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INDEPENDENT ACCOUNTANT'S REPORT

Citigroup Inc. Board of Directors and Management:

We have reviewed management's assertion, included in the accompanying Appendix A, that the selected Corporate Citizenship metrics identified below and denoted by footnote within the Global Citizenship Report of Citigroup Inc. for the year ended December 31, 2012, are presented in conformity with the reporting criteria set forth in management's assertion in Appendix A (the Reporting Criteria).

- Greenhouse gas emissions Scope 1 and Scope 2
- Electricity
- District heating (steam and chilled water)
- Natural gas
- Fuel oil
- Waste diverted from landfill
- Total waste
- Water consumption
- Equator Principles (EP) - Covered Project Finance Loans
- EP-Covered Project Finance Advisories
- EP - Funded Project Finance Loans by Sector

Citigroup Inc.'s management is responsible for the assertion and for the Reporting Criteria which it has identified as an objective basis against which it assesses and reports on the selected Corporate Citizenship metrics. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of selected data that is free from material misstatement, whether due to fraud or error.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Environmental and energy use metrics are subject to inherent limitations, given the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

As discussed in Appendix A, Citigroup Inc. has disclosed in accordance with company policy that data for transportation fleet, fugitive emissions and refrigerants, have not been included in their Scope 1 Greenhouse Gas inventory. Additionally, as discussed in Appendix A, accruals and estimates are made using 2011 data. We did not review the 2011 data.

Based on our review, nothing came to our attention that caused us to believe management's assertion referred to above is not fairly stated, in all material respects, based on the corresponding Reporting Criteria set forth in Appendix A.

KPMG LLP

May 23, 2013
New York, New York

Appendix A

Management's Assertion

Citigroup Inc. is responsible for the completeness, accuracy and validity of the Corporate Citizenship metrics contained in the Global Citizenship Report for the year ended December 31, 2012. The Corporate Citizenship metrics presented include Citigroup Inc. and its subsidiary operations.

With respect to the Corporate Citizenship metrics summarized below and within the 2012 Global Citizenship Report, Management of Citigroup Inc. asserts that such Corporate Citizenship metrics are presented in conformity with the Reporting Criteria set forth below.

Metric Description	Metric Reporting Criteria	Metric Quantity
Greenhouse gas emissions – Scope 1 and Scope 2	The quantity in metric tons of carbon dioxide equivalent greenhouse gas emissions accounted and reported for in accordance with the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol, A Corporate Accounting and Reporting Standard - Revised Edition. See below for additional Environmental Reporting.	Total – 1,029,257 Scope 1 – 35,570 Scope 2 – 993,687
Electricity	The quantity in gigawatt hour of electricity purchased by facilities within our operational boundaries using estimation techniques described in the Environmental Reporting below.	2,008
Natural Gas	The quantity in gigawatt hour of natural gas purchased by facilities within our operational boundaries supported by invoices or using estimation techniques described in the Environmental Reporting below.	118
Fuel Oil	The quantity in gigawatt hour of fuel oil purchased by facilities within our operational boundaries supported by invoices or using estimation techniques described in the Environmental Reporting below.	55

District heating (Steam & Chilled Water)	The quantity in gigawatt hour of district heating purchased by facilities within our operational boundaries supported by invoices or using estimation techniques described in the Environmental Reporting below.	61
Waste diverted from landfill	The quantity in metric tons of waste diverted from landfill that includes waste reduction, waste reused, waste recycled, and waste to fuel recovery produced by facilities within our operational boundaries as supported by contract, invoice, or bill-of-lading.	20,832
Waste stream to landfill	The quantity in metric tons of waste sent to landfill by facilities within our operations boundaries supported by invoices or using estimation techniques described in the Environmental Reporting below.	38,679
Total waste	The aggregate quantity in metric tons of waste stream to landfill and waste diverted from landfill.	59,511
Water consumption	The quantity in cubic meters of water consumed by facilities within our operational boundaries supported by invoices or using estimation techniques described in the Environmental Reporting below.	6,732,680

Environmental Reporting

Boundaries

Our boundaries are defined as company managed locations under the operational control methodology outlined in the GHG Protocol.

Estimation Technique

In cases where actual invoices are never available, estimates for electricity consumption, water consumption, natural gas and waste are made using a global estimate calculated using an intensity measure based on 2011 consumption, usage of facility and square footage. For months at facilities where invoices are normally received but were not received as of February 21, 2013 (our reporting cut-off date), we accrue an estimate based on consumption in the same month in 2011.

Additional GHG Reporting

In accordance with company policy, the Greenhouse gas (GHG) Inventory excludes Scope 1 emissions from our transportation fleet as well as fugitive emissions and refrigerants. We have no CO₂ emissions from biologically sequestered carbon. We have not traded, sold, purchased, transferred or banked any carbon allowances in our inventory calculations.

The carbon dioxide emissions and equivalents associated with the activities noted above have been determined on the basis of measured or estimated energy and fuel use, multiplied by relevant carbon emission factors. Published emission factors were used to calculate emissions from operations.

Emission Source	Emission Source Type	Emission Factor Employed
Scope 1, Global	Natural gas, fuel oil, and diesel	GHG emissions from energy consumption are calculated using the Intergovernmental Panel on Climate Change (United Nations) 2008 emission factors.
Scope 2, U.S.	Electricity and Chilled Water	GHG emissions from energy consumption are calculated using the United States EPA eGRID sub-regional emission factors for electricity and chilled water purchased in the United States.
Scope 2, Rest of the world	Electricity and Chilled Water	For all other locations, GHG emissions from energy consumption are calculated using national emission factors provided by the International Energy Agency (IEA).

Global warming potentials applied are from the Intergovernmental Panel on Climate Change second assessment report (1995).

The following tables present the Company's GHG Inventory by scope and GHG type for the reporting period January 1, 2012 through December 31, 2012:

Operational Boundary	Emissions (in metric tons CO₂e)
Scope 1	35,570
Scope 2	993,687
Total	1,029,257

GHG Type	Emissions (in metric tons CO₂e)
<i>Scope 1</i>	
CO ₂	35,443
CH ₄	80
N ₂ O	47
Total	35,570
<i>Scope 2</i>	
CO ₂	989,228
CH ₄	570
N ₂ O	3,889
Total	993,687

Equator Principles Reporting

Metric Description	Metric Reporting Criteria	Metric Quantity				
		Category	Reviewed	Mandated		
EP-Covered Project Finance Advisories	The total number and categorization of project finance advisory activities as defined by Citi's EP Reporting criteria below.	A	1	0		
		B	4	2		
		C	0	0		
		Total	5	2		
EP-Covered Project Finance Loans	The total number and categorization of reviewed and funded project finance loans as defined by Citi's EP Reporting criteria below.	Category	Reviewed	Funded	Total Capital Costs of Funded Projects	
		A	4	0	--	
		B	11	8	\$9.5B	
		C	2	0	--	
		Total	17	8	\$9.5B	
EP - Funded Project Finance Loans by Sector	The total number, classification and categorization of funded project finance loans as defined by Citi's EP Reporting criteria below.	Sector	A	B	C	Total
		Power (solar)	0	2	0	2
		Oil and Gas	0	5	0	5
		Infrastructure	0	1	0	1
		Total	0	8	0	8

Citi's Equator Principles Reporting Criteria

Citi's Equator Principles (EP) Reporting criteria utilize the Scope section of the Equator Principles (June 2006) to delineate EP-covered project finance transactions (Transactions), which include project finance loans (Loans) and project finance advisory activities (Advisories). The year in which a Loan is reviewed is based on the date that the project has been submitted to business and credit risk senior management for approval to market to the client for consideration to fund their project; and the year in which a Loan is funded is based on the date it is funded by the banks. The year in which an Advisory is reviewed is based on the date the Project Finance department consults the Environmental and Social Risk Management (ESRM) Unit¹ for approval to market an Advisory role (as is required by Citi's ESRM policies and standards); and the year in which an Advisory is mandated is the year in which Citi is appointed by the client to serve as the Advisor for a project for a finite period of time. All Transactions are categorized based on the A, B, and C system of environmental and social categorization as defined in the Equator Principles (June 2006). Citi also elects to report funded Loans by industry sector.

¹ The ESRM Unit is responsible for review, consultation, and approvals on new transactions, as well as internal training, communications, policy implementation, tracking and reporting. Supporting the unit are "ESRM Champions" — credit risk officers with additional ESRM review and advice responsibilities — located in each region. Citi's Environmental and Social Policy Review Committee (ESPRC), made up of senior managers from across Citi business units, provides guidance on ESRM issues and related environmental issues. The Director of Corporate Citizenship and Citi's Managing Director of Business Development co-chair the committee.