

Treasury and Trade Solutions FDIC Update

Disclosure – November 2, 2009

In October 2008, the FDIC adopted the Temporary Liquidity Guarantee Program (TLGP). The TLGP was designed as part of a coordinated effort by the FDIC, the U.S. Department of the Treasury (Treasury), and the Federal Reserve to address unprecedented disruptions in credit markets. The FDIC's TLGP is composed of two distinct components: Transaction Account Guarantee Program (TAGP) and the Debt Guarantee Program (DGP).

Transaction Account Guarantee Program

In May 2009, the Federal Deposit Insurance Corporation (FDIC) announced an extension to the increased insurance on eligible deposits, now \$250,000 per depositor, effective through December 31, 2013.

On November 2, 2009, Citi opted out of participation in the extension of the Transaction Account Guarantee (TAG) program which offers unlimited FDIC insurance on Non-Interest Bearing Transaction Accounts and NOW accounts. After December 31, 2009, these accounts will be insured by the FDIC for \$250,000 per depositor.

Debt Guarantee Program

Under the DGP, the FDIC guarantees certain senior unsecured debt issued by participating entities. The DGP initially permitted participating entities to issue FDIC-guaranteed senior unsecured debt until June 30, 2009, with the FDIC's guarantee for such debt to expire on the earlier of the maturity of the debt (or the conversion date, for mandatory convertible debt) or June 30, 2012. These dates were subsequently extended to October 31, 2009 and December 31, 2012, respectively. Instruments covered under the program include inter-bank time deposits with maturities of 31 days or longer.

This document summarizes how your accounts and deposits will be treated at Citi under these programs.

More details of the Temporary Liquidity Guarantee Program (TLGP) are available at:

<http://www.fdic.gov/regulations/resources/TLGP/index.html>



Transaction Account Guarantee Program

Treatment of your Citibank U.S.¹ branch accounts under the Transaction Account Guarantee portion of TLGP.

Account Type	Up to and including December 31, 2009	On or after January 1, 2010
NIB ² DDA ³	Unlimited	Up to \$250k per depositor (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).
NIB DDA with overnight sweep to Citibank Puerto Rico (Note: sweep will be completed regardless of FDIC cutoff time)	Unlimited on portion remaining in DDA only. Unlimited Transaction Account Guarantee will not apply on portion swept. Up to \$250k on portion in Citibank Puerto Rico (and across other interest-bearing deposits at Citibank, N.A. that are eligible for FDIC), but unlimited Transaction Account Guarantee will not apply on portion swept.	Up to \$250k per depositor on portion in Citibank Puerto Rico and DDA (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).
NIB DDA with overnight sweep to Citibank, N.A. Nassau Branch (Note: sweep will be completed regardless of FDIC cutoff time)	Unlimited on portion remaining in DDA only. Unlimited Transaction Account Guarantee will not apply on portion swept.	Up to \$250k per depositor on portion remaining in DDA (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).
NIB DDA with overnight sweep to Federal Funds (Note: sweep will be completed regardless of FDIC cutoff time)	Unlimited on portion remaining in DDA only. Unlimited Transaction Account Guarantee will not apply on portion swept.	Up to \$250k per depositor on portion remaining in DDA (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).
NIB DDA with overnight sweep to Citibank International Banking Facility (Note: sweep will be completed regardless of FDIC cutoff time)	Unlimited on portion remaining in DDA only. Unlimited Transaction Account Guarantee will not apply on portion swept.	Up to \$250k per depositor on portion remaining in DDA (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).
NIB DDA with sweep to a Money Market Mutual Fund (Note: sweep will not be completed at or after FDIC cutoff time)	Unlimited on portion remaining in DDA only. Unlimited Transaction Account Guarantee will not apply on portion swept.	Up to \$250k per depositor on portion remaining in DDA (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).
NIB DDA with sweep to Citibank NY interest-bearing MMDA ⁴ (Note: sweep will be completed regardless of FDIC cutoff time)	Up to \$250k on portion in MMDA (and across other interest-bearing deposits at Citibank, N.A. that are eligible for FDIC) Unlimited on portion remaining in DDA. Unlimited Transaction Account Guarantee will not apply on portion swept.	Up to \$250k per depositor on combined total in DDA and MMDA (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).

¹ FDIC Insurance is not applicable to accounts held outside of the U.S.

² NIB – Non-Interest Bearing

³ DDA – Demand Deposit Account, a transaction account defined by Federal Reserve Regulation D

⁴ MMDA – Money Market Deposit Account, as defined by Federal Reserve Regulation D



Account Type	Up to and including December 31, 2009	On or after January 1, 2010
Time Deposit with Citibank, N.A., U.S. branches	Up to \$250k on portion in the Citibank NY Time Deposit (and across other interest-bearing deposits at Citibank, N.A. that are eligible for FDIC). Unlimited Transaction Account Guarantee does not apply.	Up to \$250k per depositor on portion in Citibank NY Time Deposit (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).
Time Deposit with Citibank, N.A. Nassau Branch	Not eligible for either \$250k FDIC insurance coverage, or unlimited Transaction Account Guarantee.	Not eligible for FDIC insurance
Certificates of Deposit with Citibank, N.A. New York Branch	Up to \$250k on portion in the Citibank NY CD (and across other interest-bearing deposits at Citibank, N.A. that are eligible for FDIC). Unlimited Transaction Account Guarantee does not apply.	Up to \$250k per depositor on portion in Citibank NY CD (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).
Interest Bearing MMDA with Citibank, N.A. New York Branch	Up to \$250k on portion in the Citibank NY MMDA (and across other interest-bearing deposits at Citibank, N.A. that are eligible for FDIC). Unlimited Transaction Account Guarantee does not apply.	Up to \$250k per depositor on portion in Citibank NY MMDA (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).
Interest Bearing Negotiable Order of Withdrawal (NOW) Accounts available for U.S. government units and nonprofit entities based on U.S. Regulation D (e.g., primarily for religious, philanthropic, charitable, educational, political or other similar purposes).	Unlimited on accounts with interest rates no higher than 0.50%.	Up to \$250k per depositor in Citibank NY NOW Account (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).

Debt Guarantee Program

FDIC guarantee of newly issued senior, unsecured debt by FDIC-insured depository institutions, U.S. bank holding companies and certain U.S. savings and loan holding companies.

Account Type	Up to and including October 31, 2009	On or after October 31, 2009
Citibank, N.A. New York branch, Nassau branch or International Banking Facility Time Deposits	Unlimited for those greater than 30 days in tenor issued to FDIC-member banks and Foreign Commercial banks only. Central Banks and the like are excluded from the program. Time Deposits issued prior to October 31, 2009 will remain insured until their maturity or December 31, 2012, whichever is earlier.	Up to \$250k per depositor on portion in Citibank NY Time Deposit (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).
Federal Funds	Unlimited for those greater than 30 days in tenor issued to FDIC-member banks and Foreign Commercial banks only. Central Banks and the like are excluded from the program. Time Deposits issued prior to October 31, 2009 will remain insured until their maturity or December 31, 2012, whichever is earlier.	Up to \$250k per depositor on portion in Citibank NY Time Deposit (as well as other interest bearing deposits at Citibank, NA that are eligible for FDIC).

Global Transaction Services
www.transactionsservices.citi.com

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