Hello,
Texas
Citi’s mission is to serve as a trusted partner to our clients by responsibly providing financial services that enable growth and economic progress. We have 200 years of experience helping our clients meet the world’s toughest challenges and embrace its greatest opportunities.

Home to the second-highest number of Fortune 500 companies in the U.S., Texas will continue to be an important part of our work moving forward.
Today, more than half of the world’s population resides in cities. By 2050, it will be 70%.

By that time, the top cities will not only house most of the world’s people, but will also generate the majority of its economic growth and wealth. Driven by the three major secular trends of globalization, urbanization and digitization, city residents and businesses will gain greater access to opportunities than ever before. As the world becomes more connected, cities need a partner with both a global scale and an understanding of local nuances.

In a word, Citi is global. Our more than 200,000 employees operate in a network of 1,000 cities and 160 countries and jurisdictions worldwide.

We are proud to partner with our clients and the communities in which we serve and are dedicated to driving progress on both a local and global scale.
Our partnership with Texas spans more than 100 years

1870s Helped finance the International & Great Northern Railroad of Texas and the New York & Texas Land Company, expanding settlement and commerce to the state.

1908-1911 Financed over $215 million in bond issues for the Atchison, Topeka & Santa Fe, Kansas City Southern, St. Louis & San Francisco, and Southern Pacific Railroads, all serving Texas.

1919 Opened first office in Texas, in Dallas, followed soon after in 1925 with the establishment of a district sales office in Houston.

1969 Co-managed and participated in $41 million in general obligation bonds for projects spanning Dallas, Corpus Christi and the State of Texas.

1972 Opened a subsidiary in Houston, providing banking and financial services to the area’s commercial, industrial and financial communities engaged in overseas business.

1980s Managed or co-managed approximately $1.3 billion in general obligation and revenue bonds for housing, schools, student loans and public improvements for cities, counties, regional and state agencies throughout the state.

1983 Assisted Fort Worth-based American Airlines and its parent company, AMR Corporation, with a variety of transactions, enabling the addition of new aircraft and an expansion of facilities.

1992 Established a 125,000 square-foot state-of-the-art national customer service center in San Antonio.

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2006 Citi launched Global Community Day, an annual volunteer event spanning more than 90 countries. In Texas, more than 9,400 Citi colleagues, alumni, clients, family and friends have contributed 47,000 hours of service since 2012.

2008 Managed $3.5 billion bond issue for the North Texas Tollway Authority to fund ownership and operation rights of State Highway 121, a 26-mile toll road located in a high-growth corridor in the Dallas-Fort Worth metroplex.

2009 Opened data center in Georgetown, TX, one of the first newly constructed data centers in the world to receive LEED Gold Certification from the U.S. Green Building Council.

2010 Provided $2.1 billion in funding to the Texas Public Finance Authority and the Texas Workforce Commission, enabling them to repay loans from the Federal Government and help replenish the state’s unemployment compensation fund.

2011 Lead financer of the northeast segment of the Sam Houston Tollway, the final thirteen-mile section in one of the longest continuous loop roads in the country.

2012 Selected by Fort Worth to manage its $1 billion securities lending program, leveraging flexibility and transparency to enhance portfolio performance and generate more revenue for the city.

2012 Opened a Global Command Center in Irving to monitor Citi’s technology services worldwide.

2014 Citi Foundation selected Dallas as one of its ten cities to inaugurate its Pathways to Progress initiative, providing young people the opportunity to develop workplace skills and leadership experience.

2014 Sponsored the Neighbor Up initiative, an independent collective impact non-profit aimed at accelerating the Mayor’s Grow South initiative and mobilizing economic development in three target Southern Dallas neighborhoods.

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2015 Managed a $266 million bond for the Dallas Independent School District to construct, equip and renovate school buildings and a $381 million bond for the City of El Paso to improve critical infrastructure projects.

2015 Enabled $2 billion in capital for the State Water Implementation Fund of Texas, helping communities throughout the state to optimize water usage through projects including desalination plants and new pipelines.

2015 Financed a $20.8 million taxable construction loan and a $9 million taxable permanent loan for Tays South Apartments II, part of the original Tays Apartments built in El Paso in the 1940s – the city’s first public housing units. Also provided financing for affordable housing properties being developed in Austin, Fort Worth and Houston.

2017 The Citi Foundation donated $1 million to the American Red Cross for Hurricane Harvey relief and overall recovery efforts, and Citi colleagues and clients contributed nearly $500,000. Additionally, Citi worked with the Texas State Comptroller’s office as a Citi client to increase the state’s credit card limit to help ensure resources could be distributed to first responders.

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Proud member of the Texas community

Our reach

10,000+ Citi employees

11,000+ Citi alumni in Texas

2 million+ consumer and business accounts

Data based on 2016 numbers
Supporting Texas’ growth, development and communities

$250 million+
in 38,000+ small business loans

$358 million+
loans and investments in affordable housing

39
Citi clients in the Fortune 500 headquartered in Texas

Our commitment to Texas communities

$1.5 million+
supporting charitable and community organizations by Citi and the Citi Foundation

46,800+
volunteer hours by 3,000+ Citi colleagues, alumni, family and friends

Safe and affordable financial products for families

Citi Community Development in Texas is helping empower families to manage their finances safely, while building credit and helping them enter the financial mainstream.

During a three-year pilot of the Community Loan Center in the Rio Grande Valley, more than 3,400 loans totalling $3 million were made to employees in more than 50 workplaces.

Borrowers saved an average of $750 per loan for a total of $2.5 million saved, and 95 percent of borrowers successfully paid back the loans before or by the due date.

In communities across the U.S., working families sometimes need access to short-term loans. Payday loans are a common expedient – so popular they form the basis for a $5.8 billion industry here in Texas. But payday loan APR interest rates can soar into triple digits, and trap economically vulnerable families in a cycle of debt.

In 2013, Texas Community Capital, with a catalytic investment from Citi Community Development, established the Community Loan Center (CLC), a centralized, statewide office that engages nonprofit organizations to operate a safe and alternative solution to payday loans across the state. It’s an employer-based program that offers no-obligation financial counseling and small loans that can improve the borrower’s credit ratings. Families can access affordable credit, better manage their finances and plan for the future. The Community Loan Center now operates in Austin, Dallas, Laredo, Houston and the Rio Grande Valley, with a plan to expand to more markets across the country.

Data based on 2016 numbers
As a proud member of the Texas community, Citi leverages its footprint to serve prominent energy and power clients through its multiple businesses in Texas, including Global Energy Banking, Power Banking, Commodities Trading, Commercial (middle-market) Banking and Private Bank.

Citi’s Global Energy franchise serves the world’s leading energy companies, many of which have headquarters in Texas. Citi is a key financial services provider to Fortune 500 company Schlumberger in more than 50 countries across multiple products, such as trade and cash management. Citi has also served as underwriter on all of Schlumberger’s public debt issuances in recent years, allowing it to raise important growth capital.

Our Energy and Power groups, in partnership with our Global Alternative Energy Finance team, are also helping to drive progress toward Citi’s $100 billion Environmental Finance Goal, through which Citi has committed to lend, invest and facilitate $100 billion towards environmental and climate change solutions. In 2015, Citi worked with Alterra Power Corp. and Starwood Energy Group to finance the Shannon Wind Project, a 204-megawatt wind facility in Clay County, Texas. Citi then entered into a long-term power purchase agreement with Facebook to supply 100% renewable energy powered by Shannon Wind to its newest data center in Fort Worth. Furthermore, Citi has contributed to the development of over a half-dozen other projects in Texas by providing innovative commodity hedging and financing structured solutions.

As a proud member of the Texas community, Citi supports energy clients in their operations around the world and is committed to investing in products and services that power the global economy.
For individuals, progress may mean:
• A mortgage that allows a family to lay down roots
• Personalized advice that makes planning for a first child easier

For institutions, progress may mean:
• Local insight to break into new markets in differentiating ways
• Deep expertise around the world to help manage complexity and emerging challenges

For communities, progress may mean:
• Collaboration with local leaders and community organizations to enable progress on local policy priorities
• A global foundation that supports economic progress for individuals and communities

No matter their unique needs and goals, we are committed to serving our clients - innovative people and institutions in Texas and throughout the world - on their path from ambition to achievement, while improving the communities in which we all live and operate.
Our work stretches across the world to reach individuals, institutions and communities and empower them with solutions that only Citi’s global set of capabilities can provide.

Citi provides financial services for some of Texas’ largest employers, middle market businesses, municipalities, local affordable housing developments and school districts. We maintain relationship managers and sales and trading personnel on the ground for the key businesses that Citi’s Institutional Clients Group offers in the Lone Star State, including Transaction Services, Corporate and Investment Banking and Markets and Securities Services. The Americas regional headquarters of our Commodities business is based in Houston, and Citi colleagues in Texas support our North American and Latin American operations as well as certain global functions. Citi Private Bank has been in Texas for 35 years, specializing in providing investment and wealth management advice to our clients. Citi is dedicated to providing these services, along with Credit Cards and Mortgages, throughout the State.
We look forward to continuing our partnership with the people and institutions of Texas to enable progress and to create greater opportunities in the state.

For more information, please visit www.citigroup.com/citi/citiforcities