



Media release

**CITIBANK LEADS REST OF PACK WITH FIXED MORTGAGE RATES
2 year fixed rate a low 6.55%p.a. (comparison rate 7.30%)**

Sydney, 6 February 2006: Citibank has revised its fixed mortgage rates and now leads other banks with a two year fixed rate of 6.55%p.a. (comparison rate 7.30%). Citibank has also dropped its three year fixed rate from 6.69%p.a. to 6.59%p.a. (comparison rate 7.25%) and five year fixed rate from 6.85%p.a. to 6.79%p.a. (comparison rate 7.22%).

Martin Barter Head of Mortgages at Citibank said: "Many people, concerned that interest rates might rise, are locking in at least a part of their mortgage and recently this has been a growing trend - reported to be at a two year high. By offering competitive two and three year rates we are giving customers more choice as well as peace of mind."

These rates are guaranteed for 60 days from the date a customer submits their application. If a customer settles within 60 days of the application submission date, but fixed rates increase within that period, the customer will still receive the rate that applied when they submitted their loan application. There is no cost to the customer for this benefit.

Leading 2 year fixed rates

Citibank	ING & BoQ	AMP	BankWest
6.55%p.a.	6.59%p.a.	6.70%p.a.	6.75%p.a.

Source: Infochoice as at 06/02/2006

Until March 31st, new customers will also be able to take up the following offers;

- No application fee for Citibank's 'Red Hot Basic' loan (an upfront saving of \$590)
- No Annual Package fee for the first year on all Citibank Mortgage Plus applications (a saving of \$350)

Further information on Citibank's range of mortgages is available at www.citibank.com.au.

-Ends-

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Note to editors:

All loans and credit are subject to Citibank's normal lending and credit criteria and applications must meet approval guidelines on individual products to qualify for relevant package discounts. Terms and conditions are available upon request. Fees and charges apply. Personal borrowers only (Australian Residents). The Citibank Mortgage Plus Package is not offered on: Loans with an introductory variable interest rate, Construction loans, Self-Certification loans and Basic Variable Rate loans. Interest rate current as at 6/2/06.

The comparison rate is calculated on a loan amount of \$150,000 over a term of 25 years. WARNING: This comparison rate is true only for the examples given and may not include fees and charges. Different terms, fees or other amounts might result in a different comparison rate. A comparison rate schedule is available at www.citibank.com.au and 2 Park St, Sydney.