

Fixed Income Investor Review

July 19, 2013

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2Q'13 Highlights

Progress in improving consistency and quality of earnings

- Solid markets performance despite higher volatility, net income of \$3.9B⁽¹⁾
- Sustained momentum in investment banking
- Generated over \$1B of pre-tax earnings in each region in Citicorp
- Continued wind-down of Citi Holdings, sale of remaining MSSB stake and FNMA agreement

Continued favorable credit trends; well reserved

- Net credit losses of \$2.6B down 25% YoY; \$21.6B of loan loss reserves, 3.4% of total loans

Disciplined balance sheet management

- Year-over-year growth in Citicorp loans and deposits, reflecting strength in core businesses

Robust liquidity and strong capital base

- \$389B of high quality liquid assets, Basel III LCR estimated to be 110%
- Estimated Basel III Tier 1 Common Ratio of 10.0%
- Estimated Basel III Supplementary Leverage Ratio of 4.9%

Note: Throughout this presentation, all references to Citi's estimated Basel III capital ratios and related components are based on Citi's current interpretation, expectations and understanding of the proposed U.S. Basel III requirements (Basel III NPR). Citi continues to review the recently released final U.S. Basel III rules as well as the proposed enhanced supplementary leverage ratio requirements. Citi's estimated Basel III capital ratios and related components are necessarily subject to, among other things, Citi's review and implementation of final U.S. Basel rules, anticipated compliance with all necessary enhancements to model calibration and other refinements and further implementation guidance in the U.S.

2 (1) Adjusted results, which exclude, as applicable, CVA / DVA in all periods and loss on minority investment in 2Q'12. Please refer to Slide 39 for a reconciliation of this information to reported results.



Citigroup – Summary Financial Results⁽¹⁾

(\$MM, except EPS)

	2Q'13	1Q'13	2Q'12	% Δ QoQ	% Δ YoY
Revenues	\$20,002	\$20,546	\$18,592	(3)%	8%
Operating Expenses	12,140	12,267	11,994	(1)%	1%
Net Credit Losses	2,608	2,878	3,491	(9)%	(25)%
Net LLR Build / (Release) ⁽²⁾	(784)	(650)	(1,009)	(21)%	22%
PB&C	200	231	214	(13)%	(7)%
Cost of Credit	2,024	2,459	2,696	(18)%	(25)%
EBT	5,838	5,820	3,902	0%	50%
Income Taxes	1,943	1,691	789	15%	NM
<i>Effective Tax Rate</i>	33%	29%	20%		
Net Income	\$3,889	\$4,006	\$3,080	(3)%	26%
<i>Return on Assets</i>	0.82%	0.86%	0.65%		
Diluted EPS	\$1.25	\$1.29	\$1.00	(3)%	25%
Average Assets (\$B)	\$1,895	\$1,887	\$1,916	0%	(1)%
EOP Assets (\$B)	1,884	1,882	1,916	0%	(2)%
EOP Loans (\$B)⁽³⁾	644	643	652	0%	(1)%
EOP Deposits (\$B)	938	934	914	0%	3%

Note: Totals may not sum due to rounding. EBT: Earnings before tax.

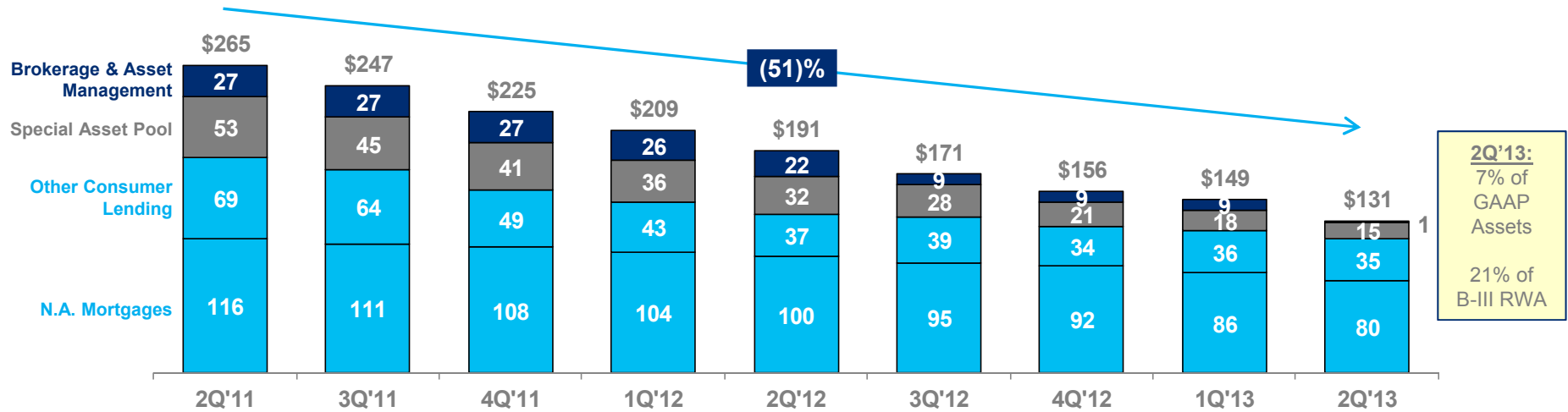
(1) Adjusted results, which exclude, as applicable, CVA / DVA in all periods and loss on minority investment in 2Q'12. Please refer to Slide 39 for a reconciliation of this information to reported results.

(2) Includes provision for unfunded lending commitments.

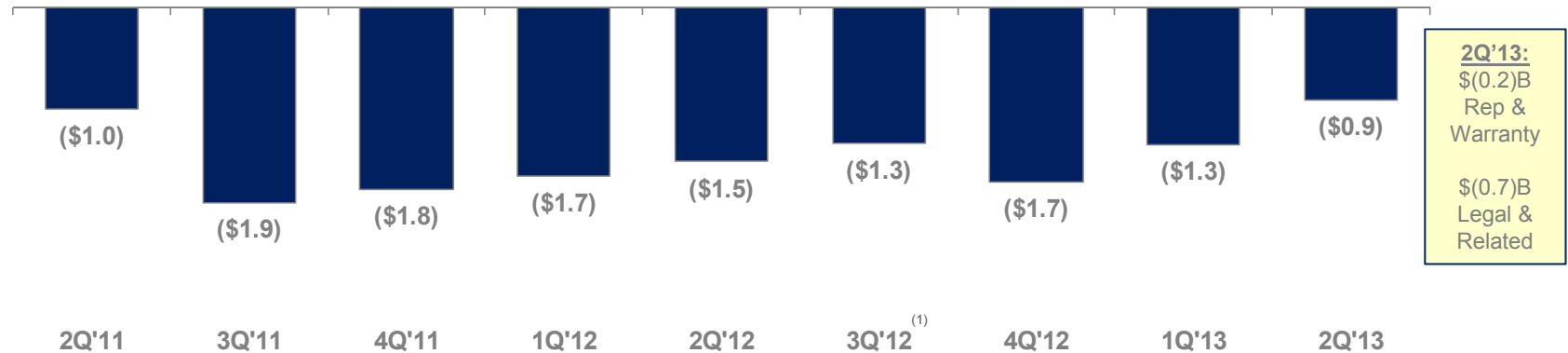
(3) EOP loans adjusted to exclude Credicard loans of \$3.1B in 1Q'13 and \$3.2B in 2Q'12; Credicard was moved to discontinued operations as of 2Q'13.

Citi Holdings

Assets by Segment (\$B)



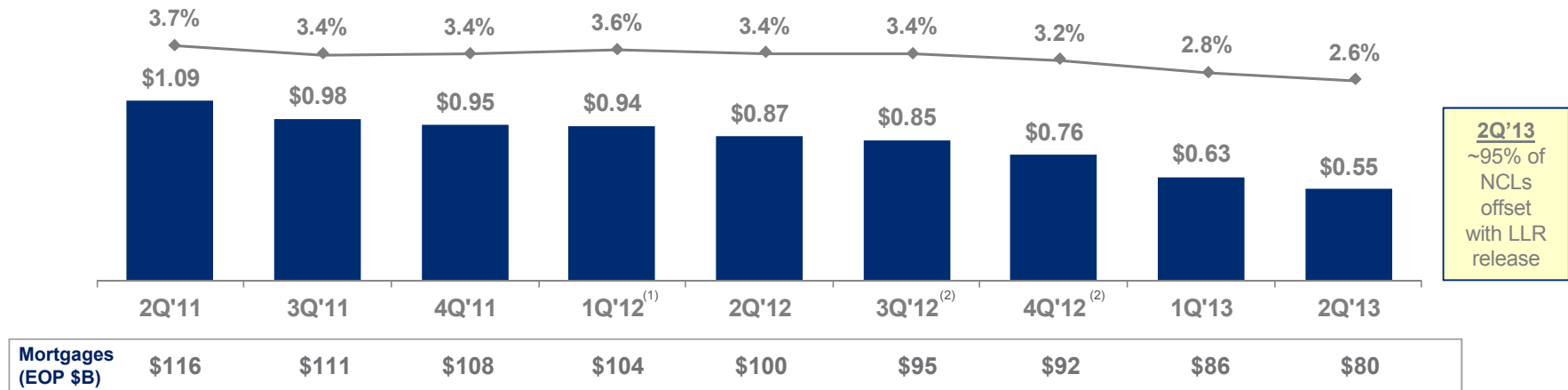
Earnings Before Taxes (\$B)



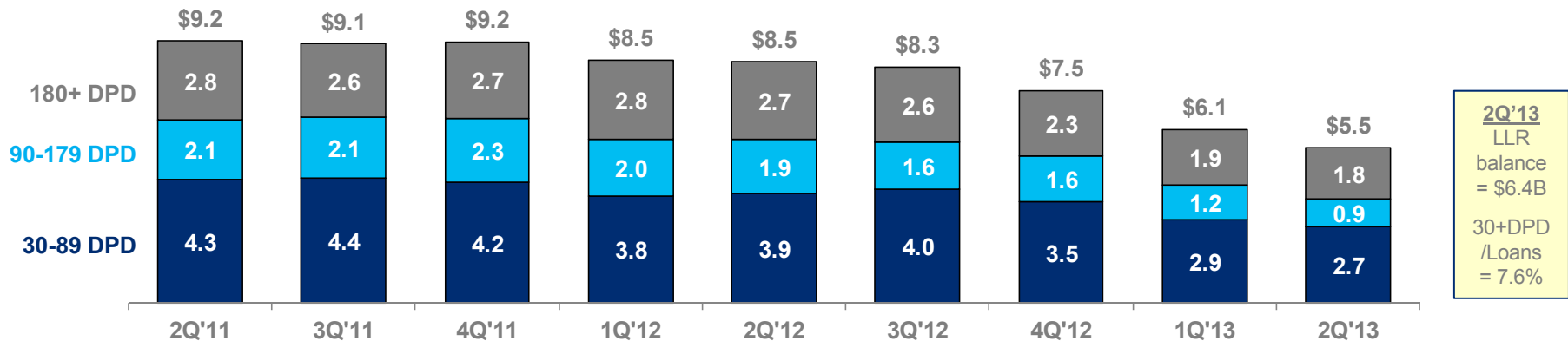
4 (1) 3Q'12 results exclude a \$4.7 billion pre-tax loss related to Citi's investment in the Morgan Stanley Smith Barney JV (recorded in Citi Holdings – Brokerage and Asset Management).

Citi Holdings – N.A. Mortgage Credit Trends

Net Credit Losses & Rate (\$B)



Delinquencies⁽³⁾ (\$B)



Note: Totals may not sum due to rounding. Includes residential first mortgages and home equity loans.

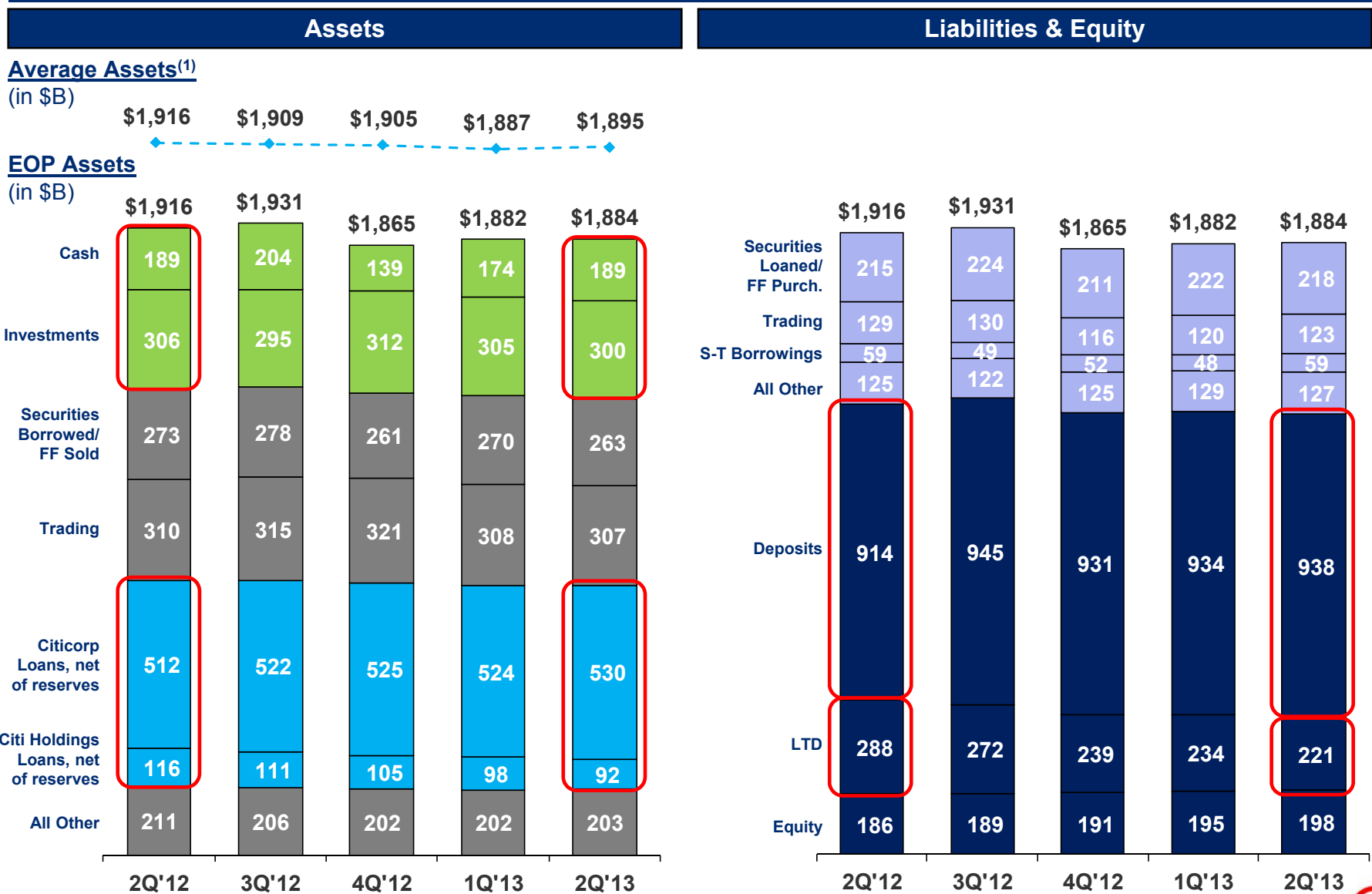
(1) 1Q'12 excludes approximately \$370MM of charge-offs related to previously deferred principal balances on modified mortgages.

(2) 3Q'12 excludes approximately \$635MM of charge-offs related to OCC guidance regarding the treatment of mortgage loans where the borrower has gone through Chapter 7 bankruptcy. 4Q'12 excludes approximately \$40MM benefit to charge-offs related to finalizing the impact of this OCC guidance.

5 (3) Excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans are recorded at fair value.



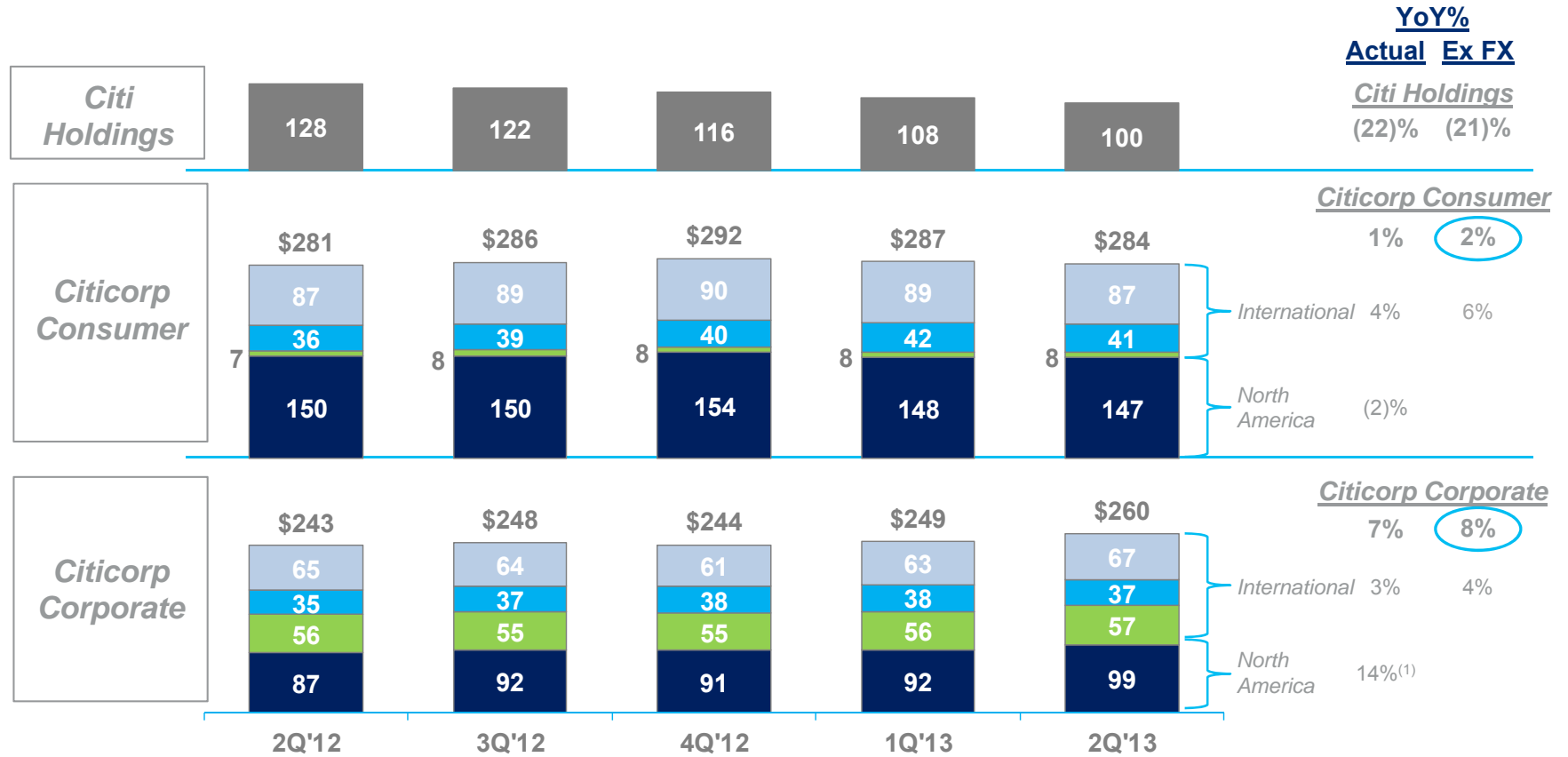
Balance Sheet Trends



6 Note: Totals may not sum due to rounding.
 (1) Average assets shown for the quarterly period.

Loan Trends

(EOP Loans in \$B)



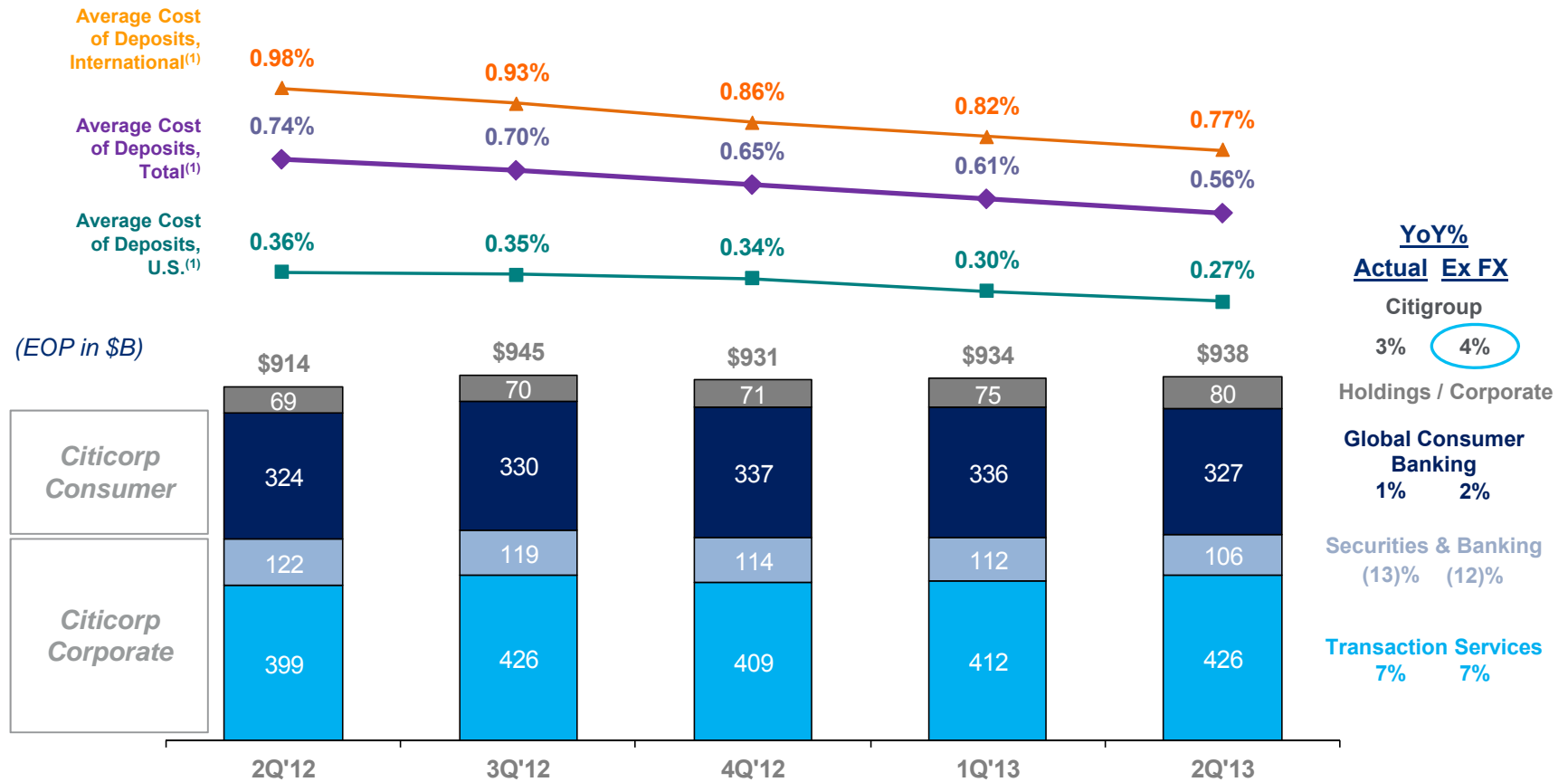
Citicorp	\$524	\$534	\$536	\$536	\$544	4%	4%
Citigroup	\$652	\$655	\$652	\$643	\$644	(1)%	(1)%

Note: Data represent EOP Loans, net of unearned income. Global Consumer Banking numbers include both credit cards and retail banking. Latam EOP Consumer loans adjusted to exclude Credicard loans for 2Q'12-1Q'13; Credicard was moved to discontinued operations as of 2Q'13. Totals may not sum due to rounding.

(1) 2Q'13 Citicorp Corporate North America loans includes the impact of adding \$7B of previously unconsolidated assets during the quarter.



Deposit Trends



Operating Accounts as % of EOP Citicorp Deposits					
	74%	76%	78%	78%	79%
Average Citigroup Deposits (\$B)					
	\$893	\$921	\$929	\$920	\$925

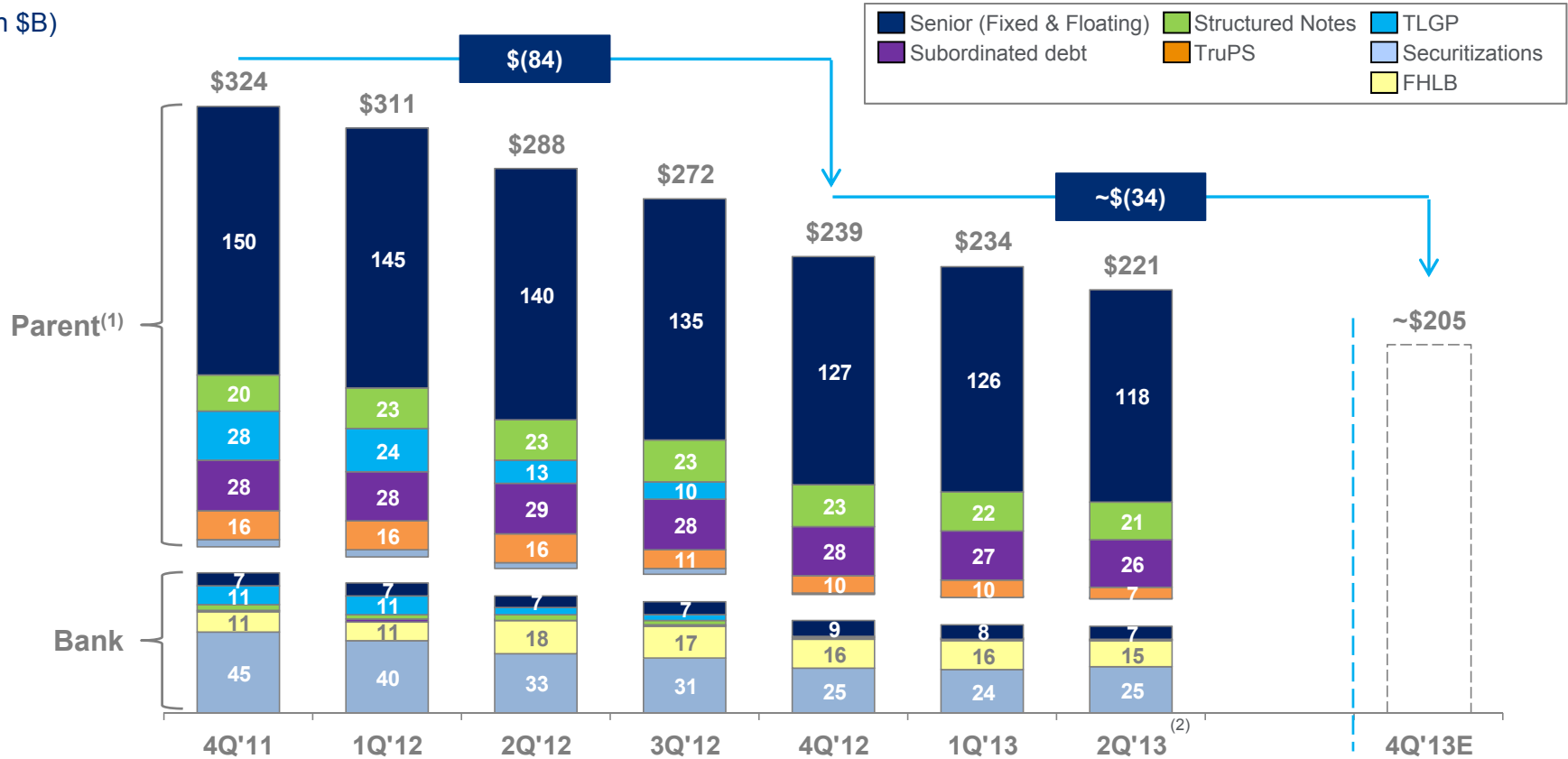
Note: There is not a standard industry definition for operating accounts; numbers reflect Citigroup's internal assessments of breakdowns within each business.

Totals may not sum due to rounding.

(1) Excludes deposit insurance and FDIC assessment.

Long-Term Debt Outstanding

(in \$B)



Bank	\$78	\$72	\$65	\$62	\$51	\$49	\$48
Parent	\$246	\$239	\$223	\$210	\$188	\$185	\$173
WAM (years)⁽³⁾	7.1	6.9	7.0	7.0	7.2	7.1	7.0

Note: Totals do not include subordinated capital notes, capital lease obligations and employee deferred awards; in total, there was less than \$1 billion of these obligations outstanding for all periods shown. Totals may not sum due to rounding.

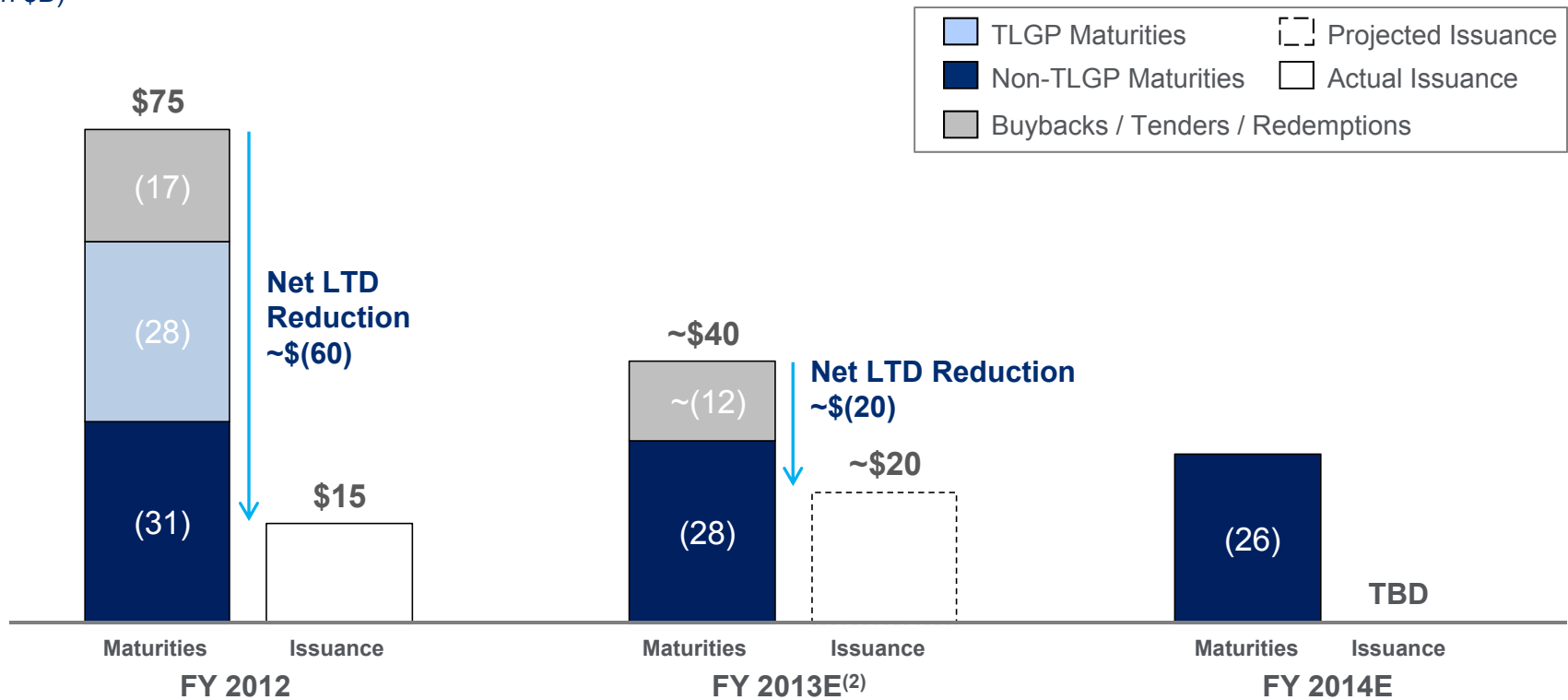
(1) Includes third-party long-term debt balances at Citi's Non-Bank (i.e. Parent and Broker-Dealer) subsidiaries that are consolidated into Citigroup Inc.

(2) Preliminary.

(3) Weighted average maturity includes Bank and Parent long-term debt with remaining life greater than 1 year. Excludes trust preferred securities, borrowings with the Federal Home Loan Banks (FHLB) and securitizations.

Maturities & Issuance of Parent⁽¹⁾ Long-Term Debt

(in \$B)



	YTD'13	
Maturities	(\$15)	
Buybacks / Tenders / Redemptions	(7)	→ Does not include ~\$1.0B TruPS redemption on July 15, 2013
Issuance	13	→ ~\$10B Benchmark, \$3B Structured
Net LTD Reduction	(\$9)	

Note: Totals may not sum due to rounding.

(1) Includes third-party long-term debt balances at Citi's Non-Bank (i.e. Parent and Broker-Dealer) subsidiaries that are consolidated into Citigroup Inc.

(2) Long-term debt issuance data for YTD'13 of \$13.0B for Citigroup Inc. excludes (a) \$1.1B of certain structured notes (such as equity-linked and credit-linked notes) with early redemption features effective within one year and (b) \$1.4B of non-US affiliate issuance.

Orderly Liquidation Authority

- ▶ Title II of the Dodd-Frank Act gives the FDIC Orderly Liquidation Authority (OLA) where the holding company would be put in receivership, its long-term debt bears losses, and its operating subsidiaries would be recapitalized.

Federal Reserve comments on capital structure requirements⁽¹⁾:

“We should be ready in the next few months to issue a notice of proposed rulemaking concerning the combined amount of equity and long-term debt these firms should maintain in order to facilitate orderly resolution in appropriate circumstances.”

~ Fed Gov. Tarullo

Considerations for Citi and peers:

- Implementation uncertainty remains, including:
 - Timeline
 - Bail-in debt components
 - Minimum requirements
- Regulators have yet to issue proposed rules

Bail-In Components

(\$B)	2Q'13E
<i>Citigroup Inc. (Parent Company)</i> ⁽²⁾	
A Senior Debt (>1yr remaining maturity)	\$111
B Senior Debt (<1yr remaining maturity)	20
C Subordinated Debt	24
D Trust Preferreds	7
E Other Debt, Mostly at Bank ⁽³⁾	\$59
F Preferred Stock	\$4
G Common Equity	192
H Basel I Tier 1 Common ⁽⁴⁾	132
I Basel III Tier 1 Common ⁽⁵⁾	117
J GAAP Assets	\$1,884
K Basel II.5 Risk-Weighted Assets ⁽⁴⁾	1,078
L Basel III Risk-Weighted Assets ⁽⁵⁾	1,171

Illustrative Bail-In Capacity

Parent LTD + Equity (A+C+D+F+G)	17.9%
GAAP Assets (J)	
Parent LTD + Preferred + Basel I T1C (A+C+D+F+H)	25.8%
Basel II.5 Risk-Weighted Assets (K)	
Parent LTD + Preferred + Basel III T1C (A+C+D+F+I)	22.4%
Basel III Risk-Weighted Assets (L)	

(1) Federal Reserve Governor Daniel K. Tarullo's remarks at Federal Reserve Board meeting, July 2nd 2013.

(2) Final balances will be reported on Citigroup's 2Q'13 FR Y-9LP.

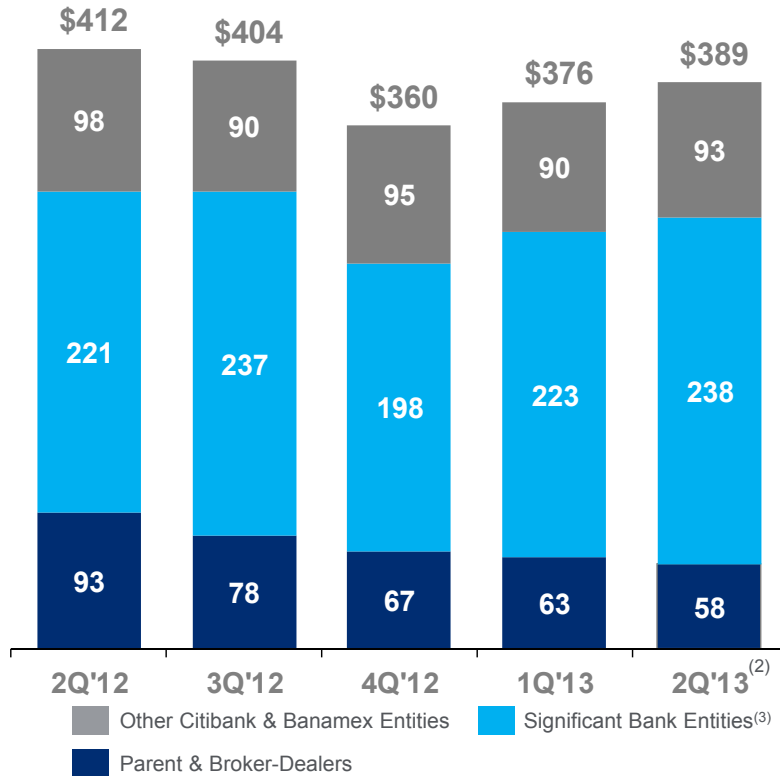
(3) Remaining debt balances at Citigroup entities other than Citigroup Inc./Parent Company.

(4) Reflects the final (revised) U.S. market risk capital rules (Basel II.5).

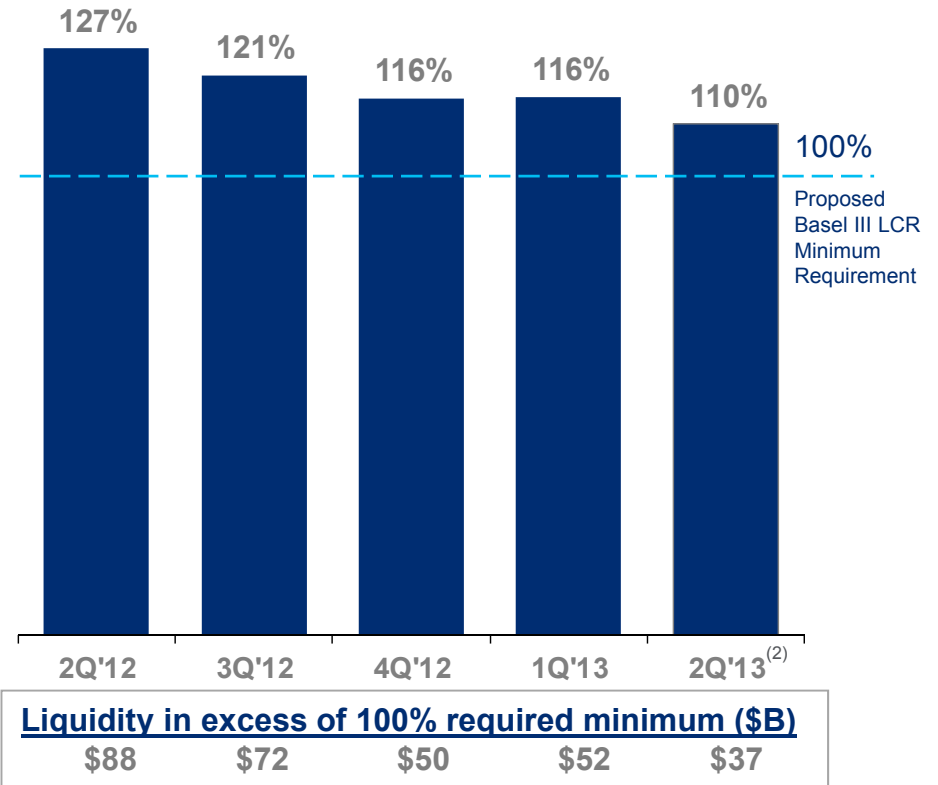
(5) Citigroup's estimated Basel III Tier 1 Common Ratio and Risk-Weighted Assets are non-GAAP financial measures. For additional information, including the calculation of these measures, please refer to Slides 2 and 37.

Liquidity Management

High Quality Liquid Assets (EOP \$B)⁽¹⁾



Basel III LCR Estimates



Note: Citigroup's estimated Basel III Liquidity Coverage Ratio (LCR) is a non-GAAP financial measure. Citi's LCR estimates are calculated in accordance with the Basel Committee on Banking Supervision "Basel III: The Liquidity Coverage Ratio and Liquidity Risk Monitoring Tools" released on January 7, 2013. Citigroup's estimated LCR is based on its current interpretation, expectations and understanding of the proposed LCR calculation requirements and is necessarily subject to final regulatory clarity and rulemaking and other implementation guidance. Totals may not sum due to rounding.

(1) High quality liquid assets includes unencumbered cash at central banks as well as unencumbered highly liquid securities. These totals do not include Citigroup's borrowing capacity at the FHLB (\$27 billion as of 2Q'13) or the borrowing capacity at foreign central banks and the U.S. Federal Reserve Bank discount window, which is maintained by pledged collateral to all such banks.

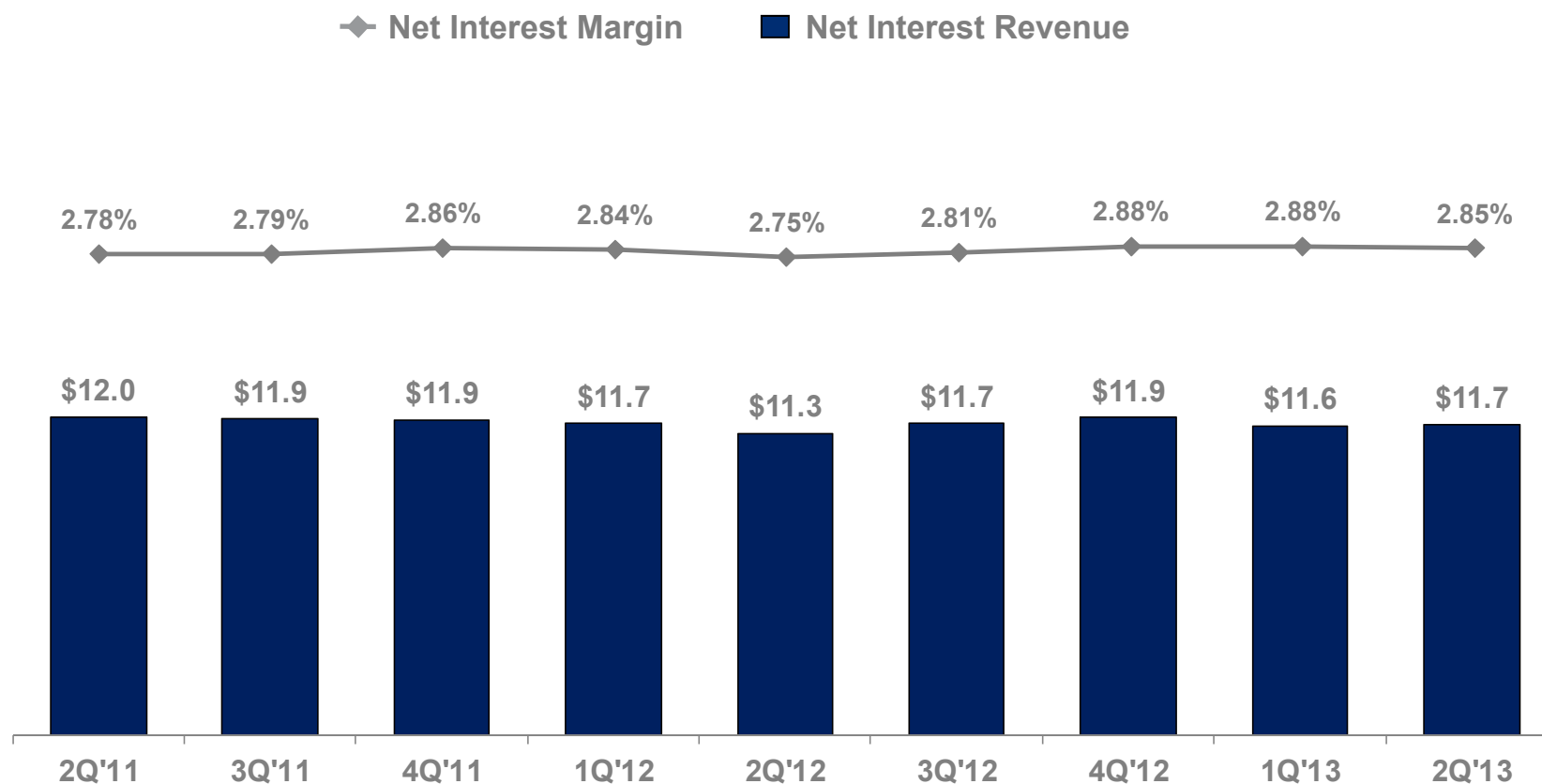
(2) Preliminary.

12 (3) Citigroup's Bank subsidiaries, including Citibank, N.A., can lend to the Citigroup Parent and Broker-Dealer entities in accordance with Section 23A of the Federal Reserve Act. As of June 30, 2013, the amount available for lending to these Non-Bank entities under Section 23A was approximately \$18 billion, provided the funds are collateralized appropriately.



Net Interest Revenue & Margin

(in \$B)



Note: Totals may not sum due to rounding.

NIM (%) includes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 35%).

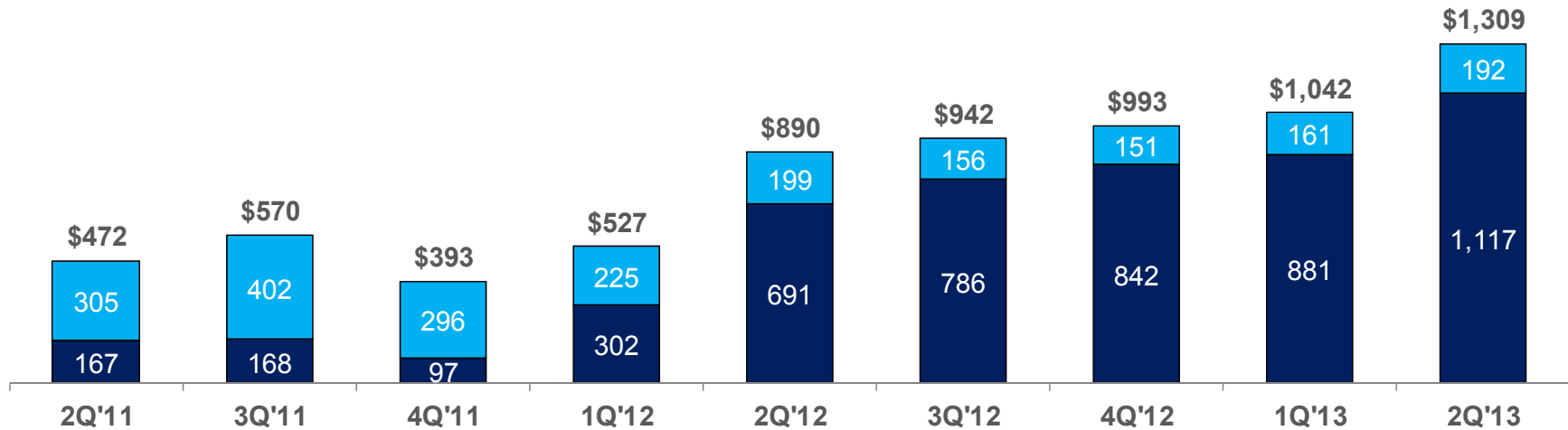
NIR (\$) excludes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 35%).

Net Interest Revenue Sensitivity to Rates

+100 basis points parallel shock to rates

(in \$MM)

■ All USD Accrual Books ■ Major Currencies Accrual Books ⁽¹⁾



Total Interest Rate Exposure / Average Interest-Earning Asset (bps)

3 3 2 3 5 6 6 6 8

Total Interest Rate Exposure (as % of annualized Net Interest Revenue)

1.0% 1.2% 0.8% 1.1% 2.0% 2.0% 2.1% 2.2% 2.8%

OCI and Other Effects on Capital

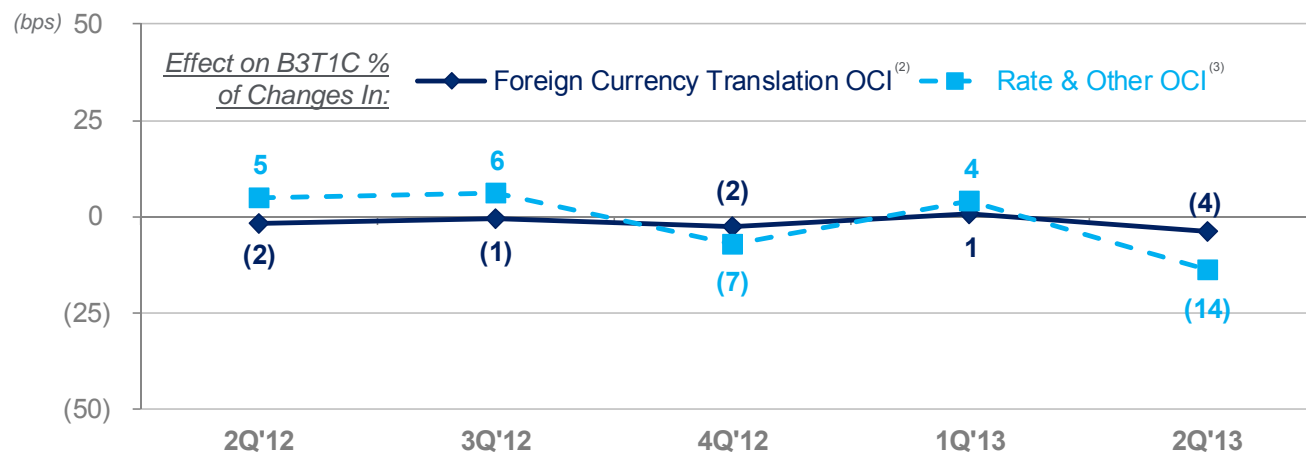
OCI Impacts on Basel III Tier 1 Common Capital Ratio⁽¹⁾

Foreign Currency Translation OCI:

- Basel III Tier 1 Common *ratio* not materially affected by foreign currency movements

Rate & Other OCI:

- Buffer over required capital ratios protects against market movements
- Asymmetric accounting treatment of investments and economics



▲ in 10Yr Treasury Yield	(56)bps	(1)bp	12bps	12bps	64bps
▲ in FX Rate ⁽⁴⁾	(2.5)%	2.8%	(0.9)%	(1.0)%	(3.3)%

Changes in Tangible Common Equity⁽¹⁾

Equity Changes:	2Q'12	3Q'12	4Q'12	1Q'13	2Q'13
Beginning TCE	\$149.2	\$151.9	\$154.5	\$155.1	\$159.3
Net Income	2.9	0.5	1.2	3.8	4.2
Foreign Currency Translation OCI	(1.3)	0.8	(0.3)	(0.5)	(1.2)
Investment Securities OCI	0.6	0.8	0.1	0.2	(2.1)
Cash Flow Hedge & Pension OCI	0.0	0.2	(0.8)	0.4	0.9
Other ▲ in TCE ⁽⁵⁾	0.5	0.3	0.4	0.3	0.4
Ending TCE	\$151.9	\$154.5	\$155.1	\$159.3	\$161.5
▲ OCI % TCE	(0.5%)	1.1%	(0.6%)	0.0%	(1.4%)

(1) Citigroup estimated Basel III Tier 1 Common Capital Ratio (B3T1C) and Tangible Common Equity (TCE) are non-GAAP financial measures. For additional information, please refer to Slides 2, 37 and 38.

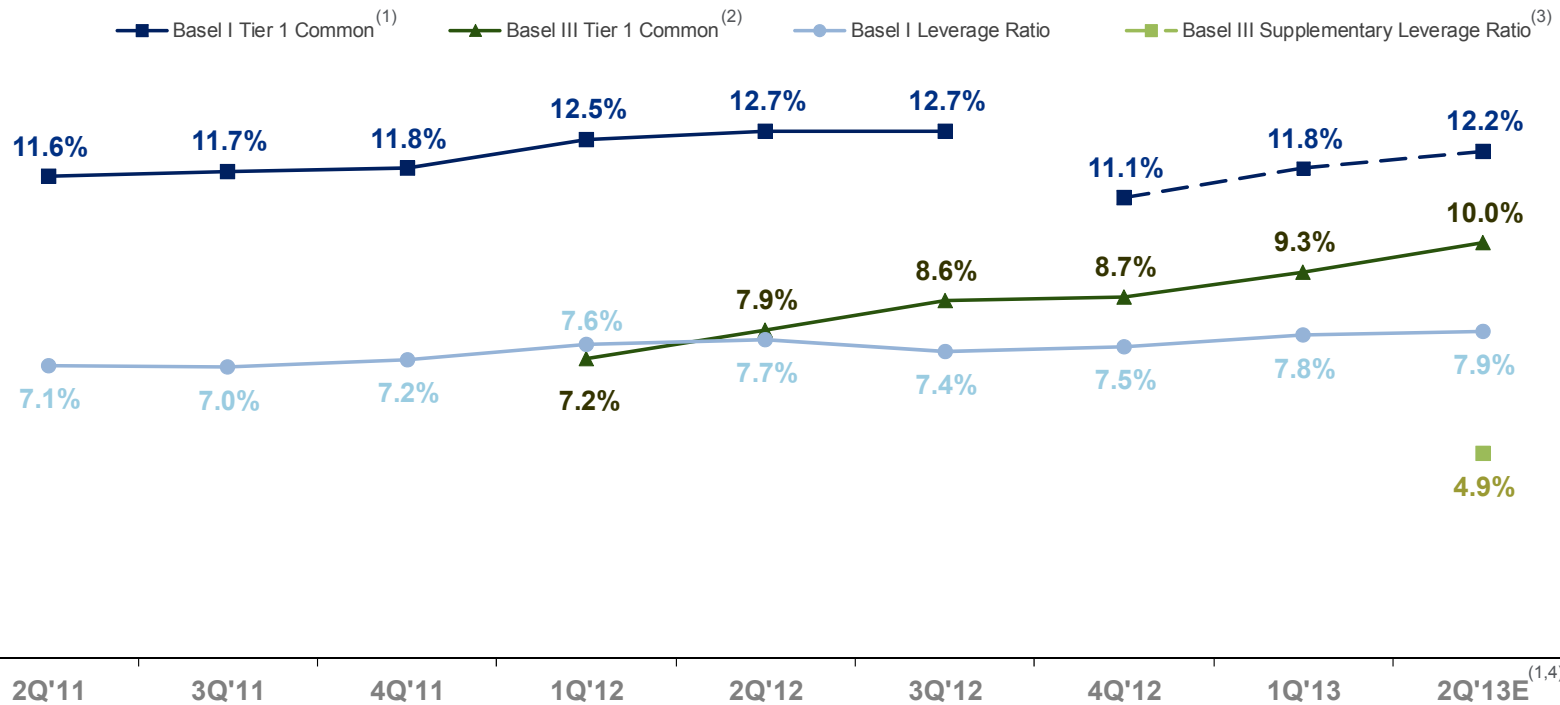
(2) Basel III Tier 1 Common ratio (bps) also includes impacts in RWA.

(3) Includes unrealized gains and losses on investment securities (Investment Securities OCI) and pension liability adjustments on an after-tax basis.

(4) FX spot rate change is a weighted average based upon the quarterly average GAAP capital exposure.

(5) Includes impact of share repurchases and dividends, effects of employee benefits and changes in goodwill and other intangibles.

Regulatory Capital Progression



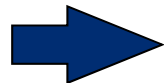
Risk-Weighted Assets (\$B)

Basel I						Basel II.5 ⁽¹⁾		
\$993	\$984	\$973	\$974	\$978	\$975	\$1,111	\$1,080	\$1,078
Basel III			\$1,272	\$1,250	\$1,237	\$1,206	\$1,192	\$1,171

- (1) As of 1Q'13, the Tier 1 Common Ratio and risk-weighted assets under Basel I reflect the final (revised) U.S. market risk capital rules (Basel II.5). The Basel I Tier 1 Common Ratio and risk-weighted assets incorporating Basel II.5 are also shown for 4Q'12.
- (2) Citigroup's estimated Basel III Tier 1 Common ratio is a non-GAAP financial measure. For additional information regarding Citi's estimated Basel III Tier 1 Common ratio, including the calculation of the ratio, please refer to Slides 2 and 37.
- (3) Citigroup's estimated Basel III supplementary leverage ratio is a non-GAAP financial measure. For additional information regarding Citi's supplementary leverage ratio, please refer to Slides 2 and 38.
- (4) Citi Holdings comprised 12% of Basel I RWA and 21% of Basel III Risk-Weighted Assets as of 2Q'13.

Summary

▶ **Progress in improving consistency and quality of earnings**



- Growth in revenue and net income
- Reduced Citi Holdings drag on earnings
- Citicorp deposits and loans grew year-over-year

▶ **Strong capital and liquidity**



- Estimated Basel III Tier 1 Common ratio of 10.0%
- Estimated Basel III Supplementary Leverage Ratio of 4.9%
- Estimated Basel III LCR of ~110%, \$37B of excess above proposed requirement

▶ **High credit quality, well reserved**



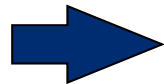
- Favorable credit trends, well diversified portfolio
- Well reserved, 3.4% of loans

▶ **Positioned for market changes**



- Positioned for rising rates, as demonstrated by IRE scenarios

▶ **Efficient balance sheet management**



- Sized balance sheet to approximately \$1.9 trillion
- Continue to expect pace of LTD reductions to moderate in 2013

Certain statements in this presentation are “forward-looking statements” within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial conditions may differ materially from those included in these statements due to a variety of factors, including the precautionary statements included in this document and those contained in Citigroup’s filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2012 Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.



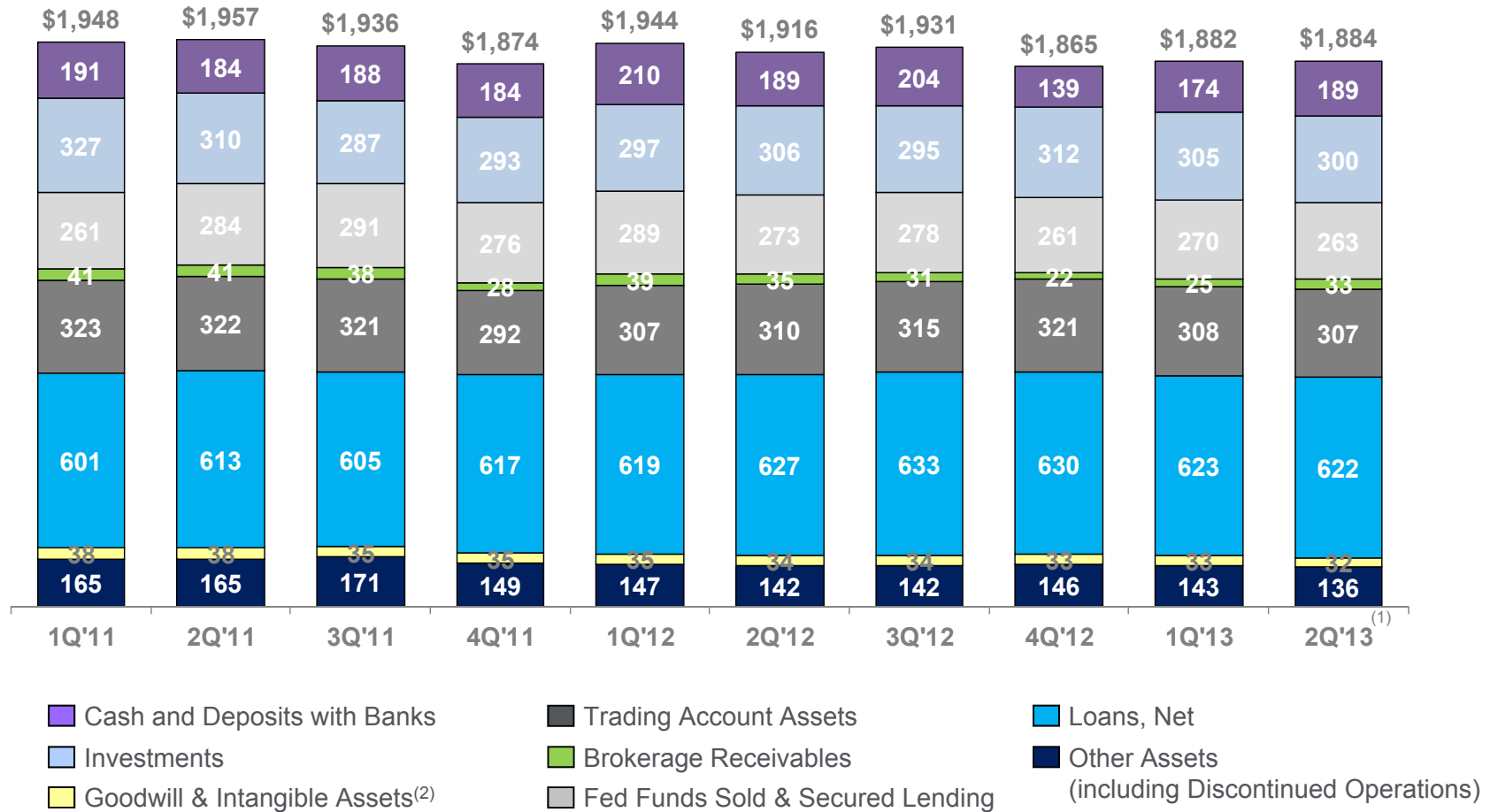
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Assets

(in \$B)



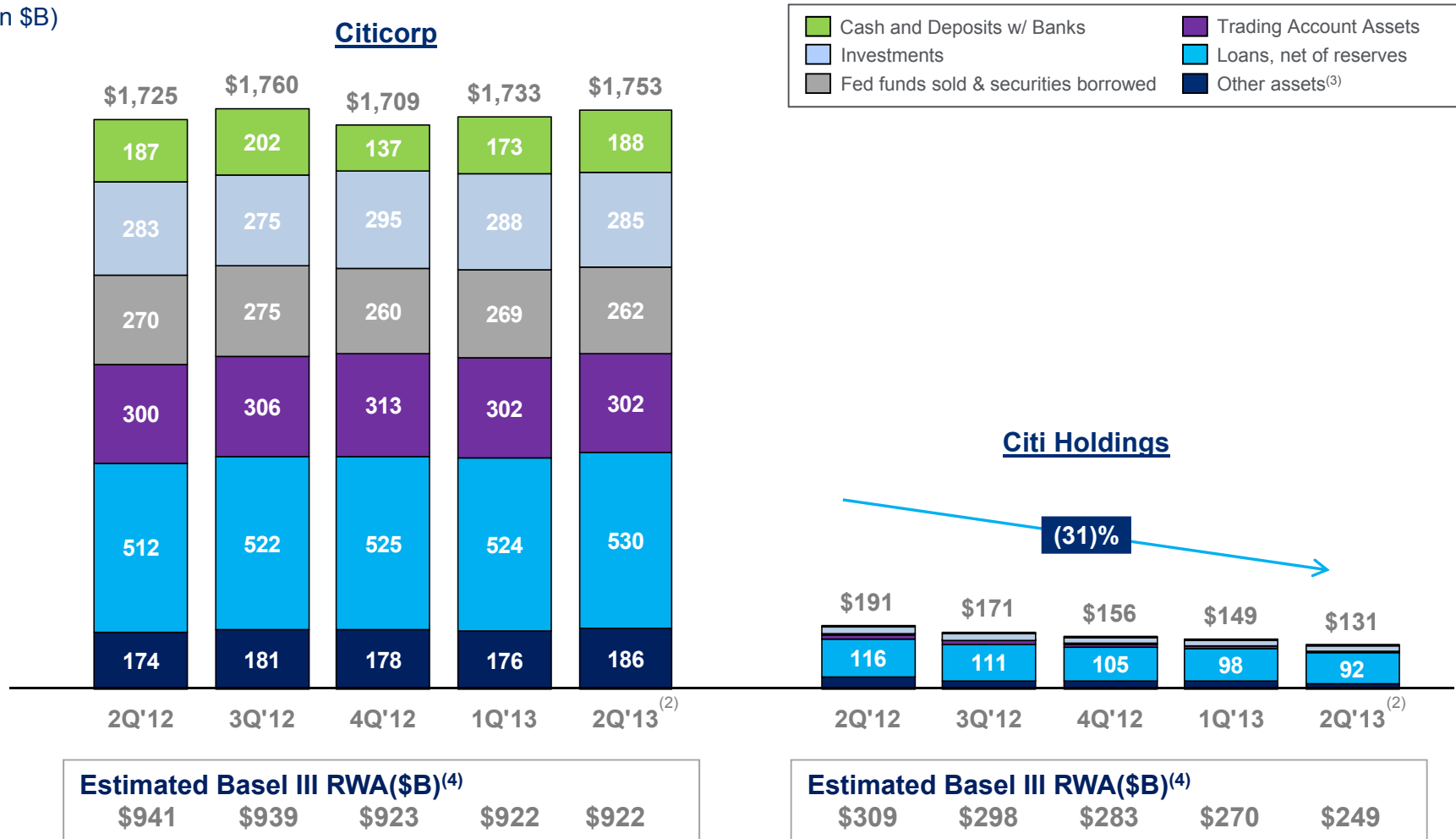
Note: Totals may not sum due to rounding.

(1) Preliminary.

(2) Includes mortgage servicing rights (MSRs).

Assets⁽¹⁾ – Citicorp vs. Citi Holdings

(in \$B)



Note: Totals may not sum due to rounding.

(1) Quarterly segment balance sheet data is disclosed in Citigroup's Forms 10-Q and 10-K filed with the U.S. Securities and Exchange Commission.

(2) Preliminary.

(3) Includes brokerage receivables, goodwill, intangibles, mortgage servicing rights (MSRs) and assets related to discontinued operations held for sale.

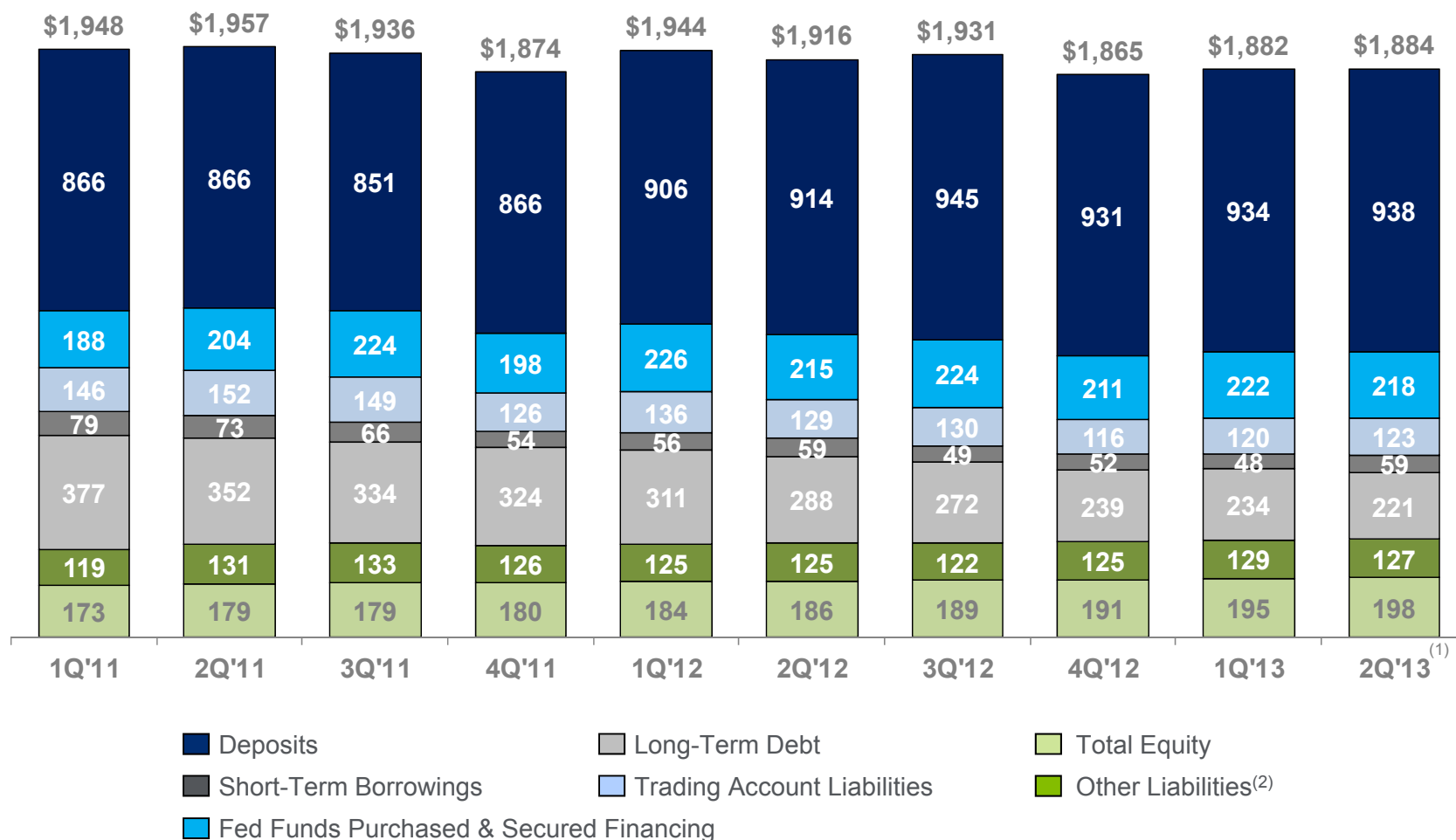
(4) Citigroup's estimate of risk-weighted assets (RWA) under Basel III is a non-GAAP financial measure. For additional information, please refer to Slides 2 and 37.

Citi Holdings – Asset Detail

EOP Assets (\$B)	2Q'12	3Q'12	4Q'12	1Q'13	2Q'13	%Δ YoY
Brokerage & Asset Mgmt.	\$22	\$9	\$9	\$9	\$1	(95) %
Local Consumer Lending	\$137	\$134	\$126	\$122	\$115	(16) %
• North America	128	123	118	114	108	(15)
• Loans	115	109	105	98	92	(20)
– Mortgages	100	95	92	86	80	(20)
– Personal	10	10	10	9	9	(12)
– Other	5	4	3	3	3	(37)
• Other Assets	13	14	13	16	16	26
• International	10	10	8	7	7	(33)
Special Asset Pool	\$32	\$28	\$21	\$18	\$15	(53) %
• Securities at HTM	7	7	6	5	4	(43)
• Loans, Leases & LCs	3	3	2	2	1	(56)
• Securities at AFS	4	3	1	2	1	(70)
• Trading MTM	11	11	8	7	5	(53)
• Other	7	5	4	3	3	(55)
Total	\$191	\$171	\$156	\$149	\$131	(31) %
Citi Holdings Basel III RWA	\$309	\$298	\$283	\$270	\$249	(19) %
<i>% of Total Citigroup RWA⁽¹⁾</i>	25%	24%	23%	23%	21%	
Citi Holdings Loan Loss Reserves	\$12	\$11	\$11	\$9	\$8	(33) %

Liabilities & Equity

(in \$B)



Note: Totals may not sum due to rounding.

(1) Preliminary.

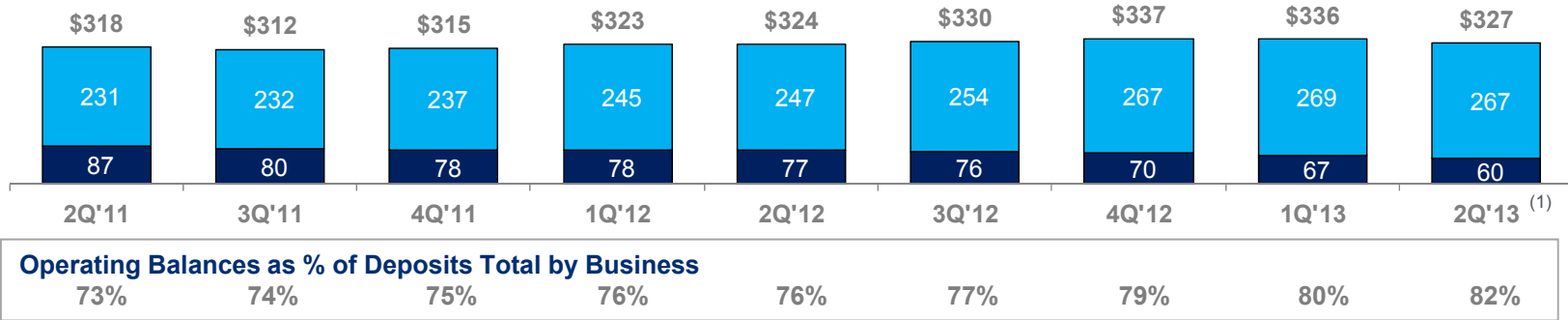
(2) Other liabilities also includes brokerage payables and liabilities related to discontinued operations held for sale.

Citicorp – Deposits Growth

Global Consumer Banking

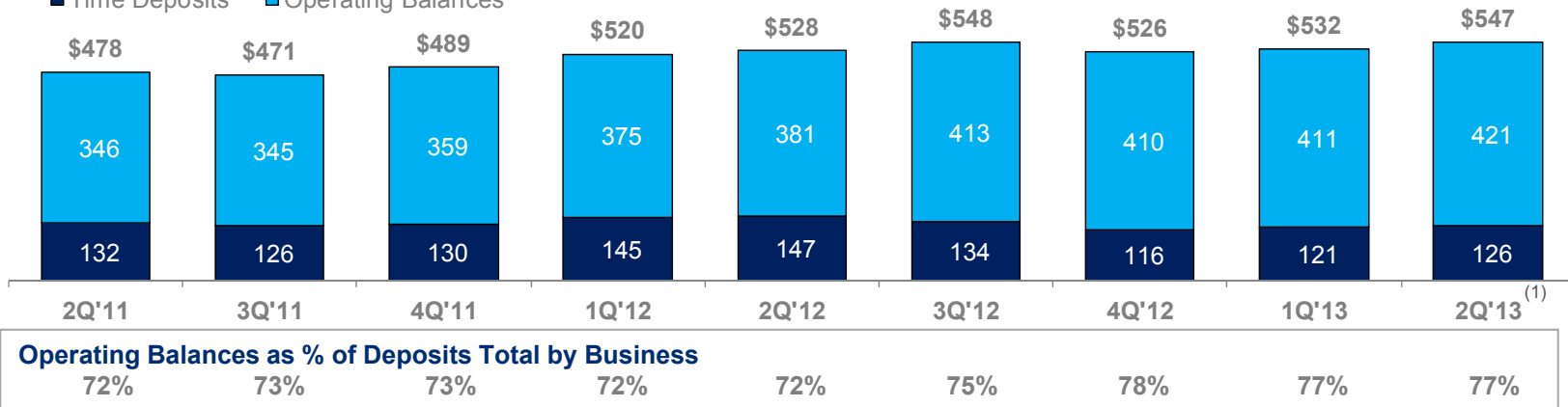
(in \$B)

■ Time Deposits ■ Operating Balances



Transaction Services and Securities & Banking⁽²⁾

■ Time Deposits ■ Operating Balances



Note: There is no standard industry definition for operating accounts; numbers reflect Citigroup's internal assessments of breakdowns within each business. Citi Holdings is excluded from this chart. Totals may not sum due to rounding.

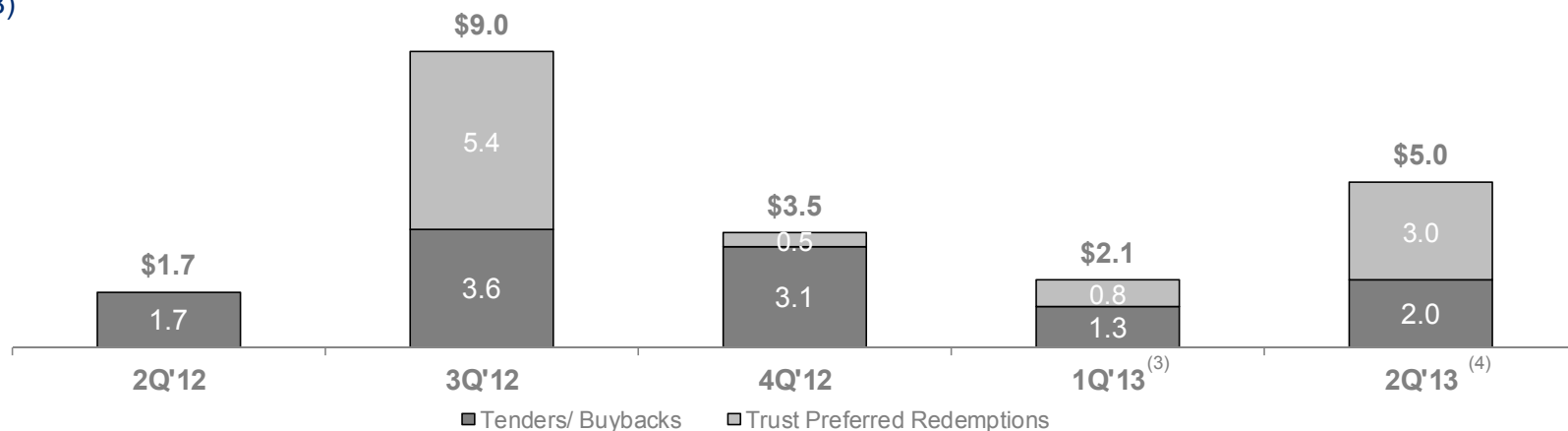
(1) Preliminary.

(2) Includes Corporate/Other deposits within Time Deposits.

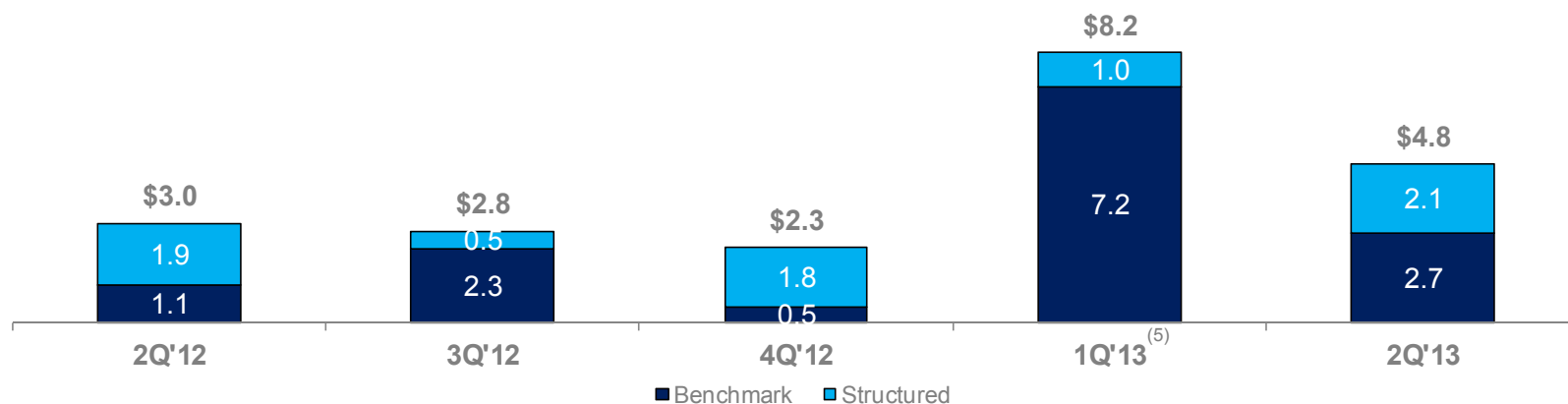
Liability Management & Issuance

Liability Management Activity⁽¹⁾

(in \$B)



Issuance Volumes⁽²⁾



(1) Excludes securitizations. Includes benchmark, fixed and floating rate notes and structured note buybacks (excluding credit-linked notes).

(2) Includes benchmark and structured issuance for Citigroup Inc. Excludes securitizations, FHLB and non-U.S. affiliate (local country).

(3) 1Q'13 trust preferred redemptions include \$800MM of Citigroup Capital XXXIII previously held by the U.S. Treasury (see footnote 5 below).

(4) 2Q'13 trust preferred redemptions excludes \$0.95B of trust preferred redemptions announced in 2Q'13 and redeemed on July 15, 2013.

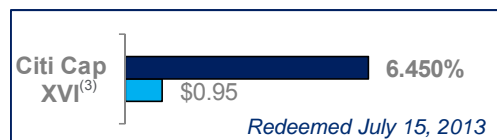
(5) Includes the public issuance of \$894MM of subordinated debt following the exchange of trust preferred securities previously held by the U.S. Treasury.

Tier 1 Capital Securities

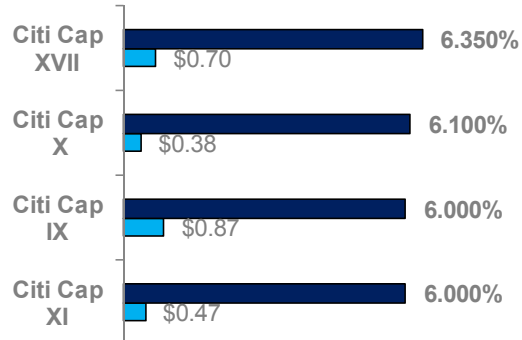
Trust Preferreds (\$B)

Redemptions:

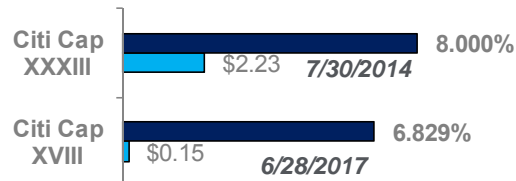
\$5.7B redeemed in 2012⁽¹⁾
\$3.9B redeemed through 2Q'13⁽²⁾



Currently Callable: \$2.4B



Callable in the Future: \$2.4B

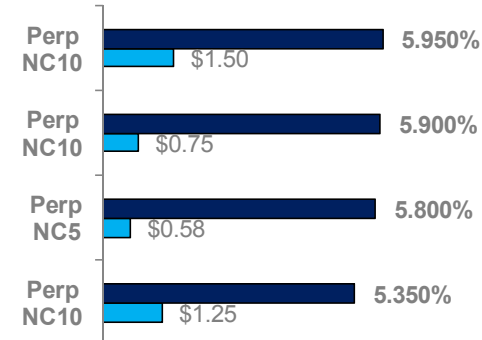


Grandfathered⁽⁴⁾: \$2.2B



Preferred Stock (\$B):

2012 & 2013 Offerings



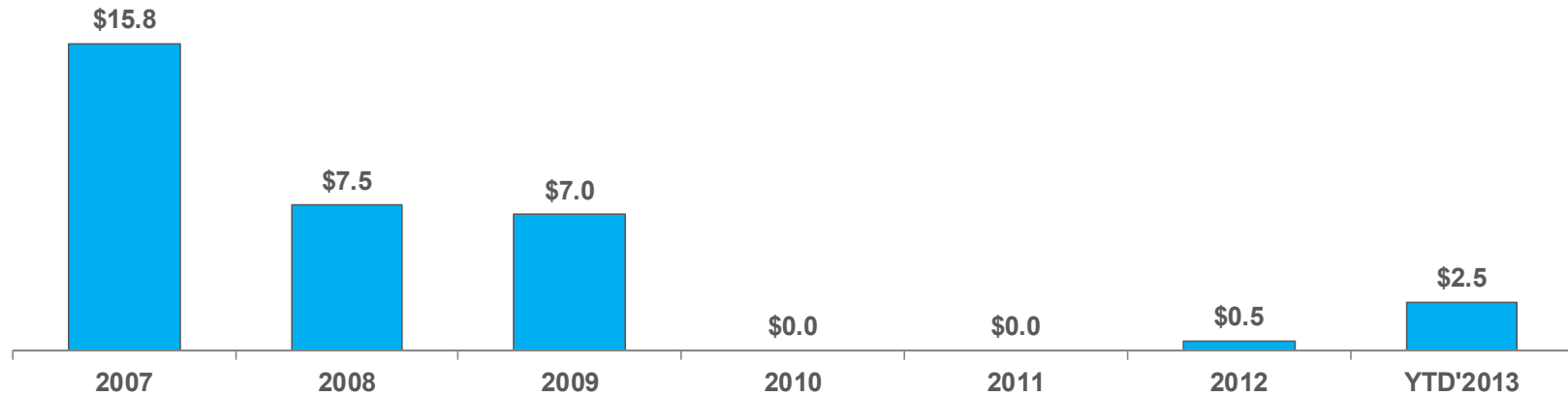
2013 Redemptions: \$0.1B

Note: Excluded from this slide are: (i) Citigroup Capital III (\$0.2B) which is not redeemable and matures in 2036, and (ii) 4 Adam Trusts (\$0.1B combined) that are all currently callable and have floating coupons. Totals may not sum due to rounding.

- (1) Citigroup Capital XII and Citigroup Capital XXI redeemed on July 18, 2012. Citigroup Capital XIX redeemed August 15, 2012. Citigroup Capital XX redeemed December 17, 2012.
- (2) Citigroup Capital VII, Citigroup Capital VIII, Citigroup Capital XIV and Citigroup Capital XV redeemed April 16, 2013. Does not include Citigroup Capital XVI (see footnote 3 below).
- (3) Redeemed July 15, 2013.
- (4) Citigroup Capital XIII (\$2.2B) is permanently grandfathered under the Dodd-Frank Act and the Basel III NPR.

Citibank Credit Card Issuance Trust (CCCIT)

Historical Issuance (\$B)



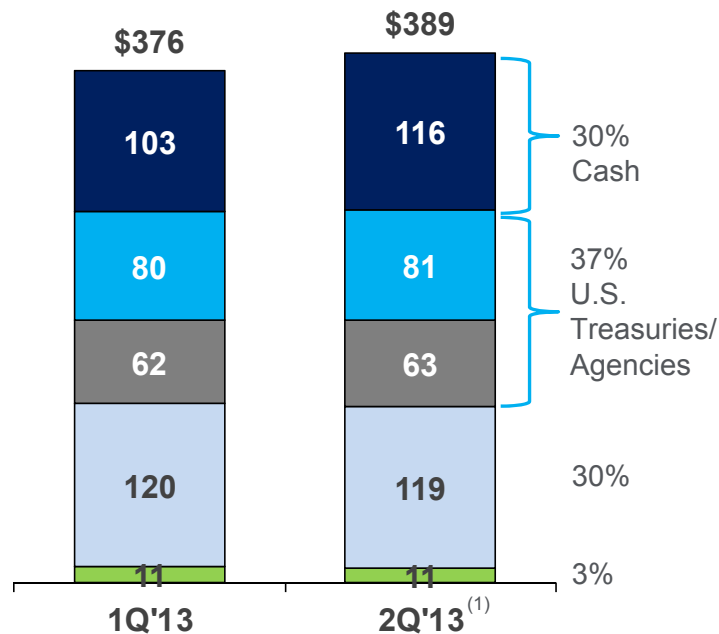
Recent Issuance (\$B)

Date	Class	Amount (\$B)	Spread (bps)	Term
May 2013	2013-A2	\$0.75	1ML+28	~5 years
April 2013	2013-A1	\$1.75	1ML+10	~2 years
October 2012	2012-A1	\$0.5	ISwaps+10	~3 years

Liquidity Pool Management

Composition of High Quality Liquid Assets

(in \$B)



- Cash on Deposit with Central Banks
- U.S. Treasuries
- U.S. Agency / Government Guaranteed
- Foreign Government⁽²⁾
- Investment Grade Corporate/ ABS / Municipal Securities

- ▶ Citi's liquidity profile is managed centrally to ensure that Citi's interest rate exposure and liquidity positions are appropriate
- ▶ Citi has a conservative investment posture with ~30% of its liquidity pool invested in cash, and ~37% in U.S. government securities; remaining foreign government securities are held in local countries and funded with local deposits

Note: Totals may not sum due to rounding.

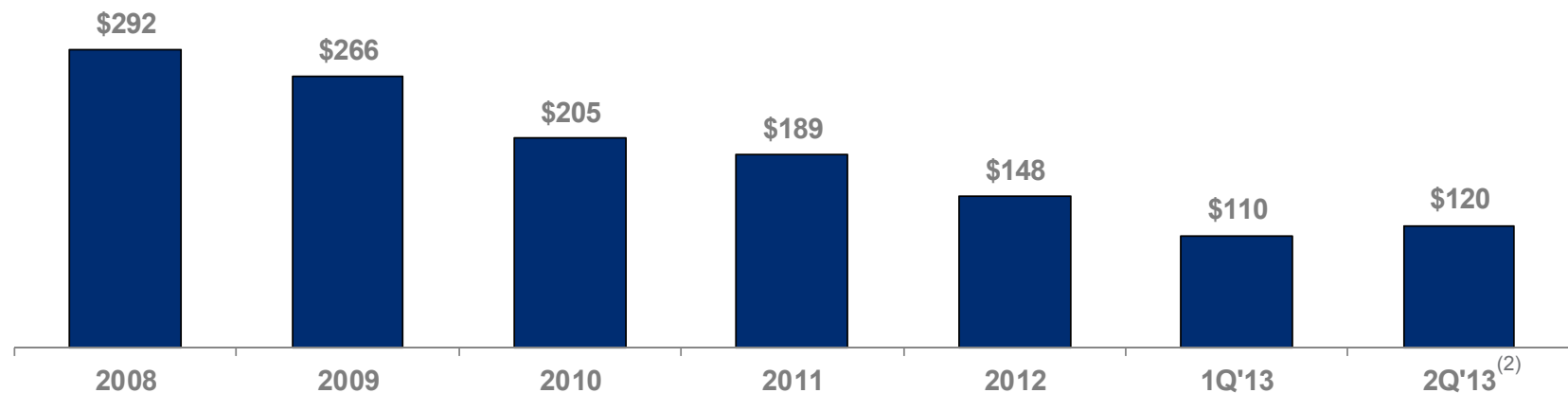
(1) Preliminary. See also Slide 12, note 1.

(2) Foreign government securities include foreign government agencies, multinationals and foreign government guaranteed securities.

Value at Risk

99% 1 Day Average Value at Risk⁽¹⁾

(in \$MM)



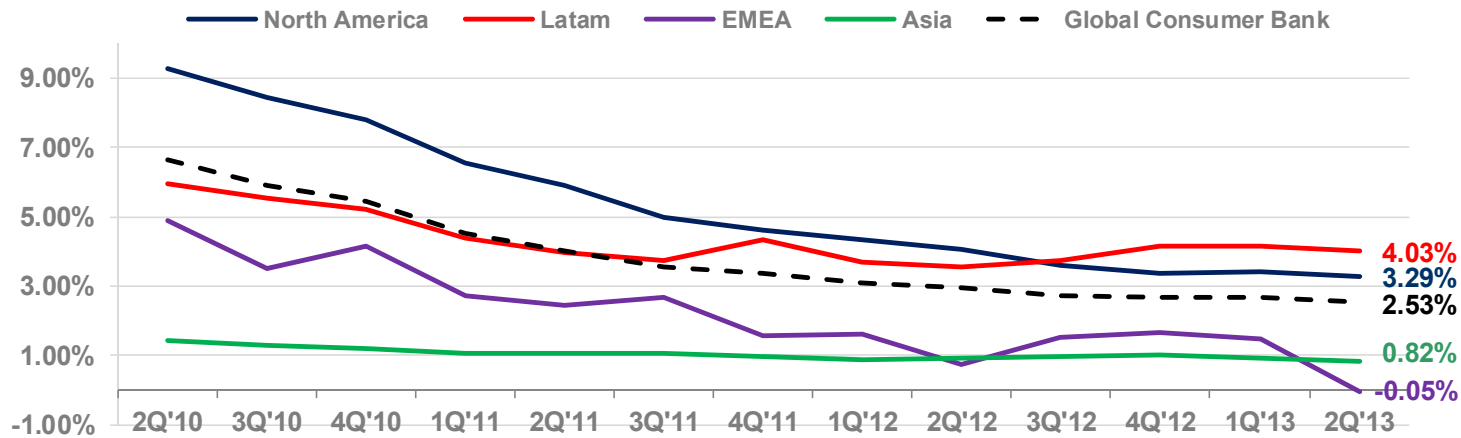
- ▶ Citi uses a single, independently approved Monte Carlo simulation VAR model using a 99% confidence interval.
 - ▶ VAR includes all positions which are measured at fair value; it does not include investment securities classified as available-for-sale or held-to-maturity.
- ▶ Designed to capture material risk sensitivities of various asset classes/risk types, including interest rate, foreign exchange, equity and commodity risks.
- ▶ Citi believes its VAR model is conservatively calibrated to incorporate the greater of short-term (most recent month) and long-term (three years) market volatility.
- ▶ Conservative VAR calibration contributes approximately 14% add-on to what would be a VAR estimated under the assumption of stable and perfectly normally distributed markets.

(1) For additional information regarding Citigroup's Value at Risk (VAR), see "Market Risk" in Citigroup's First Quarter 2013 Quarterly Report on Form 10-Q and 2012 Annual Report on Form 10-K.

(2) Preliminary.

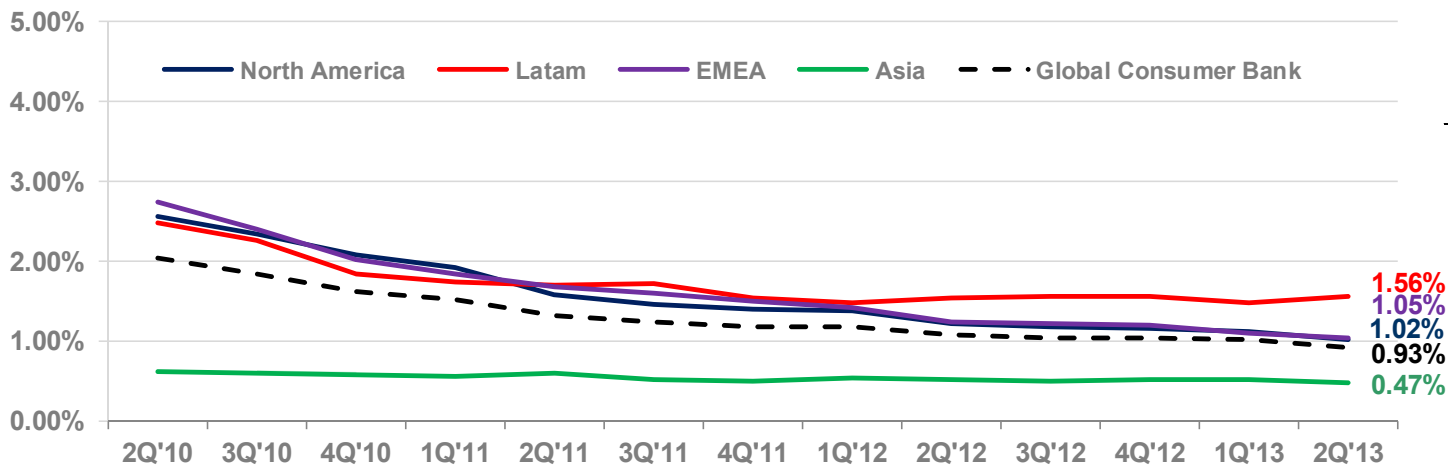
Citicorp – Consumer Credit Portfolio Performance

Citicorp Global Consumer Bank – Net Credit Losses (%)



- ▶ Highly diversified consumer portfolio
- ▶ Excluding the U.S., no country is greater than 11% of total Citicorp consumer loans
- ▶ Total LLR = \$10.9B
- ▶ NCL Coverage = ~18 months
- ▶ Delinquency Coverage⁽¹⁾ = 3.1x

Citicorp Global Consumer Bank – 90+ Days Past Due (%)



2Q'13 EOP Loans (\$B)	
NA	\$147
Asia	87
Latam	41
EMEA	8
Global	\$284

Note: NCL rates shown are percentages of average loans. 90+DPD rates shown as percentages of EOP loans. EOP loans and 90+ day delinquencies adjusted to exclude Credicard loans from 2Q'10 to 1Q'13; Credicard was moved to discontinued operations as of 2Q'13. Totals may not sum due to rounding.
 (1) Loan loss reserves divided by 90+Day delinquencies.

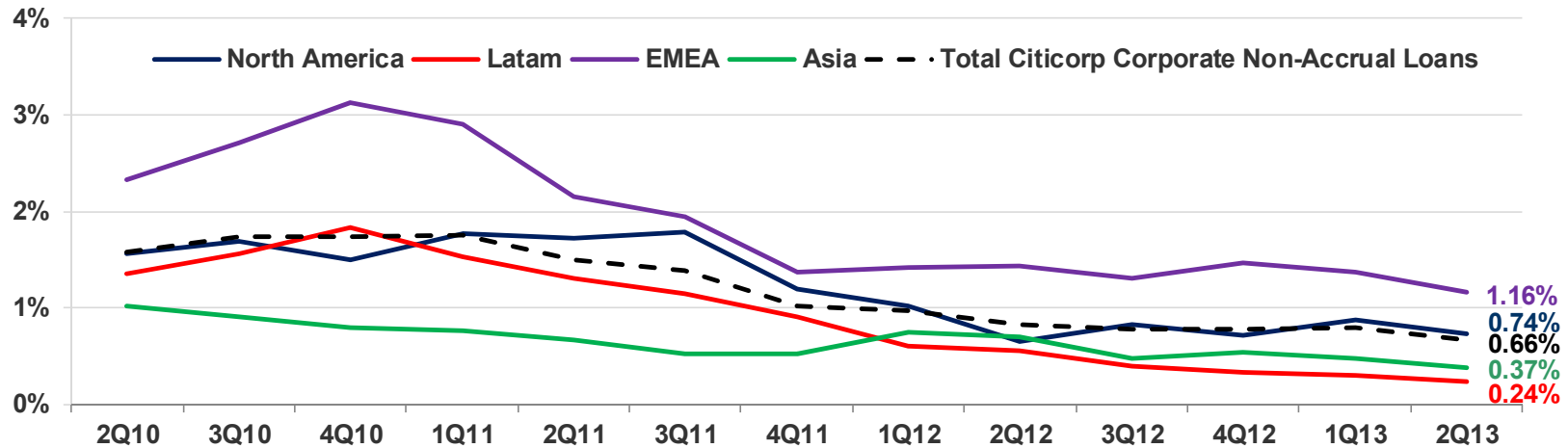
Citicorp – Consumer Credit, Country Detail

(in Constant \$B)

	2Q'13 Loans		YoY Growth	90+ DPD Ratio			NCL Ratio		
	(\$B)	(%)	(%)	2Q'12	1Q'13	2Q'13	2Q'12	1Q'13	2Q'13
Latin America	\$41.2	14.5%	13.4%	1.5%	1.5%	1.6%	3.5%	4.1%	4.0%
Mexico	30.1	10.6%	13.9%	1.4%	1.4%	1.4%	3.1%	3.9%	3.9%
Brazil	4.0	1.4%	10.8%	1.9%	1.6%	2.4%	7.0%	6.1%	5.4%
All Other	7.1	2.5%	12.7%	1.7%	1.7%	1.8%	3.2%	3.8%	3.6%
Asia	87.4	30.8%	2.8%	0.5%	0.5%	0.5%	0.9%	0.9%	0.8%
Asia (ex-Korea & Japan)	62.4	22.0%	10.2%	0.6%	0.5%	0.5%	0.9%	0.8%	0.8%
Korea	22.8	8.0%	(12.8%)	0.4%	0.4%	0.4%	1.0%	1.1%	0.9%
Australia	12.9	4.5%	2.0%	1.0%	0.9%	0.9%	1.7%	1.8%	1.7%
Singapore	11.6	4.1%	12.8%	0.1%	0.1%	0.1%	0.3%	0.3%	0.3%
Hong Kong	9.9	3.5%	16.4%	0.1%	0.1%	0.1%	0.4%	0.4%	0.4%
India	7.5	2.6%	14.0%	0.5%	0.4%	0.5%	0.6%	0.6%	0.5%
Taiwan	6.6	2.3%	3.0%	0.2%	0.2%	0.1%	(0.1%)	(0.1%)	(0.3%)
Malaysia	5.3	1.9%	2.2%	1.3%	1.2%	1.2%	0.8%	0.9%	0.7%
China	3.8	1.4%	50.0%	0.1%	0.0%	0.1%	0.3%	(0.0%)	(0.0%)
Japan	2.2	0.8%	(4.1%)	0.5%	0.8%	0.6%	1.2%	1.7%	1.5%
All Other	4.7	1.7%	7.4%	1.5%	1.4%	1.3%	2.9%	2.5%	2.6%
EMEA	8.1	2.9%	10.0%	1.2%	1.1%	1.0%	0.8%	1.5%	(0.0%)
Poland	2.5	0.9%	6.4%	1.5%	1.1%	1.1%	(0.1%)	0.5%	(0.5%)
All Other	5.6	2.0%	11.7%	1.1%	1.1%	1.0%	1.1%	1.9%	0.2%
Total International	136.7	48.2%	6.2%	0.8%	0.8%	0.8%	1.6%	1.9%	1.7%
North America	147.0	51.8%	(2.1%)	1.2%	1.1%	1.0%	4.1%	3.4%	3.3%
Total GCB	\$283.7	100.0%	1.7%	1.1%	1.0%	0.9%	2.9%	2.7%	2.5%

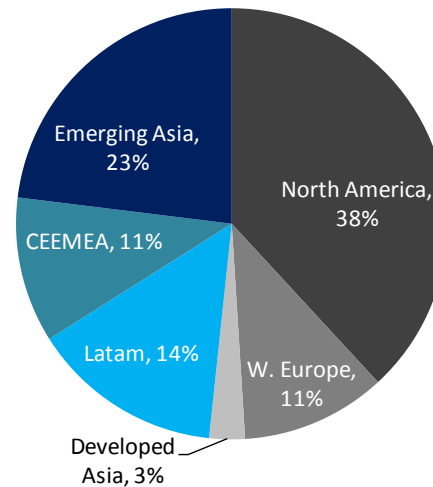
Citicorp – Corporate Credit Portfolio Performance

Citicorp Corporate Non-Accrual Loans⁽¹⁾ as % of Citicorp Corporate Loans



Citicorp Corporate Loan Composition – 2Q'13

- ▶ Highly diversified corporate portfolio
- ▶ Balanced composition across emerging and developed markets
- ▶ Excluding the U.S. and U.K., no country is greater than 5% of total Citicorp corporate loans
- ▶ LLR / Non-Accrual Loans = 1.4x



2Q'13 EOP Loans (\$B)

NA	\$99
Asia	67
EMEA	57
Latam	37
Global	\$260

Note: Citicorp non-accrual loans shown as a percentage of total Citicorp corporate loans by region.

(1) Non-accrual loans as defined in Citigroup's First Quarter 2013 Quarterly Report on Form 10-Q. Corporate and Consumer (commercial market) non-accrual status is based on the determination that payment of interest or principal is doubtful.

Country Credit Risk Exposure Summary

	2Q'13					1Q'13	
	Greece	Ireland	Italy	Portugal	Spain	GIIPS ⁽¹⁾	GIIPS
Gross Funded Credit Exposure ⁽²⁾	\$1.5	\$0.7	\$11.1	\$0.5	\$5.6	\$19.4	\$20.2
Less: Margin and Collateral ⁽³⁾	(0.2)	(0.2)	(1.2)	(0.2)	(2.5)	(4.2)	(5.1)
Less: Purchased Credit Protection ⁽⁴⁾	(0.3)	(0.0)	(7.3)	(0.2)	(1.4)	(9.2)	(9.6)
Net Current Funded Credit Exposure	\$1.1	\$0.4	\$2.7	\$0.1	\$1.7	\$6.0	\$5.5
Net Trading and AFS Exposure	0.0	0.2	1.4	0.1	1.1	2.8	1.8
Net Current Funded Exposure	\$1.1	\$0.6	\$4.1	\$0.2	\$2.7	\$8.7	\$7.3
Additional Collateral Received Not Netted	\$0.8	\$0.2	\$0.1	\$0.0	\$0.4	\$1.4	\$1.5
Net Current Funded Credit Exposure Detail:							
Sovereigns	\$0.2	\$0.0	\$0.7	\$0.0	\$0.0	\$1.0	\$1.0
Financial Institutions	0.0	0.0	0.1	0.0	0.7	0.9	0.6
Corporations	0.9	0.4	1.8	0.1	0.9	4.1	3.9
Net Current Funded Credit Exposure	\$1.1	\$0.4	\$2.7	\$0.1	\$1.7	\$6.0	\$5.5
Net Unfunded Commitments	Greece	Ireland	Italy	Portugal	Spain	GIIPS⁽¹⁾	GIIPS
Sovereigns	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Financial Institutions	0.0	0.0	0.1	0.0	0.2	0.4	0.3
Corporations, Net of Hedges	0.3	0.4	3.4	0.2	2.4	6.7	6.5
Net Unfunded Commitments ⁽⁵⁾	\$0.3	\$0.4	\$3.5	\$0.3	\$2.6	\$7.1	\$6.8

Note: Totals may not sum due to rounding. Information based on Citi's internal risk management measures. The exposures in the table above do not include retail, small business, and Citi Private Bank exposure in the GIIPS (the vast majority of which is in Citi Holdings).

(1) Greece, Ireland, Italy, Portugal, and Spain.

(2) Includes the net credit exposure arising from secured financing transactions, such as repos and reverse repos.

(3) For derivatives and loans, includes margin and collateral posted under legally enforceable margin agreements. Does not include collateral received on secured financing transactions.

(4) Credit protection purchased primarily from investment grade, global financial institutions predominately outside of GIIPS. Credit protection may not fully cover all situations that may adversely affect the value of Citi's exposure and thus Citi could still experience losses despite the existence of the credit protection.

(5) Unfunded commitments net of approximately \$828MM of purchased credit protection as of June 30, 2013.

Rating Agency Perspectives

Ratings Summary	Fitch ⁽¹⁾			S&P ⁽²⁾			Moody's		
	Rating	Support Notches	Outlook	Rating	Support Notches	Outlook	Rating	Support Notches	Outlook
Citigroup Inc.									
Senior Debt	A	1	Stable	A-	2	Negative	Baa2	2	Negative
Commercial Paper	F1			A-2			P-2		Negative
Citibank, N.A.									
Long-Term Obligations	A	1	Stable	A	2	Stable ⁽³⁾	A3	3	Stable
Short-Term Obligations	F1			A-1			P-2		Stable
Support Methodology Reassessment	Fitch noted "there is clear political intention to ultimately reduce the implicit state support for systemically important banks in Europe and the U.S... This may result in Fitch factoring less support into banks' ratings in the medium term." Fitch cited the need for additional developments from regulators before adjusting support.			S&P announced it will "continue to assess" government support for 8 U.S. SIFIs and noted it "may remove ratings uplift" if regulators decide that holding company bondholders must bear losses in event of SIFI liquidation (OLA). S&P cited the need for additional guidance from regulators before adjusting support.			Moody's announced a support re-assessment for 8 U.S. SIFIs, noting, "By year-end 2013 we expect to update our bank holding company support assumptions -- either maintaining or lowering them."		
Rating Illustration									

(1) Citigroup Global Markets Limited (CGML) long- and short-term ratings: A/F1.

(2) CGML and Citigroup Global Markets Inc. (CGMI) long- and short-term ratings: A/A-1.

(3) S&P upgraded Citibank N.A.'s outlook to Stable from Negative on June 20, 2013.

(4) On November 30, 2011, S&P incorporated a "transition notch" in Citi's supported ratings, citing "we believe Citi has a credible plan to improve its risk profile by shedding higher-risk assets during the next two years."

Citigroup – Preferred Stock Dividend Schedule

(\$MM)

	2012	2013	2014
1Q	\$4	\$4	\$77
2Q	9	9	49
3Q	4	110	77
4Q	9	52	49
Total	<u>\$26</u>	<u>\$174⁽¹⁾</u>	<u>\$252⁽¹⁾</u>

Non-GAAP Financial Measures – Reconciliations⁽¹⁾

<i>(In millions of dollars)</i>	3/31/2012	6/30/2012	9/30/2012	12/31/2012	3/31/2013	6/30/2013 ⁽²⁾
Citigroup's Common Stockholders' Equity ⁽³⁾	\$181,508	\$183,599	\$186,465	\$186,487	\$190,222	\$191,672
Add: Qualifying Minority Interests	163	150	161	171	164	161
Regulatory Capital Adjustments						
Less:						
Accumulated net unrealized losses on cash flow hedges, net of tax	(2,600)	(2,689)	(2,503)	(2,293)	(2,168)	(1,671)
Cumulative change in fair value of financial liabilities attributable to the change in own creditworthiness, net of tax	1,409	1,649	998	587	361	524
Intangible Assets						
Goodwill, net of related deferred tax liabilities ⁽⁴⁾	29,181	27,592	25,732	25,488	25,206	24,553
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related deferred tax liabilities	6,329	6,072	5,899	5,632	5,329	5,057
Defined benefit pension plan net assets	873	910	752	732	498	876
Deferred tax assets (DTAs) arising from net operating losses and foreign tax credit carry forwards and excess over 10% / 15% limitations for other DTAs, certain common equity investments, and MSRs ⁽⁵⁾	54,920	51,351	48,849	51,116	49,905	45,347
Total Basel III Tier 1 Common Capital⁽⁶⁾	\$91,546	\$98,864	\$106,899	\$105,396	\$111,255	\$117,147
Basel III Risk-Weighted Assets (RWA)⁽⁷⁾	\$1,271,701	\$1,250,233	\$1,236,619	\$1,206,153	\$1,191,618	\$1,171,188
Basel III Tier 1 Common Capital Ratio⁽⁶⁾	7.2%	7.9%	8.6%	8.7%	9.3%	10.0%

Note:

- (1) Certain reclassifications have been made to prior period presentation to conform to the current period.
- (2) Preliminary.
- (3) Excludes issuance costs related to preferred stock outstanding at June 30, 2013 in accordance with FRB regulatory requirement.
- (4) Includes goodwill embedded in the valuation of significant common stock investments in unconsolidated financial institutions.
- (5) Other DTAs reflect those DTAs arising from temporary differences.
- (6) Calculated based on the Basel III NPR. Please refer to Slide 2.
- (7) The estimated Basel III risk-weighted assets have been calculated based on the proposed "advanced approaches" for determining risk-weighted assets under the Basel III NPR, as well as the final U.S. market risk capital rules (Basel II.5).

Non-GAAP Financial Measures – Reconciliations

Tangible Book Value Per Share

(\$ millions, except per share amounts)

	2Q'11	3Q'11	4Q'11	1Q'12	2Q'12	3Q'12	4Q'12	1Q'13	2Q'13
Citigroup's Total Stockholders' Equity	\$176,364	\$177,372	\$177,806	\$181,820	\$183,911	\$186,777	\$189,049	\$193,359	\$195,926
Less: Preferred Stock	312	312	312	312	312	312	2,562	3,137	4,293
Common Stockholders' Equity	176,052	177,060	177,494	181,508	183,599	186,465	186,487	190,222	191,633
Less:									
Goodwill	26,621	25,496	25,413	25,810	25,483	25,915	25,673	25,474	24,958
Intangible Assets (other than Mortgage Servicing Rights)	7,136	6,800	6,600	6,413	6,156	5,963	5,697	5,457	4,981
Goodwill and Intangible Assets - Recorded as Assets Held for Sale / Assets of Discont. Operations Held for Sale	-	-	-	-	-	37	32	2	205
Net Deferred Tax Assets Related to Goodwill and Intangible Assets	50	47	44	41	38	35	32	-	-
Tangible Common Equity (TCE)	\$142,245	\$144,717	\$145,437	\$149,244	\$151,922	\$154,515	\$155,053	\$159,289	\$161,489
Common Shares Outstanding at Quarter-end	2,918	2,924	2,924	2,932	2,933	2,933	3,029	3,043	3,041
Tangible Book Value Per Share	\$ 48.75	\$ 49.50	\$ 49.74	\$ 50.90	\$ 51.81	\$ 52.69	\$ 51.19	\$ 52.35	\$ 53.10

Basel III Supplementary Leverage Ratio

Citi's estimated Basel III supplementary leverage ratio, as calculated under the Basel III NPR, represents the average for the quarter of the three monthly ratios of Tier 1 Capital (as defined under the Basel III NPR) to total leverage exposure (i.e., the sum of the ratios calculated for April, May and June, divided by three). Total leverage exposure is the sum of: (1) the carrying value of all on-balance sheet assets less applicable Tier 1 Capital deductions; (2) the potential future exposure on derivative contracts; (3) 10% of the notional amount of unconditionally cancellable commitments; and (4) the notional amount of certain other off-balance sheet exposures (e.g., other commitments and contingencies).

Non-GAAP Financial Measures – Reconciliations

(\$MM)

Citigroup	2Q'13	1Q'13	2Q'12
Reported Revenues (GAAP)	\$20,479	\$20,227	\$18,387
Impact of:			
CVA/DVA	477	(319)	219
Akbank ⁽¹⁾	-	-	(424)
Adjusted Revenues	\$20,002	\$20,546	\$18,592
Reported Net Income (GAAP)	\$4,182	\$3,808	\$2,946
Impact of:			
CVA / DVA	293	(198)	140
Akbank	-	-	(274)
Adjusted Net Income	\$3,889	\$4,006	\$3,080
Average Assets (\$B)	\$1,895	\$1,887	\$1,916
Adjusted ROA	0.82%	0.86%	0.65%
Average TCE	\$160,389	\$157,171	\$150,583
Adjusted ROTCE	9.7%	10.3%	8.2%

Citicorp ⁽²⁾	2Q'13	1Q'13	2Q'12
Reported Revenues (GAAP)	\$19,387	\$19,326	\$17,449
Impact of:			
CVA/DVA	462	(310)	198
Akbank	-	-	(424)
Adjusted Revenues	\$18,925	\$19,636	\$17,675
Reported Net Income (GAAP)	\$4,752	\$4,602	\$3,856
Impact of:			
CVA/DVA	284	(192)	127
Akbank	-	-	(274)
Adjusted Net Income	\$4,468	\$4,794	\$4,003

Securities & Banking	2Q'13	1Q'13	2Q'12
Reported Revenues (GAAP)	\$6,841	\$6,978	\$5,471
Impact of:			
CVA/DVA	462	(310)	198
Adjusted Revenues	\$6,379	\$7,288	\$5,273
Reported Net Income (GAAP)	\$2,364	\$2,311	\$1,449
Impact of:			
CVA/DVA	284	(192)	127
Adjusted Net Income	\$2,080	\$2,503	\$1,322

Citi Holdings	2Q'13	1Q'13	2Q'12
Reported Revenues (GAAP)	\$1,092	\$901	\$938
Impact of:			
CVA/DVA	15	(9)	21
Adjusted Revenues	\$1,077	\$910	\$917
Reported Net Income (GAAP)	\$(570)	\$(794)	\$(910)
Impact of:			
CVA / DVA	9	(6)	13
Adjusted Net Income	\$(579)	\$(788)	\$(923)

Corp / Other	2Q'13	1Q'13	2Q'12
Reported Revenues (GAAP)	\$103	\$(7)	\$(296)
Impact of:			
Akbank	-	-	(424)
Adjusted Revenues	\$103	\$(7)	\$128
Reported Net Income (GAAP)	\$(364)	\$(385)	\$(449)
Impact of:			
Akbank	-	-	(274)
Adjusted Net Income	\$(364)	\$(385)	\$(175)

Note:

(1) Akbank refers to the loss on the partial sale of Citi's minority investment in Akbank T.A.S.

(2) Citicorp includes Corporate / Other segment. All gains / (losses) on minority investments recorded in Corporate / Other.