMENT OF INCOME

(In millions of dollars)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|--------------|------------------------|------------------------|--|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | | | |
| Revenues | | | | | | | | | | |
| Interest revenue | \$ 14,714 | \$ 14,364 | \$ 14,167 | \$ 14,356 | \$ 14,653 | 2% | - | \$ 44,187 | \$ 43,176 | (2%) |
| Interest expense | 2,941 | 2,901 | 2,940 | 3,120 | 3,174 | 2% | 8% | 9,020 | 9,234 | 2% |
| Net interest revenue | 11,773 | 11,463 | 11,227 | 11,236 | 11,479 | 2% | (2%) | 35,167 | 33,942 | (3%) |
| Commissions and fees | 2,732 | 2,752 | 2,463 | 2,725 | 2,644 | (3%) | (3%) | 9,096 | 7,832 | (14%) |
| Principal transactions | 1,327 | 537 | 1,840 | 1,816 | 2,238 | 23% | 69% | 5,471 | 5,894 | 8% |
| Administrative and other fiduciary fees | 870 | 821 | 811 | 878 | 862 | (2%) | (1%) | 2,827 | 2,551 | (10%) |
| Realized gains (losses) on investments | 151 | 41 | 186 | 200 | 287 | 44% | 90% | 641 | 673 | 5% |
| Other-than-temporary impairment losses on investments and other assets | (80) | (70) | (465) | (118) | (32) | 73% | 60% | (195) | (615) | NM |
| Insurance premiums | 464 | 402 | 264 | 217 | 184 | (15%) | (60%) | 1,443 | 665 | (54%) |
| Other revenue | 1,455 | 2,510 | 1,229 | 594 | 98 | (84%) | (93%) | 3,448 | 1,921 | (44%) |
| Total non-interest revenues | 6,919 | 6,993 | 6,328 | 6,312 | 6,281 | - | (9%) | 22,731 | 18,921 | (17%) |
| Total revenues, net of interest expense | 18,692 | 18,456 | 17,555 | 17,548 | 17,760 | 1% | (5%) | 57,898 | 52,863 | (9%) |
| Provisions for Credit Losses and for Benefits and Claims | | | | | | | | | | |
| Net credit losses | 1,663 | 1,762 | 1,724 | 1,616 | 1,525 | (6%) | (8%) | 5,540 | 4,865 | (12%) |
| Credit reserve build / (release) | (81) | 494 | 162 | (226) | 221 | NM | NM | (688) | 157 | NM |
| Provision for loan losses | 1,582 | 2,256 | 1,886 | 1,390 | 1,746 | 26% | 10% | 4,852 | 5,022 | 4% |
| Provision for Policyholder benefits and claims | 189 | 164 | 88 | 49 | 35 | (29%) | (81%) | 567 | 172 | (70%) |
| Provision for unfunded lending commitments | 65 | 94 | 71 | (30) | (45) | (50%) | (50%) | (20) | (4) | 80% |
| Total provisions for credit losses and for benefits and claims | 1,836 | 2,514 | 2,045 | 1,409 | 1,736 | 23% | (5%) | 5,399 | 5,190 | (4%) |
| Operating Expenses | | | | | | | | | | |
| Compensation and benefits | 5,321 | 5,445 | 5,556 | 5,229 | 5,203 | - | (2%) | 16,324 | 15,988 | (2%) |
| Premises and Equipment | 722 | 710 | 651 | 642 | 624 | (3%) | (14%) | 2,168 | 1,917 | (12%) |
| Technology / communication expense | 1,628 | 1,697 | 1,649 | 1,657 | 1,694 | 2% | 4% | 4,884 | 5,000 | 2% |
| Advertising and marketing expense | 391 | 371 | 390 | 433 | 403 | (7%) | 3% | 1,176 | 1,226 | 4% |
| Other operating | 2,607 | 2,911 | 2,277 | 2,408 | 2,480 | 3% | (5%) | 7,929 | 7,165 | (10%) |
| Total operating expenses | 10,669 | 11,134 | 10,523 | 10,369 | 10,404 | - | (2%) | 32,481 | 31,296 | (4%) |
| Income from Continuing Operations before | | | | | | | | | | |
| Income Taxes | 6,187 | 4,808 | 4,987 | 5,770 | 5,620 | (3%) | (9%) | 20,018 | 16,377 | (18%) |
| Provision (benefits) for income taxes | 1,881 | 1,403 | 1,479 | 1,723 | 1,733 | 1% | (8%) | 6,037 | 4,935 | (18%) |
| Income from Continuing Operations | 4,306 | 3,405 | 3,508 | 4,047 | 3,887 | (4%) | (10%) | 13,981 | 11,442 | (18%) |
| Discontinued Operations | | | | | | | | | | |
| Income (Loss) from Discontinued Operations | (15) | (69) | (3) | (36) | (37) | (3%) | NM | (14) | (76) | NM |
| Gain (Loss) on Sale | - | - | - | - | - | - | - | - | - | - |
| Provision (benefits) for income taxes | (5) | (24) | (1) | (13) | (7) | 46% | (40%) | (5) | (21) | NM |
| Income (Loss) from Discontinued Operations, net of taxes | (10) | (45) | (2) | (23) | (30) | (30%) | NM | (9) | (55) | NM |
| Net Income before Noncontrolling Interests | 4,296 | 3,360 | 3,506 | 4,024 | 3,857 | (4%) | (10%) | 13,972 | 11,387 | (19%) |
| Net Income attributable to noncontrolling interests | 5 | 25 | 5 | 26 | 17 | (35%) | NM | 65 | 48 | (26%) |
| Citigroup's Net Income | \$ 4,291 | \$ 3,335 | \$ 3,501 | \$ 3,998 | \$ 3,840 | (4%) | (11%) | \$ 13,907 | \$ 11,339 | (18%) |

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED BALANCE SHEET

(In millions of dollars)

| | September 30, 2015 | December 31, 2015 | March 31, 2016 | June 30, 2016 | September 30, 2016 (1) | 3Q16 Increase/ (Decrease) from | |
|--|-----------------------|----------------------|---------------------|---------------------|---------------------------|-----------------------------------|-----------|
| | | | | | | 2Q16 | 3Q15 |
| Assets | | | | | | | |
| Cash and due from banks (including segregated cash and other deposits) | \$ 21,726 | \$ 20,900 | \$ 22,240 | \$ 22,140 | \$ 23,419 | 6% | 8% |
| Deposits with banks | 137,935 | 112,197 | 136,049 | 127,993 | 132,571 | 4% | (4%) |
| Fed funds sold and securities borrd or purch under agree. to resell | 231,695 | 219,675 | 225,093 | 228,683 | 236,045 | 3% | 2% |
| Brokerage receivables | 37,875 | 27,683 | 35,261 | 36,851 | 36,112 | (2%) | (5%) |
| Trading account assets | 266,946 | 249,956 | 273,747 | 271,764 | 263,874 | (3%) | (1%) |
| Investments | | | | | | | |
| Available-for-sale and non-marketable equity securities | 308,499 | 306,740 | 316,362 | 320,390 | 316,352 | (1%) | 3% |
| Held-to-maturity | 33,940 | 36,215 | 36,890 | 35,903 | 38,588 | 7% | 14% |
| Total Investments | 342,439 | 342,955 | 353,252 | 356,293 | 354,940 | - | 4% |
| Loans, net of unearned income | | | | | | | |
| Consumer | 329,219 | 325,785 | 317,900 | 326,419 | 328,702 | 1% | - |
| Corporate | 293,225 | 291,832 | 300,924 | 307,096 | 309,211 | 1% | 5% |
| Loans, net of unearned income | 622,444 | 617,617 | 618,824 | 633,515 | 637,913 | 1% | 2% |
| Allowance for loan losses | (13,626) | (12,626) | (12,712) | (12,304) | (12,439) | (1%) | 9% |
| Total loans, net | 608,818 | 604,991 | 606,112 | 621,211 | 625,474 | 1% | 3% |
| Goodwill | 22,444 | 22,349 | 22,575 | 22,496 | 22,539 | - | - |
| Intangible assets (other than MSRs) | 3,880 | 3,721 | 3,493 | 5,521 | 5,358 | (3%) | 38% |
| Mortgage servicing rights (MSRs) | 1,766 | 1,781 | 1,524 | 1,324 | 1,270 | (4%) | (28%) |
| Other assets | 132,832 | 125,002 | 121,621 | 124,495 | 116,515 | (6%) | (12%) |
| Assets related to discontinued operations held for sale | - | - | - | - | - | - | - |
| Total assets | \$ 1,808,356 | \$ 1,731,210 | \$ 1,800,967 | \$ 1,818,771 | \$ 1,818,117 | - | 1% |
| Liabilities | | | | | | | |
| Non-interest-bearing deposits in U.S. offices | \$ 141,425 | \$ 139,249 | \$ 138,153 | \$ 140,145 | \$ 141,899 | 1% | - |
| Interest-bearing deposits in U.S. offices | 267,057 | 280,234 | 284,969 | 295,589 | 288,094 | (3%) | 8% |
| Total U.S. Deposits | 408,482 | 419,483 | 423,122 | 435,734 | 429,993 | (1%) | 5% |
| Non-interest-bearing deposits in offices outside the U.S. | 73,188 | 71,577 | 77,865 | 76,574 | 75,956 | (1%) | 4% |
| Interest-bearing deposits in offices outside the U.S. | 422,573 | 416,827 | 433,604 | 425,544 | 434,303 | 2% | 3% |
| Total International Deposits | 495,761 | 488,404 | 511,469 | 502,118 | 510,259 | 2% | 3% |
| Total deposits | 904,243 | 907,887 | 934,591 | 937,852 | 940,252 | - | 4% |
| Fed funds purch and securities loaned or sold under agree. to repurch. | 168,604 | 146,496 | 157,208 | 158,001 | 153,124 | (3%) | (9%) |
| Brokerage payables | 59,557 | 53,722 | 58,257 | 62,054 | 61,921 | - | 4% |
| Trading account liabilities | 125,981 | 117,512 | 136,146 | 136,307 | 131,649 | (3%) | 4% |
| Short-term borrowings | 23,715 | 21,079 | 20,893 | 18,408 | 29,527 | 60% | 25% |
| Long-term debt | 213,533 | 201,275 | 207,835 | 207,448 | 209,051 | 1% | (2%) |
| Other liabilities (2) | 90,586 | 60,147 | 57,276 | 65,680 | 59,903 | (9%) | (34%) |
| Liabilities related to discontinued operations held for sale | - | - | - | - | - | - | - |
| Total liabilities | \$ 1,586,219 | \$ 1,508,118 | \$ 1,572,206 | \$ 1,585,750 | \$ 1,585,427 | - | - |
| Equity | | | | | | | |
| Stockholders' equity | | | | | | | |
| Preferred stock | \$ 15,218 | \$ 16,718 | \$ 17,753 | \$ 19,253 | \$ 19,253 | - | 27% |
| Common stock | 31 | 31 | 31 | 31 | 31 | - | - |
| Additional paid-in capital | 108,261 | 108,288 | 107,590 | 107,730 | 107,875 | - | - |
| Retained earnings | 130,921 | 133,841 | 136,998 | 140,527 | 143,678 | 2% | 10% |
| Treasury stock | (6,326) | (7,677) | (8,224) | (9,538) | (12,069) | (27%) | (91%) |
| Accumulated other comprehensive income (loss) | (27,257) | (29,344) | (26,626) | (26,115) | (27,193) | (4%) | - |
| Total common equity | \$ 205,630 | \$ 205,139 | \$ 209,769 | \$ 212,635 | \$ 212,322 | - | 3% |
| Total Citigroup stockholders' equity | \$ 220,848 | \$ 221,857 | \$ 227,522 | \$ 231,888 | \$ 231,575 | - | 5% |
| Noncontrolling interests | 1,289 | 1,235 | 1,239 | 1,133 | 1,115 | (2%) | (13%) |
| Total equity | 222,137 | 223,092 | 228,761 | 233,021 | 232,690 | - | 5% |
| Total liabilities and equity | \$ 1,808,356 | \$ 1,731,210 | \$ 1,800,967 | \$ 1,818,771 | \$ 1,818,117 | - | 1% |

(1) Preliminary.

(2) Includes allowance for credit losses for letters of credit and unfunded lending commitments. See page 28 for amounts by period.

Reclassified to conform to the current period's presentation.

CITIGROUP
SEGMENT DETAIL
NET REVENUES
(In millions of dollars)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|--|------------------|------------------|------------------|------------------|------------------|-----------------------------------|--------------|------------------------|------------------------|--|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | | | |
| CITICORP | | | | | | | | | | |
| Global Consumer Banking | | | | | | | | | | |
| North America | \$ 4,893 | \$ 4,870 | \$ 4,874 | \$ 4,756 | \$ 5,212 | 10% | 7% | \$ 14,848 | \$ 14,842 | - |
| Latin America | 1,545 | 1,361 | 1,241 | 1,248 | 1,257 | 1% | (19%) | 4,409 | 3,746 | (15%) |
| Asia (1) | 1,696 | 1,644 | 1,655 | 1,729 | 1,758 | 2% | 4% | 5,363 | 5,142 | (4%) |
| Total | 8,134 | 7,875 | 7,770 | 7,733 | 8,227 | 6% | 1% | 24,620 | 23,730 | (4%) |
| Institutional Clients Group (Ex-CVA/DVA) (2) | | | | | | | | | | |
| North America | 3,346 | 2,779 | 3,046 | 3,478 | 3,276 | (6%) | (2%) | 10,043 | 9,800 | (2%) |
| EMEA | 2,253 | 2,132 | 2,207 | 2,615 | 2,554 | (2%) | 13% | 7,694 | 7,376 | (4%) |
| Latin America | 1,062 | 970 | 975 | 1,033 | 1,009 | (2%) | (5%) | 3,073 | 3,017 | (2%) |
| Asia | 1,777 | 1,614 | 1,808 | 1,720 | 1,789 | 4% | 1% | 5,417 | 5,317 | (2%) |
| Total | 8,438 | 7,495 | 8,036 | 8,846 | 8,628 | (2%) | 2% | 26,227 | 25,510 | (3%) |
| Corporate / Other | 218 | 107 | 274 | 126 | 28 | (78%) | (87%) | 801 | 428 | (47%) |
| Total Citicorp (Ex-CVA/DVA) (2) | 16,790 | 15,477 | 16,080 | 16,705 | 16,883 | 1% | 1% | 51,648 | 49,668 | (4%) |
| Total Citi Holdings (Ex-CVA/DVA) (2) | 1,706 | 3,160 | 1,475 | 843 | 877 | 4% | (49%) | 5,815 | 3,195 | (45%) |
| Total Citigroup - Net Revenues (Ex-CVA/DVA) (2) | \$ 18,496 | \$ 18,637 | \$ 17,555 | \$ 17,548 | \$ 17,760 | 1% | (4%) | 57,463 | 52,863 | (8%) |
| CVA/DVA for Periods Prior to 1Q16 (2) | 196 | (181) | - | - | - | - | (100%) | 435 | - | (100%) |
| Total Citigroup - Net Revenues | \$ 18,692 | \$ 18,456 | \$ 17,555 | \$ 17,548 | \$ 17,760 | 1% | (5%) | \$ 57,898 | \$ 52,863 | (9%) |

(1) Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(2) Credit valuation adjustments (CVA) on derivatives (counterparty and own-credit), net of hedges; Funding Valuation Adjustments (FVA) on derivatives; and Debt Valuation Adjustments (DVA) on Citigroup's fair value option liabilities (collectively referred to as CVA/DVA). Effective January 1, 2016, Citigroup early adopted on a prospective basis the amendment in ASU No. 2016-01, *Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*, related to the presentation of DVA on fair value option liabilities. Accordingly, beginning in the first quarter 2016, the portion of the change in fair value of these liabilities related to changes in Citigroup's own credit spreads (DVA) are reflected as a component of Accumulated Other Comprehensive Income (AOCI); previously these amounts were recognized in Citigroup's revenues and net income. In the tables above and on pages 5, 16 and 17, results for all periods prior to the first quarter of 1Q16 exclude the impact of CVA/DVA, as applicable, for consistency with the current period's presentation. Citigroup's results of operations excluding the impact of CVA/DVA in such periods are non-GAAP financial measures.

Reclassified to conform to the current period's presentation.

CITIGROUP
SEGMENT DETAIL
INCOME
(In millions of dollars)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|--------------|------------------------|------------------------|--|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | | | |
| Income from Continuing Operations: | | | | | | | | | | |
| CITICORP | | | | | | | | | | |
| Global Consumer Banking | | | | | | | | | | |
| North America | \$ 1,080 | \$ 993 | \$ 860 | \$ 842 | \$ 811 | (4%) | (25%) | \$ 3,318 | \$ 2,513 | (24%) |
| Latin America | 306 | 152 | 156 | 184 | 167 | (9%) | (45%) | 716 | 507 | (29%) |
| Asia (1) | 305 | 217 | 215 | 297 | 310 | 4% | 2% | 980 | 822 | (16%) |
| Total | <u>1,691</u> | <u>1,362</u> | <u>1,231</u> | <u>1,323</u> | <u>1,288</u> | <u>(3%)</u> | <u>(24%)</u> | <u>5,014</u> | <u>3,842</u> | <u>(23%)</u> |
| Institutional Clients Group (Ex-CVA/DVA) (2) | | | | | | | | | | |
| North America | 931 | 517 | 584 | 1,059 | 1,119 | 6% | 20% | 2,900 | 2,762 | (5%) |
| EMEA | 408 | 231 | 399 | 720 | 680 | (6%) | 67% | 2,024 | 1,799 | (11%) |
| Latin America | 397 | 190 | 337 | 396 | 396 | - | - | 1,198 | 1,129 | (6%) |
| Asia | 554 | 441 | 639 | 540 | 577 | 7% | 4% | 1,856 | 1,756 | (5%) |
| Total | <u>2,290</u> | <u>1,379</u> | <u>1,959</u> | <u>2,715</u> | <u>2,772</u> | <u>2%</u> | <u>21%</u> | <u>7,978</u> | <u>7,446</u> | <u>(7%)</u> |
| Corporate / Other | 183 | 101 | (29) | (89) | (247) | NM | NM | 395 | (365) | NM |
| Total Citicorp (Ex-CVA/DVA) (2) | <u>4,164</u> | <u>2,842</u> | <u>3,161</u> | <u>3,949</u> | <u>3,813</u> | <u>(3%)</u> | <u>(8%)</u> | <u>13,387</u> | <u>10,923</u> | <u>(18%)</u> |
| Total Citi Holdings (Ex-CVA/DVA) (2) | <u>15</u> | <u>677</u> | <u>347</u> | <u>98</u> | <u>74</u> | <u>(24%)</u> | <u>NM</u> | <u>318</u> | <u>519</u> | <u>63%</u> |
| Income From Continuing Operations - Ex-CVA/DVA (2) | <u>4,179</u> | <u>3,519</u> | <u>3,508</u> | <u>4,047</u> | <u>3,887</u> | <u>(4%)</u> | <u>(7%)</u> | <u>13,705</u> | <u>11,442</u> | <u>(17%)</u> |
| Discontinued Operations | (10) | (45) | (2) | (23) | (30) | (30%) | NM | (9) | (55) | NM |
| Net Income Attributable to Noncontrolling Interests | 5 | 25 | 5 | 26 | 17 | (35%) | NM | 65 | 48 | (26%) |
| Citigroup's Net Income - Ex-CVA/DVA (2) | <u>\$ 4,164</u> | <u>\$ 3,449</u> | <u>\$ 3,501</u> | <u>\$ 3,998</u> | <u>\$ 3,840</u> | <u>(4%)</u> | <u>(8%)</u> | <u>\$ 13,631</u> | <u>\$ 11,339</u> | <u>(17%)</u> |
| CVA/DVA (after-tax) for Periods Prior to 1Q16 (2) | 127 | (114) | - | - | - | - | (100%) | 276 | - | (100%) |
| Total Citigroup - Net Income | <u>\$ 4,291</u> | <u>\$ 3,335</u> | <u>\$ 3,501</u> | <u>\$ 3,998</u> | <u>\$ 3,840</u> | <u>(4%)</u> | <u>(11%)</u> | <u>\$ 13,907</u> | <u>\$ 11,339</u> | <u>(18%)</u> |
| Citicorp - Average Assets | | | | | | | | | | |
| North America | \$ 881 | \$ 887 | \$ 904 | \$ 921 | \$ 942 | 2% | 7% | \$ 881 | \$ 922 | 5% |
| EMEA (1) | 312 | 300 | 301 | 312 | 316 | 1% | 1% | 320 | 310 | (3%) |
| Latin America | 139 | 141 | 137 | 139 | 136 | (2%) | (2%) | 143 | 137 | (4%) |
| Asia (1) | 307 | 308 | 307 | 315 | 325 | 3% | 6% | 310 | 316 | 2% |
| Corporate / Other | 59 | 51 | 51 | 49 | 47 | (4%) | (20%) | 56 | 49 | (13%) |
| Total | <u>\$ 1,698</u> | <u>\$ 1,687</u> | <u>\$ 1,700</u> | <u>\$ 1,736</u> | <u>\$ 1,766</u> | <u>2%</u> | <u>4%</u> | <u>\$ 1,710</u> | <u>\$ 1,734</u> | <u>1%</u> |
| Citicorp - Return on Average Assets (ROA)(Ex-CVA/DVA) (2) (3) | | | | | | | | | | |
| North America | 0.91% | 0.68% | 0.64% | 0.83% | 0.81% | | | 0.94% | 0.76% | |
| EMEA (1) | 0.52% | 0.29% | 0.52% | 0.91% | 0.84% | | | 0.83% | 0.76% | |
| Latin America | 2.00% | 0.95% | 1.44% | 1.68% | 1.64% | | | 1.79% | 1.59% | |
| Asia (1) | 1.10% | 0.85% | 1.12% | 1.07% | 1.08% | | | 1.22% | 1.09% | |
| Corporate/Other | 1.14% | 0.38% | (0.18%) | (0.94%) | (2.30%) | | | 0.90% | (1.12%) | |
| Total | <u>0.97%</u> | <u>0.65%</u> | <u>0.75%</u> | <u>0.90%</u> | <u>0.85%</u> | | | <u>1.04%</u> | <u>0.83%</u> | |

(1) Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(2) See footnote 2 on page 4.

(3) For all periods prior to the first quarter of 2016, ROA excluding CVA/DVA is defined as annualized net income (less CVA/DVA), divided by average assets. See above for after-tax CVA/DVA for each period presented.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP
INCOME STATEMENT AND BALANCE SHEET DATA

(In millions of dollars, except as otherwise noted)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine | Nine | YTD 2016 vs. |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|--------------|------------------|------------------|----------------------------------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | Months | Months | YTD 2015 Increase/ (Decrease) |
| Revenues | | | | | | | | | | |
| Net interest revenue | \$ 10,622 | \$ 10,616 | \$ 10,630 | \$ 10,687 | \$ 10,997 | 3% | 4% | \$ 31,557 | \$ 32,314 | 2% |
| Non-interest revenue | 6,389 | 4,675 | 5,450 | 6,018 | 5,886 | (2%) | (8%) | 20,546 | 17,354 | (16%) |
| Total revenues, net of interest expense | 17,011 | 15,291 | 16,080 | 16,705 | 16,883 | 1% | (1%) | 52,103 | 49,668 | (5%) |
| Provisions for Credit Losses and for Benefits and Claims | | | | | | | | | | |
| Net credit losses | 1,391 | 1,501 | 1,581 | 1,514 | 1,396 | (8%) | - | 4,465 | 4,491 | 1% |
| Credit reserve build / (release) | 90 | 421 | 193 | (2) | 343 | NM | NM | (160) | 534 | NM |
| Provision for loan losses | 1,481 | 1,922 | 1,774 | 1,512 | 1,739 | 15% | 17% | 4,305 | 5,025 | 17% |
| Provision for benefits and claims | 28 | 30 | 28 | 20 | 25 | 25% | (11%) | 77 | 73 | (5%) |
| Provision for unfunded lending commitments | 84 | 95 | 73 | (25) | (45) | (80%) | NM | 2 | 3 | 50% |
| Total provisions for credit losses and for benefits and claims | 1,593 | 2,047 | 1,875 | 1,507 | 1,719 | 14% | 8% | 4,384 | 5,101 | 16% |
| Total operating expenses | 9,295 | 9,684 | 9,695 | 9,511 | 9,578 | 1% | 3% | 28,360 | 28,784 | 1% |
| Income from Continuing Operations before | | | | | | | | | | |
| Income Taxes | 6,123 | 3,560 | 4,510 | 5,687 | 5,586 | (2%) | (9%) | 19,359 | 15,783 | (18%) |
| Provision for income taxes | 1,816 | 835 | 1,349 | 1,738 | 1,773 | 2% | (2%) | 5,683 | 4,860 | (14%) |
| Income from Continuing Operations | 4,307 | 2,725 | 3,161 | 3,949 | 3,813 | (3%) | (11%) | 13,676 | 10,923 | (20%) |
| Income (loss) from Discontinued Operations, net of taxes | (10) | (45) | (2) | (23) | (30) | (30%) | NM | (9) | (55) | NM |
| Noncontrolling interests | 5 | 15 | 4 | 21 | 17 | (19%) | NM | 64 | 42 | (34%) |
| Citicorp's Net Income | \$ 4,292 | \$ 2,665 | \$ 3,155 | \$ 3,905 | \$ 3,766 | (4%) | (12%) | \$ 13,603 | \$ 10,826 | (20%) |
| Balance Sheet Data (in billions of dollars): | | | | | | | | | | |
| Total EOP Assets | \$ 1,691 | \$ 1,650 | \$ 1,728 | \$ 1,753 | \$ 1,757 | - | 4% | | | |
| Average Assets | \$ 1,698 | \$ 1,687 | \$ 1,700 | \$ 1,736 | \$ 1,766 | 2% | 4% | \$ 1,710 | \$ 1,734 | 1% |
| Return on Average Assets | 1.00% | 0.63% | 0.75% | 0.90% | 0.85% | | | 1.06% | 0.83% | |
| Efficiency Ratio (Operating Expenses/Total Revenues, net) | 55% | 63% | 60% | 57% | 57% | | | 54% | 58% | |
| Total EOP Loans | \$ 563 | \$ 569 | \$ 573 | \$ 592 | \$ 599 | 1% | 6% | | | |
| Total EOP Deposits | \$ 894 | \$ 898 | \$ 925 | \$ 932 | \$ 934 | - | 5% | | | |

NM Not meaningful.

Reclassified to conform to the current period's presentation.

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine | Nine | YTD 2016 vs. |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|--------------|------------------|------------------|----------------------------------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | Months | Months | YTD 2015 Increase/ (Decrease) |
| Net Interest Revenue | \$ 6,519 | \$ 6,547 | \$ 6,406 | \$ 6,364 | \$ 6,770 | 6% | 4% | \$ 19,437 | \$ 19,540 | 1% |
| Non-Interest Revenue | 1,615 | 1,328 | 1,364 | 1,369 | 1,457 | 6% | (10%) | 5,183 | 4,190 | (19%) |
| Total Revenues, Net of Interest Expense | 8,134 | 7,875 | 7,770 | 7,733 | 8,227 | 6% | 1% | 24,620 | 23,730 | (4%) |
| Total Operating Expenses | 4,231 | 4,346 | 4,408 | 4,304 | 4,440 | 3% | 5% | 12,874 | 13,152 | 2% |
| Net Credit Losses | 1,354 | 1,405 | 1,370 | 1,373 | 1,351 | (2%) | - | 4,347 | 4,094 | (6%) |
| Credit Reserve Build / (Release) | (103) | (44) | 85 | 24 | 436 | NM | NM | (349) | 545 | NM |
| Provision for Unfunded Lending Commitments | 1 | 6 | 2 | 8 | (3) | NM | NM | (3) | 7 | NM |
| Provision for Benefits and Claims | 28 | 30 | 28 | 20 | 25 | 25% | (11%) | 77 | 73 | (5%) |
| Provisions for Credit Losses and for Benefits and Claims (LLR & PBC) | 1,280 | 1,397 | 1,485 | 1,425 | 1,809 | 27% | 41% | 4,072 | 4,719 | 16% |
| Income from Continuing Operations before Taxes | 2,623 | 2,132 | 1,877 | 2,004 | 1,978 | (1%) | (25%) | 7,674 | 5,859 | (24%) |
| Income Taxes | 932 | 770 | 646 | 681 | 690 | 1% | (26%) | 2,660 | 2,017 | (24%) |
| Income from Continuing Operations | 1,691 | 1,362 | 1,231 | 1,323 | 1,288 | (3%) | (24%) | 5,014 | 3,842 | (23%) |
| Noncontrolling Interests | 8 | 1 | 2 | 1 | 3 | NM | (63%) | 9 | 6 | (33%) |
| Net Income | \$ 1,683 | \$ 1,361 | \$ 1,229 | \$ 1,322 | \$ 1,285 | (3%) | (24%) | \$ 5,005 | \$ 3,836 | (23%) |
| Average Assets (in billions of dollars) | \$ 375 | \$ 379 | \$ 378 | \$ 388 | \$ 410 | 6% | 9% | \$ 379 | \$ 392 | 3% |
| Return on Average Assets (ROA) | 1.78% | 1.42% | 1.31% | 1.37% | 1.25% | | | 1.77% | 1.31% | |
| Efficiency Ratio | 52% | 55% | 57% | 56% | 54% | | | 52% | 55% | |
| Net Credit Losses as a % of Average Loans | 1.99% | 2.04% | 2.03% | 2.02% | 1.87% | | | 2.14% | 1.97% | |
| Revenue by Business | | | | | | | | | | |
| Retail Banking | \$ 3,514 | \$ 3,280 | \$ 3,216 | \$ 3,272 | \$ 3,361 | 3% | (4%) | \$ 10,585 | \$ 9,849 | (7%) |
| Cards (1) | 4,620 | 4,595 | 4,554 | 4,461 | 4,866 | 9% | 5% | 14,035 | 13,881 | (1%) |
| Total | \$ 8,134 | \$ 7,875 | \$ 7,770 | \$ 7,733 | \$ 8,227 | 6% | 1% | \$ 24,620 | \$ 23,730 | (4%) |
| Net Credit Losses by Business | | | | | | | | | | |
| Retail Banking | \$ 247 | \$ 295 | \$ 220 | \$ 242 | \$ 259 | 7% | 5% | \$ 763 | \$ 721 | (6%) |
| Cards (1) | 1,107 | 1,110 | 1,150 | 1,131 | 1,092 | (3%) | (1%) | 3,584 | 3,373 | (6%) |
| Total | \$ 1,354 | \$ 1,405 | \$ 1,370 | \$ 1,373 | \$ 1,351 | (2%) | - | \$ 4,347 | \$ 4,094 | (6%) |
| Income from Continuing Operations by Business | | | | | | | | | | |
| Retail Banking | \$ 574 | \$ 313 | \$ 317 | \$ 489 | \$ 478 | (2%) | (17%) | \$ 1,702 | \$ 1,284 | (25%) |
| Cards (1) | 1,117 | 1,049 | 914 | 834 | 810 | (3%) | (27%) | 3,312 | 2,558 | (23%) |
| Total | \$ 1,691 | \$ 1,362 | \$ 1,231 | \$ 1,323 | \$ 1,288 | (3%) | (24%) | \$ 5,014 | \$ 3,842 | (23%) |
| Foreign Currency (FX) Translation Impact: | | | | | | | | | | |
| Total Revenue - as Reported | \$ 8,134 | \$ 7,875 | \$ 7,770 | \$ 7,733 | \$ 8,227 | 6% | 1% | \$ 24,620 | \$ 23,730 | (4%) |
| Impact of FX Translation (2) | (174) | (140) | (44) | (52) | - | | | (769) | - | |
| Total Revenues - Ex-FX (2) | \$ 7,960 | \$ 7,735 | \$ 7,726 | \$ 7,681 | \$ 8,227 | 7% | 3% | \$ 23,851 | \$ 23,730 | (1%) |
| Total Operating Expenses - as Reported | \$ 4,231 | \$ 4,346 | \$ 4,408 | \$ 4,304 | \$ 4,440 | 3% | 5% | \$ 12,874 | \$ 13,152 | 2% |
| Impact of FX Translation (2) | (70) | (59) | (12) | (24) | - | | | (356) | - | |
| Total Operating Expenses - Ex-FX (2) | \$ 4,161 | \$ 4,287 | \$ 4,396 | \$ 4,280 | \$ 4,440 | 4% | 7% | \$ 12,518 | \$ 13,152 | 5% |
| Total Provisions for LLR & PBC - as Reported | \$ 1,280 | \$ 1,397 | \$ 1,485 | \$ 1,425 | \$ 1,809 | 27% | 41% | \$ 4,072 | \$ 4,719 | 16% |
| Impact of FX Translation (2) | (41) | (34) | (16) | (13) | - | | | (159) | - | |
| Total Provisions for LLR & PBC - Ex-FX (2) | \$ 1,239 | \$ 1,363 | \$ 1,469 | \$ 1,412 | \$ 1,809 | 28% | 46% | \$ 3,913 | \$ 4,719 | 21% |
| Net Income - as Reported | \$ 1,683 | \$ 1,361 | \$ 1,229 | \$ 1,322 | \$ 1,285 | (3%) | (24%) | \$ 5,005 | \$ 3,836 | (23%) |
| Impact of FX Translation (2) | (49) | (40) | (13) | (11) | - | | | (182) | - | |
| Net Income - Ex-FX (2) | \$ 1,634 | \$ 1,321 | \$ 1,216 | \$ 1,311 | \$ 1,285 | (2%) | (21%) | \$ 4,823 | \$ 3,836 | (20%) |

(1) Includes both Citi-Branded Cards and Citi Retail Services.

(2) Reflects the impact of foreign currency (FX) translation into U.S. Dollars at the third quarter of 2016 average exchange rates for all periods presented.

Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | |
|--|----------|----------|----------|----------|----------|-----------------------------------|------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 |
| Retail Banking Key Indicators (in billions of dollars, except as otherwise noted) | | | | | | | |
| Branches (actual) | 2,795 | 2,785 | 2,703 | 2,681 | 2,679 | - | (4%) |
| Accounts (in millions) | 56.2 | 56.2 | 55.9 | 56.3 | 56.3 | - | - |
| Average Deposits | \$ 294.9 | \$ 295.2 | \$ 295.6 | \$ 298.9 | \$ 302.7 | 1% | 3% |
| Investment Sales | \$ 19.7 | \$ 17.3 | \$ 16.4 | \$ 18.8 | \$ 19.5 | 4% | (1%) |
| Investment Assets under Management (AUMs) | \$ 144.4 | \$ 152.6 | \$ 144.1 | \$ 139.9 | \$ 140.9 | 1% | (2%) |
| Average Loans | \$ 140.1 | \$ 141.2 | \$ 139.9 | \$ 141.4 | \$ 142.3 | 1% | 2% |
| EOP Loans: | | | | | | | |
| Real Estate Lending | \$ 79.0 | \$ 80.2 | \$ 82.2 | \$ 81.6 | \$ 81.4 | - | 3% |
| Commercial Markets | 32.3 | 31.8 | 32.1 | 32.6 | 33.5 | 3% | 4% |
| Personal and Other | 28.1 | 28.7 | 28.0 | 27.6 | 27.0 | (2%) | (4%) |
| EOP Loans | \$ 139.4 | \$ 140.7 | \$ 142.3 | \$ 141.8 | \$ 141.9 | - | 2% |
| Net Interest Revenue (in millions) (1) | \$ 2,200 | \$ 2,215 | \$ 2,191 | \$ 2,180 | \$ 2,220 | 2% | 1% |
| As a % of Average Loans | 6.23% | 6.22% | 6.30% | 6.20% | 6.21% | | |
| Net Credit Losses (in millions) | \$ 247 | \$ 295 | \$ 220 | \$ 242 | \$ 259 | 7% | 5% |
| As a % of Average Loans | 0.70% | 0.83% | 0.63% | 0.69% | 0.72% | | |
| Loans 90+ Days Past Due (in millions) (2) | \$ 529 | \$ 523 | \$ 498 | \$ 515 | \$ 579 | 12% | 9% |
| As a % of EOP Loans | 0.38% | 0.37% | 0.35% | 0.37% | 0.41% | | |
| Loans 30-89 Days Past Due (in millions) (2) | \$ 764 | \$ 739 | \$ 793 | \$ 735 | \$ 722 | (2%) | (5%) |
| As a % of EOP Loans | 0.55% | 0.53% | 0.56% | 0.52% | 0.51% | | |
| Cards Key Indicators (in millions of dollars, except as otherwise noted) (3) | | | | | | | |
| EOP Open Accounts (in millions) | 135.6 | 135.9 | 134.1 | 143.0 | 143.0 | - | 5% |
| Purchase Sales (in billions) | \$ 88.6 | \$ 96.2 | \$ 84.6 | \$ 95.7 | \$ 115.3 | 20% | 30% |
| Average Loans (in billions) (4) | \$ 129.7 | \$ 131.5 | \$ 131.3 | \$ 131.9 | \$ 145.5 | 10% | 12% |
| EOP Loans (in billions) (4) | \$ 130.3 | \$ 136.3 | \$ 130.3 | \$ 143.4 | \$ 147.8 | 3% | 13% |
| Average Yield (5) | 13.25% | 13.09% | 13.21% | 13.05% | 12.76% | | |
| Net Interest Revenue (6) | \$ 4,319 | \$ 4,332 | \$ 4,215 | \$ 4,184 | \$ 4,550 | 9% | 5% |
| As a % of Average Loans (6) | 13.21% | 13.07% | 12.91% | 12.76% | 12.44% | | |
| Net Credit Losses | \$ 1,107 | \$ 1,110 | \$ 1,150 | \$ 1,131 | \$ 1,092 | (3%) | (1%) |
| As a % of Average Loans | 3.39% | 3.35% | 3.52% | 3.45% | 2.99% | | |
| Net Credit Margin (7) | \$ 3,501 | \$ 3,476 | \$ 3,396 | \$ 3,322 | \$ 3,766 | 13% | 8% |
| As a % of Average Loans (7) | 10.71% | 10.49% | 10.40% | 10.13% | 10.30% | | |
| Loans 90+ Days Past Due | \$ 1,452 | \$ 1,596 | \$ 1,524 | \$ 1,450 | \$ 1,590 | 10% | 10% |
| As a % of EOP Loans | 1.11% | 1.17% | 1.17% | 1.01% | 1.08% | | |
| Loans 30-89 Days Past Due | \$ 1,663 | \$ 1,679 | \$ 1,567 | \$ 1,583 | \$ 1,830 | 16% | 10% |
| As a % of EOP Loans | 1.28% | 1.23% | 1.20% | 1.10% | 1.24% | | |

- (1) Also includes net interest revenue related to the international regions' deposit balances in excess of the average loan portfolio.
(2) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies. See footnote 2 on page 10.
(3) On June 17, 2016, Citi completed the acquisition of the \$10.6 billion Costco U.S. co-brand credit card portfolio.
(4) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
(5) Average yield is gross interest revenue earned divided by average loans.
(6) Net interest revenue includes certain fees that are recorded as interest revenue.
(7) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.

CITICORP
GLOBAL CONSUMER BANKING
NORTH AMERICA
Page 1

(In millions of dollars, except as otherwise noted)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine | Nine | YTD 2016 vs. |
|--|-----------------|---------------|---------------|---------------|---------------|-----------------------------------|--------------|-----------------|-----------------|----------------------------------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | Months | Months | YTD 2015 Increase/ (Decrease) |
| Net Interest Revenue | \$ 4,455 | \$ 4,506 | \$ 4,442 | \$ 4,377 | \$ 4,748 | 8% | 7% | \$ 13,103 | \$ 13,567 | 4% |
| Non-Interest Revenue | 438 | 364 | 432 | 379 | 464 | 22% | 6% | 1,745 | 1,275 | (27%) |
| Total Revenues, Net of Interest Expense | 4,893 | 4,870 | 4,874 | 4,756 | 5,212 | 10% | 7% | 14,848 | 14,842 | - |
| Total Operating Expenses | 2,319 | 2,405 | 2,506 | 2,432 | 2,600 | 7% | 12% | 6,976 | 7,538 | 8% |
| Net Credit Losses | 878 | 914 | 932 | 953 | 929 | (3%) | 6% | 2,837 | 2,814 | (1%) |
| Credit Reserve Build / (Release) | (61) | (69) | 79 | 50 | 408 | NM | NM | (268) | 537 | NM |
| Provision for Unfunded Lending Commitments | - | 6 | 1 | 7 | - | (100%) | - | 1 | 8 | NM |
| Provision for Benefits and Claims | 11 | 8 | 9 | 8 | 7 | (13%) | (36%) | 30 | 24 | (20%) |
| Provisions for Loan Losses and for Benefits and Claims | 828 | 859 | 1,021 | 1,018 | 1,344 | 32% | 62% | 2,600 | 3,383 | 30% |
| Income from Continuing Operations before Taxes | 1,746 | 1,606 | 1,347 | 1,306 | 1,268 | (3%) | (27%) | 5,272 | 3,921 | (26%) |
| Income Taxes | 666 | 613 | 487 | 464 | 457 | (2%) | (31%) | 1,954 | 1,408 | (28%) |
| Income from Continuing Operations | 1,080 | 993 | 860 | 842 | 811 | (4%) | (25%) | 3,318 | 2,513 | (24%) |
| Noncontrolling Interests | 1 | 1 | - | (1) | - | 100% | (100%) | 2 | (1) | NM |
| Net Income | \$ 1,079 | \$ 992 | \$ 860 | \$ 843 | \$ 811 | (4%) | (25%) | \$ 3,316 | \$ 2,514 | (24%) |
| Average Assets (in billions of dollars) | \$ 209 | \$ 210 | \$ 212 | \$ 219 | \$ 239 | 9% | 14% | \$ 208 | \$ 223 | 7% |
| Return on Average Assets | 2.05% | 1.87% | 1.63% | 1.55% | 1.35% | | | 2.13% | 1.51% | |
| Efficiency Ratio | 47% | 49% | 51% | 51% | 50% | | | 47% | 51% | |
| Net Credit Losses as a % of Average Loans | 2.21% | 2.26% | 2.32% | 2.34% | 2.08% | | | 2.43% | 2.24% | |
| Revenue by Business | | | | | | | | | | |
| Retail Banking | \$ 1,347 | \$ 1,338 | \$ 1,307 | \$ 1,330 | \$ 1,374 | 3% | 2% | \$ 4,140 | \$ 4,011 | (3%) |
| Citi-Branded Cards | 1,930 | 1,937 | 1,880 | 1,907 | 2,213 | 16% | 15% | 5,872 | 6,000 | 2% |
| Citi Retail Services | 1,616 | 1,595 | 1,687 | 1,519 | 1,625 | 7% | 1% | 4,836 | 4,831 | - |
| Total | 4,893 | 4,870 | 4,874 | 4,756 | 5,212 | 10% | 7% | 14,848 | 14,842 | - |
| Net Credit Losses by Business | | | | | | | | | | |
| Retail Banking | \$ 34 | \$ 42 | \$ 24 | \$ 44 | \$ 54 | 23% | 59% | \$ 108 | \$ 122 | 13% |
| Citi-Branded Cards | 443 | 454 | 455 | 467 | 448 | (4%) | 1% | 1,438 | 1,370 | (5%) |
| Citi Retail Services | 401 | 418 | 453 | 442 | 427 | (3%) | 6% | 1,291 | 1,322 | 2% |
| Total | 878 | 914 | 932 | 953 | 929 | (3%) | 6% | 2,837 | 2,814 | (1%) |
| Income from Continuing Operations by Business | | | | | | | | | | |
| Retail Banking | \$ 161 | \$ 137 | \$ 98 | \$ 178 | \$ 196 | 10% | 22% | \$ 578 | \$ 472 | (18%) |
| Citi-Branded Cards | 522 | 515 | 366 | 334 | 336 | 1% | (36%) | 1,560 | 1,036 | (34%) |
| Citi Retail Services | 397 | 341 | 396 | 330 | 279 | (15%) | (30%) | 1,180 | 1,005 | (15%) |
| Total | 1,080 | 993 | 860 | 842 | 811 | (4%) | (25%) | 3,318 | 2,513 | (24%) |

NM Not meaningful.

Reclassified to conform to the current period's presentation.

Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | |
|---|----------|----------|----------|----------|----------|-----------------------------------|-------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 |
| Branches (actual) | 779 | 780 | 729 | 729 | 727 | - | (7%) |
| Accounts (in millions) | 11.2 | 11.0 | 10.8 | 10.8 | 10.6 | (2%) | (5%) |
| Investment Sales | \$ 4.9 | \$ 4.6 | \$ 4.8 | \$ 5.5 | \$ 5.2 | (5%) | 6% |
| Investment AUMs | \$ 47.9 | \$ 48.9 | \$ 49.4 | \$ 51.4 | \$ 53.1 | 3% | 11% |
| Average Deposits | \$ 181.4 | \$ 181.2 | \$ 180.6 | \$ 182.1 | \$ 183.9 | 1% | 1% |
| Average Loans | \$ 50.3 | \$ 51.8 | \$ 52.9 | \$ 54.4 | \$ 55.0 | 1% | 9% |
| EOP Loans: | | | | | | | |
| Real Estate Lending | \$ 40.6 | \$ 41.9 | \$ 42.9 | \$ 43.9 | \$ 44.0 | - | 8% |
| Commercial Markets | 8.4 | 7.8 | 8.2 | 8.4 | 8.8 | 5% | 5% |
| Personal and Other | 2.0 | 2.5 | 2.4 | 2.5 | 2.0 | (20%) | - |
| Total EOP Loans | \$ 51.0 | \$ 52.2 | \$ 53.5 | \$ 54.8 | \$ 54.8 | - | 7% |
| Mortgage Originations (1) | \$ 7.5 | \$ 6.2 | \$ 5.5 | \$ 6.4 | \$ 6.5 | 2% | (13%) |
| Third Party Mortgage Servicing Portfolio (EOP) | \$ 162.6 | \$ 159.5 | \$ 155.9 | \$ 151.8 | \$ 147.6 | (3%) | (9%) |
| Net Servicing & Gain/(Loss) on Sale (in millions) | \$ 107.2 | \$ 110.6 | \$ 97.6 | \$ 90.9 | \$ 141.9 | 56% | 32% |
| Saleable Mortgage Rate Locks | \$ 3.9 | \$ 3.2 | \$ 3.1 | \$ 4.0 | \$ 3.9 | (3%) | - |
| Net Interest Revenue on Loans (in millions) | \$ 262 | \$ 271 | \$ 276 | \$ 268 | \$ 267 | - | 2% |
| As a % of Avg. Loans | 2.07% | 2.08% | 2.10% | 1.98% | 1.93% | | |
| Net Credit Losses (in millions) | \$ 34 | \$ 42 | \$ 24 | \$ 44 | \$ 54 | 23% | 59% |
| As a % of Avg. Loans | 0.27% | 0.32% | 0.18% | 0.33% | 0.39% | | |
| Loans 90+ Days Past Due (in millions) (2) | \$ 138 | \$ 165 | \$ 152 | \$ 180 | \$ 256 | 42% | 86% |
| As a % of EOP Loans | 0.28% | 0.32% | 0.29% | 0.33% | 0.47% | | |
| Loans 30-89 Days Past Due (in millions) (2) | \$ 198 | \$ 221 | \$ 198 | \$ 192 | \$ 198 | 3% | - |
| As a % of EOP Loans | 0.40% | 0.43% | 0.38% | 0.36% | 0.37% | | |

(1) Originations on First mortgages.

(2) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.

The amounts excluded for Loans 90+ Days Past Due and (EOP Loans) were \$498 million and (\$0.9 billion), \$491 million and (\$1.1 billion), \$456 million and (\$1.1 billion), \$408 million and (\$0.9 billion), and \$305 million and (\$0.7 billion), as of June 30, 2015, September 30, 2015, December 31, 2015, March 31, 2016, June 30, 2016 and September 30, 2016, respectively.

The amounts excluded for Loans 30-89 Days Past Due and (EOP Loans) were \$79 million and (\$0.9 billion), \$87 million and (\$1.1 billion), \$86 million and (\$1.1 billion), \$91 million and (\$0.9 billion), and \$58 million and (\$0.7 billion), as of June 30, 2015, September 30, 2015, December 31, 2015, March 31, 2016, June 30, 2016 and September 30, 2016, respectively.

Reclassified to conform to the current period's presentation.

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | |
|--|----------|----------|----------|----------|----------|-----------------------------------|------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 |
| Citi-Branded Cards Key Indicators (in millions of dollars, except as otherwise noted) (1) (2) | | | | | | | |
| EOP Open Accounts (in millions) | 23.3 | 23.5 | 23.8 | 31.8 | 32.5 | 2% | 39% |
| Purchase Sales (in billions) | \$ 46.6 | \$ 49.0 | \$ 45.9 | \$ 53.1 | \$ 73.1 | 38% | 57% |
| Average Loans (in billions) (1) | \$ 63.9 | \$ 64.6 | \$ 64.7 | \$ 66.7 | \$ 79.2 | 19% | 24% |
| EOP Loans (in billions) (1) | \$ 64.8 | \$ 67.2 | \$ 64.9 | \$ 77.5 | \$ 81.3 | 5% | 25% |
| Average Yield (3) | 10.28% | 10.31% | 10.38% | 10.04% | 9.90% | | |
| Net Interest Revenue (4) | \$ 1,618 | \$ 1,633 | \$ 1,612 | \$ 1,612 | \$ 1,884 | 17% | 16% |
| As a % of Avg. Loans (4) | 10.05% | 10.03% | 10.02% | 9.72% | 9.46% | | |
| Net Credit Losses | \$ 443 | \$ 454 | \$ 455 | \$ 467 | \$ 448 | (4%) | 1% |
| As a % of Average Loans | 2.75% | 2.79% | 2.83% | 2.82% | 2.25% | | |
| Net Credit Margin (5) | \$ 1,482 | \$ 1,481 | \$ 1,421 | \$ 1,437 | \$ 1,762 | 23% | 19% |
| As a % of Avg. Loans (5) | 9.20% | 9.10% | 8.83% | 8.67% | 8.85% | | |
| Loans 90+ Days Past Due | \$ 491 | \$ 538 | \$ 530 | \$ 510 | \$ 607 | 19% | 24% |
| As a % of EOP Loans | 0.76% | 0.80% | 0.82% | 0.66% | 0.75% | | |
| Loans 30-89 Days Past Due | \$ 504 | \$ 523 | \$ 492 | \$ 550 | \$ 710 | 29% | 41% |
| As a % of EOP Loans | 0.78% | 0.78% | 0.76% | 0.71% | 0.87% | | |
| Citi Retail Services Key Indicators (in millions of dollars, except as otherwise noted) (1) | | | | | | | |
| EOP Open Accounts | 89.5 | 89.9 | 88.1 | 88.9 | 88.3 | (1%) | (1%) |
| Purchase Sales (in billions) | \$ 19.8 | \$ 23.5 | \$ 16.9 | \$ 20.1 | \$ 19.7 | (2%) | (1%) |
| Average Loans (in billions) (1) | \$ 43.1 | \$ 44.1 | \$ 44.0 | \$ 42.7 | \$ 43.6 | 2% | 1% |
| EOP Loans (in billions) (1) | \$ 43.1 | \$ 46.1 | \$ 42.5 | \$ 43.3 | \$ 43.9 | 1% | 2% |
| Average Yield (3) | 16.94% | 16.49% | 16.92% | 17.01% | 17.06% | | |
| Net Interest Revenue (4) | \$ 1,925 | \$ 1,939 | \$ 1,899 | \$ 1,843 | \$ 1,934 | 5% | - |
| As a % of Avg. Loans (4) | 17.72% | 17.44% | 17.36% | 17.36% | 17.65% | | |
| Net Credit Losses | \$ 401 | \$ 418 | \$ 453 | \$ 442 | \$ 427 | (3%) | 6% |
| As a % of Average Loans | 3.69% | 3.76% | 4.14% | 4.16% | 3.90% | | |
| Net Credit Margin (5) | \$ 1,209 | \$ 1,170 | \$ 1,230 | \$ 1,072 | \$ 1,193 | 11% | (1%) |
| As a % of Avg. Loans (5) | 11.13% | 10.53% | 11.24% | 10.10% | 10.89% | | |
| Loans 90+ Days Past Due | \$ 621 | \$ 705 | \$ 665 | \$ 619 | \$ 664 | 7% | 7% |
| As a % of EOP Loans | 1.44% | 1.53% | 1.56% | 1.43% | 1.51% | | |
| Loans 30-89 Days Past Due | \$ 758 | \$ 773 | \$ 688 | \$ 669 | \$ 750 | 12% | (1%) |
| As a % of EOP Loans | 1.76% | 1.68% | 1.62% | 1.55% | 1.71% | | |

(1) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.

(2) See footnote 3 on page 8.

(3) Average yield is calculated as gross interest revenue earned divided by average loans.

(4) Net interest revenue includes certain fees that are recorded as interest revenue.

(5) Net credit margin represents total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.

CITICORP
GLOBAL CONSUMER BANKING
LATIN AMERICA - PAGE 1
(In millions of dollars, except as otherwise noted)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|--------------|------------------------|------------------------|--|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | | | |
| Net Interest Revenue | \$ 959 | \$ 945 | \$ 863 | \$ 871 | \$ 886 | 2% | (8%) | \$ 2,940 | \$ 2,620 | (11%) |
| Non-Interest Revenue | 586 | 416 | 378 | 377 | 371 | (2%) | (37%) | 1,469 | 1,126 | (23%) |
| Total Revenues, Net of Interest Expense | 1,545 | 1,361 | 1,241 | 1,248 | 1,257 | 1% | (19%) | 4,409 | 3,746 | (15%) |
| Total Operating Expenses | 795 | 824 | 720 | 726 | 713 | (2%) | (10%) | 2,438 | 2,159 | (11%) |
| Net Credit Losses | 301 | 307 | 278 | 260 | 254 | (2%) | (16%) | 973 | 792 | (19%) |
| Credit Reserve Build / (Release) | 19 | 3 | 17 | (2) | 32 | NM | 68% | 30 | 47 | 57% |
| Provision for Unfunded Lending Commitments | 1 | - | 1 | 1 | - | (100%) | (100%) | (2) | 2 | NM |
| Provision for Benefits and Claims | 17 | 22 | 19 | 12 | 18 | 50% | 6% | 47 | 49 | 4% |
| Provisions for Credit Losses and for Benefits and Claims (LLR & PBC) | 338 | 332 | 315 | 271 | 304 | 12% | (10%) | 1,048 | 890 | (15%) |
| Income from Continuing Operations before Taxes | 412 | 205 | 206 | 251 | 240 | (4%) | (42%) | 923 | 697 | (24%) |
| Income Taxes | 106 | 53 | 50 | 67 | 73 | 9% | (31%) | 207 | 190 | (8%) |
| Income from Continuing Operations | 306 | 152 | 156 | 184 | 167 | (9%) | (45%) | 716 | 507 | (29%) |
| Noncontrolling Interests | 1 | - | 1 | 1 | 2 | 100% | 100% | 3 | 4 | 33% |
| Net Income | \$ 305 | \$ 152 | \$ 155 | \$ 183 | \$ 165 | (10%) | (46%) | \$ 713 | \$ 503 | (29%) |
| Average Assets (in billions of dollars) | \$ 50 | \$ 52 | \$ 50 | \$ 50 | \$ 50 | - | - | \$ 54 | \$ 50 | (7%) |
| Return on Average Assets | 2.42% | 1.16% | 1.25% | 1.47% | 1.31% | | | 1.77% | 1.34% | |
| Efficiency Ratio | 51% | 61% | 58% | 58% | 57% | | | 55% | 58% | |
| Net Credit Losses as a % of Average Loans | 4.65% | 4.70% | 4.53% | 4.25% | 4.12% | | | 4.85% | 4.30% | |
| Revenue by Business | | | | | | | | | | |
| Retail Banking | \$ 1,100 | \$ 934 | \$ 868 | \$ 865 | \$ 893 | 3% | (19%) | \$ 3,047 | \$ 2,626 | (14%) |
| Citi-Branded Cards | 445 | 427 | 373 | 383 | 364 | (5%) | (18%) | 1,362 | 1,120 | (18%) |
| Total | \$ 1,545 | \$ 1,361 | \$ 1,241 | \$ 1,248 | \$ 1,257 | 1% | (19%) | \$ 4,409 | \$ 3,746 | (15%) |
| Net Credit Losses by Business | | | | | | | | | | |
| Retail Banking | \$ 138 | \$ 159 | \$ 134 | \$ 137 | \$ 132 | (4%) | (4%) | \$ 430 | \$ 403 | (6%) |
| Citi-Branded Cards | 163 | 148 | 144 | 123 | 122 | (1%) | (25%) | 543 | 389 | (28%) |
| Total | \$ 301 | \$ 307 | \$ 278 | \$ 260 | \$ 254 | (2%) | (16%) | \$ 973 | \$ 792 | (19%) |
| Income from Continuing Operations by Business | | | | | | | | | | |
| Retail Banking | \$ 228 | \$ 65 | \$ 99 | \$ 107 | \$ 91 | (15%) | (60%) | \$ 497 | \$ 297 | (40%) |
| Citi-Branded Cards | 78 | 87 | 57 | 77 | 76 | (1%) | (3%) | 219 | 210 | (4%) |
| Total | \$ 306 | \$ 152 | \$ 156 | \$ 184 | \$ 167 | (9%) | (45%) | \$ 716 | \$ 507 | (29%) |
| FX Translation Impact: | | | | | | | | | | |
| Total Revenue - as Reported (1) | \$ 1,545 | \$ 1,361 | \$ 1,241 | \$ 1,248 | \$ 1,257 | 1% | (19%) | \$ 4,409 | \$ 3,746 | (15%) |
| Impact of FX Translation (2) | (193) | (166) | (75) | (64) | - | | | (646) | - | |
| Total Revenues - Ex-FX (1) (2) | \$ 1,352 | \$ 1,195 | \$ 1,166 | \$ 1,184 | \$ 1,257 | 6% | (7%) | \$ 3,763 | \$ 3,746 | - |
| Total Operating Expenses - as Reported | \$ 795 | \$ 824 | \$ 720 | \$ 726 | \$ 713 | (2%) | (10%) | \$ 2,438 | \$ 2,159 | (11%) |
| Impact of FX Translation (2) | (79) | (74) | (35) | (30) | - | | | (260) | - | |
| Total Operating Expenses - Ex-FX (2) | \$ 716 | \$ 750 | \$ 685 | \$ 696 | \$ 713 | 2% | - | \$ 2,178 | \$ 2,159 | (1%) |
| Provisions for LLR & PBC - as Reported | \$ 338 | \$ 332 | \$ 315 | \$ 271 | \$ 304 | 12% | (10%) | \$ 1,048 | \$ 890 | (15%) |
| Impact of FX Translation (2) | (43) | (39) | (19) | (14) | - | | | (148) | - | |
| Provisions for LLR & PBC - Ex-FX (2) | \$ 295 | \$ 293 | \$ 296 | \$ 257 | \$ 304 | 18% | 3% | \$ 900 | \$ 890 | (1%) |
| Net Income - as Reported | \$ 305 | \$ 152 | \$ 155 | \$ 183 | \$ 165 | (10%) | (46%) | \$ 713 | \$ 503 | (29%) |
| Impact of FX Translation (2) | (54) | (44) | (17) | (15) | - | | | (182) | - | |
| Net Income - Ex-FX (2) | \$ 251 | \$ 108 | \$ 138 | \$ 168 | \$ 165 | (2%) | (34%) | \$ 531 | \$ 503 | (5%) |

(1) Revenues in the third quarter of 2015 include an approximate \$180 million (\$160 million ex-FX) gain related to the sale of the Mexico merchant acquiring business.

(2) Reflects the impact of foreign currency (FX) translation into U.S. Dollars at the third quarter of 2016 average exchange rates for all periods presented.

Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

NM Not meaningful.
Reclassified to conform to the current period's presentation.

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | |
|--|---------|---------|---------|---------|---------|-----------------------------------|-------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 |
| Retail Banking Key Indicators (in billions of dollars, except as otherwise noted) | | | | | | | |
| Branches (actual) | 1,495 | 1,492 | 1,493 | 1,491 | 1,494 | - | - |
| Accounts (in millions) | 27.3 | 27.7 | 27.9 | 28.4 | 28.8 | 1% | 5% |
| Average Deposits | \$ 27.1 | \$ 27.3 | \$ 27.8 | \$ 27.4 | \$ 27.2 | (1%) | - |
| Investment Sales | \$ 6.6 | \$ 6.7 | \$ 5.5 | \$ 5.8 | \$ 5.7 | (2%) | (14%) |
| Investment AUMs | \$ 41.4 | \$ 46.7 | \$ 38.6 | \$ 32.4 | \$ 31.0 | (4%) | (25%) |
| Average Loans | \$ 20.1 | \$ 20.4 | \$ 19.5 | \$ 19.5 | \$ 19.4 | (1%) | (3%) |
| EOP Loans: | | | | | | | |
| Real Estate Lending | \$ 4.1 | \$ 3.9 | \$ 4.6 | \$ 4.2 | \$ 4.1 | (2%) | - |
| Commercial Markets | 8.6 | 9.2 | 9.1 | 9.0 | 8.9 | (1%) | 3% |
| Personal and Other | 7.1 | 7.0 | 6.4 | 6.3 | 6.0 | (5%) | (15%) |
| Total EOP Loans | \$ 19.8 | \$ 20.1 | \$ 20.1 | \$ 19.5 | \$ 19.0 | (3%) | (4%) |
| Net Interest Revenue (in millions) (1) | \$ 629 | \$ 635 | \$ 597 | \$ 595 | \$ 621 | 4% | (1%) |
| As a % of Average Loans (1) | 12.42% | 12.35% | 12.31% | 12.27% | 12.73% | | |
| Net Credit Losses (in millions) | \$ 138 | \$ 159 | \$ 134 | \$ 137 | \$ 132 | (4%) | (4%) |
| As a % of Average Loans | 2.72% | 3.09% | 2.76% | 2.83% | 2.71% | | |
| Loans 90+ Days Past Due (in millions) | \$ 212 | \$ 185 | \$ 172 | \$ 157 | \$ 160 | 2% | (25%) |
| As a % of EOP Loans | 1.07% | 0.92% | 0.86% | 0.81% | 0.84% | | |
| Loans 30-89 Days Past Due (in millions) | \$ 239 | \$ 184 | \$ 256 | \$ 197 | \$ 196 | (1%) | (18%) |
| As a % of EOP Loans | 1.21% | 0.92% | 1.27% | 1.01% | 1.03% | | |
| Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted) | | | | | | | |
| EOP Open Accounts (in millions) | 5.7 | 5.6 | 5.6 | 5.7 | 5.8 | 2% | 2% |
| Purchase Sales (in billions) | \$ 4.0 | \$ 4.4 | \$ 3.7 | \$ 3.8 | \$ 3.8 | - | (5%) |
| Average Loans (in billions) (2) | \$ 5.6 | \$ 5.5 | \$ 5.2 | \$ 5.1 | \$ 5.1 | - | (9%) |
| EOP Loans (in billions) (2) | \$ 5.4 | \$ 5.4 | \$ 5.3 | \$ 5.0 | \$ 4.9 | (2%) | (9%) |
| Average Yield (3) | 21.19% | 20.73% | 19.77% | 20.24% | 20.32% | - | (4%) |
| Net Interest Revenue (in millions) (4) | \$ 330 | \$ 310 | \$ 266 | \$ 276 | \$ 265 | (4%) | (20%) |
| As a % of Average Loans (4) | 23.38% | 22.36% | 20.57% | 21.77% | 20.67% | | |
| Net Credit Losses (in millions) | \$ 163 | \$ 148 | \$ 144 | \$ 123 | \$ 122 | (1%) | (25%) |
| As a % of Average Loans | 11.55% | 10.68% | 11.14% | 9.70% | 9.52% | | |
| Net Credit Margin (in millions) (5) | \$ 282 | \$ 279 | \$ 229 | \$ 260 | \$ 242 | (7%) | (14%) |
| As a % of Average Loans (5) | 19.98% | 20.13% | 17.71% | 20.50% | 18.88% | | |
| Loans 90+ Days Past Due (in millions) | \$ 169 | \$ 173 | \$ 149 | \$ 145 | \$ 131 | (10%) | (22%) |
| As a % of EOP Loans | 3.13% | 3.20% | 2.81% | 2.90% | 2.67% | | |
| Loans 30-89 Days Past Due (in millions) | \$ 181 | \$ 157 | \$ 152 | \$ 137 | \$ 131 | (4%) | (28%) |
| As a % of EOP Loans | 3.35% | 2.91% | 2.87% | 2.74% | 2.67% | | |

- (1) Also includes net interest revenue related to the region's deposit balances in excess of the average loan portfolio.
(2) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
(3) Average yield is gross interest revenue earned divided by average loans.
(4) Net interest revenue includes certain fees that are recorded as interest revenue.
(5) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

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ASIA (1) - PAGE 1
(In millions of dollars, except as otherwise noted)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine | Nine | YTD 2016 vs. |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|-------------|-----------------|-----------------|----------------------------------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | Months | Months | YTD 2015 Increase/ (Decrease) |
| Net Interest Revenue | \$ 1,105 | \$ 1,096 | \$ 1,101 | \$ 1,116 | \$ 1,136 | 2% | 3% | \$ 3,394 | \$ 3,353 | (1%) |
| Non-Interest Revenue | 591 | 548 | 554 | 613 | 622 | 1% | 5% | 1,969 | 1,789 | (9%) |
| Total Revenues, Net of Interest Expense | 1,696 | 1,644 | 1,655 | 1,729 | 1,758 | 2% | 4% | 5,363 | 5,142 | (4%) |
| Total Operating Expenses | 1,117 | 1,117 | 1,182 | 1,146 | 1,127 | (2%) | 1% | 3,460 | 3,455 | - |
| Net Credit Losses | 175 | 184 | 160 | 160 | 168 | 5% | (4%) | 537 | 488 | (9%) |
| Credit Reserve Build / (Release) | (61) | 22 | (11) | (24) | (4) | 83% | 93% | (111) | (39) | 65% |
| Provision for Unfunded Lending Commitments | - | - | - | - | (3) | NM | NM | (2) | (3) | (50%) |
| Provision for Benefits and Claims | - | - | - | - | - | - | - | - | - | - |
| Provisions for Credit Losses and for Benefits and Claims (LLR & PBC) | 114 | 206 | 149 | 136 | 161 | 18% | 41% | 424 | 446 | 5% |
| Income from Continuing Operations before Taxes | 465 | 321 | 324 | 447 | 470 | 5% | 1% | 1,479 | 1,241 | (16%) |
| Income Taxes | 160 | 104 | 109 | 150 | 160 | 7% | - | 499 | 419 | (16%) |
| Income from Continuing Operations | 305 | 217 | 215 | 297 | 310 | 4% | 2% | 980 | 822 | (16%) |
| Noncontrolling Interests | 6 | - | 1 | 1 | 1 | - | (83%) | 4 | 3 | (25%) |
| Net Income | \$ 299 | \$ 217 | \$ 214 | \$ 296 | \$ 309 | 4% | 3% | \$ 976 | \$ 819 | (16%) |
| Average Assets (in billions of dollars) | \$ 116 | \$ 117 | \$ 116 | \$ 119 | \$ 121 | 2% | 4% | \$ 117 | \$ 119 | 2% |
| Return on Average Assets | 1.02% | 0.74% | 0.74% | 1.00% | 1.02% | | | 1.12% | 0.92% | |
| Efficiency Ratio | 66% | 68% | 71% | 66% | 64% | | | 65% | 67% | |
| Net Credit Losses as a % of Average Loans | 0.80% | 0.85% | 0.76% | 0.76% | 0.78% | | | 0.80% | 0.77% | |
| Revenue by Business | | | | | | | | | | |
| Retail Banking | \$ 1,067 | \$ 1,008 | \$ 1,041 | \$ 1,077 | \$ 1,094 | 2% | 3% | \$ 3,398 | \$ 3,212 | (5%) |
| Citi-Branded Cards | 629 | 636 | 614 | 652 | 664 | 2% | 6% | 1,965 | 1,930 | (2%) |
| Total | <u>\$ 1,696</u> | <u>\$ 1,644</u> | <u>\$ 1,655</u> | <u>\$ 1,729</u> | <u>\$ 1,758</u> | <u>2%</u> | <u>4%</u> | <u>\$ 5,363</u> | <u>\$ 5,142</u> | <u>(4%)</u> |
| Net Credit Losses by Business | | | | | | | | | | |
| Retail Banking | \$ 75 | \$ 94 | \$ 62 | \$ 61 | \$ 73 | 20% | (3%) | \$ 225 | \$ 196 | (13%) |
| Citi-Branded Cards | 100 | 90 | 98 | 99 | 95 | (4%) | (5%) | 312 | 292 | (6%) |
| Total | <u>\$ 175</u> | <u>\$ 184</u> | <u>\$ 160</u> | <u>\$ 160</u> | <u>\$ 168</u> | <u>5%</u> | <u>(4%)</u> | <u>\$ 537</u> | <u>\$ 488</u> | <u>(9%)</u> |
| Income from Continuing Operations by Business | | | | | | | | | | |
| Retail Banking | \$ 185 | \$ 111 | \$ 120 | \$ 204 | \$ 191 | (6%) | 3% | \$ 627 | \$ 515 | (18%) |
| Citi-Branded Cards | 120 | 106 | 95 | 93 | 119 | 28% | (1%) | 353 | 307 | (13%) |
| Total | <u>\$ 305</u> | <u>\$ 217</u> | <u>\$ 215</u> | <u>\$ 297</u> | <u>\$ 310</u> | <u>4%</u> | <u>2%</u> | <u>\$ 980</u> | <u>\$ 822</u> | <u>(16%)</u> |
| FX Translation Impact: | | | | | | | | | | |
| Total Revenue - as Reported | \$ 1,696 | \$ 1,644 | \$ 1,655 | \$ 1,729 | \$ 1,758 | 2% | 4% | \$ 5,363 | \$ 5,142 | (4%) |
| Impact of FX Translation (2) | 19 | 26 | 31 | 12 | - | | | (123) | - | |
| Total Revenues - Ex-FX (2) | <u>\$ 1,715</u> | <u>\$ 1,670</u> | <u>\$ 1,686</u> | <u>\$ 1,741</u> | <u>\$ 1,758</u> | <u>1%</u> | <u>3%</u> | <u>\$ 5,240</u> | <u>\$ 5,142</u> | <u>(2%)</u> |
| Total Operating Expenses - as Reported | \$ 1,117 | \$ 1,117 | \$ 1,182 | \$ 1,146 | \$ 1,127 | (2%) | 1% | \$ 3,460 | \$ 3,455 | - |
| Impact of FX Translation (2) | 9 | 15 | 23 | 6 | - | | | (96) | - | |
| Total Operating Expenses - Ex-FX (2) | <u>\$ 1,126</u> | <u>\$ 1,132</u> | <u>\$ 1,205</u> | <u>\$ 1,152</u> | <u>\$ 1,127</u> | <u>(2%)</u> | <u>-</u> | <u>\$ 3,364</u> | <u>\$ 3,455</u> | <u>3%</u> |
| Provisions for LLR & PBC - as Reported | \$ 114 | \$ 206 | \$ 149 | \$ 136 | \$ 161 | 18% | 41% | \$ 424 | \$ 446 | 5% |
| Impact of FX Translation (2) | 2 | 5 | 3 | 1 | - | | | (11) | - | |
| Provisions for LLR & PBC - Ex-FX (2) | <u>\$ 116</u> | <u>\$ 211</u> | <u>\$ 152</u> | <u>\$ 137</u> | <u>\$ 161</u> | <u>18%</u> | <u>39%</u> | <u>\$ 413</u> | <u>\$ 446</u> | <u>8%</u> |
| Net Income - as Reported | \$ 299 | \$ 217 | \$ 214 | \$ 296 | \$ 309 | 4% | 3% | \$ 976 | \$ 819 | (16%) |
| Impact of FX Translation (2) | 5 | 4 | 4 | 4 | - | | | - | - | |
| Net Income - Ex-FX (2) | <u>\$ 304</u> | <u>\$ 221</u> | <u>\$ 218</u> | <u>\$ 300</u> | <u>\$ 309</u> | <u>3%</u> | <u>2%</u> | <u>\$ 976</u> | <u>\$ 819</u> | <u>(16%)</u> |

(1) Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(2) Reflects the impact of foreign currency (FX) translation into U.S. Dollars at the third quarter of 2016 average exchange rates for all periods presented.

Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | |
|--|---------|---------|---------|---------|---------|-----------------------------------|-------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 |
| Retail Banking Key Indicators (in billions of dollars, except as otherwise noted) | | | | | | | |
| Branches (actual) | 521 | 513 | 481 | 461 | 458 | (1%) | (12%) |
| Accounts (in millions) | 17.7 | 17.5 | 17.2 | 17.1 | 16.9 | (1%) | (5%) |
| Average Deposits | \$ 86.4 | \$ 86.7 | \$ 87.2 | \$ 89.4 | \$ 91.6 | 2% | 6% |
| Investment Sales | \$ 8.2 | \$ 6.0 | \$ 6.1 | \$ 7.5 | \$ 8.6 | 15% | 5% |
| Investment AUMs | \$ 55.1 | \$ 57.0 | \$ 56.1 | \$ 56.1 | \$ 56.8 | 1% | 3% |
| Average Loans | \$ 69.7 | \$ 69.0 | \$ 67.5 | \$ 67.5 | \$ 67.9 | 1% | (3%) |
| EOP Loans: | | | | | | | |
| Real Estate Lending | \$ 34.3 | \$ 34.4 | \$ 34.7 | \$ 33.5 | \$ 33.3 | (1%) | (3%) |
| Commercial Markets | 15.3 | 14.8 | 14.8 | 15.2 | 15.8 | 4% | 3% |
| Personal and Other | 19.0 | 19.2 | 19.2 | 18.8 | 19.0 | 1% | - |
| Total EOP Loans | \$ 68.6 | \$ 68.4 | \$ 68.7 | \$ 67.5 | \$ 68.1 | 1% | (1%) |
| Net Interest Revenue (in millions) (2) | \$ 659 | \$ 646 | \$ 663 | \$ 664 | \$ 669 | 1% | 2% |
| As a % of Average Loans (2) | 3.75% | 3.71% | 3.95% | 3.96% | 3.92% | | |
| Net Credit Losses (in millions) | \$ 75 | \$ 94 | \$ 62 | \$ 61 | \$ 73 | 20% | (3%) |
| As a % of Average Loans | 0.43% | 0.54% | 0.37% | 0.36% | 0.43% | | |
| Loans 90+ Days Past Due (in millions) | \$ 179 | \$ 173 | \$ 174 | \$ 178 | \$ 163 | (8%) | (9%) |
| As a % of EOP Loans | 0.26% | 0.25% | 0.25% | 0.26% | 0.24% | | |
| Loans 30-89 Days Past Due (in millions) | \$ 327 | \$ 334 | \$ 339 | \$ 346 | \$ 328 | (5%) | - |
| As a % of EOP Loans | 0.48% | 0.49% | 0.49% | 0.51% | 0.48% | | |
| Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted) | | | | | | | |
| EOP Open Accounts (in millions) | 17.1 | 16.9 | 16.6 | 16.6 | 16.4 | (1%) | (4%) |
| Purchase Sales (in billions) | \$ 18.2 | \$ 19.3 | \$ 18.1 | \$ 18.7 | \$ 18.7 | - | 3% |
| Average Loans (in billions) (3) | \$ 17.1 | \$ 17.3 | \$ 17.4 | \$ 17.4 | \$ 17.6 | 1% | 3% |
| EOP Loans (in billions) (3) | \$ 17.0 | \$ 17.6 | \$ 17.6 | \$ 17.6 | \$ 17.7 | 1% | 4% |
| Average Yield (4) | 12.42% | 12.39% | 12.51% | 12.70% | 12.82% | 1% | 3% |
| Net Interest Revenue (in millions) (5) | \$ 446 | \$ 450 | \$ 438 | \$ 453 | \$ 467 | 3% | 5% |
| As a % of Average Loans (6) | 10.35% | 10.32% | 10.12% | 10.47% | 10.56% | | |
| Net Credit Losses (in millions) | \$ 100 | \$ 90 | \$ 98 | \$ 99 | \$ 95 | (4%) | (5%) |
| As a % of Average Loans | 2.32% | 2.06% | 2.27% | 2.29% | 2.15% | | |
| Net Credit Margin (in millions) (6) | \$ 528 | \$ 546 | \$ 516 | \$ 553 | \$ 569 | 3% | 8% |
| As a % of Average Loans (6) | 12.25% | 12.52% | 11.93% | 12.78% | 12.86% | | |
| Loans 90+ Days Past Due | \$ 171 | \$ 180 | \$ 180 | \$ 176 | \$ 188 | 7% | 10% |
| As a % of EOP Loans | 1.01% | 1.02% | 1.02% | 1.00% | 1.06% | | |
| Loans 30-89 Days Past Due | \$ 220 | \$ 226 | \$ 235 | \$ 227 | \$ 239 | 5% | 9% |
| As a % of EOP Loans | 1.29% | 1.28% | 1.34% | 1.29% | 1.35% | | |

- (1) Asia GCB includes the results of operations of EMEA GCB for all periods presented.
(2) Also includes net interest revenue related to the region's deposit balances in excess of the average loan portfolio.
(3) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
(4) Average yield is gross interest revenue earned divided by average loans.
(5) Net interest revenue includes certain fees that are recorded as interest revenue.
(6) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.

CITICORP
INSTITUTIONAL CLIENTS GROUP
(In millions of dollars, except as otherwise noted)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine | Nine | YTD 2016 vs. |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|------------|------------------|------------------|----------------------------------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | Months | Months | YTD 2015 Increase/ (Decrease) |
| Commissions and Fees | \$ 958 | \$ 926 | \$ 1,003 | \$ 955 | \$ 928 | (3%) | (3%) | 2,945 | 2,886 | (2%) |
| Administration and Other Fiduciary Fees | 594 | 573 | 597 | 638 | 610 | (4%) | 3% | 1,870 | 1,845 | (1%) |
| Investment Banking | 828 | 1,028 | 740 | 1,029 | 917 | (11%) | 11% | 3,082 | 2,686 | (13%) |
| Principal Transactions | 1,209 | 619 | 1,574 | 1,911 | 2,063 | 8% | 71% | 5,199 | 5,548 | 7% |
| Other | 903 | 55 | (8) | 46 | (126) | NM | NM | 1,353 | (88) | NM |
| Total Non-Interest Revenue | 4,492 | 3,201 | 3,906 | 4,579 | 4,392 | (4%) | (2%) | 14,449 | 12,877 | (11%) |
| Net Interest Revenue (including Dividends) | 4,167 | 4,108 | 4,130 | 4,267 | 4,236 | (1%) | 2% | 12,233 | 12,633 | 3% |
| Total Revenues, Net of Interest Expense | 8,659 | 7,309 | 8,036 | 8,846 | 8,628 | (2%) | - | 26,682 | 25,510 | (4%) |
| Total Operating Expenses | 4,715 | 4,865 | 4,869 | 4,760 | 4,680 | (2%) | (1%) | 14,209 | 14,309 | 1% |
| Net Credit Losses | 37 | 96 | 211 | 141 | 45 | (68%) | 22% | 118 | 397 | NM |
| Credit Reserve Build / (Release) | 193 | 465 | 108 | (26) | (93) | NM | NM | 189 | (11) | NM |
| Provision for Unfunded Lending Commitments | 83 | 89 | 71 | (33) | (42) | (27%) | NM | 5 | (4) | NM |
| Provision for Benefits and Claims | - | - | - | - | - | - | - | - | - | - |
| Provisions for Credit Losses and for Benefits and Claims | 313 | 650 | 390 | 82 | (90) | NM | NM | 312 | 382 | 22% |
| Income from Continuing Operations before Taxes | 3,631 | 1,794 | 2,777 | 4,004 | 4,038 | 1% | 11% | 12,161 | 10,819 | (11%) |
| Income Taxes | 1,198 | 532 | 818 | 1,289 | 1,266 | (2%) | 6% | 3,894 | 3,373 | (13%) |
| Income from Continuing Operations | 2,433 | 1,262 | 1,959 | 2,715 | 2,772 | 2% | 14% | 8,267 | 7,446 | (10%) |
| Noncontrolling Interests | (6) | 7 | 10 | 17 | 19 | 12% | NM | 44 | 46 | 5% |
| Net Income | \$ 2,439 | \$ 1,255 | \$ 1,949 | \$ 2,698 | \$ 2,753 | 2% | 13% | \$ 8,223 | \$ 7,400 | (10%) |
| Average Assets (in billions of dollars) | \$ 1,264 | \$ 1,257 | \$ 1,271 | \$ 1,299 | \$ 1,309 | 1% | 4% | \$ 1,276 | \$ 1,293 | 1% |
| Return on Average Assets (ROA) | 0.77% | 0.40% | 0.62% | 0.84% | 0.84% | | | 0.86% | 0.76% | |
| ROA (Excluding CVA/DVA) (1)(2) | 0.72% | 0.43% | 0.62% | 0.84% | 0.84% | | | 0.83% | 0.76% | |
| Efficiency Ratio | 54% | 67% | 61% | 54% | 54% | | | 53% | 56% | |
| Revenue by Region - Excluding CVA/DVA (2) | | | | | | | | | | |
| North America | \$ 3,346 | \$ 2,779 | \$ 3,046 | \$ 3,478 | \$ 3,276 | (6%) | (2%) | \$ 10,043 | \$ 9,800 | (2%) |
| EMEA | 2,253 | 2,132 | 2,207 | 2,615 | 2,554 | (2%) | 13% | 7,694 | 7,376 | (4%) |
| Latin America | 1,062 | 970 | 975 | 1,033 | 1,009 | (2%) | (5%) | 3,073 | 3,017 | (2%) |
| Asia | 1,777 | 1,614 | 1,808 | 1,720 | 1,789 | 4% | 1% | 5,417 | 5,317 | (2%) |
| Total | \$ 8,438 | \$ 7,495 | \$ 8,036 | \$ 8,846 | \$ 8,628 | (2%) | 2% | \$ 26,227 | \$ 25,510 | (3%) |
| CVA/DVA for Periods Prior to 1Q16 (excluded as applicable in lines above) | 221 | (186) | - | - | - | - | (100%) | 455 | - | (100%) |
| Total Revenues, net of Interest Expense | \$ 8,659 | \$ 7,309 | \$ 8,036 | \$ 8,846 | \$ 8,628 | (2%) | - | \$ 26,682 | \$ 25,510 | (4%) |
| Income from Continuing Operations by Region - Excluding CVA/DVA (2) | | | | | | | | | | |
| North America | \$ 931 | \$ 517 | \$ 584 | \$ 1,059 | \$ 1,119 | 6% | 20% | \$ 2,900 | \$ 2,762 | (5%) |
| EMEA | 408 | 231 | 399 | 720 | 680 | (6%) | 67% | 2,024 | 1,799 | (11%) |
| Latin America | 397 | 190 | 337 | 396 | 396 | - | - | 1,198 | 1,129 | (6%) |
| Asia | 554 | 441 | 639 | 540 | 577 | 7% | 4% | 1,856 | 1,756 | (5%) |
| Total | \$ 2,290 | \$ 1,379 | \$ 1,959 | \$ 2,715 | \$ 2,772 | 2% | 21% | \$ 7,978 | \$ 7,446 | (7%) |
| CVA/DVA (after-tax) for Periods Prior to 1Q16 (excluded as applicable in lines above) | 143 | (117) | - | - | - | - | (100%) | 289 | - | (100%) |
| Income from Continuing Operations | \$ 2,433 | \$ 1,262 | \$ 1,959 | \$ 2,715 | \$ 2,772 | 2% | 14% | \$ 8,267 | \$ 7,446 | (10%) |
| Average Loans by Region (in billions) | | | | | | | | | | |
| North America | \$ 126 | 128 | \$ 129 | \$ 133 | \$ 135 | 2% | 7% | \$ 122 | \$ 132 | 8% |
| EMEA | 63 | 62 | 63 | 67 | 68 | 1% | 8% | 62 | 66 | 6% |
| Latin America | 40 | 43 | 43 | 42 | 43 | 2% | 8% | 40 | 43 | 8% |
| Asia | 62 | 61 | 60 | 61 | 60 | (2%) | (3%) | 62 | 60 | (3%) |
| Total | \$ 291 | \$ 294 | \$ 295 | \$ 303 | \$ 306 | 1% | 5% | \$ 286 | \$ 301 | 5% |
| EOP Deposits by Region (in billions) | | | | | | | | | | |
| North America | \$ 200 | \$ 199 | \$ 199 | \$ 205 | \$ 212 | 4% | 6% | | | |
| EMEA | 173 | 171 | 181 | 179 | 181 | 1% | 4% | | | |
| Latin America | 63 | 64 | 68 | 64 | 63 | (2%) | 1% | | | |
| Asia | 159 | 154 | 159 | 159 | 161 | 1% | 1% | | | |
| Total | \$ 595 | \$ 588 | \$ 607 | \$ 607 | \$ 617 | 2% | 4% | | | |
| EOP Deposits by Business (in billions) | | | | | | | | | | |
| Treasury and Trade Solutions | \$ 399 | \$ 392 | \$ 415 | \$ 405 | \$ 415 | 2% | 4% | | | |
| All Other ICG Businesses | 196 | 196 | 192 | 202 | 202 | - | 3% | | | |
| Total | \$ 595 | \$ 588 | \$ 607 | \$ 607 | \$ 617 | 2% | 4% | | | |

(1) For all periods prior to the first quarter of 2016, ROA excluding CVA/DVA is defined as annualized net income (less CVA/DVA), divided by average assets. See above for after-tax CVA/DVA for each period presented.

(2) See footnote 2 on page 4.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITICORP
INSTITUTIONAL CLIENTS GROUP
REVENUES BY BUSINESS
(In millions of dollars, except as otherwise noted)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|-------------|------------------------|------------------------|--|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | | | |
| Revenue Details - Excluding CVA/DVA: | | | | | | | | | | |
| Investment Banking: | | | | | | | | | | |
| Advisory | \$ 239 | \$ 302 | \$ 227 | \$ 238 | \$ 239 | - | - | \$ 791 | \$ 704 | (11%) |
| Equity Underwriting | 173 | 206 | 118 | 174 | 146 | (16%) | (16%) | 700 | 438 | (37%) |
| Debt Underwriting | 532 | 623 | 530 | 805 | 701 | (13%) | 32% | 1,945 | 2,036 | 5% |
| Total Investment Banking | 944 | 1,131 | 875 | 1,217 | 1,086 | (11%) | 15% | 3,436 | 3,178 | (8%) |
| Treasury and Trade Solutions | 1,933 | 1,992 | 1,951 | 2,048 | 2,039 | - | 5% | 5,778 | 6,038 | 4% |
| Corporate Lending - Excluding Gain/(Loss) on Loan Hedges | 433 | 432 | 455 | 389 | 450 | 16% | 4% | 1,385 | 1,294 | (7%) |
| Private Bank | 715 | 691 | 746 | 738 | 746 | 1% | 4% | 2,171 | 2,230 | 3% |
| Total Banking Revenues (Ex-CVA/DVA and Gain/(Loss) on Loan Hedges) (1) (2) | \$ 4,025 | \$ 4,246 | \$ 4,027 | \$ 4,392 | \$ 4,321 | (2%) | 7% | \$ 12,770 | \$ 12,740 | - |
| Corporate Lending - Gain/(Loss) on Loan Hedges (2) | 352 | (14) | (66) | (203) | (218) | (7%) | NM | 338 | (487) | NM |
| Total Banking Revenues (Ex-CVA/DVA) and including G(L) on Loan Hedges (1) | \$ 4,377 | \$ 4,232 | \$ 3,961 | \$ 4,189 | \$ 4,103 | (2%) | (6%) | \$ 13,108 | \$ 12,253 | (7%) |
| Fixed Income Markets | 2,566 | 2,221 | 3,085 | 3,468 | 3,466 | - | 35% | 9,097 | 10,019 | 10% |
| Equity Markets | 1,002 | 603 | 706 | 788 | 663 | (16%) | (34%) | 2,518 | 2,157 | (14%) |
| Securities Services | 513 | 517 | 562 | 531 | 536 | 1% | 4% | 1,626 | 1,629 | - |
| Other | (20) | (78) | (278) | (130) | (140) | (8%) | NM | (122) | (548) | NM |
| Total Markets and Securities Services (Ex-CVA/DVA) (1) | \$ 4,061 | \$ 3,263 | \$ 4,075 | \$ 4,657 | \$ 4,525 | (3%) | 11% | \$ 13,119 | \$ 13,257 | 1% |
| Total ICG (Ex-CVA/DVA) (1) | \$ 8,438 | \$ 7,495 | \$ 8,036 | \$ 8,846 | \$ 8,628 | (2%) | 2% | \$ 26,227 | \$ 25,510 | (3%) |
| CVA/DVA for Periods Prior to 1Q16 (excluded as applicable in lines above) | 221 | (186) | - | - | - | - | (100%) | 455 | - | (100%) |
| Total Revenues, net of Interest Expense | \$ 8,659 | \$ 7,309 | \$ 8,036 | \$ 8,846 | \$ 8,628 | (2%) | - | \$ 26,682 | \$ 25,510 | (4%) |
| Taxable-equivalent adjustments (3) | \$ 162 | \$ 173 | \$ 166 | \$ 144 | \$ 162 | 13% | - | \$ 487 | \$ 472 | (3%) |
| Total ICG Revenues (Ex-CVA/DVA) and including Taxable-equivalent adjustments (1) (3) | \$ 8,600 | \$ 7,668 | \$ 8,202 | \$ 8,990 | \$ 8,790 | (2%) | 2% | \$ 26,714 | \$ 25,982 | (3%) |

(1) See footnote 2 on page 4.

(2) Hedges on accrual loans reflect the mark-to-market on credit derivatives used to economically hedge the corporate loan accrual portfolio. The fixed premium costs of these hedges is netted against the core lending revenues. Citigroup's results of operations excluding the impact of gain/(loss) on loan hedges are non-GAAP financial measures.

(3) Primarily relates to income tax credits related to affordable housing and alternative energy investments as well as tax exempt income from municipal bond investments.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CORPORATE / OTHER ⁽¹⁾

(In millions of dollars, except as otherwise noted)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|---|---------------|--------------|----------------|-----------------|-----------------|-----------------------------------|--------------|------------------------|------------------------|--|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | | | |
| Net Interest Revenue | \$ (64) | \$ (39) | \$ 94 | \$ 56 | \$ (9) | NM | 86% | \$ (113) | \$ 141 | NM |
| Non-Interest Revenue | 282 | 146 | 180 | 70 | 37 | (47%) | (87%) | 914 | 287 | (69%) |
| Total Revenues, Net of Interest Expense | 218 | 107 | 274 | 126 | 28 | (78%) | (87%) | 801 | 428 | (47%) |
| Total Operating Expenses | 349 | 473 | 418 | 447 | 458 | 2% | 31% | 1,277 | 1,323 | 4% |
| Net Credit Losses | - | - | - | - | - | - | - | - | - | - |
| Credit Reserve Build / (Release) | - | - | - | - | - | - | - | - | - | - |
| Provision for Benefits and Claims | - | - | - | - | - | - | - | - | - | - |
| Provision for Unfunded Lending Commitments | - | - | - | - | - | - | - | - | - | - |
| Provisions for Loan Losses and for Benefits and Claims | - | - | - | - | - | - | - | - | - | - |
| Income from Continuing Operations before Taxes | (131) | (366) | (144) | (321) | (430) | (34%) | NM | (476) | (895) | (88%) |
| Income Taxes (Benefits) | (314) | (467) | (115) | (232) | (183) | 21% | 42% | (871) | (530) | 39% |
| Income (Loss) from Continuing Operations | 183 | 101 | (29) | (89) | (247) | NM | NM | 395 | (365) | NM |
| Income (Loss) from Discontinued Operations, net of taxes | (10) | (45) | (2) | (23) | (30) | (30%) | NM | (9) | (55) | NM |
| Noncontrolling Interests | 3 | 7 | (8) | 3 | (5) | NM | NM | 11 | (10) | NM |
| Net Income (Loss) | \$ 170 | \$ 49 | \$ (23) | \$ (115) | \$ (272) | NM | NM | \$ 375 | \$ (410) | NM |
| EOP Assets (in billions of dollars) | \$ 52 | \$ 52 | \$ 51 | \$ 49 | \$ 43 | (12%) | (17%) | | | |
| Average Assets (in billions of dollars) | \$ 59 | \$ 51 | \$ 51 | \$ 49 | \$ 47 | (4%) | (20%) | \$ 56 | \$ 49 | (13%) |

(1) Includes certain costs of global staff functions, other corporate expenses and certain global operations and technology expenses, Corporate Treasury, and Discontinued operations.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITI HOLDINGS
INCOME STATEMENT AND BALANCE SHEET DATA
(In millions of dollars, except as otherwise noted)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|---|---------------|---------------|---------------|--------------|--------------|-----------------------------------|-------|------------------------|------------------------|--|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | | | |
| Revenues | | | | | | | | | | |
| Net interest revenue | \$ 1,151 | \$ 847 | \$ 597 | \$ 549 | \$ 482 | (12%) | (58%) | \$ 3,610 | \$ 1,628 | (55%) |
| Non-interest revenue (1) | 530 | 2,318 | 878 | 294 | 395 | 34% | (25%) | 2,185 | 1,567 | (28%) |
| Total revenues, net of interest expense | 1,681 | 3,165 | 1,475 | 843 | 877 | 4% | (48%) | 5,795 | 3,195 | (45%) |
| Provisions for Credit Losses and for Benefits and Claims | | | | | | | | | | |
| Net Credit Losses | 272 | 261 | 143 | 102 | 129 | 26% | (53%) | 1,075 | 374 | (65%) |
| Credit Reserve Build / (Release) (1) (2) | (171) | 73 | (31) | (224) | (122) | 46% | 29% | (528) | (377) | 29% |
| Provision for loan losses | 101 | 334 | 112 | (122) | 7 | NM | (93%) | 547 | (3) | NM |
| Provision for Benefits and Claims | 161 | 134 | 60 | 29 | 10 | (66%) | (94%) | 490 | 99 | (80%) |
| Provision for unfunded lending commitments | (19) | (1) | (2) | (5) | - | 100% | 100% | (22) | (7) | 68% |
| Total provisions for credit losses and for benefits and claims | 243 | 467 | 170 | (98) | 17 | NM | (93%) | 1,015 | 89 | (91%) |
| Total operating expenses | 1,374 | 1,450 | 828 | 858 | 826 | (4%) | (40%) | 4,121 | 2,512 | (39%) |
| Income (Loss) from Continuing Operations before Income Taxes | 64 | 1,248 | 477 | 83 | 34 | (59%) | (47%) | 659 | 594 | (10%) |
| Provision (benefits) for income taxes | 65 | 568 | 130 | (15) | (40) | NM | NM | 354 | 75 | (79%) |
| Income (Loss) from Continuing Operations | (1) | 680 | 347 | 98 | 74 | (24%) | NM | 305 | 519 | 70% |
| Noncontrolling Interests | - | 10 | 1 | 5 | - | (100%) | - | 1 | 6 | NM |
| Citi Holding's Net Income (Loss) | \$ (1) | \$ 670 | \$ 346 | \$ 93 | \$ 74 | (20%) | NM | \$ 304 | \$ 513 | 69% |
| Average Assets (in billions of dollars) | \$ 120 | \$ 97 | \$ 78 | \$ 71 | \$ 64 | (10%) | (47%) | \$ 127 | \$ 71 | (44%) |
| Return on Average Assets | 0.00% | 2.74% | 1.78% | 0.53% | 0.46% | | | 0.32% | 0.97% | |
| Efficiency Ratio | 82% | 46% | 56% | 102% | 94% | | | 71% | 79% | |
| Balance Sheet Data (in billions): | | | | | | | | | | |
| Total EOP Assets | \$ 117 | \$ 81 | \$ 73 | \$ 66 | \$ 61 | (8%) | (48%) | \$ 117 | \$ 61 | (48%) |
| Total EOP Loans | \$ 60 | \$ 49 | \$ 45 | \$ 41 | \$ 39 | (6%) | (35%) | \$ 60 | \$ 39 | (35%) |
| Total EOP Deposits | \$ 11 | \$ 10 | \$ 9 | \$ 6 | \$ 6 | (8%) | (44%) | \$ 11 | \$ 6 | (44%) |
| Consumer Net Credit Losses as a % of Average Loans | 1.67% | 1.81% | 1.25% | 0.94% | 1.31% | | | 2.01% | 1.16% | |

(1) As a result of Citigroup's entry into an agreement in March 2015 to sell OneMain Financial (OneMain), OneMain was classified as held-for-sale (HFS) at the end of the first quarter 2015. As a result of HFS accounting treatment, approximately \$116 million and \$74 million of cost of credit was recorded as a reduction in revenue (Other revenue) during the third and fourth quarters of 2015, respectively. The OneMain sale was completed on November 15, 2015.

(2) The fourth quarter of 2015 includes a build of \$162 million related to the transfer of approximately \$8 billion of mortgage loans to Loans Held-for-sale at the end of the quarter. The second quarter of 2016 includes an \$89 million release related to sales and transfers of mortgage loans during the quarter.

NM Not meaningful.
Reclassified to conform to the current period's presentation.

| | 3Q 2015 | 4Q 2015 | 1Q 2016 | 2Q 2016 | 3Q 2016 | 3Q16 Increase/ (Decrease) from | |
|--|------------|------------|------------|------------|------------|-----------------------------------|-------|
| | | | | | | 2Q16 | 3Q15 |
| CITI HOLDINGS KEY INDICATORS: | | | | | | | |
| <u>Consumer - International (1) (2)</u> | | | | | | | |
| Branches (actual) | 304 | 293 | 246 | 223 | 224 | - | (26%) |
| Average Loans (in billions) | \$ 8.8 | \$ 8.3 | \$ 6.7 | \$ 6.1 | \$ 5.4 | (11%) | (39%) |
| EOP Loans: | | | | | | | |
| Real Estate Lending | \$ 1.0 | \$ 0.6 | \$ 0.5 | \$ 0.5 | \$ 0.5 | - | (50%) |
| Cards | 3.8 | 3.6 | 2.8 | 2.6 | 2.6 | - | (32%) |
| Commercial Markets | 2.1 | 2.0 | 1.0 | 0.5 | 0.5 | - | (76%) |
| Personal and Other | 1.8 | 2.0 | 2.1 | 1.9 | 1.9 | - | 6% |
| EOP Loans (in billions of dollars) | \$ 8.7 | \$ 8.2 | \$ 6.4 | \$ 5.5 | \$ 5.5 | - | (37%) |
| Net Interest Revenue | \$ 389 | \$ 336 | \$ 269 | \$ 259 | \$ 246 | (5%) | (37%) |
| As a % of Average Loans | 17.54% | 16.06% | 16.15% | 17.08% | 18.12% | | |
| Net Credit Losses | \$ 93 | \$ 122 | \$ 78 | \$ 77 | \$ 82 | 6% | (12%) |
| As a % of Average Loans | 4.19% | 5.83% | 4.68% | 5.08% | 6.04% | | |
| Loans 90+ Days Past Due | \$ 174 | \$ 157 | \$ 145 | \$ 170 | \$ 164 | (4%) | (6%) |
| As a % of EOP Loans | 2.00% | 1.91% | 2.27% | 3.09% | 2.98% | | |
| Loans 30-89 Days Past Due | \$ 193 | \$ 179 | \$ 161 | \$ 138 | \$ 135 | (2%) | (30%) |
| As a % of EOP Loans | 2.22% | 2.18% | 2.52% | 2.51% | 2.45% | | |
| <u>Consumer - North America (3)</u> | | | | | | | |
| Branches (actual) | 272 | 272 | 266 | 261 | 259 | (1%) | (5%) |
| Average Loans (in billions of dollars) | \$ 52.7 | \$ 49.4 | \$ 39.4 | \$ 37.2 | \$ 35.4 | (5%) | (33%) |
| EOP Loans (in billions of dollars) | \$ 50.7 | \$ 40.5 | \$ 38.6 | \$ 35.7 | \$ 33.4 | (6%) | (34%) |
| Net Interest Revenue | \$ 766 | \$ 522 | \$ 335 | \$ 295 | \$ 233 | (21%) | (70%) |
| As a % of Average Loans | 2.00% | 1.90% | 3.42% | 3.19% | 2.62% | | |
| Net Credit Losses | \$ 166 | \$ 141 | \$ 65 | \$ 24 | \$ 52 | NM | (69%) |
| As a % of Average Loans | 1.25% | 1.13% | 0.66% | 0.26% | 0.58% | | |
| Loans 90+ Days Past Due (4) | \$ 1,354 | \$ 770 | \$ 751 | \$ 708 | \$ 693 | (2%) | (49%) |
| As a % of EOP Loans | 2.81% | 2.01% | 2.05% | 2.09% | 2.17% | | |
| Loans 30-89 Days Past Due (4) | \$ 1,230 | \$ 857 | \$ 768 | \$ 720 | \$ 714 | (1%) | (42%) |
| As a % of EOP Loans | 2.56% | 2.24% | 2.09% | 2.12% | 2.24% | | |

- (1) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
- (2) The third quarter of 2015 reflects the transfers of loans and branches to held-for-sale (HFS) as a result of the agreement in December 2014 to sell the Japan retail banking business (Japan Retail). The third quarter of 2015 reflects the transfers of loans to HFS as a result of the agreement in March 2015 to sell the Japan cards business (Japan Cards). The third and fourth quarters of 2015 reflect the HFS reclassification of interest revenue on loans to other interest earning assets. The Japan Cards sale was completed on December 14, 2015.
- (3) The third quarter of 2015 reflects the transfer of loans and branches to HFS resulting from the agreement to sell OneMain. As a result of HFS accounting treatment, approximately \$131 million and \$73 million of net credit losses (NCLs) were recorded as a reduction of revenue (Other revenue) during the third and fourth quarters of 2015, respectively. The third and fourth quarters of 2015 reflect the HFS reclassification of interest revenue on loans to other interest earning assets.
- (4) The second quarter of 2016 includes a \$23 million recovery of prior credit losses related to sales of mortgage assets during the quarter.

Reclassified to conform to the current period's presentation.

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | |
|---|----------|---------|----------|---------|---------|-----------------------------------|--------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 |
| CITI HOLDINGS KEY INDICATORS: | | | | | | | |
| North America Mortgages | | | | | | | |
| CMI (CitiMortgage) | \$ 21.4 | \$ 20.1 | \$ 17.9 | \$ 16.4 | \$ 15.0 | (9%) | (30%) |
| CFNA (CitiFinancial - North America) | 6.4 | 5.6 | 0.2 | 0.1 | - | (100%) | (100%) |
| Residential First | 27.8 | 25.7 | 18.1 | 16.5 | 15.0 | (9%) | (46%) |
| Home Equity | 22.0 | 21.0 | 18.6 | 18.0 | 17.2 | (4%) | (22%) |
| Average Loans (in billions of dollars) | \$ 49.8 | \$ 46.7 | \$ 36.7 | \$ 34.5 | \$ 32.2 | (7%) | (35%) |
| CMI | \$ 20.6 | \$ 18.5 | \$ 17.4 | \$ 15.6 | \$ 14.4 | (8%) | (30%) |
| CFNA | 5.8 | 0.2 | 0.2 | 0.2 | - | (100%) | (100%) |
| Residential First | 26.4 | 18.7 | 17.6 | 15.8 | 14.4 | (9%) | (45%) |
| Home Equity | 21.5 | 19.1 | 18.3 | 17.3 | 16.5 | (5%) | (23%) |
| EOP Loans (in billions of dollars) (1) | \$ 47.9 | \$ 37.8 | \$ 35.9 | \$ 33.1 | \$ 30.9 | (7%) | (35%) |
| Third Party Mortgage Serv. Portfolio (EOP, in billions) | \$ 36.4 | \$ 34.0 | \$ 29.3 | \$ 28.5 | \$ 18.6 | (35%) | (49%) |
| Net Servicing & Gain/(Loss) on Sale | \$ 49.6 | \$ 5.0 | \$ 118.4 | \$ 19.4 | \$ 17.0 | (12%) | (66%) |
| Net Interest Revenue | \$ 274 | \$ 239 | \$ 254 | \$ 223 | \$ 152 | (32%) | (45%) |
| As a % of Avg. Loans | 2.18% | 2.03% | 2.78% | 2.60% | 1.88% | | |
| CMI (2) | \$ 9 | \$ 9 | \$ - | \$ (13) | \$ 6 | NM | (33%) |
| CFNA | 75 | 56 | 1 | 1 | 1 | - | (99%) |
| Residential First | \$ 84 | \$ 65 | \$ 1 | \$ (12) | \$ 7 | NM | (92%) |
| Home Equity | 61 | 56 | 42 | 13 | 23 | 77% | (62%) |
| Net Credit Losses (NCLs) | \$ 145 | \$ 121 | \$ 43 | \$ 1 | \$ 30 | NM | (79%) |
| As a % of Avg. Loans | 1.16% | 1.03% | 0.47% | 0.01% | 0.37% | | |
| CMI | \$ 489 | \$ 319 | \$ 310 | \$ 263 | \$ 241 | (8%) | (51%) |
| CFNA | 392 | 4 | 4 | 4 | 4 | - | (99%) |
| Residential First | 881 | 323 | 314 | 267 | 245 | (8%) | (72%) |
| Home Equity | 441 | 417 | 409 | 414 | 418 | 1% | (5%) |
| Loans 90+ Days Past Due (1) (3) (4) | \$ 1,322 | \$ 740 | \$ 723 | \$ 681 | \$ 663 | (3%) | (50%) |
| As a % of EOP Loans | 2.92% | 2.08% | 2.13% | 2.18% | 2.26% | | |
| CMI | \$ 666 | \$ 537 | \$ 451 | \$ 431 | \$ 425 | (1%) | (36%) |
| CFNA | 205 | 2 | 3 | 2 | 1 | (50%) | (100%) |
| Residential First | 871 | 539 | 454 | 433 | 426 | (2%) | (51%) |
| Home Equity | 311 | 271 | 274 | 241 | 244 | 1% | (22%) |
| Loans 30-89 Days Past Due (1) (3) (4) | \$ 1,182 | \$ 810 | \$ 728 | \$ 674 | \$ 670 | (1%) | (43%) |
| As a % of EOP Loans | 2.61% | 2.28% | 2.14% | 2.15% | 2.28% | | |
| North America Personal Loans (5) | | | | | | | |
| Average Loans (in billions of dollars) | \$ 0.8 | \$ 0.8 | \$ 0.9 | \$ 0.9 | \$ 0.9 | - | 13% |
| EOP Loans (in billions of dollars) | \$ 0.9 | \$ 0.9 | \$ 0.9 | \$ 0.9 | \$ 0.9 | - | - |
| Net Interest Revenue | \$ 505 | \$ 279 | \$ 63 | \$ 63 | \$ 63 | - | (88%) |
| As a % of Avg. Loans | N/A | N/A | N/A | N/A | N/A | | |
| Net Credit Losses | \$ 15 | \$ 14 | \$ 18 | \$ 19 | \$ 19 | - | 27% |
| As a % of Avg. Loans | 7.44% | 6.94% | 8.04% | 8.49% | 8.40% | | |
| Loans 90+ Days Past Due | \$ 19 | \$ 18 | \$ 19 | \$ 19 | \$ 20 | 5% | 5% |
| As a % of EOP Loans | 2.11% | 2.00% | 2.11% | 2.11% | 2.22% | | |
| Loans 30-89 Days Past Due | \$ 15 | \$ 14 | \$ 15 | \$ 21 | \$ 19 | (10%) | 27% |
| As a % of EOP Loans | 1.67% | 1.56% | 1.67% | 2.33% | 2.11% | | |

(1) The fourth quarter of 2015 reflects the transfer of approximately \$8 billion of mortgage loans to Loans, held-for-sale (HFS) (included within Other assets). Delinquencies and related ratios are not included for Loans HFS.

(2) See footnote 4 on page 20.

(3) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.
The amounts excluded for Loans 90+ Days Past Due and (EOP Loans) for each period were \$1.7 billion and (\$2.6 billion), \$1.5 billion and (\$2.2 billion), \$1.3 billion and (\$1.9 billion), \$1.2 billion and (\$1.8 billion), and \$1.0 billion and (\$1.5 billion), as of September 30, 2015, December 31, 2015, March 31, 2016, June 30, 2016 and September 30, 2016, respectively.
The amounts excluded for Loans 30-89 Days Past Due and (EOP Loans) for each period were \$0.3 billion and (\$2.6 billion), \$0.2 billion and (\$2.2 billion), \$0.2 billion and (\$1.9 billion), \$0.2 billion and (\$1.8 billion), and \$0.1 billion and (\$1.5 billion), as of September 30, 2015, December 31, 2015, March 31, 2016, June 30, 2016 and September 30, 2016, respectively.

(4) The September 30, 2015, December 31, 2015, March 31, 2016, June 30, 2016 and September 30, 2016 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude \$12 million, \$11 million, \$9 million, \$9 million and \$9 million, respectively, of loans that are carried at fair value.

(5) See footnote 3 on page 20.

N/A Not applicable for the third and fourth quarters of 2015 as a result of the loans related to the announced sale of OneMain being reclassified from loans to assets held-for-sale (Other assets).

NM Not meaningful.
Reclassified to conform to the current period's presentation.

AVERAGE BALANCES AND INTEREST RATES ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾

Taxable Equivalent Basis

| | Average Volumes | | | Interest | | | % Average Rate ⁽⁴⁾ | | |
|--|---------------------|---------------------|---------------------|--------------------|---------------------|--------------------|-------------------------------|---------------------|--------------------|
| | Third Quarter 2015 | Second Quarter 2016 | Third Quarter 2016 | Third Quarter 2015 | Second Quarter 2016 | Third Quarter 2016 | Third Quarter 2015 | Second Quarter 2016 | Third Quarter 2016 |
| In millions of dollars, except as otherwise noted | | | | | | | | | |
| Assets: | | | | | | | | | |
| Deposits with Banks | \$ 139,349 | \$ 135,245 | \$ 131,571 | \$ 187 | \$ 237 | \$ 247 | 0.53% | 0.70% | 0.75% |
| Fed Funds Sold and Resale Agreements ⁽⁶⁾ | 233,831 | 232,529 | 234,996 | 656 | 664 | 636 | 1.11% | 1.15% | 1.08% |
| Trading Account Assets ⁽⁷⁾ | 210,187 | 209,677 | 209,864 | 1,531 | 1,573 | 1,471 | 2.89% | 3.02% | 2.79% |
| Investments | 335,123 | 351,524 | 354,789 | 1,802 | 1,998 | 1,946 | 2.13% | 2.29% | 2.18% |
| Total Loans (net of Unearned Income) ⁽⁸⁾ | 623,205 | 620,648 | 635,771 | 9,995 | 9,765 | 10,246 | 6.36% | 6.33% | 6.41% |
| Other Interest-Earning Assets | 60,459 | 45,639 | 44,010 | 661 | 236 | 220 | 4.34% | 2.08% | 1.99% |
| Total Average Interest-Earning Assets | \$ 1,602,154 | \$ 1,595,262 | \$ 1,611,001 | \$ 14,832 | \$ 14,473 | \$ 14,766 | 3.67% | 3.65% | 3.65% |
| Liabilities: | | | | | | | | | |
| Deposits (excluding deposit insurance and FDIC Assessment) | \$ 696,882 | \$ 721,895 | \$ 731,231 | \$ 951 | \$ 1,039 | \$ 1,107 | 0.54% | 0.58% | 0.60% |
| Deposit Insurance and FDIC Assessment | - | - | - | 264 | 267 | 336 | | | |
| Total Deposits | 696,882 | 721,895 | 731,231 | 1,215 | 1,306 | 1,443 | 0.69% | 0.73% | 0.79% |
| Fed Funds Purchased and Repurchase Agreements ⁽⁶⁾ | 174,245 | 161,202 | 157,984 | 379 | 527 | 459 | 0.86% | 1.31% | 1.16% |
| Trading Account Liabilities ⁽⁷⁾ | 70,470 | 73,380 | 76,237 | 57 | 96 | 102 | 0.32% | 0.53% | 0.53% |
| Short-Term Borrowings | 132,021 | 65,078 | 81,304 | 159 | 109 | 90 | 0.48% | 0.67% | 0.44% |
| Long-Term Debt ⁽⁹⁾ | 187,636 | 182,220 | 181,933 | 1,131 | 1,082 | 1,079 | 2.39% | 2.39% | 2.36% |
| Total Average Interest-Bearing Liabilities | \$ 1,261,254 | \$ 1,203,775 | \$ 1,228,689 | \$ 2,941 | \$ 3,120 | \$ 3,173 | 0.93% | 1.04% | 1.03% |
| Total Average Interest-Bearing Liabilities (excluding deposit insurance and FDIC Assessment) | \$ 1,261,254 | \$ 1,203,775 | \$ 1,228,689 | \$ 2,677 | \$ 2,853 | \$ 2,837 | 0.84% | 0.95% | 0.92% |
| Net Interest Revenue as a % of Average Interest-Earning Assets (NIM) | | | | \$ 11,891 | \$ 11,353 | \$ 11,593 | 2.94% | 2.86% | 2.86% |
| NIR as a % of Average Interest-Earning Assets (NIM) (excluding deposit insurance and FDIC Assessment) | | | | \$ 12,155 | \$ 11,620 | \$ 11,929 | 3.01% | 2.93% | 2.95% |
| 3Q16 Increase (Decrease) From | | | | | | | (8) bps | - bps | |
| 3Q16 Increase (Decrease) (excluding deposit insurance and FDIC Assessment) From | | | | | | | (6) bps | 2 bps | |

(1) Interest Revenue includes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 35%) of \$118 million for the third quarter of 2015, \$117 million for the second quarter of 2016 and \$114 million for the third quarter of 2016.

(2) Citigroup average balances and interest rates include both domestic and international operations.

(3) Monthly averages have been used by certain subsidiaries where daily averages are unavailable.

(4) Average rate % is calculated as annualized interest over average volumes.

(5) Preliminary.

(6) Average volumes of securities borrowed or purchased under agreements to resell and securities loaned or sold under agreements to repurchase are reported net pursuant to FIN 41; the related interest excludes the impact of FIN 41.

(7) Interest expense on trading account liabilities of ICG is reported as a reduction of interest revenue. Interest revenue and interest expense on cash collateral positions are reported in trading account assets and trading account liabilities, respectively.

(8) Nonperforming loans are included in the average loan balances.

(9) Excludes hybrid financial instruments with changes recorded in Principal Transactions.

Reclassified to conform to the current period's presentation.

DEPOSITS

(In billions of dollars)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | |
|--|----------|----------|----------|----------|----------|-----------------------------------|-------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 |
| Citicorp Deposits by Business | | | | | | | |
| Global Consumer Banking | | | | | | | |
| North America | \$ 180.0 | \$ 181.6 | \$ 183.7 | \$ 183.3 | \$ 185.6 | 1% | 3% |
| Latin America | 26.2 | 28.7 | 28.3 | 28.2 | 27.4 | (3%) | 5% |
| Asia (1) | 87.0 | 87.6 | 90.7 | 90.5 | 93.6 | 3% | 8% |
| Total | \$ 293.2 | \$ 297.9 | \$ 302.7 | \$ 302.0 | \$ 306.6 | 2% | 5% |
| ICG | | | | | | | |
| North America | \$ 200.0 | \$ 198.5 | \$ 198.7 | \$ 205.2 | \$ 212.4 | 4% | 6% |
| EMEA | 173.3 | 170.6 | 181.3 | 178.6 | 181.0 | 1% | 4% |
| Latin America | 62.6 | 64.3 | 68.1 | 64.4 | 63.3 | (2%) | 1% |
| Asia | 159.2 | 154.3 | 159.0 | 158.6 | 160.5 | 1% | 1% |
| Total | \$ 595.1 | \$ 587.7 | \$ 607.1 | \$ 606.8 | \$ 617.2 | 2% | 4% |
| Corporate/Other | \$ 5.3 | \$ 12.0 | \$ 15.6 | \$ 22.7 | \$ 10.6 | (53%) | 100% |
| Total Citicorp | \$ 893.6 | \$ 897.6 | \$ 925.4 | \$ 931.5 | \$ 934.4 | - | 5% |
| Total Citi Holdings | \$ 10.6 | \$ 10.3 | \$ 9.2 | \$ 6.4 | \$ 5.9 | (8%) | (44%) |
| Total Citigroup Deposits - EOP | \$ 904.2 | \$ 907.9 | \$ 934.6 | \$ 937.9 | \$ 940.3 | - | 4% |
| Total Citigroup Deposits - Average | \$ 903.1 | \$ 908.8 | \$ 911.7 | \$ 935.6 | \$ 944.2 | 1% | 5% |
| Foreign Currency (FX) Translation Impact: | | | | | | | |
| Total Citigroup EOP Deposits - as Reported | \$ 904.2 | \$ 907.9 | \$ 934.6 | \$ 937.9 | \$ 940.3 | - | 4% |
| Impact of FX Translation (2) | 0.7 | 0.6 | (5.2) | 0.1 | - | - | - |
| Total Citigroup EOP Deposits - Ex-FX (2) | \$ 904.9 | \$ 908.5 | \$ 929.4 | \$ 938.0 | \$ 940.3 | - | 4% |

(1) Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(2) Reflects the impact of FX translation into U.S. Dollars at the third quarter of 2016 exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

Reclassified to conform to the current period's presentation.

EOP LOANS (1) - Page 1
CITICORP

(In billions of dollars)

| | <u>3Q</u> <u>2015</u> | <u>4Q</u> <u>2015</u> | <u>1Q</u> <u>2016</u> | <u>2Q</u> <u>2016</u> | <u>3Q</u> <u>2016</u> | <u>3Q16 Increase/ (Decrease) from</u> | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---|-------------|
| | | | | | | <u>2Q16</u> | <u>3Q15</u> |
| Citicorp: | | | | | | | |
| Global Consumer Banking | | | | | | | |
| North America | | | | | | | |
| Credit Cards | \$ 107.9 | \$ 113.3 | \$ 107.4 | \$ 120.8 | \$ 125.2 | 4% | 16% |
| Retail Banking | 51.0 | 52.2 | 53.5 | 54.8 | 54.8 | - | 7% |
| Total | <u>\$ 158.9</u> | <u>\$ 165.5</u> | <u>\$ 160.9</u> | <u>\$ 175.6</u> | <u>\$ 180.0</u> | 3% | 13% |
| Latin America | | | | | | | |
| Credit Cards | \$ 5.4 | \$ 5.4 | \$ 5.3 | \$ 5.0 | \$ 4.9 | (2%) | (9%) |
| Retail Banking | 19.8 | 20.1 | 20.1 | 19.5 | 19.0 | (3%) | (4%) |
| Total | <u>\$ 25.2</u> | <u>\$ 25.5</u> | <u>\$ 25.4</u> | <u>\$ 24.5</u> | <u>\$ 23.9</u> | (2%) | (5%) |
| Asia (1) | | | | | | | |
| Credit Cards | \$ 17.0 | \$ 17.6 | \$ 17.6 | \$ 17.6 | \$ 17.7 | 1% | 4% |
| Retail Banking | 68.6 | 68.4 | 68.7 | 67.5 | 68.1 | 1% | (1%) |
| Total | <u>\$ 85.6</u> | <u>\$ 86.0</u> | <u>\$ 86.3</u> | <u>\$ 85.1</u> | <u>\$ 85.8</u> | 1% | - |
| Total Consumer Loans | | | | | | | |
| Credit Cards | \$ 130.3 | \$ 136.3 | \$ 130.3 | \$ 143.4 | \$ 147.8 | 3% | 13% |
| Retail Banking | 139.4 | 140.7 | 142.3 | 141.8 | 141.9 | - | 2% |
| Total Consumer | <u>\$ 269.7</u> | <u>\$ 277.0</u> | <u>\$ 272.6</u> | <u>\$ 285.2</u> | <u>\$ 289.7</u> | 2% | 7% |
| Total Corporate Loans | | | | | | | |
| North America | \$ 127.8 | \$ 126.8 | \$ 131.9 | \$ 134.9 | \$ 139.6 | 3% | 9% |
| EMEA | 63.0 | 60.4 | 64.7 | 68.7 | 67.6 | (2%) | 7% |
| Latin America | 41.4 | 43.6 | 42.5 | 42.2 | 42.2 | - | 2% |
| Asia | 60.8 | 60.8 | 61.7 | 61.1 | 59.7 | (2%) | (2%) |
| Total Corporate Loans | <u>\$ 293.0</u> | <u>\$ 291.6</u> | <u>\$ 300.8</u> | <u>\$ 306.9</u> | <u>\$ 309.1</u> | 1% | 5% |
| Total Citicorp | <u>\$ 562.7</u> | <u>\$ 568.6</u> | <u>\$ 573.4</u> | <u>\$ 592.1</u> | <u>\$ 598.8</u> | 1% | 6% |
| Foreign Currency (FX) Translation Impact: | | | | | | | |
| Total Citicorp EOP Loans - as Reported | \$ 562.7 | \$ 568.6 | \$ 573.4 | \$ 592.1 | \$ 598.8 | 1% | 6% |
| Impact of FX Translation (2) | (1.5) | (0.4) | (3.6) | 0.2 | - | | |
| Total Citicorp EOP Loans - Ex-FX (2) | <u>\$ 561.2</u> | <u>\$ 568.2</u> | <u>\$ 569.8</u> | <u>\$ 592.3</u> | <u>\$ 598.8</u> | 1% | 7% |

Note: Certain small balance consumer loans included in the above lines are classified as Corporate Loans on the Consolidated Balance Sheet.

- (1) Asia GCB includes the results of operations of EMEA GCB for all periods presented.
(2) Reflects the impact of FX translation into U.S. Dollars at the third quarter of 2016 exchange rates for all periods presented.
Citicorp's results of operations excluding the impact of FX translation are non-GAAP financial measures.

Reclassified to conform to the current period's presentation.

EOP LOANS - Page 2
CITI HOLDINGS AND TOTAL CITIGROUP
(In billions of dollars)

| | 3Q 2015 | 4Q 2015 | 1Q 2016 | 2Q 2016 | 3Q 2016 | 3Q16 Increase/ (Decrease) from | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|-------|
| | | | | | | 2Q16 | 3Q15 |
| Citi Holdings: | | | | | | | |
| Consumer - North America | | | | | | | |
| Mortgages (1) | 47.9 | 37.8 | 35.9 | 33.1 | 30.9 | (7%) | (35%) |
| Personal Loans | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | - | - |
| Other | 1.9 | 1.8 | 1.8 | 1.7 | 1.6 | (6%) | (16%) |
| Total | <u>\$ 50.7</u> | <u>\$ 40.5</u> | <u>\$ 38.6</u> | <u>\$ 35.7</u> | <u>\$ 33.4</u> | (6%) | (34%) |
| Consumer - International | | | | | | | |
| Credit Cards | \$ 3.8 | \$ 3.6 | \$ 2.8 | \$ 2.6 | \$ 2.6 | - | (32%) |
| REL, Personal & Other | 4.9 | 4.6 | 3.6 | 2.9 | 2.9 | - | (41%) |
| Total | <u>\$ 8.7</u> | <u>\$ 8.2</u> | <u>\$ 6.4</u> | <u>\$ 5.5</u> | <u>\$ 5.5</u> | - | (37%) |
| Citi Holdings - Other | 0.3 | 0.3 | 0.4 | 0.2 | 0.2 | - | (33%) |
| Total Citi Holdings | <u>\$ 59.7</u> | <u>\$ 49.0</u> | <u>\$ 45.4</u> | <u>\$ 41.4</u> | <u>\$ 39.1</u> | (6%) | (35%) |
| Total Citigroup | <u>\$ 622.4</u> | <u>\$ 617.6</u> | <u>\$ 618.8</u> | <u>\$ 633.5</u> | <u>\$ 637.9</u> | 1% | 2% |
| Consumer Loans | \$ 329.2 | \$ 325.8 | \$ 317.9 | \$ 326.4 | \$ 328.7 | 1% | - |
| Corporate Loans | 293.2 | 291.8 | 300.9 | 307.1 | 309.2 | 1% | 5% |
| Total Citigroup | <u>\$ 622.4</u> | <u>\$ 617.6</u> | <u>\$ 618.8</u> | <u>\$ 633.5</u> | <u>\$ 637.9</u> | 1% | 2% |
| Foreign Currency (FX) Translation Impact: | | | | | | | |
| Total Citigroup EOP Loans - as Reported | \$ 622.4 | \$ 617.6 | \$ 618.8 | \$ 633.5 | \$ 637.9 | 1% | 2% |
| Impact of FX Translation (2) | (0.8) | 0.3 | (3.4) | 0.2 | - | | |
| Total Citigroup EOP Loans - Ex-FX (2) | <u>\$ 621.6</u> | <u>\$ 617.9</u> | <u>\$ 615.4</u> | <u>\$ 633.7</u> | <u>\$ 637.9</u> | 1% | 3% |

Note: Certain small balance consumer loans included in the above lines are classified as Corporate Loans on the Consolidated Balance Sheet.

(1) See footnote 1 on page 21.

(2) Reflects the impact of FX translation into U.S. Dollars at the third quarter of 2016 exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

Reclassified to conform to the current period's presentation.

SUPPLEMENTAL DETAIL
CONSUMER LOANS 90+ DAYS DELINQUENCY AMOUNTS AND RATIOS
BUSINESS VIEW

(In millions of dollars, except EOP loan amounts in billions of dollars)

| | Loans 90+ Days Past Due (1) | | | | | EOP Loans |
|---|-----------------------------|----------|----------|----------|----------|-----------|
| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q |
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2016 |
| Citicorp (2) | | | | | | |
| Total | \$ 1,981 | \$ 2,119 | \$ 2,022 | \$ 1,965 | \$ 2,169 | \$ 289.7 |
| <i>Ratio</i> | 0.74% | 0.77% | 0.74% | 0.69% | 0.75% | |
| Retail Bank (2) | | | | | | |
| Total | \$ 529 | \$ 523 | \$ 498 | \$ 515 | \$ 579 | \$ 141.9 |
| <i>Ratio</i> | 0.38% | 0.37% | 0.35% | 0.37% | 0.41% | |
| North America (2) | \$ 138 | \$ 165 | \$ 152 | \$ 180 | \$ 256 | \$ 54.8 |
| <i>Ratio</i> | 0.28% | 0.32% | 0.29% | 0.33% | 0.47% | |
| Latin America | \$ 212 | \$ 185 | \$ 172 | \$ 157 | \$ 160 | \$ 19.0 |
| <i>Ratio</i> | 1.07% | 0.92% | 0.86% | 0.81% | 0.84% | |
| Asia (3) | \$ 179 | \$ 173 | \$ 174 | \$ 178 | \$ 163 | \$ 68.1 |
| <i>Ratio</i> | 0.26% | 0.25% | 0.25% | 0.26% | 0.24% | |
| Cards | | | | | | |
| Total | \$ 1,452 | \$ 1,596 | \$ 1,524 | \$ 1,450 | \$ 1,590 | \$ 147.8 |
| <i>Ratio</i> | 1.11% | 1.17% | 1.17% | 1.01% | 1.08% | |
| North America - Citi-Branded | \$ 491 | \$ 538 | \$ 530 | \$ 510 | \$ 607 | \$ 81.3 |
| <i>Ratio</i> | 0.76% | 0.80% | 0.82% | 0.66% | 0.75% | |
| North America - Retail Services | \$ 621 | \$ 705 | \$ 665 | \$ 619 | \$ 664 | \$ 43.9 |
| <i>Ratio</i> | 1.44% | 1.53% | 1.56% | 1.43% | 1.51% | |
| Latin America | \$ 169 | \$ 173 | \$ 149 | \$ 145 | \$ 131 | \$ 4.9 |
| <i>Ratio</i> | 3.13% | 3.20% | 2.81% | 2.90% | 2.67% | |
| Asia (3) | \$ 171 | \$ 180 | \$ 180 | \$ 176 | \$ 188 | \$ 17.7 |
| <i>Ratio</i> | 1.01% | 1.02% | 1.02% | 1.00% | 1.06% | |
| Citi Holdings - Consumer (2) (4) (5) | \$ 1,528 | \$ 927 | \$ 896 | \$ 878 | \$ 857 | \$ 38.9 |
| <i>Ratio</i> | 2.69% | 1.99% | 2.08% | 2.23% | 2.29% | |
| International | \$ 174 | \$ 157 | \$ 145 | \$ 170 | \$ 164 | \$ 5.5 |
| <i>Ratio</i> | 2.00% | 1.91% | 2.27% | 3.09% | 2.98% | |
| North America (2) (4) (5) | \$ 1,354 | \$ 770 | \$ 751 | \$ 708 | \$ 693 | \$ 33.4 |
| <i>Ratio</i> | 2.81% | 2.01% | 2.05% | 2.09% | 2.17% | |
| Other (6) | | | | | | \$ 0.1 |
| Total Citigroup (2) (4) (5) | \$ 3,509 | \$ 3,046 | \$ 2,918 | \$ 2,843 | \$ 3,026 | \$ 328.7 |
| <i>Ratio</i> | 1.08% | 0.94% | 0.93% | 0.88% | 0.93% | |

(1) The ratio of 90+ Days Past Due is calculated based on end-of-period loans, net of unearned income.

(2) The 90+ Days Past Due and related ratios for North America Consumer Banking and Citi Holdings North America Mortgages excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. See footnote 2 on page 10 and footnote 3 on page 21.

(3) Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(4) The September 30, 2015, December 31, 2015, March 31, 2016, June 30, 2016 and September 30, 2016 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude \$12 million, \$11 million, \$9 million, \$9 million and \$9 million, respectively, of loans that are carried at fair value.

(5) See footnote 1 on page 21.

(6) Represents loans classified as consumer loans on the Consolidated Balance Sheet that are not included in the Citi Holdings Consumer credit metrics.

Reclassified to conform to the current period's presentation.

SUPPLEMENTAL DETAIL
CONSUMER LOANS 30-89 DAYS DELINQUENCY AMOUNTS AND RATIOS
BUSINESS VIEW

(In millions of dollars, except EOP loan amounts in billions of dollars)

| | Loans 30-89 Days Past Due (1) | | | | | EOP Loans |
|---|-------------------------------|----------|----------|----------|----------|-----------|
| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q |
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2016 |
| Citicorp (2) | | | | | | |
| Total | \$ 2,427 | \$ 2,418 | \$ 2,360 | \$ 2,318 | \$ 2,552 | \$ 289.7 |
| <i>Ratio</i> | 0.90% | 0.88% | 0.87% | 0.82% | 0.88% | |
| Retail Bank (2) | | | | | | |
| Total | \$ 764 | \$ 739 | \$ 793 | \$ 735 | \$ 722 | \$ 141.9 |
| <i>Ratio</i> | 0.55% | 0.53% | 0.56% | 0.52% | 0.51% | |
| North America (2) | \$ 198 | \$ 221 | \$ 198 | \$ 192 | \$ 198 | \$ 54.8 |
| <i>Ratio</i> | 0.40% | 0.43% | 0.38% | 0.36% | 0.37% | |
| Latin America | \$ 239 | \$ 184 | \$ 256 | \$ 197 | \$ 196 | \$ 19.0 |
| <i>Ratio</i> | 1.21% | 0.92% | 1.27% | 1.01% | 1.03% | |
| Asia (3) | \$ 327 | \$ 334 | \$ 339 | \$ 346 | \$ 328 | \$ 68.1 |
| <i>Ratio</i> | 0.48% | 0.49% | 0.49% | 0.51% | 0.48% | |
| Cards | | | | | | |
| Total | \$ 1,663 | \$ 1,679 | \$ 1,567 | \$ 1,583 | \$ 1,830 | \$ 147.8 |
| <i>Ratio</i> | 1.28% | 1.23% | 1.20% | 1.10% | 1.24% | |
| North America - Citi-Branded | \$ 504 | \$ 523 | \$ 492 | \$ 550 | \$ 710 | \$ 81.3 |
| <i>Ratio</i> | 0.78% | 0.78% | 0.76% | 0.71% | 0.87% | |
| North America - Retail Services | \$ 758 | \$ 773 | \$ 688 | \$ 669 | \$ 750 | \$ 43.9 |
| <i>Ratio</i> | 1.76% | 1.68% | 1.62% | 1.55% | 1.71% | |
| Latin America | \$ 181 | \$ 157 | \$ 152 | \$ 137 | \$ 131 | \$ 4.9 |
| <i>Ratio</i> | 3.35% | 2.91% | 2.87% | 2.74% | 2.67% | |
| Asia (3) | \$ 220 | \$ 226 | \$ 235 | \$ 227 | \$ 239 | \$ 17.7 |
| <i>Ratio</i> | 1.29% | 1.28% | 1.34% | 1.29% | 1.35% | |
| Citi Holdings - Consumer (2) (4) (5) | \$ 1,423 | \$ 1,036 | \$ 929 | \$ 858 | \$ 849 | \$ 38.9 |
| <i>Ratio</i> | 2.51% | 2.23% | 2.16% | 2.18% | 2.27% | |
| International | \$ 193 | \$ 179 | \$ 161 | \$ 138 | \$ 135 | \$ 5.5 |
| <i>Ratio</i> | 2.22% | 2.18% | 2.52% | 2.51% | 2.45% | |
| North America (2) (4) (5) | \$ 1,230 | \$ 857 | \$ 768 | \$ 720 | \$ 714 | \$ 33.4 |
| <i>Ratio</i> | 2.56% | 2.24% | 2.09% | 2.12% | 2.24% | |
| Other (6) | | | | | | \$ 0.1 |
| Total Citigroup (2) (4) (5) | \$ 3,850 | \$ 3,454 | \$ 3,289 | \$ 3,176 | \$ 3,401 | \$ 328.7 |
| <i>Ratio</i> | 1.18% | 1.07% | 1.05% | 0.98% | 1.04% | |

(1) The ratio of 30-89 Days Past Due is calculated based on end-of-period loans, net of unearned income.

(2) The 30-89 Days Past Due and related ratios for North America Consumer Banking and North America Local Consumer Lending excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. See footnote 2 on page 10 and footnote 3 on page 21.

(3) Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(4) The September 30, 2015, December 31, 2015, March 31, 2016, June 30, 2016 and September 30, 2016 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude \$12 million, \$11 million, \$9 million, \$9 million and \$9 million, respectively, of loans that are carried at fair value.

(5) See footnote 1 on page 21.

(6) Represents loans classified as consumer loans on the Consolidated Balance Sheet that are not included in the Citi Holdings Consumer credit metrics.

Reclassified to conform to the current period's presentation.

ALLOWANCE FOR CREDIT LOSSES - PAGE 1
TOTAL CITIGROUP

(In millions of dollars)

| | 3Q 2015 | 4Q 2015 | 1Q 2016 | 2Q 2016 | 3Q 2016 | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|--|------------------|------------------|------------------|------------------|------------------|-----------------------------------|------|------------------------|------------------------|--|
| | | | | | | 2Q16 | 3Q15 | | | |
| Total Citigroup | | | | | | | | | | |
| Allowance for Loan Losses at Beginning of Period (1) | \$ 14,075 | \$ 13,626 | \$ 12,626 | \$ 12,712 | \$ 12,304 | | | \$ 15,994 | \$ 12,626 | |
| Gross Credit (Losses) | (2,068) | (2,180) | (2,143) | (2,048) | (1,948) | 5% | 6% | (6,861) | (6,139) | 11% |
| Gross Recoveries | 405 | 418 | 419 | 432 | 423 | (2%) | 4% | 1,321 | 1,274 | (4%) |
| Net Credit (Losses) / Recoveries (NCLs) | (1,663) | (1,762) | (1,724) | (1,616) | (1,525) | 6% | 8% | (5,540) | (4,865) | 12% |
| NCLs | 1,663 | 1,762 | 1,724 | 1,616 | 1,525 | (6%) | (8%) | 5,540 | 4,865 | (12%) |
| Net Reserve Builds / (Releases) (2) | 43 | 386 | 42 | (90) | 258 | NM | NM | (247) | 210 | NM |
| Net Specific Reserve Builds / (Releases) (2) | (124) | 108 | 120 | (136) | (37) | 73% | 70% | (441) | (53) | 88% |
| Provision for Loan Losses | 1,582 | 2,256 | 1,886 | 1,390 | 1,746 | 26% | 10% | 4,852 | 5,022 | 4% |
| Other (3) (4) (5) (6) (7) (8) (9) | (368) | (1,494) | (76) | (182) | (86) | 53% | 77% | (1,680) | (344) | |
| Allowance for Loan Losses at End of Period (1) (a) | \$ 13,626 | \$ 12,626 | \$ 12,712 | \$ 12,304 | \$ 12,439 | | | \$ 13,626 | \$ 12,439 | |
| Allowance for Unfunded Lending Commitments (6) (10) (a) | \$ 1,036 | \$ 1,402 | \$ 1,473 | \$ 1,432 | \$ 1,388 | | | \$ 1,036 | \$ 1,388 | |
| Provision for Unfunded Lending Commitments (6) | \$ 65 | \$ 94 | \$ 71 | \$ (30) | \$ (45) | | | \$ (20) | \$ (4) | |
| Total Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (a)] | \$ 14,662 | \$ 14,028 | \$ 14,185 | \$ 13,736 | \$ 13,827 | | | \$ 14,662 | \$ 13,827 | |
| Total Allowance for Loan Losses as a Percentage of Total Loans (11) | 2.21% | 2.06% | 2.07% | 1.96% | 1.97% | | | | | |
| Allowance for Loan Losses at End of Period (1): | | | | | | | | | | |
| Citicorp | \$ 10,213 | \$ 10,331 | \$ 10,544 | \$ 10,433 | \$ 10,735 | | | | | |
| Citi Holdings | 3,413 | 2,295 | 2,168 | 1,871 | 1,704 | | | | | |
| Total Citigroup | \$ 13,626 | \$ 12,626 | \$ 12,712 | \$ 12,304 | \$ 12,439 | | | | | |

- (1) Allowance for credit losses represents management's estimate of probable losses inherent in the portfolio. Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb probable credit losses inherent in the portfolio.
- (2) The fourth quarter of 2015 includes a build of \$162 million related to the transfer of approximately \$8 billion of mortgage loans to Loans Held-for-sale at the end of the quarter. The second quarter of 2016 includes an \$89 million release related to sales and transfers of mortgage loans during the quarter.
- (3) Includes all adjustments to the allowance for credit losses, such as changes in the allowance from acquisitions, dispositions, securitizations, foreign currency translation (FX translation), purchase accounting adjustments, etc.
- (4) The third quarter of 2015 includes a reduction of approximately \$110 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$14 million related to a transfer of a real estate loan portfolio to HFS. Additionally, the third quarter includes a reduction of approximately \$255 million related to FX translation.
- (5) The fourth quarter of 2015 includes a reduction of approximately \$1.1 billion related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$1.1 billion related to the transfers of a real estate loan portfolio to HFS. Additionally, the fourth quarter includes a reduction of approximately \$35 million related to FX translation.
- (6) The fourth quarter of 2015 includes a reclassification of \$271 million of Allowance for Loan Losses to Allowance for Unfunded Lending Commitments, included in the Other line item. This reclassification reflects the re-attribution of \$271 million in Allowances for Credit Losses between the funded and unfunded portions of the corporate credit portfolios and does not reflect a change in the underlying credit performance of these portfolios. The \$94 million (\$87 million corporate, \$7 million consumer) Provision for unfunded lending commitments during the fourth quarter of 2015 represents the allowance change during the quarter due to portfolio and economic changes in the unfunded portfolio during the quarter.
- (7) The first quarter of 2016 includes a reduction of approximately \$148 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$29 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the first quarter includes an increase of approximately \$63 million related to FX translation.
- (8) The second quarter of 2016 includes a reduction of approximately \$101 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$24 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the second quarter includes a reduction of approximately \$75 million related to FX translation.
- (9) The third quarter of 2016 includes a reduction of approximately \$58 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$50 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the third quarter includes a reduction of approximately \$46 million related to FX translation.
- (10) Represents additional credit reserves recorded as other liabilities on the Consolidated Balance Sheet.
- (11) September 30, 2015, December 31, 2015, March 31, 2016, June 30, 2016 and September 30, 2016, exclude \$5.5 billion, \$5.0 billion, \$5.7 billion, \$4.1 billion and \$4.0 billion, respectively, of loans which are carried at fair value.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

ALLOWANCE FOR CREDIT LOSSES - PAGE 2

TOTAL CITIGROUP

(In millions of dollars)

| | 3Q 2015 | 4Q 2015 | 1Q 2016 | 2Q 2016 | 3Q 2016 | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|--|------------|------------|------------|------------|------------|-----------------------------------|-------|------------------------|------------------------|--|
| | | | | | | 2Q16 | 3Q15 | | | |
| Total Citigroup Consumer Loans | | | | | | | | | | |
| Allowance for Loan Losses at Beginning of Period (1) | \$ 11,669 | \$ 11,030 | \$ 9,835 | \$ 9,807 | \$ 9,432 | | | \$ 13,547 | \$ 9,835 | |
| Net Credit Losses (NCLs) | (1,613) | (1,668) | (1,513) | (1,474) | (1,485) | (1%) | 8% | (5,390) | (4,472) | 17% |
| NCLs | 1,613 | 1,668 | 1,513 | 1,474 | 1,485 | 1% | (8%) | 5,390 | 4,472 | (17%) |
| Net Reserve Builds / (Releases) (2) | (73) | 32 | 38 | (74) | 368 | NM | NM | (443) | 332 | NM |
| Net Specific Reserve Builds / (Releases) (2) | (202) | (16) | 19 | (125) | (36) | 71% | 82% | (403) | (142) | 65% |
| Provision for Loan Losses | 1,338 | 1,684 | 1,570 | 1,275 | 1,817 | 43% | 36% | 4,544 | 4,662 | 3% |
| Other (3) (4) (5) (6) (7) (8) | (364) | (1,211) | (85) | (176) | (91) | 48% | 75% | (1,671) | (352) | 79% |
| Allowance for Loan Losses at End of Period (1) (a) | \$ 11,030 | \$ 9,835 | \$ 9,807 | \$ 9,432 | \$ 9,673 | | | \$ 11,030 | \$ 9,673 | |
| Consumer Allowance for Unfunded Lending Commitments (9) (a) | \$ 28 | \$ 35 | \$ 37 | \$ 42 | \$ 39 | | | \$ 28 | \$ 39 | |
| Provision for Unfunded Lending Commitments | \$ (1) | \$ 7 | \$ 1 | \$ 4 | \$ (4) | | | \$ (5) | \$ 1 | |
| Total Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (a)] | \$ 11,058 | \$ 9,870 | \$ 9,844 | \$ 9,474 | \$ 9,712 | | | \$ 11,058 | \$ 9,712 | |
| Consumer Allowance for Loan Losses as a Percentage of Total Consumer Loans (10) | 3.35% | 3.02% | 3.09% | 2.89% | 2.94% | | | | | |
| Total Citigroup Corporate Loans | | | | | | | | | | |
| Allowance for Loan Losses at Beginning of Period (1) | \$ 2,406 | \$ 2,596 | \$ 2,791 | \$ 2,905 | \$ 2,872 | | | \$ 2,447 | \$ 2,791 | |
| Net Credit (Losses) / Recoveries (NCL's) | (50) | (94) | (211) | (142) | (40) | 72% | 20% | (150) | (393) | NM |
| NCLs | 50 | 94 | 211 | 142 | 40 | (72%) | (20%) | 150 | 393 | NM |
| Net Reserve Builds / (Releases) | 116 | 354 | 4 | (16) | (110) | NM | NM | 196 | (122) | NM |
| Net Specific Reserve Builds / (Releases) | 78 | 124 | 101 | (11) | (1) | 91% | NM | (38) | 89 | NM |
| Provision for Loan Losses | 244 | 572 | 316 | 115 | (71) | NM | NM | 308 | 360 | 17% |
| Other (3) (11) | (4) | (283) | 9 | (6) | 5 | | | (9) | 8 | |
| Allowance for Loan Losses at End of Period (1) (b) | \$ 2,596 | \$ 2,791 | \$ 2,905 | \$ 2,872 | \$ 2,766 | | | \$ 2,596 | \$ 2,766 | |
| Corporate Allowance for Unfunded Lending Commitments (9) (11) (b) | \$ 1,008 | \$ 1,367 | \$ 1,436 | \$ 1,390 | \$ 1,349 | | | \$ 1,008 | \$ 1,349 | |
| Provision for Unfunded Lending Commitments (11) | \$ 66 | \$ 87 | \$ 70 | \$ (34) | \$ (41) | | | \$ (15) | \$ (5) | |
| Total Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (b)] | \$ 3,604 | \$ 4,158 | \$ 4,341 | \$ 4,262 | \$ 4,115 | | | \$ 3,604 | \$ 4,115 | |
| Corporate Allowance for Loan Losses as a Percentage of Total Corporate Loans (12) | 0.90% | 0.97% | 0.98% | 0.95% | 0.91% | | | | | |

Footnotes to these tables are on the following page (page 30).

The following footnotes relate to the tables on the prior page (page 29).

- (1) Allowance for credit losses represents management's estimate of probable losses inherent in the portfolio. Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb probable credit losses inherent in the portfolio.
- (2) The fourth quarter of 2015 includes a build of \$162 million related to the transfer of approximately \$8 billion of mortgage loans to Loans Held-for-sale at the end of the quarter. The second quarter of 2016 includes an \$89 million release related to sales and transfers of mortgage loans during the quarter.
- (3) Includes all adjustments to the allowance for credit losses, such as changes in the allowance from acquisitions, dispositions, securitizations, foreign currency translation (FX translation), purchase accounting adjustments, etc.
- (4) The third quarter of 2015 includes a reduction of approximately \$110 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$14 million related to a transfer of a real estate loan portfolio to HFS. Additionally, the third quarter includes a reduction of approximately \$255 million related to FX translation.
- (5) The fourth quarter of 2015 includes a reduction of approximately \$1.1 billion related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$1.1 billion related to the transfers of a real estate loan portfolio to HFS. Additionally, the fourth quarter includes a reduction of approximately \$35 million related to FX translation.
- (6) The first quarter of 2016 includes a reduction of approximately \$148 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$29 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the first quarter includes an increase of approximately \$63 million related to FX translation.
- (7) The second quarter of 2016 includes a reduction of approximately \$101 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$24 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the second quarter includes a reduction of approximately \$75 million related to FX translation.
- (8) The third quarter of 2016 includes a reduction of approximately \$58 million related to the sale or transfers to HFS of various loan portfolios, including a reduction of \$50 million related to the transfers of a real estate loan portfolio to HFS. Additionally, the third quarter includes a reduction of approximately \$46 million related to FX translation.
- (9) Represents additional credit reserves recorded as other liabilities on the Consolidated Balance Sheet.
- (10) September 30, 2015, December 31, 2015, March 31, 2016, June 30, 2016 and September 30, 2016 exclude \$37 million, \$34 million, \$33 million, \$32 million and \$31 million, respectively, of loans which are carried at fair value.
- (11) The fourth quarter of 2015 includes a reclassification of \$271 million of Allowance for Loan Losses to Allowance for Unfunded Lending Commitments, included in the Other line item. This reclassification reflects the re-attribution of \$271 million in Allowances for Credit Losses between the funded and unfunded portions of the corporate credit portfolios and does not reflect a change in the underlying credit performance of these portfolios. The \$94 million (\$87 million corporate, \$7 million consumer) Provision for unfunded lending commitments during the fourth quarter of 2015 represents the allowance change during the quarter due to portfolio and economic changes in the unfunded portfolio during the quarter.
- (12) September 30, 2015, December 31, 2015, March 31, 2016, June 30, 2016 and September 30, 2016 exclude \$5.5 billion, \$5.0 billion, \$5.7 billion, \$4.1 billion and \$3.9 billion, respectively, of loans which are carried at fair value.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

COMPONENTS OF PROVISION FOR LOAN LOSSES - PAGE 1
CITICORP

(In millions of dollars)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|------------|------------------------|------------------------|--|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | | | |
| Citicorp | | | | | | | | | | |
| Net Credit Losses | \$ 1,391 | \$ 1,501 | \$ 1,581 | \$ 1,514 | \$ 1,396 | (8%) | - | \$ 4,465 | \$ 4,491 | 1% |
| Credit Reserve Build / (Release) | 90 | 421 | 193 | (2) | 343 | NM | NM | (160) | 534 | NM |
| Global Consumer Banking | | | | | | | | | | |
| Net Credit Losses | 1,354 | 1,405 | 1,370 | 1,373 | 1,351 | (2%) | - | 4,347 | 4,094 | (6%) |
| Credit Reserve Build / (Release) | (103) | (44) | 85 | 24 | 436 | NM | NM | (349) | 545 | NM |
| North America | | | | | | | | | | |
| Net Credit Losses | 878 | 914 | 932 | 953 | 929 | (3%) | 6% | 2,837 | 2,814 | (1%) |
| Credit Reserve Build / (Release) | (61) | (69) | 79 | 50 | 408 | NM | NM | (268) | 537 | NM |
| Retail Banking | | | | | | | | | | |
| Net Credit Losses | 34 | 42 | 24 | 44 | 54 | 23% | 59% | 108 | 122 | 13% |
| Credit Reserve Build / (Release) | 32 | 7 | 63 | (11) | (40) | NM | NM | 46 | 12 | (74%) |
| Citi-Branded Cards | | | | | | | | | | |
| Net Credit Losses | 443 | 454 | 455 | 467 | 448 | (4%) | 1% | 1,438 | 1,370 | (5%) |
| Credit Reserve Build / (Release) | (105) | (85) | (15) | 58 | 263 | NM | NM | (298) | 306 | NM |
| Citi Retail Services | | | | | | | | | | |
| Net Credit Losses | 401 | 418 | 453 | 442 | 427 | (3%) | 6% | 1,291 | 1,322 | 2% |
| Credit Reserve Build / (Release) | 12 | 9 | 31 | 3 | 185 | NM | NM | (16) | 219 | NM |
| Latin America | | | | | | | | | | |
| Net Credit Losses | 301 | 307 | 278 | 260 | 254 | (2%) | (16%) | 973 | 792 | (19%) |
| Credit Reserve Build / (Release) | 19 | 3 | 17 | (2) | 32 | NM | 68% | 30 | 47 | 57% |
| Retail Banking | | | | | | | | | | |
| Net Credit Losses | 138 | 159 | 134 | 137 | 132 | (4%) | (4%) | 430 | 403 | (6%) |
| Credit Reserve Build / (Release) | 13 | 12 | 16 | (3) | 47 | NM | NM | 30 | 60 | 100% |
| Citi-Branded Cards | | | | | | | | | | |
| Net Credit Losses | 163 | 148 | 144 | 123 | 122 | (1%) | (25%) | 543 | 389 | (28%) |
| Credit Reserve Build / (Release) | 6 | (9) | 1 | 1 | (15) | NM | NM | - | (13) | NM |
| Asia (1) | | | | | | | | | | |
| Net Credit Losses | 175 | 184 | 160 | 160 | 168 | 5% | (4%) | 537 | 488 | (9%) |
| Credit Reserve Build / (Release) | (61) | 22 | (11) | (24) | (4) | 83% | 93% | (111) | (39) | 65% |
| Retail Banking | | | | | | | | | | |
| Net Credit Losses | 75 | 94 | 62 | 61 | 73 | 20% | (3%) | 225 | 196 | (13%) |
| Credit Reserve Build / (Release) | (34) | 26 | 3 | (21) | - | 100% | 100% | (58) | (18) | 69% |
| Citi-Branded Cards | | | | | | | | | | |
| Net Credit Losses | 100 | 90 | 98 | 99 | 95 | (4%) | (5%) | 312 | 292 | (6%) |
| Credit Reserve Build / (Release) | (27) | (4) | (14) | (3) | (4) | (33%) | 85% | (53) | (21) | 60% |
| Institutional Clients Group (ICG) | | | | | | | | | | |
| Net Credit Losses | 37 | 96 | 211 | 141 | 45 | (68%) | 22% | 118 | 397 | NM |
| Credit Reserve Build / (Release) | 193 | 465 | 108 | (26) | (93) | NM | NM | 189 | (11) | NM |
| Corporate / Other | | | | | | | | | | |
| Net Credit Losses | - | - | - | - | - | - | - | - | - | - |
| Credit Reserve Build / (Release) | - | - | - | - | - | - | - | - | - | - |
| Total Citicorp Provision for Loan Losses | \$ 1,481 | \$ 1,922 | \$ 1,774 | \$ 1,512 | \$ 1,739 | 15% | 17% | \$ 4,305 | \$ 5,025 | 17% |

(1) Asia GCB includes the results of operations of EMEA GCB for all periods presented.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

COMPONENTS OF PROVISION FOR LOAN LOSSES - PAGE 2
CITI HOLDINGS / TOTAL CITIGROUP

(In millions of dollars)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | | Nine Months 2015 | Nine Months 2016 | YTD 2016 vs. YTD 2015 Increase/ (Decrease) |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|-------|------------------------|------------------------|--|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 | | | |
| Citi Holdings | | | | | | | | | | |
| Net Credit Losses (1) | \$ 272 | \$ 261 | \$ 143 | \$ 102 | \$ 129 | 26% | (53%) | \$ 1,075 | \$ 374 | (65%) |
| Credit Reserve Build / (Release) | (171) | 73 | (31) | (224) | (122) | 46% | 29% | (528) | (377) | 29% |
| Total Citi Holdings Provision for Loan Losses | \$ 101 | \$ 334 | \$ 112 | \$ (122) | \$ 7 | NM | (93%) | \$ 547 | \$ (3) | (101%) |
| Total Citicorp Provision for Loan Losses (from prior page) | \$ 1,481 | \$ 1,922 | \$ 1,774 | \$ 1,512 | \$ 1,739 | 15% | 17% | \$ 4,305 | \$ 5,025 | 17% |
| Total Citigroup Provision for Loan Losses | \$ 1,582 | \$ 2,256 | \$ 1,886 | \$ 1,390 | \$ 1,746 | 26% | 10% | \$ 4,852 | \$ 5,022 | 4% |

(1) See footnote 1 on page 19.

 NM Not meaningful.
 Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS - PAGE 1
TOTAL CITIGROUP

(In millions of dollars)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|-------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 |
| Non-Accrual Loans (1) | | | | | | | |
| Corporate Non-Accrual Loans By Region (2) | | | | | | | |
| North America | \$ 833 | \$ 818 | \$ 1,331 | \$ 1,280 | \$ 1,057 | (17%) | 27% |
| EMEA | 386 | 347 | 469 | 762 | 857 | 12% | NM |
| Latin America | 230 | 303 | 410 | 267 | 380 | 42% | 65% |
| Asia | 129 | 128 | 117 | 151 | 121 | (20%) | (6%) |
| Total | \$ 1,578 | \$ 1,596 | \$ 2,327 | \$ 2,460 | \$ 2,415 | (2%) | 53% |
| Consumer Non-Accrual Loans By Region (2) (3) (4) | | | | | | | |
| North America | \$ 3,622 | \$ 2,515 | \$ 2,519 | \$ 2,520 | \$ 2,429 | (4%) | (33%) |
| Latin America | 935 | 874 | 817 | 884 | 841 | (5%) | (10%) |
| Asia (5) | 272 | 269 | 265 | 301 | 282 | (6%) | 4% |
| Total | \$ 4,829 | \$ 3,658 | \$ 3,601 | \$ 3,705 | \$ 3,552 | (4%) | (26%) |
| OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS | | | | | | | |
| ICG | \$ 35 | \$ 32 | \$ 29 | \$ 13 | \$ 12 | (8%) | (66%) |
| Global Consumer Banking | 44 | 34 | 41 | 38 | 41 | 8% | (7%) |
| Citi Holdings | 144 | 139 | 131 | 121 | 104 | (14%) | (28%) |
| Corporate/Other | 4 | 4 | 4 | 3 | 4 | 33% | - |
| TOTAL OTHER REAL ESTATE OWNED (OREO) (6) | \$ 227 | \$ 209 | \$ 205 | \$ 175 | \$ 161 | (8%) | (29%) |
| OREO By Region: | | | | | | | |
| North America | \$ 177 | \$ 166 | \$ 159 | \$ 151 | \$ 132 | (13%) | (25%) |
| EMEA | 1 | 1 | 1 | - | 1 | 100% | - |
| Latin America | 44 | 38 | 35 | 19 | 18 | (5%) | (59%) |
| Asia | 5 | 4 | 10 | 5 | 10 | 100% | 100% |
| Total | \$ 227 | \$ 209 | \$ 205 | \$ 175 | \$ 161 | (8%) | (29%) |
| Other Repossessed Assets | \$ - | \$ - | \$ - | \$ - | \$ - | - | - |
| Non-Accrual Assets (NAA) (7) | | | | | | | |
| Corporate Non-Accrual Loans | \$ 1,578 | \$ 1,596 | \$ 2,327 | \$ 2,460 | \$ 2,415 | (2%) | 53% |
| Consumer Non-Accrual Loans | 4,829 | 3,658 | 3,601 | 3,705 | 3,552 | (4%) | (26%) |
| Non-Accrual Loans (NAL) | 6,407 | 5,254 | 5,928 | 6,165 | 5,967 | (3%) | (7%) |
| OREO | 227 | 209 | 205 | 175 | 161 | (8%) | (29%) |
| Other Repossessed Assets | - | - | - | - | - | - | - |
| Non-Accrual Assets (NAA) | \$ 6,634 | \$ 5,463 | \$ 6,133 | \$ 6,340 | \$ 6,128 | (3%) | (8%) |
| NAL as a % of Total Loans | 1.03% | 0.85% | 0.96% | 0.97% | 0.94% | | |
| NAA as a % of Total Assets | 0.37% | 0.32% | 0.34% | 0.35% | 0.34% | | |
| Allowance for Loan Losses as a % of NAL | 213% | 240% | 214% | 200% | 208% | | |

(1) Corporate loans are placed on non-accrual status based upon a review by Citigroup's risk officers. Corporate non-accrual loans may still be current on interest payments. With limited exceptions, the following practices are applied for Consumer loans: Consumer loans, excluding credit cards and mortgages, are placed on non-accrual status at 90 days past due, and are charged off at 120 days past due; residential mortgage loans are placed on non-accrual status at 90 days past due and written down to net realizable value at 180 days past due. Consistent with industry conventions, Citigroup generally accrues interest on credit card loans until such loans are charged off, which typically occurs at 180 days contractual delinquency. As such, the non-accrual loan disclosures do not include credit card loans.

(2) The third quarter of 2015 reflects the transfers of non-accrual loans to HFS resulting from the agreements to sell OneMain, Japan Retail and Japan Cards.

(3) Excludes SOP 03-3 purchased distressed loans.

(4) The fourth quarter of 2015 decline includes the impact related to the transfer of approximately \$8 billion of mortgage loans to Loans, held-for-sale (HFS) (included within Other assets on the GAAP balance sheet).

(5) Asia GCB includes the results of operations of EMEA GCB for all periods presented.

(6) Represents the carrying value of all property acquired by foreclosure or other legal proceedings when Citigroup has taken possession of the collateral. Also includes former premises and property for use that is no longer contemplated.

(7) There is no industry-wide definition of non-accrual assets. As such, analysis against the industry is not always comparable.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS - PAGE 2

CITICORP

(In millions of dollars)

| | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q16 Increase/ (Decrease) from | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|--------------|
| | 2015 | 2015 | 2016 | 2016 | 2016 | 2Q16 | 3Q15 |
| Non-Accrual Loans (1) | | | | | | | |
| Corporate Non-Accrual Loans By Region (2) | | | | | | | |
| North America | \$ 819 | \$ 804 | \$ 1,317 | \$ 1,266 | \$ 1,043 | (18%) | 27% |
| EMEA | 350 | 309 | 432 | 726 | 821 | 13% | NM |
| Latin America | 229 | 302 | 409 | 267 | 380 | 42% | 66% |
| Asia | 127 | 128 | 117 | 151 | 121 | (20%) | (5%) |
| Total | \$ 1,525 | \$ 1,543 | \$ 2,275 | \$ 2,410 | \$ 2,365 | (2%) | 55% |
| Consumer Non-Accrual Loans By Region (2) (3) | | | | | | | |
| North America | \$ 363 | \$ 456 | \$ 516 | \$ 671 | \$ 651 | (3%) | 79% |
| Latin America | 790 | 740 | 673 | 729 | 689 | (5%) | (13%) |
| Asia (5) | 243 | 252 | 254 | 291 | 272 | (7%) | 12% |
| Total | \$ 1,396 | \$ 1,448 | \$ 1,443 | \$ 1,691 | \$ 1,612 | (5%) | 15% |
| OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS | | | | | | | |
| ICG | \$ 35 | \$ 32 | \$ 29 | \$ 13 | \$ 12 | (8%) | (66%) |
| Global Consumer Banking | 44 | 34 | 41 | 38 | 41 | 8% | (7%) |
| Corporate/Other | 4 | 4 | 4 | 3 | 4 | 33% | - |
| TOTAL OTHER REAL ESTATE OWNED (OREO) (6) | \$ 83 | \$ 70 | \$ 74 | \$ 54 | \$ 57 | 6% | (31%) |
| OREO By Region: | | | | | | | |
| North America | \$ 38 | \$ 31 | \$ 31 | \$ 31 | \$ 29 | (6%) | (24%) |
| EMEA | 1 | 1 | 1 | - | 1 | 100% | - |
| Latin America | 39 | 34 | 32 | 18 | 17 | (6%) | (56%) |
| Asia | 5 | 4 | 10 | 5 | 10 | 100% | 100% |
| Total | \$ 83 | \$ 70 | \$ 74 | \$ 54 | \$ 57 | 6% | (31%) |
| Other Repossessed Assets | | | | | | | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Non-Accrual Assets (NAA) (7) | | | | | | | |
| Corporate Non-Accrual Loans | \$ 1,525 | \$ 1,543 | \$ 2,275 | \$ 2,410 | \$ 2,365 | (2%) | 55% |
| Consumer Non-Accrual Loans | 1,396 | 1,448 | 1,443 | 1,691 | 1,612 | (5%) | 15% |
| Non-Accrual Loans (NAL) | 2,921 | 2,991 | 3,718 | 4,101 | 3,977 | (3%) | 36% |
| OREO | 83 | 70 | 74 | 54 | 57 | 6% | (31%) |
| Other Repossessed Assets | - | - | - | - | - | | |
| Non-Accrual Assets (NAA) | \$ 3,004 | \$ 3,061 | \$ 3,792 | \$ 4,155 | \$ 4,034 | (3%) | 34% |
| NAA as a % of Total Assets | 0.18% | 0.19% | 0.22% | 0.24% | 0.23% | | |
| Allowance for Loan Losses as a % of NAL | 350% | 345% | 284% | 254% | 270% | | |

See footnotes (1) - (7) on page 33.

Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS - PAGE 3
CITI HOLDINGS

(In millions of dollars)

| | 3Q 2015 | 4Q 2015 | 1Q 2016 | 2Q 2016 | 3Q 2016 | 3Q16 Increase/ (Decrease) from | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|--------|
| | | | | | | 2Q16 | 3Q15 |
| Non-Accrual Loans (1) | | | | | | | |
| Corporate Non-Accrual Loans By Region (2) | | | | | | | |
| North America | \$ 14 | \$ 14 | \$ 14 | \$ 14 | \$ 14 | - | - |
| EMEA | 36 | 38 | 37 | 36 | 36 | - | - |
| Latin America | 1 | 1 | 1 | - | - | - | (100%) |
| Asia | 2 | - | - | - | - | - | (100%) |
| Total | \$ 53 | \$ 53 | \$ 52 | \$ 50 | \$ 50 | - | (6%) |
| Consumer Non-Accrual Loans By Region (2) (3) (4) | | | | | | | |
| North America | \$ 3,259 | \$ 2,059 | \$ 2,003 | \$ 1,849 | \$ 1,778 | (4%) | (45%) |
| Latin America | 145 | 134 | 144 | 155 | 152 | (2%) | 5% |
| Asia (5) | 29 | 17 | 11 | 10 | 10 | - | (66%) |
| Total | \$ 3,433 | \$ 2,210 | \$ 2,158 | \$ 2,014 | \$ 1,940 | (4%) | (43%) |
| OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS | | | | | | | |
| OREO By Region (6): | | | | | | | |
| North America | \$ 139 | \$ 135 | \$ 128 | \$ 120 | \$ 103 | (14%) | (26%) |
| EMEA | - | - | - | - | - | - | - |
| Latin America | 5 | 4 | 3 | 1 | 1 | - | (80%) |
| Asia | - | - | - | - | - | - | - |
| Total | \$ 144 | \$ 139 | \$ 131 | \$ 121 | \$ 104 | (14%) | (28%) |
| Other Repossessed Assets | | | | | | | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Non-Accrual Assets (NAA) (7) | | | | | | | |
| Corporate Non-Accrual Loans | \$ 53 | \$ 53 | \$ 52 | \$ 50 | \$ 50 | - | (6%) |
| Consumer Non-Accrual Loans | 3,433 | 2,210 | 2,158 | 2,014 | 1,940 | (4%) | (43%) |
| Non-Accrual Loans (NAL) | 3,486 | 2,263 | 2,210 | 2,064 | 1,990 | (4%) | (43%) |
| OREO | 144 | 139 | 131 | 121 | 104 | (14%) | (28%) |
| Other Repossessed Assets | - | - | - | - | - | | |
| Non-Accrual Assets (NAA) | \$ 3,630 | \$ 2,402 | \$ 2,341 | \$ 2,185 | \$ 2,094 | (4%) | (42%) |
| NAA as a % of Total Assets | 3.10% | 2.97% | 3.21% | 3.31% | 3.43% | | |
| Allowance for Loan Losses as a % of NAL | 98% | 101% | 98% | 91% | 86% | | |

See footnotes (1) - (7) on page 33.

Reclassified to conform to the current period's presentation.

CITIGROUP
REGULATORY CAPITAL RATIOS AND TCE & TBV RECONCILIATION

(In millions of dollars, except per share amounts and ratios)

| | September 30, 2015 | December 31, 2015 | March 31, 2016 | June 30, 2016 | September 30, 2016 ⁽¹⁾ |
|--|-----------------------|----------------------|---------------------|---------------------|--------------------------------------|
| Common Equity Tier 1 Capital Ratio and Components | | | | | |
| Citigroup Common Stockholders' Equity ⁽²⁾ | \$ 205,772 | \$ 205,286 | \$ 209,947 | \$ 212,819 | \$ 212,506 |
| Add: Qualifying noncontrolling interests | 147 | 145 | 143 | 134 | 140 |
| Regulatory Capital Adjustments and Deductions: | | | | | |
| Less: | | | | | |
| Accumulated net unrealized losses on cash flow hedges, net of tax ⁽³⁾ | (542) | (617) | (300) | (149) | (232) |
| Cumulative unrealized net gain related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax ⁽⁴⁾ | 717 | 441 | 562 | 574 | 335 |
| Intangible Assets: | | | | | |
| Goodwill, net of related deferred tax liabilities (DTLs) ⁽⁵⁾ | 21,732 | 21,980 | 21,935 | 21,854 | 21,763 |
| Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs | 3,911 | 3,586 | 3,332 | 5,358 | 5,177 |
| Defined benefit pension plan net assets | 904 | 794 | 870 | 964 | 891 |
| Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards | 23,295 | 23,659 | 23,414 | 22,942 | 22,503 |
| Excess over 10% / 15% limitations for other DTAs, certain common stock investments and MSRs ⁽⁶⁾ | 9,451 | 8,723 | 7,254 | 6,876 | 7,077 |
| Common Equity Tier 1 Capital (CET1) | <u>\$ 146,451</u> | <u>\$ 146,865</u> | <u>\$ 153,023</u> | <u>\$ 154,534</u> | <u>\$ 155,132</u> |
| Risk-Weighted Assets (RWA) | <u>\$ 1,254,473</u> | <u>\$ 1,216,277</u> | <u>\$ 1,239,575</u> | <u>\$ 1,232,856</u> | <u>\$ 1,228,715</u> |
| Common Equity Tier 1 Capital Ratio (CET1/RWA) | <u>11.67%</u> | <u>12.07%</u> | <u>12.34%</u> | <u>12.53%</u> | <u>12.6%</u> |
| Supplementary Leverage Ratio | | | | | |
| Common Equity Tier 1 Capital (CET1) | \$ 146,451 | \$ 146,865 | \$ 153,023 | \$ 154,534 | \$ 155,132 |
| Additional Tier 1 Capital (AT1) ⁽⁷⁾ | 15,548 | 17,171 | 18,119 | 19,493 | 19,523 |
| Total Tier 1 Capital (T1C) (CET1 + AT1) | <u>\$ 161,999</u> | <u>\$ 164,036</u> | <u>\$ 171,142</u> | <u>\$ 174,027</u> | <u>\$ 174,655</u> |
| Total Leverage Exposure (TLE) | <u>\$ 2,363,506</u> | <u>\$ 2,317,849</u> | <u>\$ 2,300,427</u> | <u>\$ 2,326,929</u> | <u>\$ 2,361,382</u> |
| Supplementary Leverage Ratio (T1C/TLE) | <u>6.85%</u> | <u>7.08%</u> | <u>7.44%</u> | <u>7.48%</u> | <u>7.4%</u> |
| Tangible Common Equity and Tangible Book Value Per Share | | | | | |
| Common Equity | \$ 205,630 | \$ 205,139 | \$ 209,769 | \$ 212,635 | \$ 212,322 |
| Less: | | | | | |
| Goodwill | 22,444 | 22,349 | 22,575 | 22,496 | 22,539 |
| Intangible assets (other than MSRs) | 3,880 | 3,721 | 3,493 | 5,521 | 5,358 |
| Goodwill and intangible assets (other than MSRs) related to assets held-for-sale | 345 | 68 | 30 | 30 | 30 |
| Tangible Common Equity (TCE) | <u>\$ 178,961</u> | <u>\$ 179,001</u> | <u>\$ 183,671</u> | <u>\$ 184,588</u> | <u>\$ 184,395</u> |
| Common Shares Outstanding (CSO) | <u>2,979.0</u> | <u>2,953.3</u> | <u>2,934.9</u> | <u>2,905.4</u> | <u>2,849.7</u> |
| Tangible Book Value Per Share (TCE/CSO) | <u>\$ 60.07</u> | <u>\$ 60.61</u> | <u>\$ 62.58</u> | <u>\$ 63.53</u> | <u>\$ 64.71</u> |

(1) Preliminary.

(2) Excludes issuance costs related to outstanding preferred stock in accordance with Federal Reserve Board regulatory reporting requirements.

(3) Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.

(4) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected and own-credit valuation adjustments on derivatives are excluded from Common Equity Tier 1 Capital, in accordance with the U.S. Basel III rules.

(5) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.

(6) Assets subject to 10%/15% limitations include MSRs, DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions. For all periods presented, the deduction related only to DTAs arising from temporary differences that exceeded the 10% limitation.

(7) Additional Tier 1 Capital primarily includes qualifying noncumulative perpetual preferred stock and qualifying trust preferred securities.

Reclassified to conform to the current period's presentation.