

## NOTICE

### FINANCIAL INSTITUTIONS' OBLIGATIONS UNDER THE MONEY LAUNDERING PROHIBITION ACT (MLPA), 2011 (as amended) AND THE TERRORISM PREVENTION ACT (TPA), 2011 (as amended) RELATING TO MONEY LAUNDERING AND TERRORISM FINANCING RESPECTIVELY

All Financial Institutions (FI) and Designated Non-Financial Institutions (DNFIs) are required to file the following statutory reports to the Nigerian Financial Intelligence Unit (NFIU):

- (i) A transfer to or from a foreign country of funds and Securities of a sum exceeding **USD10,000.00** or naira equivalent as required by Section 2 (1) of the MLPA 2011 -Foreign Transaction Report (FTRs)
- (ii) Any single transaction, lodgement or transfer of funds in excess of **N5,000,000** or its equivalent by an individual and **N10,000,000** or its equivalent by a corporate entity as provided in Section 10(1) of the MLPA 2011 (as amended) – Currency Transaction Reports (CTRs)
- (iii) Suspicious transaction irrespective of the amount as required by Section 6 (2) of the MLPA 2011 and Section 14 of the TPA, 2011 (as amended) – Suspicious Transaction Report (STRs)