



Citigroup Inc. (NYSE: C)

## CITI PERSONAL LOAN PLUS: CREATE YOUR OWN FUTURE

**BORROW UP TO \$75,000 WITH A LOW VARIABLE INTEREST RATE OF 11.99% p.a.  
(12.77% p.a. comparison rate)\***

**Sydney, 20 February, 2017:** Citi Australia has launched a low variable rate personal loan, *Citi Personal Loan Plus*, which helps borrowers achieve some of life's major milestones today.

Whether it's a family wedding, house renovations or paying university fees, Citi Personal Loan Plus allows borrowers to access as little as \$5,000, or as much as \$75,000 at a low variable interest rate of just 11.99% p.a. (12.77% p.a. comparison rate)\*.

Citi Personal Loan Plus offers borrowers certainty through fixed monthly repayments. And with no penalties for additional or early repayments, as well as a reusable credit facility for any future cash needs, Citi Personal Loan Plus has a range of features to suit borrowers' needs.

Alan Machet, Head of Cards and Loans at Citi Australia, said Citi Personal Loan Plus is designed for people who earn at least \$40,000 a year, but need extra money to help manage some of life's big expenses.

"We've all had times when cash flow is tight, but life won't wait," he said. "Perhaps you need extra funds to upgrade the family home, take an overseas holiday or cover the cost of university fees, like an MBA degree.

No matter how big or small the need, Citi Personal Loan Plus is an unsecured personal loan with a reusable credit facility that lets borrowers get the things they need or want a lot sooner."

*Citi Personal Loan Plus* includes a one-off \$199 establishment fee. Other features include:

- A low variable interest rate with a three, four or five year term;
- The ability to make extra repayments or pay off the loan early with no penalty;
- Fixed monthly repayments to make budgeting easier;
- \$10 monthly account fee waived for the first year;
- A reusable credit facility for any future cash needs; and
- Just 15 minutes to complete the application, with secure document acceptance online.

Many Australians re-evaluate their finances at this time of year and start planning house renovations or overseas holidays. A personal loan can help borrowers achieve these goals sooner, with fixed monthly repayments to help with budgeting.

Mr Machet said when considering a finance solution, "the best option for an individual will depend what they plan to spend the money on and their personal discipline when it comes to making repayments.

“With Citi Personal Loan Plus, borrowers have certainty with fixed monthly repayments, as well as the ability to make extra repayments to pay off their loan faster,” he said.

With over half of Citi’s customers now using digital channels for everyday transactions – including online, mobile and mobile wallet – Citi has made it easy to apply for and manage their loan.

Customers can securely upload documents and track their application online, which only takes 15 minutes to complete.

Once approved, customers can log on to their Citi account to see their loan balance, repayment history and details about when their next payment is due, as well as viewing their e-statements online.

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\*Comparison rate is based on a 5 year unsecured variable rate loan of \$30,000 with the monthly fee waived in the first year. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

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