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Investor Relations

To: Investment Community
From: Citi Investor Relations
Date: January 23, 2009
Re: **Update to 2007 10-K to reflect discontinued operations**

Citi filed a Form 8-K to conform the 2007 10-K financial information to reflect discontinued operations (CitiCapital and the German retail banking operations). The information does not in any way restate or revise Citi's net income in any previously reported financial statements.

The reformatted 2007 10-K is now posted on Citi's Investor Relations website at <http://www.citigroup.com/citi/fin/sec.htm>.

If you have any questions, please do not hesitate to contact us at (212) 559-2718 or at investorrelations@citi.com.

Thank you.