



**Association for
Financial Professionals**
7315 Wisconsin Avenue, Suite 600 West
Bethesda, MD 20814

March 22, 2007

Donna McNamara
VP, Citigroup
388 Greenwich Street
New York, New York 10013

Dear Ms. McNamara:

Thank you for your application for AFP Program Registration. We are pleased to inform you that program, Standby Letters of Credit: Expect the Unexpected, Understanding the Risks, has been approved for AFP program registration.

This program has earned registration for a period of one year following the date of this letter and is extended only to multiple dates and/or multiple locations held during this one-year period of registration. Should you offer this program again next year, a new program registration application is required. Program registration is non-renewable.

You are required to use the following tagline in advertising the program: **Approved for up to 1 CTP/CCM recertification credits by the Association for Financial Professionals.** Organizations are unable to deviate from this tagline or alter it in any way without prior authorization from AFP. Camera-ready copies of the CTP and CCM logos are also provided. In the event that these logos are used, *both must immediately precede the approved tagline with no intervening verbiage.* Organizations using the logos and tagline incorrectly will be charged a fee for their incorrect usage.

CTPs and CCMs earn one credit for every fifty minutes of qualified treasury/cash management continuing education activity. CTPs and CCMs are required to provide documentation of credits if audited. AFP requires sponsors to provide verification of attendance to participants if and when requested. Sponsors may duplicate and distribute *Attachment A - AFP Program Registration* for CTPs and CCMs to retain in their files. Comprehensive recertification policy information may be found on our Web site at www.AFPonline.org/ctp.

Sponsor:	Citigroup's Trade University
Program:	Standby Letters of Credit: Expect the Unexpected, Understanding the Risks
Date(s)/Location(s):	4/19/07, 4/25/07 Webinar
Fee:	\$100.00

If you have any questions, please feel free to contact me at (301) 907-8849. Thank you for your interest in and support of the AFP Certification programs.

Sincerely,

Kate McCarthy, M.A.
Certification Manager



**Certified
Treasury
Professional®**

ATTACHMENT A – AFP PROGRAM REGISTRATION

The Association for Financial Professionals has approved the following program(s) for CTP and CCM recertification credits:

Sponsor: Citigroup's Trade University

Program(s): Standby Letters of Credit: Expect the Unexpected, Understanding the Risks

Date/Location:	April 19, 2007	11:00a – 12:00p	webcast*
	April 25, 2007	11:00a – 12:00p	webcast*

***Webinars/Webcasts are not approved for recertification credit as self-study, independent study, or self-directed study.**

Number of Eligible Recertification Credits*: 1

Determining Allowed Credits*: CTPs and CCMs are responsible for determining the number of credits earned. Recertification credits are earned, based upon actual attendance, at the rate of one credit for every 50 minutes of qualified cash/treasury or finance related continuing education. The following are sessions that do not qualify for recertification credits:

- Sessions specific to organizational products and/or sales
- Fundamental or introductory courses in finance or cash/treasury management
- Career development sessions not specific to finance or cash/treasury management
- CTP/CCM exam preparation sessions

Reporting of Credits: CTPs and CCMs are required to report their credits directly to AFP by the end of their recertification cycle at the Recertification Resource Center. Recertification Reporting Forms can be found on AFP's Web site at www.AFPonline.org/ctp. Documentation of credits is required if audited. CTPs and CCMs must retain documentation of their attendance for a period of two years after the end of their cycle in the event of an audit.

CREDIT RECORD:

I have earned _____ CTP/CCM recertification credit(s) by attending this continuing education activity.