

FOR IMMEDIATE RELEASE Citigroup Inc. (NYSE: C) November 9, 2010

## CITI RECRUITS INDUSTRY VETERAN TO LEAD PENSION ADMINISTRATION BUSINESS

**TORONTO** – Citi is pleased to announce that Tim Dixon has joined Canada's Global Transaction Services (GTS) team as Pension Administration Product Head. Based in Toronto and with affiliated offices in Montreal, Calgary, and Vancouver, Mr. Dixon represents Citi's expansion into the pension administration market in Canada.

Mr. Dixon has more than 30 years of experience in the Canadian banking industry. Most recently he was Executive Director, Business Development for CIBC Mellon and previously held the position of Senior Vice President, Relationship Management.

"Tim Dixon brings a great deal of knowledge and experience in the area of pension plans and products" said John Landry, Managing Director and Head of GTS in Canada. "His role is clearly important as we work to broaden our GTS offering in Canada."

"I am thrilled to be joining the Citi's GTS team in Canada and look forward to building a strong position for Citi in the pension administration market," said Mr. Dixon. "The evolving demands placed on pension administrators to be flexible and responsive are significant and Citi is perfectly positioned to put its expertise to work to meet these needs."

Through its Securities and Fund Services business, Citi's industry-focused experts provide investors worldwide with tailored solutions delivered through proven global platforms that feature modular, open architecture. With \$12.4 trillion of assets under custody and the industry's largest proprietary network, clients can leverage Citi's local market expertise and global reach to extract value across the entire investment value chain.

Global Transaction Services, a division of Citi's Institutional Clients Group, offers integrated cash management, trade, and securities and fund services to multinational corporations, financial institutions and public sector organizations around the world. With a network that spans more than 100 countries, Citi's Global Transaction Services supports over 65,000 clients. As of the third quarter of 2010, it held on average \$340 billion in liability balances and \$12.4 trillion in assets under custody.

Citi currently employs more than 4,600 individuals in a range of consumer and institutional businesses across Canada.

###

About Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and



investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at  $\underline{\text{www.citigroup.com}}$  or  $\underline{\text{www.citi.com}}$ .

For more information:
Troy Underhill Citi Communications (905) 755-3399