



WORLD-CLASS INVESTMENT MANAGER[®]

0% Lehman Exposure in Federated Domestic Money Market Funds As of Sept. 15, 2008

As of 10:00 a.m. on Sept. 15, 2008, Federated's money market funds had 0% exposure to Lehman Brothers Inc

Past performance is no guarantee of future results.

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Views are as of September 15, 2008 and are subject to change based on market and other conditions. These views should not be construed as a recommendation for any specific security.

Fund shares are not guaranteed by the U.S. Government.

Not FDIC ▪ Insured May Lose Value ▪ No Bank Guarantee

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39129 (9/08)