CITIBANK N.A. KENYA
Audited financial statements and disclosures for the year ended 31 December 2016

I. STATEMENT OF FINANCIAL POSITION AS AT

II. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED

III. OTHER DISCLOSURES

A. ASSETS
1. Cash (both local and foreign) 1,359,238 878,076
2. Cash and balance with Central Bank of Kenya 8,422,774 6,568,099
3. Kenya Government securities and other securities held for dealing purposes - -
4. Financial Assets at fair value through profit and loss - -
5. Investment Securities
   a) Held to maturity - -
   b) Kenya government securities - -
   c) Available for Sale - -
   d) Other securities - -
6. Deposits and balances due from local banking institutions 1,830,152 3,026,472
7. Deposits and balances due from banking institutions abroad 2,086,335 141,711
8. Tax recoverable - 185,201
9. Loans and advances to customers (net) 26,628,660 27,436,980
10. Balances due from banking institutions in the group 16,709,637 25,268,600
11. Investments in associates - -
12. Investments in subsidiary companies - -
13. Investments in Joint ventures - -
14. Investment properties 568,750 608,807
15. Property, plant and equipment - -
16. Prepaid lease rental - 39,783
17. Intangible assets - -
18. Deferred tax asset 195,713 318,879
19. Retirement benefit assets 2,400,835 1,870,698
20. Other assets - -
21. TOTAL ASSETS 88,147,297 103,323,540

B. LIABILITIES
22. Balances due to Central Bank of Kenya - 3,995,989
24. Deposit and balances due to local banking institutions 2,190,596 557,097
25. Deposit and balances due to banking institutions abroad 516,031 468,996
26. Other money market deposits - -
27. Borrowed funds - -
28. Balances due to banking institutions in the group 845,022 1,660,494
29. Tax payable 255,457 -
30. Dividends payable - -
31. Deferred tax liability - -
32. Retirement benefit liability - -
33. Other liabilities 2,821,628 14,532,714
34. TOTAL LIABILITIES 68,746,087 83,694,933

C. SHAREHOLDERS’ EQUITY
35. Paid up/assigned capital 4,582,973 4,562,973
36. Share premium/(discount) - -
37. Revaluation reserves - -
38. Retained earnings/Accumulated Losses 14,060,819 14,266,038
39. Statutory loan loss reserve 675,723 715,996
40. Other Reserves 116,664 13,710
41. Proposed dividends - -
42. Capital grants - -
43. TOTAL SHAREHOLDERS’ FUNDS 19,407,959 18,282,657
44. TOTAL LIABILITIES AND SHAREHOLDERS’ FUNDS 88,147,297 103,323,540

II. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED

1. INTEREST INCOME:
   1.1 Loans and Advances 3,158,699 3,232,925
   1.2 Government securities 3,440,423 4,677,133
   1.3 Deposits and placements with banking institutions 3,485,975 2,979,828
   1.4 Other interest income 56,915 33,896
1.5 TOTAL INTEREST INCOME 7,220,826 7,329,880

2. INTEREST EXPENSE
   2.1 Customer deposits 1,366,981 984,770
   2.2 Deposits and placements from banking institutions 79,877 159,479
   2.3 Other interest expenses 75,400 9,339
2.4 TOTAL INTEREST EXPENSES 1,522,348 1,139,588

3. NET INTEREST INCOME / (LOSS) 5,678,478 6,190,292

4. OTHER OPERATING INCOME
   4.1 Fees and commissions on Loans and advances 64,549 89,350
   4.2 Other Fees and commissions 104,319 129,583
   4.3 Foreign exchange trading income / (loss) 1,618,233 1,423,479
   4.4 Dividend income 44,000 -
   4.5 Other income 182,590 31,488
4.6 TOTAL Other Operating Income 2,029,941 2,783,950

5. TOTAL OPERATING INCOME 8,708,429 8,974,242

6. OPERATING EXPENSES
   6.1 Loan Loss Provision 340,752 94,868
   6.2 Staff costs 1,563,978 2,083,739
   6.3 Directors’ remuneration - -
   6.4 Rental-Charges 82,710 77,569
   6.5 Depreciation charge on property and equipment 104,260 96,301
   6.6 Amortisation charges - -
   6.7 Other operating expenses 1,016,010 762,458
6.8 TOTAL OPERATING EXPENSES 3,307,710 2,955,201

7. PROFIT/LOSS BEFORE TAX AND EXCEPTIONAL ITEMS 5,570,719 6,019,041

8. EXCEPTIONAL ITEMS - -

9. PROFIT/Loss AFTER EXCEPTIONAL ITEMS 5,570,719 6,019,041

10. CURRENT TAX 2,075,775 1,605,232

11. DEFERRED TAX - -

12. PROFIT/Loss AFTER TAX AND EXCEPTIONAL ITEMS 3,494,944 4,413,809

13. OTHER COMPREHENSIVE INCOME
   13.1 Gains / (losses) from translating the financial statements of foreign operations - -
   13.2 Fair value changes in available-for-sale financial assets (77,424) (17,482)
   13.3 Revaluation Surplus on property, plant and equipment - -
   13.4 Share of other comprehensive income of associates - -
   13.5 Income tax relating to components of other comprehensive income 20,024 6,556
14. OTHER COMPREHENSIVE INCOME FOR THE YEAR (48,390) (59,026)
15. TOTAL COMPREHENSIVE INCOME FOR THE YEAR 3,352,570 3,421,863

CITIBANK, NA Kenya is regulated by the Central Bank of Kenya.

Upperhill Road, Nairobi

http://citigroup.com/citi/about/countrypresence/kenya.html. They may also be accessed at the institutions head office located at Upperhill Road, Nairobi.

The complete set of financial statements, statutory and qualitative disclosures can be assessed on the institutions’s website.

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