

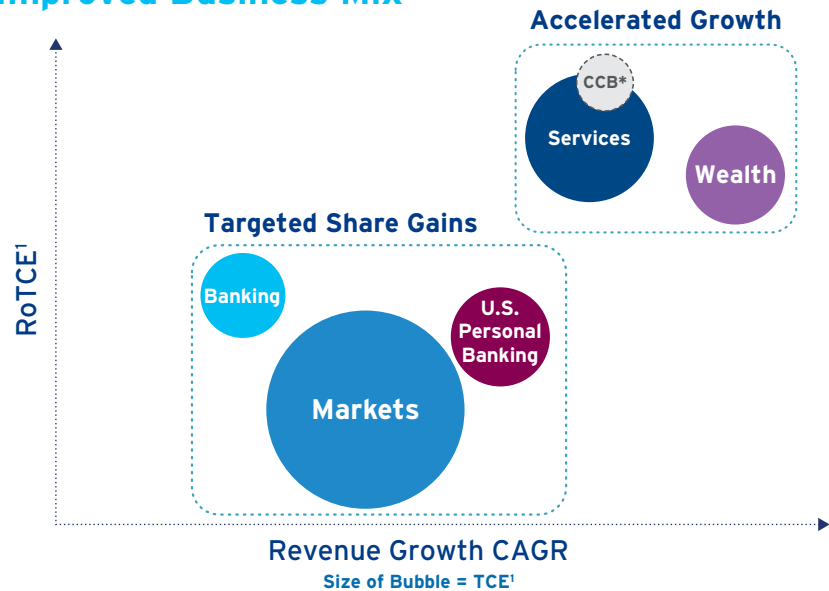
Driving Increased Shareholder Value

Our strategy is based on a **compelling business mix** and is acutely focused on what's needed to **grow and win in the decade ahead while delivering better returns**

Defining Our Ambition

- Lean into Citi's uniquely global network
- Grow the Commercial Bank
- Scale in Wealth
- Target share gains in Banking, Markets and U.S. Personal Banking

Improved Business Mix



*CCB is a Client Segment, not a reporting unit

Our Path to Improved Returns

SHORT TERM

LONG TERM

EXECUTE AND INVEST

- Ramp up of execution against Transformation milestones
- Investment-driven revenue growth
- Top-line benefits from macro factors
- Continued investments
- Rigorous tracking of progress

Lay the Foundation

DELIVER MEDIUM TERM TARGETS

- Mix begins to shift
- Transformation efficiencies begin to materialize
- Improved returns

~11-12% RoTCE¹

LONGER TERM

- Further revenue growth
- Normalization of expenses
- Higher returns
- Simpler organization

Longer-term Benefits Materialize

¹Please see slide 23 of Jane Fraser's 2022 Investor Day presentation: <https://www.citigroup.com/citi/investor/investor-day/2022/data/ID22-CEO-Presentation.pdf>