

First Quarter 2011 Earnings Review

April 18, 2011



Highlights

- ▶ **Continued making progress in 1Q'11**
 - Citigroup earned \$3.0B
 - Sequentially, revenues were up 7% and expenses down 1%
 - Emerging markets represented over 50% of Citicorp's EBT
 - Citi Holdings assets represent approximately 17% of the total
- ▶ **Continue to invest in the franchise**
- ▶ **Strong balance sheet**
 - Tier 1 Common ratio of 11.3%, up 220bps from last year
 - Tangible book value per share⁽¹⁾ of \$4.69, up 15% from last year
- ▶ **Expect to begin returning capital to shareholders in 2012**
 - Announced a 1-for-10 reverse stock split, to be followed by the re-instatement of a dividend of \$0.01 per share in 2Q'11

(1) Tangible book value per share is a non-GAAP measure. For a reconciliation of this measure to the most directly comparable GAAP measure, see slide 36.

Citigroup – Summary Income Statement

(\$MM, Except EPS)	1Q'11	4Q'10	1Q'10	%Δ QoQ	%Δ YoY
Net Revenues	\$19,726	\$18,371	\$25,421	7%	(22)%
Operating Expenses	12,326	12,471	11,518	(1)%	7%
Net Credit Losses	6,269	6,854	8,384	(9)%	(25)%
Net LLR Build (Release) ⁽¹⁾	(3,345)	(2,252)	(53)	(49)%	NM
PB&C	260	238	287	9%	(9)%
Credit Losses, Claims and Benefits	3,184	4,840	8,618	(34)%	(63)%
Income Taxes	1,185	(313)	1,036	NM	14%
Net Income from Cont. Ops.	\$3,031	\$1,373	\$4,249	NM	(29)%
Net Income	\$2,999	\$1,309	\$4,428	NM	(32)%
Diluted EPS	\$0.10	\$0.04	\$0.15	NM	(33)%
EOP Assets (\$B)	\$1,948	\$1,914	\$2,002	2%	(3)%
EOP Loans (\$B)	637	649	722	(2)%	(12)%
EOP Deposits (\$B)	866	845	828	2%	5%

(1) Includes provision for unfunded lending commitments.

Note: Totals may not sum due to rounding. NM: Not meaningful.

Citicorp & Citi Holdings – Financial Summary

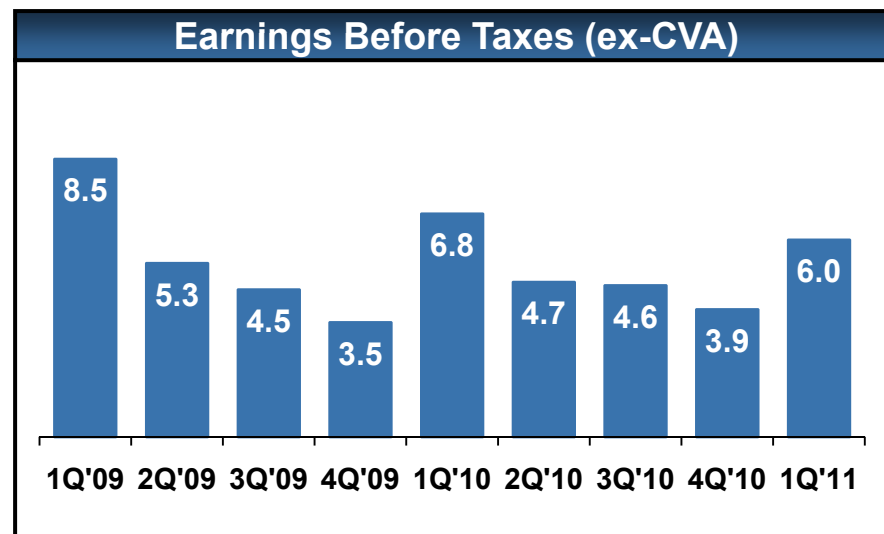
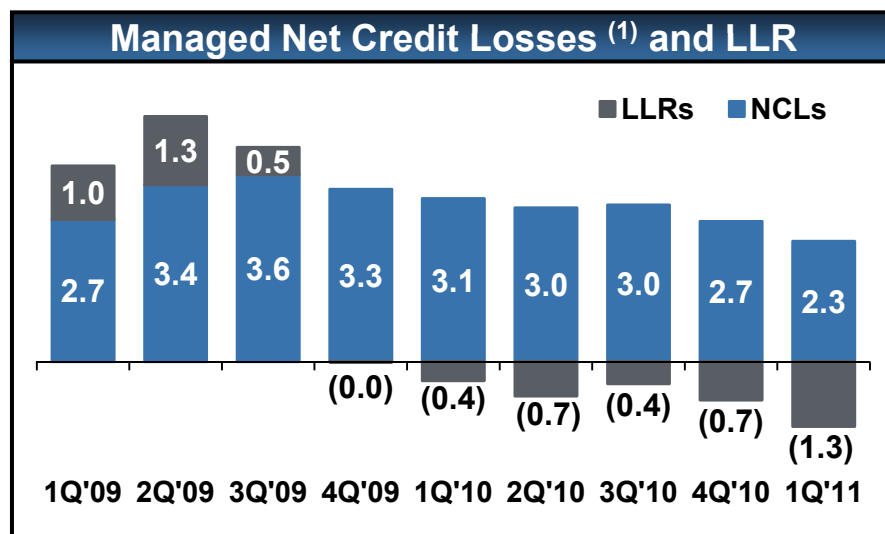
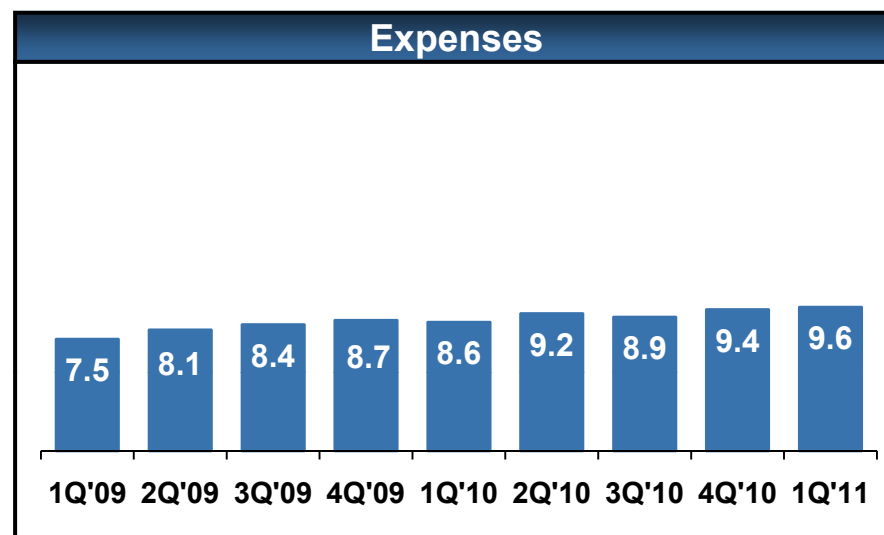
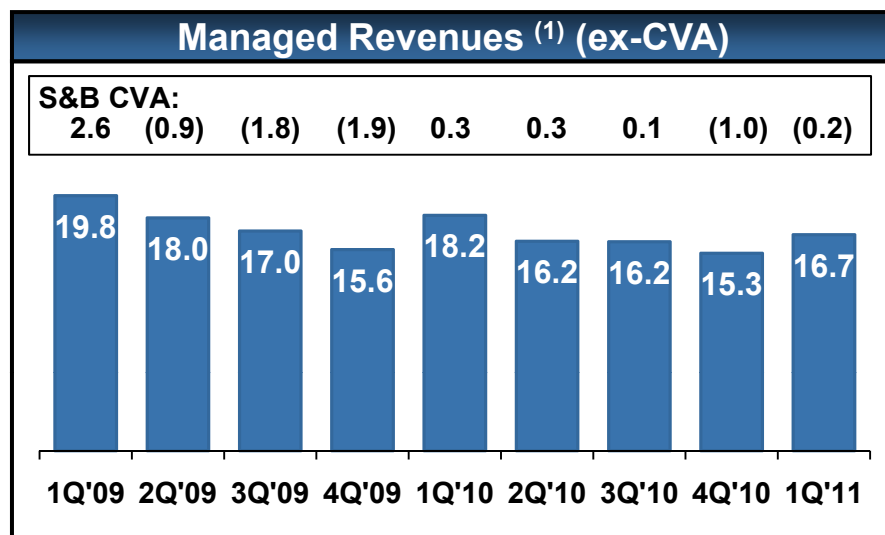
(\$MM)	Citicorp			Citi Holdings		
	1Q'11	4Q'10	1Q'10	1Q'11	4Q'10	1Q'10
Net Revenues	\$16,504	\$14,260	\$18,522	\$3,283	\$3,965	\$6,550
Operating Expenses	9,601	9,442	8,595	2,019	2,379	2,573
Net Credit Losses	2,318	2,662	3,142	3,950	4,191	5,241
Net LLR Build (Release) ⁽¹⁾	(1,254)	(741)	(367)	(2,091)	(1,510)	314
PB&C	44	42	44	216	196	243
Credit Losses, Claims and Benefits	1,108	1,963	2,819	2,075	2,877	5,798
Income Before Taxes	5,795	2,855	7,108	(811)	(1,291)	(1,821)
Net Income	\$4,084	\$2,421	\$5,068	\$(608)	\$(1,019)	\$(886)
EOP Assets (\$B)	\$1,330	\$1,284	\$1,236	\$337	\$359	\$503
EOP Loans (\$B)	418	407	379	219	242	343
EOP Deposits (\$B)	784	760	730	77	79	86

(1) Includes provision for unfunded lending commitments.

Note: Corporate/Other and Discontinued Operations, which had net income of \$(477)MM in 1Q'11, \$(93)MM in 4Q'10 and \$246MM in 1Q'10, are not shown. Corporate/Other assets were \$281B in 1Q'11, \$271B in 4Q'10, and \$263B in 1Q'10 (for more details please refer to slide 15).

Citicorp – Key Financial Metrics

(\$B)



(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

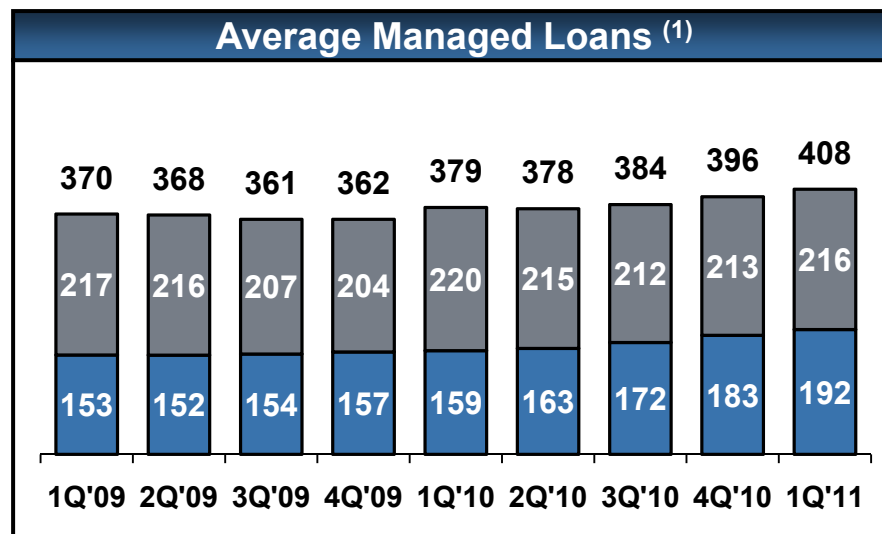
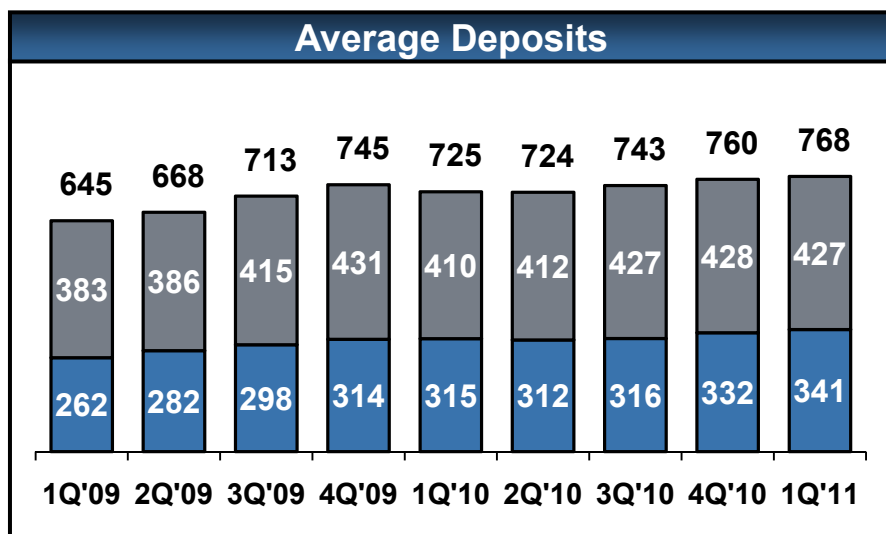
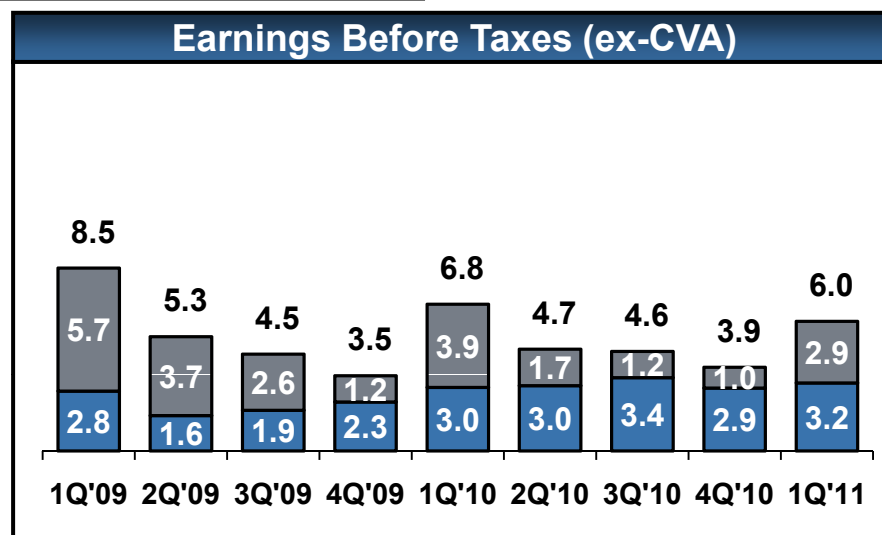
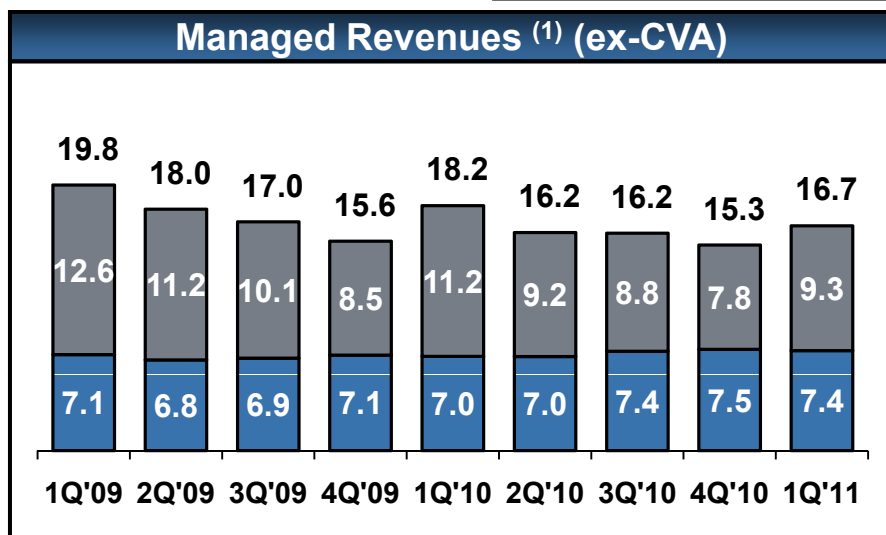
Note: Credit Value Adjustment (CVA) on Citi liabilities at fair value option and Derivatives, net of hedges.

Citicorp – EM/DM Key Financial Metrics

(\$B)

Emerging Markets

Developed Markets



(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011. Note: Credit Value Adjustment (CVA) on Citi liabilities at fair value option and Derivatives, net of hedges (please see slide 4 for the information). Totals may not sum due to rounding.

Citicorp – North America Consumer Banking

(\$MM)	1Q'11	4Q'10	%Δ	1Q'10	%Δ
Revenues	\$3,334	\$3,556	(6)%	\$3,801	(12)%
▪ Cards	2,147	2,206	(3)%	2,521	(15)%
▪ Retail Banking	1,187	1,350	(12)%	1,280	(7)%
Expenses	1,689	1,574	7%	1,621	4%
Credit Costs	797	1,425	(44)%	2,169	(63)%
N.I. from Cont. Ops.	\$551	\$403	37%	\$15	NM
▪ Cards	460	220	NM	(150)	NM
▪ Retail Banking	91	183	(50)%	165	(45)%
Net Credit Margin⁽¹⁾	\$1,888	\$1,783	6%	\$1,636	15%
Key Indicators (\$B):					
Accounts (MM)	34.1	34.3	(1)%	35.3	(3)%
RB Avg. Deposits	\$143.6	\$144.5	(1)%	\$144.2	(0)%
RB Avg. Loans	31.9	29.7	7%	32.2	(1)%
Cards Avg. Loans	73.9	75.3	(2)%	79.2	(7)%
Purchase Sales	36.3	40.4	(10)%	36.2	0%

▶ **Revenues**

- YoY reduction driven primarily by lower receivables and the impact of the CARD Act, while lower mortgage related revenues dampened retail banking results

▶ **Expenses**

- Higher spending in marketing and technology

▶ **Credit costs**

- NCLs declined 33% YoY to \$1.4B, driven by continued improvement in cards
- LLR release of \$649MM in cards
- Early and later-stage cards delinquencies continued to improve

(1) Net Credit Margin represents total revenues, net of interest expense, less net credit losses and provision for benefits and claims.
 Note: Totals may not sum due to rounding. NM: Not meaningful.

Citicorp – International Consumer Banking

(\$MM)	1Q'11	4Q'10	%Δ	1Q'10	%Δ
Revenues	\$4,608	\$4,611	(0)%	\$4,281	8%
▪ EMEA	398	381	4%	405	(2)%
▪ Latin America	2,309	2,300	0%	2,076	11%
▪ Asia	1,901	1,930	(2)%	1,800	6%
Expenses	2,793	2,869	(3)%	2,377	18%
Credit Costs	493	593	(17)%	735	(33)%
Net Income	\$996	\$944	6%	\$963	3%
▪ EMEA	49	1	NM	24	NM
▪ Latin America	486	434	12%	372	31%
▪ Asia	461	509	(9)%	567	(19)%
Product Revenues:					
▪ Cards	\$1,888	\$1,862	1%	\$1,747	8%
▪ Retail Banking	2,720	2,749	(1)%	2,534	7%
Net Credit Margin⁽¹⁾	\$3,902	\$3,814	2%	\$3,362	16%
Key Indicators (\$B):					
Accounts (MM)	77.0	76.5	1%	75.2	2%
Avg. Deposits	\$163.4	\$157.4	4%	\$145.0	13%
RB Avg. Loans	89.5	85.5	5%	77.3	16%
Investment Sales	25.4	23.7	7%	24.1	5%
Cards Avg. Loans	36.4	35.3	3%	32.8	11%
Purchase Sales	28.6	30.1	(5)%	23.9	20%

▶ Revenues

- Sustained growth in business volumes across all regions and positive FX impact, partly offset by spread compression and a \$70MM reduction related to the anticipated repurchase of certain securities in Asia

▶ Expenses

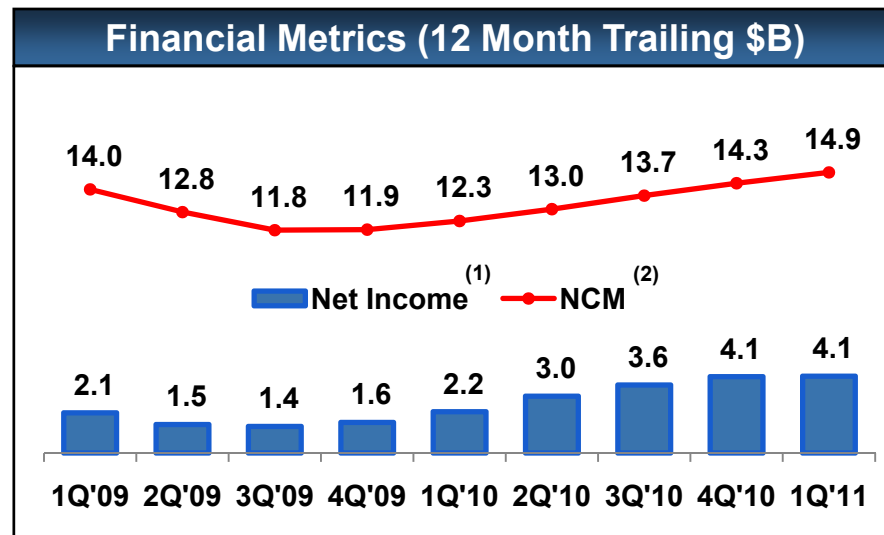
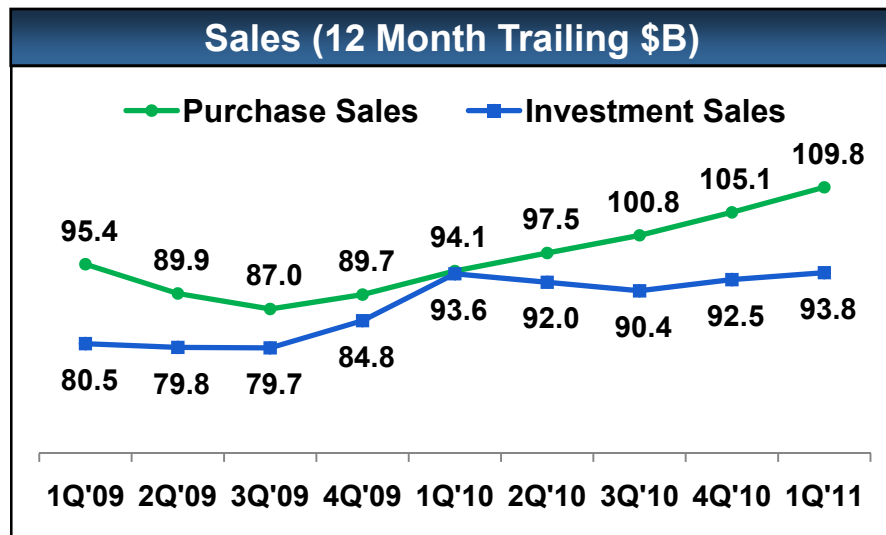
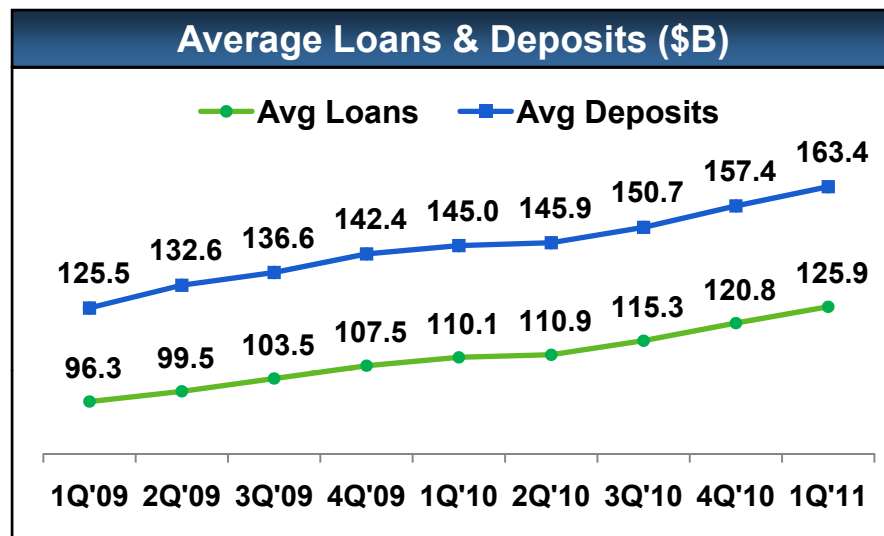
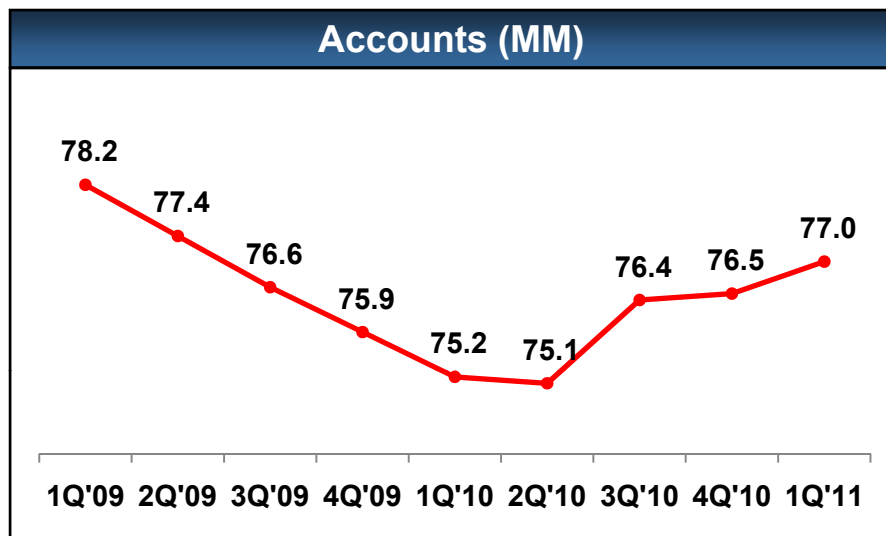
- Continued investment in the franchise, FX impact and increased business volumes, partially offset by productivity saves

▶ Credit costs

- YoY improvement mainly due to a 24% NCL reduction despite portfolio growth
- NCL improvement continued to be driven by Mexico cards and India

(1) Net Credit Margin represents total revenues, net of interest expense, less net credit losses and provision for benefits and claims.
Note: Totals may not sum due to rounding. NM: Not meaningful.

Citicorp – International Consumer Banking



(1) Excluding the 4Q'08 \$4.1B after-tax goodwill impairment charge.

(2) Net Credit Margin represents total revenues, net of interest expense, less net credit losses and provision for benefits and claims.

Citicorp – Securities and Banking

(\$MM)	1Q'11	4Q'10	%Δ	1Q'10	%Δ
Product Revenues Ex-CVA:					
▪ Investment Banking	\$851	\$1,167	(27)%	\$1,057	(19)%
▪ Equity Markets	1,103	808	37%	1,218	(9)%
▪ Fixed Income Markets	3,986	2,302	73%	5,088	(22)%
▪ Lending	244	185	32%	243	0%
▪ Private Bank	520	506	3%	496	5%
▪ Other	(463)	(397)	(17)%	(384)	(21)%
Regional Revenues Ex-CVA:					
▪ North America	\$2,392	\$1,552	54%	\$3,384	(29)%
▪ EMEA	2,200	1,298	69%	2,500	(12)%
▪ Latin America	575	678	(15)%	564	2%
▪ Asia	1,074	1,044	3%	1,270	(15)%
Total Revenues Ex-CVA	\$6,241	\$4,571	37%	\$7,718	(19)%
CVA⁽¹⁾	(229)	(1,038)	78%	285	NM
Revenues	6,012	3,533	70%	8,003	(25)%
Expenses	3,802	3,678	3%	3,437	11%
Credit Costs	(189)	(62)	NM	(68)	NM
Net Income	\$1,696	\$209	NM	\$3,160	(46)%

▶ Revenues

- **Investment Banking:** Lower YoY debt underwriting activity
- **Equity Markets:** Lower YoY trading revenues on principal positions, partly offset by higher cash revenues. QoQ strength in cash and derivatives
- **Fixed Income Markets:** Lower YoY revenues across most products, particularly rates and currencies. QoQ stronger due to market-making activity

▶ Expenses

- Higher YoY due to the absence of a reserve release in 1Q'10, investment spending and volume-related costs, partially offset by productivity saves

▶ Credit costs

- Corporate credit environment continued to improve; higher LLR releases for specific counterparties

(1) CVA on Citi liabilities at fair value option and Derivatives, net of hedges.
Note: Totals may not sum due to rounding. NM: Not meaningful.

Citicorp – Transaction Services

(\$MM)	1Q'11	4Q'10	%Δ	1Q'10	%Δ
Revenues	\$2,550	\$2,560	(0)%	\$2,437	5%
▪ North America	610	588	4%	639	(5)%
▪ EMEA	836	840	(0)%	833	0%
▪ Latin America	408	406	0%	344	19%
▪ Asia	696	726	(4)%	621	12%
Expenses	1,317	1,321	(0)%	1,160	14%
Credit Costs	7	7	0%	(17)	NM
N.I. from Cont. Ops.	\$845	\$871	(3)%	\$935	(10)%
▪ North America	113	85	33%	161	(30)%
▪ EMEA	278	296	(6)%	303	(8)%
▪ Latin America	170	172	(1)%	152	12%
▪ Asia	284	318	(11)%	319	(11)%
Product Revenues:					
▪ TTS ⁽¹⁾	1,832	1,830	0%	1,781	3%
▪ SFS ⁽²⁾	718	730	(2)%	656	9%
Key Indicators:					
Avg. Deposits ⁽³⁾ (\$B)	355	353	1%	319	11%
EOP AUCs (\$T)	13.0	12.6	3%	11.8	10%

▶ **Revenues**

- **TTS:** Strong YoY growth in Trade and higher volumes, partly offset by spread compression
- **SFS:** YoY growth in business volumes

▶ **Expenses**

- Higher YoY reflecting strong business volumes and sustained investment spending, partially offset by productivity saves

▶ **Credit costs**

- Higher mainly due to 1Q'10 reserve releases; the credit environment remained benign

▶ Average assets up 2% QoQ and 23% YoY, driven by Trade

▶ Assets under custody and average deposits and other liability balances continued to increase during the quarter

(1) TTS: Treasury and Trade Solutions.

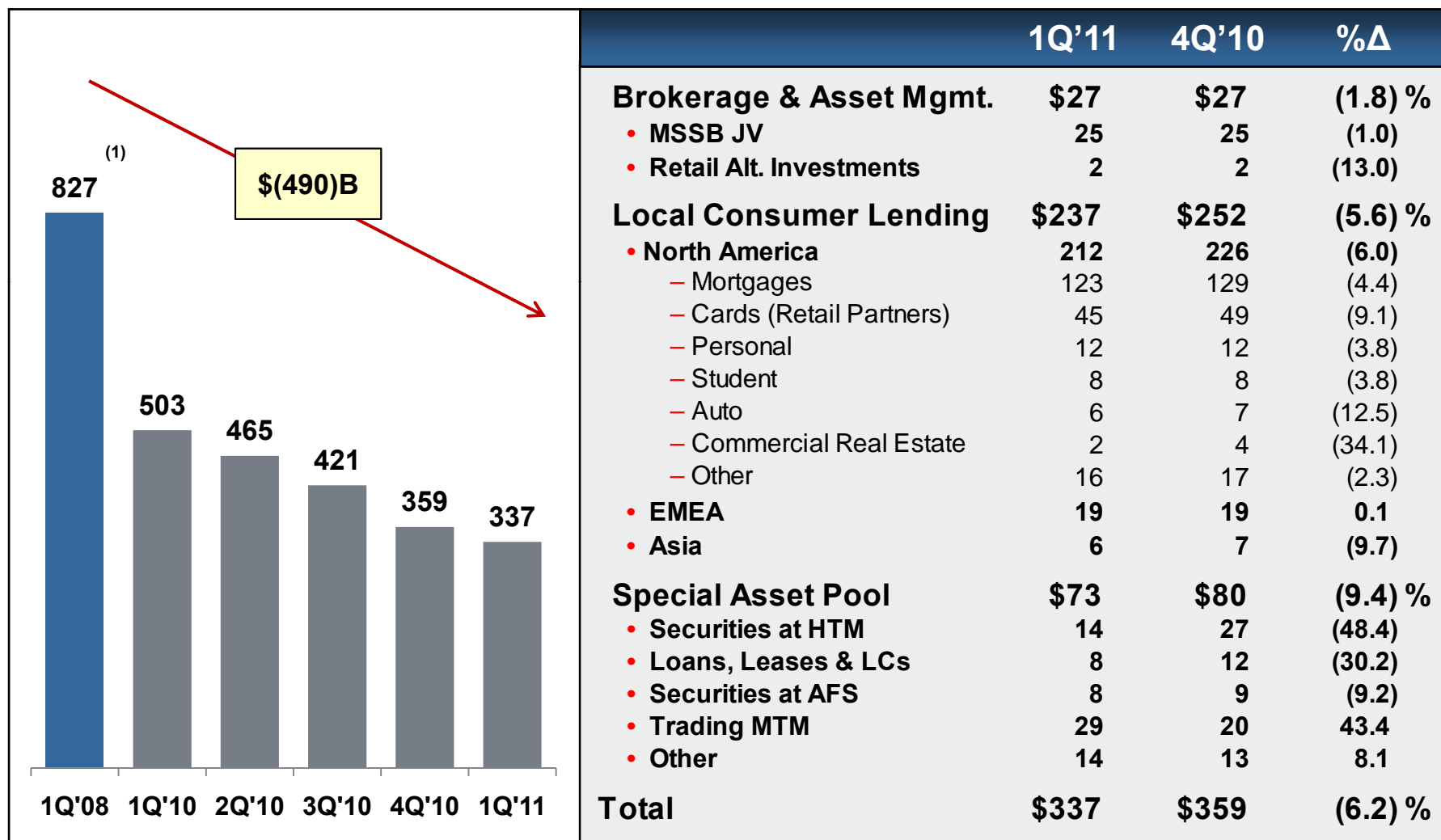
(2) SFS: Securities and Fund Services.

(3) Average deposits and other customer liability balances.

Note: Totals may not sum due to rounding. NM: Not meaningful.

Citi Holdings – Asset Summary

EOP Assets (\$B)



(1) Peak quarter.

Note: The adoption of SFAS 166/167 brought \$43B on balance sheet as of January 1, 2010.

Totals may not sum due to rounding.

Impact of SAP Assets Transfer

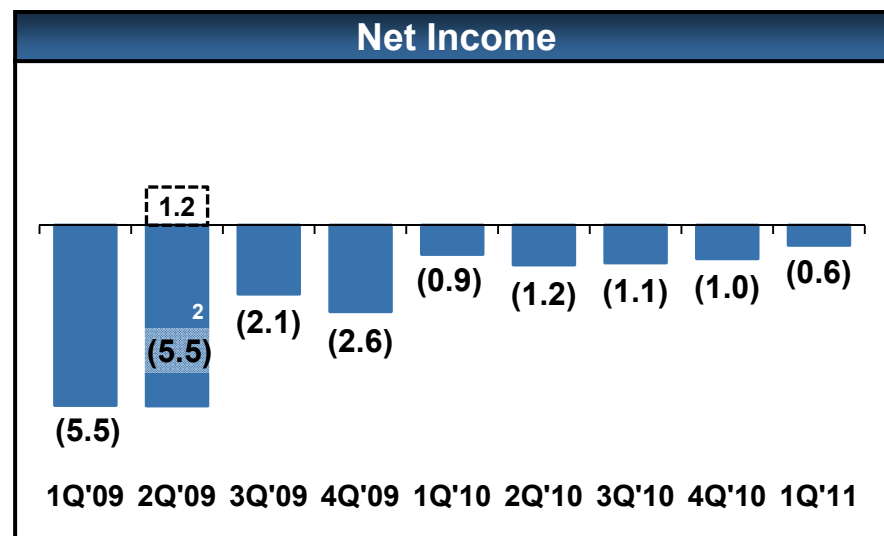
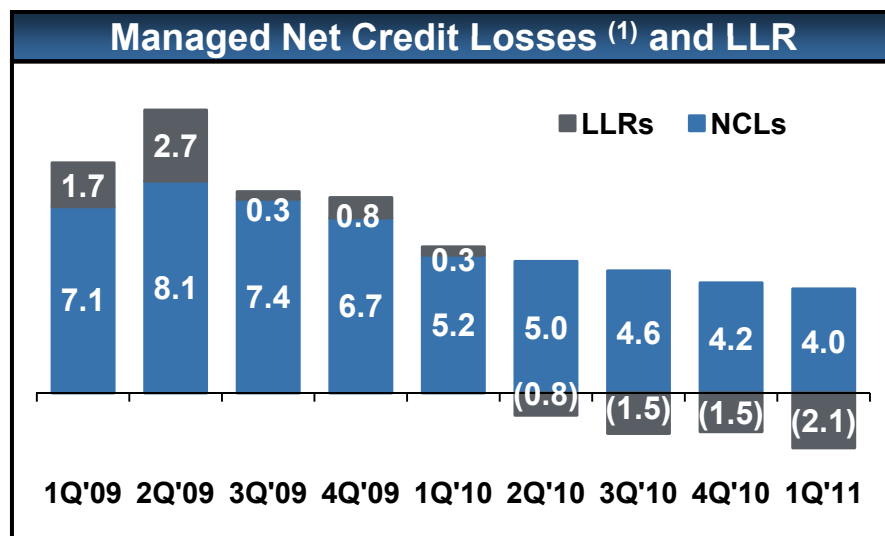
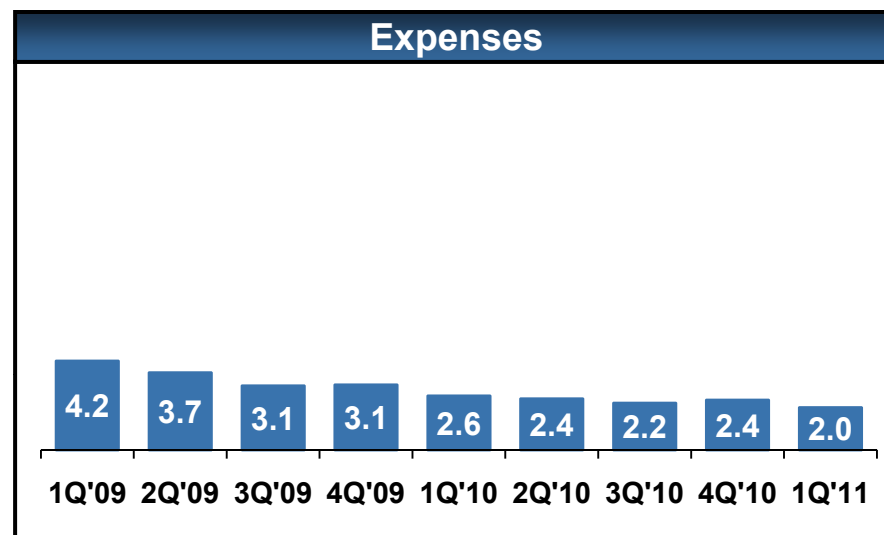
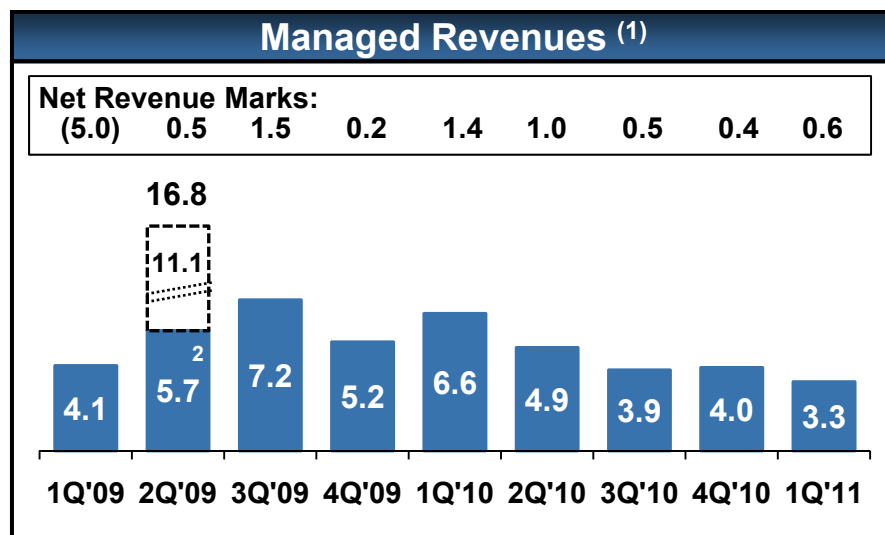
- ▶ **Transferred \$12.7B of SAP assets from Held-To-Maturity to Trading at the end of 1Q'11**
 - **To date sold nearly 75% of these assets, mostly at or above marks**

- ▶ **Non-interest revenue impact of \$(709) million in 1Q'11**

- ▶ **Positive net impact of \$1.0 billion to Accumulated Other Comprehensive Income (AOCI)**
 - **Due to the recognition of unrealized net losses on investment securities previously reflected in AOCI**

Citi Holdings – Key Financial Metrics

(\$B)



(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

(2) Excluding 2Q'09 \$11.1B pre-tax (\$6.7B after tax) gain on sale of Smith Barney.

Citi Holdings – Financials

(\$MM)	1Q'11	4Q'10	%Δ	1Q'10	%Δ
Revenues	\$3,283	\$3,965	(17)%	\$6,550	(50)%
▪ BAM	137	136	1%	340	(60)%
▪ LCL	3,153	3,403	(7)%	4,670	(32)%
▪ SAP	(7)	426	NM	1,540	NM
Expenses	2,019	2,379	(15)%	2,573	(22)%
Credit Costs	2,075	2,877	(28)%	5,798	(64)%
Net Income	\$(608)	\$(1,019)	40%	\$(886)	31%
▪ BAM	(12)	(58)	79%	81	NM
▪ LCL	(599)	(1,104)	46%	(1,829)	67%
▪ SAP	3	143	(98)%	862	NM
Key Indicators (\$B):					
EOP Deposits	\$77.1	\$79.2	(3)%	\$85.5	(10)%
EOP Loans	218.8	242.1	(10)%	342.5	(36)%
▪ LCL EOP Loans	207.1	224.9	(8)%	308.9	(33)%

▶ **Revenues**

- Included \$(709)MM impact arising from SAP asset transfer
- BAM: Absence of 1Q'10 gain on the sales of AFP Habitat and Colfondos
- LCL: Declining volumes, divestitures, and higher Japan refund reserve and mortgage repurchase reserve builds
- SAP: Excluding marks and the asset transfer, down due to lower YoY gains on asset sales

▶ **Expenses**

- Down \$0.6B YoY due to divestitures and lower volumes

▶ **Credit costs**

- YoY lower by \$3.7B
- NCLs fell by \$1.3B, mainly due to continued improvement in Retail Partner Cards and NA mortgages
- LLR: Release of \$2.1B, a \$2.5B YoY improvement, mainly driven by Retail Partner Cards and SAP (better credit environment and releases for specific counterparties)

Note: Totals may not sum due to rounding.
 NM: Not meaningful.

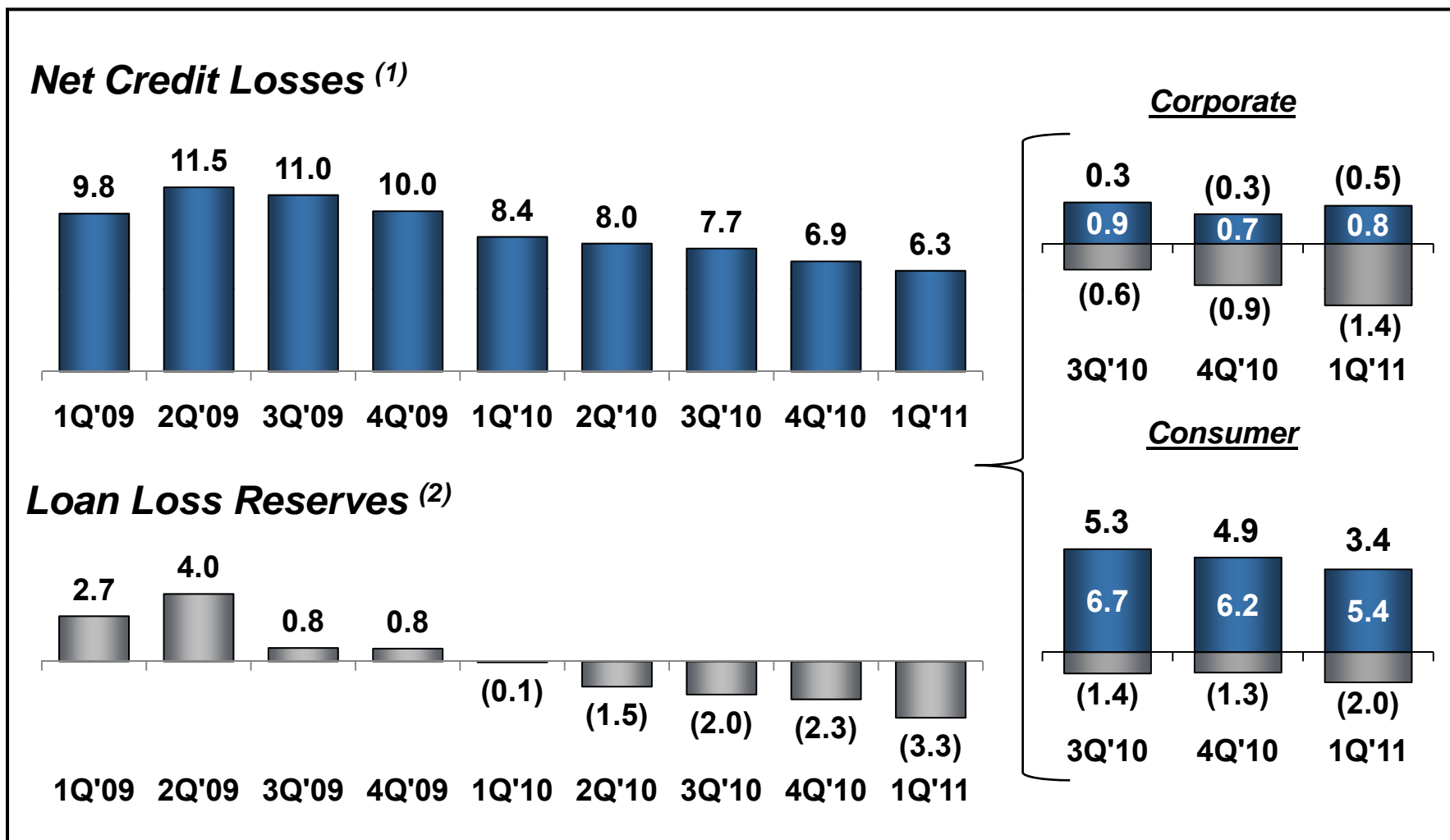
Corporate / Other

(\$MM)	1Q'11	4Q'10	%Δ	1Q'10	%Δ
Revenues	\$(61)	\$146	NM	\$349	NM
N.I. from Cont. Ops.	\$(517)	\$(188)	NM	\$35	NM
Balance Sheet (EOP \$B):					
▪ Assets	\$281	\$271	4%	\$263	7%
▪ Deposits	5	6	(21)%	13	(62)%

- ▶ **Revenues:** YoY decrease mainly due to losses on hedging activities and lower investment yields
- ▶ **Net income:** Reduction in revenues and higher legal and related expenses
- ▶ **Assets:** Cash and deposits with banks plus liquid AFS investments represent approximately 80% of Corporate / Other assets

Citigroup – Net Credit Losses and Reserves

(\$B)

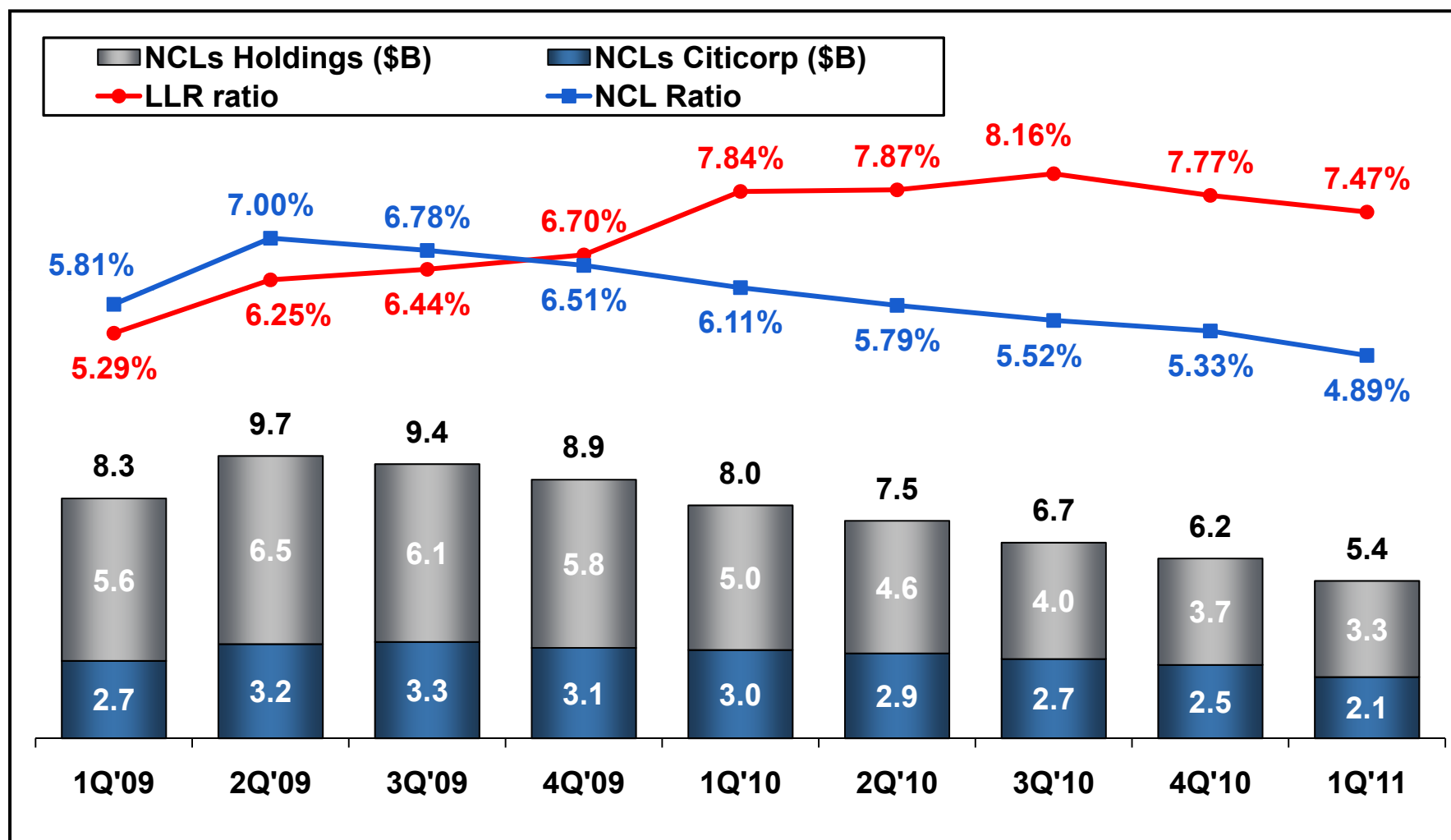


(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

(2) Loan Loss Reserves include provision for unfunded lending commitments and credit reserve builds/releases.

Note: Totals may not sum due to rounding.

Citigroup – Consumer Credit Trends⁽¹⁾



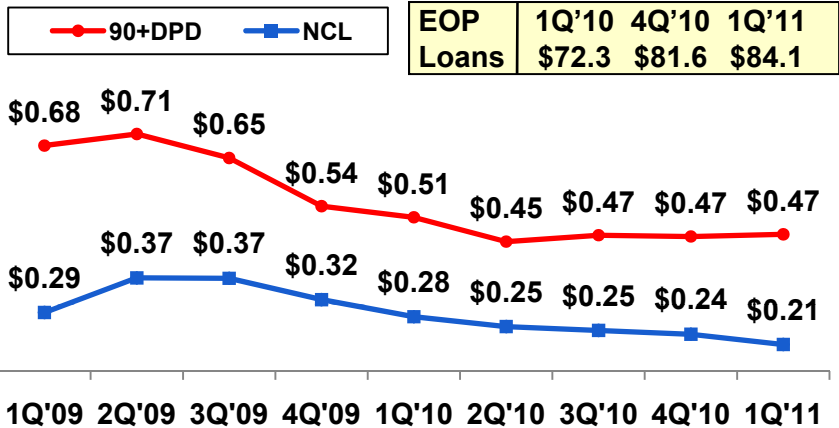
(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Note: LLR and NCL ratios exclude loans recorded at fair value since 1Q'10.
Totals may not sum due to rounding.

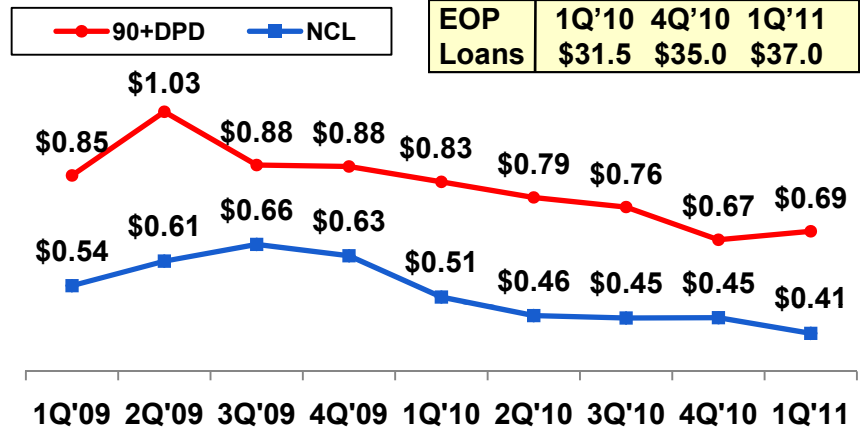
Citigroup – Int'l Consumer Credit Trends

(\$B)

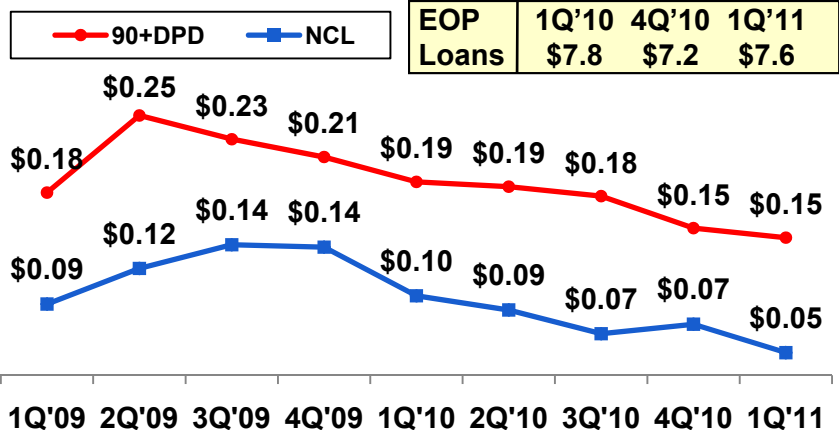
Citicorp – Asia Consumer Banking



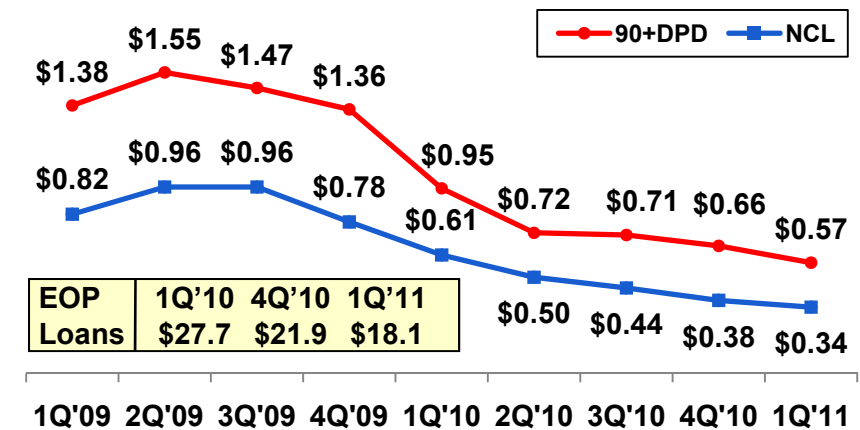
Citicorp – Latin America Consumer Banking



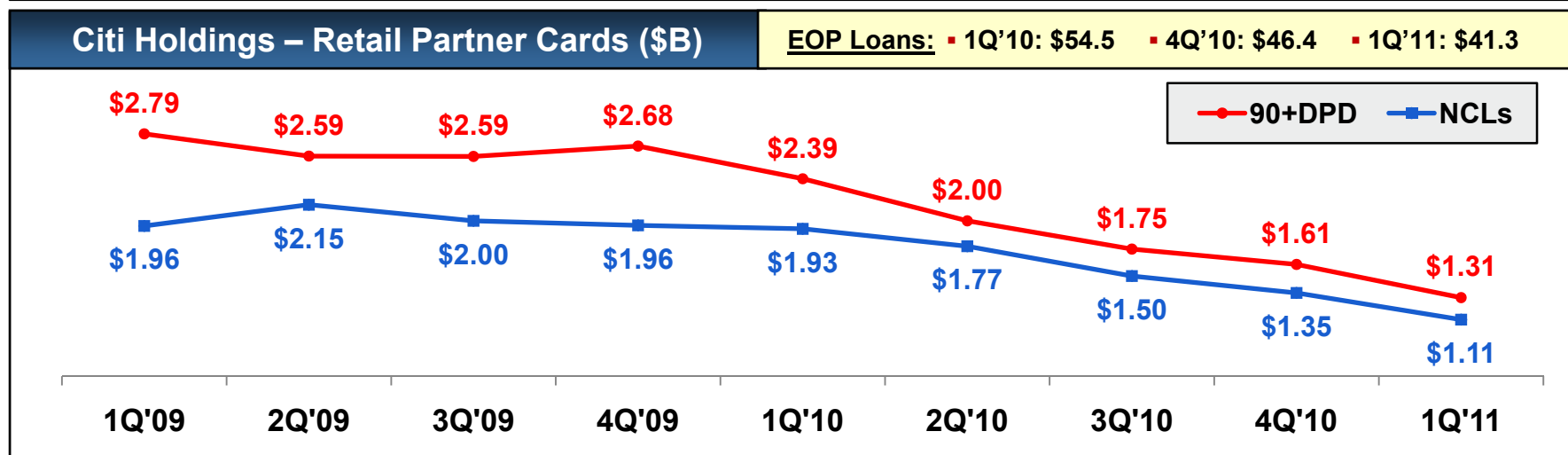
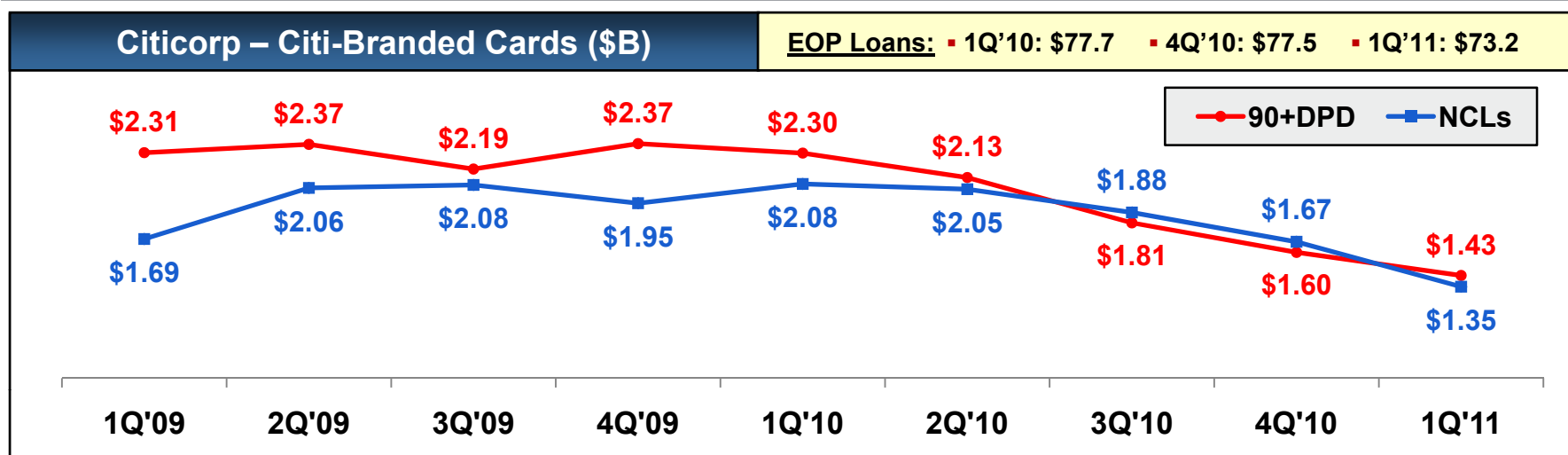
Citicorp – EMEA Consumer Banking



Holdings – International LCL



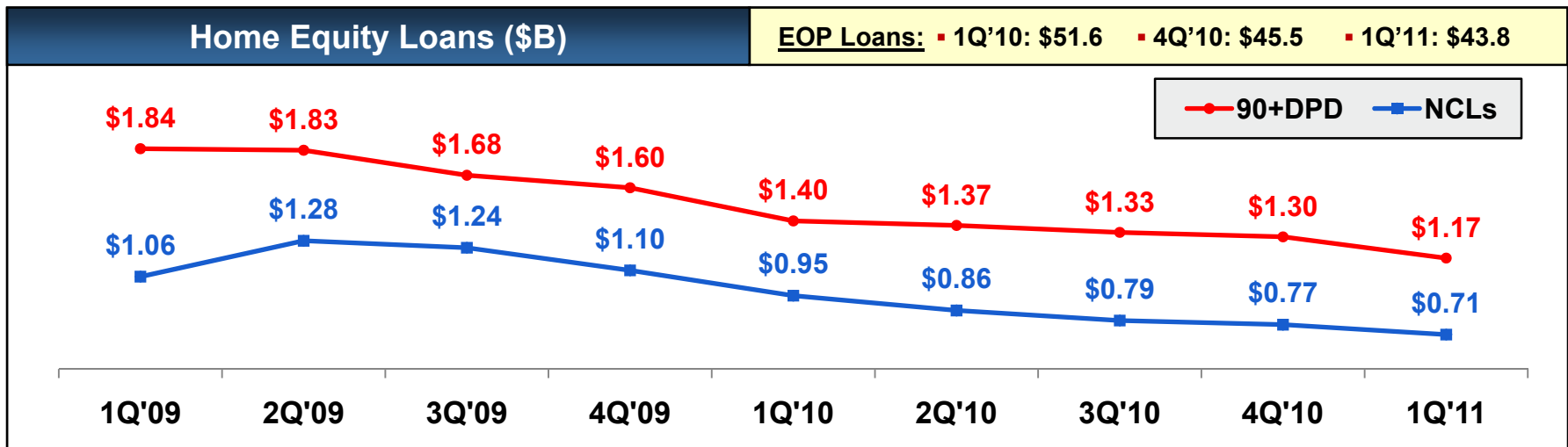
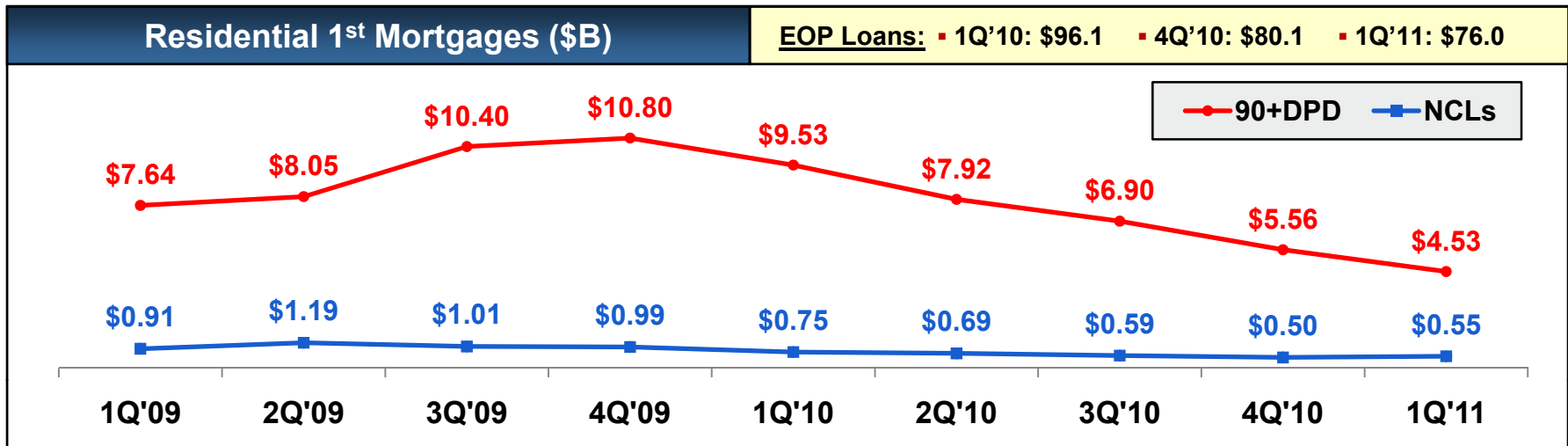
Citigroup – N.A. Cards Credit Trends⁽¹⁾



Unemployment Rate	
8.5%	9.5%
9.8%	10.0%
9.7%	9.5%
9.6%	9.4%
8.8%	

(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Citi Holdings – N.A. Mortgage Credit Trends



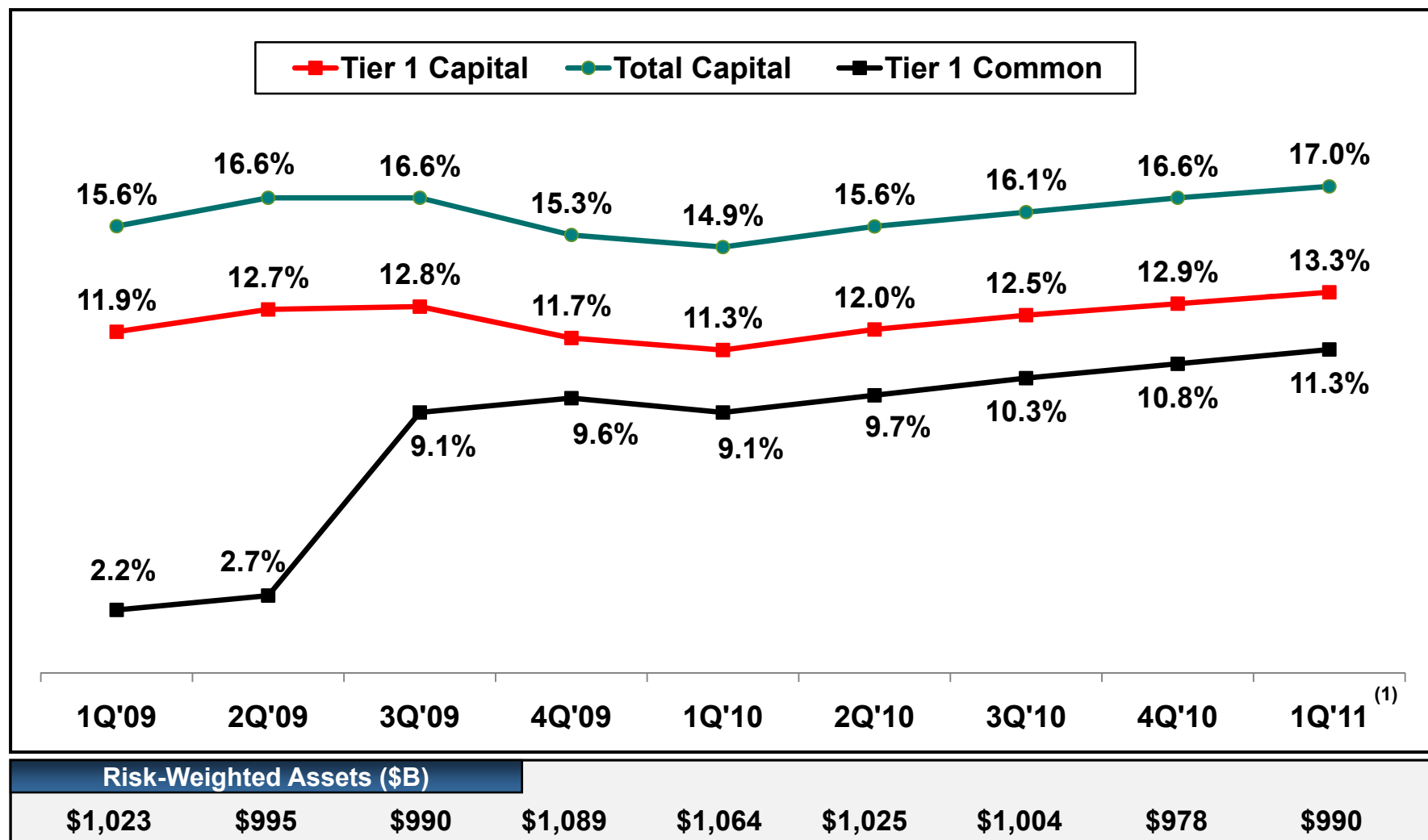
S&P/Case-Shiller Home Price Index ⁽¹⁾

(18.9)%	(14.6)%	(8.6)%	(2.4)%	2.3%	3.8%	(1.4)%	(4.1)%	n/a
---------	---------	--------	--------	------	------	--------	--------	-----

(1) Year-over-year change in the S&P/Case-Shiller U.S. National Home Price Index. First Quarter 2011 not yet available.

Note: Loans 90+ Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans recorded at fair value since 1Q'10.

Citigroup – Key Capital Metrics



(1) Preliminary.

Note: The adoption of SFAS 166/167 in 1Q'10 reduced Tier 1 Common, Tier 1 Capital and Total Capital ratios by 138, 141 and 142 basis points, respectively, and increased risk-weighted assets by \$24B. The exiting of the loss-sharing agreement with the U.S. Government increased 4Q'09 risk-weighted assets by approximately \$136B.

Conclusions

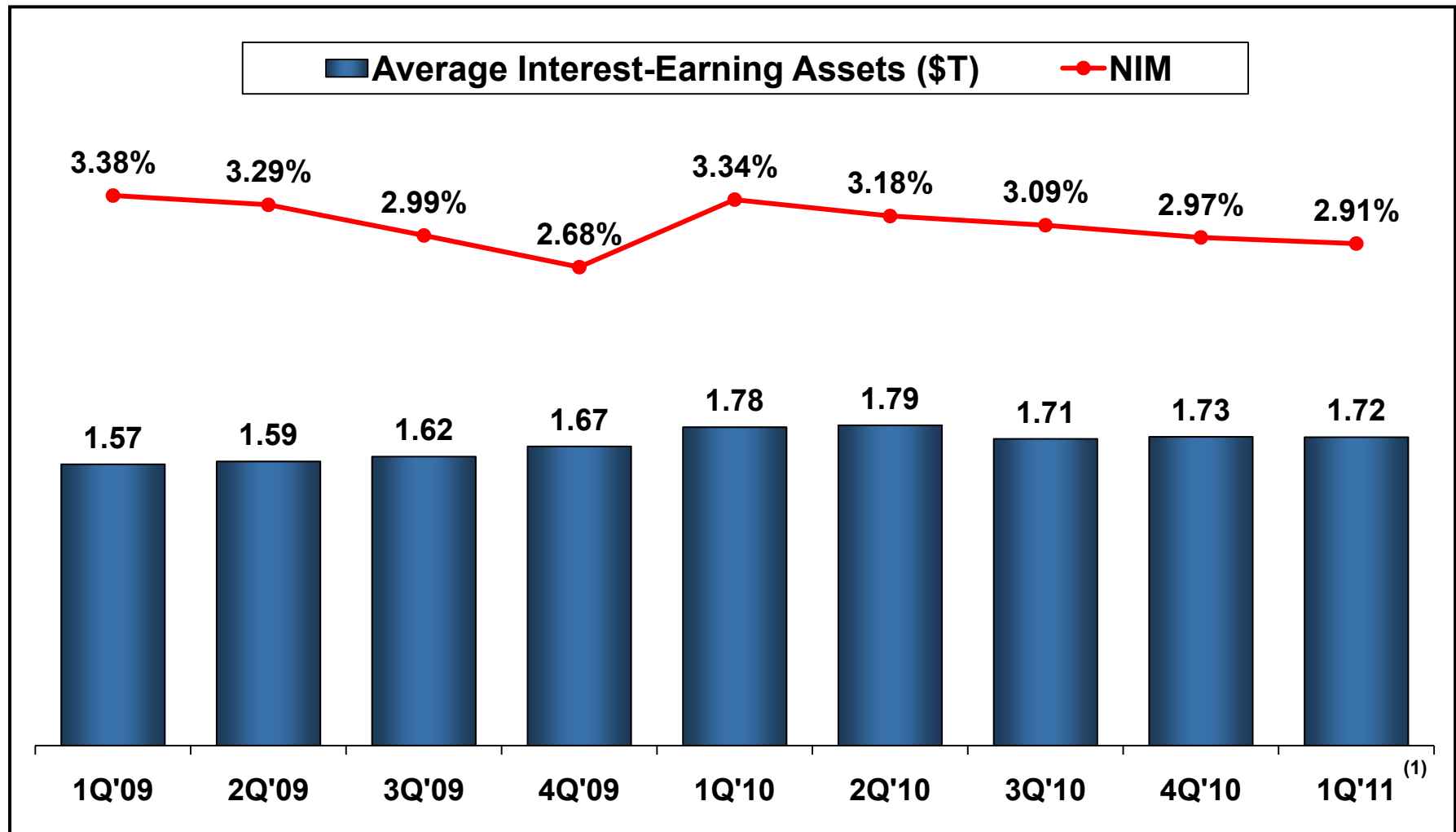
- ▶ **Citigroup: Net income of \$3.0B**
- ▶ **Revenues: Lower trading, but international RCB and GTS up YoY**
 - Strong growth in our international revenue drivers
- ▶ **Expenses: Investments in Citicorp, decline in Holdings**
- ▶ **Credit costs declined for the seventh consecutive quarter**
 - Expect US to continue to improve as long as the economic recovery is sustained
 - International credit costs likely to begin to increase in 2011
- ▶ **Continued to de-risk: Holdings at 17% of total Citi assets, down nearly 60% from 1Q'08 peak**
- ▶ **Strong balance sheet**
 - Tier 1 Common ratio of 11.3%, up 220bps since 1Q'10

APPENDIX

Table of Contents

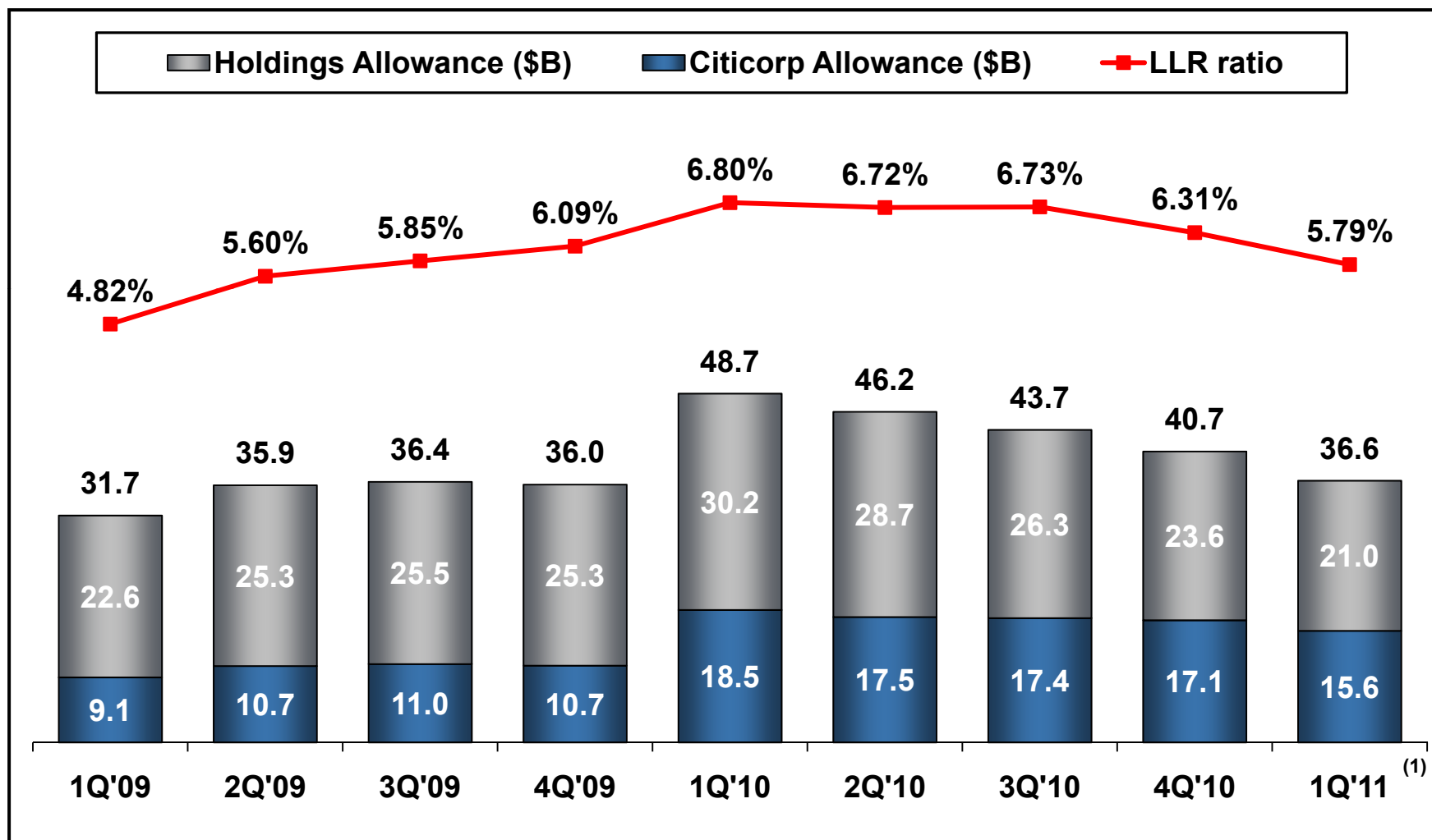
- | | |
|--|---|
| 24. Citigroup – Net Interest Margin | 30. Citi Holdings – Assets by Segment |
| 25. Citigroup – Allowance for Loan Losses | 31. Citi Holdings – LCL EBT by Business |
| 26. Citigroup – International Consumer Credit | 32. Citi Holdings – N.A. Residential 1st Mortgage Delinquencies |
| 27. Citicorp RCB – EM/DM Key Financial Metrics | 33. Citi Holdings – N.A. Home Equity Loan Delinquencies |
| 28. Citicorp ICG – EM/DM Key Financial Metrics | 34. Citi Holdings – SAP Assets |
| 29. Citigroup – Consumer Mortgage Reps & Warranties | 35. Citi Holdings – SAP AFS/HTM Assets |
| | 36. Non-GAAP Financial Metrics |

Citigroup – Net Interest Margin



(1) Preliminary.

Citigroup – Allowance for Loan Losses



(1) Preliminary.

Note: LLR ratio excludes loans recorded at fair value since 1Q'10.

The adoption of SFAS 166/167 increased allowances by \$13.4B as of January 1, 2010.

Citigroup – International Consumer Credit

1Q'11	ANR (\$B)	% of Total ANR	90+DPD Ratio		NCL Ratio		% of Total NCLs
			1Q'11	4Q'10	1Q'11	4Q'10	
<u>Citicorp</u>							
Korea	\$26.3	20.9%	0.3%	0.3%	0.7%	0.8%	7.1%
Mexico	22.0	17.4%	1.5%	1.7%	4.2%	4.8%	34.5%
Australia	13.2	10.5%	0.9%	0.7%	1.6%	1.6%	7.6%
Singapore	8.6	6.8%	0.2%	0.2%	0.4%	0.4%	1.2%
Brazil	8.0	6.3%	2.9%	2.7%	6.1%	6.4%	17.8%
Hong Kong	6.9	5.5%	0.1%	0.1%	0.4%	0.5%	1.1%
India	6.8	5.4%	0.9%	0.9%	1.0%	1.5%	2.6%
Taiwan	6.0	4.7%	0.3%	0.3%	0.2%	0.4%	0.5%
Malaysia	5.5	4.4%	1.5%	1.6%	1.0%	1.1%	2.0%
Japan	2.6	2.1%	0.7%	0.8%	3.0%	3.1%	3.0%
		<u>84.1%</u>	1.0%	1.1%	2.2%	2.5%	<u>77.4%</u>
<u>Holdings</u>							
UK	\$6.4	28.9%	2.5%	2.5%	0.8%	3.0%	3.5%
Spain	3.5	15.8%	4.7%	4.9%	4.9%	4.6%	12.4%
Japan	3.4	15.4%	1.9%	1.9%	16.9%	12.7%	42.1%
Belgium	3.2	14.5%	1.0%	0.9%	2.1%	2.5%	5.0%
Greece	2.3	10.3%	5.0%	5.3%	16.5%	16.4%	27.3%
		<u>84.9%</u>	3.1%	3.1%	6.2%	6.1%	<u>90.3%</u>

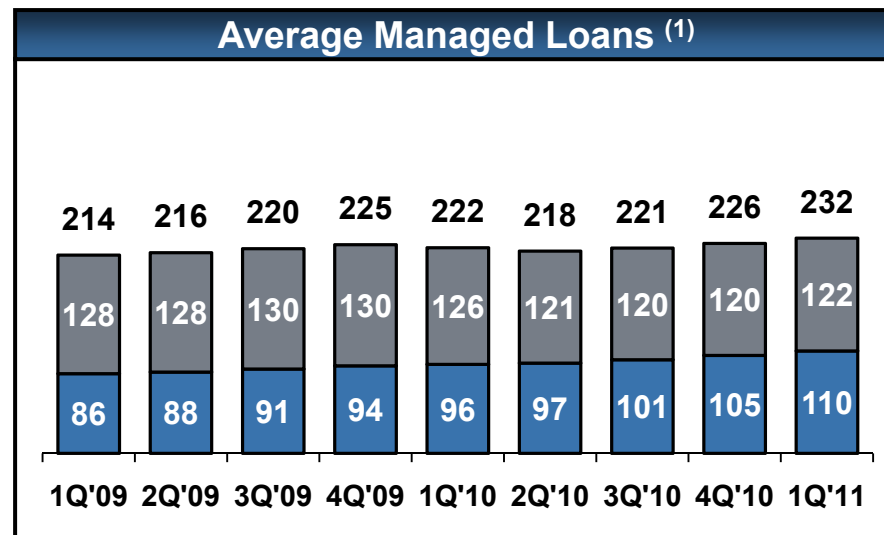
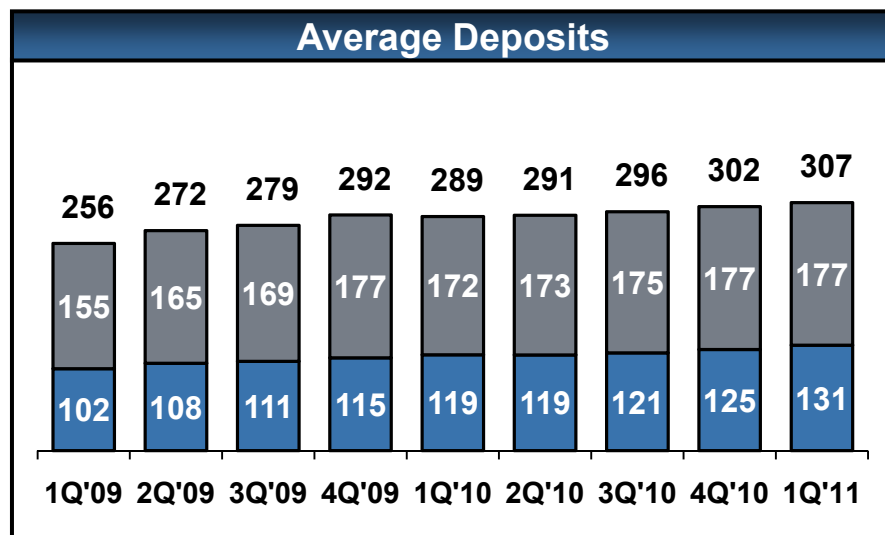
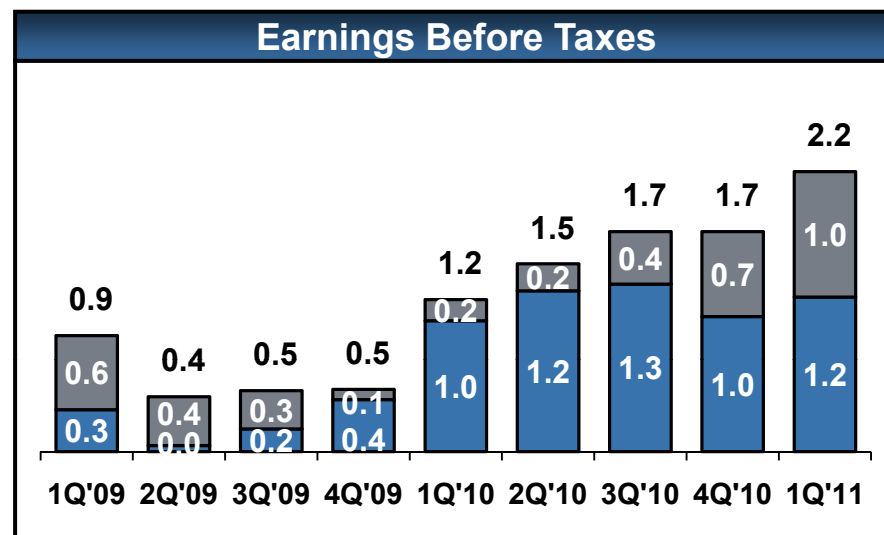
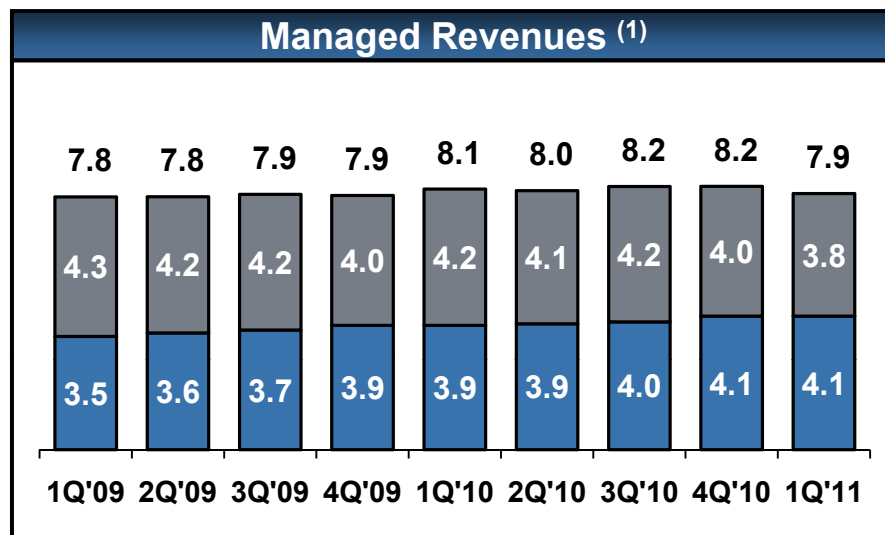
Note: For 1Q'11, Citicorp total Average Net Receivables of \$125.9B and total Net Credit Losses of \$0.7B, Citi Holdings total ANR of \$22.3B and total NCLs of \$0.3B.

Citicorp RCB – EM/DM Key Financial Metrics

(\$B)

Emerging Markets

Developed Markets



(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

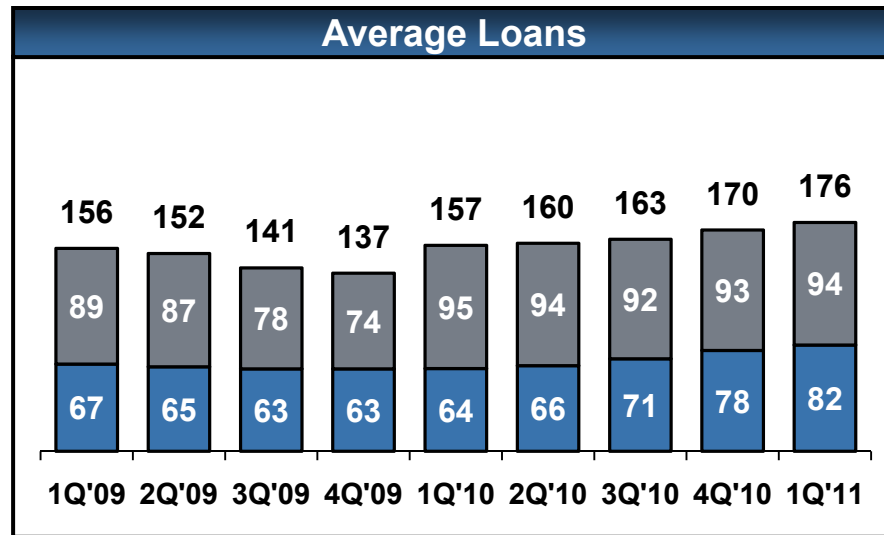
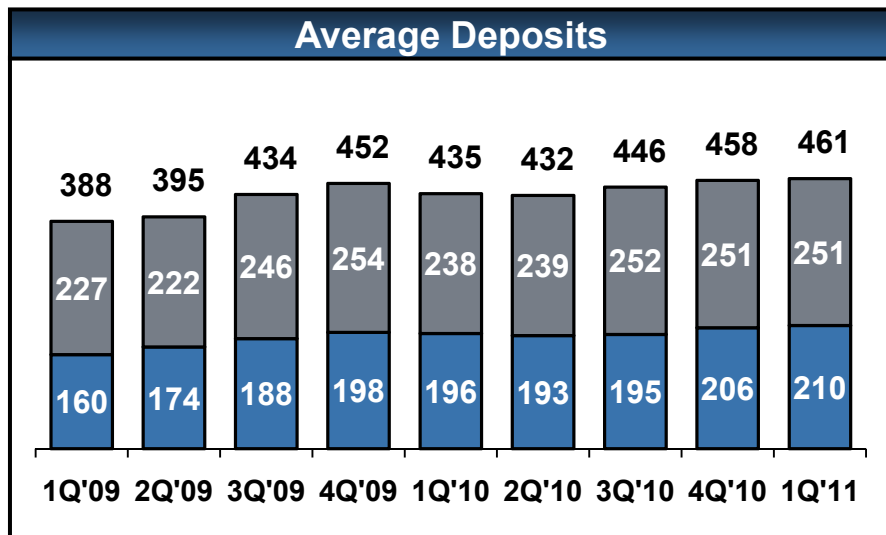
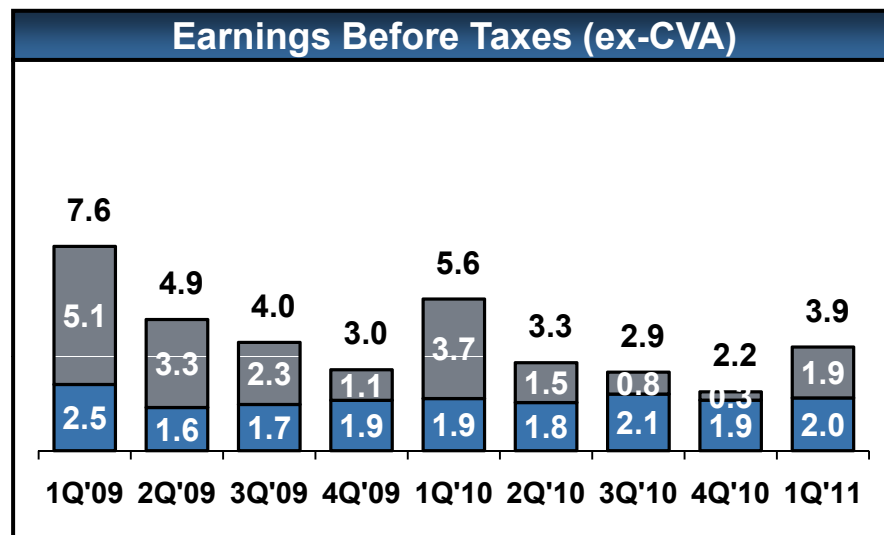
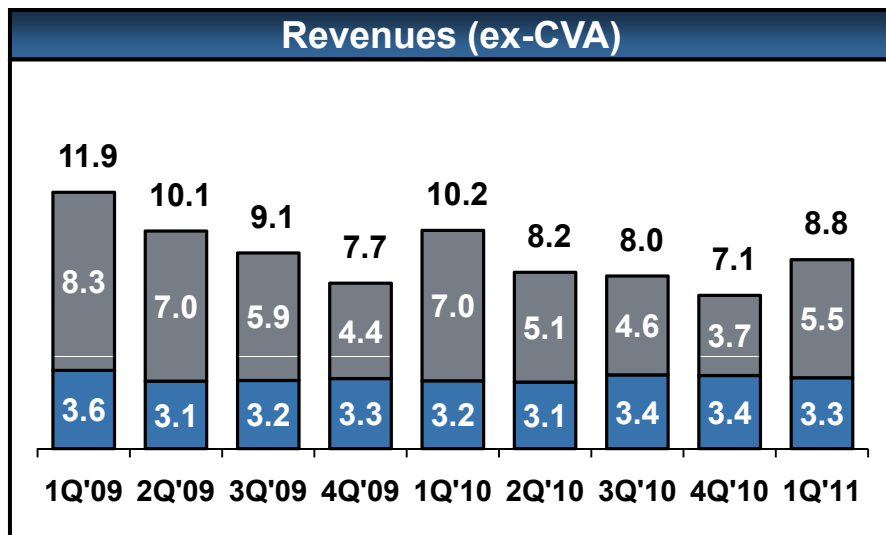
Note: Totals may not sum due to rounding.

Citicorp ICG – EM/DM Key Financial Metrics

(\$B)

Emerging Markets

Developed Markets



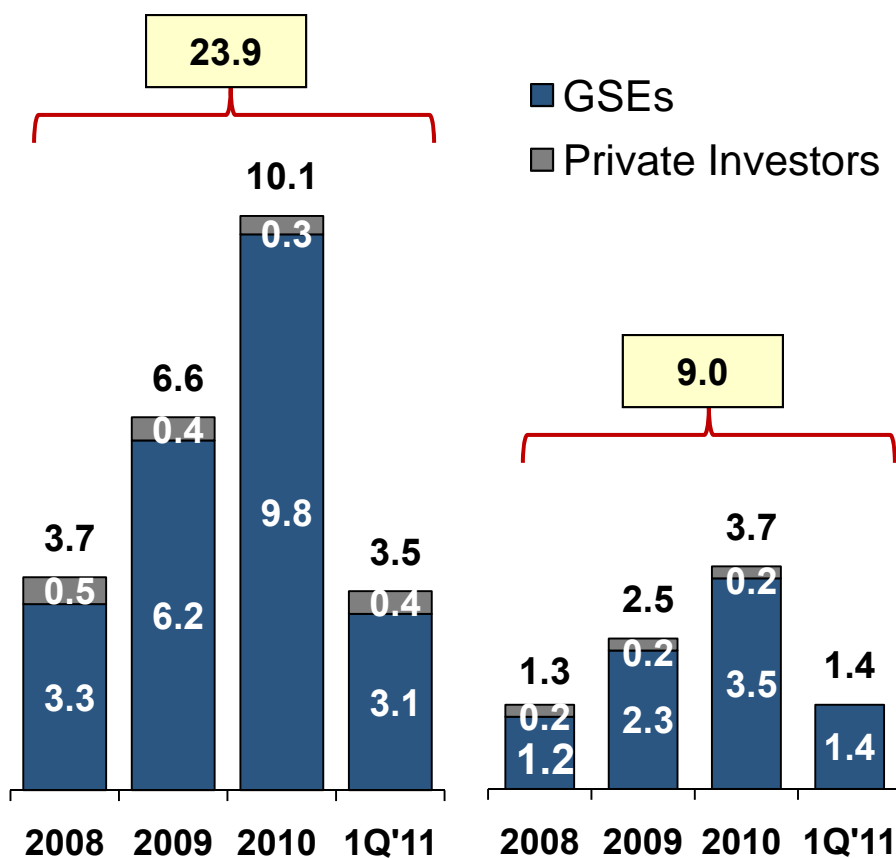
Note: Credit Value Adjustment (CVA) on Citi liabilities at fair value option and Derivatives, net of hedges (please see slide 4 for the information).
Totals may not sum due to rounding.

Citigroup – Consumer Mortgage Reps & Warranties

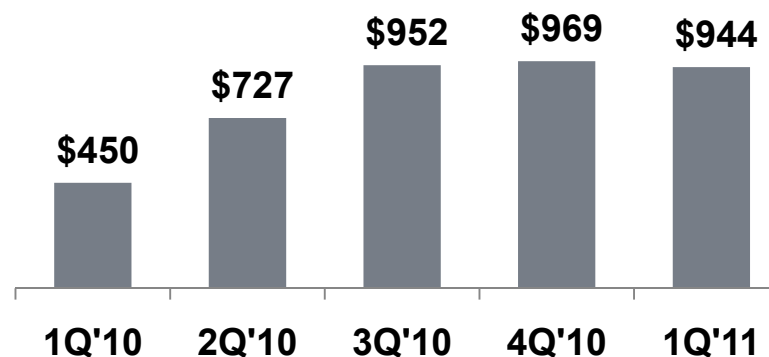
Claims (1)

Repurchases (2)

(Number of Loans '000)



Repurchase Reserve Balance (\$MM)



\$MM	4Q'10	1Q'11
Beginning balance	\$952	\$969
Additions for new sales (3)	4	4
Change in estimate (3)	248	122
Losses realized	(235)	(151)
Ending balance	\$969	\$944

(1) Claims are net of indemnifications.

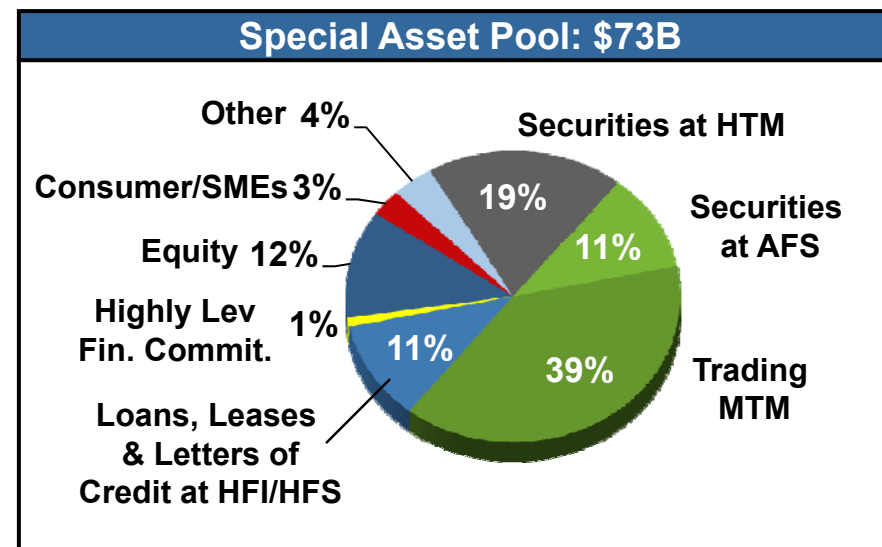
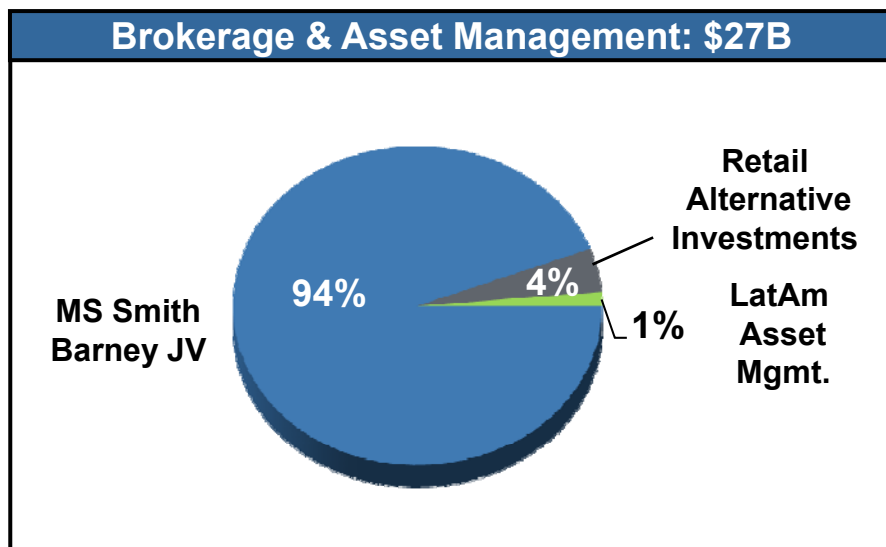
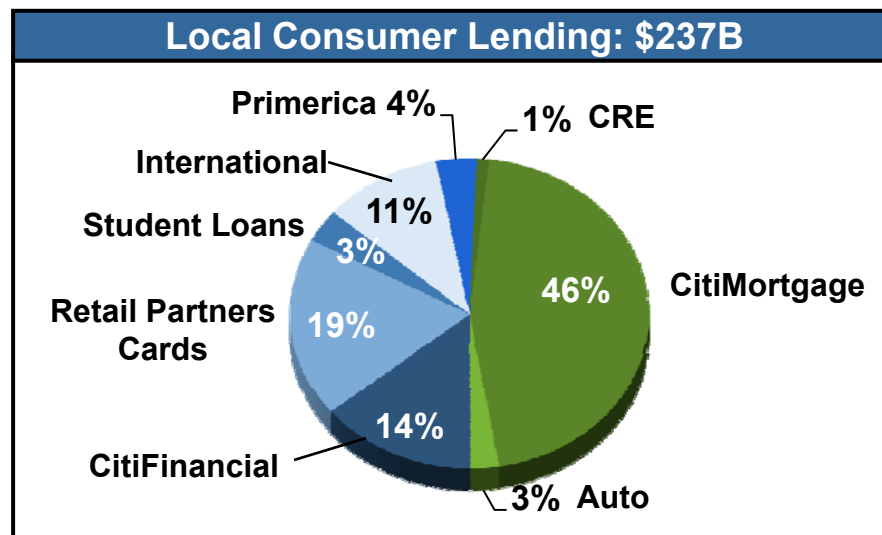
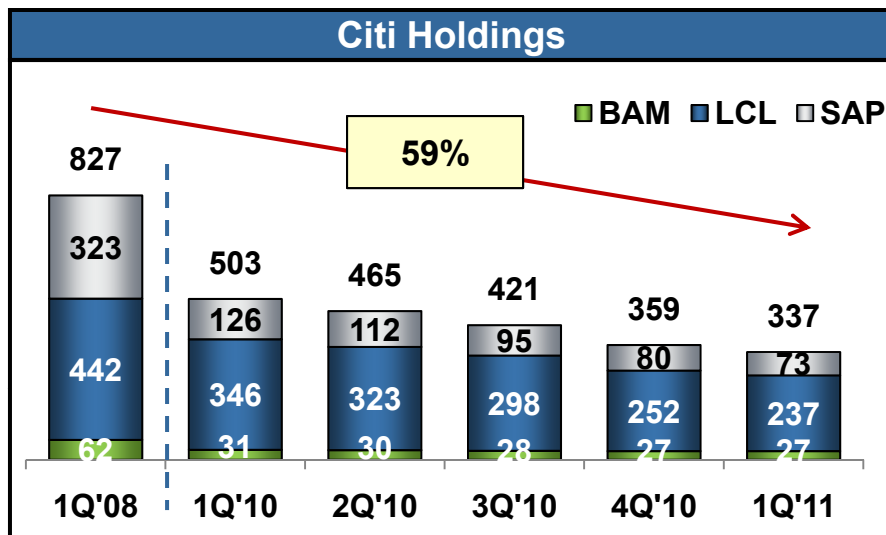
(2) Includes loans repurchased and make-whole payments.

(3) Flows through the profit and loss statement (contra-revenue item).

Note: Totals may not sum due to rounding

Citi Holdings – Assets by Segment

EOP \$B



Note: Totals may not sum due to rounding.

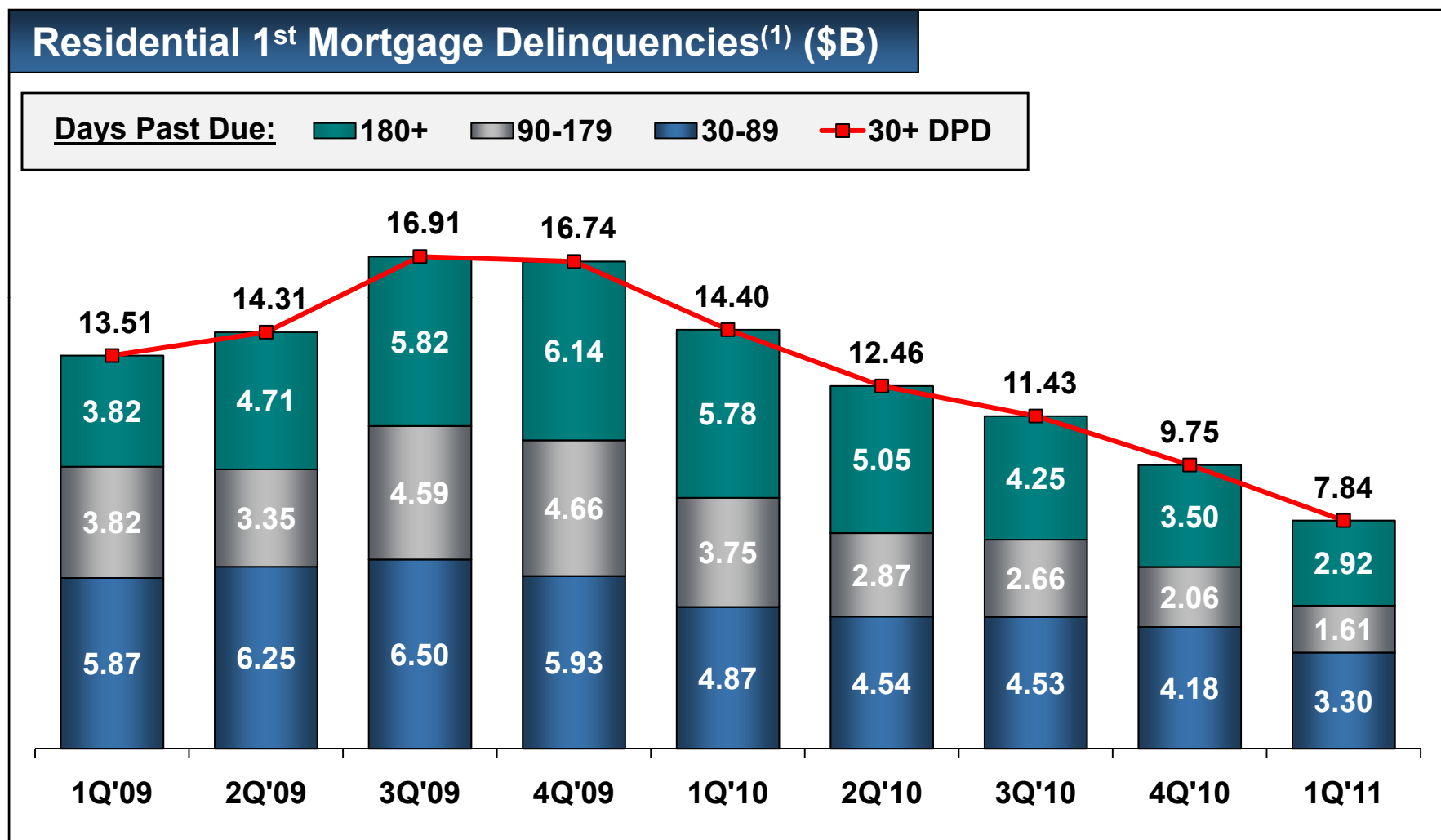
Citi Holdings – LCL EBT by Business

(\$MM)

	Earnings Before Taxes					
	1Q'11	4Q'10	3Q'10	2Q'10	1Q'10	4Q'09
Local Consumer Lending						
- Retail Partner Cards	\$697	\$168	\$605	\$155	\$(422)	\$121
- CitiFinancial N.A.	40	(70)	(73)	(228)	4	(580)
- Real Estate Lending	(1,162)	(1,060)	(1,391)	(1,790)	(1,530)	(2,837)
- Commercial Real Estate	(90)	(157)	(394)	(152)	(247)	(115)
- Auto	78	30	58	128	30	44
- Student Loans	(34)	(33)	(106)	14	(7)	65
- Primerica	170	143	145	214	174	171
- LCL NA Other	(183)	(222)	(138)	(115)	(118)	(199)
North America	(483)	(1,201)	(1,294)	(1,773)	(2,116)	(3,330)
EMEA	(24)	(114)	(5)	(129)	(667)	(561)
Asia	(475)	(282)	(207)	(220)	(263)	(477)
Latin America	(6)	3	2	(1)	(7)	(10)
Local Consumer Lending	\$(987)	\$(1,594)	\$(1,505)	\$(2,123)	\$(3,053)	\$(4,377)

Note: Totals may not sum due to rounding.

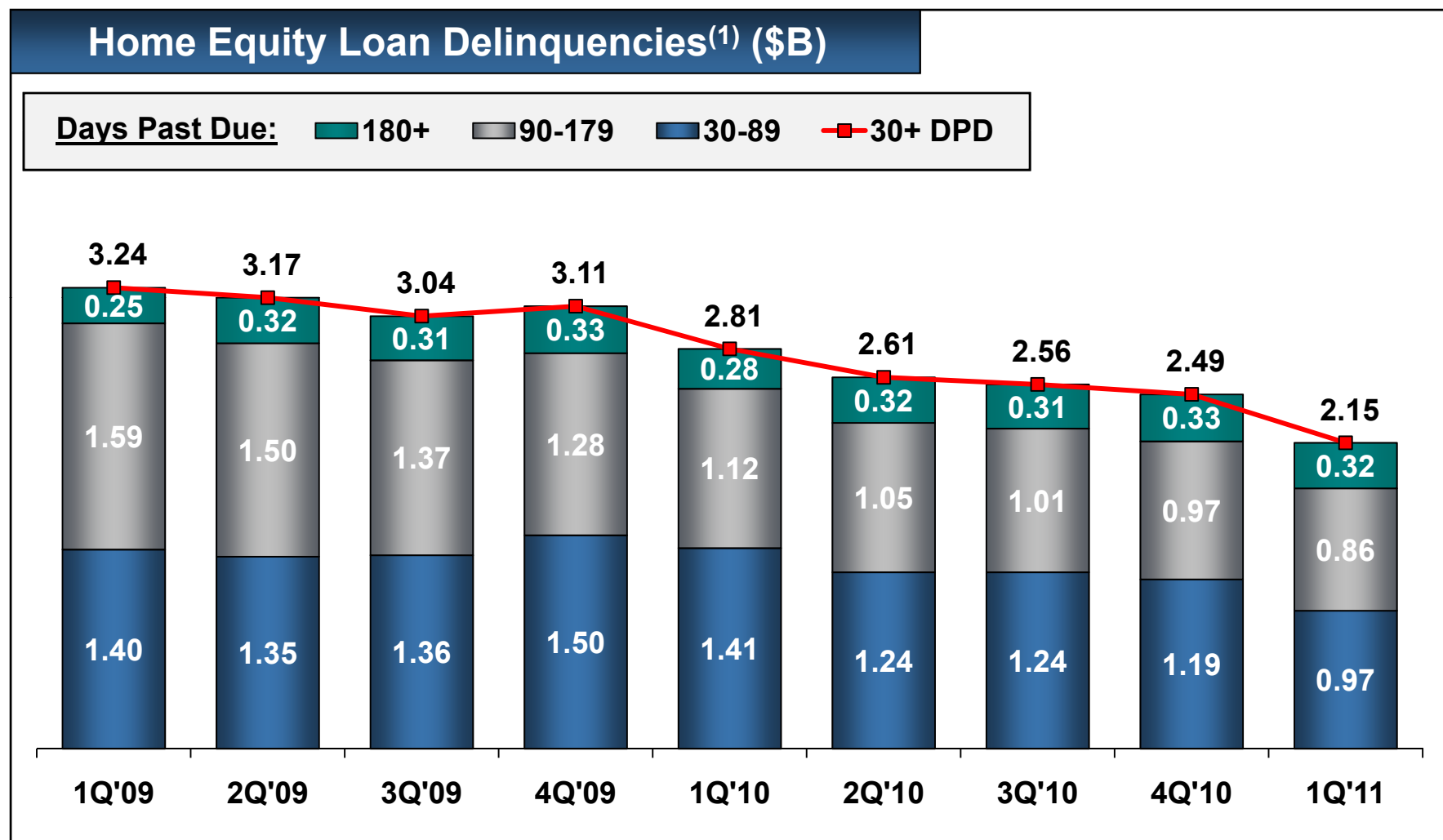
Citi Holdings – N.A. Mortgage Delinquencies



(1) Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans recorded at fair value since 1Q'10.

Note: Totals may not sum due to rounding.

Citi Holdings – N.A. Mortgage Delinquencies



(1) Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans recorded at fair value since 1Q'10.

Note: Totals may not sum due to rounding.

Citi Holdings – SAP Assets

(\$B)	EOP Assets				1Q'11	
	1Q'11	4Q'10	3Q'10	2Q'10	Face Value	EOP Assets (% of Face)
Total Securities at AFS/HTM	\$22.1	\$35.9	\$39.4	\$55.1	\$28.2	79%
Loan, leases & LC at HFI/HFS ⁽¹⁾	\$8.1	\$11.6	\$16.1	\$18.0	\$9.3	87%
Corporates	5.0	8.1	9.6	11.1	5.2	96%
Commercial Real Estate	2.8	3.6	7.1	8.0	2.9	97%
Other ⁽²⁾	1.3	1.7	2.0	2.1	1.2	107%
Loan Loss Reserves	(1.0)	(1.8)	(2.5)	(3.2)	-	NM
Trading Mark-to-Market	\$28.7	\$20.0	\$24.5	\$23.7	NM	NM
Subprime Securities	0.2	0.2	0.2	0.8	2.2	9%
Other Securities ⁽³⁾	18.8	7.3	8.7	5.8	37.4	50%
Derivatives	4.0	4.6	6.8	7.2	NM	NM
Loans, Leases and Letters of Credit	2.3	2.4	3.1	3.7	3.2	73%
Repurchase Agreements	3.3	5.5	5.7	6.2	NM	NM
Highly Lev. Fin. Commitments	0.8	1.9	2.0	2.0	1.2	67%
Equities (excludes ARS at AFS)	8.4	5.7	5.8	5.9	NM	NM
Monolines	-	0.4	0.5	0.4	NM	NM
Consumer and Other ⁽⁴⁾	4.7	4.9	6.6	6.7	NM	NM
Total	\$72.8	\$80.4	\$94.8	\$111.7		

(1) HFS accounts for approximately \$1.0B of the 1Q'11 total. (2) Includes \$0.4B of Leases and \$0.2B of Subprime in 1Q'11. (3) Includes \$4.6B of Alt-A, \$4.4B of Corporates, \$4.1B of ARS and \$3.2B of Prime in 1Q'11. (4) Includes \$1.2B of Small Business Banking & Finance loans and \$0.8B of personal loans in 1Q'11.

Note: SAP had total CRE assets of \$5.6B and Subprime assets of \$1.5B as of 1Q'11. Assets in the SIVs have been allocated to their corresponding asset categories. Excludes Discontinued Operations. Totals may not sum due to rounding.

Citi Holdings – SAP AFS/HTM Assets

(\$B)	EOP Assets				1Q'11	
	1Q'11	4Q'10	3Q'10	2Q'10	Face Value	EOP Assets (% of Face)
Securities at AFS	\$8.3	\$9.1	\$11.6	\$27.0	\$9.0	91%
Corporates	5.0	5.4	7.1	7.7	5.0	99%
Prime and Non-U.S. MBS	1.4	1.4	1.7	7.1	1.6	83%
Auction Rate Securities	1.8	2.0	2.0	6.2	2.2	81%
Alt-A mortgages	-	-	-	0.6	-	NM
Government Agencies	0.0	0.0	0.0	0.0	0.0	89%
Other Securities	0.1	0.1	0.7	5.3	0.1	79%
Securities at HTM	\$13.9	\$26.9	\$27.8	\$28.1	\$19.1	72%
Corporates	2.6	6.1	6.3	6.1	2.7	97%
Prime and Non-U.S. MBS	4.8	8.0	8.5	8.3	5.8	83%
Auction Rate Securities	0.0	0.9	1.0	1.0	0.0	100%
Alt-A mortgages	4.2	8.8	9.0	9.4	7.9	52%
Government Agencies	-	-	-	-	-	NM
Other Securities ⁽¹⁾	2.3	3.0	3.1	3.3	2.7	82%
Total Securities at AFS/HTM	\$22.1	\$35.9	\$39.4	\$55.1	\$28.2	79%

(1) 1Q'11 includes assets previously held by SIVs (\$1.6B of ABS, CDOs/CLOs and government bonds).

Note: Assets in the SIVs have been allocated to their corresponding asset categories.

Totals may not sum due to rounding.

Non-GAAP Financial Measures

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

(in millions, except per share amounts)	Preliminary March 31, 2011
Citigroup's Total Stockholders' Equity	\$171,037
Less: Preferred Stock	312
Common Stockholders' Equity	170,725
Less:	
Goodwill - as reported	26,339
Intangible Assets (other than Mortgage Servicing Rights) - as reported	7,280
Goodwill and Intangible Assets - recorded as assets of disc. ops. Held for Sale	165
Net Deferred Tax Assets Related to Goodwill and Intangible Assets	53
Tangible Common Equity (TCE)	\$136,888
Common Shares Outstanding at Quarter-end	29,206.4
Tangible Book Value Per Share	\$4.69
(Tangible Common Equity / Common Shares Outstanding)	

Certain statements in this document are “forward-looking statements” within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from those included in these statements due to a variety of factors, including the precautionary statements included in this document and those contained in Citigroup’s filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2010 Form 10-K.