

I. STATEMENT OF FINANCIAL POSITION AS AT	JUN 2013 UNAUDITED SHS.000	DEC 2013 AUDITED SHS.000	MAR 2014 UNAUDITED SHS.000	JUN 2014 UNAUDITED SHS.000
<b>A. ASSETS</b>				
1. Cash (both local and foreign)	673,896	1,424,481	918,597	943,698
2. Cash and balances with Central Bank of Kenya	11,243,180	4,464,279	3,563,085	3,989,829
3. Kenya Government securities and other securities held for dealing purposes	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-
5. Investment Securities	-	-	-	-
a) Held to maturity	-	-	-	-
a) Kenya government securities	-	-	-	-
b) Other securities	-	-	-	-
b) Available for Sale	-	-	-	-
a) Kenya government Securities	26,773,651	26,840,655	29,442,314	28,962,715
b) Other securities	-	-	-	-
6. Deposits and balances due from local banking institutions	2,615,098	3,988,765	3,396,930	4,866,306
7. Deposits and balances due from banking institutions abroad	226,218	23,876	41,736	40,957
8. Tax recoverable	521,963	1,119,816	701,949	286,850
9. Loans and advances to customers (net)	23,390,740	24,337,983	23,061,234	31,081,862
10. Balances due from banking institutions in the group	11,731,239	6,372,373	8,564,769	7,717,846
11. Investments in associates	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-
13. Investments in Joint ventures	-	-	-	-
14. Investment properties	-	-	-	-
15. Property, plant and equipment	528,430	498,436	502,232	497,226
16. Prepaid lease rentals	43,313	43,466	43,006	42,085
17. Intangible assets	-	-	-	-
18. Deferred tax asset	-	138,322	124,880	218,786
19. Retirement benefit assets	-	-	-	-
20. Other assets	1,040,840	1,990,207	1,831,168	1,406,574
<b>21. TOTAL ASSETS</b>	<b>78,788,568</b>	<b>71,242,659</b>	<b>72,191,900</b>	<b>80,054,734</b>
<b>B. LIABILITIES</b>				
22. Balances due to Central Bank of Kenya	-	2,995,011	-	-
23. Customer deposits	46,593,915	43,761,732	45,625,099	58,350,463
24. Deposit and balances due to local banking institutions	1,566,143	2,942,019	3,485,456	676,518
25. Deposit and balances due to banking institutions abroad	716,431	904,502	1,924,753	1,286,596
26. Other money market deposits	-	-	-	-
27. Borrowed funds	-	-	-	-
28. Balances due to banking institutions in the group	7,644,945	2,115,273	1,962,324	260,831
29. Tax payable	-	-	-	-
30. Dividends payable	-	-	-	-
31. Deferred tax liability	96,665	-	-	-
32. Retirement benefit liability	-	-	-	-
33. Other liabilities	2,716,346	2,560,249	2,487,501	2,384,453
<b>34. TOTAL LIABILITIES</b>	<b>59,334,445</b>	<b>55,278,786</b>	<b>55,485,133</b>	<b>62,958,861</b>
<b>C. SHAREHOLDERS' EQUITY</b>				
35. Paid up/Assigned capital	4,582,973	4,582,973	4,582,973	4,582,973
36. Share premium/(discount)	-	-	-	-
37. Revaluation reserves	-	-	-	-
38. Retained earnings/Accumulated Losses	14,009,716	10,847,623	11,609,795	12,069,080
39. Statutory loan loss reserve	308,391	355,004	299,945	376,826
40. Other Reserves	553,043	178,273	214,054	66,994
41. Proposed dividends	-	-	-	-
42. Capital grants	-	-	-	-
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>19,454,123</b>	<b>15,963,873</b>	<b>16,706,767</b>	<b>17,095,873</b>
<b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>78,788,568</b>	<b>71,242,659</b>	<b>72,191,900</b>	<b>80,054,734</b>

III. OTHER DISCLOSURES	JUN 2013 UNAUDITED SHS.000	DEC 2013 AUDITED SHS.000	MAR 2014 UNAUDITED SHS.000	JUN 2014 UNAUDITED SHS.000
<b>1) NON-PERFORMING LOANS AND ADVANCES</b>				
a) Gross non-performing loans and advances	431,616	436,969	438,252	444,227
Less:	-	-	-	-
b) Interest in Suspense	(292,265)	(296,524)	(297,880)	(301,887)
c) Total Non-performing loans and advances (a-b)	139,351	140,445	140,372	142,340
Less:	-	-	-	-
d) Loan loss provision	139,351	140,445	140,372	142,340
e) Net non-performing loans (c-d)	-	-	-	-
f) Discounted value of securities	-	-	-	-
g) Net NPLs Exposure (e-f)	-	-	-	-
<b>2) INSIDER LOANS AND ADVANCES</b>				
a) Directors, shareholders and associates	-	-	-	-
b) Employees	1,335,428	1,335,428	1,472,674	1,563,122
<b>c) TOTAL INSIDER LOANS, ADVANCES AND OTHER FACILITIES</b>	<b>1,335,428</b>	<b>1,335,428</b>	<b>1,472,674</b>	<b>1,563,122</b>
<b>3) OFF-BALANCE SHEET ITEMS</b>				
a) Letters of credit, guarantees, acceptances	17,507,461	18,041,856	19,672,787	21,397,349
b) Forwards, Swaps and Options	14,349,080	8,796,432	13,324,517	15,358,162
c) Other contingent liabilities	-	-	-	-
<b>D) TOTAL CONTINGENT LIABILITIES</b>	<b>31,856,541</b>	<b>26,838,288</b>	<b>32,997,304</b>	<b>36,755,511</b>
<b>4) CAPITAL STRENGTH</b>				
a) Core capital	17,761,624	15,430,596	15,686,802	15,822,539
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/Deficiency	16,761,624	14,430,596	14,686,802	14,822,539
d) Supplementary capital	308,391	355,004	299,945	376,826
e) Total capital (a+d)	18,070,015	15,785,600	15,986,747	16,199,365
f) Total risk weighted assets	55,835,886	44,599,896	62,889,446	73,867,309
g) Core capital/total deposit liabilities	31%	29%	30%	26%
h) Minimum Statutory Ratio	8%	8%	8%	8%
i) Excess/Deficiency (g-h)	23%	21%	22%	18%
j) Core capital/total risk weighted assets	32%	35%	25%	21%
k) Minimum Statutory Ratio	8%	8%	8%	8%
l) Excess/Deficiency(j-k)	24%	27%	17%	13%
m) Total capital/total risk weighted assets	32%	35%	25%	22%
n) Minimum Statutory Ratio	12%	12%	12%	12%
o) Excess/Deficiency (m-n)	20%	23%	13%	10%
<b>5) LIQUIDITY</b>				
a) Liquidity Ratio	86%	63%	73%	70%
b) Minimum Statutory Ratio	20%	20%	20%	20%
c) Excess/Deficiency (a-b)	66%	43%	53%	50%

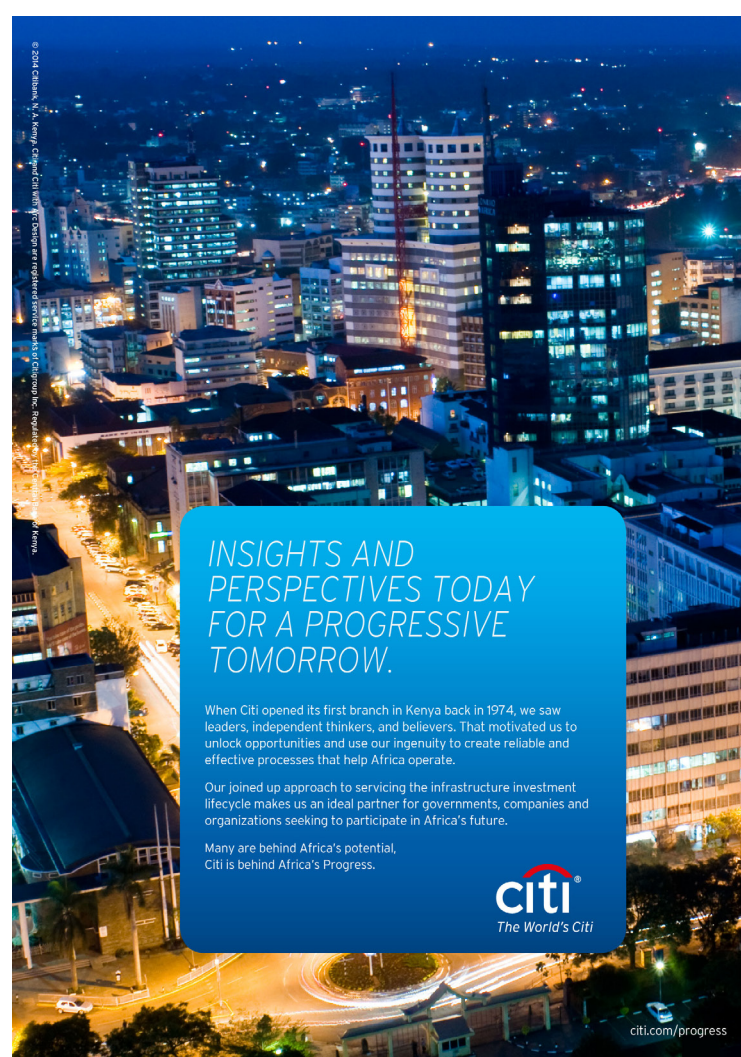
These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website <http://citigroup.com/citi/about/countrypresence/kenya.html>. They may also be accessed at the institutions head office located at Upperhill Road, Nairobi.

NOTE: The above are extracts from the bank's unaudited financial statements. They are not representative of the whole Citigroup franchise.

Citibank NA Kenya is regulated by the Central Bank of Kenya.

Signed: DAVID ABWOGA  
CHIEF FINANCE OFFICER

II. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED	JUN 2013 UNAUDITED SHS.000	DEC 2013 AUDITED SHS.000	MAR 2014 UNAUDITED SHS.000	JUN 2014 UNAUDITED SHS.000
<b>1. INTEREST INCOME:</b>				
1.1 Loans and Advances	1,113,994	2,227,362	579,377	1,213,437
1.2 Government securities	1,522,141	2,938,588	779,665	1,501,999
1.3 Deposits and placements with banking institutions	185,370	352,676	46,295	114,838
1.4 Other interest income	81,264	111,383	2,400	59,198
<b>1.5 TOTAL INTEREST INCOME</b>	<b>2,902,769</b>	<b>5,630,009</b>	<b>1,407,737</b>	<b>2,889,472</b>
<b>2. INTEREST EXPENSE</b>				
2.1 Customer deposits	668,217	1,299,820	297,651	670,046
2.2 Deposits and placements from banking institutions	38,147	92,270	37,303	46,284
2.3 Other interest expenses	50,074	42,077	2,526	2,974
<b>2.4 TOTAL INTEREST EXPENSES</b>	<b>756,438</b>	<b>1,434,167</b>	<b>337,480</b>	<b>719,304</b>
<b>3. NET INTEREST INCOME / (LOSS)</b>	<b>2,146,331</b>	<b>4,195,842</b>	<b>1,070,257</b>	<b>2,170,168</b>
<b>4. OTHER OPERATING INCOME</b>				
4.1 Fees and commissions on loans and advances	51,189	72,329	31,241	64,515
4.2 Other Fees and commissions	534,559	1,072,519	271,652	510,180
4.3 Foreign exchange trading income (loss)	1,006,964	1,879,833	357,564	844,411
4.4 Dividend income	-	-	-	-
4.5 Other income	303,921	357,059	3,005	7,570
<b>4.6 Total Other Operating Income</b>	<b>1,896,633</b>	<b>3,381,740</b>	<b>663,462</b>	<b>1,426,676</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>4,042,964</b>	<b>7,577,582</b>	<b>1,733,719</b>	<b>3,596,844</b>
<b>6. OPERATING EXPENSES</b>				
6.1 Loan Loss Provision	-	1	-	-
6.2 Staff costs	644,750	1,372,580	312,162	678,287
6.3 Directors' emoluments	-	-	-	-
6.4 Rental Charges	23,893	38,577	14,611	28,682
6.5 Depreciation charge on property and equipment	96,266	126,228	25,518	49,939
6.6 Amortisation charges	-	-	-	-
6.7 Other operating expenses	567,167	1,055,921	257,870	690,402
<b>6.8 TOTAL OPERATING EXPENSES</b>	<b>1,332,076</b>	<b>2,593,307</b>	<b>610,161</b>	<b>1,447,310</b>
<b>7. PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS</b>	<b>2,710,888</b>	<b>4,984,275</b>	<b>1,123,558</b>	<b>2,149,534</b>
<b>8. EXCEPTIONAL ITEMS</b>				
<b>9. PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS</b>	<b>2,710,888</b>	<b>4,984,275</b>	<b>1,123,558</b>	<b>2,149,534</b>
<b>10. CURRENT TAX</b>	<b>(1,034,625)</b>	<b>(1,985,690)</b>	<b>(416,445)</b>	<b>(906,261)</b>
<b>11. DEFERRED TAX</b>				
<b>12. PROFIT/(LOSS) AFTER TAX AND EXCEPTIONAL ITEMS</b>	<b>1,676,263</b>	<b>2,998,585</b>	<b>707,113</b>	<b>1,243,273</b>
<b>13. OTHER COMPREHENSIVE INCOME:</b>				
13.1 Gains/ (losses) from translating the financial statements of foreign operations	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	630,982	53,640	52,272	(186,985)
13.4 Revaluation Surplus on property, plant and equipment	-	-	-	-
13.5 Share of other comprehensive income of associates	-	-	-	-
13.6 Income tax relating to components of other comprehensive income	(236,618)	(20,115)	(19,602)	70,119
<b>14. OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX</b>	<b>394,364</b>	<b>33,525</b>	<b>32,670</b>	<b>(116,866)</b>
<b>15. TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>2,070,627</b>	<b>3,032,110</b>	<b>739,783</b>	<b>1,126,407</b>



INSIGHTS AND PERSPECTIVES TODAY FOR A PROGRESSIVE TOMORROW.

When Citi opened its first branch in Kenya back in 1974, we saw leaders, independent thinkers, and believers. That motivated us to unlock opportunities and use our ingenuity to create reliable and effective processes that help Africa operate.

Our joined up approach to servicing the infrastructure investment lifecycle makes us an ideal partner for governments, companies and organizations seeking to participate in Africa's future.

Many are behind Africa's potential, Citi is behind Africa's Progress.

