



KPMG LLP  
345 Park Avenue  
New York, NY 10154

## Report of Independent Accountant

Citigroup, Inc. Board of Directors and Management:

We have reviewed the accompanying Greenhouse Gas Emissions Report of Citigroup, Inc. for the year ended December 31, 2011. Citigroup, Inc.'s management is responsible for the Greenhouse Gas Emissions Report.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the Greenhouse Gas Emissions Report. Accordingly, we do not express such an opinion.

Environmental and energy use data are subject to inherent limitations, given the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

Citigroup, Inc. has disclosed in accordance with company policy that data for mobile sources, fugitive emissions and refrigerants, have not been included in their Scope 1 inventory.

Based on our review, nothing came to our attention that caused us to believe that the Greenhouse Gas Emissions Report within the scope of our review is not presented, in all material respects, in conformity with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised.

*KPMG LLP*

New York, New York  
May 31, 2012



## Citi's Greenhouse Gas Emissions Report

For the year ended December 31, 2011

Citi (the Company) has prepared its 2011 Greenhouse Gas Emissions Report in accordance with the WRI/WBCSD Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition. Our GHG Inventory includes direct (Scope 1) and indirect (Scope 2) GHG emissions generated from all company managed locations as defined under the operational control methodology (GHG Inventory). In accordance with company policy, the GHG Inventory excludes Scope 1 emissions from our transportation fleet as well as fugitive emissions and refrigerants. We have no CO<sub>2</sub> emissions from biologically sequestered carbon.

The GHG Inventory was calculated using internally developed calculations based on the most recent emission factors for the location of the facility and IPCC Global Warming Potentials as defined in the attached document. We have not traded, sold, purchased, transferred or banked any carbon allowances in our inventory calculations.

The following tables present the Company's GHG Inventory by scope and GHG type for the reporting period January 1, 2011 through December 31, 2011:

<b>Operational Boundary</b>	<b>Emissions (in metric tons CO<sub>2</sub>e)</b>
Scope 1	36,751
Scope 2	1,039,178
<b>Total</b>	<b>1,075,929</b>

<b>GHG Type</b>	<b>Emissions (in metric tons CO<sub>2</sub>e)</b>
<i>Scope 1</i>	
CO <sub>2</sub>	36,630
CH <sub>4</sub>	79
N <sub>2</sub> O	42
<b>Total</b>	<b>36,751</b>
<i>Scope 2</i>	
CO <sub>2</sub>	1,034,458
CH <sub>4</sub>	594
N <sub>2</sub> O	4,127
<b>Total</b>	<b>1,039,178</b>



<b>Utility/Emissions reporting</b>	<b>Factor Source</b>
US Electricity Consumption	US EPA: eGRID 2010 year 2007 (released 2011)
US Chilled Water Consumption	US EPA: eGRID 2010 year 2007 (released 2011)
Non-US Electricity Consumption	IEA 2011 Edition
Non-US Chilled Water Consumption	IEA 2011 Edition
Natural Gas Consumption - All countries	IPCC 2008 as utilized in the GHG Protocol v. 4.3
Steam Consumption - All countries	IPCC 2008 as utilized in the GHG Protocol v. 4.3
Fuel Oil Consumption - All countries	IPCC 2008 as utilized in the GHG Protocol v. 4.3

**US EPA: United States Environmental Protection Agency**

**IEA: international Energy Agency**

**IPCC: Intergovernmental Panel on Climate change (UN)**

**Global Warming Potentials Source: 1995 IPCC Second Assessment Report**

CH4 - 21

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