### I. STATEMENT OF FINANCIAL POSITION AS AT DEC 2018 AUDITED SHS.000 DEC 2019 AUDITED SHS.000

#### A. ASSETS
1. Cash (both local and foreign) 1,066,938 1,066,938
2. Cash and balances with Central Bank of Kenya 6,109,533 6,109,533
3. Kenya Government securities and other securities held for dealing purposes - -
4. Financial Assets at fair value through profit and loss - -
5. Investment Securities
   a) Held to maturity - -
   b) Kenya government securities - -
   c) Other securities - -
   d) Available for Sale - -
6. Deposits and balances due from local banking institutions 4,479,792 4,479,792
7. Deposits and balances due from banking institutions abroad 27,892 27,892
8. Tax receivable 143,938 143,938
9. Loans and advances to customers (net) 26,044,709 26,044,709
10. Balances due from banking institutions in the group 11,498,003 -
11. Investments in associates - -
12. Investments in subsidiary companies - -
13. Investments in joint ventures - -
14. Investment properties - -
15. Property, plant and equipment 649,916 -
16. Prepaid expense 31,342 -
17. Intangible assets - -
18. Deferred tax asset 278,852 278,852
19. Retirement benefit assets - -
20. Other assets 1,338,108 -
**TOTAL ASSETS** 65,570,979 65,570,979

#### B. LIABILITIES
22. Customer deposits 1,153,644 -
23. Customer deposits 6,245,926 6,245,926
24. Deposit and balances due to local banking institutions 1,725,319 1,725,319
25. Deposit and balances due to banking institutions abroad 1,725,319 -
26. Other money market deposits - -
27. Borrowed funds - -
28. Balances due to banking institutions in the group 7,569,650 7,569,650
29. Tax payable - -
30. Dividends payable - -
31. Deferred tax liability - -
32. Retirement benefit liability - -
33. Other liabilities 4,376,174 4,376,174
**TOTAL LIABILITIES** 66,229,105 77,523,627

#### C. SHAREHOLDERS’ EQUITY
34. Paid-up/issued capital 4,582,973 4,582,973
35. Share premium/discount 1,150,949 1,150,949
36. Share premium/discount - -
37. Revaluation reserves - -
38. Retained earnings/Accumulated Losses 14,290,562 14,290,562
39. Statutory loan loss reserve 1,150,949 1,150,949
40. Other Reserves 171,011 -
41. Proposed dividends - -
42. Capital grant - -
**TOTAL SHAREHOLDERS’ FUNDS** 19,409,582 19,046,566

#### D. COMBINED LIABILITIES AND EQUITY
**TOTAL COMBINED LIABILITIES AND EQUITY** 85,638,687 96,570,595

### II. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED DEC 2018 AUDITED SHS.000 DEC 2019 AUDITED SHS.000

#### A. OPERATING INCOME
1. Interests
   a) Interest income on loans and advances 6,392,890 6,392,890
   b) Interest in Suspense 1,777,363 1,777,363
2. Other income
   a) Fees and commissions on loans and advances 1,777,363 1,777,363
   b) Other fees and commissions 1,777,363 1,777,363
   c) Other income 1,777,363 1,777,363
3. Other operating income
   a) Dividends received 1,777,363 1,777,363
4. **TOTAL OPERATING INCOME** 15,419,239 15,419,239

#### B. OPERATING EXPENSES
5. Total operating expenses 15,419,239 15,419,239

#### C. PROFIT/(LOSS) BEFORE TAX
6. Profit/(loss) before tax and exceptional items 5,643,026 5,643,026

#### D. TAX EXPENSE
7. Current tax (2,714,820) (2,714,820)
8. Profit/(loss) after tax and exceptional items 3,161,776 3,161,776

### III. OTHER DISCLOSURES

#### 1. NON-PERFORMING LOANS AND ADVANCES
   a) Gross nonperforming loans and advances 86,473,017 86,473,017
   b) Interest in Suspense 2,918,386 2,918,386
   c) Total nonperforming loans and advances (br) 89,391,393 89,391,393
   d) Loan loss provision 89,391,393 89,391,393
   e) Net nonperforming loans (c-d) - -
   f) Discounted value of securities - -
   g) Net NPLs Exposure (e) - -

#### 2. INSIDER LOANS AND ADVANCES
   a) Directors, shareholders and associates - -
   b) Employees - -
   c) Other contingent liabilities - -
   **TOTAL INSIDER LOANS, ADVANCES AND OTHER FACILITIES** 2,918,386 2,918,386

#### 3. OFF-BALANCE SHEET ITEMS
   a) Letters of credit, guarantees, acceptances 15,177,110 15,177,110
   b) Forward, Swaps and Options 14,954,189 14,954,189
   **TOTAL OFF-BALANCE SHEET ITEMS** 30,131,299 30,131,299

#### 4. CAPITAL STRENGTH
   a) Core capital 18,596,723 18,596,723
   b) Minimum Statutory Capital 1,000,000 1,000,000
   c) Excess/Deficiency 17,596,723 17,596,723
   d) Supplementary capital 1,150,949 1,150,949
   e) Total capital (a+b+c+d) 19,747,672 19,747,672
   f) Total risk weighted assets 68,495,699 68,495,699
   g) Core capital to total deposit liabilities 29.2% 29.2%
   h) Minimum Statutory Ratio 10.5% 10.5%
   i) Excess/Deficiency (g-h) 18.7% 18.7%
   j) Core capital to total risk weighted assets 27.6% 27.6%
   k) Minimum Statutory Ratio 14.5% 14.5%
   l) Excess/Deficiency (j-k) 13% 13%
   **TOTAL CAPITAL** 32,481,310 32,481,310

#### 5. LIQUIDITY
   a) Liquidity Ratio 79.3% 79.3%
   b) Minimum Statutory Ratio 20.0% 20.0%
   c) Excess/Deficiency (a-b) 59.3% 59.3%

NOTE: The audited financials reported above relate to the statement of affairs of Citibank, N.A. Kenya Branch only under locally applicable accounting standards. They are not representative of the whole Citigroup franchise. The financial statements are extracts from the books of the institution as audited by KPMG Kenya and received an unqualified opinion. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution’s website: https://www.citigroup.com/citi/about/countryprofiles/kenya.html

They may also be accessed at the institution’s head office located at Citibank House, Upper Hill Road, Nairobi.

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Signed: MARTIN Mugambi
MANAGING DIRECTOR

John Keru
CHIEF FINANCIAL OFFICER

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