

June 16, 2008

Citibank Omni-S Master Trust (formerly known as Sears Credit Account Master Trust II)

On December 6th, 2005, the collateral supporting the following Series of Citibank Omni-S Certificates was substituted with Floating Rate Bonds issued by the International Bank for Reconstruction and Development (The World Bank), and/or cash. The effect of this substitution was the defeasance of the listed Series of Citibank Omni-S Certificates and the release of the related credit card assets. The defeasance collateral is sized to cover principal when due and pre-fund all future interest payments. Interest earned on investments in the principal funding account is included in calculating the amount of pre-funded interest required. For more information, please see the Citibank Omni-S Master Trust SEC filings or contact Andrew J. Lubliner, Vice President, Treasury Operations at (718) 248 - 5134.

Series:
Class:
Maturity:

2002-2	2002-3
A	A
4/15/2009	5/15/2012

Principal Funding Account

Bonds:	\$188,210,000	\$53,800,000
Cash:	\$0	\$0
Total Principal Collateral:	\$188,210,000	\$53,800,000

Interest Funding Account

Cash:	\$4,699,493	\$1,835,519
Total Interest Collateral:	\$4,699,493	\$1,835,519