CITIBANK N.A. KENYA
Audited financial statements and disclosures for the year ended 31 December 2017

I. STATEMENT OF FINANCIAL POSITION AS AT DEC 2017 AUDITED SHS.000 DEC 2016 AUDITED SHS.000
A. ASSETS
1. Cash (both local and foreign) 877,876 873,861
2. Cash and balances with Central Bank of Kenya 6,069,519 7,332,778
3. Government Securities and other securities held for dealing purposes
4. Financial Assets at fair value through profit and loss
5. Investment Securities
   a) Held to maturity
   b) Available for Sale
6. Deposits and balances due from local banking institutions 3,026,472 2,995,446
7. Deposits and balances due from banking institutions abroad
8. Tax recoverable 118,295 159,519
9. Loans and advances to customers (net) 27,238,600 31,997,926
10. Balances due from banking institutions in the group 23,268,600 12,562,634
11. Investments in associates
12. Investments in subsidiary companies
13. Investments in Joint ventures
14. Investment properties
15. Property, plant and equipment 606,807 556,14
16. Prepaid lease rentals 36,867 35,025
17. Intangible assets
18. Deferred tax assets 381,879 293,741
19. Retirement benefit assets
20. Other assets 1,871,698 1,799,672
21. TOTAL ASSETS 103,323,540 98,231,911

B. LIABILITIES
23. Customer deposits 4,485,521 6,463,929
24. Deposit and balance due to local banking institutions 335,297 848,471
25. Deposit and balance due to banking institutions abroad 408,996 241,772
26. Other money market deposits -
27. Borrowed funds -
28. Balances due to banking institutions in the group 1,660,416 9,088
29. Tax payable -
30. Dividends payable -
31. Deferred tax liability -
32. Retirement benefit liability -
33. Other liabilities 14,532,774 137,076
34. TOTAL LIABILITIES 103,323,540 98,231,911

C. SHAREHOLDERS’ EQUITY
35. Total Capital/Total Risk Weighted Assets 26.4% 25.6%
36. Core Capital/Total Risk Weighted Assets 10.5% 10.5%
37. Total Capital / Minimum Statutory Capital 20.0% 20.0%
38. Core Capital / Minimum Statutory Capital 20.0% 20.0%
39. Share of Other Comprehensive Income of Associates -
40. Profit/(Loss) After Exceptional Items 6,033,391 6,373,018
41. Profit/(Loss) After Tax and Exceptional Items 3,432,189 3,910,416
42. Capital grants -
43. Other Reserves 1,870,698 1,799,672
44. TOTAL SHAREHOLDERS’ FUNDS 9,088,007 9,088,007
II. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED DEC 2016 AUDITED SHS.000 DEC 2017 AUDITED SHS.000
1. PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS 3,421,263 3,965,159
2. Income tax relating to components of other comprehensive income -
3. Profit/(Loss) After Tax and Exceptional Items 3,421,263 3,965,159
4. Foreign exchange trading income (loss) 1,423,479 1,893,216
5. Dividend income -
6. Other Fees and commissions 1,239,583 1,122,273
7. Interest income 7,311,280 6,451,312
8. Tax recoverable 118,295 159,519
9. Interest in Suspense 277,904 354,962
10. Profit/(Loss) After Tax and Exceptional Items 3,421,263 3,965,159

III. OTHER DISCLOSURES
1. NON-PERFORMING LOANS AND ADVANCES
   a) Gross non-performing loans and advances 824,804 1,725,695
   b) Interest in Suspense 27,004 35,462
   c) Total Non-performing loans and advances (a+b) 851,808 1,761,157
2. Realisation Surplus on property, plant and equipment -
3. Share of other comprehensive income of associates -
4. Profit/(Loss) After Tax and Exceptional Items 3,421,263 3,965,159
5. Other income 31,488 649,159
6. Interest income 7,311,280 6,451,312
7. Profit/(Loss) After Tax and Exceptional Items 3,421,263 3,965,159
8. Total Comprehensive Income for the Year Net of Tax (3,026,472) 548,743
9. Total Comprehensive Income for the Year 3,421,263 3,965,159

NOTE: The audited financials reported above relate to the statements of Citibank, NA Kenya Branch, under locally applicable accounting standards. They are not representative of the whole Citigroup franchise. The financial statements are extracts from the books of the institution as audited by KPMG Kenya and received an unqualified opinion. The complete set of financial statements, statutory and qualitative disclosures can be assessed on the institutions’s website.

MANAGING DIRECTOR
JOHN KERU
CHIEF FINANCIAL OFFICER
JOHN KERU

It’s roads, rails and runways. And power and technology grids. It’s failing trade barriers. And rising consumer affluence. It’s tangible diversification. As well as digital transformation. But more than anything, it’s the opportunity to be there, wherever people come together with an ambition to create a strong foundation for progress, to help make it real. In Africa. Around the world.