

September 29, 2008

Columbia Management Mutual Fund Exposure to Wachovia*

As of the close of business on September 26, 2008, Columbia Management’s mutual fund exposure to Wachovia Corp. and its subsidiaries (WB) is detailed below by mutual fund category:

Columbia Mutual Funds:

Equity Funds

- Columbia Management’s actively managed equity mutual funds, not including the Columbia Global Value Fund, had no exposure to WB.
- Columbia Global Value Fund had a small exposure (approximately 0.82% of the market value of the Fund’s holdings).

Fixed Income Funds

- Columbia Management’s fixed-income and asset allocation mutual funds had exposure to the debt of WB and its subsidiaries of less than 1.5% of net assets.

Money Market Mutual Funds

- Columbia Management has no WB holding company or bank level holdings in any of its money market mutual funds and de minimis exposure to WB through lines of credit on certain municipal exposures in certain funds on the money market mutual fund platform.

Index Funds

- Columbia Management’s index mutual funds are managed based on a process of passive replication and their exposure to WB is consistent with the exposure and weighting in their respective indices.

If you have any questions, please call your relationship manager or dedicated service team.

***There is investment risks associated with any current and future portfolio holdings.**

An investment in money market mutual funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in money market mutual funds.

Please read and consider the investment objectives, risks, charges and expenses for any fund carefully before investing. For a prospectus which contains this and other important information about the fund, contact your Columbia Management representative or financial advisor or go to www.columbiamanagement.com

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NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee