

Third Quarter 2011 Earnings Review

October 17, 2011



Highlights

- ▶ **Continued to execute strategy in challenging environment**
- ▶ **Remain highly focused on risk management**
 - Eurozone countries
 - Emerging markets
 - U.S. mortgage exposure
- ▶ **Continued wind down of Citi Holdings**
 - Retail Partner Cards to transfer to Citicorp
- ▶ **Unquestionable financial strength**
- ▶ **Still expect to begin returning capital in 2012**
- ▶ **Ongoing focus on expenses**

Note: Throughout this presentation, comments on Citi's capital levels under Basel III are based on Citi's current expectations and understanding of Basel III requirements, and are subject to final regulatory clarity and rulemaking, model calibration and other final implementation guidance.

Citigroup – Summary Income Statement

| (\$MM, except EPS) | 3Q'11 | 2Q'11 | 3Q'10 | %Δ QoQ | %Δ YoY |
|--|-----------------|----------|----------|--------|--------|
| Net Revenues | \$20,831 | \$20,622 | \$20,738 | 1% | 0% |
| Operating Expenses | 12,460 | 12,936 | 11,520 | (4)% | 8% |
| Net Credit Losses | 4,514 | 5,147 | 7,659 | (12)% | (41)% |
| Net LLR Build (Release)⁽¹⁾ | (1,422) | (1,979) | (1,967) | 28% | 28% |
| PB&C | 259 | 219 | 227 | 18% | 14% |
| Credit Losses, Claims and Benefits | 3,351 | 3,387 | 5,919 | (1)% | (43)% |
| Income Taxes | 1,278 | 967 | 698 | 32% | 83% |
| Net Income from Cont. Ops. | \$3,742 | \$3,332 | \$2,601 | 12% | 44% |
| Net Income | \$3,771 | \$3,341 | \$2,168 | 13% | 74% |
| Diluted EPS | \$1.23 | \$1.09 | \$0.72 | 13% | 71% |
| Diluted EPS (Ex-CVA)⁽²⁾ | \$0.84 | \$1.06 | \$0.70 | (21)% | 20% |
| EOP Assets (\$B) | \$1,936 | \$1,957 | \$1,983 | (1)% | (2)% |
| EOP Loans (\$B) | 637 | 648 | 654 | (2)% | (3)% |
| EOP Deposits (\$B) | 851 | 866 | 850 | (2)% | 0% |

Note: All per share numbers, throughout this presentation, reflect Citigroup's 1-for-10 reverse stock split, which was effective May 6, 2011.
Totals may not sum due to rounding.

(1) Includes provision for unfunded lending commitments.

(2) Credit valuation adjustment (CVA) on Citigroup's fair value option debt and derivatives, net of hedges. Citigroup pre-tax CVA recorded in *Securities and Banking* and *Special Asset Pool* totaled \$115MM, \$164MM and \$1,938MM in 3Q'10, 2Q'11, and 3Q'11, respectively. Assumes tax rates of 41.3%, 37.9%, and 37.9% for 3Q'10, 2Q'11, and 3Q'11, respectively.

Significant P&L Items

| (\$MM) | Pre-Tax Impact | Segment |
|--|------------------------|-----------------|
| <u>3Q'11:</u> | | |
| Citigroup credit valuation adjustment | \$1,938 ⁽¹⁾ | S&B; SAP |
| Net loan loss reserve release | 1,422 | Citicorp; Hldgs |
| <u>2Q'11:</u> | | |
| Realized gains on sale of HTM assets | 511 | SAP |
| Net loan loss reserve release | 1,979 | Citicorp; Hldgs |
| <u>3Q'10:</u> | | |
| Net loss on sale of Student Loan Corporation | (800) | Disc. Ops. |
| Net loan loss reserve release | 1,967 | Citicorp; Hldgs |

Note: See footnote (2) on slide 2.

(1) 3Q'11 included \$1.6B of CVA on Citigroup's fair value option debt and \$0.3B of derivatives CVA, net of hedges.

Citicorp & Citi Holdings – Financial Summary

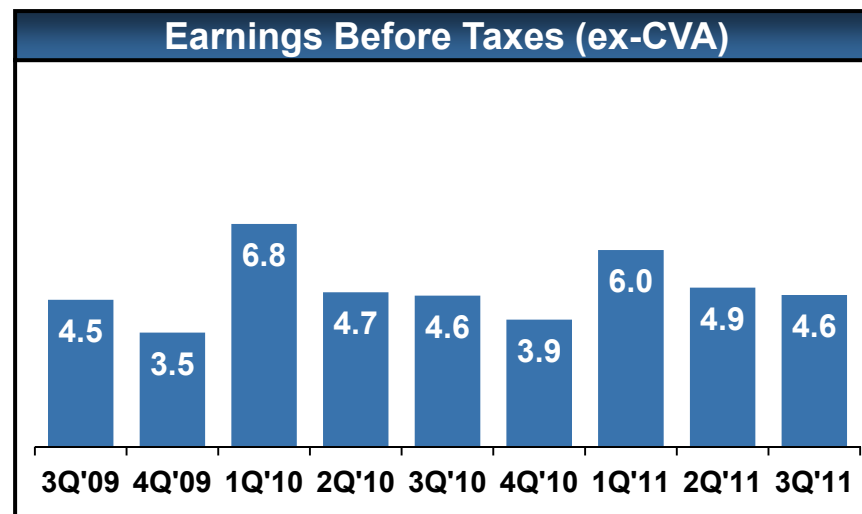
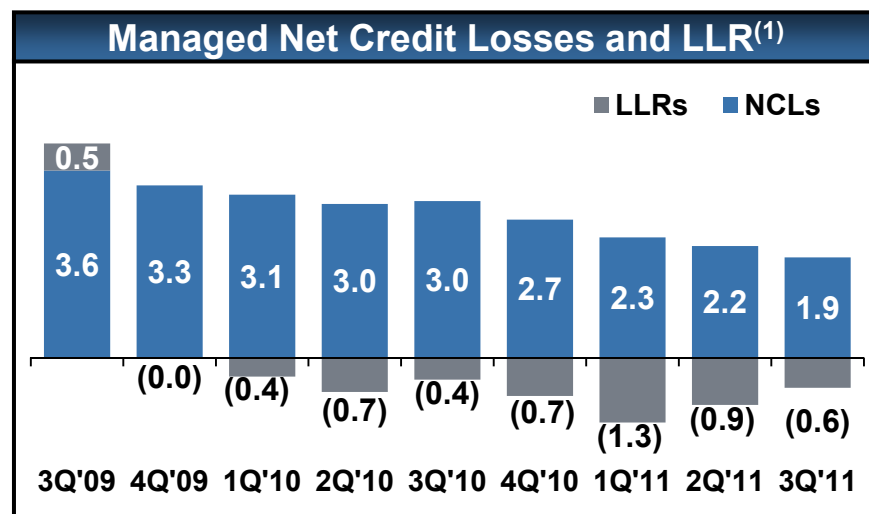
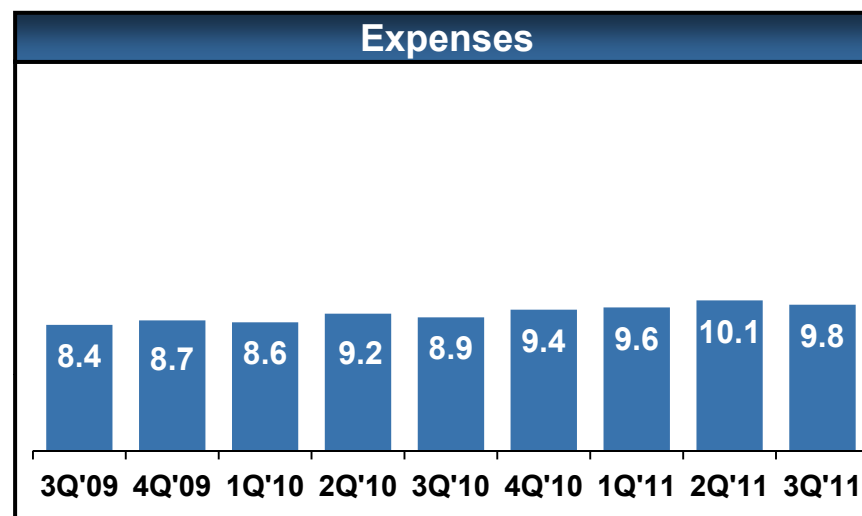
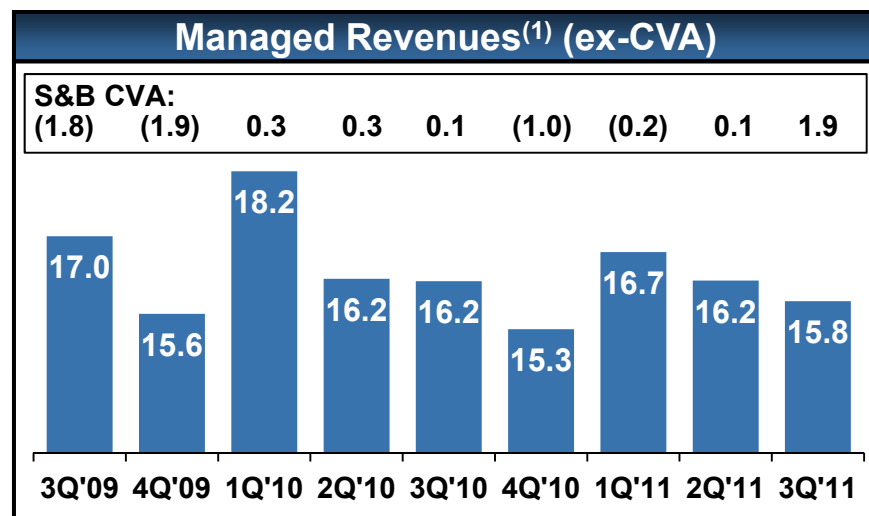
| (\$MM) | Citicorp | | | Citi Holdings | | |
|--|----------|----------|----------|---------------|---------|-----------|
| | 3Q'11 | 2Q'11 | 3Q'10 | 3Q'11 | 2Q'11 | 3Q'10 |
| Net Revenues | \$17,705 | \$16,348 | \$16,289 | \$2,826 | \$4,011 | \$3,853 |
| Operating Expenses | 9,778 | 10,062 | 8,931 | 2,104 | 2,204 | 2,228 |
| Net Credit Losses | 1,933 | 2,153 | 3,020 | 2,581 | 2,995 | 4,640 |
| Net LLR Build (Release) ⁽¹⁾ | (585) | (914) | (426) | (838) | (1,065) | (1,541) |
| PB&C | 45 | 26 | 38 | 215 | 193 | 189 |
| Credit Losses, Claims and Benefits | 1,393 | 1,265 | 2,632 | 1,958 | 2,123 | 3,288 |
| Income Before Taxes | 6,534 | 5,021 | 4,726 | (1,236) | (316) | (1,663) |
| Net Income | \$4,640 | \$3,656 | \$3,503 | \$(802) | \$(218) | \$(1,146) |
| EOP Assets (\$B) | \$1,364 | \$1,380 | \$1,283 | \$289 | \$308 | \$421 |
| EOP Loans (\$B) | 444 | 440 | 394 | 194 | 208 | 261 |
| EOP Deposits (\$B) | 776 | 788 | 757 | 71 | 73 | 82 |

Note: Corporate / Other and Discontinued Operations, which had net income of \$(67)MM in 3Q'11, \$(97)MM in 2Q'11 and \$(189)MM in 3Q'10, are not shown. Corporate / Other assets were \$283B in 3Q'11, \$269B in 2Q'11, and \$279B in 3Q'10 (for more details please refer to slide 18).

(1) Includes provision for unfunded lending commitments.

Citicorp – Key Financial Metrics

(\$B)



Note:

(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Citicorp – North America Consumer Banking

| (\$MM) | 3Q'11 | 2Q'11 | %△ | 3Q'10 | %△ |
|--|----------------|----------------|-------------|----------------|--------------|
| Revenues | \$3,418 | \$3,367 | 2% | \$3,741 | (9)% |
| ▪ Cards | 2,136 | 2,117 | 1% | 2,368 | (10)% |
| ▪ Retail Banking | 1,282 | 1,250 | 3% | 1,373 | (7)% |
| Expenses | 1,811 | 1,773 | 2% | 1,458 | 24% |
| Credit Costs | 509 | 552 | (8)% | 2,016 | (75)% |
| N.I. from Cont. Ops. | \$692 | \$686 | 1% | \$177 | NM |
| ▪ Cards | 566 | 584 | (3)% | (28) | NM |
| ▪ Retail Banking | 126 | 102 | 24% | 205 | (39)% |
| Net Credit Margin⁽¹⁾ | \$2,256 | \$2,057 | 10% | \$1,765 | 28% |
| EBT ex-LLR | \$445 | \$284 | 57% | \$307 | 45% |
| Key Indicators (\$B): | | | | | |
| Accounts (MM) | 34.5 | 34.1 | 1% | 34.5 | 0% |
| RB Avg. Deposits | \$145.4 | \$144.4 | 1% | \$144.9 | 0% |
| RB Avg. Loans | 35.2 | 33.6 | 5% | 29.7 | 19% |
| Cards Avg. Loans | 72.8 | 72.4 | 1% | 76.0 | (4)% |
| Purchase Sales | 39.6 | 39.9 | (1)% | 39.0 | 2% |

► Revenues

- Lower YoY due to lower card receivables, the impact of the look-back provisions of CARD Act and lower mortgage-related revenues; QoQ revenues up slightly

► Expenses

- Higher YoY due to ongoing investments in marketing and technology, and absence of one-time benefit in 3Q'10

► Credit costs

- NCLs declined 41% YoY to \$1.2B, driven by continued improvement in cards
- LLR release of \$653MM, all driven by cards

Note: Totals may not sum due to rounding.

NM: Not meaningful.

(1) Net Credit Margin represents total revenues, net of interest expense, less net credit losses and provision for benefits and claims.

Citicorp – International Consumer Banking

| (\$MM) | 3Q'11 | 2Q'11 | %Δ | 3Q'10 | %Δ |
|--|----------------|----------------|-------------|----------------|--------------|
| Revenues | \$4,850 | \$4,826 | 0% | \$4,404 | 10% |
| ▪ EMEA | 363 | 388 | (6)% | 347 | 5% |
| ▪ Latin America | 2,420 | 2,412 | 0% | 2,223 | 9% |
| ▪ Asia | 2,067 | 2,026 | 2% | 1,834 | 13% |
| Expenses | 2,942 | 2,997 | (2)% | 2,627 | 12% |
| Credit Costs | 720 | 627 | 15% | 352 | NM |
| Net Income | \$919 | \$912 | 1% | \$1,049 | (12)% |
| ▪ EMEA | 8 | 26 | (69)% | 18 | (56)% |
| ▪ Latin America | 344 | 401 | (14)% | 535 | (36)% |
| ▪ Asia | 567 | 485 | 17% | 496 | 14% |
| Product Revenues: | | | | | |
| ▪ Cards | \$1,999 | \$1,977 | 1% | \$1,788 | 12% |
| ▪ Retail Banking | 2,851 | 2,849 | 0% | 2,616 | 9% |
| Net Credit Margin⁽¹⁾ | \$4,121 | \$4,107 | 0% | \$3,612 | 14% |
| EBT ex-LLR | \$1,179 | \$1,110 | 6% | \$985 | 20% |
| Key Indicators (\$B): | | | | | |
| Accounts (MM) | 79.1 | 77.9 | 2% | 76.4 | 4% |
| Avg. Deposits | \$167.8 | \$170.1 | (1)% | \$150.7 | 11% |
| RB Avg. Loans | 93.4 | 92.9 | 1% | 79.6 | 17% |
| Investment Sales | 21.5 | 24.5 | (12)% | 21.3 | 1% |
| Cards Avg. Loans | 37.4 | 37.7 | (1)% | 33.5 | 12% |
| Purchase Sales | 31.8 | 31.4 | 1% | 26.5 | 20% |

► Revenues

- Sustained growth in business volumes across all regions and positive FX impact YoY, partly offset by spread compression
- QoQ growth offset by negative FX impact

► Expenses

- Continued investment in the franchise, FX impact YoY and increased business volumes, partially offset by productivity savings
- Asia achieved positive operating leverage YoY

► Credit costs

- YoY NCLs declined 9% despite portfolio growth
- LLR release declined to \$9MM from \$440MM in 3Q'10

Note: Totals may not sum due to rounding.

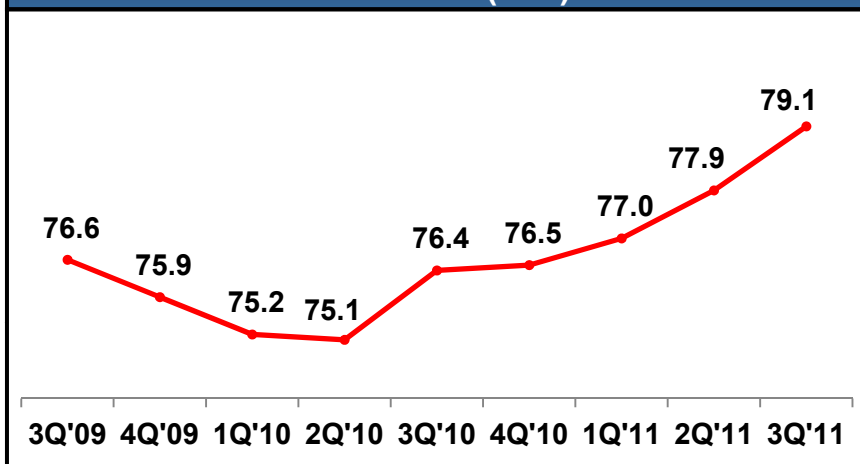
NM: Not meaningful.

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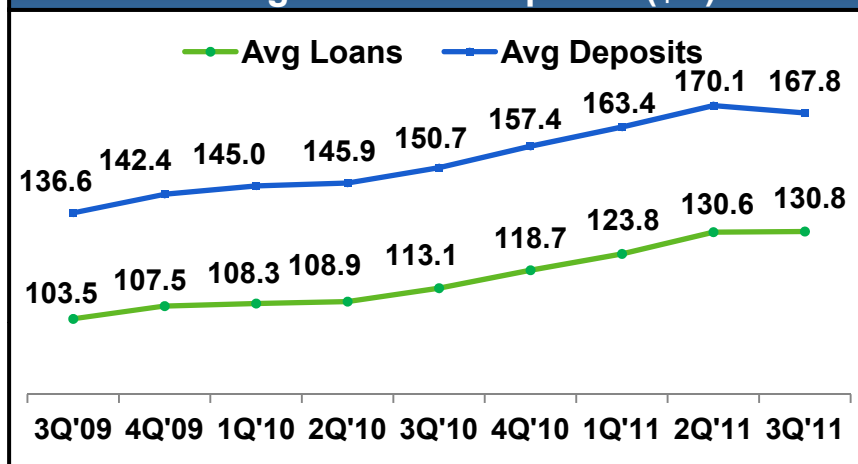
Citicorp – International Consumer Banking

(\$B)

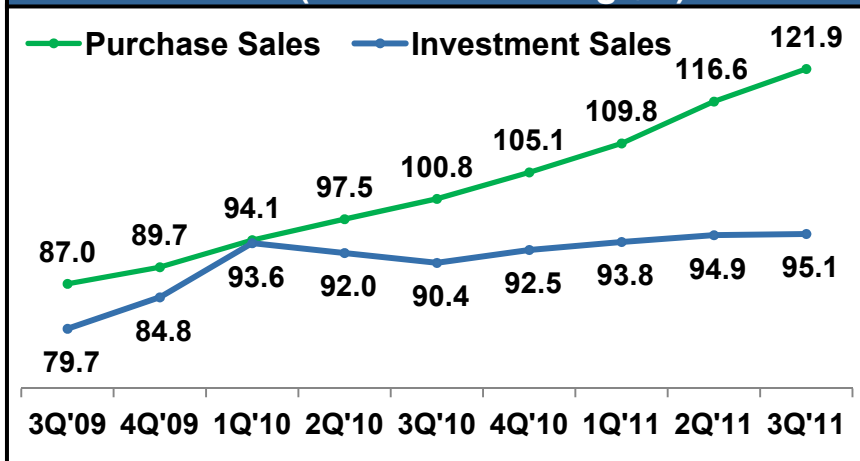
Accounts (MM)



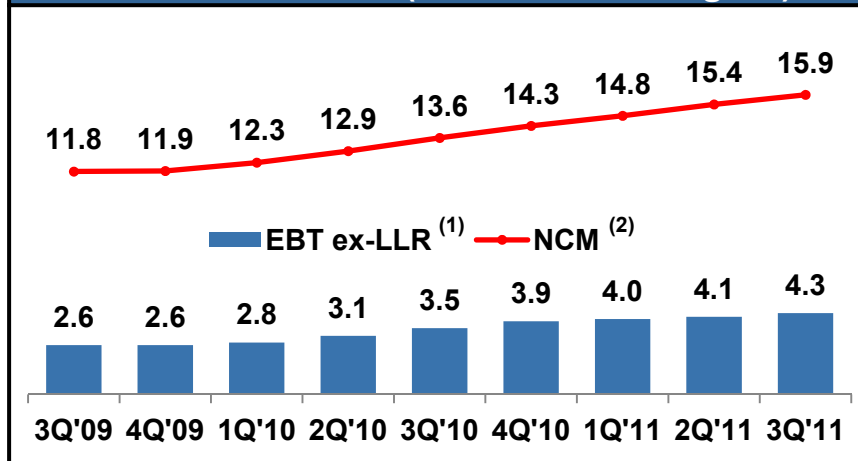
Average Loans & Deposits (\$B)



Sales (12-Month Trailing \$B)



Financial Metrics (12-Month Trailing \$B)



Note:

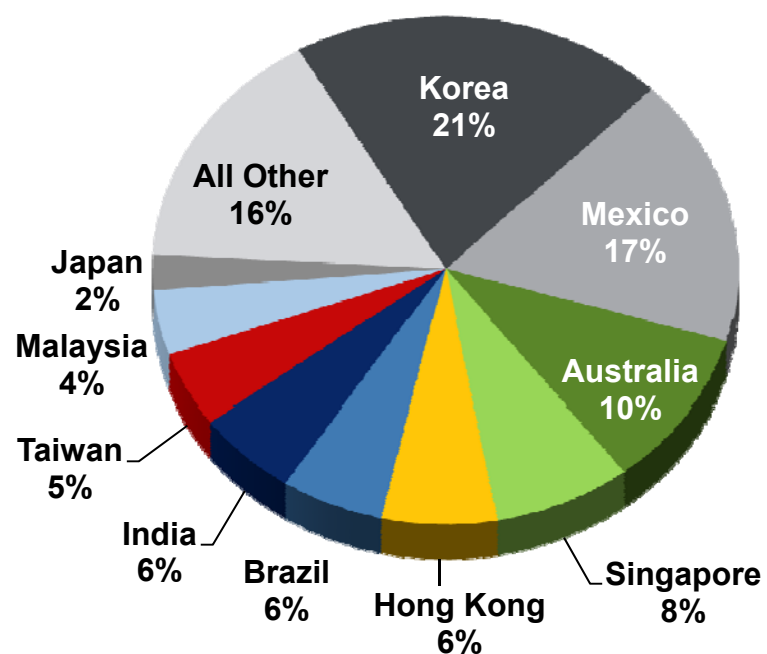
(1) Excluding the 4Q'08 \$4.3B pre-tax goodwill impairment charge.

(2) Net Credit Margin represents total revenues, net of interest expense, less net credit losses and provision for benefits and claims.

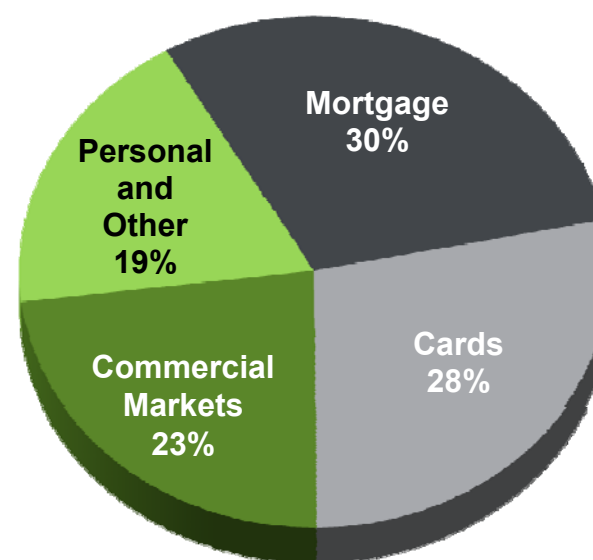
Citicorp 3Q'11 International Consumer Loans

(\$B)

Loans as % of Total International RCB



Total International Loans by Product



| Total EOP Loans | 3Q'10 | 2Q'11 | 3Q'11 |
|-----------------|---------|---------|---------|
| | \$116.7 | \$132.7 | \$126.4 |

| Total EOP Loans | Mortgage | Cards | Commercial | PIL ⁽¹⁾ +Other |
|-----------------|----------|--------|------------|---------------------------|
| | \$38.1 | \$35.6 | \$29.2 | \$23.5 |

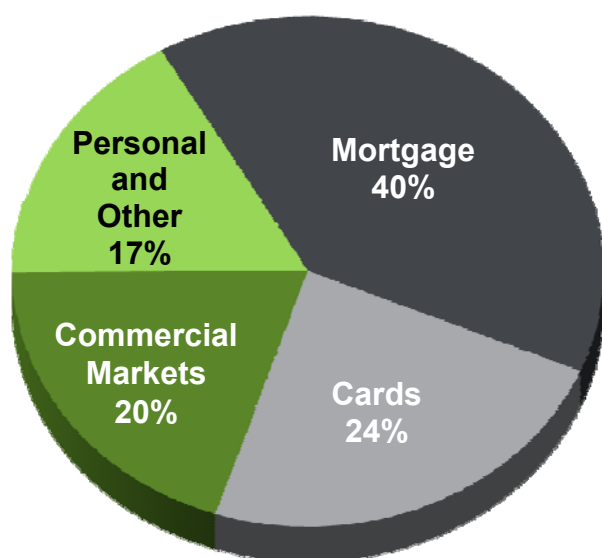
Note: Totals may not sum due to rounding.

(1) Personal installment loan.

Citicorp 3Q'11 Consumer Loans – Asia

(\$B)

Asia Loans by Product



| Total EOP Loans | 3Q'10 | 2Q'11 | 3Q'11 |
|-----------------|--------|--------|--------|
| | \$77.2 | \$87.1 | \$84.5 |

Note: Totals may not sum due to rounding.

▶ Well-diversified within region

- Over 80% of loans in emerging markets

▶ Strict underwriting criteria

▶ 40% in mortgages as of 3Q'11

- Largest EM markets: Korea, Singapore & Hong Kong
- Majority of EM loans to borrowers with a Citi banking relationship
- Regulatory limits cap LTVs in major markets
 - Korea capped at 60%
 - Singapore capped at 80%
 - Hong Kong capped at 50-70%
- Citi's average updated LTV in each of these 3 portfolios is roughly 50% or lower
- Mortgages are full recourse
- Current and historical NCL rates close to 0%

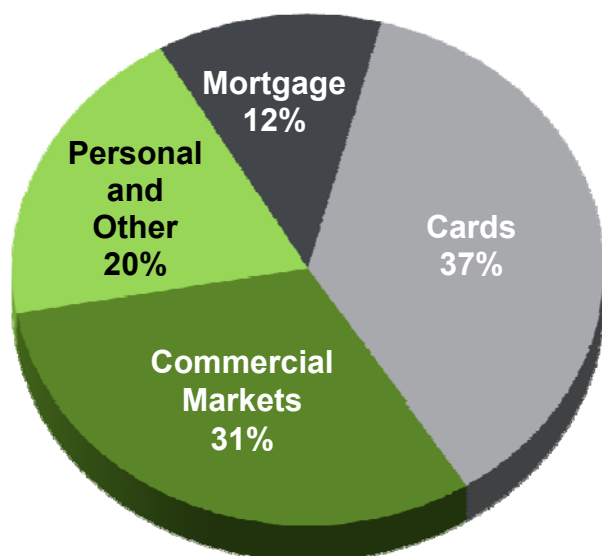
▶ 24% in cards as of 3Q'11

- Largest EM markets: Taiwan, Korea, and Malaysia
- Seasoned portfolios with historical average NCL rates of 3-4% over the last 10 years
- New card originations target an estimated operating margin of at least 2x steady state NCL rate

Citicorp 3Q'11 Consumer Loans – LATAM

(\$B)

LATAM Loans by Product



▶ 2 key markets

- Mexico (~62% of loans) and Brazil (~20% of loans)

▶ 37% in cards as of 3Q'11

- Mexico cards portfolio (\$5.2B) re-positioned over past 3 years with focus on tighter credit criteria
 - New vintage delinquencies at ~50% of 2007 / 2008 vintages
 - Focused on new originations through existing retail base
- Brazil cards (\$4.6B) has migrated to more transactional users with higher credit quality
 - Regulatory changes to minimum payment terms are impacting industry in near-term

▶ 31% in commercial markets as of 3Q'11

- Roughly 80% in Mexico, which has had historical average NCL rate of <1.0% over past two years

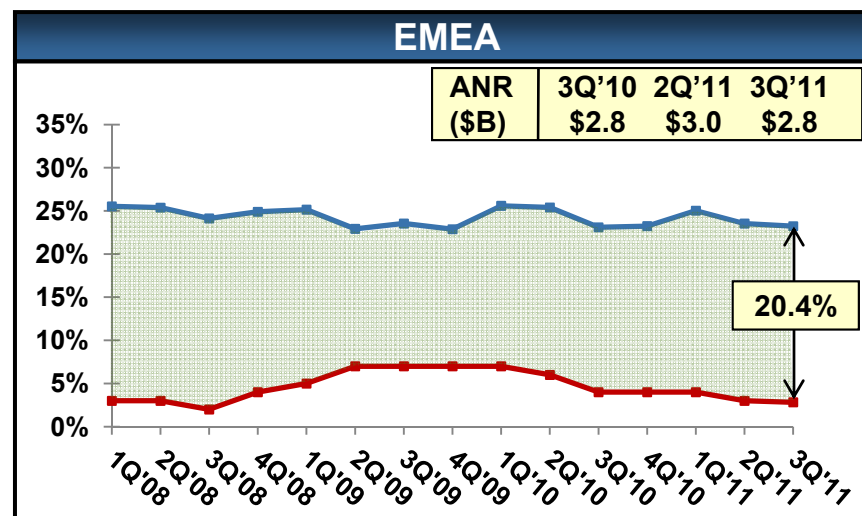
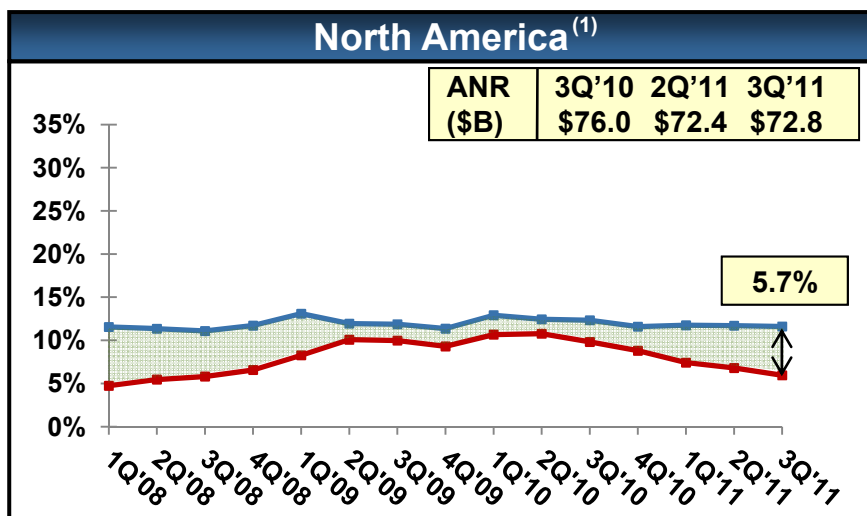
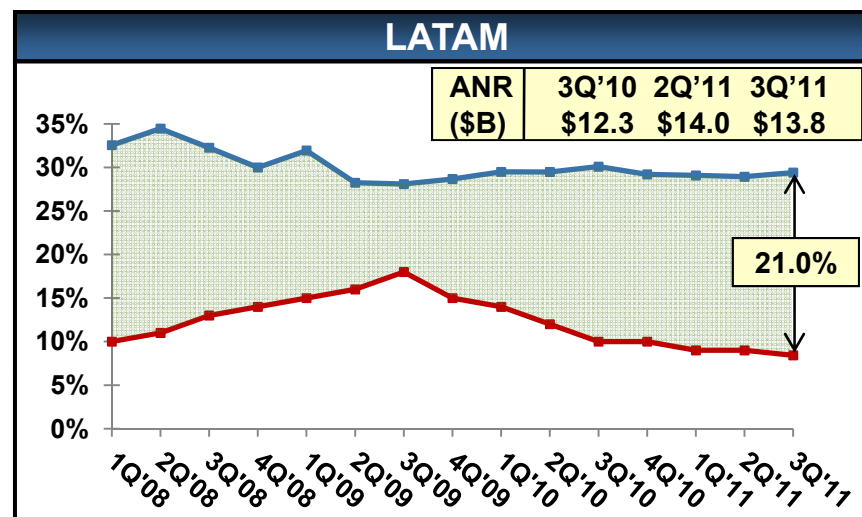
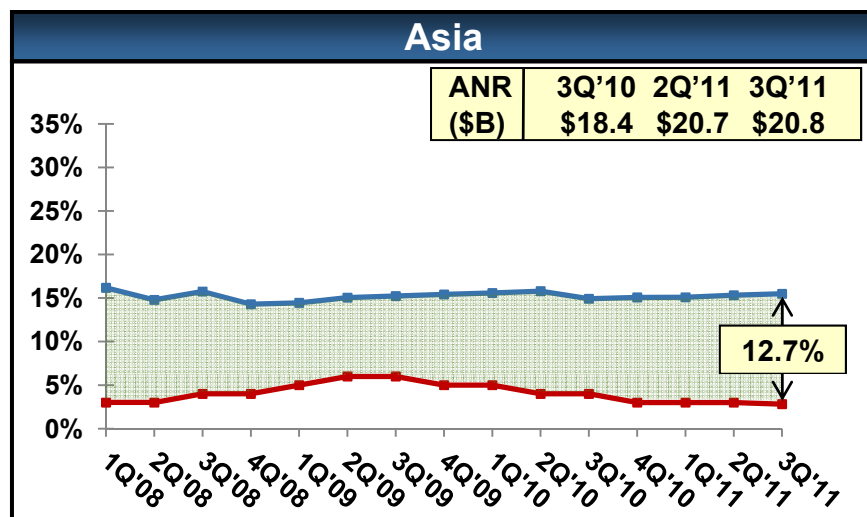
▶ Nearly all mortgages in Mexico

| Total EOP Loans | 3Q'10 | 2Q'11 | 3Q'11 |
|-----------------|--------|--------|--------|
| | \$32.2 | \$37.9 | \$34.9 |

Note: Totals may not sum due to rounding.

Citi-Branded Cards – Net Credit Margin

— Revenue / ANR — NCLs / ANR



Note:

(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Citicorp – Securities and Banking

| (\$MM) | 3Q'11 | 2Q'11 | %Δ | 3Q'10 | %Δ |
|----------------------------------|----------------|----------------|-------------|----------------|--------------|
| Product Revenues Ex-CVA: | | | | | |
| ▪ Investment Banking | \$736 | \$1,085 | (32)% | \$930 | (21)% |
| ▪ Equity Markets | 289 | 776 | (63)% | 1,062 | (73)% |
| ▪ Fixed Income Markets | 2,271 | 2,922 | (22)% | 3,385 | (33)% |
| ▪ Lending | 1,030 | 356 | NM | (11) | NM |
| ▪ Private Bank | 545 | 555 | (2)% | 492 | 11% |
| ▪ Other | (36) | (360) | NM | (356) | 90% |
| Regional Revenues Ex-CVA: | | | | | |
| ▪ North America | \$1,463 | \$1,945 | (25)% | \$2,140 | (32)% |
| ▪ EMEA | 1,615 | 1,698 | (5)% | 1,717 | (6)% |
| ▪ Latin America | 510 | 671 | (24)% | 634 | (20)% |
| ▪ Asia | 1,247 | 1,020 | 22% | 1,011 | 23% |
| Total Revenues Ex-CVA | \$4,835 | \$5,334 | (9)% | \$5,502 | (12)% |
| CVA | 1,888 | 147 | NM | 99 | NM |
| Revenues | 6,723 | 5,481 | 23% | 5,601 | 20% |
| Expenses | 3,582 | 3,901 | (8)% | 3,610 | (1)% |
| Credit Costs | 174 | 60 | NM | 279 | (38)% |
| Net Income | \$2,137 | \$1,185 | 80% | \$1,356 | 58% |

► **Revenues**

- **Investment Banking:** Lower QoQ and YoY driven by lower activity levels across all products
- **Equity Markets:** QoQ and YoY cash equity revenues relatively stable; weak trading performance in derivatives and losses in principal strategies
- **Fixed Income Markets:** QoQ and YoY growth in rates and currencies, offset by lower revenues in credit-related and securitized products

► **Expenses**

- YoY higher investment spending more than offset by lower incentive comp and ongoing productivity savings

► **Credit costs**

- Lower NCLs, partially offset by LLR build due to portfolio growth

Note: Totals may not sum due to rounding.
NM: Not meaningful.

Citicorp – Transaction Services

| (\$MM) | 3Q'11 | 2Q'11 | %△ | 3Q'10 | %△ |
|------------------------------------|----------------|----------------|-----------|----------------|-------------|
| Revenues | \$2,714 | \$2,674 | 1% | \$2,543 | 7% |
| ▪ North America | 620 | 609 | 2% | 621 | (0)% |
| ▪ EMEA | 893 | 898 | (1)% | 835 | 7% |
| ▪ Latin America | 442 | 436 | 1% | 389 | 14% |
| ▪ Asia | 759 | 731 | 4% | 698 | 9% |
| Expenses | 1,443 | 1,391 | 4% | 1,236 | 17% |
| Credit Costs | (10) | 26 | NM | (15) | 33% |
| N.I. from Cont. Ops. | \$897 | \$878 | 2% | \$926 | (3)% |
| ▪ North America | 121 | 137 | (12)% | 127 | (5)% |
| ▪ EMEA | 289 | 289 | 0% | 306 | (6)% |
| ▪ Latin America | 169 | 161 | 5% | 174 | (3)% |
| ▪ Asia | 318 | 291 | 9% | 319 | (0)% |
| Product Revenues: | | | | | |
| ▪ TTS ⁽¹⁾ | 1,950 | 1,933 | 1% | 1,854 | 5% |
| ▪ SFS ⁽²⁾ | 764 | 741 | 3% | 689 | 11% |
| Key Indicators: | | | | | |
| Avg. Deposits ⁽³⁾ (\$B) | 365 | 365 | 0% | 340 | 7% |
| EOP AUCs (\$T) | 12.5 | 13.5 | (7)% | 12.4 | 1% |

▶ Revenues

- **TTS:** YoY growth in trade loans, deposits and cards activity, partly offset by low rate environment
- **SFS:** YoY growth in transaction and settlement volumes

▶ Expenses

- Higher YoY reflecting strong business volumes and continued investment spending

▶ Average assets up 2% QoQ and 22% YoY, driven by trade

▶ AUCs down QoQ due to negative impact of FX and lower market values

▶ Transaction volumes and new mandates continued to show momentum

Note: Totals may not sum due to rounding. NM: Not meaningful.

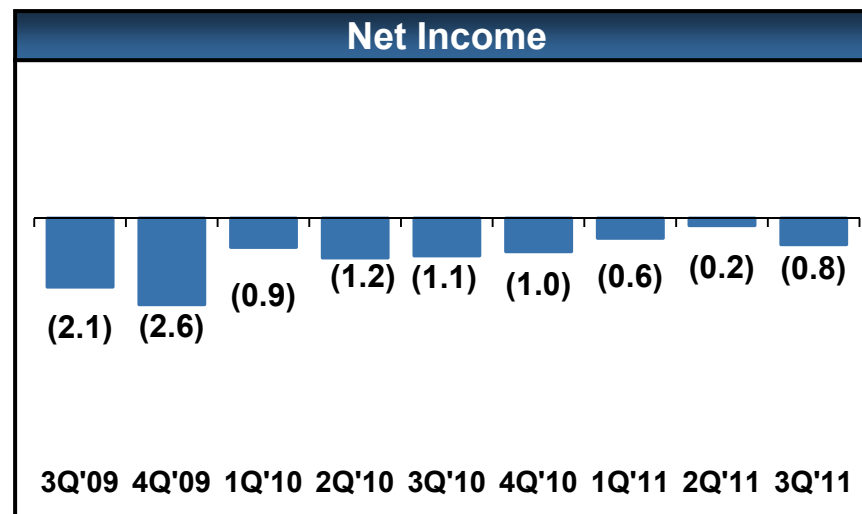
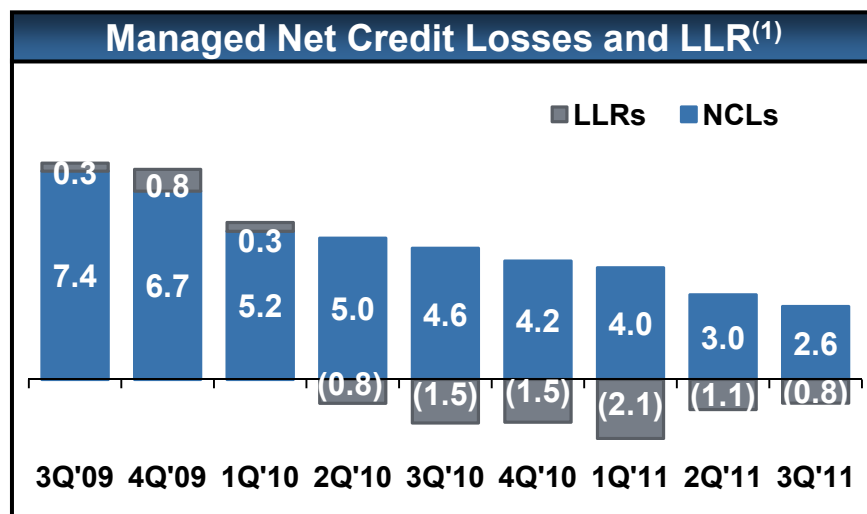
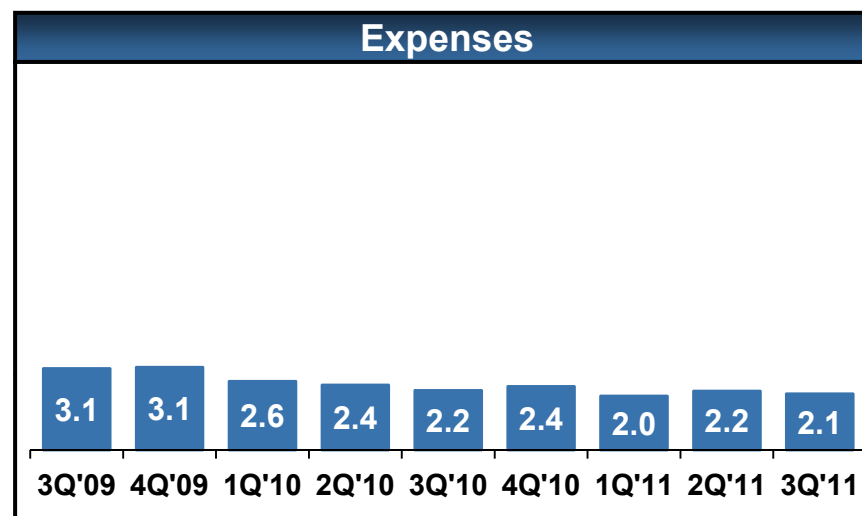
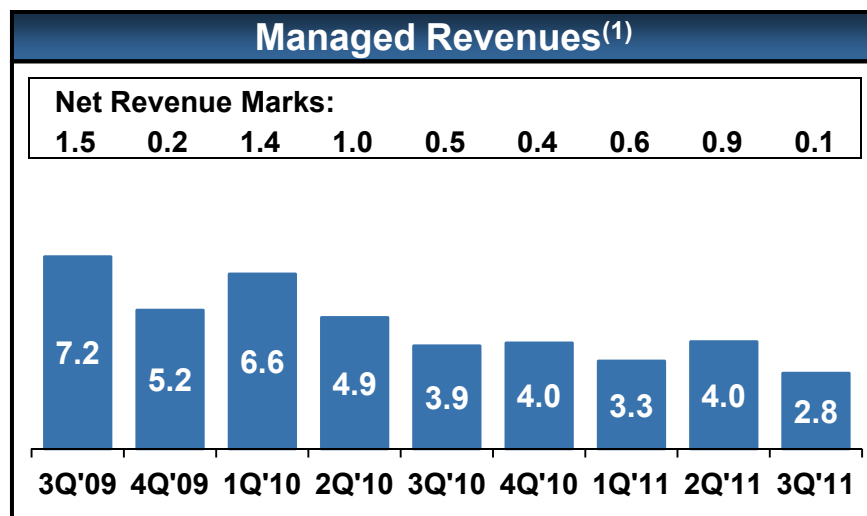
(1) TTS: Treasury and Trade Solutions.

(2) SFS: Securities and Fund Services.

(3) Average deposits and other customer liability balances.

Citi Holdings – Key Financial Metrics

(\$B)



Note:

(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Citi Holdings – Financials

| (\$MM) | 3Q'11 | 2Q'11 | %△ | 3Q'10 | %△ |
|------------------------------|----------------|----------------|--------------|------------------|--------------|
| Revenues | \$2,826 | \$4,011 | (30)% | \$3,853 | (27)% |
| ▪ BAM | 55 | 47 | 17% | (8) | NM |
| ▪ LCL | 2,998 | 2,949 | 2% | 3,547 | (15)% |
| ▪ SAP | (227) | 1,015 | NM | 314 | NM |
| Expenses | 2,104 | 2,204 | (5)% | 2,228 | (6)% |
| Credit Costs | 1,958 | 2,123 | (8)% | 3,288 | (40)% |
| Net Income | \$(802) | \$(218) | NM | \$(1,146) | 30% |
| ▪ BAM | (90) | (101) | 11% | (159) | 43% |
| ▪ LCL | (585) | (746) | 22% | (830) | 30% |
| ▪ SAP | (127) | 629 | NM | (157) | 19% |
| Key Indicators (\$B): | | | | | |
| EOP Deposits | \$70.8 | \$73.3 | (3)% | \$82.3 | (14)% |
| EOP Loans | 193.6 | 207.5 | (7)% | 260.8 | (26)% |
| LCL EOP Loans | 186.6 | 198.0 | (6)% | 237.8 | (22)% |

► **Revenues**

- BAM: Higher YoY due to absence of 3Q'10 private equity markets
- LCL: Declining loan balances
- SAP: Lower YoY due to lower interest earning assets; lower QoQ due to absence of 2Q'11 gains

► **Expenses**

- Down YoY due to divestitures and overall lower assets

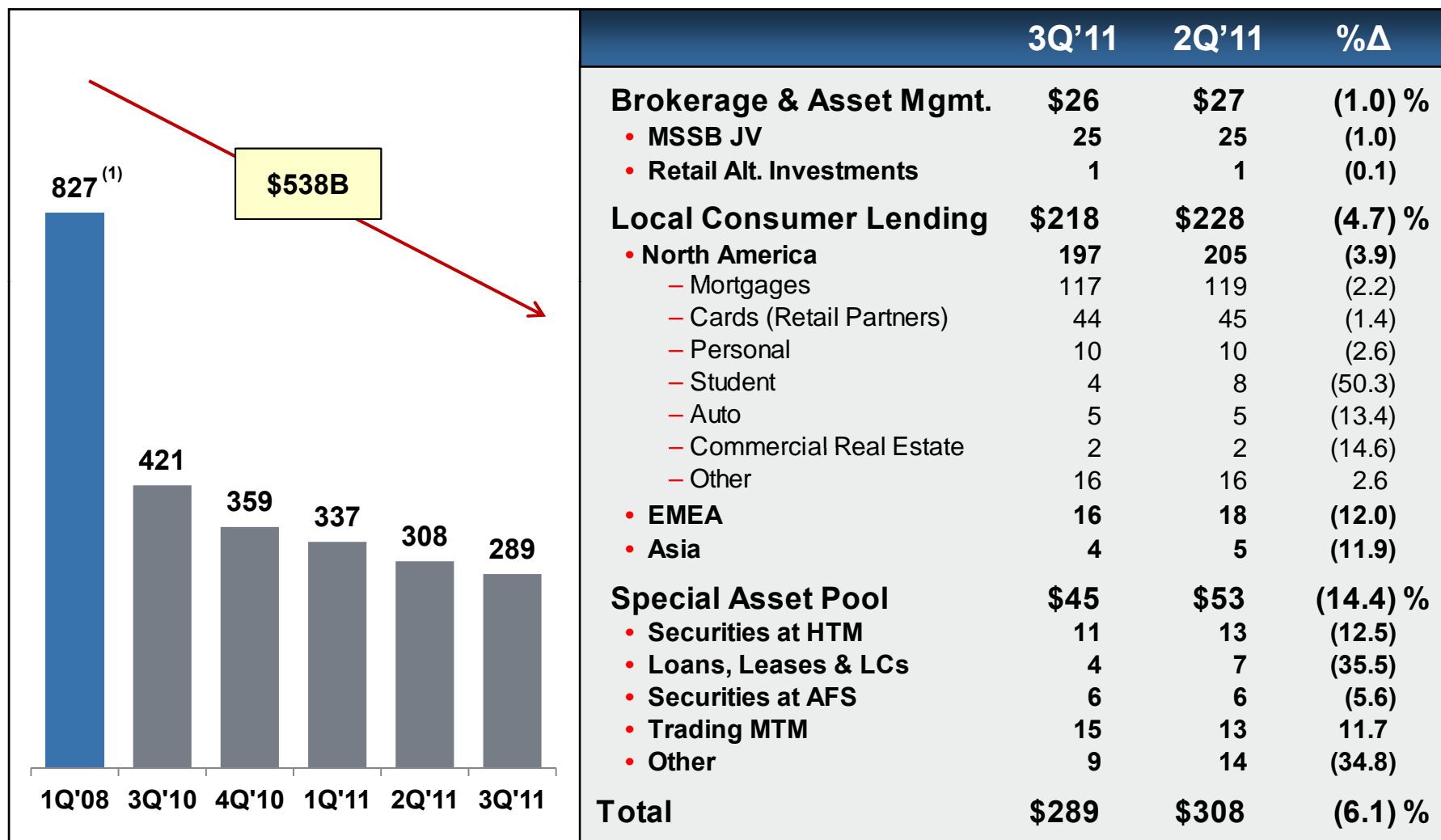
► **Credit costs**

- YoY lower by \$1.3B
- NCLs fell by \$2.1B YoY, mainly due to continued improvement in Retail Partner Cards, NA mortgages, and SAP
- LLR: Release of \$0.8B; \$0.7B lower YoY, mainly driven by Retail Partner Cards and SAP

Note: Totals may not sum due to rounding.
 NM: Not meaningful.

Citi Holdings – Asset Summary

EOP Assets (\$B)



Note: The adoption of SFAS 166 / 167 brought \$43B on balance sheet as of January 1, 2010. Totals may not sum due to rounding.

(1) Peak quarter.

Corporate / Other

| (\$MM) | 3Q'11 | 2Q'11 | %△ | 3Q'10 | %△ |
|--|----------------|----------------|------------|--------------|--------------|
| Revenues | \$300 | \$263 | 14% | \$596 | (50)% |
| N.I. from Cont. Ops. | \$(109) | \$(168) | 35% | \$134 | NM |
| <u>Balance Sheet (EOP \$B):</u> | | | | | |
| ▪ Assets | \$283 | \$269 | 5% | \$279 | 1% |
| ▪ Deposits | 5 | 5 | (8)% | 11 | (56)% |

▶ **Revenues:** YoY decrease mainly driven by lower investment yields, lower gains on sales of AFS securities, and hedging activities

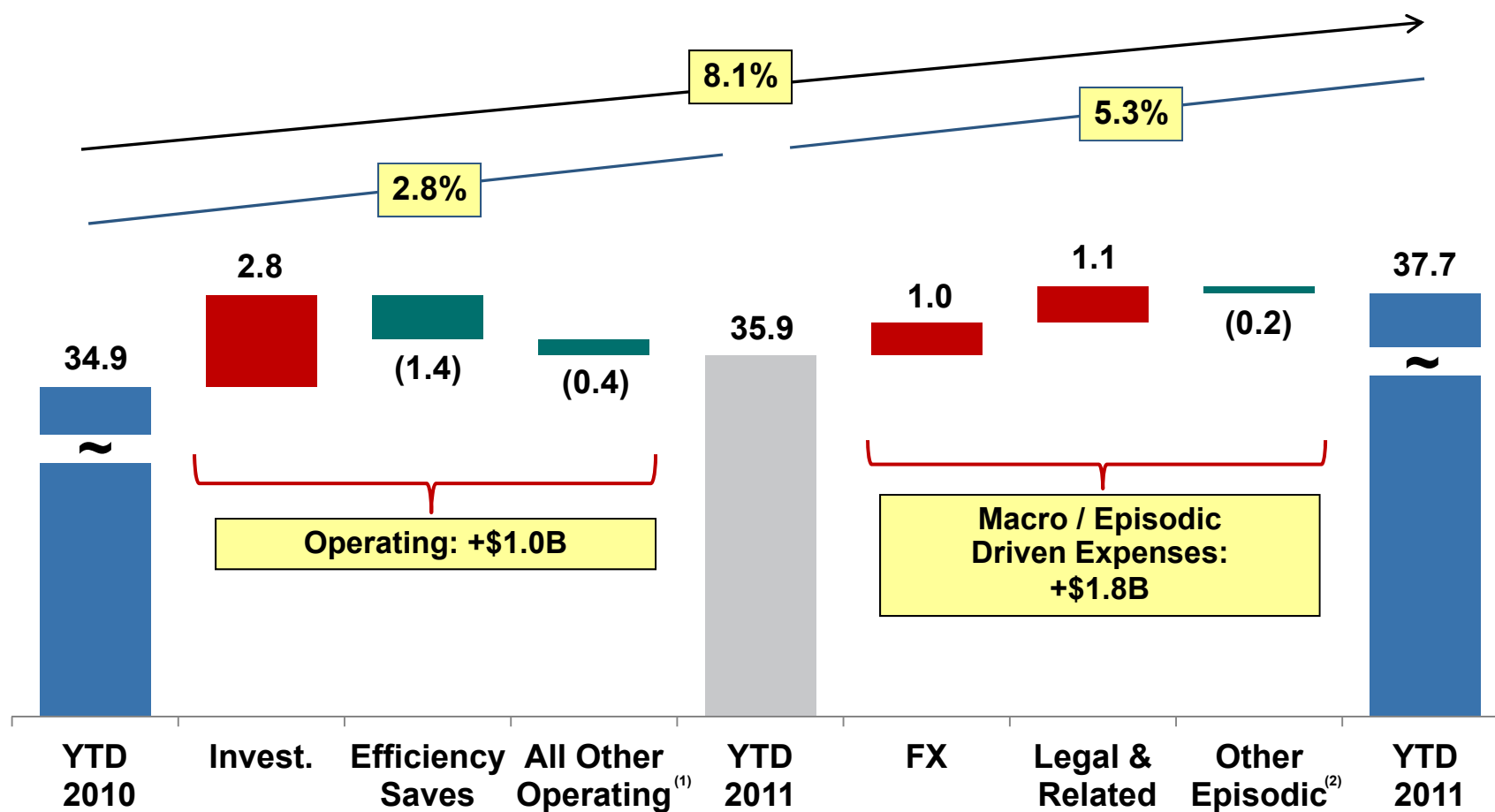
▶ **Net income:** Reduction in revenues, higher legal and related expenses and infrastructure investments

▶ **Assets:** Cash and deposits with banks plus liquid AFS investments represent 76% of Corporate / Other assets

Note: Totals may not sum due to rounding.
 NM: Not meaningful.

Citigroup – Year-to-Date Expense Drivers

Year-over-Year Change (\$B)



Year-to-date, operating expenses up 2.8% vs. last year⁽³⁾

Note: Totals may not sum due to rounding.

(1) Includes volumes, divestitures, and all other operational expenses.

(2) Includes a \$0.4B benefit from the absence of the 2Q'10 UK bonus tax.

(3) Excludes macro / episodic driven expenses.

Citigroup – Year-to-Date Investments

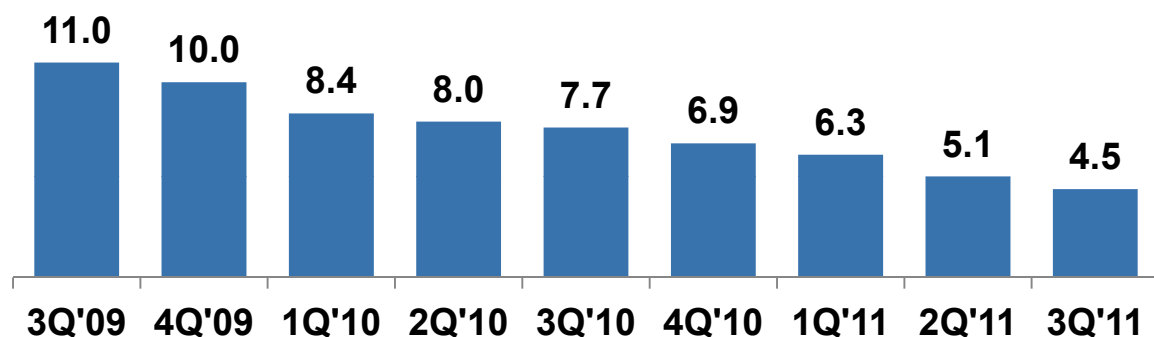
(\$B)

| Category | 2011 YTD Spend | YoY Variance | Examples of Key Initiatives |
|---|----------------|--------------|---|
| Revenue Generating | ~\$1.9 | ~\$1.5 | <ul style="list-style-type: none"> ▪ Cards new acquisition campaigns ▪ Branch network expansion ▪ Retail sales force expansion ▪ Securities & Banking hires |
| Regulatory / Compliance | ~\$0.6 | ~\$0.6 | <ul style="list-style-type: none"> ▪ Investments related to risk management, finance, and compliance ▪ Regulatory mandates |
| Enhance Capabilities, Productivity & Organizational Effectiveness | ~\$0.5 | ~\$0.5 | <ul style="list-style-type: none"> ▪ Technology and infrastructure ▪ Drive productivity gains |
| Franchise-Wide | ~\$0.2 | ~\$0.2 | <ul style="list-style-type: none"> ▪ Consumer marketing campaigns ▪ New sponsorships |
| Total Citi | ~\$3.2B | ~\$2.8B | |

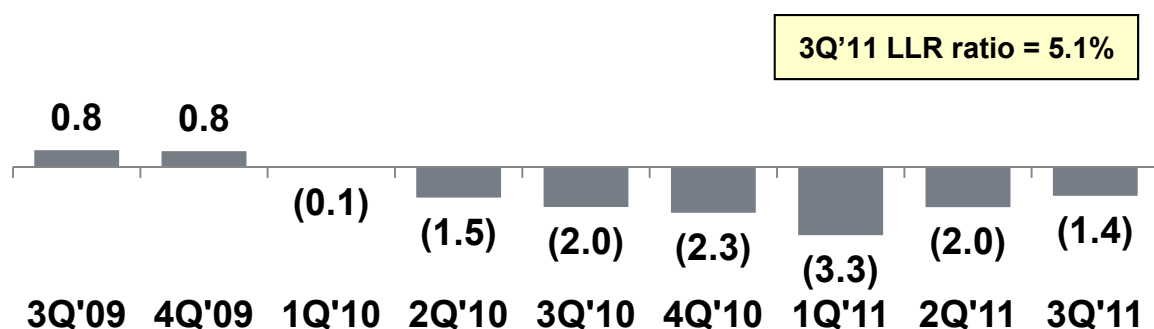
Citigroup – Net Credit Losses and Reserves

(\$B)

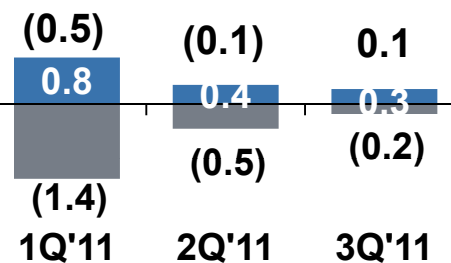
Net Credit Losses⁽¹⁾



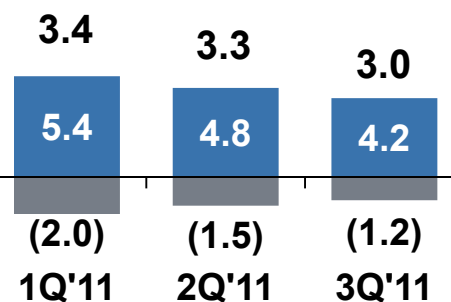
Loan Loss Reserves⁽²⁾



Corporate



Consumer



Note: Totals may not sum due to rounding.

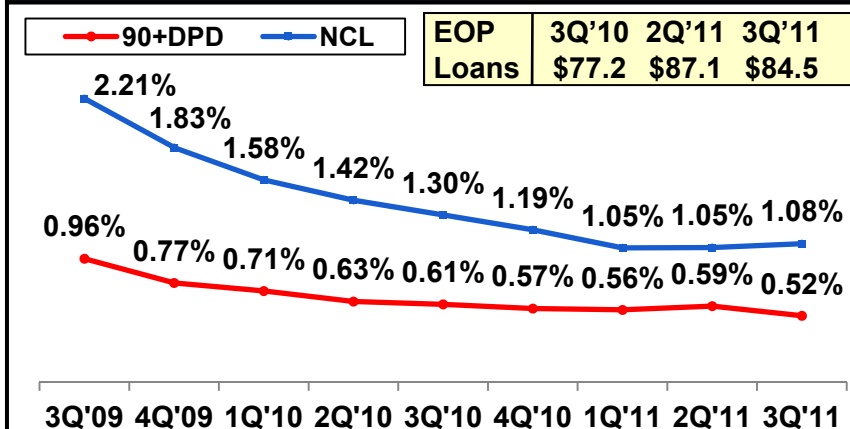
(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

(2) Loan Loss Reserves include provision for unfunded lending commitments and credit reserve builds / releases.

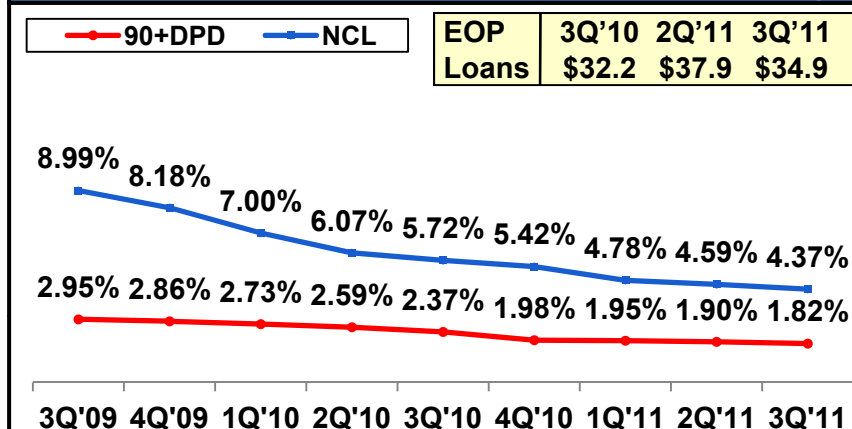
Citigroup – International Consumer Credit Trends

(\$B)

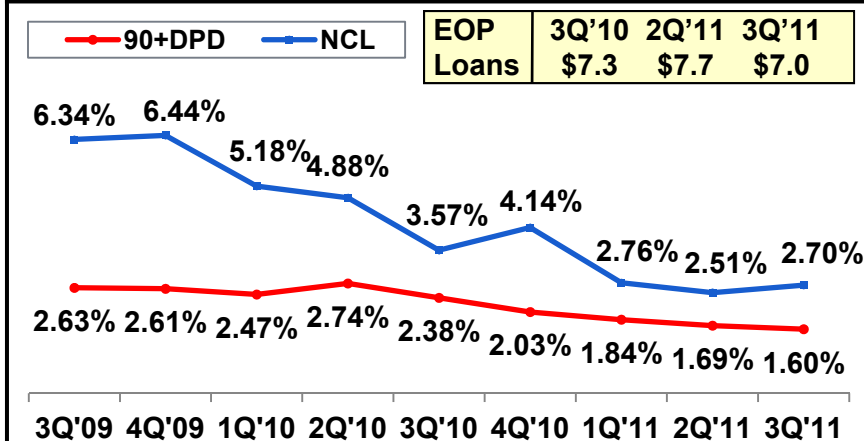
Citicorp – Asia Consumer Banking



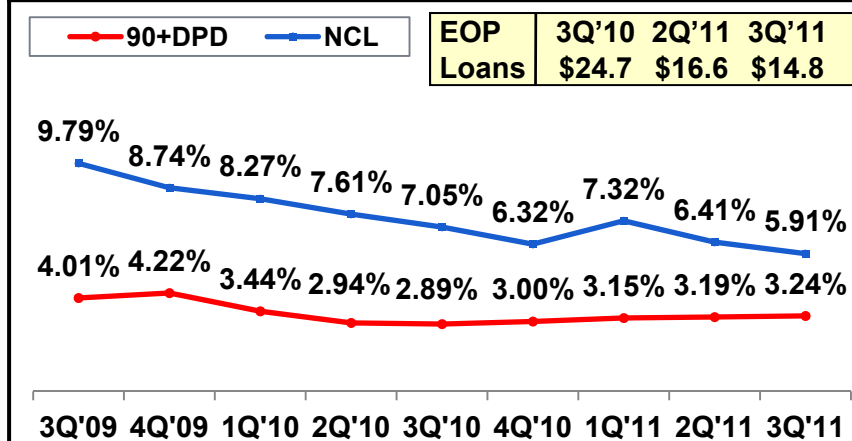
Citicorp – Latin America Consumer Banking



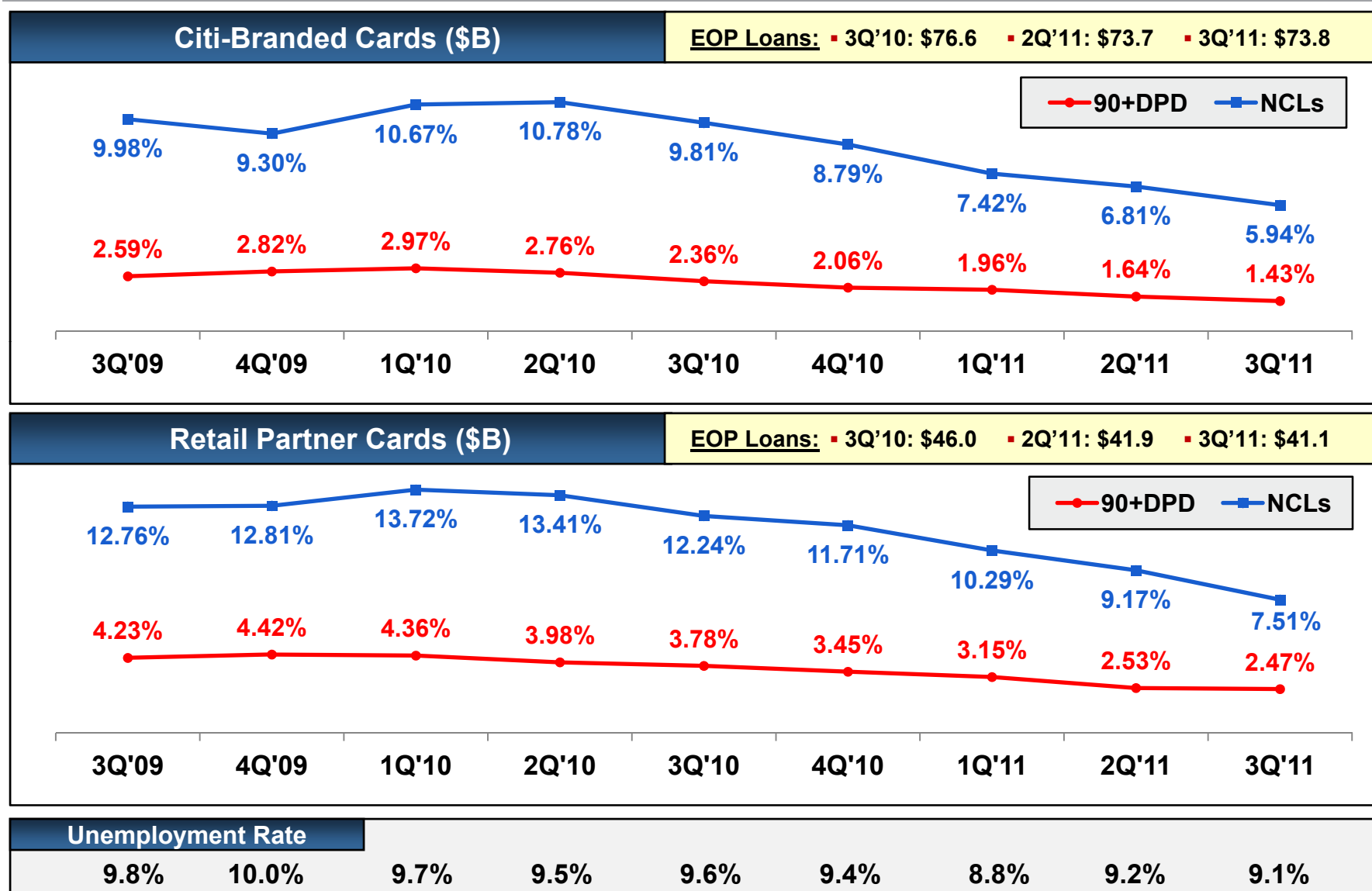
Citicorp – EMEA Consumer Banking



Holdings – International LCL



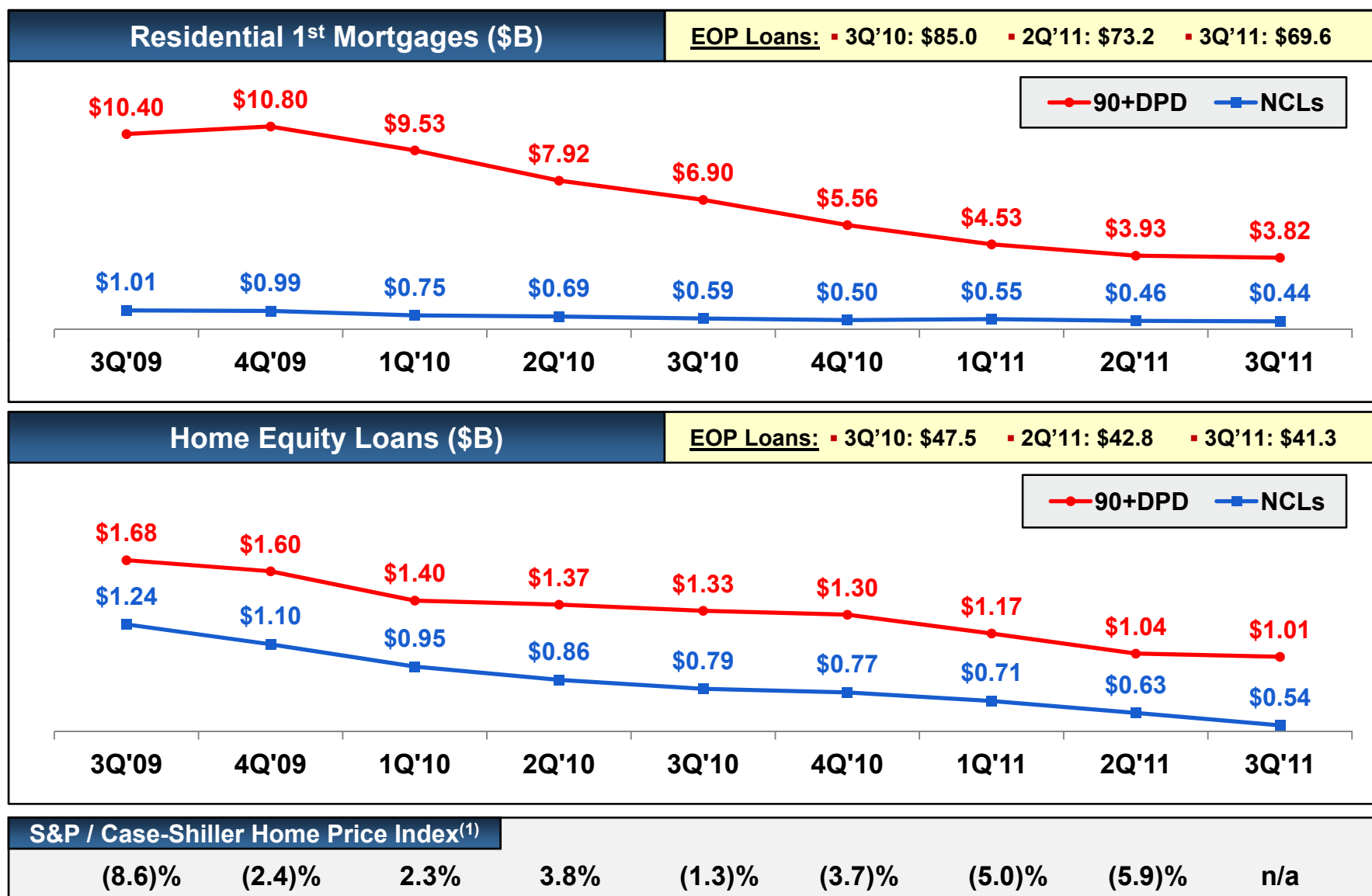
Citigroup – N.A. Cards Credit Trends⁽¹⁾



Note:

(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Citi Holdings – N.A. Mortgage Credit Trends

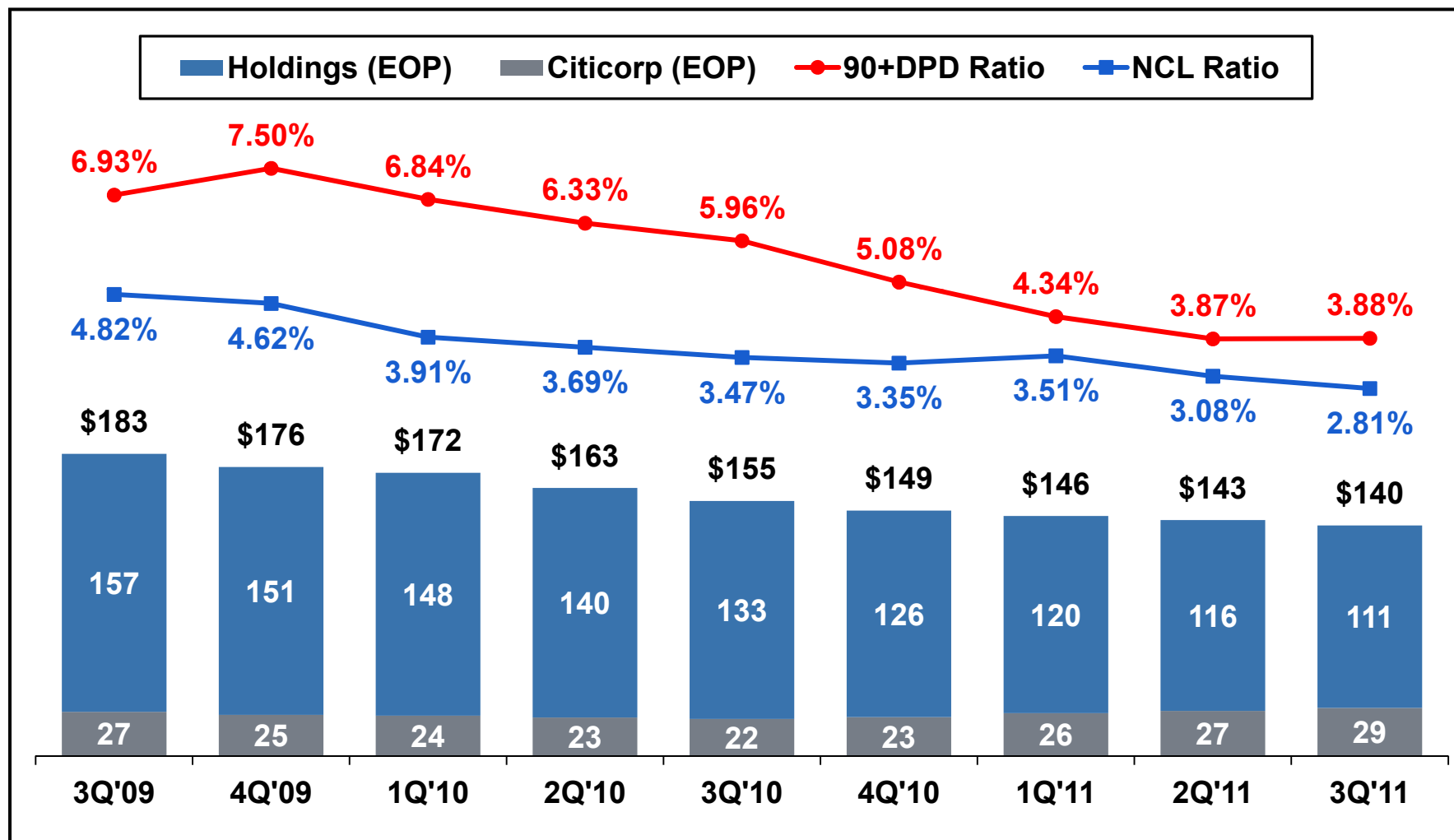


Note: Loans 90+ Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans recorded at fair value since 1Q'10.

(1) Year-over-year change in the S&P / Case-Shiller U.S. National Home Price Index. Third Quarter 2011 not yet available.

Citigroup – N.A. Consumer Residential Mortgages⁽¹⁾

(\$B)



Note: 90+DPD ratio exclude loans recorded at fair value since 1Q'10. The 90+ Days Past Due ratio excludes loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.

Totals may not sum due to rounding.

(1) Includes Citicorp and Citi Holdings consumer residential mortgage portfolios.

Citigroup – 3Q'11 Additional Mortgage Details

- ▶ **Third party servicing portfolio: \$421B**
 - Retained rep & warranty liability for an additional \$27B of sold servicing
 - \$1.1B repurchase reserve for rep & warranty claims as of 3Q'11
- ▶ **Private label RMBS: \$91B of total issuance during 2005-2008**
 - **CitiMortgage: \$25B of issuance**
 - Reduced by \$13B of repayments and recoveries and \$1B of cumulative losses
 - Remaining \$11B has 90+ day delinquency rate of 12.5%⁽¹⁾
 - **S&B: \$66B of issuance**
 - Reduced by \$34B of repayments and recoveries and \$8B of cumulative losses
 - Remaining \$24B has 90+ day delinquency rate of 26.6%⁽²⁾
- ▶ **FHA origination cut significantly over past 3 years**
 - In 2005-2008, Citi originated ~7% of industry volume
 - Reduced to ~3% by 2009, and <1% for 2010-2011

Note:

(1) The \$11B of outstanding CitiMortgage issuance is included in the \$421B servicing portfolio above.

(2) For *Securities and Banking*, fewer than 2% of mortgages outstanding were originated by Citi; fewer than 10% of mortgages outstanding are serviced by Citi (such mortgages are included in the \$421B servicing portfolio above).

Citigroup – 3Q'11 Country Risk Exposure Summary

(\$B)

| As of September 30, 2011 | GIIPS ⁽¹⁾ | France & Belgium |
|--|----------------------|------------------|
| Gross Funded Exposure⁽²⁾ | \$20.6 | \$14.4 |
| Less: Margin and Collateral⁽³⁾ | (4.1) | (6.8) |
| Less: Purchased Credit Protection⁽⁴⁾ | (9.4) | (5.6) |
| | (13.5) | (12.4) |
| Net Current Funded Exposure | \$7.1 | \$2.0 |
| Additional Collateral Received Not Netted | (\$4.4) | (\$4.1) |
| Net Current Funded Exposure Detail: | | |
| Trading / AFS | (\$0.6) | (\$0.1) |
| Credit Exposure | | |
| Sovereigns | 1.5 | (0.0) |
| Financial Institutions | 2.1 | 2.3 |
| Corporations | 4.1 | (0.2) |
| Net Current Funded Exposure | \$7.1 | \$2.0 |

Note: Information based on Citi's internal risk management measures.

(1) Greece, Ireland, Italy, Portugal, and Spain.

(2) Does not include unfunded commitments of \$9.2B to GIIPS (of which \$8.4B is to corporations) and \$18.0B to Belgium and France (of which \$12.4B is to corporations). Details in Appendix on slide 46.

(3) Margin posted under legally-enforceable margin agreements and collateral pledged under bankruptcy-remote structures.

(4) Credit protection purchased from high quality financial institutions predominately outside of GIIPS, France, and Belgium.

Conclusions

- ▶ **Continued growth in Regional Consumer Banking and Transaction Services**
 - Growth in underlying drivers for international RCB
 - Sequential growth in North America RCB revenues and card drivers
 - Strong GTS revenue growth despite continued low rate environment
- ▶ **Continued expense discipline, while executing on investment strategy**
 - Asia RCB achieved positive operating leverage in 3Q'11
 - Currently expect Latin America RCB to follow in 4Q'11
- ▶ **Effective risk management**
 - Emerging markets loan growth applying strict underwriting standards
 - Citi Holdings at 15% of total Citi assets as of 3Q'11
 - Citi Holdings mortgage portfolio down 16% YoY
 - Carefully managing European exposures
- ▶ **Strong balance sheet**
 - Tangible book value per share of \$49.50⁽¹⁾
 - LLR ratio of 5.1%
 - Tier 1 Common ratio of 11.7%

Note:

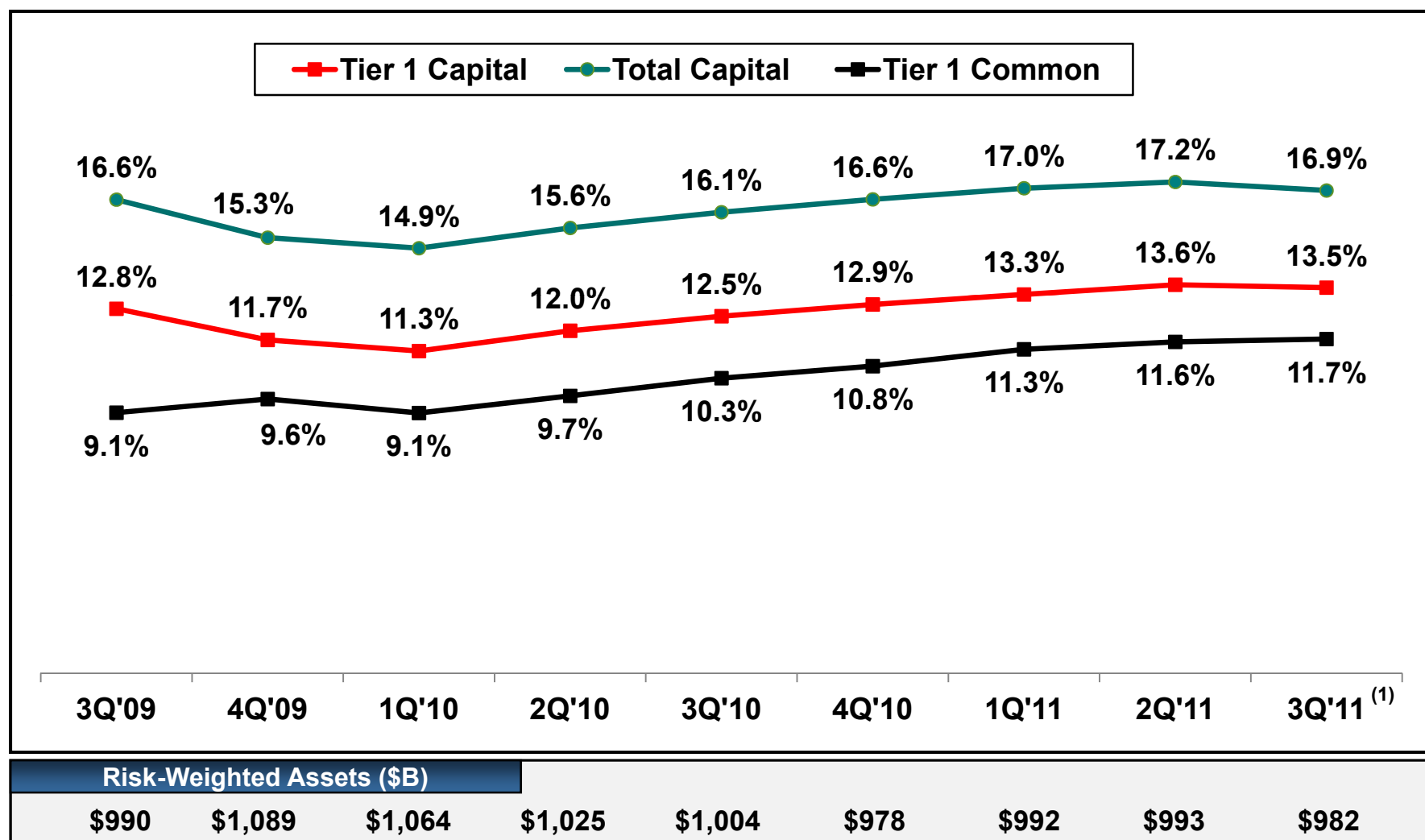
(1) Tangible book value per share is a non-GAAP measure. For a reconciliation of this measure to the most directly comparable GAAP measure, see slide 47.

APPENDIX

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| 32. Citigroup – Consumer Mortgage Reps & Warranties | 41. Citi Holdings – SAP Assets |
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| 36. Citicorp RCB – EM / DM Key Financial Metrics | 45. Citigroup – Estimated FX Impact on Key P&L Metrics |
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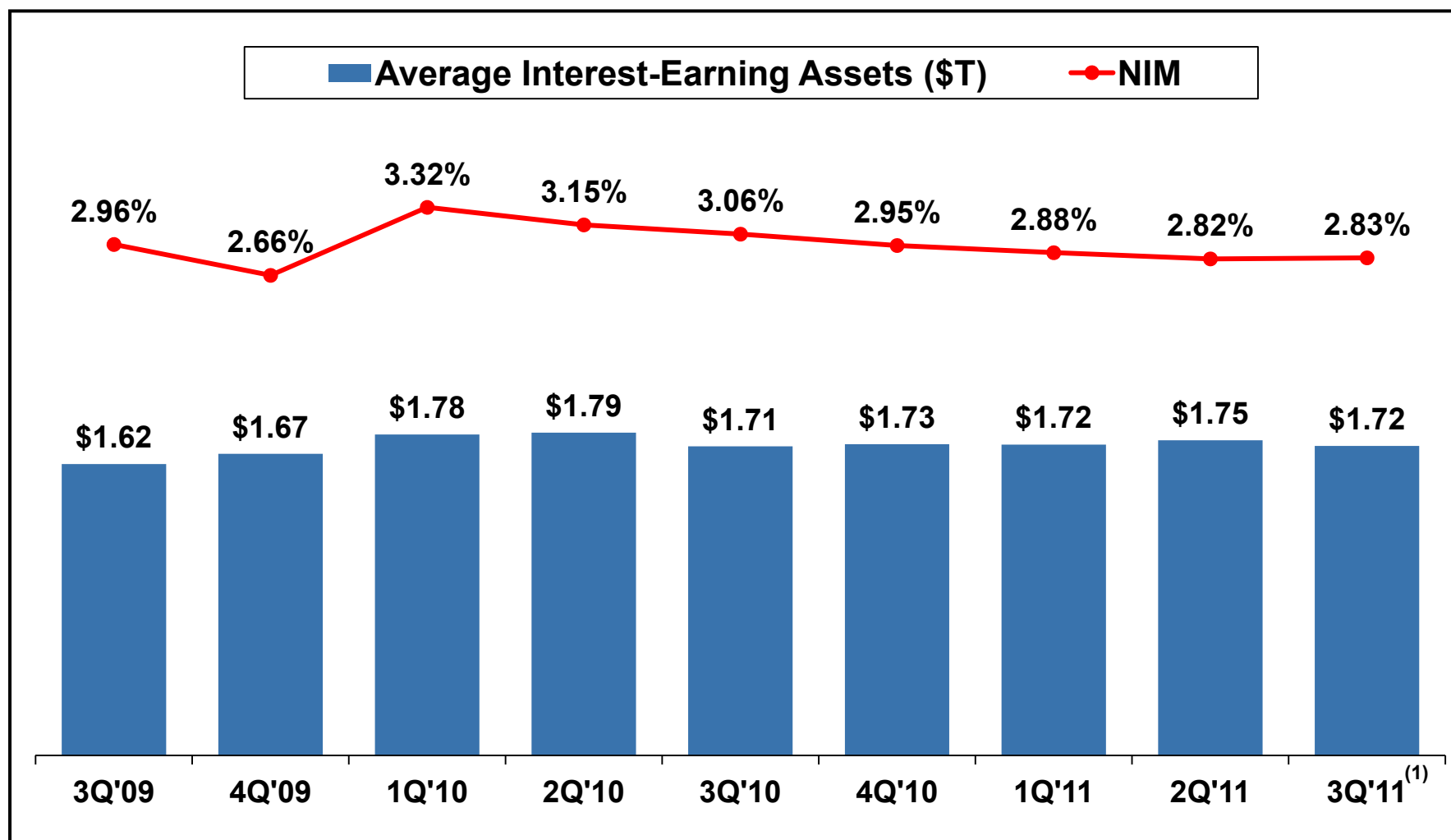
Citigroup – Key Capital Metrics



Note: The adoption of SFAS 166 / 167 in 1Q'10 reduced Tier 1 Common, Tier 1 Capital and Total Capital ratios by 138, 141 and 142 basis points, respectively, and increased risk-weighted assets by \$24B. The exiting of the loss-sharing agreement with the U.S. Government increased 4Q'09 risk-weighted assets by approximately \$136B.

(1) Preliminary.

Citigroup – Net Interest Margin



Note:

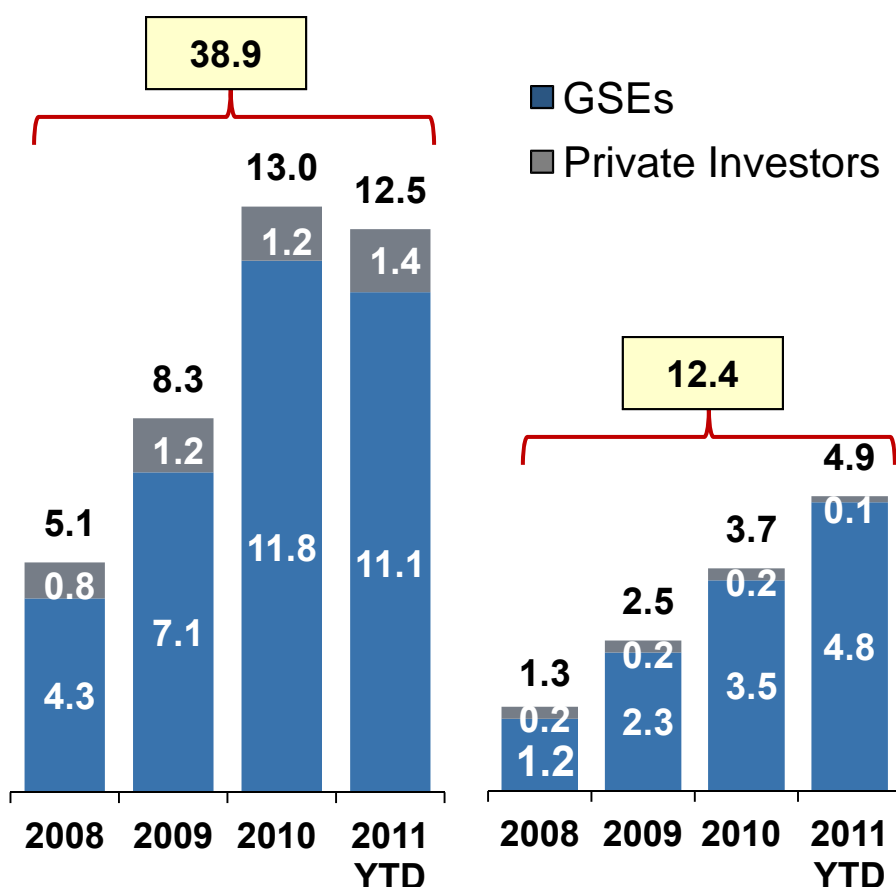
(1) Preliminary.

Citigroup – Consumer Mortgage Reps & Warranties

Claims

Repurchases⁽¹⁾

(Number of Loans '000)

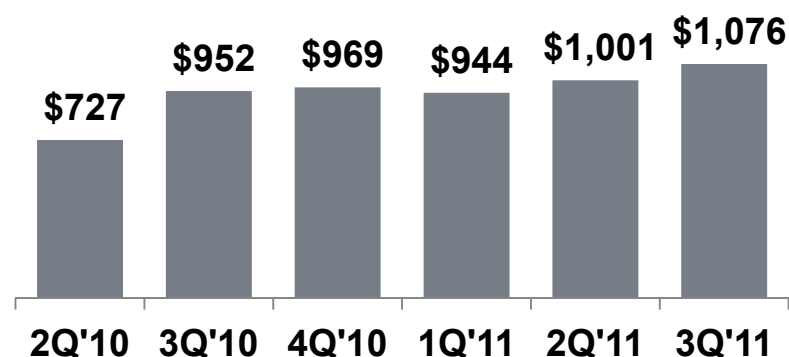


Note: Totals may not sum due to rounding.

(1) Includes loans repurchased and make-whole payments.

(2) Flows through the profit and loss statement (contra-revenue item).

Repurchase Reserve Balance (\$MM)

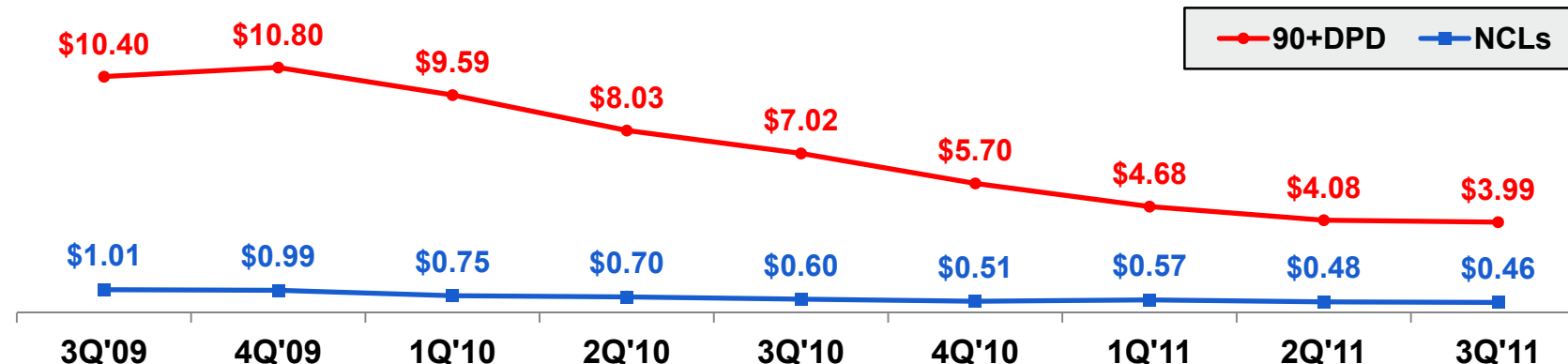


| \$MM | 2Q'11 | 3Q'11 |
|--|---------|---------|
| Beginning balance | \$944 | \$1,001 |
| Additions for new sales ⁽²⁾ | 4 | 5 |
| Change in estimate ⁽²⁾ | 224 | 296 |
| Losses realized | (171) | (226) |
| Ending balance | \$1,001 | \$1,076 |

Citigroup – N.A. Consumer Mortgage Credit Trends

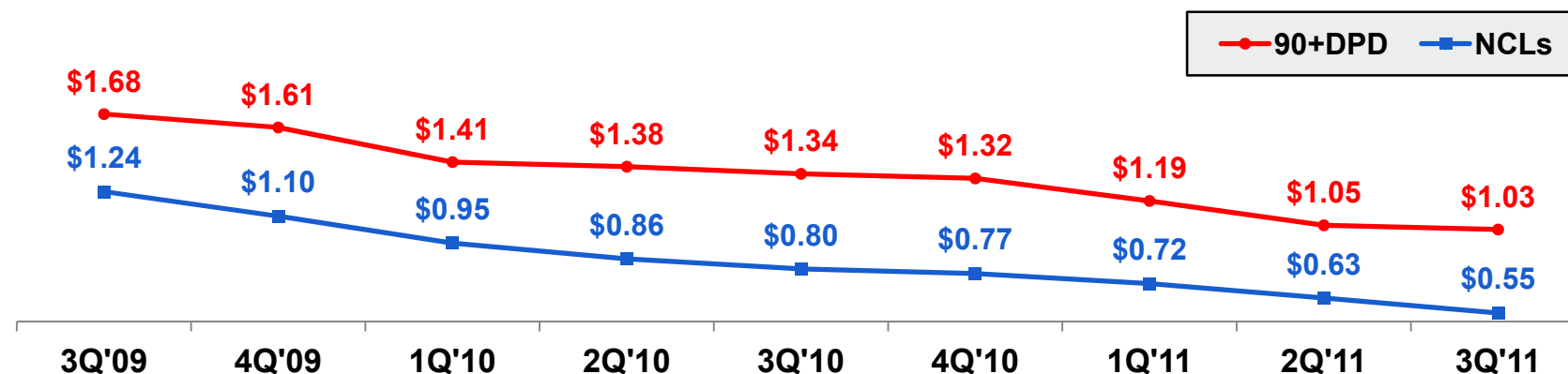
Residential 1st Mortgages – Citigroup (\$B)

EOP Loans: ■ 3Q'10: \$103.2 ■ 2Q'11: \$96.8 ■ 3Q'11: \$95.1



Home Equity Loans – Citigroup (\$B)

EOP Loans: ■ 3Q'10: \$51.6 ■ 2Q'11: \$46.4 ■ 3Q'11: \$44.9



S&P / Case-Shiller Home Price Index⁽¹⁾

| | | | | | | | | |
|--------|--------|------|------|--------|--------|--------|--------|-----|
| (8.6)% | (2.4)% | 2.3% | 3.8% | (1.3)% | (3.7)% | (5.0)% | (5.9)% | n/a |
|--------|--------|------|------|--------|--------|--------|--------|-----|

Note: Loans 90+ Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans recorded at fair value since 1Q'10.

(1) Year-over-year change in the S&P / Case-Shiller U.S. National Home Price Index. Third Quarter 2011 not yet available.

Citigroup – International Consumer Credit

| 3Q'11 | EOP Loans | % of Total | 90+DPD Ratio | | NCL Ratio | | % of Total |
|-----------------|-----------|------------|--------------|-------|-----------|-------|------------|
| | (\$B) | EOP Loans | 3Q'11 | 2Q'11 | 3Q'11 | 2Q'11 | NCLs |
| <u>Citicorp</u> | | | | | | | |
| Korea | \$26.2 | 20.7% | 0.3% | 0.3% | 0.9% | 0.8% | 9.1% |
| Mexico | 21.7 | 17.2% | 1.4% | 1.4% | 3.4% | 3.6% | 28.8% |
| Australia | 12.6 | 10.0% | 0.9% | 1.1% | 2.1% | 1.7% | 10.2% |
| Singapore | 9.6 | 7.6% | 0.1% | 0.1% | 0.2% | 0.4% | 0.8% |
| Hong Kong | 8.0 | 6.4% | 0.0% | 0.1% | 0.5% | 0.3% | 1.4% |
| Brazil | 7.2 | 5.7% | 3.2% | 3.1% | 7.9% | 8.5% | 22.5% |
| India | 7.1 | 5.6% | 0.7% | 0.9% | 0.9% | 0.8% | 2.1% |
| Taiwan | 6.0 | 4.8% | 0.2% | 0.2% | 0.1% | 0.7% | 0.2% |
| Malaysia | 5.2 | 4.1% | 1.4% | 1.5% | 0.9% | 0.9% | 1.8% |
| Japan | 2.9 | 2.3% | 0.5% | 0.6% | 1.9% | 2.7% | 2.0% |
| | | 84.2% | 0.9% | 1.0% | 2.1% | 2.1% | 78.9% |
| <u>Holdings</u> | | | | | | | |
| Spain | \$3.2 | 21.6% | 4.5% | 4.6% | 5.8% | 4.6% | 21.3% |
| Belgium | 3.0 | 20.3% | 0.8% | 0.8% | 1.6% | 1.6% | 5.3% |
| UK | 2.4 | 16.2% | 3.7% | 3.5% | 0.8% | 0.9% | 2.0% |
| Japan | 2.7 | 17.9% | 1.9% | 1.8% | 10.7% | 14.3% | 32.0% |
| Greece | 1.8 | 12.2% | 5.0% | 4.6% | 15.8% | 17.2% | 33.1% |
| | | 88.2% | 3.2% | 3.2% | 5.9% | 6.4% | 93.7% |

Note: For 3Q'11, Citicorp total end of period loans was \$126.4B and total Net Credit Losses (NCLs) of \$0.7B; Citi Holdings total end of period loans was \$14.8B and total NCLs of \$0.2B. Holdings includes international local consumer lending.

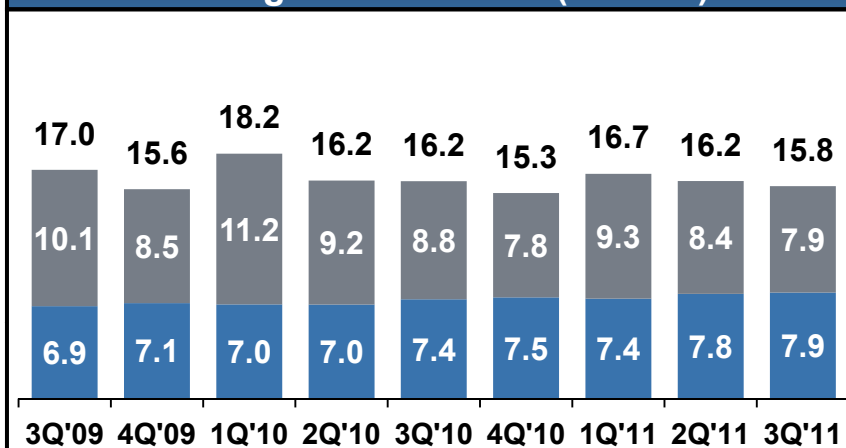
Citicorp – EM / DM Key Financial Metrics

(\$B)

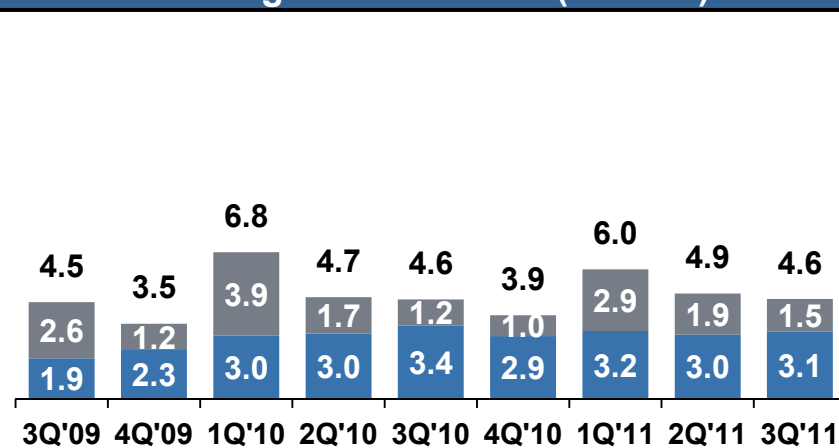
Emerging Markets

Developed Markets

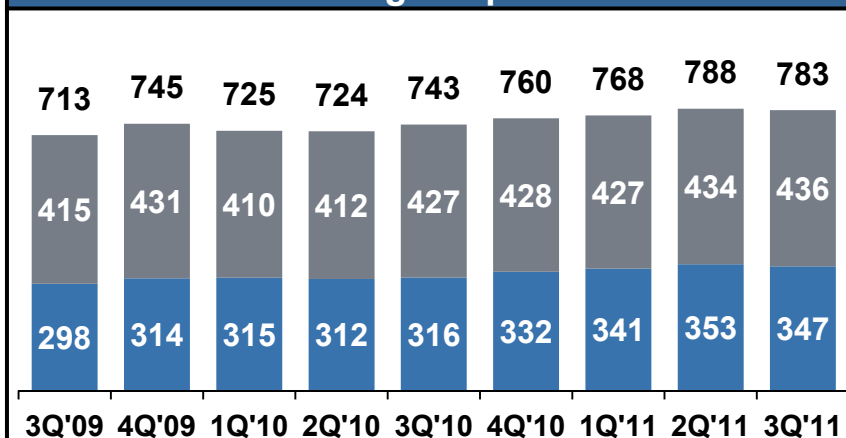
Managed Revenues⁽¹⁾ (ex-CVA)



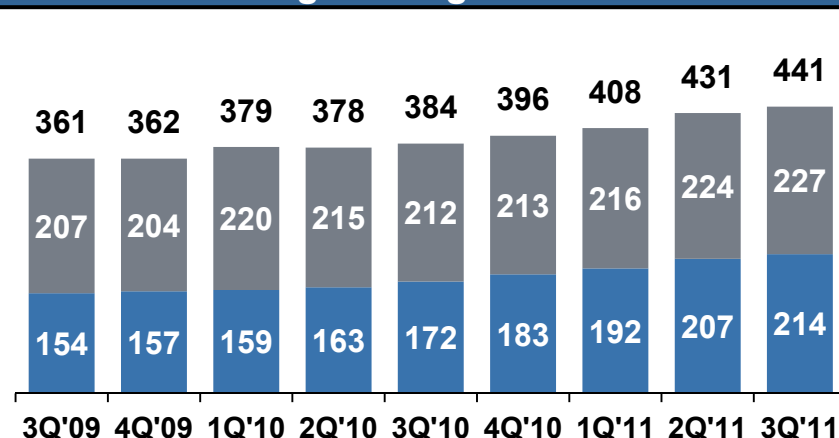
Earnings Before Taxes (ex-CVA)



Average Deposits



Average Managed Loans⁽¹⁾



Note: Totals may not sum due to rounding.

(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

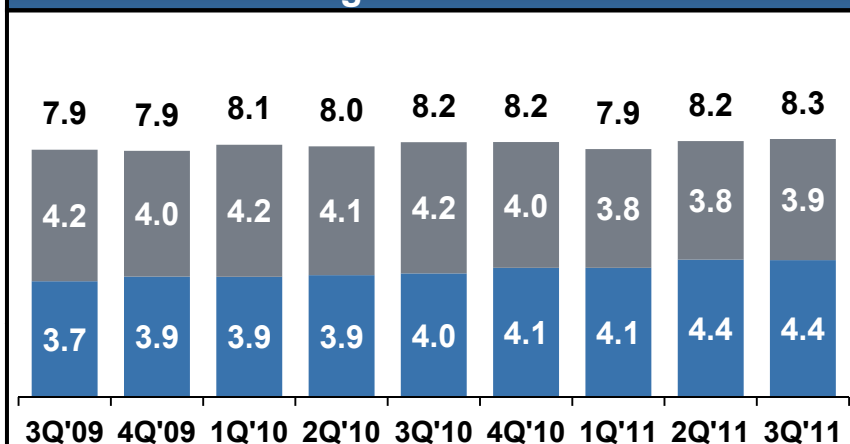
Citicorp RCB – EM / DM Key Financial Metrics

(\$B)

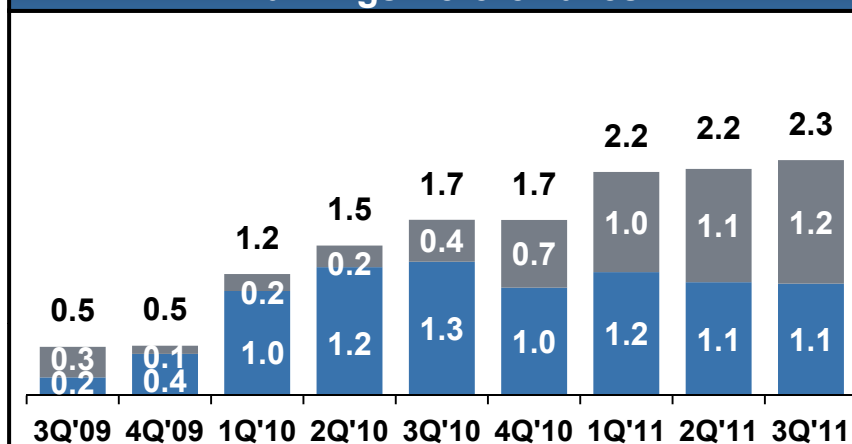
Emerging Markets

Developed Markets

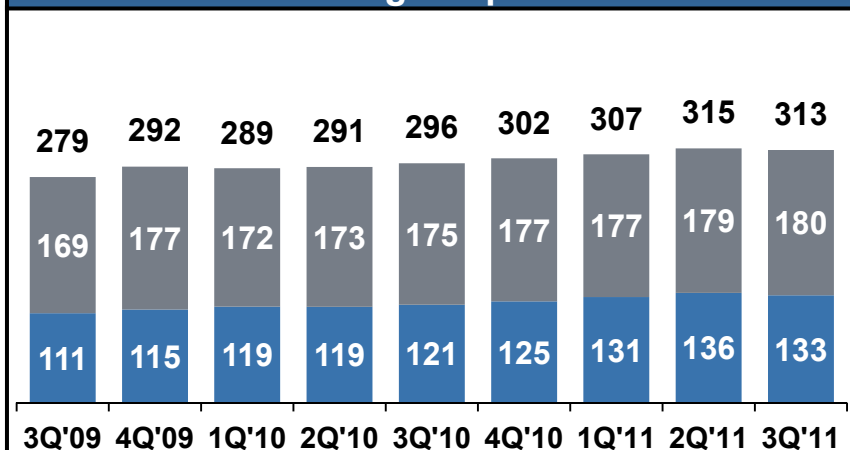
Managed Revenues ⁽¹⁾



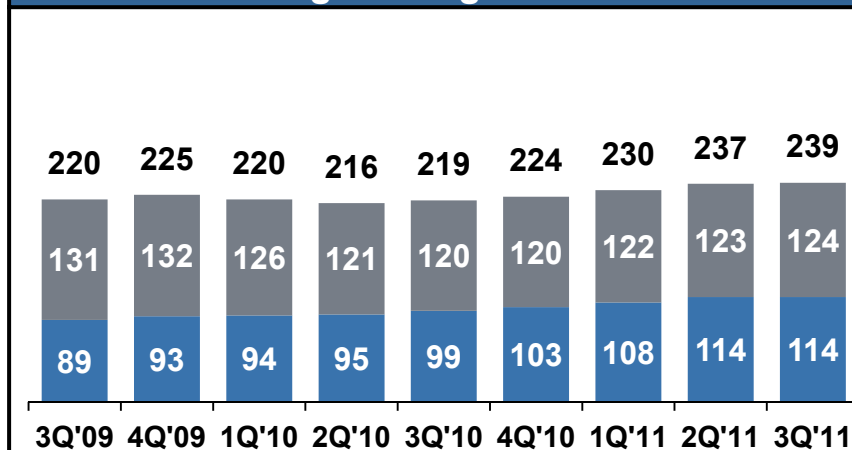
Earnings Before Taxes



Average Deposits



Average Managed Loans ⁽¹⁾



Note: Totals may not sum due to rounding.

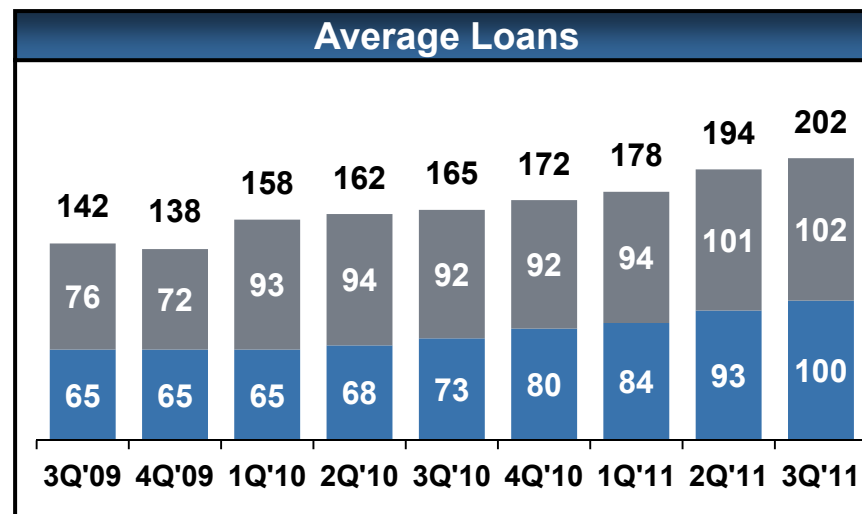
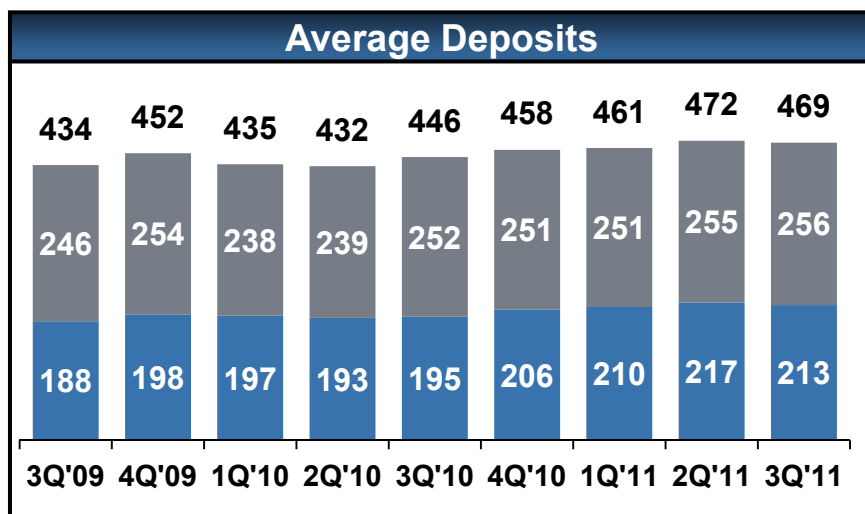
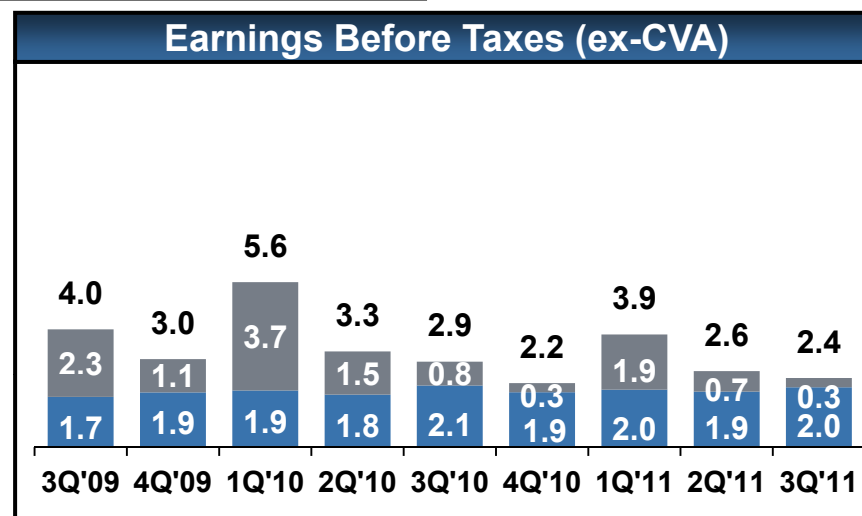
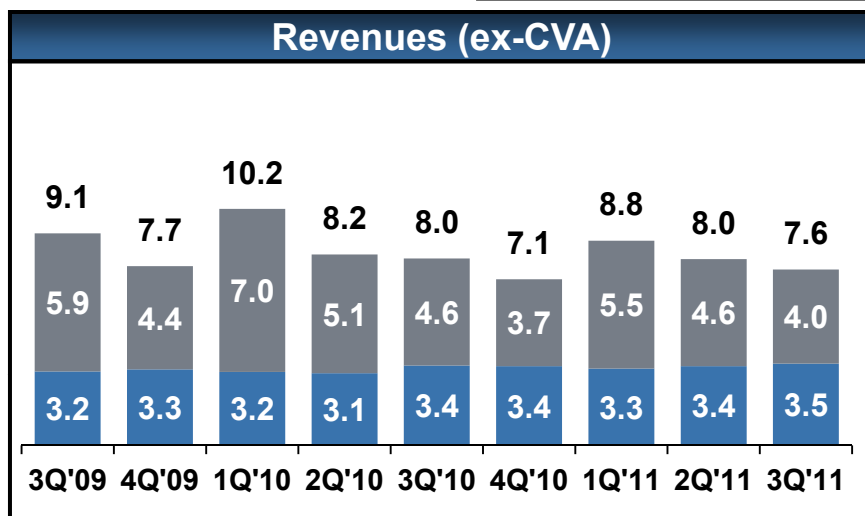
(1) Periods prior to 1Q'10 are on a managed basis. For additional information, see Citigroup's Fourth Quarter 2010 Quarterly Financial Data Supplement furnished as an exhibit to Form 8-K filed with the U.S. Securities and Exchange Commission on January 18, 2011.

Citicorp ICG – EM / DM Key Financial Metrics

(\$B)

Emerging Markets

Developed Markets



Note: Totals may not sum due to rounding.

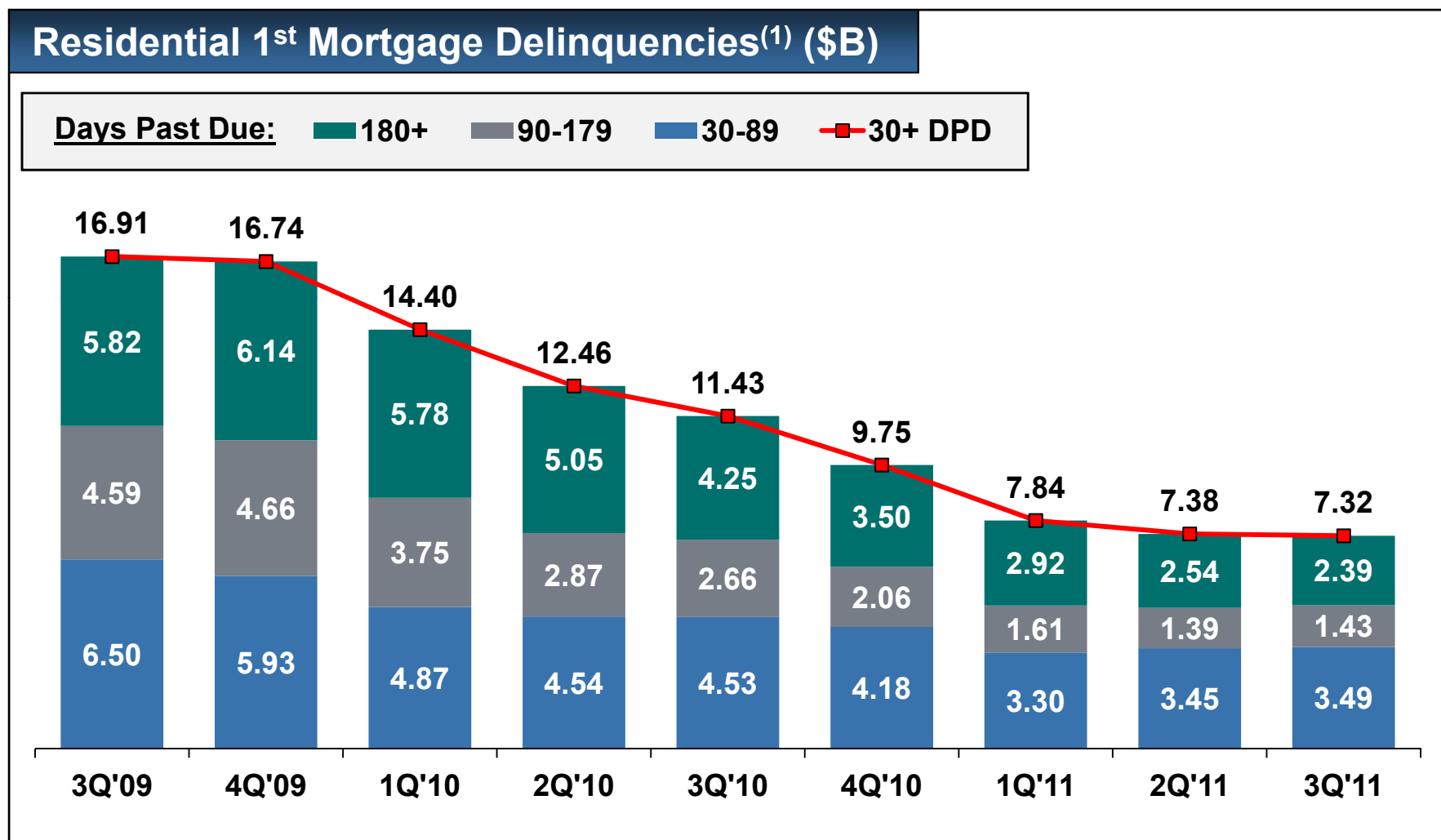
Citi Holdings – LCL EBT by Business

(\$MM)

| | Earnings Before Taxes | | | | | |
|-------------------------------|-----------------------|------------------|----------------|------------------|------------------|------------------|
| | 3Q'11 | 2Q'11 | 1Q'11 | 4Q'10 | 3Q'10 | 2Q'10 |
| Local Consumer Lending | | | | | | |
| - Retail Partner Cards | \$778 | \$769 | \$697 | \$168 | \$605 | \$155 |
| - CitiFinancial N.A. | 20 | 75 | 40 | (70) | (73) | (228) |
| - Real Estate Lending | (1,360) | (1,615) | (1,162) | (1,060) | (1,391) | (1,790) |
| - Commercial Real Estate | (25) | (84) | (90) | (157) | (394) | (152) |
| - Auto | (24) | 69 | 78 | 30 | 58 | 128 |
| - Student Loans | (15) | (73) | (34) | (33) | (106) | 14 |
| - Primerica | 140 | 31 | 170 | 143 | 145 | 214 |
| - LCL NA Other | (193) | (198) | (183) | (222) | (138) | (115) |
| North America | (678) | (1,027) | (483) | (1,202) | (1,294) | (1,773) |
| EMEA | (196) | (160) | (23) | (114) | (5) | (129) |
| Asia | (49) | (34) | (475) | (282) | (207) | (220) |
| Latin America | 0 | (5) | (6) | 3 | 2 | (1) |
| Local Consumer Lending | \$(922) | \$(1,226) | \$(987) | \$(1,594) | \$(1,505) | \$(2,123) |

Note: Totals may not sum due to rounding.

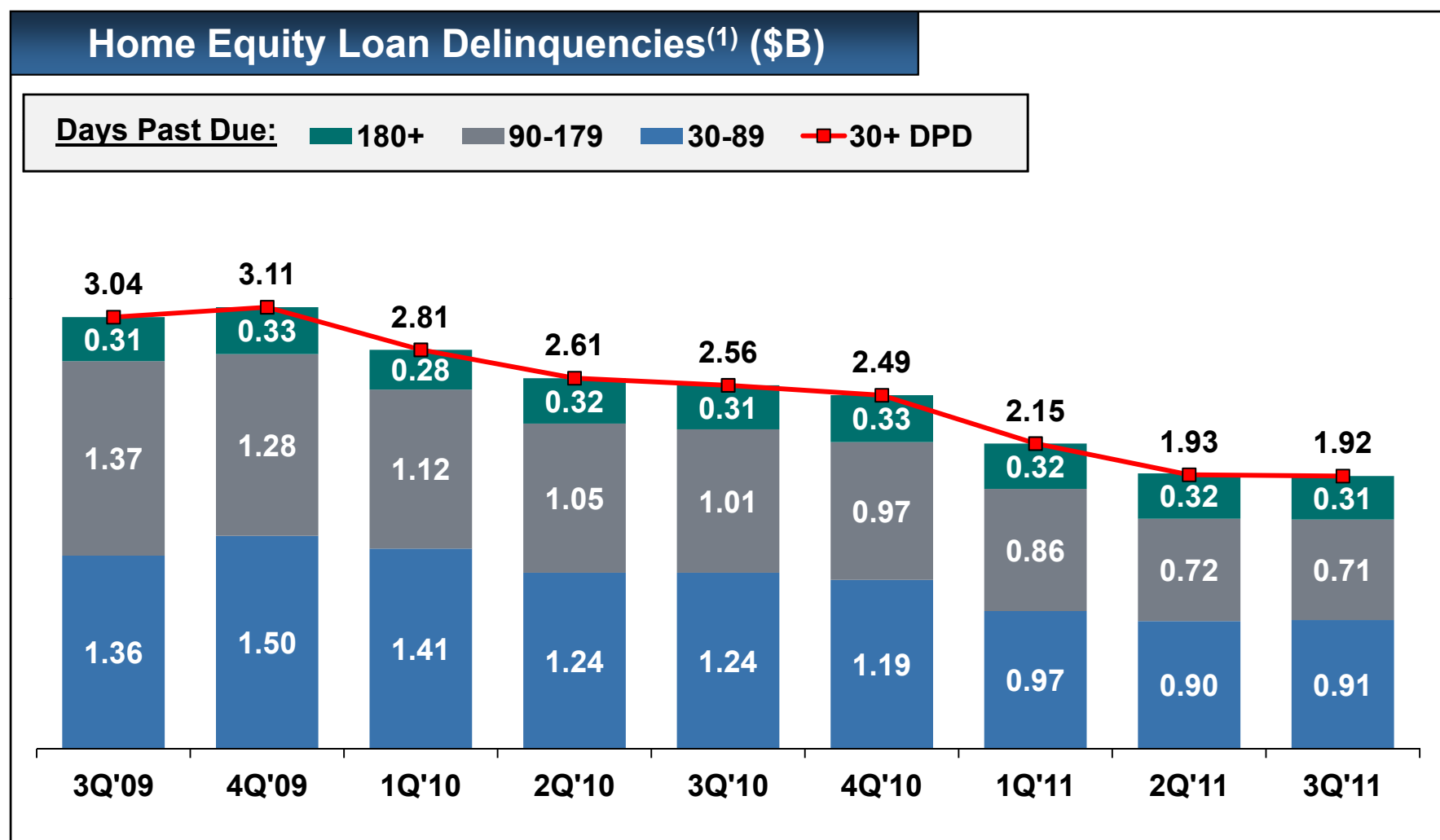
Citi Holdings – N.A. Mortgage Delinquencies



Note: Totals may not sum due to rounding.

(1) Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans recorded at fair value since 1Q'10.

Citi Holdings – N.A. Mortgage Delinquencies



Note: Totals may not sum due to rounding.

(1) Days Past Due exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans recorded at fair value since 1Q'10.

Citi Holdings – SAP Assets

| (\$B) | EOP Assets | | | | 3Q'11 | |
|---|---------------|---------------|---------------|---------------|---------------|------------------------|
| | 3Q'11 | 2Q'11 | 1Q'11 | 4Q'10 | Face Value | EOP Assets (% of Face) |
| Total Securities at AFS / HTM | \$17.1 | \$19.4 | \$22.1 | \$35.9 | \$22.2 | 77% |
| Loan, leases & LC at HFI / HFS⁽¹⁾ | \$4.4 | \$6.9 | \$8.1 | \$11.6 | \$5.2 | 86% |
| Corporates | 2.6 | 4.1 | 5.0 | 8.1 | 2.8 | 93% |
| Commercial Real Estate | 1.7 | 2.3 | 2.8 | 3.6 | 1.7 | 99% |
| Other⁽²⁾ | 0.8 | 1.2 | 1.3 | 1.7 | 0.7 | 109% |
| Loan Loss Reserves | (0.6) | (0.6) | (1.0) | (1.8) | - | NM |
| Trading Mark-to-Market | \$14.9 | \$13.3 | \$28.7 | \$20.0 | NM | NM |
| Subprime Securities | 0.1 | 0.1 | 0.2 | 0.2 | 1.0 | 9% |
| Other Securities⁽³⁾ | 4.0 | 4.4 | 18.8 | 7.3 | 15.6 | 25% |
| Derivatives | 6.7 | 4.2 | 4.0 | 4.6 | NM | NM |
| Loans, Leases and Letters of Credit | 1.7 | 2.2 | 2.3 | 2.4 | 4.1 | 42% |
| Repurchase Agreements | 2.4 | 2.4 | 3.3 | 5.5 | NM | NM |
| Highly Lev. Fin. Commitments | 0.2 | 0.5 | 0.8 | 1.9 | 0.2 | 82% |
| Equities (excludes ARS at AFS) | 4.8 | 7.3 | 8.4 | 5.7 | NM | NM |
| Monolines | - | - | - | 0.4 | NM | NM |
| Consumer and Other⁽⁴⁾ | 3.9 | 5.5 | 4.7 | 4.9 | NM | NM |
| Total | \$45.3 | \$52.9 | \$72.8 | \$80.4 | | |

Note: Totals may not sum due to rounding. NM: Not meaningful. SAP had total CRE assets of \$3.6B and Subprime assets of \$0.9B as of 3Q'11. Assets in the SIVs have been allocated to their corresponding asset categories. Excludes Discontinued Operations.

(1) HFS accounts for approximately \$0.7B of the 3Q'11 total.

(2) Includes \$0.3B of Leases and \$0.1B of Subprime in 3Q'11.

(3) Includes \$0.7B of Corporates, \$2.1B of ARS, \$0.3B of Equities, \$0.4B of Subprime and \$0.3B of CLOs in 3Q'11.

(4) Includes \$0.9B of Small Business Banking & Finance loans and \$0.6B of personal loans in 3Q'11.

Citi Holdings – SAP AFS / HTM Assets

| (\$B) | EOP Assets | | | | 3Q'11 | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|------------------------|
| | 3Q'11 | 2Q'11 | 1Q'11 | 4Q'10 | Face Value | EOP Assets (% of Face) |
| Securities at AFS | \$5.7 | \$6.1 | \$8.3 | \$9.1 | \$6.2 | 93% |
| Corporates | 4.2 | 4.4 | 5.0 | 5.4 | 4.2 | 100% |
| Prime and Non-U.S. MBS | 0.0 | 0.0 | 1.4 | 1.4 | 0.0 | 0% |
| Auction Rate Securities | 1.5 | 1.6 | 1.8 | 2.0 | 1.9 | 79% |
| Alt-A mortgages | - | - | - | - | - | NM |
| Government Agencies | - | - | 0.0 | 0.0 | - | NM |
| Other Securities | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 63% |
| Securities at HTM | \$11.3 | \$13.3 | \$13.9 | \$26.9 | \$16.1 | 71% |
| Corporates | 2.1 | 2.4 | 2.6 | 6.1 | 2.2 | 97% |
| Prime and Non-U.S. MBS | 3.5 | 4.7 | 4.8 | 8.0 | 4.2 | 83% |
| Auction Rate Securities | - | 0.0 | 0.0 | 0.9 | - | - |
| Alt-A mortgages | 3.8 | 4.0 | 4.2 | 8.8 | 7.4 | 52% |
| Government Agencies | - | - | - | - | - | NM |
| Other Securities ⁽¹⁾ | 1.9 | 2.2 | 2.3 | 3.0 | 2.3 | 82% |
| Total Securities at AFS / HTM | \$17.1 | \$19.4 | \$22.1 | \$35.9 | \$22.2 | 77% |

Note: Totals may not sum due to rounding. NM: Not meaningful.

Assets in the SIVs have been allocated to their corresponding asset categories.

(1) 3Q'11 includes assets previously held by SIVs (\$1.7B of ABS, CDOs / CLOs and government bonds).

Citicorp – Drivers In Constant Dollars⁽¹⁾

(\$B)

| Asia RCB | 3Q'11 | 2Q'11 | 1Q'11 | 4Q'10 | 3Q'10 | 3Q'11 | |
|----------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | | | YoY | QoQ |
| Cards Avg Loans | 20.5 | 20.3 | 20.4 | 20.0 | 19.7 | 4% | 1% |
| Cards EOP Loans | 20.0 | 19.9 | 19.4 | 20.1 | 19.0 | 5% | 0% |
| RB Avg Loans | 64.7 | 64.1 | 62.5 | 60.5 | 59.8 | 8% | 1% |
| RB EOP Loans | 64.5 | 62.3 | 61.1 | 59.4 | 57.8 | 12% | 3% |
| Real Estate Lending | 33.6 | 32.6 | 31.9 | 30.8 | 29.9 | 12% | 3% |
| Commercial Markets | 16.7 | 15.8 | 15.5 | 14.8 | 14.2 | 18% | 6% |
| Personal and Other | 14.2 | 13.9 | 13.7 | 13.8 | 13.7 | 3% | 2% |
| Average Deposits | 110.9 | 111.3 | 109.9 | 108.1 | 107.1 | 4% | (0%) |
| EOP Deposits | 109.3 | 108.8 | 107.9 | 106.7 | 106.0 | 3% | 0% |
| Cards Purchase Sales | 18.6 | 18.4 | 17.4 | 18.5 | 17.2 | 8% | 1% |
| RB Investment Sales | 8.4 | 10.5 | 11.4 | 13.1 | 10.6 | (21%) | (20%) |
| RB Investment AUMs | 45.0 | 50.3 | 50.3 | 49.8 | 47.8 | (6%) | (10%) |

| LATAM | 3Q'11 | 2Q'11 | 1Q'11 | 4Q'10 | 3Q'10 | 3Q'11 | |
|----------------------|-------|-------|-------|-------|-------|-------|------|
| | | | | | | YoY | QoQ |
| Cards Avg Loans | 13.1 | 13.0 | 12.7 | 12.6 | 12.2 | 8% | 1% |
| Cards EOP Loans | 12.9 | 12.3 | 12.0 | 12.3 | 11.7 | 11% | 5% |
| RB Avg Loans | 21.9 | 21.2 | 19.9 | 19.2 | 18.8 | 16% | 4% |
| RB EOP Loans | 22.0 | 20.4 | 19.4 | 18.4 | 18.0 | 22% | 8% |
| Real Estate Lending | 4.3 | 4.1 | 4.0 | 3.8 | 3.6 | 20% | 5% |
| Commercial Markets | 10.9 | 10.2 | 9.6 | 9.5 | 9.1 | 19% | 7% |
| Personal and Other | 6.8 | 6.1 | 5.7 | 5.2 | 5.3 | 29% | 11% |
| Average Deposits | 44.2 | 45.0 | 43.4 | 41.2 | 40.4 | 9% | (2%) |
| EOP Deposits | 43.7 | 43.7 | 44.0 | 42.8 | 39.4 | 11% | 0% |
| Cards Purchase Sales | 9.8 | 9.2 | 8.7 | 9.2 | 8.3 | 18% | 6% |
| RB Investment Sales | 11.5 | 12.0 | 12.4 | 9.6 | 10.5 | 9% | (4%) |
| RB Investment AUMs | 44.3 | 44.3 | 42.3 | 41.1 | 40.0 | 11% | 0% |

Note:

(1) Constant dollars based on September 30, 2011 foreign exchange rates.

Citicorp – Drivers In Constant Dollars⁽¹⁾

(\$B)

| EMEA RCB | 3Q'11 | 2Q'11 | 1Q'11 | 4Q'10 | 3Q'10 | 3Q'11 | |
|----------------------|-------|-------|-------|-------|-------|-------|------|
| | | | | | | YoY | QoQ |
| Cards Avg Loans | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | (0%) | 0% |
| Cards EOP Loans | 2.7 | 2.7 | 2.6 | 2.7 | 2.6 | 3% | 2% |
| RB Avg Loans | 4.2 | 4.1 | 4.1 | 4.0 | 4.2 | (1%) | 2% |
| RB EOP Loans | 4.3 | 4.2 | 4.1 | 4.0 | 4.2 | 1% | 1% |
| Real Estate Lending | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 67% | 17% |
| Commercial Markets | 1.6 | 1.6 | 1.5 | 1.2 | 1.4 | 8% | 0% |
| Personal and Other | 2.5 | 2.5 | 2.5 | 2.6 | 2.7 | (6%) | 1% |
| Average Deposits | 9.4 | 9.4 | 9.5 | 9.0 | 9.2 | 2% | 0% |
| EOP Deposits | 9.4 | 9.3 | 9.1 | 9.4 | 9.0 | 5% | 2% |
| Cards Purchase Sales | 2.6 | 2.6 | 2.3 | 2.5 | 2.3 | 14% | (1%) |
| RB Investment Sales | 0.9 | 0.9 | 1.0 | 0.9 | 0.6 | 55% | 2% |
| RB Investment AUMs | 4.7 | 5.0 | 4.9 | 4.7 | 4.4 | 6% | (7%) |

| ICG | 3Q'11 | 2Q'11 | 1Q'11 | 4Q'10 | 3Q'10 | 3Q'11 | |
|----------------------------|-------|-------|-------|-------|-------|-------|------|
| | | | | | | YoY | QoQ |
| GTS Avg Liability Balances | 361.3 | 360.7 | 356.0 | 355.3 | 348.6 | 4% | 0% |
| NA | 90.8 | 84.4 | 80.2 | 77.6 | 80.2 | 13% | 8% |
| EMEA | 113.5 | 116.0 | 117.5 | 116.6 | 114.7 | (1%) | (2%) |
| Latin America | 32.9 | 32.2 | 30.9 | 28.4 | 26.4 | 25% | 2% |
| Asia | 124.0 | 128.0 | 127.4 | 132.6 | 127.4 | (3%) | (3%) |
| ICG Average Loans | 201.4 | 191.8 | 177.7 | 172.4 | 166.7 | 21% | 5% |
| NA | 69.9 | 68.3 | 65.5 | 65.7 | 66.0 | 6% | 2% |
| EMEA | 47.6 | 46.7 | 41.6 | 40.1 | 38.8 | 23% | 2% |
| Latin America | 29.9 | 27.9 | 25.3 | 24.2 | 23.1 | 30% | 7% |
| Asia | 54.0 | 48.9 | 45.3 | 42.4 | 38.9 | 39% | 10% |

Note:

(1) Constant dollars based on September 30, 2011 foreign exchange rates.

Citigroup – Estimated FX Impact on Key P&L Metrics

| Year-over-Year Impact (\$B) | 1Q'11 | 2Q'11 | 3Q'11 | YTD'11 |
|------------------------------------|-----------------------|---------------------|---------------------|---------------------|
| Revenues | \$0.3 | \$0.7 | \$0.4 | \$1.4 |
| Expenses | 0.2 | 0.5 | 0.3 | 1.0 |
| Cost of Credit | 0.1 | 0.1 | 0.1 | 0.3 |
| Earnings Before Taxes | <u>\$(0.0)</u> | <u>\$0.1</u> | <u>\$0.1</u> | <u>\$0.1</u> |

Note: Totals may not sum due to rounding.

Citigroup – 3Q'11 Country Risk Exposure Summary

(\$B)

| <i>As of September 30, 2011</i> Unfunded Commitments | GIIPS ⁽¹⁾ | France & Belgium |
|---|----------------------|---------------------|
| Sovereigns | \$0.4 | \$1.4 |
| Financial Institutions | 0.4 | 4.2 |
| Corporations | 8.4 | 12.4 |
| Unfunded Commitments | <u>\$9.2</u> | <u>\$18.0</u> |

Note: Information based on Citi's internal risk management measures.

(1) Greece, Ireland, Italy, Portugal, and Spain.

Non-GAAP Financial Measures

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

| <i>(\$ in millions, except per share amounts)</i> | Preliminary 9/30/2011 |
|---|----------------------------------|
| Citigroup's Total Stockholders' Equity | \$177,372 |
| Less: Preferred Stock | 312 |
| Common Stockholders' Equity | 177,060 |
| Less: | |
| Goodwill | 25,496 |
| Intangible Assets (other than Mortgage Servicing Rights) | 6,800 |
| Net Deferred Tax Assets Related to Goodwill and Intangible Assets | 47 |
| Tangible Common Equity (TCE) | \$144,717 |
| Common Shares Outstanding at Quarter-end | 2,923.7 |
| Tangible Book Value Per Share | \$ 49.50 |
| (Tangible Common Equity / Common Shares Outstanding) | |

Certain statements in this document are “forward-looking statements” within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including the precautionary statements included in this document and those contained in Citigroup’s filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2010 Form 10-K.