

Fixed Income Investor Review

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July 21, 2011



Citigroup – Highlights

- ▶ Executing our strategy and making progress
 - Citigroup earned \$3.3B in 2Q'11
 - Challenging market environment, offset by growth in Consumer Banking and Transaction Services
 - Continue to invest in the franchise
 - Citi Holdings assets represent approximately 16% of the total
- ▶ Strong balance sheet
- ▶ Earnings and the utilization of DTAs contribute to Basel III capital generation at an accelerated pace
- ▶ Expect to begin returning capital to shareholders in 2012 and still operate in a Tier 1 Common ratio range of 8 – 9% under Basel III by end of 2012

Note: Throughout this presentation, comments on Citi's capital levels and risk-weighted assets under Basel III are based on Citi's current expectations and understanding of Basel III requirements, and are subject to final regulatory clarity and rulemaking, model calibration and other final implementation guidance.

Citigroup – Summary Income Statement

(\$MM, except EPS)	2Q'11	1Q'11	2Q'10	%ΔQoQ	%ΔYoY
Net Revenues	\$20,622	\$19,726	\$22,071	5%	(7)%
Operating Expenses	12,936	12,326	11,866	5%	9%
Net Credit Losses	5,147	6,269	7,962	(18)%	(35)%
Net LLR Build (Release)⁽¹⁾	(1,979)	(3,345)	(1,510)	41%	(31)%
PB&C	219	260	213	(16)%	3%
Credit Losses, Claims and Benefits	3,387	3,184	6,665	6%	(49)%
Income Taxes	967	1,185	812	(18)%	19%
Net Income from Cont. Ops.	\$3,332	\$3,031	\$2,728	10%	22%
Net Income	\$3,341	\$2,999	\$2,697	11%	24%
Diluted EPS	\$1.09	\$0.99	\$0.90	10%	21%
EOP Assets (\$B)	\$1,957	\$1,948	\$1,938	0%	1%
EOP Loans (\$B)	648	637	692	2%	(6)%
EOP Deposits (\$B)	866	866	814	0%	6%

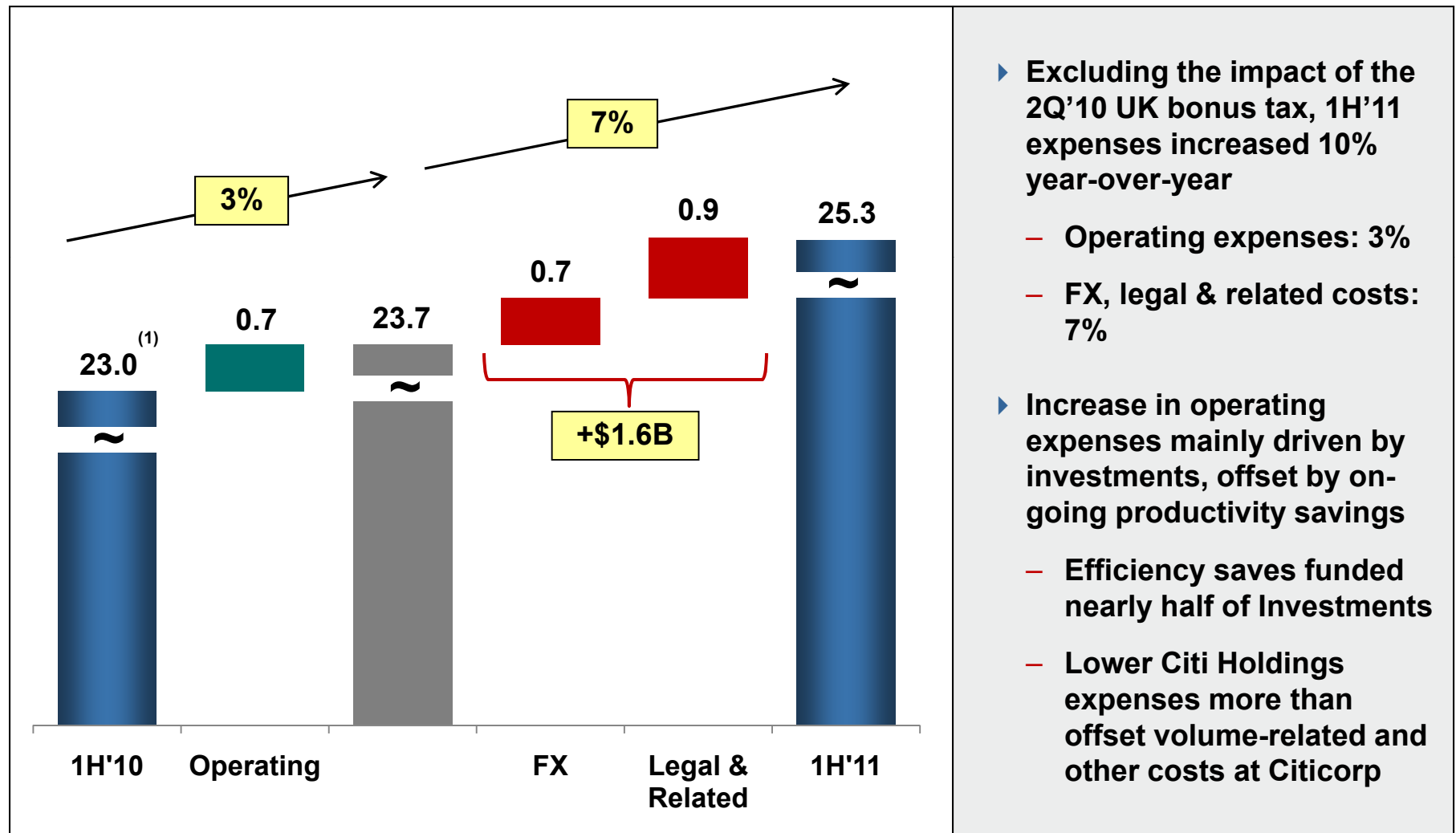
(1) Includes provision for unfunded lending commitments.

Note: All per share numbers, throughout this presentation, reflect Citigroup's 1-for-10 reverse stock split, which was effective May 6, 2011.

Totals may not sum due to rounding.

Citigroup: Main Expense Drivers

Year-over-Year Change (\$B)

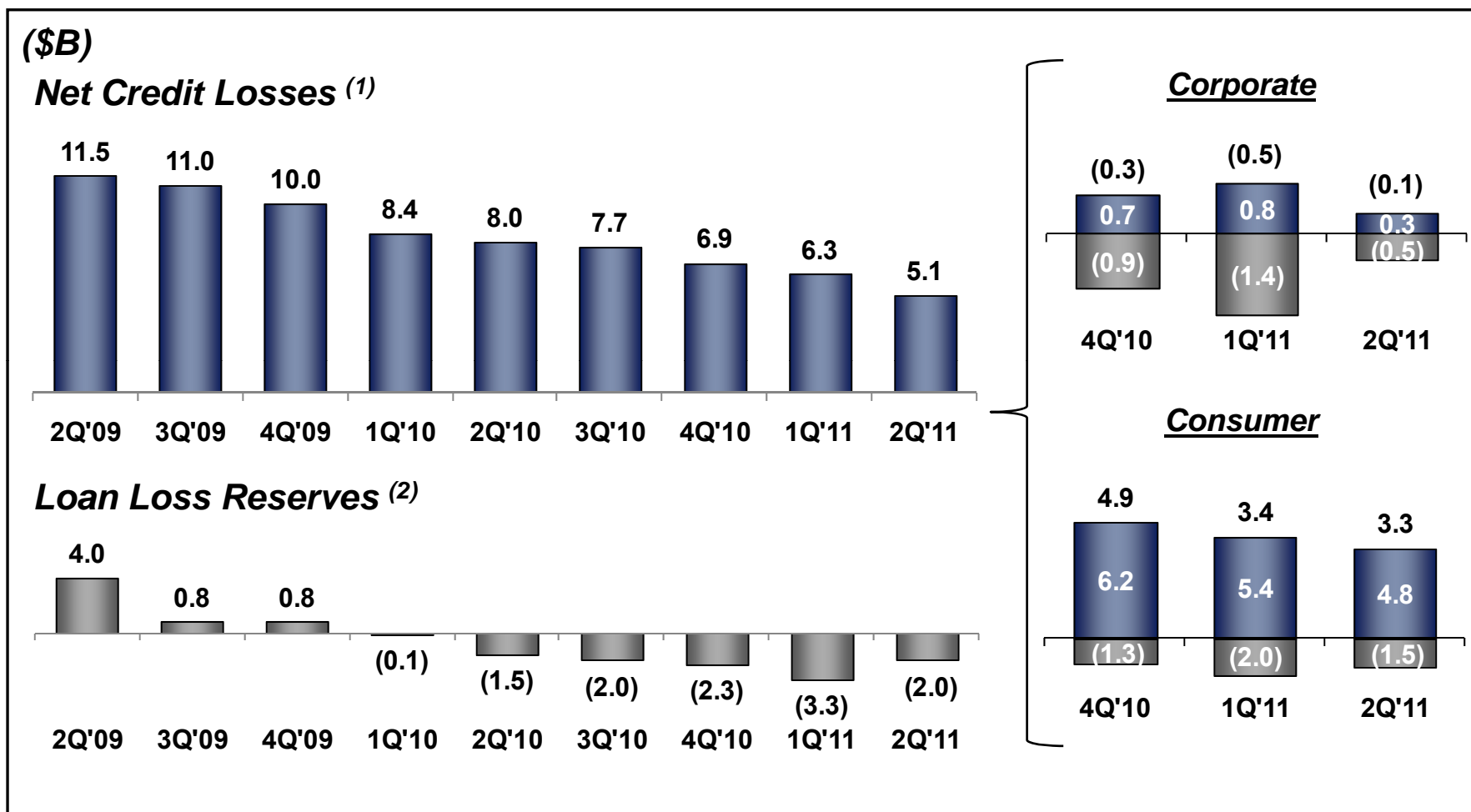


(1) Excluding the 2Q'10 \$0.4B impact from the UK bonus tax. Citi reported 1H'10 expenses of \$23.4B.

Citigroup – Foundation for Sustainable Growth

- ▶ **Strong capital base** – *Tier 1 Common of 11.6%*
- ▶ **Ample liquidity** – *\$328B aggregate liquidity resources*
- ▶ **De-risking of balance sheet** – *Holdings is now 16% of balance sheet*
- ▶ **Continued improvement in credit trends** – *Net credit losses down 35% YoY*
- ▶ **Well reserved** – *\$34B of loan loss reserves, 5.4% of total loans*
- ▶ **Continued investments in Citicorp**
- ▶ **Strength in Citicorp's core businesses** – *Citicorp total loans up 16% YoY*

Citigroup – Net Credit Losses and Reserves



Allowance for Loan Losses (\$B)

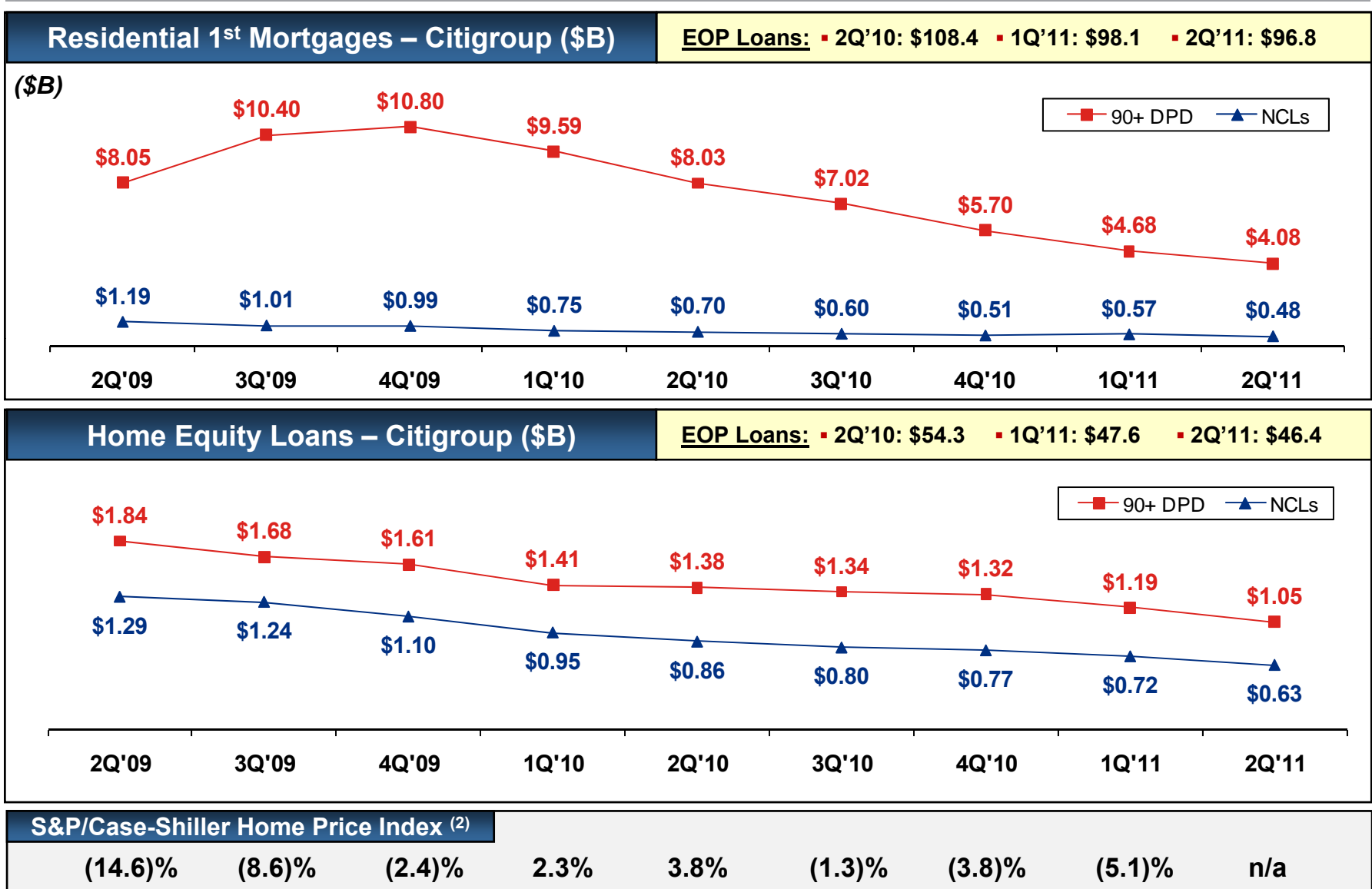
35.9	36.4	36.0	48.7	46.2	43.7	40.7	36.6	34.4
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(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

(2) Loan Loss Reserves include provision for unfunded lending commitments and credit reserve builds / releases.

Note: The adoption of SFAS 166/167 increased the allowance by \$13.4B as of January 1, 2010. Totals may not sum due to rounding.

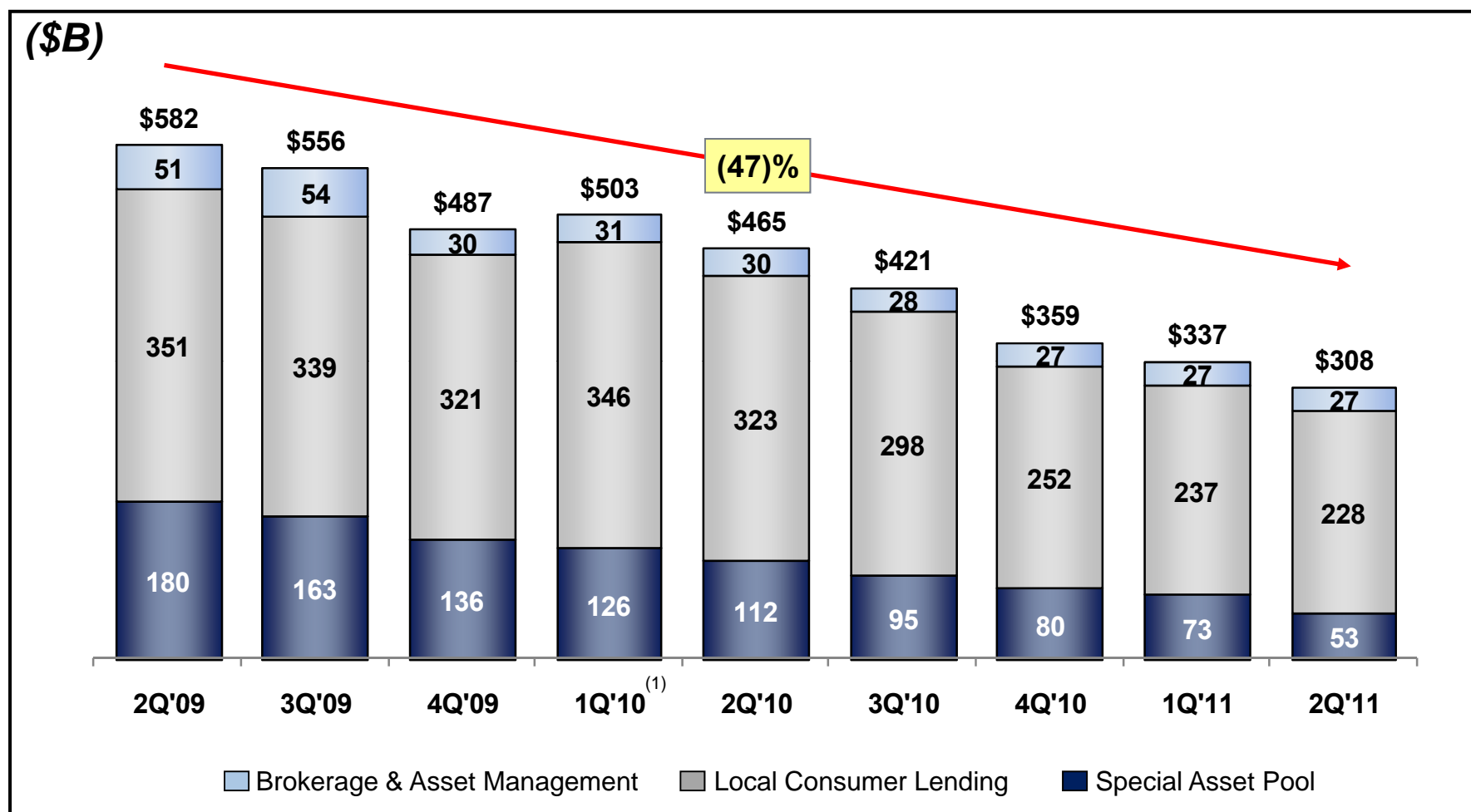
Citigroup – N.A. Consumer Mortgage Credit Trends



(1) Year-over-year change in the S&P/Case-Shiller U.S. National Home Price Index. Second Quarter 2011 not yet available.

Note: Loans 90+ Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies.

Citi Holdings – Asset Reductions



Citi Holdings Assets as a % of Total Citigroup Assets

31% 29% 26% 25% 24% 21% 19% 17% 16%

(1) 1Q'10 includes an increase of \$43B of assets due to adoption of SFAS 166/167 as of January 1, 2010.
 Note: Totals may not sum due to rounding.

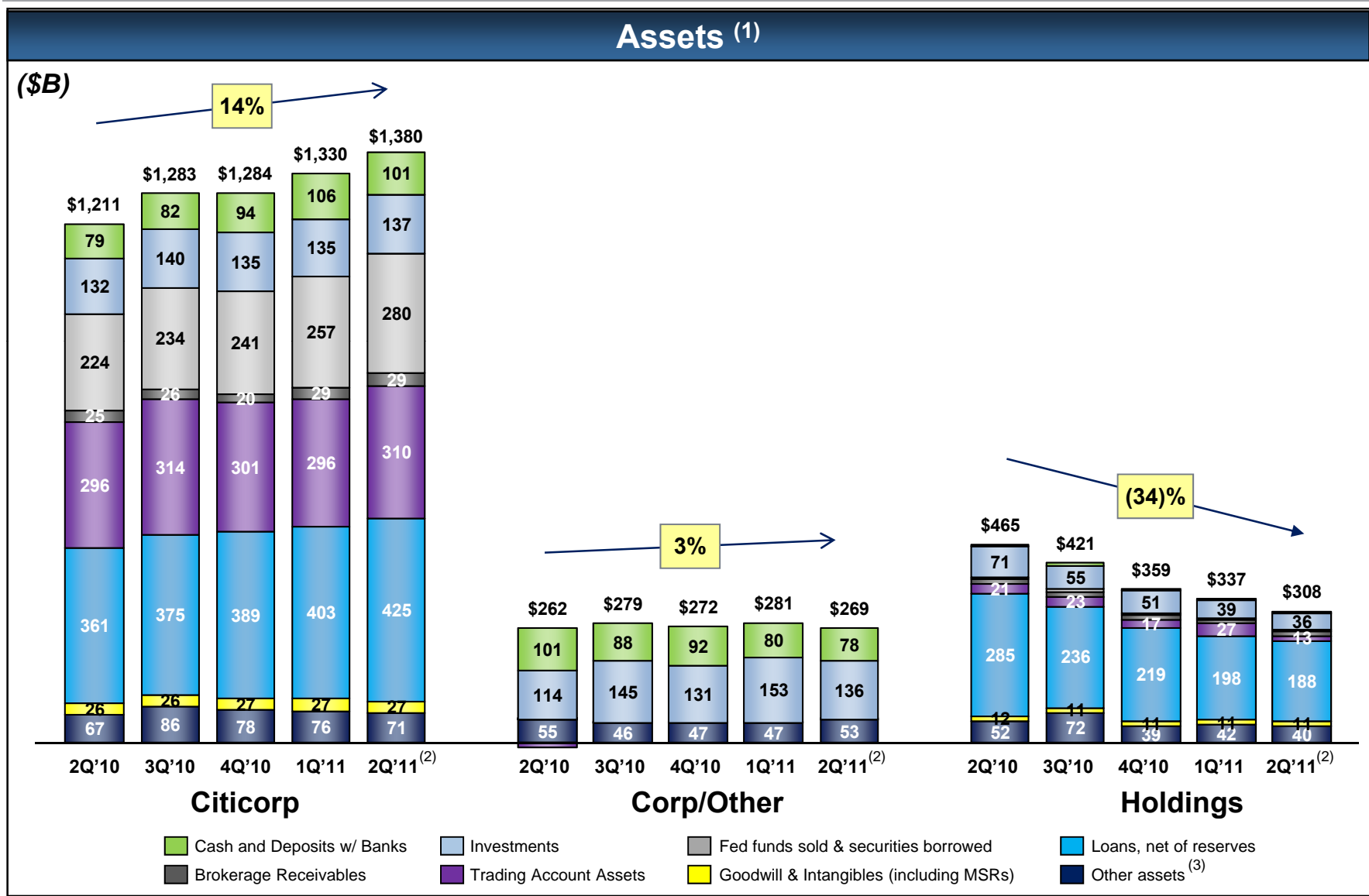
Citi Holdings – Asset Summary

EOP Assets (\$B)

	2Q'11	1Q'11	4Q'10	3Q'10	2Q'10	% Δ YoY
Brokerage & Asset Mgmt.	\$27	\$27	\$27	\$28	\$30	(10) %
• MS Smith Barney JV	25	25	25	26	27	(5)
• Retail Alt. Investments	1	2	2	2	3	(55)
Local Consumer Lending	\$228	\$237	\$252	\$298	\$323	(29) %
• North America	205	212	226	269	294	(30)
– Mortgages	119	123	129	137	143	(17)
– Cards (Retail Partners)	45	45	49	49	53	(16)
– Personal	11	12	12	13	13	(10)
– Student	8	8	8	40	46	(83)
– Auto	5	6	7	8	12	(56)
– Commercial Real Estate	2	2	4	6	10	(81)
– Other	14	16	17	16	16	(13)
• EMEA	18	19	19	22	22	(18)
• Asia	5	6	7	7	7	(34)
Special Asset Pool	\$53	\$73	\$80	\$95	\$112	(53) %
• Securities at HTM	13	14	27	28	28	(54)
• Loans, Leases & LCs	7	8	12	16	18	(62)
• Securities at AFS	6	8	9	12	27	(78)
• Trading MTM	13	29	20	24	24	(44)
• Other	14	14	13	15	15	(9)
Total	\$308	\$337	\$359	\$421	\$465	(34) %

Note: Totals may not sum due to rounding.

Citigroup – Balance Sheet Trends



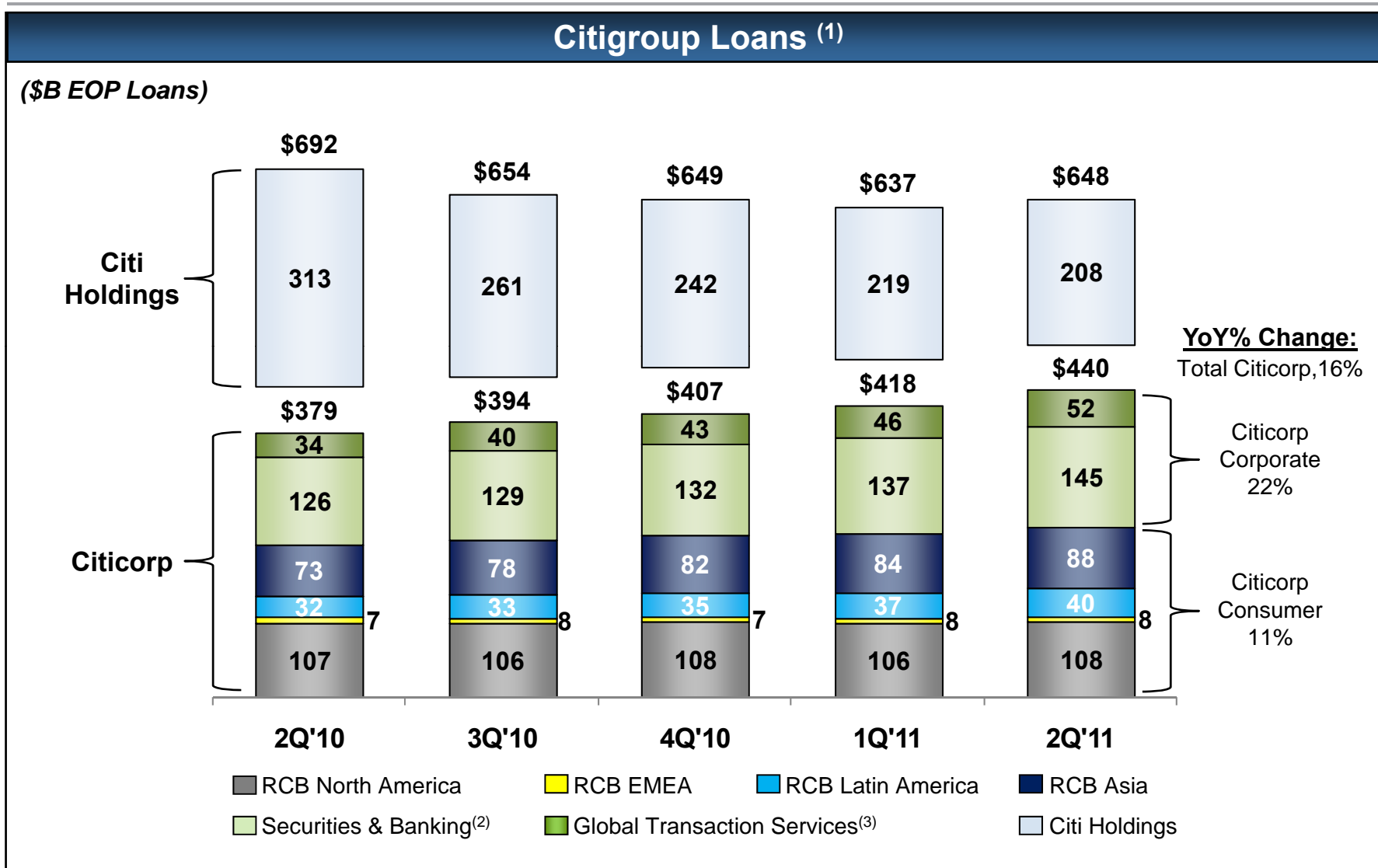
(1) Quarterly segment balance sheet data is disclosed in Citigroup's Forms 10-Q filed with the U.S. Securities and Exchange Commission.

(2) Preliminary.

(3) Includes assets related to discontinued operations held for sale.

Note: Totals may not sum due to rounding.

Citigroup – Loan Trends



(1) Loans net of unearned income as disclosed in Citigroup's Second Quarter 2011 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on July 15, 2011. Regional Consumer Banking numbers include both Credit Cards and Retail Banking.

(2) Corporate loans.

(3) Includes trade finance loans.

Note: Totals may not sum due to rounding.

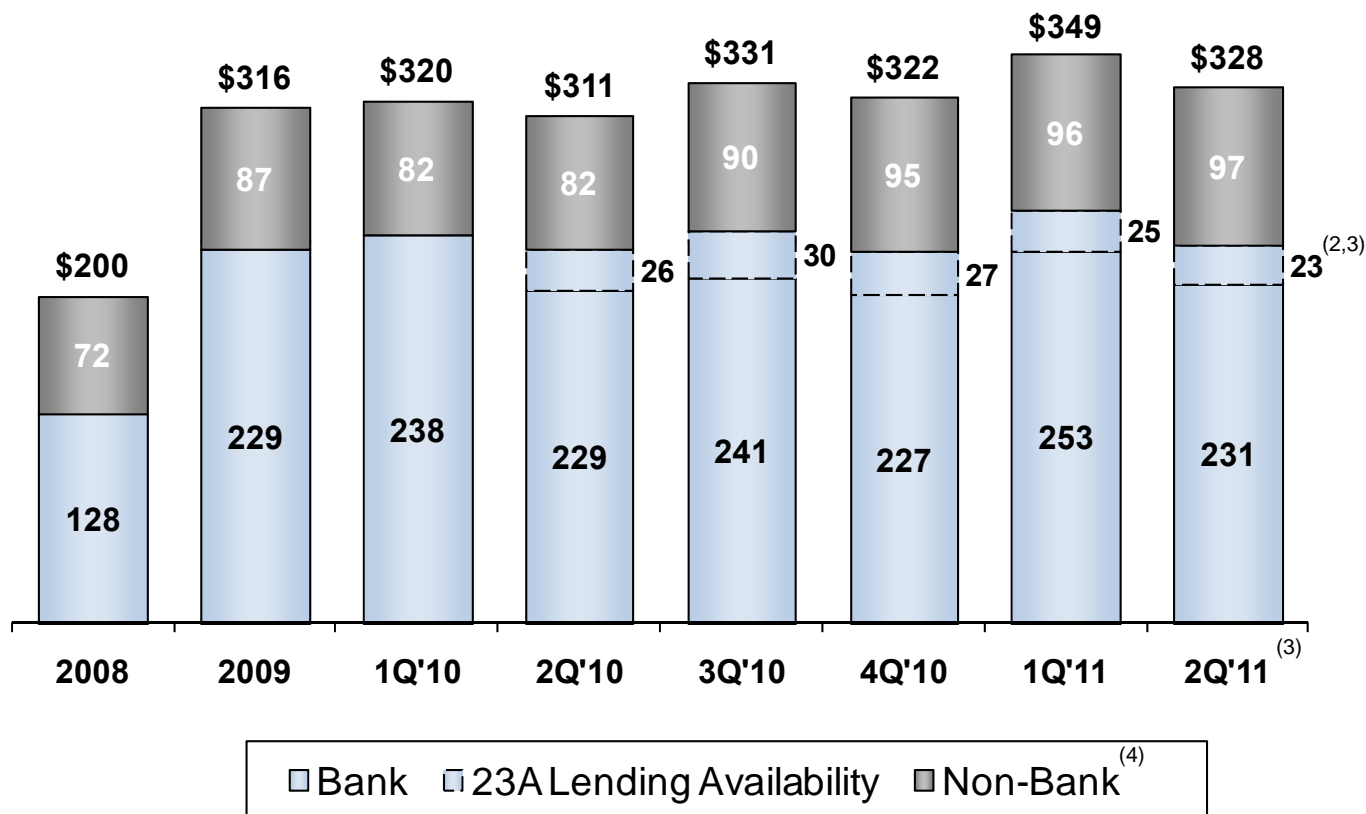
Citigroup – Liquidity & Funding Strategy

	Bank	Non-Bank
Liquidity Buffer	Maintain ample cash and readily marketable, highly liquid securities on hand to meet short-term funding obligations	Maintain ample cash and readily marketable, highly liquid securities on hand to meet short-term funding obligations
Funding Components	<p>Largely use cost-effective deposits to fund both liquid assets and loans</p> <p>Supplement the funding of bank entities with secured long-term debt and equity</p>	<p>Use modest amount of short-term funding for highly liquid assets</p> <p>Continue to primarily fund non-bank businesses with long-term unsecured debt and equity</p>

Citigroup – Liquidity

Aggregate Liquidity Resources ⁽¹⁾

(EOP \$B)



(1) Aggregate Liquidity Resources reflect balances of cash at major central banks as well as unencumbered highly liquid securities for the holding company, broker-dealer and significant bank entities.

(2) Qualifying collateral consisting of unencumbered assets and securities sold under repurchase agreements (repos). Repos are anticipated to be available as collateral in a stress scenario.

(3) Preliminary.

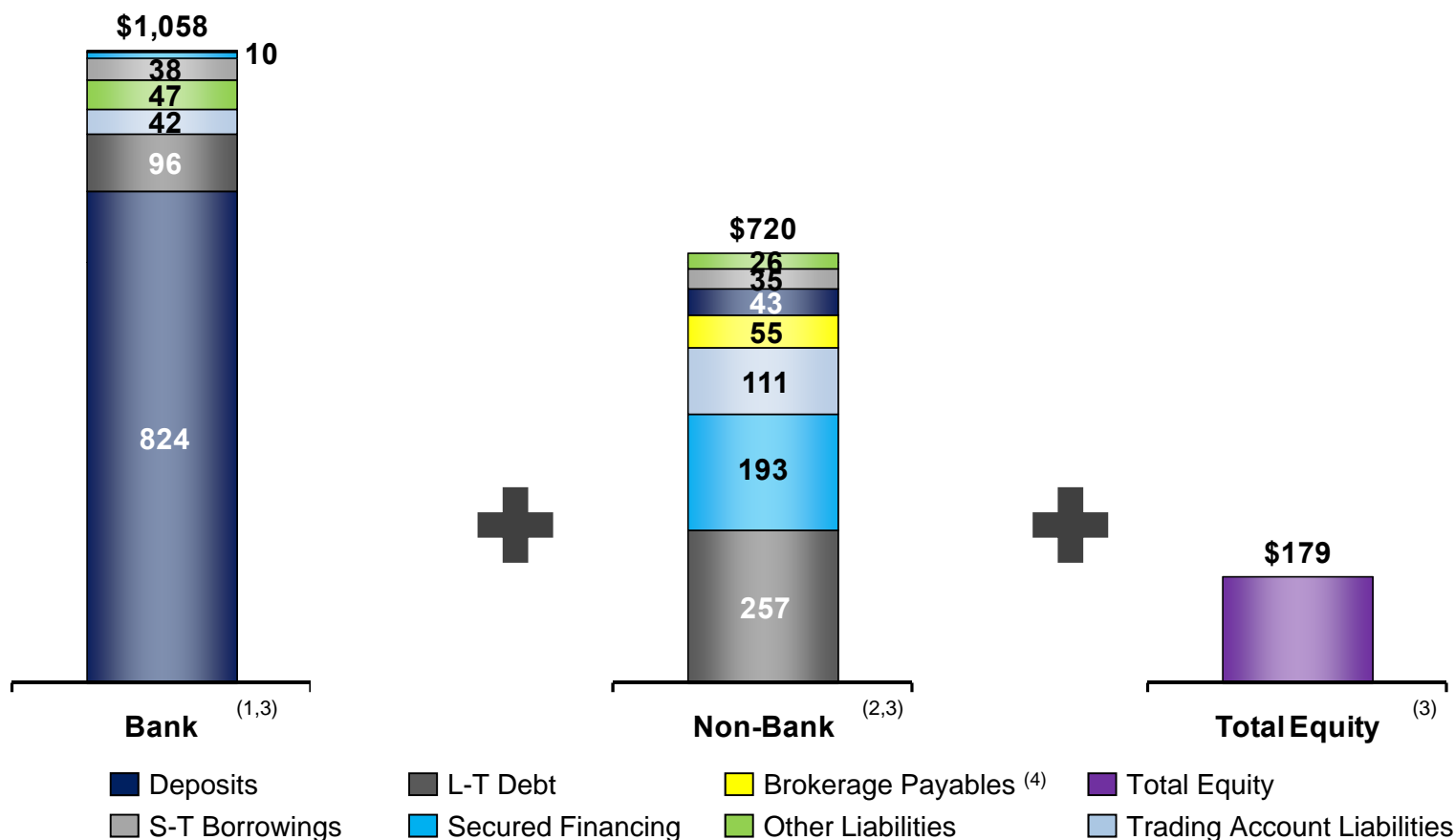
(4) "Non-Bank" includes the parent holding company (Citigroup Inc.) and the broker-dealer (CGMHI).

Note: Totals may not sum due to rounding.

Citigroup – Funding Profile

Total Liabilities & Equity: \$1,957 billion as of 2Q'11

(\$B)



(1) "Bank" units include Citibank, N.A., Citicorp Trust Bank, and Citibank South Dakota.

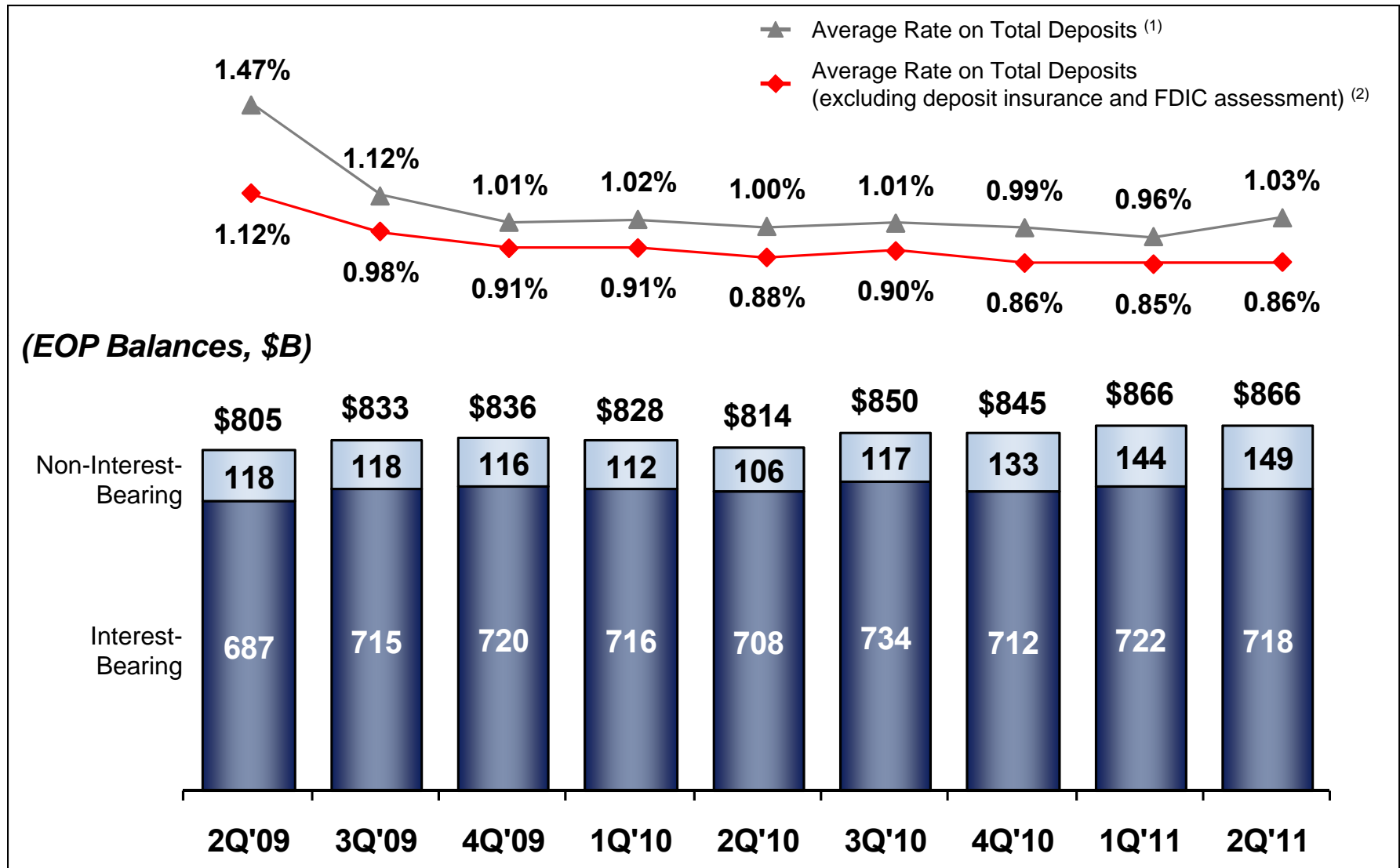
(2) "Non-Bank" includes the parent holding company (Citigroup Inc.) and the balances of Citigroup Funding Inc. (CFI), CGMHI (the broker-dealer), Banamex and Citibank Switzerland, Citicorp Treasury and all other remaining non-bank balances.

(3) Preliminary.

(4) The "Bank" graph includes \$1.8B of Brokerage Payables which may not be apparent due to the scale of the graph, for a total Brokerage Payables balance of \$57.2B at 2Q'11.

Note: Totals may not sum due to rounding.

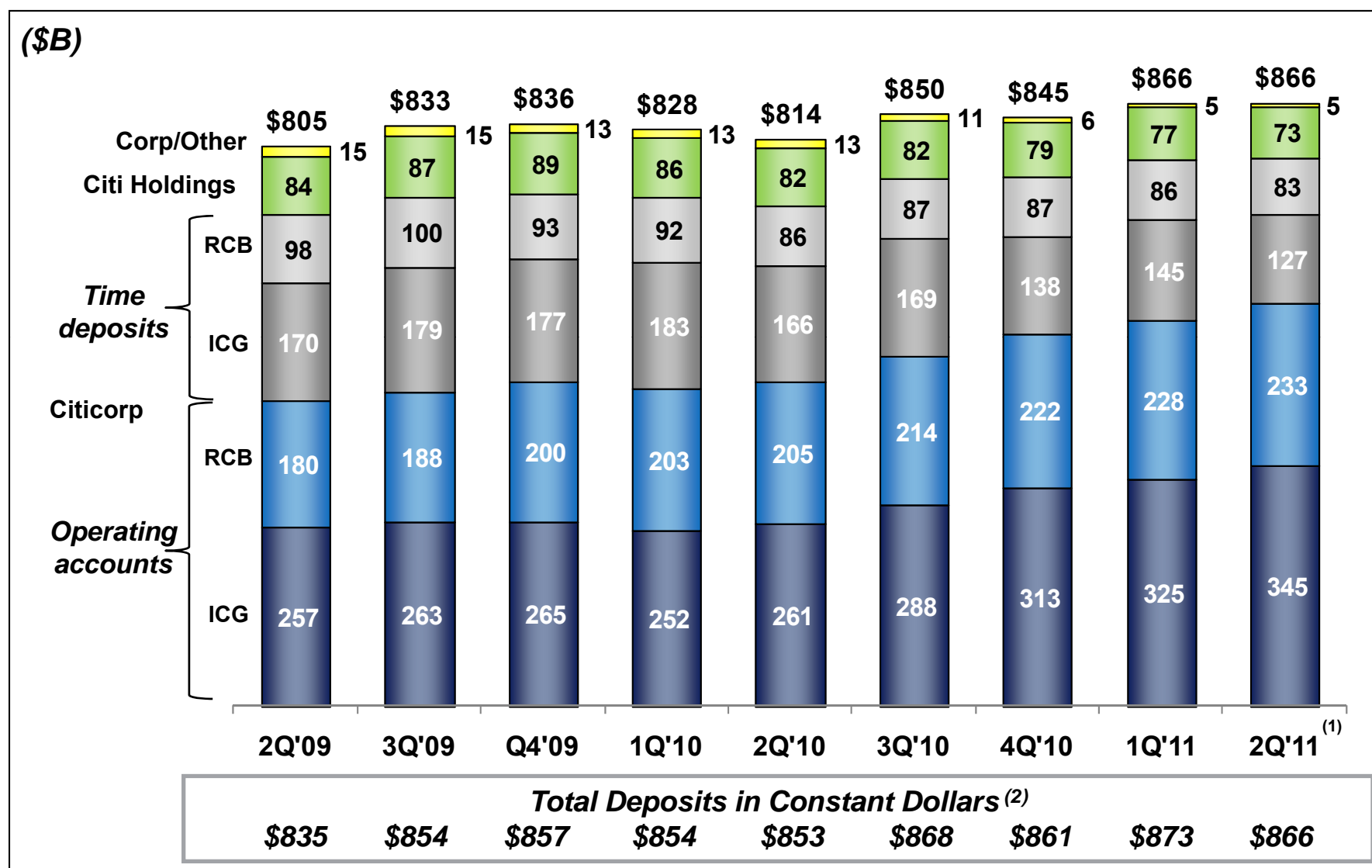
Citigroup – Deposits



(1) Average rate is calculated as annualized interest (including deposit insurance and FDIC assessment) divided by average deposits. The FDIC assessment increased dramatically in 2Q'11.

(2) Average rate is calculated as annualized interest (excluding deposit insurance and FDIC assessment) divided by average deposits.

Citigroup – Deposits



(1) Preliminary.

(2) Deposits expressed at June 30, 2011 exchange rates.

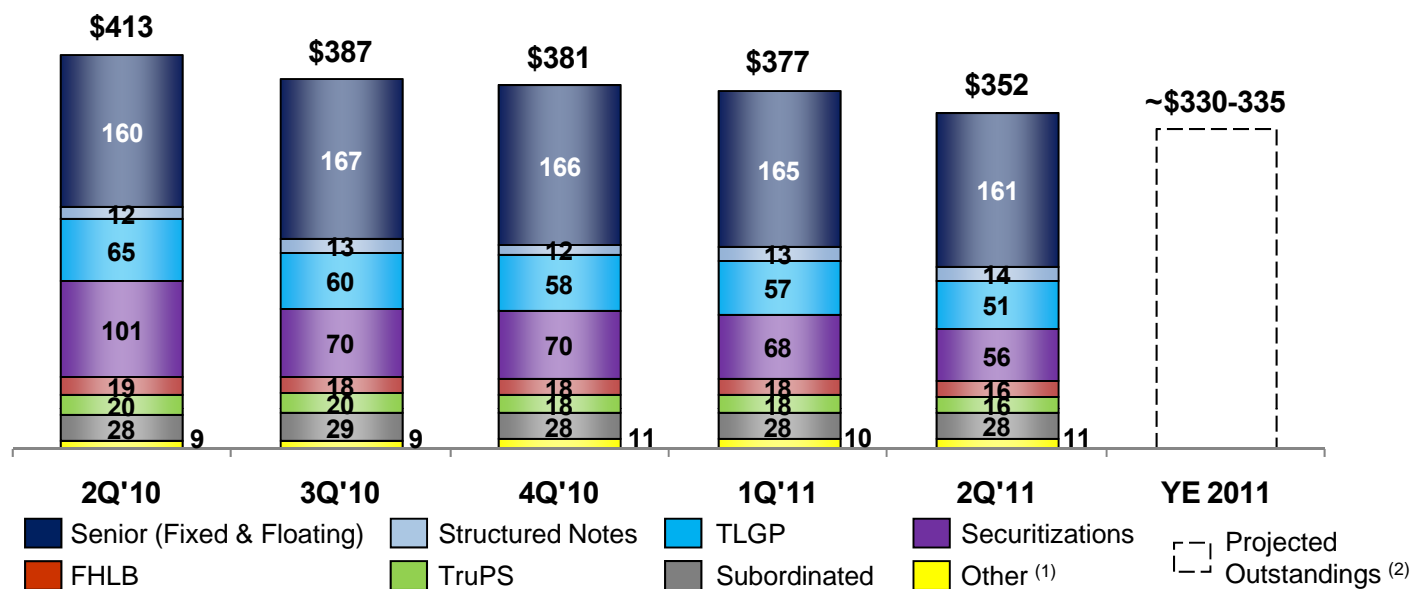
Note: There is not a standard industry definition for operating accounts; the numbers herein reflect Citigroup's internal assessments.

Totals may not sum due to rounding.

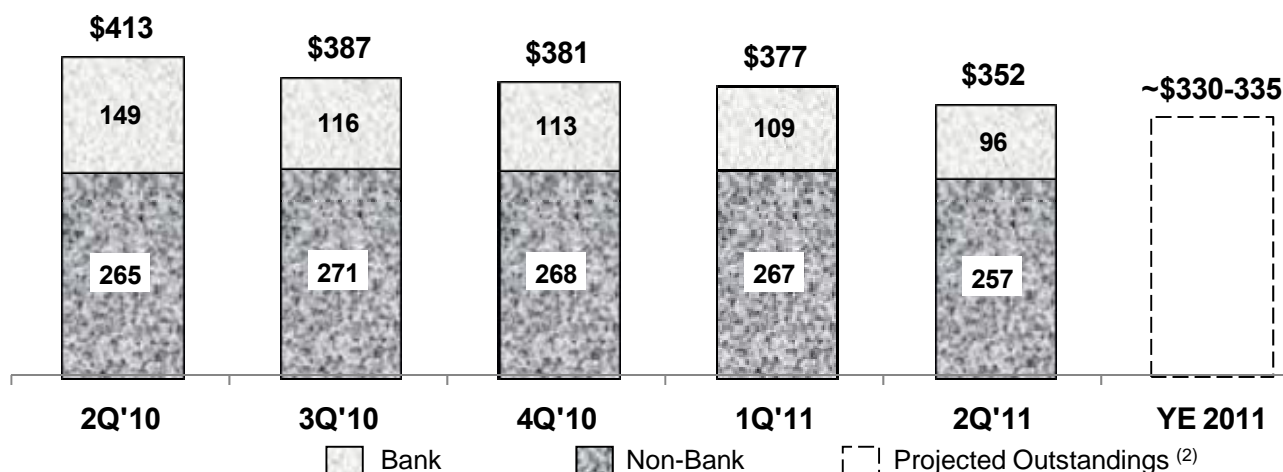
Citigroup – Long-Term Debt Outstanding

By Product:

\$B



Bank vs. Non-Bank:



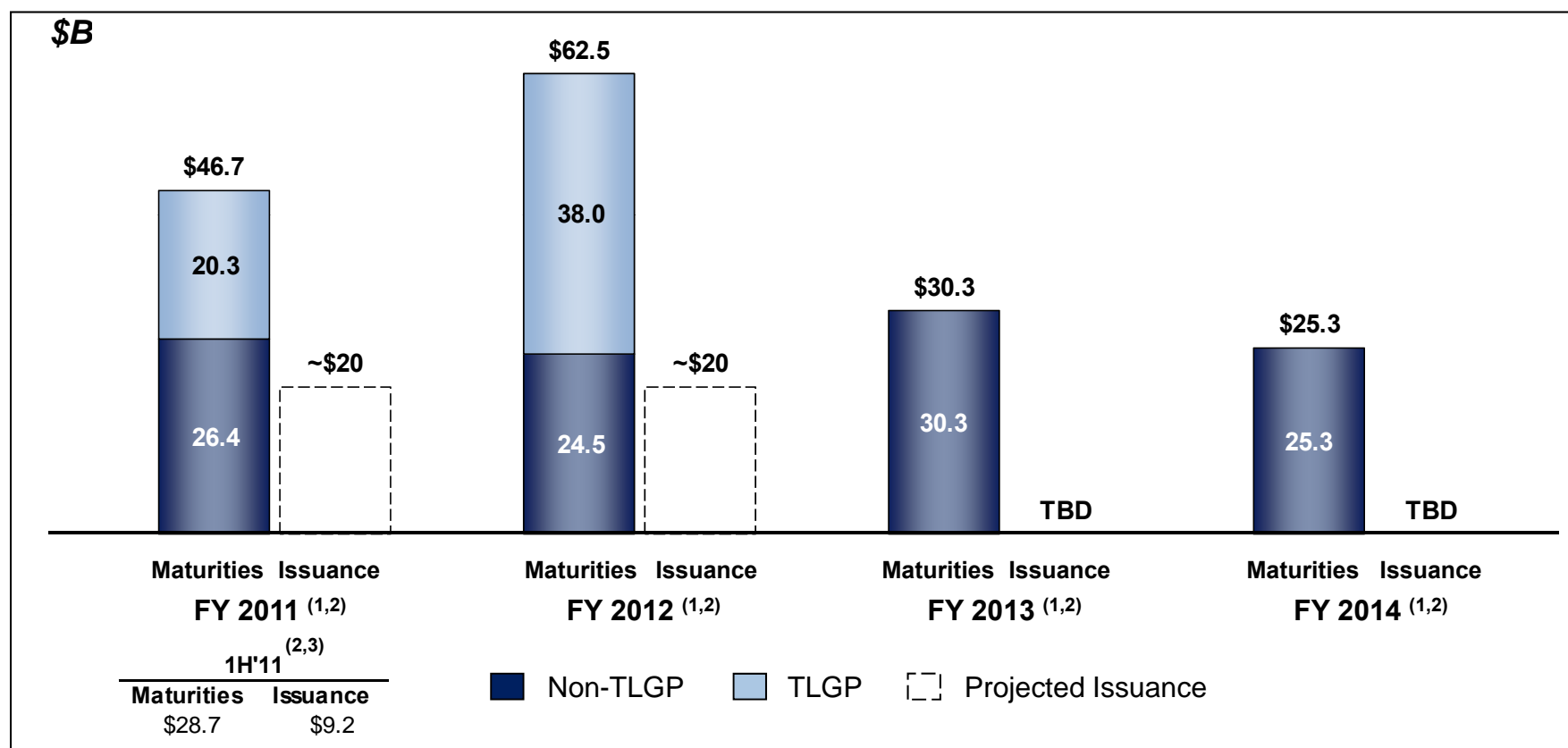
(1) Includes: long-term (original maturity greater than 1 year) fixed/floating rate debt obligations that have been selected for fair value accounting, excluding structured notes; subordinated capital notes; capital lease obligations; and employee deferred awards.

(2) Preliminary forecast balances; not actual.

Note: Totals may not sum due to rounding.

Citigroup – Maturities & Issuance of Long-Term Debt

- ▶ TLGP debt accounts for approximately \$20 billion and \$38 billion of maturities in 2011 and 2012, respectively
- ▶ Citi does not expect to replace maturing TLGP debt



(1) 2011 through 2014 data includes expected maturities. Expected aggregate annual maturities for total Citigroup Inc., as disclosed in Citigroup's 2010 Annual Report of Form 10-K, were \$71.5B for 2011, \$94.2B for 2012, \$37.2B for 2013, and \$31.9B for 2014. (2) Preliminary. (3) Issuance data for 1H'11 includes \$5.8B for Citigroup Inc. (parent company), and \$3.4B of CFI gross structural issuance; gross structural issuance for CFI excludes debt that, in Citigroup's internal assessment, may not have an expected life greater than one year.

Note: Maturities and issuance data is for total Citigroup Inc., excluding (a) securitizations that were consolidated on balance sheet due to SFAS 166/167; (b) FHLB issuance of \$6.0B in the first half of 2011 and maturities of \$13.0B in 2011, maturities of \$2.7B in 2012, and maturities of \$5.3B in 2013; and (c) local country maturities of \$7.3B and expected issuance of \$6.3B in 2011, and maturities of \$2.3B in 2012, maturities of \$3.3B in 2013, and maturities of \$3.7B in 2014. Totals may not sum due to rounding.

Citigroup – Ratings

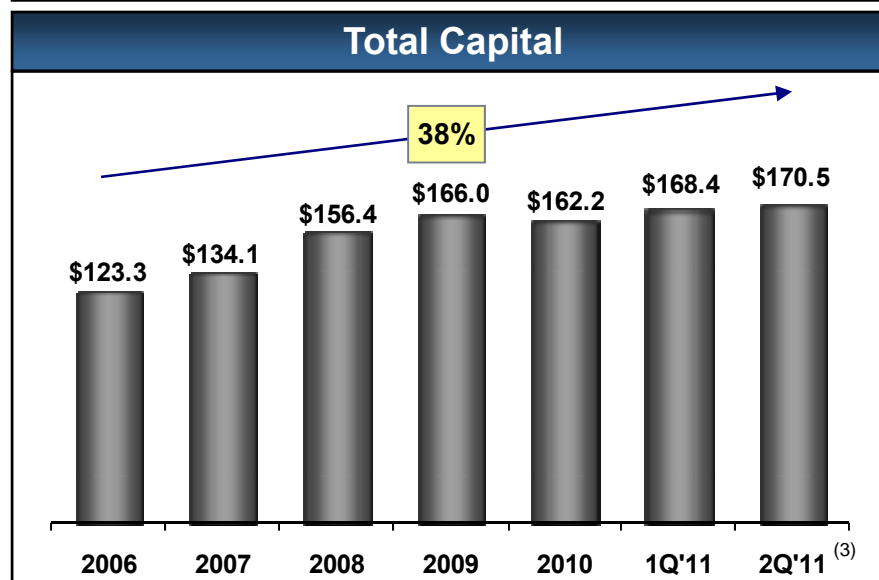
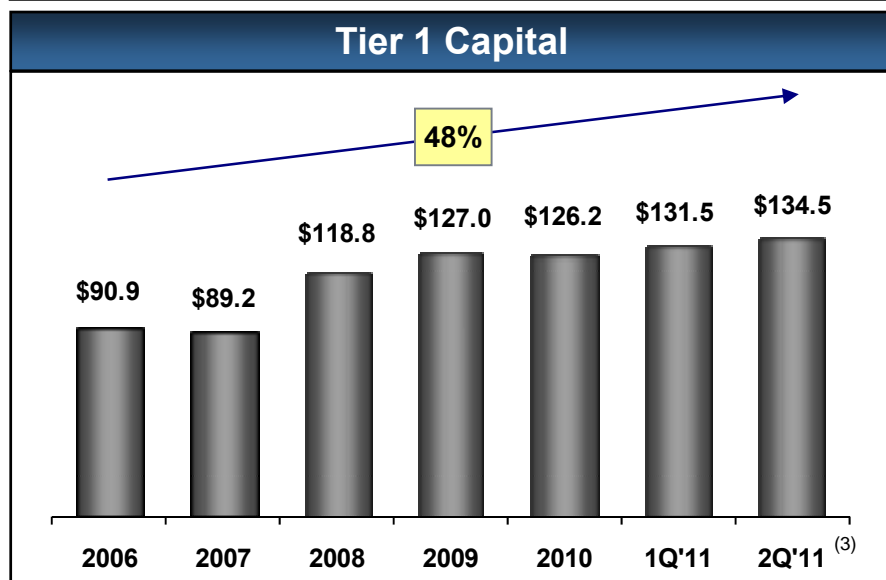
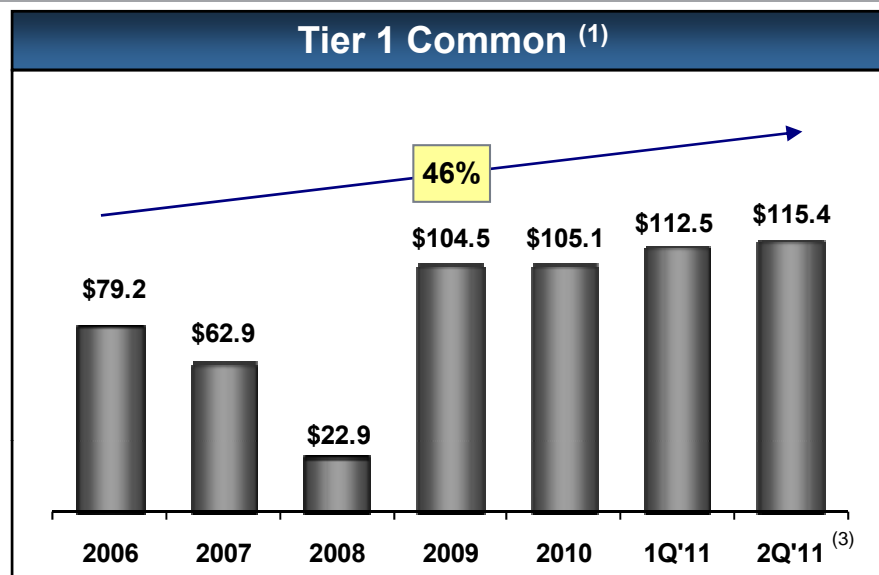
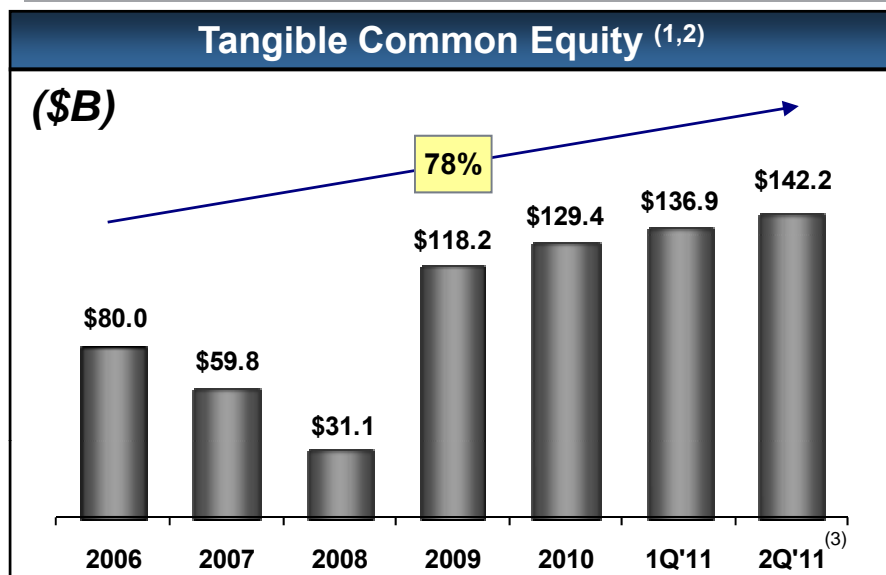
Ratings Summary	Moody's		S&P		Fitch	
	Rating	Outlook	Rating	Outlook	Rating	Outlook
Citigroup Inc.						
Senior Debt	A3	Under Review	A	Negative	A+	Negative Watch
Commercial Paper	P-1	Under Review	A-1		F1+	
Citibank, N.A.						
Long-Term Obligations	A1	Under Review	A+	Negative	A+	Negative Watch
Short-Term Obligations	P-1	Affirmed ⁽¹⁾	A-1		F1+	

Over the past year and a half, in recognition of our progress, our unsupported ratings have improved at two of the three major agencies, Fitch and S&P, thereby narrowing the gap between our supported and unsupported ratings.

- **Fitch:** On January 26, 2011, Fitch stated, “Should Citi's intrinsic performance and fundamental credit profile remain stable or improve, any future lowering or elimination of support from its ratings would still result in a long-term IDR in the 'A' category and short-term IDR of at least 'F1'.”
- **Standard & Poor's:** On April 26, 2011, S&P raised its counterparty credit rating on Citigroup Global Markets Inc. (CGMI) to 'A+/A-1' from 'A/A-1'. Prior to that, on March 16, 2011, S&P noted, with respect to regulatory and legislative actions, “While we have discussed the effect these regimes could have on our bank ratings in general, it is too early for us to assess the rating implications for individual entities.”
- **Moody's:** On June 2, 2011, Moody's placed the supported debt ratings of Bank of America, Citigroup and Wells Fargo, and their subsidiaries, on review for possible downgrade due to the reassessment of Moody's government support assumptions. Simultaneously, however, Moody's explicitly indicated that they will reassess improvements in Citi's standalone financial strength, which could offset any potential actions from the review of the supported ratings.

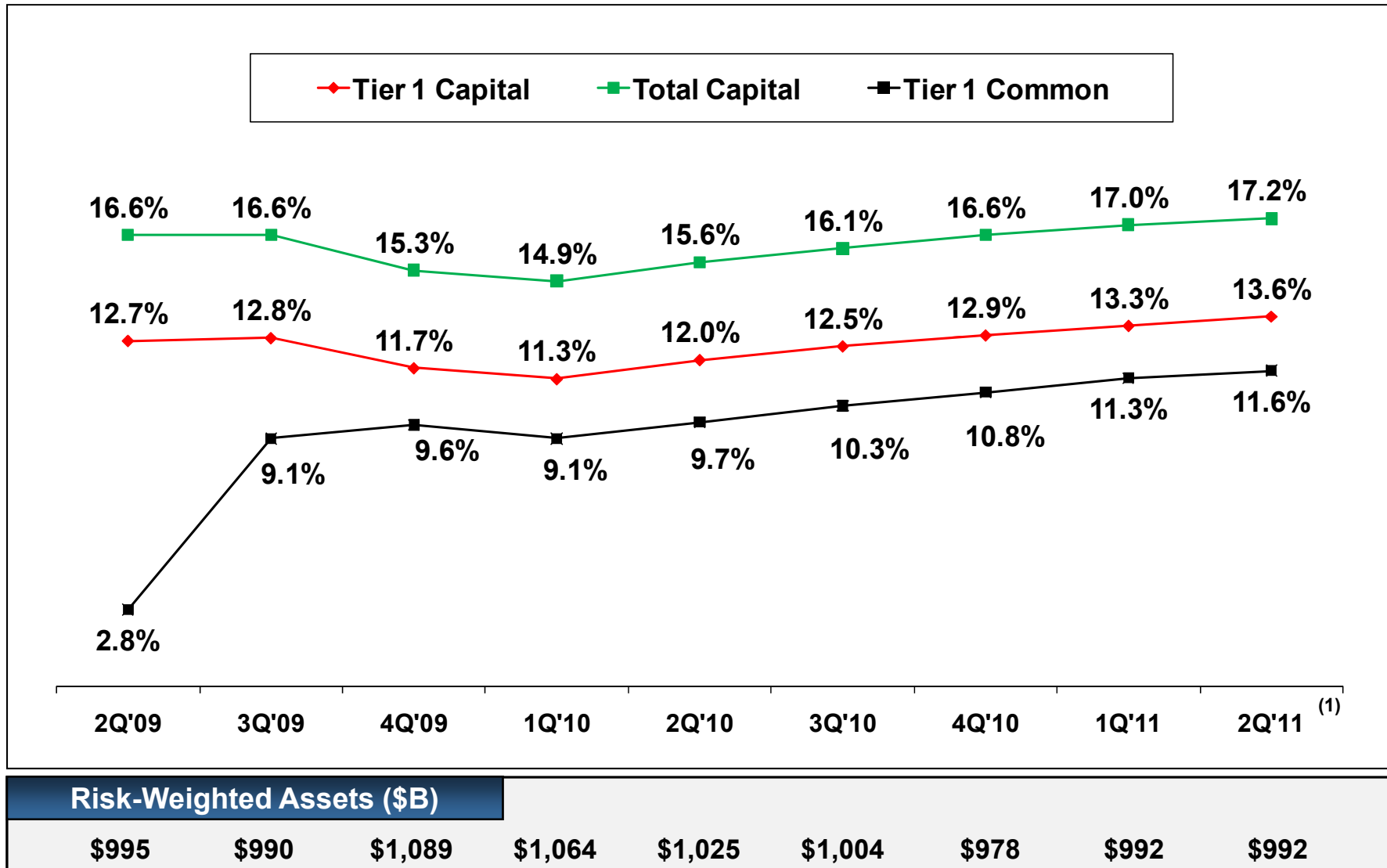
(1) On June 2, 2011, Moody's affirmed the P-1 short-term rating of Citibank, N.A., and placed Citigroup Inc.'s P-1 short-term rating on review for possible downgrade.

Citigroup – Capital



(1) Tier 1 Common and Tangible Common Equity totals for 2006 and 2007 are estimates.
 (2) Tangible Common Equity is a non-GAAP financial measure. See slide 36 for additional information on this metric.
 (3) Preliminary.

Citigroup – Key Capital Metrics



(1) Preliminary.

Note: The adoption of SFAS 166/167 in 1Q'10 reduced Tier 1 Common, Tier 1 Capital and Total Capital ratios by 138, 141 and 142 basis points, respectively, and increased risk-weighted assets by \$24B. The exiting of the loss-sharing agreement with the U.S. government increased 4Q'09 risk-weighted assets by approximately \$136B.

Citigroup – Capital Updates

On June 25, 2011, the Basel Committee on Banking Supervision agreed on several measures for global systemically important banks (G-SIBs). These measures have not yet been adopted by U.S. regulators.

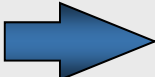
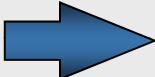
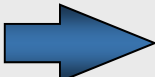
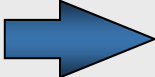
▶ **Capital requirements for G-SIBs, as proposed by Basel**

- ✓ In addition to the Tier 1 Common Equity requirement of 4.5% and Conservation Buffer of 2.5% common equity (which is a base of 7%), additional Tier 1 Common Equity capital requirements ranging from 1% to 2.5%, based on a bank's systemic importance were announced for G-SIBs
 - ✓ G-SIBs will be assessed based on factors comprising five broad categories:
 - Size
 - Interconnectedness
 - Lack of Substitutability
 - Global (Cross-Jurisdictional) Activity
 - Complexity
 - ✓ Potential future additional 1% capital surcharge as disincentive to grow materially more systemically important
- ▶ **Citi is continuing to evaluate its capital structure, including trust preferred securities and preferred stock, to satisfy Tier 1 requirements beyond Tier 1 Common**
 - ▶ **Tier 2 qualifying capital is still to be determined**
 - ▶ **The Basel Committee will continue to explore contingent capital to meet higher national loss absorbency requirements, but not to support global requirements**



Citi expects to operate in a Tier 1 Common ratio range of 8-9% under Basel III by the end of 2012, including the impact of returning capital to shareholders during the year

Summary

<ul style="list-style-type: none">▶ Strong capital base		<ul style="list-style-type: none">▶ Expect to begin returning capital to shareholders in 2012 and operate in a Tier 1 Common ratio range of 8-9% under Basel III by end of 2012
<ul style="list-style-type: none">▶ Asset reductions▶ Stable deposits & loan growth		<ul style="list-style-type: none">▶ Robust structural liquidity with appetite to lend▶ Expect Citigroup to exhibit year-over-year loan growth by year-end 2011
<ul style="list-style-type: none">▶ Modest re-issuance needs▶ Do not expect to replace maturing TLGP		<ul style="list-style-type: none">▶ Lower proportion of wholesale funding over time▶ Expect approximately \$330-335B long-term debt outstanding by year-end 2011
<ul style="list-style-type: none">▶ Strength in core businesses		<ul style="list-style-type: none">▶ Sustained growth▶ Asia & Latin America RCB currently projected to have positive operating leverage in 4Q'11

APPENDIX

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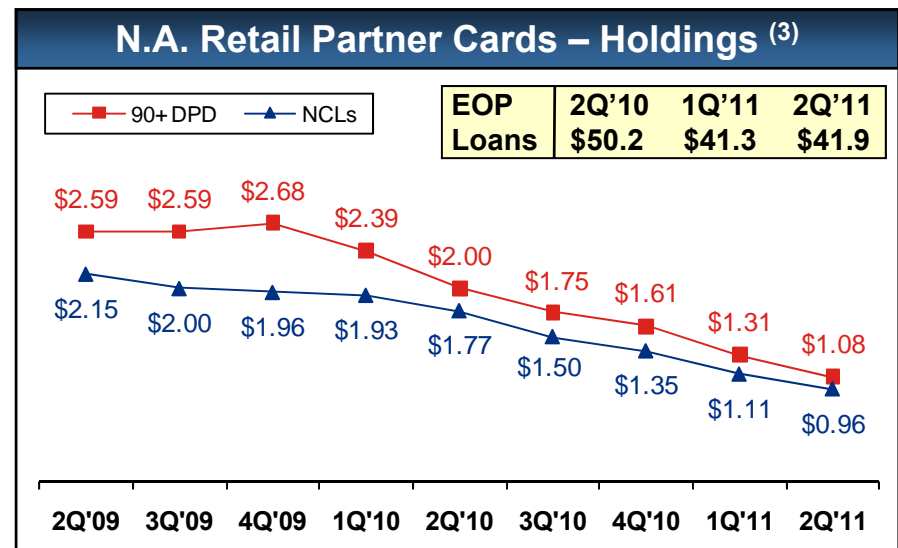
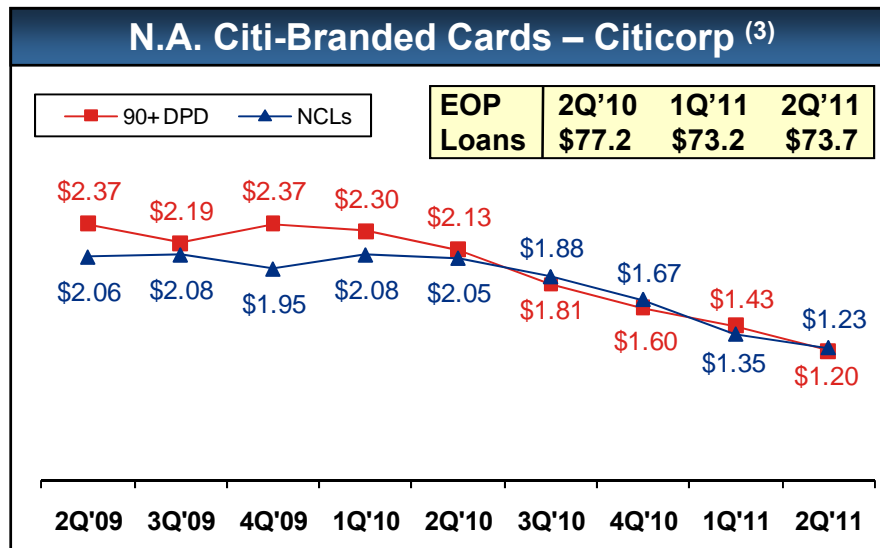
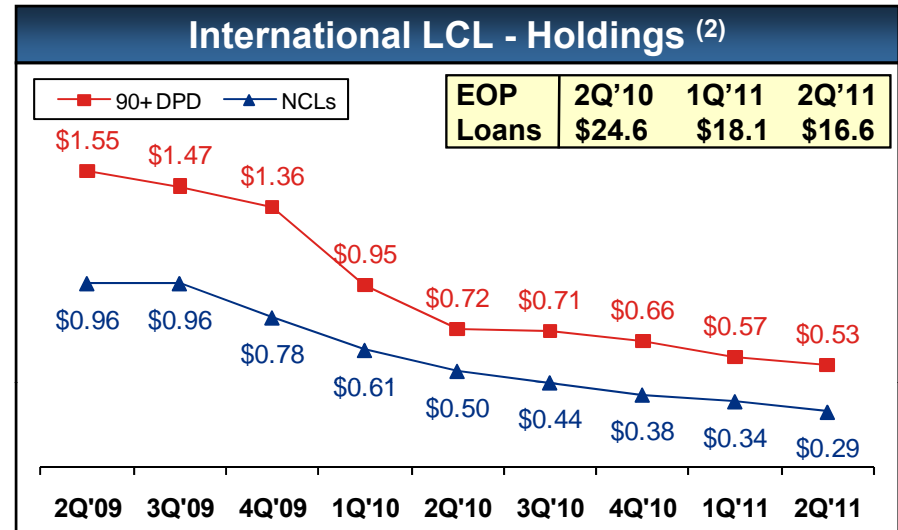
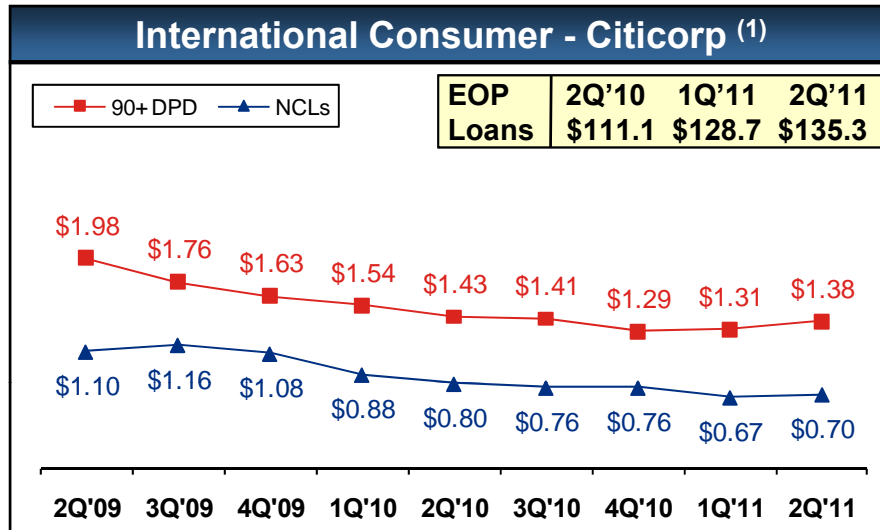
Citigroup – Estimated FX Impact on Key P&L Metrics

Year-over-Year Impact (\$B)	1Q'11	2Q'11	1H'11
Revenues	\$0.3	\$0.7	\$1.0
Expenses	0.2	0.5	0.7
Cost of Credit	0.1	0.1	0.2
Earnings Before Taxes	<u>\$(0.0)</u>	<u>\$0.1</u>	<u>\$0.1</u>

- ▶ **FX contributed 3% to the 23% 2Q'11 year-over-year increase in Earnings Before Taxes, despite significant dollar depreciation**
 - **The US Dollar fell 7% vs. the Mexican Peso, 9% vs. the British Pound and 13% vs. the Euro**

International Consumer & N.A. Cards Credit Trends

(\$B)

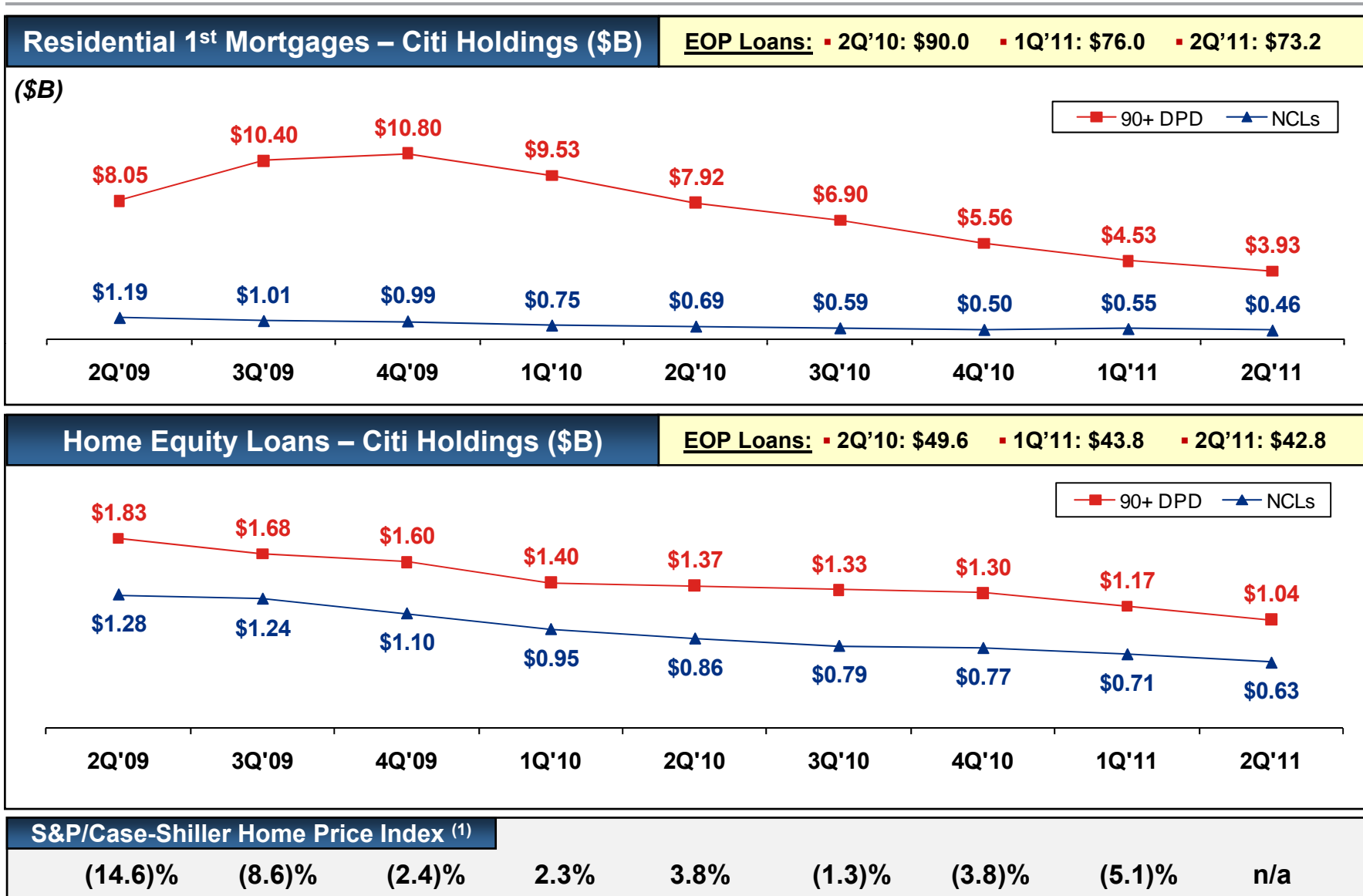


(1) Regional Consumer Banking.

(2) Local Consumer Lending.

(3) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Citi Holdings – N.A. Mortgage Credit Trends

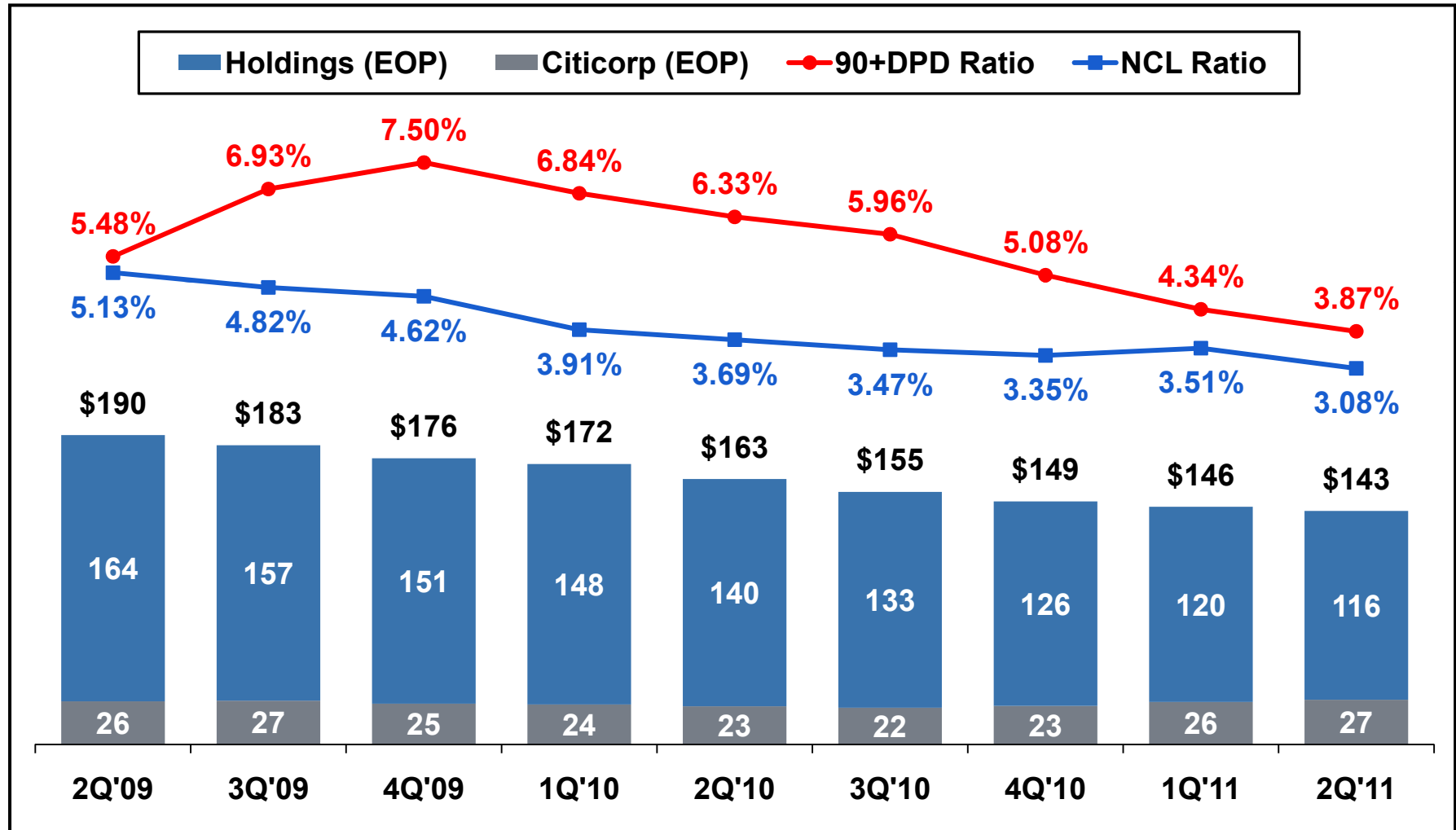


(1) Year-over-year change in the S&P/Case-Shiller U.S. National Home Price Index. Second Quarter 2011 not yet available.

Note: Loans 90+ Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies.

Citigroup – N.A. Consumer Residential Mortgages⁽¹⁾

(\$B)



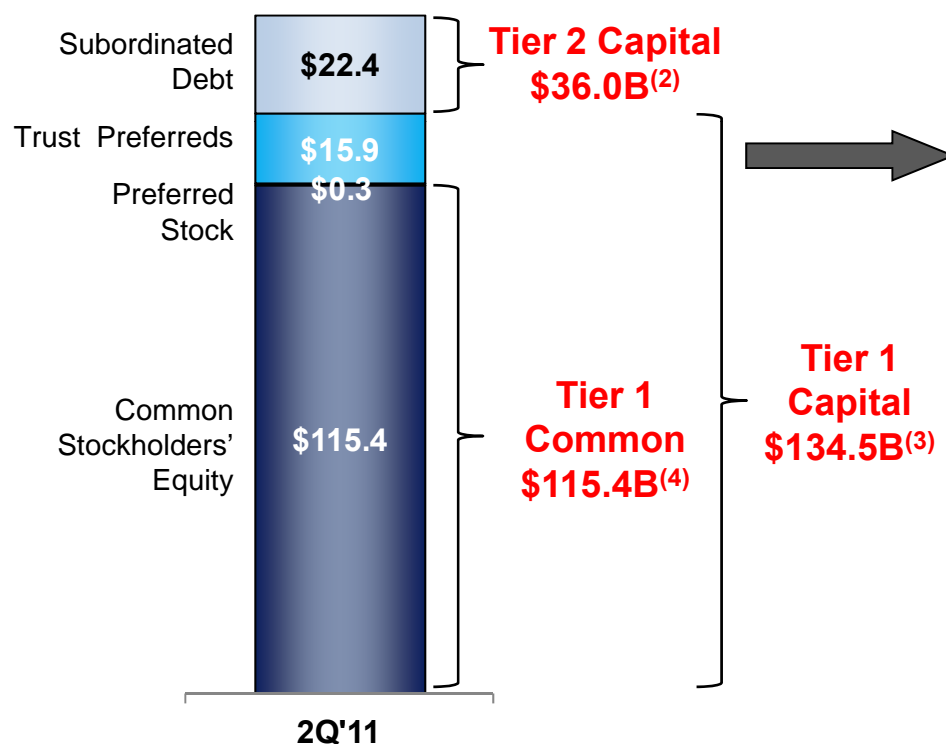
(1) Includes Citicorp and Citi Holdings consumer residential mortgage portfolios.

Note: 90+DPD ratio exclude loans recorded at fair value since 1Q'10. The 90+ Days Past Due ratio excludes loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. Totals may not sum due to rounding.

Citigroup – Capital Structure Components

- ▶ Citi is committed to an optimal mix of common equity and Tier 1 Capital, and we will continue to refine our capital structure to reflect economic conditions, business dynamics and regulatory requirements

(\$B) Regulatory Capital Qualifying Amounts ⁽¹⁾



Trust Preferreds ⁽⁵⁾:

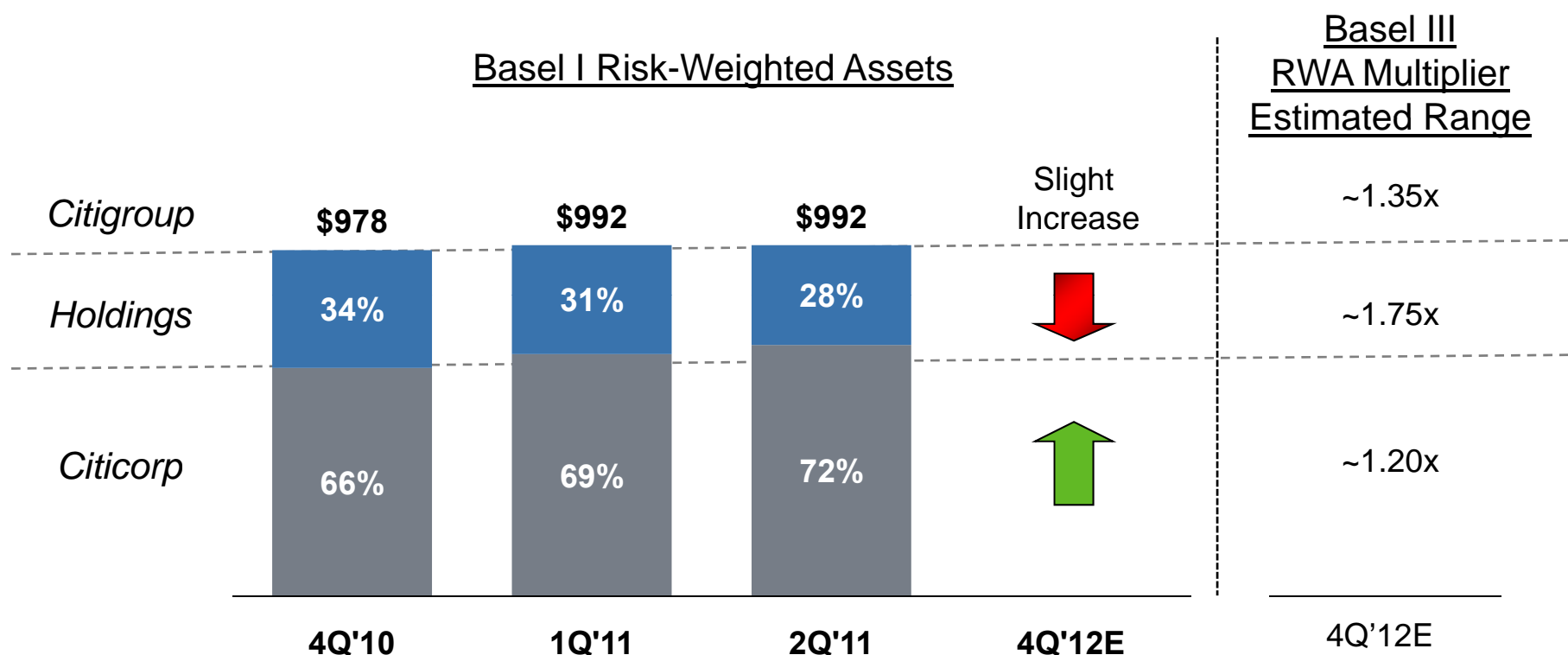
Call Feature	# Issues	Amount \$B ⁽⁶⁾	Regulatory Call
Currently Callable	10	\$4.1	10
Optionally Callable:			
Prior to Jan 2013	5	\$3.3	5
After Jan 2013	4	\$6.9	4
Permanently Grandfathered ⁽⁷⁾	1	\$1.3	N/A

- (1) Qualifying amounts refers to how much of each indicated security class is included in the calculation of each capital measure under current regulatory guidelines. (2) Tier 2 Capital also includes a portion of the Allowance for Credit Losses of \$12.7B and Net Unrealized Pretax Gains on Available-for-Sale Equity Securities of \$0.9B, not shown on this chart. (3) Tier 1 Capital also includes Qualifying Noncontrolling Interests of \$1.0B and Other Qualifying Tier 1 Capital of \$1.9B (ADIA), not shown on this chart. (4) Qualifying amount of common stockholders' equity reflects adjustments and is also principally reduced by disallowed deferred tax assets, goodwill, and other disallowed intangible assets. (5) Excludes Citigroup Capital III, which is not redeemable, and has a qualifying capital value of approximately \$0.2B. (6) Amount of qualifying capital associated with each call feature. (7) Citigroup Capital XIII which is grandfathered under Dodd-Frank but not Basel III.

Note: Totals may not sum due to rounding.

Citigroup – Expected Basel III RWA Impact

EOP (\$B)



- ▶ Citicorp offers a model well-suited for Basel III
- ▶ Expect to begin returning capital to shareholders in 2012 and still operate in a Tier 1 Common ratio range of 8 – 9% under Basel III by year-end 2012

Citigroup – Basel III Capital Generation

(\$B)	1Q'11	2Q'11	1H'11
Net Income	\$3.0	\$3.3	\$6.3
DTA Utilization	1.0	0.5 ⁽¹⁾	1.5 ⁽¹⁾
Increase in Capital	<u>\$4.0</u>	<u>\$3.8</u>	<u>\$7.8</u>
Impact on 10 – 15% Threshold Deductions ⁽²⁾	0.6	0.6	1.2
Total	<u>\$4.6</u>	<u>\$4.4</u>	<u>\$9.0</u>

(1) Preliminary.

(2) For illustrative purposes, calculated as 15% of the increase in capital.

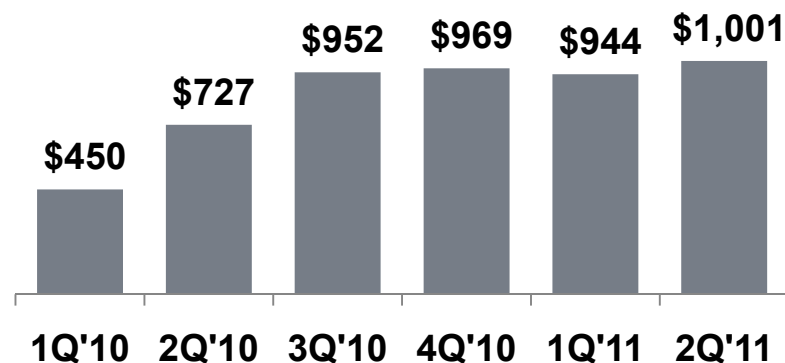
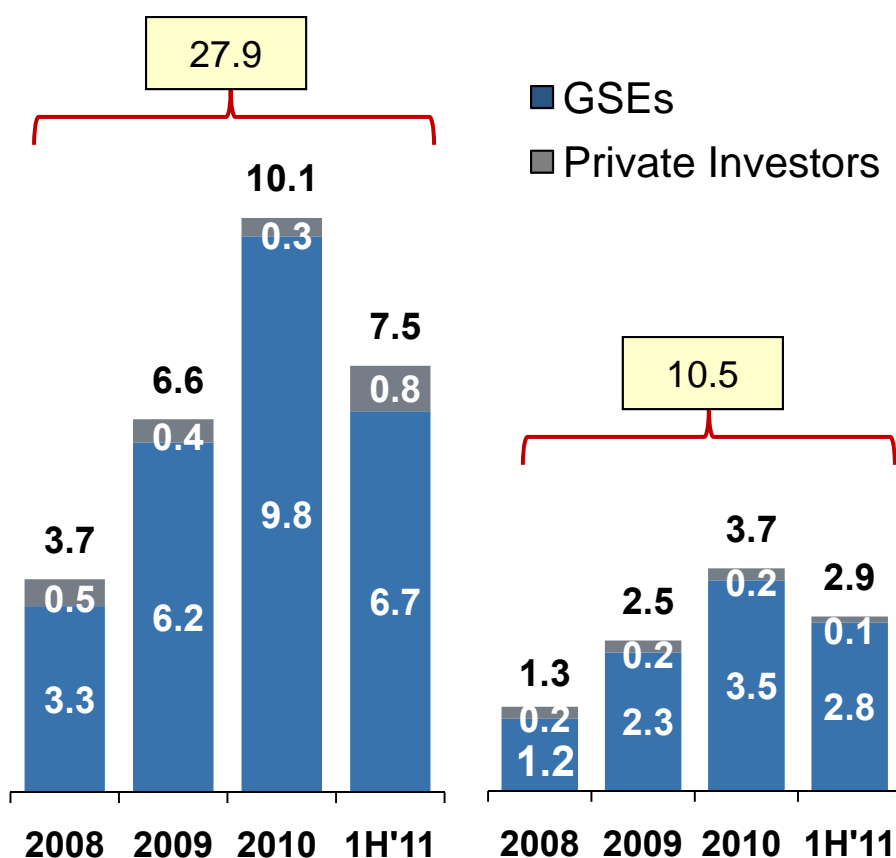
Citigroup – Consumer Mortgage Reps & Warranties

Claims⁽¹⁾

Repurchases⁽²⁾

Repurchase Reserve Balance (\$MM)

(Number of Loans '000)



\$MM	1Q'11	2Q'11
Beginning balance	\$969	\$944
Additions for new sales ⁽³⁾	4	4
Change in estimate ⁽³⁾	122	224
Losses realized	(151)	(171)
Ending balance	\$944	\$1,001

(1) Claims are net of indemnifications.

(2) Includes loans repurchased and make-whole payments.

(3) Flows through the profit and loss statement (contra-revenue item).

Note: Totals may not sum due to rounding.

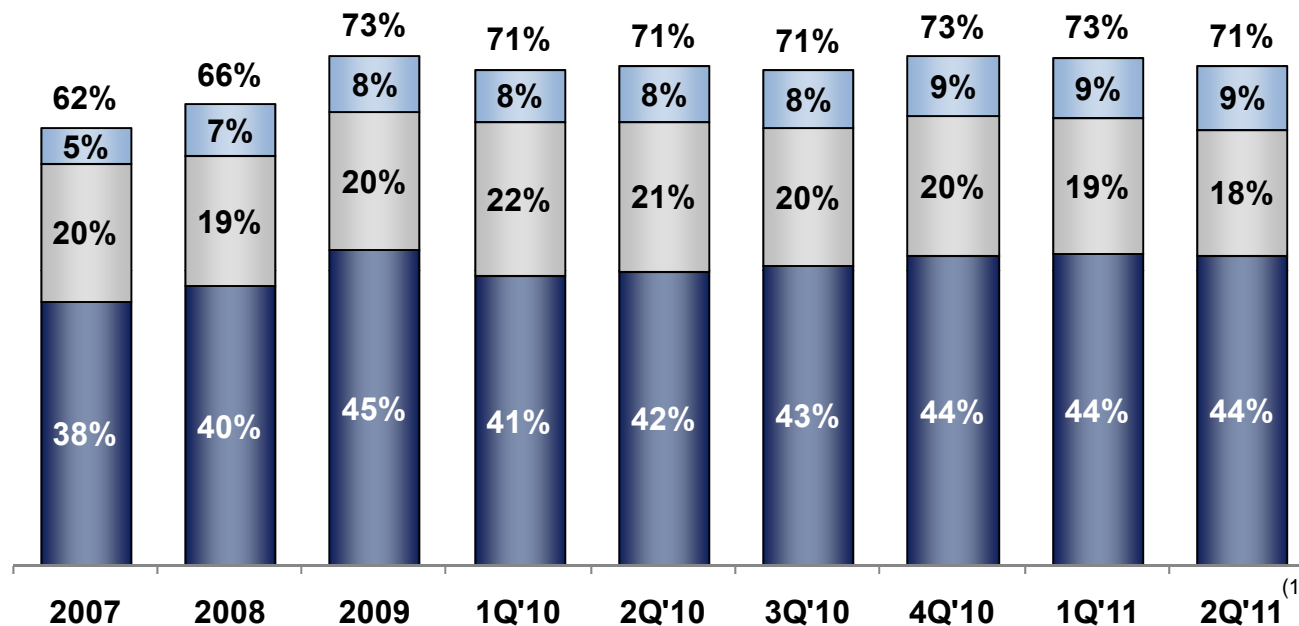
Citigroup – Net Exposure to GIIPS

- ▶ As of June 30, 2011, Citi's net funded exposure to the sovereign entities of Greece, Ireland, Italy, Portugal and Spain (GIIPS), as well as financial institutions and corporations domiciled in these countries, totaled \$13B based on our internal risk management measures
- ▶ Of the \$13B in existing net exposure:
 - About \$2B is in assets held in trading portfolios and Available-for-Sale portfolios, which are marked-to-market daily; trading portfolio exposure levels vary as we maintain inventory consistent with our customer needs
 - The remaining \$11B is net credit exposure, mostly in the form of funded loans comprised of:
 - a little more than \$1B to sovereigns;
 - approximately \$6B to financial institutions of which 70% represents parent guaranteed short-term, off-shore placements with these financial institutions' non-GIIPS subsidiaries or fully collateralized by high quality, primarily non-GIIPS collateral;
 - and approximately \$4B to corporates of which 2/3rds is to multi-national corporations domiciled in the GIIPS
- ▶ We also have \$9B unfunded exposure, primarily to multinational corporations headquartered in these countries. Like other banks, we also provide settlement and clearing facilities for a variety of clients in these countries, and are actively monitoring and managing these intra-day exposures
- ▶ Citi also has additional, locally-funded exposure in these countries to retail customers and small businesses, as part of our local lending activities. The vast majority of this is in Citi Holdings (Spain and Greece) and has been previously disclosed
- ▶ The sovereign entities of Greece, Ireland, Italy, Portugal and Spain, as well as the financial institutions and corporations domiciled in these countries, are an important part of the global Citi franchise. We fully expect to maintain our long-standing relationships with these entities going forward, and to continue to maintain a presence in these markets to service all of our global customers

Citigroup – Structural Liquidity

Structural Liquidity % Total Assets

(\$B)



■ Deposits □ Long-Term Debt □ Equity⁽²⁾

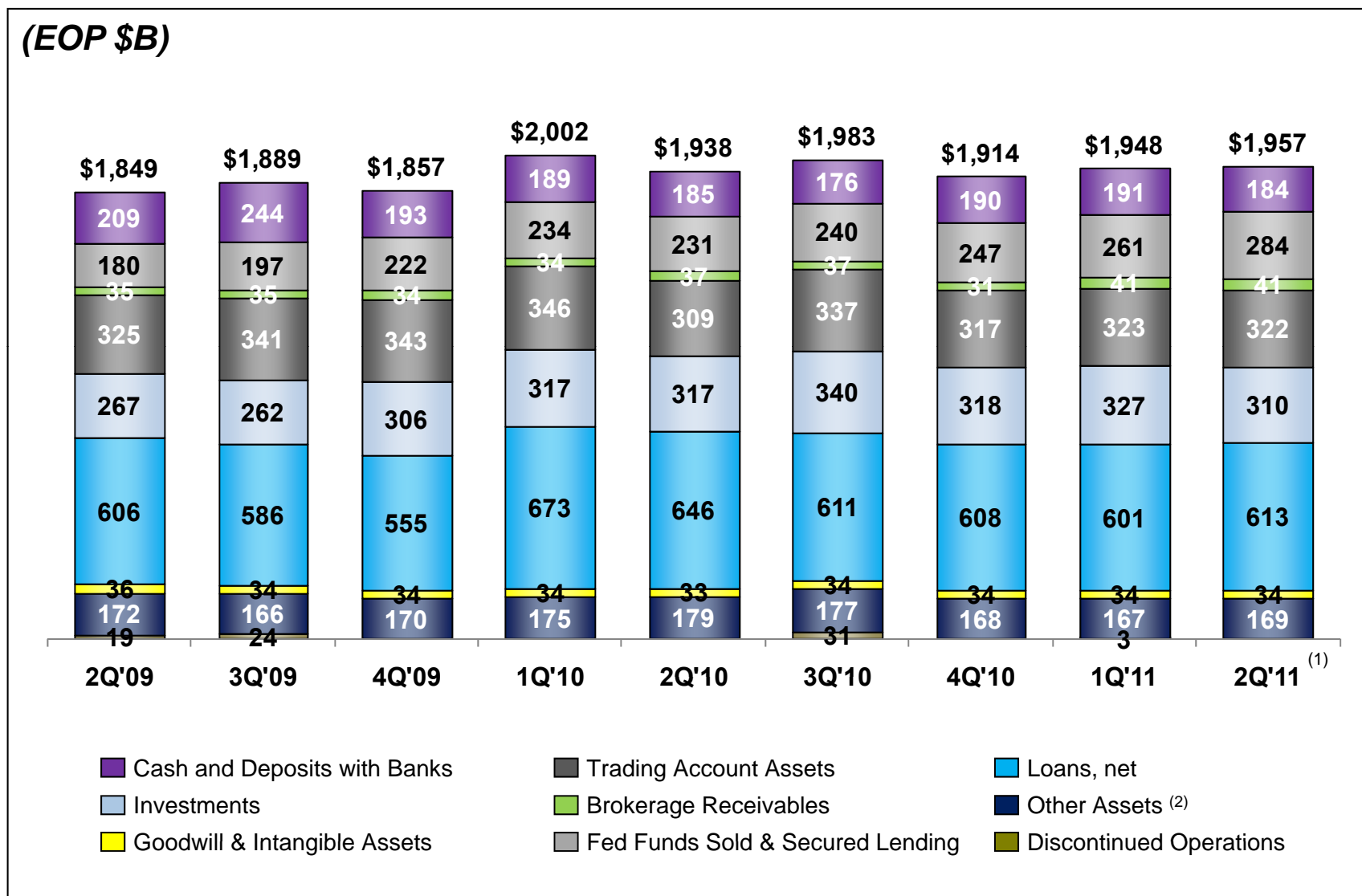
Deposits	826	774	836	828	814	850	845	866	866
LTD	427	360	364	439	413	387	381	377	352
Equity	113	142	153	151	155	163	163	171	176
Structural Liquidity	\$1,367	\$1,275	\$1,353	\$1,419	\$1,382	\$1,400	\$1,390	\$1,413	\$1,395

(1) Preliminary.

(2) Citigroup stockholders' equity.

Note: Totals may not sum due to rounding.

Citigroup – Assets

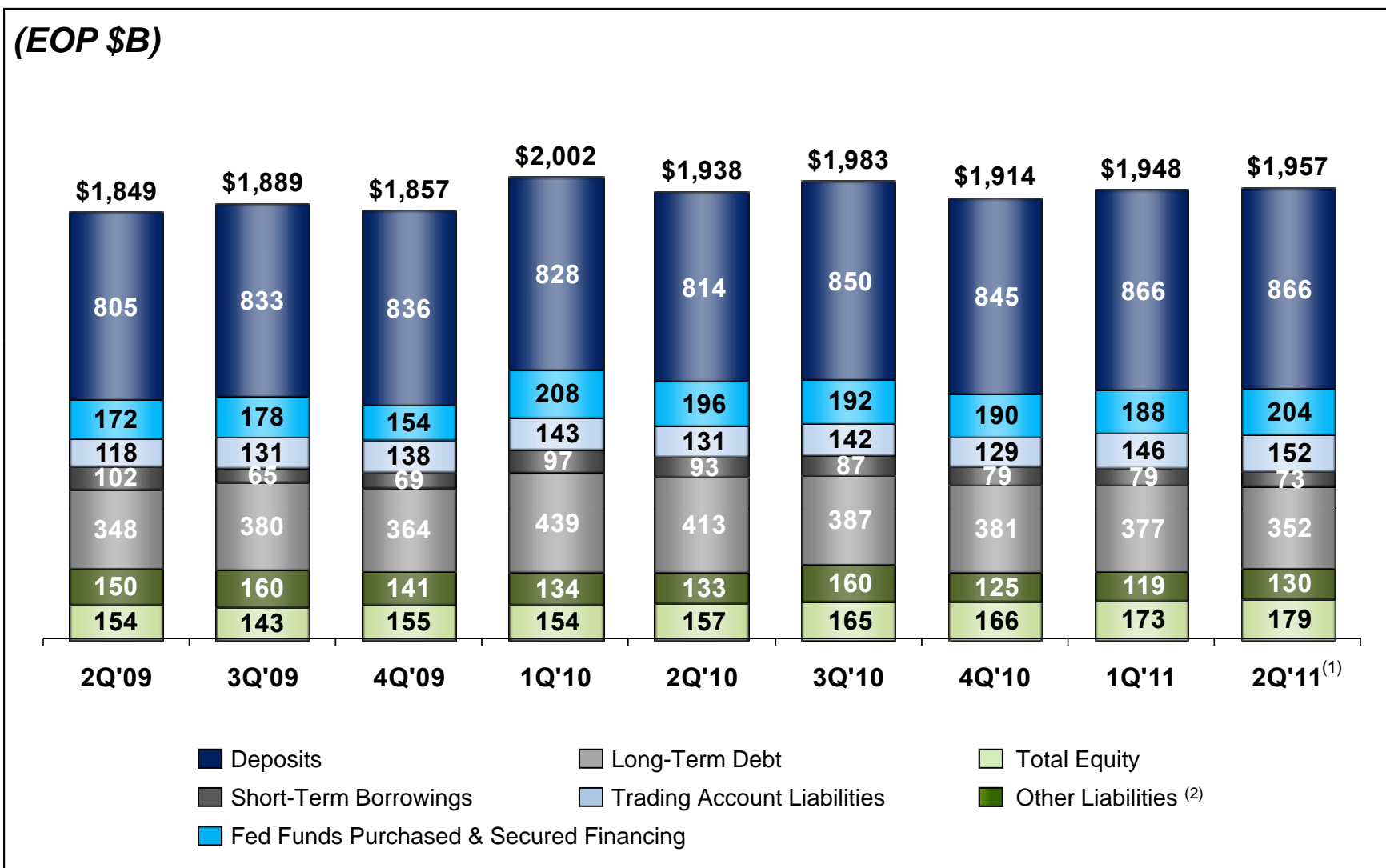


(1) Preliminary.

(2) Other Assets includes Mortgage Servicing Rights (MSRs).

Note: The adoption of SFAS 166/167 resulted in the consolidation of \$137B of incremental assets onto Citigroup's consolidated balance sheet as of January 1, 2010. Totals may not sum due to rounding.

Citigroup – Liabilities & Equity



(1) Preliminary.

(2) Other Liabilities also includes Brokerage Payables and Liabilities related to discontinued operations held for sale.

Note: The adoption of SFAS 166/167 resulted in the consolidation of \$146B of liabilities onto Citigroup's consolidated balance sheet as of January 1, 2010. Totals may not sum due to rounding.

Non-GAAP Financial Measures

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

\$MM

	<u>2Q'10</u>	<u>3Q'10</u>	<u>4Q'10</u>	<u>1Q'11</u>	<u>2Q'11</u> ⁽¹⁾
Citigroup's Total Stockholders' Equity	\$154,806	\$162,913	\$163,468	\$171,037	\$176,364
Less: Preferred Stock	312	312	312	312	312
Common Stockholders' Equity	<u>\$154,494</u>	<u>\$162,601</u>	<u>\$163,156</u>	<u>\$170,725</u>	<u>\$176,052</u>
Less: Goodwill as reported	25,201	25,797	26,152	26,339	26,621
Less: Intangible Assets (other than MSRs) - as reported	7,868	7,705	7,504	7,280	7,136
Less: Goodwill & Intangible Assets (other than MSRs) - recorded as Assets of Discontinued Operations Held for Sale	-	-	-	165	-
Less: Goodwill & Intangible Assets (other than MSRs) - recorded as Assets Held for Sale	66	-	-	-	-
Less: Net Deferred Tax Assets Related to Goodwill and Intangible Assets	62	59	56	53	50
Tangible Common Equity (TCE)	<u>\$121,297</u>	<u>\$129,040</u>	<u>\$129,444</u>	<u>\$136,888</u>	<u>\$142,245</u>
Common Shares Outstanding	2,897.5	2,905.0	2,905.8	2,920.6	2,917.9
Tangible Book Value per Share	\$41.86	\$44.42	\$44.55	\$46.87	\$48.75
(Tangible Common Equity / Common Shares Outstanding)					

(1) Preliminary.

Note: Reclassified to conform to the current period's presentation.

Certain statements in this document are “forward-looking statements” within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including the precautionary statements included in this document and those contained in Citigroup’s filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2010 Form 10-K.