

Fixed Income Investor Review

October 23, 2013

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3Q'13 Highlights

\$3.3 billion of net income⁽¹⁾ in a challenging environment

- Revenues impacted by macro environment and mortgage headwinds
- Maintained focus on expense discipline

Continued progress on execution priorities

- On track to meet repositioning targets announced in 4Q'12
- Citi Holdings assets down 29% year-over-year to \$122B; earnings drag further reduced as credit continues to improve
- Freddie Mac agreement a further significant step in moving past legacy issues
- Utilized approximately \$1.8B of deferred tax assets year-to-date

Continued favorable credit trends; well reserved

- Net credit losses of \$2.4B down 38% YoY; \$20.6B of loan loss reserves, 3.2% of total loans

Disciplined balance sheet management, robust liquidity and strong capital base

- Year-over-year growth in Citicorp loans and deposits, reflecting strength in core businesses
- \$410B of high quality liquid assets, Basel III LCR estimated to be 113%
- Estimated Basel III Tier 1 Common Ratio of 10.4%
- Estimated Basel III Supplementary Leverage Ratio of 5.1%

Note: Throughout this presentation, all references to Citi's estimated Basel III capital ratios and related components are based on Citi's current interpretation, expectations and understanding of the final U.S. Basel III rules. Citi's estimated Basel III capital ratios and related components are necessarily subject to, among other things, Citi's review and implementation of final U.S. Basel III rules, anticipated compliance with all necessary enhancements to model calibration and other refinements and further implementation guidance in the U.S. For information on Citi's estimated LCR, please refer to slide 14.

2 (1) Adjusted results, which exclude CVA/DVA and a tax benefit in 3Q'13. Please refer to slide 39 for a reconciliation of this information to reported results.



Citigroup – Summary Financial Results⁽¹⁾

(\$MM, except EPS)

| | 3Q'13 | 2Q'13 | % Δ | 3Q'12 | % Δ | YTD'13 | % Δ |
|--|-----------------|----------|-------|----------|-------|-----------------|-------|
| Revenues | \$18,216 | \$20,002 | (9)% | \$19,163 | (5)% | \$58,764 | 2% |
| Operating Expenses | 11,655 | 12,140 | (4)% | 12,092 | (4)% | 36,062 | (1)% |
| Net Credit Losses | 2,430 | 2,608 | (7)% | 3,897 | (38)% | 7,916 | (30)% |
| Net LLR Build / (Release) ⁽²⁾ | (675) | (784) | 14% | (1,502) | 55% | (2,109) | 43% |
| PB&C | 204 | 200 | 2% | 225 | (9)% | 635 | (5)% |
| Cost of Credit | 1,959 | 2,024 | (3)% | 2,620 | (25)% | 6,442 | (22)% |
| EBT | 4,602 | 5,838 | (21)% | 4,451 | 3% | 16,260 | 23% |
| Income Taxes | 1,384 | 1,943 | (29)% | 1,166 | 19% | 5,018 | 53% |
| <i>Effective Tax Rate</i> | 30% | 33% | | 26% | | 31% | |
| Net Income | \$3,259 | \$3,889 | (16)% | \$3,268 | (0)% | \$11,154 | 14% |
| <i>Return on Assets</i> | 0.70% | 0.82% | | 0.68% | | 0.79% | |
| Diluted EPS | \$1.02 | \$1.25 | (18)% | \$1.06 | (4)% | \$3.55 | 12% |
| Average Assets (\$B) | \$1,859 | \$1,895 | (2)% | \$1,909 | (3)% | \$1,880 | (2)% |
| EOP Assets (\$B) | 1,900 | 1,884 | 1% | 1,931 | (2)% | 1,900 | (2)% |
| EOP Loans (\$B)⁽³⁾ | 658 | 644 | 2% | 655 | 0% | 658 | 0% |
| EOP Deposits (\$B) | 955 | 938 | 2% | 945 | 1% | 955 | 1% |

Note: Totals may not sum due to rounding. EBT: Earnings before tax.

(1) Adjusted results, which exclude, as applicable, CVA / DVA in all periods, gains / (losses) on minority investments in 1Q'12, 2Q'12 and 3Q'12 and tax benefits in 3Q'13 and 3Q'12. Please refer to Slide 39 for a reconciliation of this information to reported results.

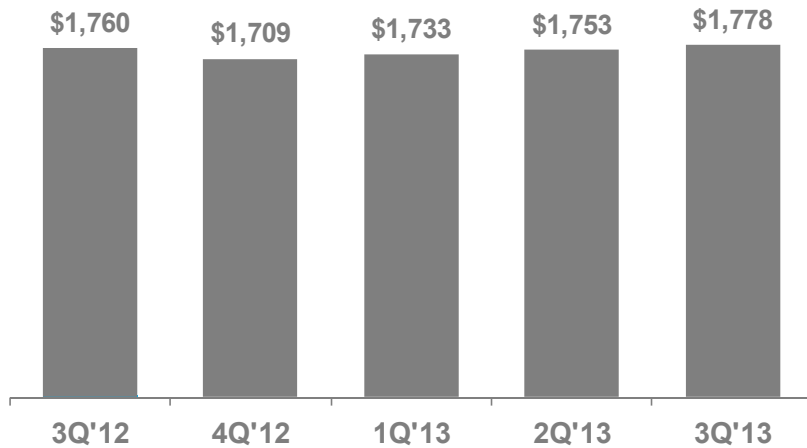
(2) Includes provision for unfunded lending commitments.

(3) EOP loans adjusted to exclude Credicard loans of \$3.2B in 3Q'12; Credicard was moved to discontinued operations as of 2Q'13.

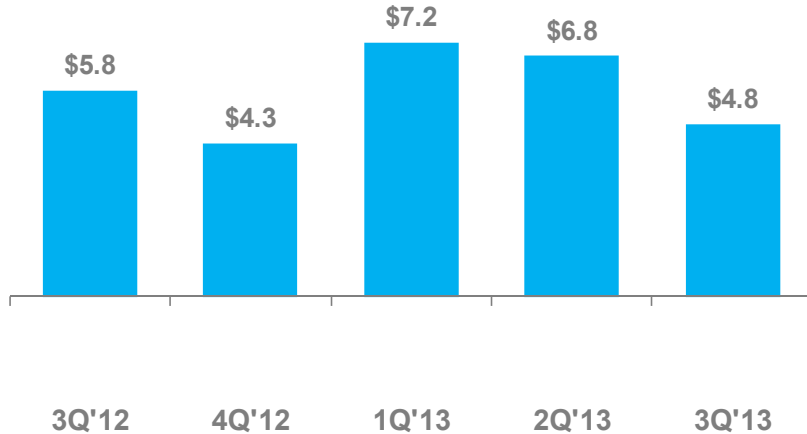
Citicorp & Citi Holdings

(in \$B)

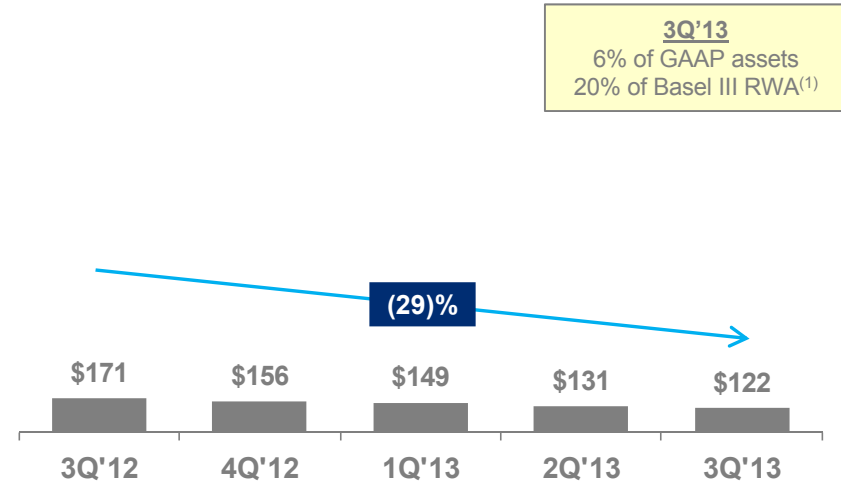
Citicorp – Total Assets



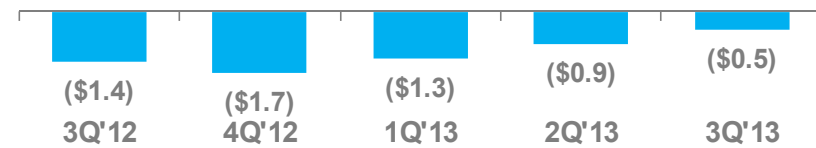
Citicorp – Earnings Before Taxes⁽²⁾



Citi Holdings – Total Assets



Citi Holdings – Earnings Before Taxes⁽²⁾



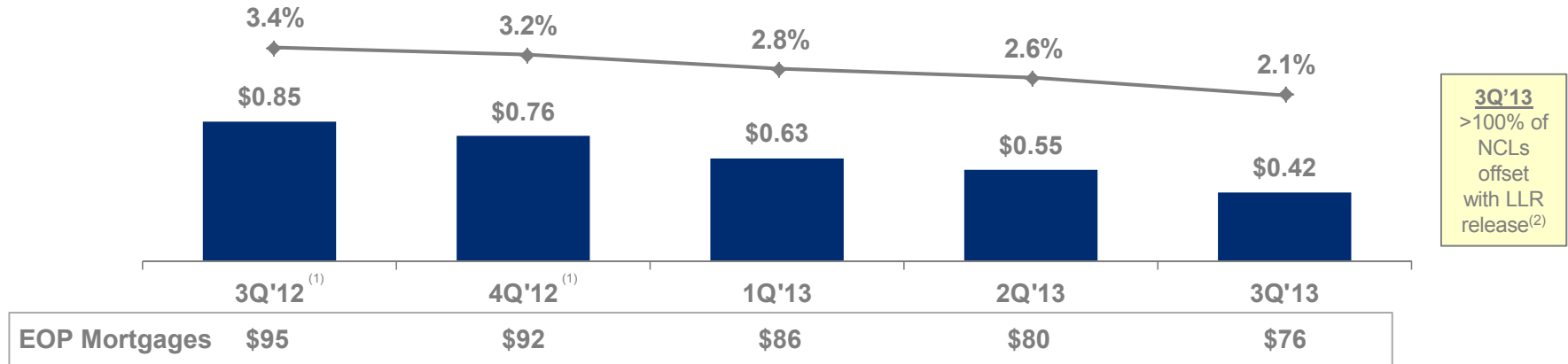
4 (1) Preliminary.
(2) Pre-tax earnings excluding CVA/DVA, 3Q'12 loss on MSSB, 4Q'12 repositioning charges, and the incremental LLR release of ~\$300MM in 3Q'13 in Citi Holdings.



Citi Holdings – N.A. Mortgage Credit Trends

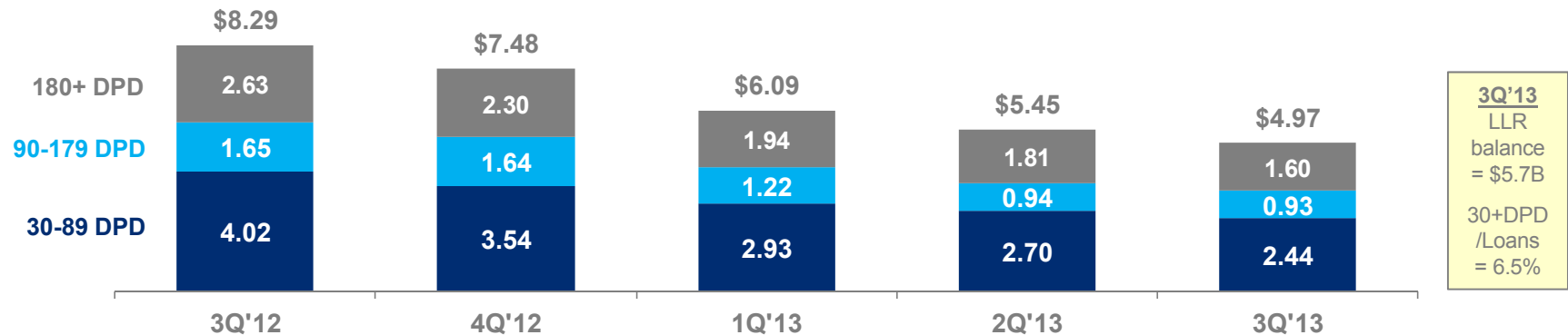
Net Credit Losses & Rate

(in \$B)



Delinquencies⁽³⁾

(in \$B)



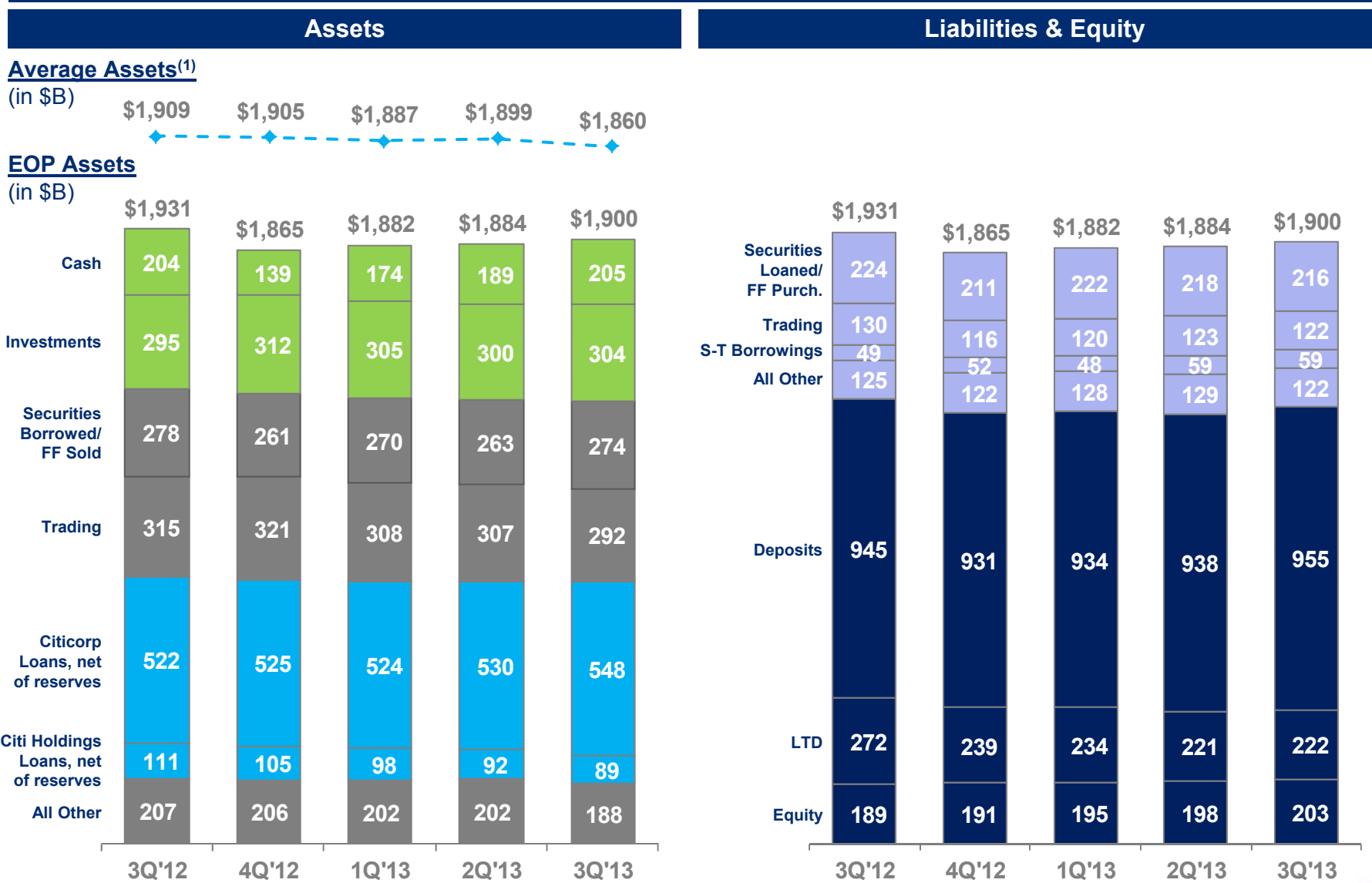
Note: Totals may not sum due to rounding. Includes residential first mortgages and home equity loans.

(1) 3Q'12 excludes approximately \$635MM of charge-offs related to OCC guidance regarding the treatment of mortgage loans where the borrower has gone through Chapter 7 bankruptcy. 4Q'12 excludes approximately \$40MM benefit to charge-offs related to finalizing the impact of this OCC guidance.

(2) 3Q'13 LLR release of approximately \$725MM in N.A. Mortgages included \$425MM utilized to offset NCLs and an incremental \$300MM reserve release.

(3) Excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies, because the potential loss predominantly resides with the U.S. agencies, and loans are recorded at fair value.

Balance Sheet Trends



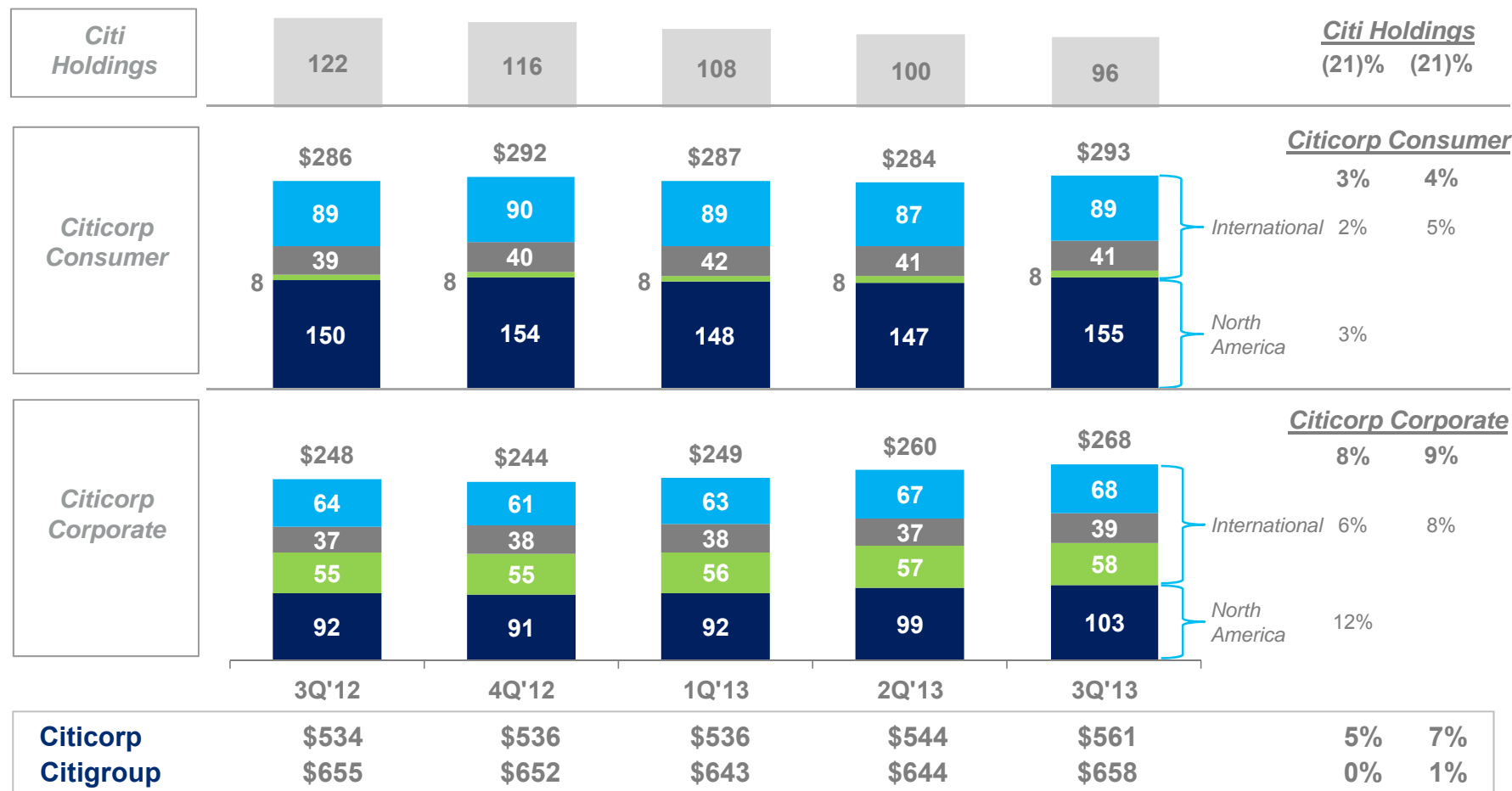
6 Note: Totals may not sum due to rounding.
 (1) Average assets shown for the quarterly period.

Loan Trends

(EOP Loans in \$B)



YoY%
Actual Ex FX



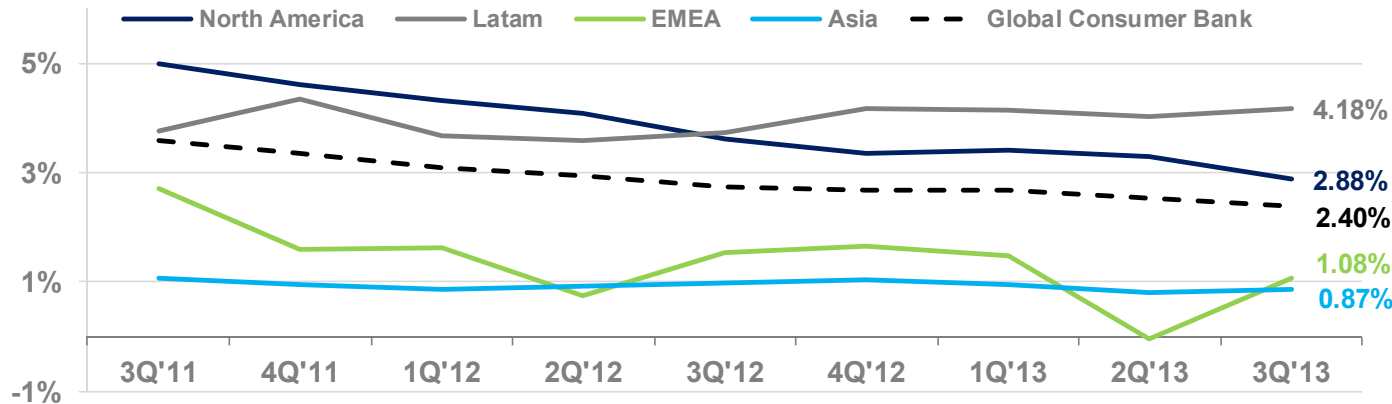
7

Note: Data represent Loans, net of unearned income. Citicorp Consumer numbers include both credit cards and retail banking. Latin America Consumer loans adjusted to exclude Credicard loans for 3Q'12-1Q'13; Credicard was moved to discontinued operations as of 2Q'13. Totals may not sum due to rounding.



Citicorp Regional Credit Trends

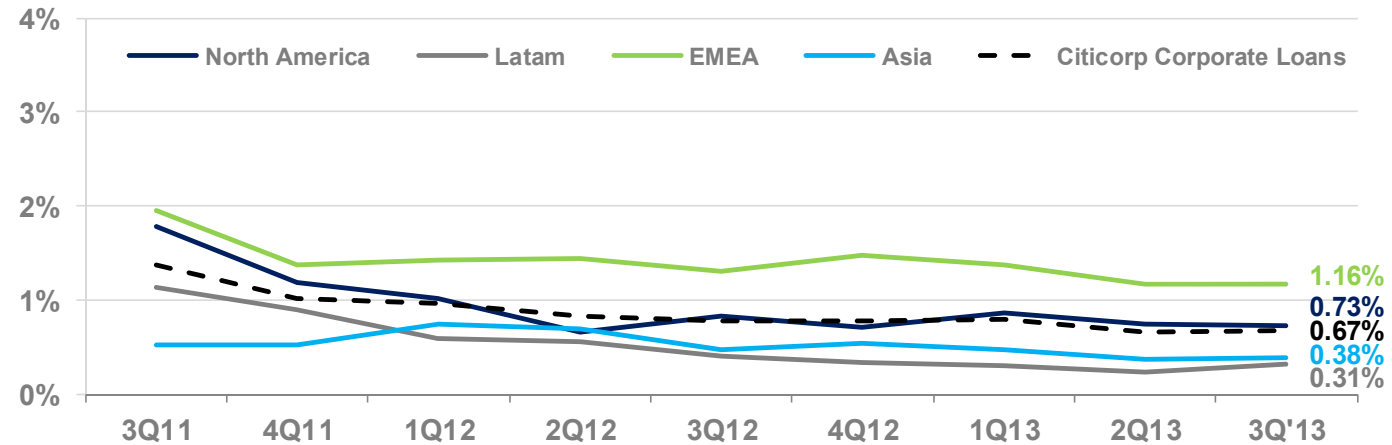
Citicorp Global Consumer Bank – Net Credit Losses (%)



3Q'13

- ▶ Total LLR = \$10.7B
- ▶ NCL Coverage = ~19 months
- ▶ Delinquency Coverage⁽¹⁾ = 3.9x

Citicorp Corporate Non-Accrual Loans⁽²⁾ as % of Citicorp Corporate Loans



3Q'13

- ▶ LLR / Non-Accrual Loans = 1.4x
- ▶ NCL rate = 0.1%
- ▶ ~70% investment grade⁽³⁾

Note: NCL rates shown are percentages of average loans. Citicorp non-accrual loans shown as a percentage of total Citicorp corporate loans by region.

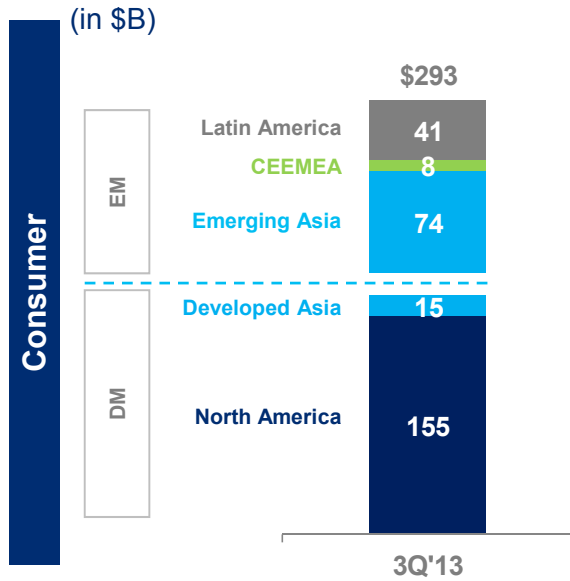
(1) Loan loss reserves divided by 90+Day delinquencies.

(2) Non-accrual loans as defined in Citigroup's Second Quarter 2013 Quarterly Report on Form 10-Q.

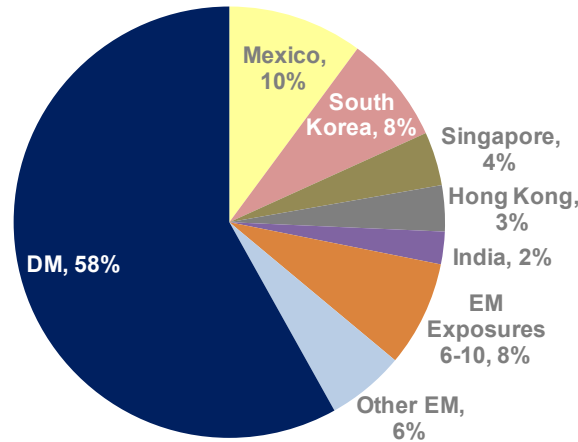
8 (3) Preliminary. As part of its risk management process, Citi assigns numeric risk ratings to its Corporate loan facilities based on quantitative and qualitative assessments of the obligor and facility.



Citicorp Regional Credit Portfolio

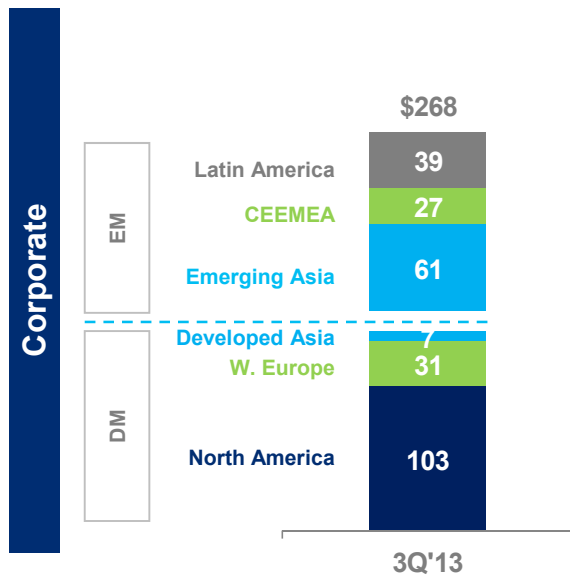


Top Emerging Markets Exposures

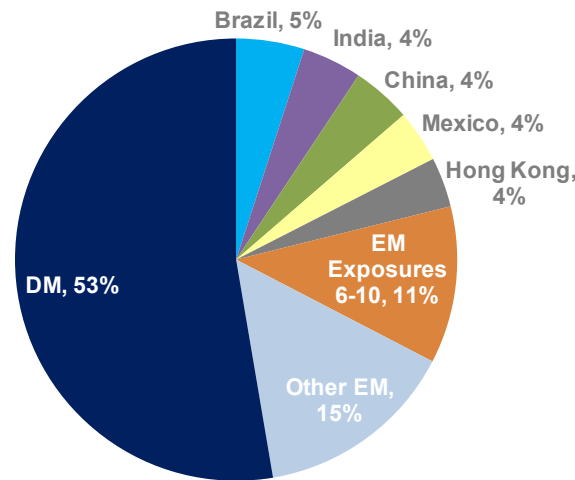


International Strategy

- ▶ Leading global banking network
- ▶ Targeted clients
 - Multinational corporates
 - High quality consumer segments
- ▶ Active management
 - Concentration limits
 - Repositioning actions
- ▶ Well diversified portfolio

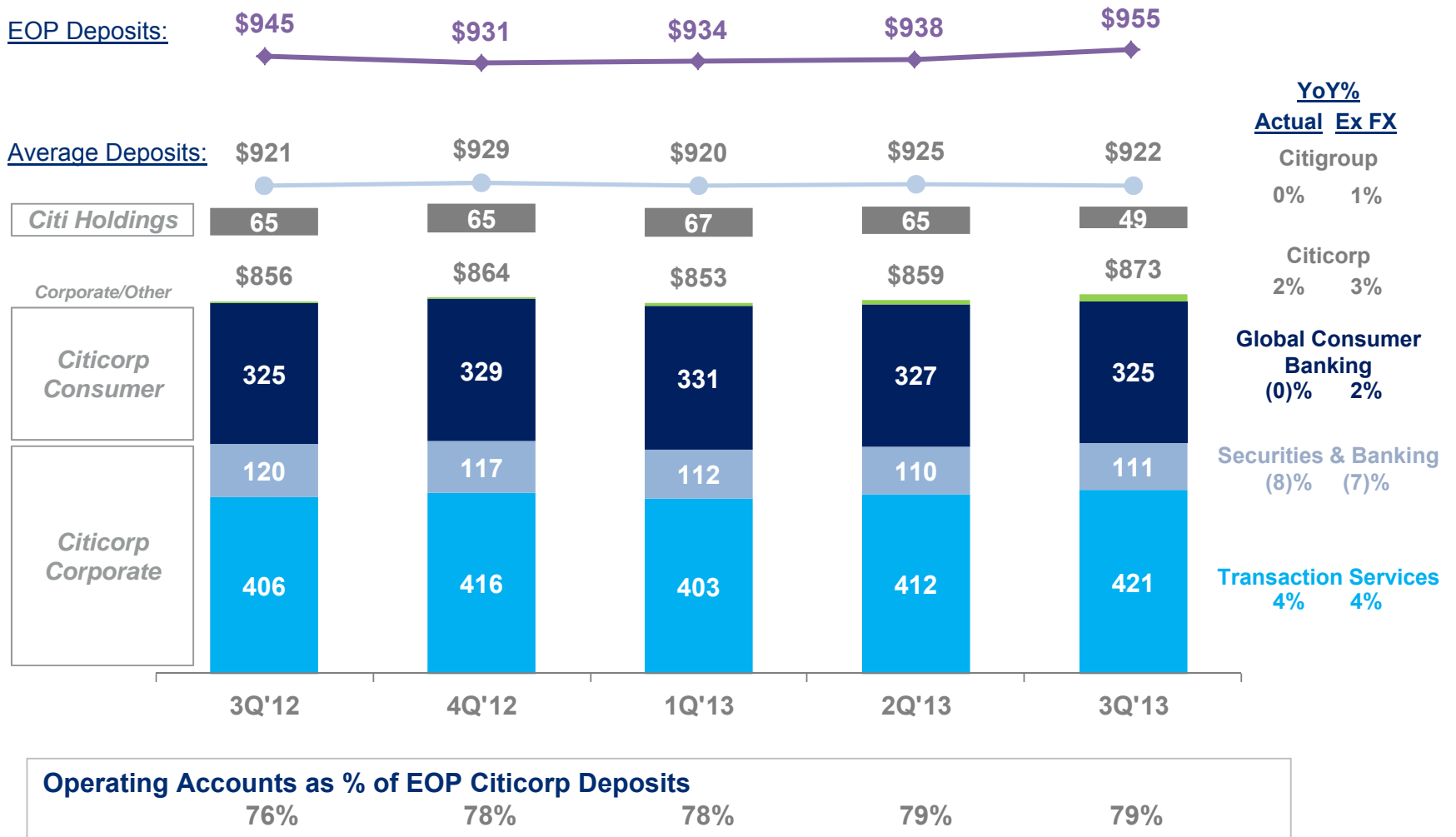


Top Emerging Markets Exposures



Deposit Trends

(in \$B)

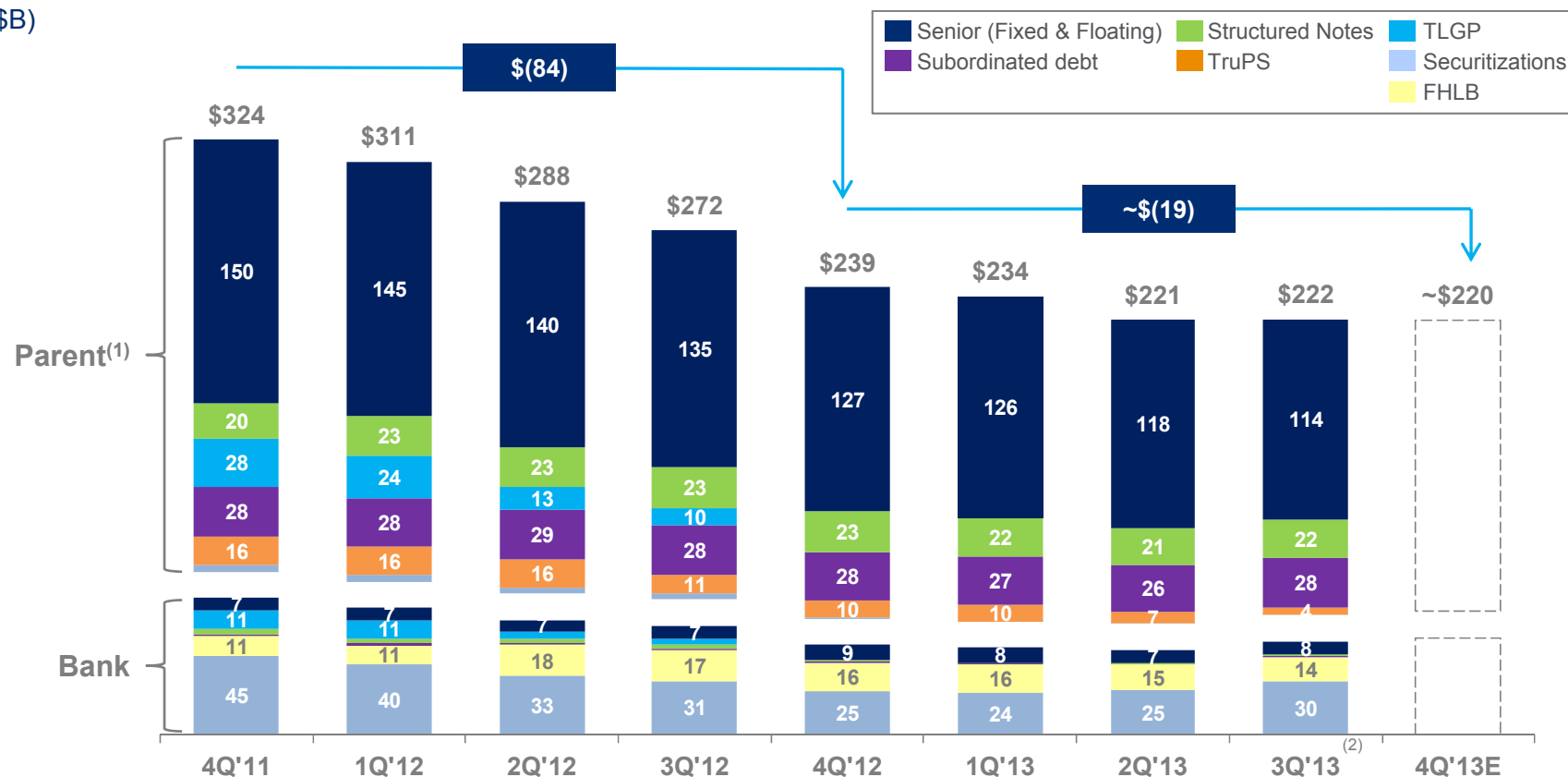


10 Note: Citi defines operating accounts as checking and savings accounts for individuals, as well as cash management accounts for corporations. There is not a standard industry definition for operating accounts; numbers above reflect Citigroup's internal assessments of breakdowns within each business. Totals may not sum due to rounding.



Long-Term Debt Outstanding

(in \$B)



| | | | | | | | | |
|----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Parent | \$246 | \$239 | \$223 | \$210 | \$188 | \$185 | \$173 | \$169 |
| Bank | 78 | 72 | 65 | 62 | 51 | 49 | 48 | 53 |
| WAM (years) ⁽³⁾ | 7.1 | 6.9 | 7.0 | 7.0 | 7.2 | 7.1 | 7.0 | 6.9 |

Note: Totals do not include subordinated capital notes, capital lease obligations and employee deferred awards; in total, there was less than \$1 billion of these obligations outstanding for all periods shown. Totals may not sum due to rounding.

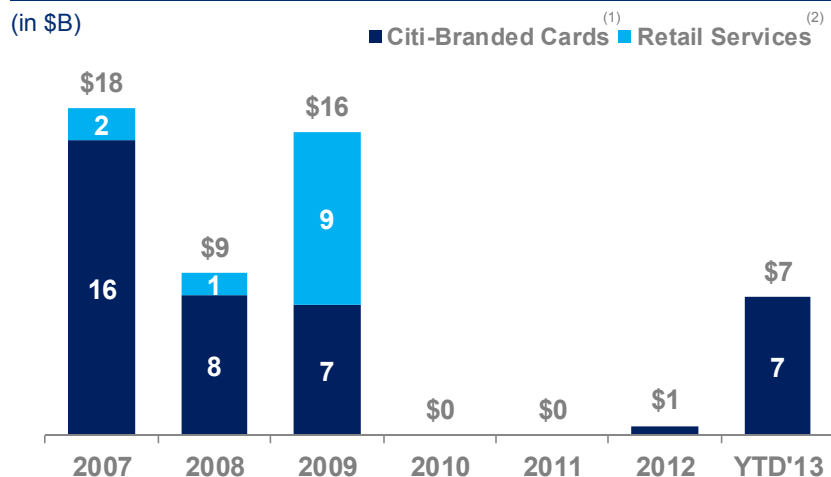
(1) Includes third-party long-term debt balances at Citi's non-bank subsidiaries (including broker-dealer subsidiaries) that are consolidated into Citigroup Inc.

(2) Preliminary.

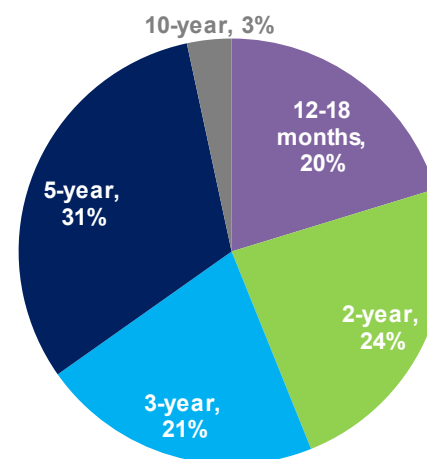
(3) Weighted average maturity includes Bank and Parent long-term debt with remaining life greater than 1 year. Excludes trust preferred securities, borrowings with the Federal Home Loan Banks (FHLB) and securitizations.

Bank Credit Card Securitization Issuance

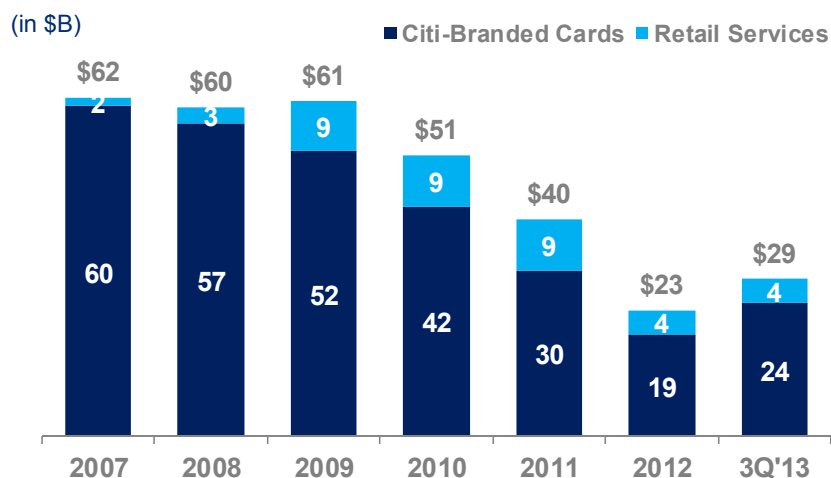
Historical Term ABS Issuance



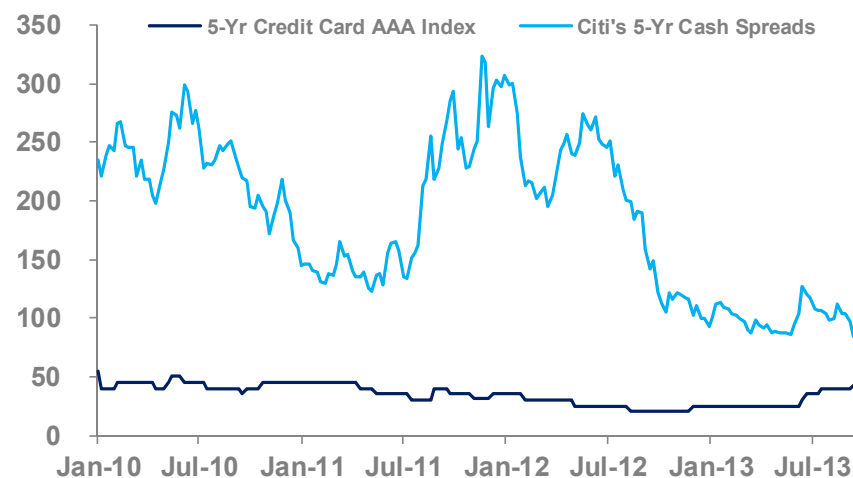
Term Structure of Citi-Branded ABS Issuance, YTD'13



Historical Term ABS Outstandings⁽³⁾



Comparative Funding Costs (bps)



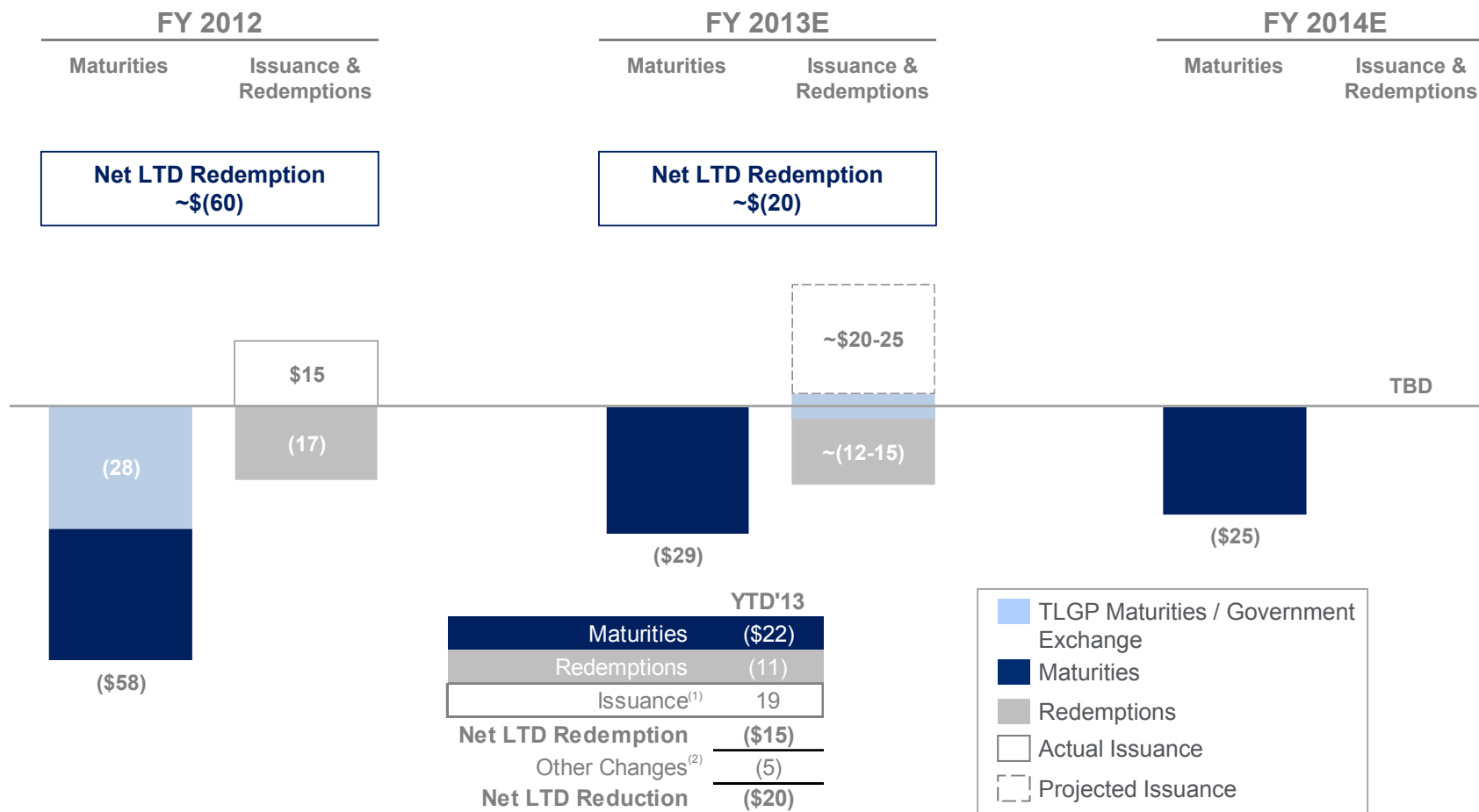
(1) Citibank Credit Card Issuance Trust was established in 2000 and is the primary issuance vehicle for Citi-branded credit card receivables.

(2) Citibank Omni Master Trust was established in 2003 and is the primary issuance vehicle for Citi Retail Services cards receivables; the Omni Trust includes both co-branded and private-label credit card receivables.

(3) Excludes conduits, asset-backed commercial paper, and student loan balances. For 3Q'13, these amounts totaled \$1 billion.

Parent Maturities & Issuance of Long-Term Debt

(in \$B)



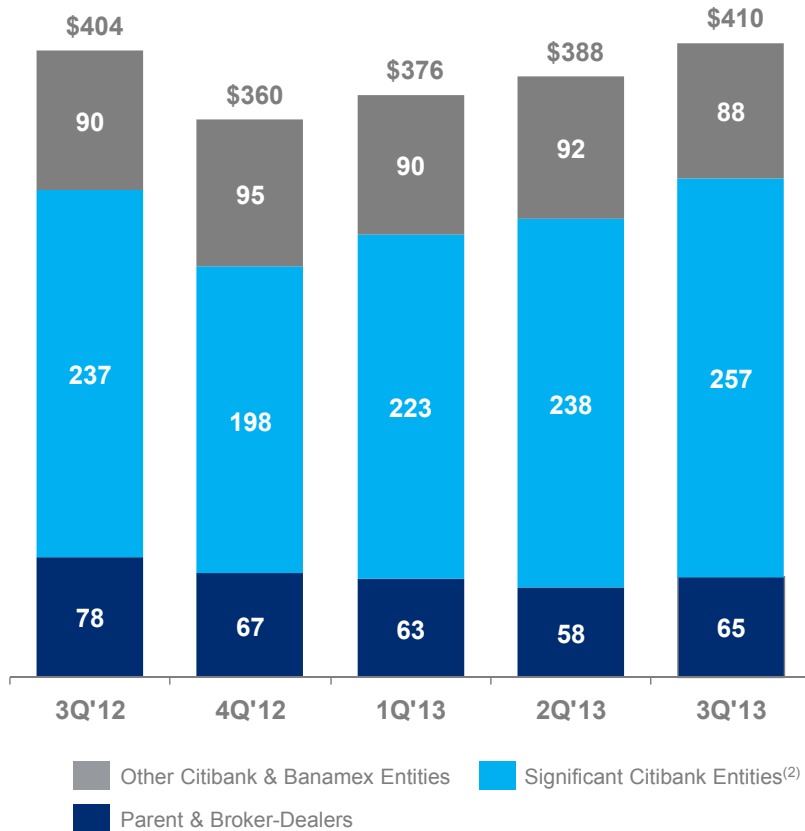
Note: Totals may not sum due to rounding. Parent includes third-party long-term debt balances at Citi's non-bank subsidiaries (including broker-dealer subsidiaries) that are consolidated into Citigroup Inc.

(1) Long-term debt issuance data for YTD'13 of \$19.0B for Citigroup Inc. excludes (a) \$2.1B of structured notes (such as equity-linked and credit-linked notes) with early redemption features effective within one year; and (b) \$3.3B subordinated debt issued following the exchange of trust preferred securities previously held by the U.S. Treasury and FDIC.

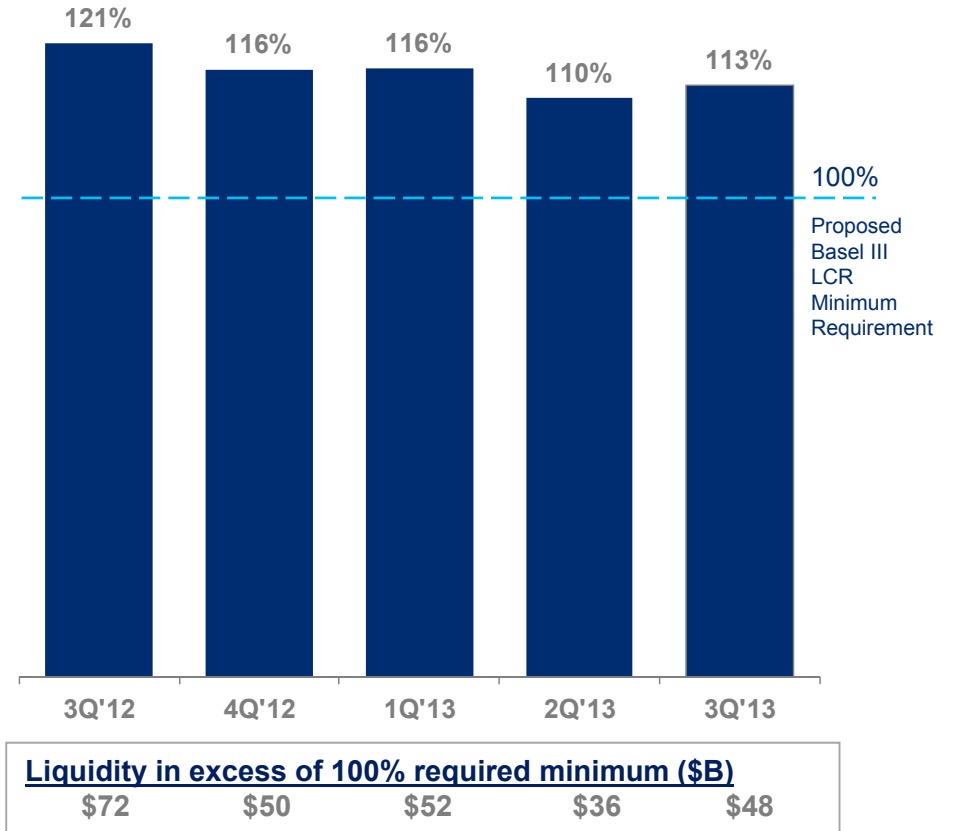
(2) Includes impact of foreign exchange translation and mark-to-market of debt carried at fair value, net of issuances of structured notes with early redemption features.

Liquidity Management

High Quality Liquid Assets (EOP \$B)⁽¹⁾



Basel III LCR Estimates



Note: Citigroup's estimated Basel III Liquidity Coverage Ratio (LCR) is a non-GAAP financial measure. Citi's LCR estimates are calculated in accordance with the Basel Committee on Banking Supervision "Basel III: The Liquidity Coverage Ratio and Liquidity Risk Monitoring Tools" released on January 7, 2013. Citi's estimated LCR is based on its current interpretation, expectations and understanding of the proposed LCR calculation requirements and is necessarily subject to final regulatory clarity and rulemaking and other implementation guidance.

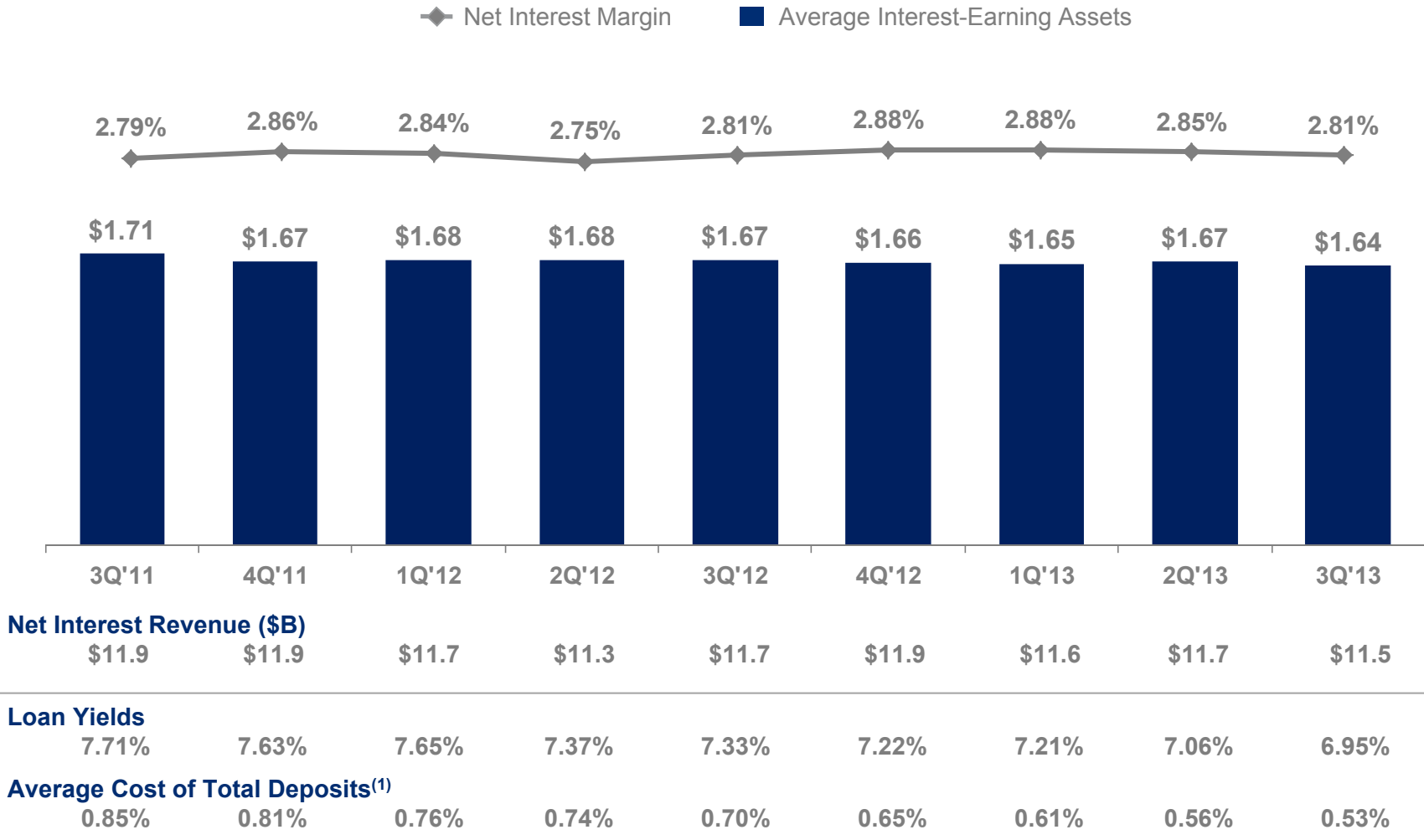
(1) High quality liquid assets includes unencumbered cash at central banks as well as unencumbered highly liquid securities. These totals do not include Citigroup's borrowing capacity at the FHLB (\$28 billion as of 3Q'13) or the borrowing capacity at foreign central banks and the U.S. Federal Reserve Bank discount window.

(2) Citigroup's Bank subsidiaries can lend to the Citigroup Parent and Broker-Dealer entities in accordance with Section 23A of the Federal Reserve Act. As of September 30, 2013, the amount available for lending to these entities was approximately \$17 billion.



Net Interest Margin

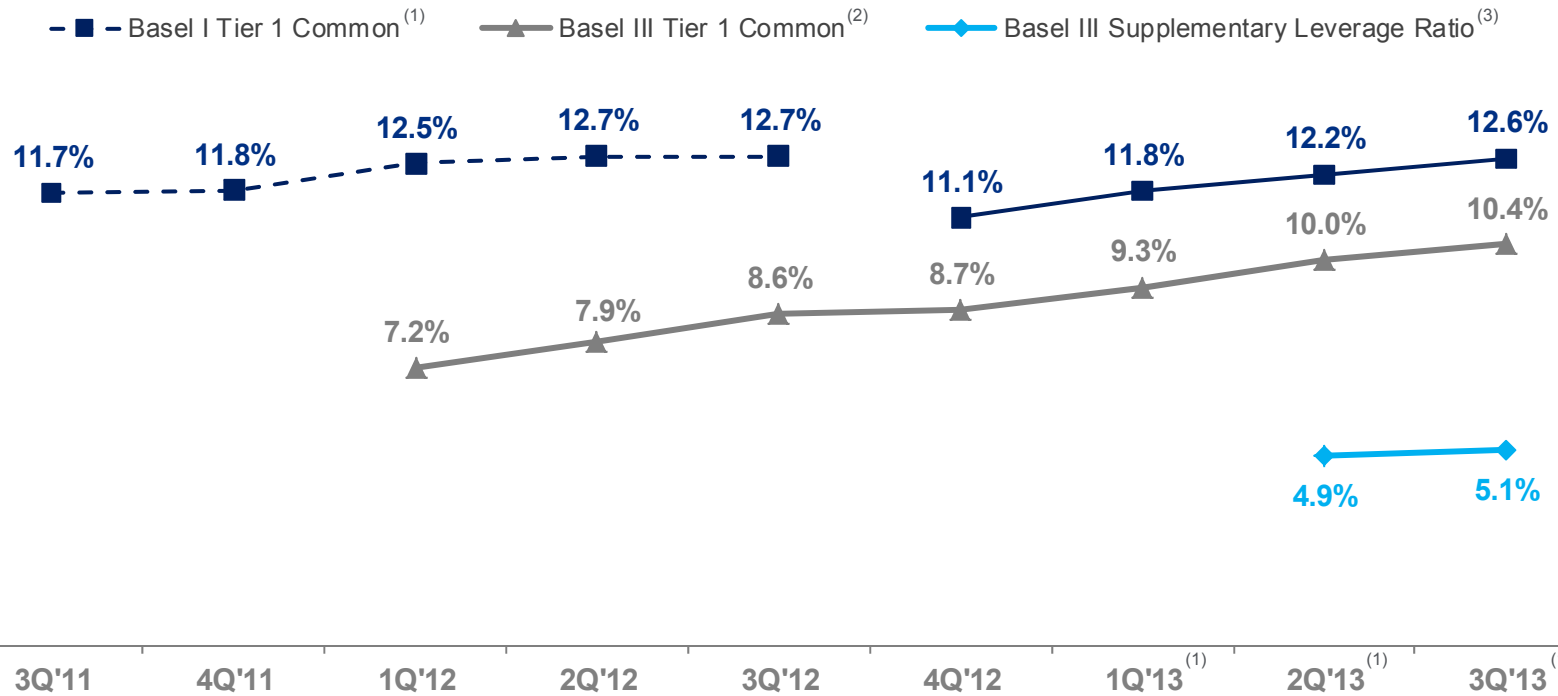
(in \$Tr)



Note: NIM (%) includes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 35%). Totals may not sum due to rounding.

(1) Excludes deposit insurance and FDIC assessment. Includes effect of non-interest-bearing deposits.

Regulatory Capital Progression



Risk-Weighted Assets (\$B)

| Basel I | Basel II.5 ⁽¹⁾ | | | | | | | |
|-----------|---------------------------|---------|---------|---------|---------|---------|---------|---------|
| \$984 | \$973 | \$974 | \$978 | \$975 | \$1,111 | \$1,080 | \$1,084 | \$1,072 |
| Basel III | | \$1,272 | \$1,250 | \$1,237 | \$1,206 | \$1,192 | \$1,168 | \$1,164 |

- (1) As of 1Q'13, the Tier 1 Common Ratio under Basel I reflects the final (revised) U.S. market risk capital rules (Basel II.5). Basel I Tier 1 Common Ratio and Risk-Weighted Assets incorporating Basel II.5 are also shown for 4Q'12.
- (2) Citigroup's estimated Basel III Tier 1 Common ratio is a non-GAAP financial measure. For additional information regarding Citi's estimated Basel III Tier 1 Common ratio, including the calculation of the ratio, please refer to Slides 2 and 37.
- (3) Citigroup's estimated Basel III Supplementary Leverage Ratio is a non-GAAP financial measure. For additional information regarding Citi's estimated Supplementary Leverage Ratio, please refer to Slides 2 and 38.
- (4) Preliminary. Citi Holdings comprised 11% of Basel I RWA and 20% of estimated Basel III Risk-Weighted Assets as of 3Q'13.

Summary

▶ **Results reflect operating environment**



- Slowdown in market activity given macro uncertainty
- Reduced Citi Holdings drag on earnings
- Citicorp deposits and loans continued to grow year-over-year

▶ **High credit quality, well reserved**



- Favorable credit trends, well diversified portfolio
- Well reserved, 3.2% of loans
- Maintain focus on target market segments

▶ **Strong capital and liquidity**



- Estimated Basel III Tier 1 Common ratio of 10.4%
- Estimated Basel III LCR of ~113%, \$48B of excess high quality liquid assets above proposed requirement

▶ **Efficient balance sheet management**



- Sized balance sheet to approximately \$1.9 trillion
- Net interest margin outlook stable for 4Q'13
- Estimated Basel III Supplementary Leverage Ratio of 5.1%

Certain statements in this document are “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including but not limited to the precautionary statements included in this document and those contained in Citigroup's filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2012 Annual Report on Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.



Appendix

Table of Contents

- | | |
|---|--|
| 21. Orderly Liquidation Authority | 33. Value at Risk |
| 22. Rating Agency Perspectives | 34. Citicorp – Consumer Credit, Country Detail |
| 23. Assets | 35. Citicorp – Corporate Loan Details |
| 24. Assets – Citicorp vs. Citi Holdings | 36. Citigroup – Preferred Stock Dividend Schedule |
| 25. Citi Holdings – Asset Detail | 37. Basel III Capital Reconciliation |
| 26. Citi Holdings – N.A. Mortgage Details | 38. Tangible Common Equity Reconciliation & Basel III Supplementary Leverage Ratio |
| 27. Liabilities & Equity | 39. Adjusted Results Reconciliation |
| 28. Citicorp – Deposits Growth | |
| 29. Liability Management & Issuance | |
| 30. Tier 1 Capital Securities | |
| 31. OCI and Other Effects on Capital | |
| 32. Liquidity Pool Management | |

Orderly Liquidation Authority

- ▶ Title II of the Dodd-Frank Act gives the FDIC Orderly Liquidation Authority (OLA) where the holding company would be put in receivership, its long-term debt bears losses, and its operating subsidiaries would be recapitalized.

Federal Reserve comments on capital structure requirements⁽¹⁾:

“The Federal Reserve, in consultation with the FDIC, will be issuing in the next few months a proposal that would require the largest, most complex banking firms to hold minimum amounts of long-term, unsecured debt at the holding company level. This requirement will have the effect of preventing erosion of the current long-term debt holdings of the largest, most complex U.S. firms, which, by historical standards, are currently at fairly high levels.”

~ Fed Gov. Tarullo

Considerations for Citi and peers:

- Implementation uncertainty remains, including:
 - Timeline
 - Bail-in debt components
 - Minimum requirements
- Regulators have yet to issue proposed rules

Bail-In Components

| (\$B) | 3Q'13E |
|---|---------|
| <i>Citigroup Inc. (Parent Company)</i> ⁽²⁾ | |
| A Senior Debt (>1yr remaining maturity) | \$111 |
| B Senior Debt (<1yr remaining maturity) | 19 |
| C Subordinated Debt | 26 |
| D Trust Preferreds | 4 |
| E Other Debt, Mostly at Bank ⁽³⁾ | \$62 |
| F Preferred Stock | \$5 |
| G Common Equity | 196 |
| H Basel I Tier 1 Common ⁽⁴⁾ | 136 |
| I Basel III Tier 1 Common ⁽⁵⁾ | 122 |
| J GAAP Assets | \$1,900 |
| K Basel II.5 Risk-Weighted Assets ⁽⁴⁾ | 1,072 |
| L Basel III Risk-Weighted Assets ⁽⁵⁾ | 1,164 |

Illustrative Bail-In Capacity

| | |
|--|-------|
| Parent LTD + Equity (A+C+D+F+G) | 18.0% |
| GAAP Assets (J) | |
| Parent LTD + Preferred + Basel I T1C (A+C+D+F+H) | 26.3% |
| Basel II.5 Risk-Weighted Assets (K) | |
| Parent LTD + Preferred + Basel III T1C (A+C+D+F+I) | 23.0% |
| Basel III Risk-Weighted Assets (L) | |

(1) Federal Reserve Governor Daniel K. Tarullo's remarks at Federal Reserve Board conference, October 18th, 2013.

(2) Final balances will be reported on Citigroup's 3Q'13 FR Y-9LP.

(3) Remaining debt balances at Citigroup entities other than Citigroup Inc./Parent Company.

(4) Reflects the final (revised) U.S. market risk capital rules (Basel II.5).

(5) Citigroup's estimated Basel III Tier 1 Common Ratio and Risk-Weighted Assets are non-GAAP financial measures. For additional information, including the calculation of these measures, please refer to Slides 2 and 37.

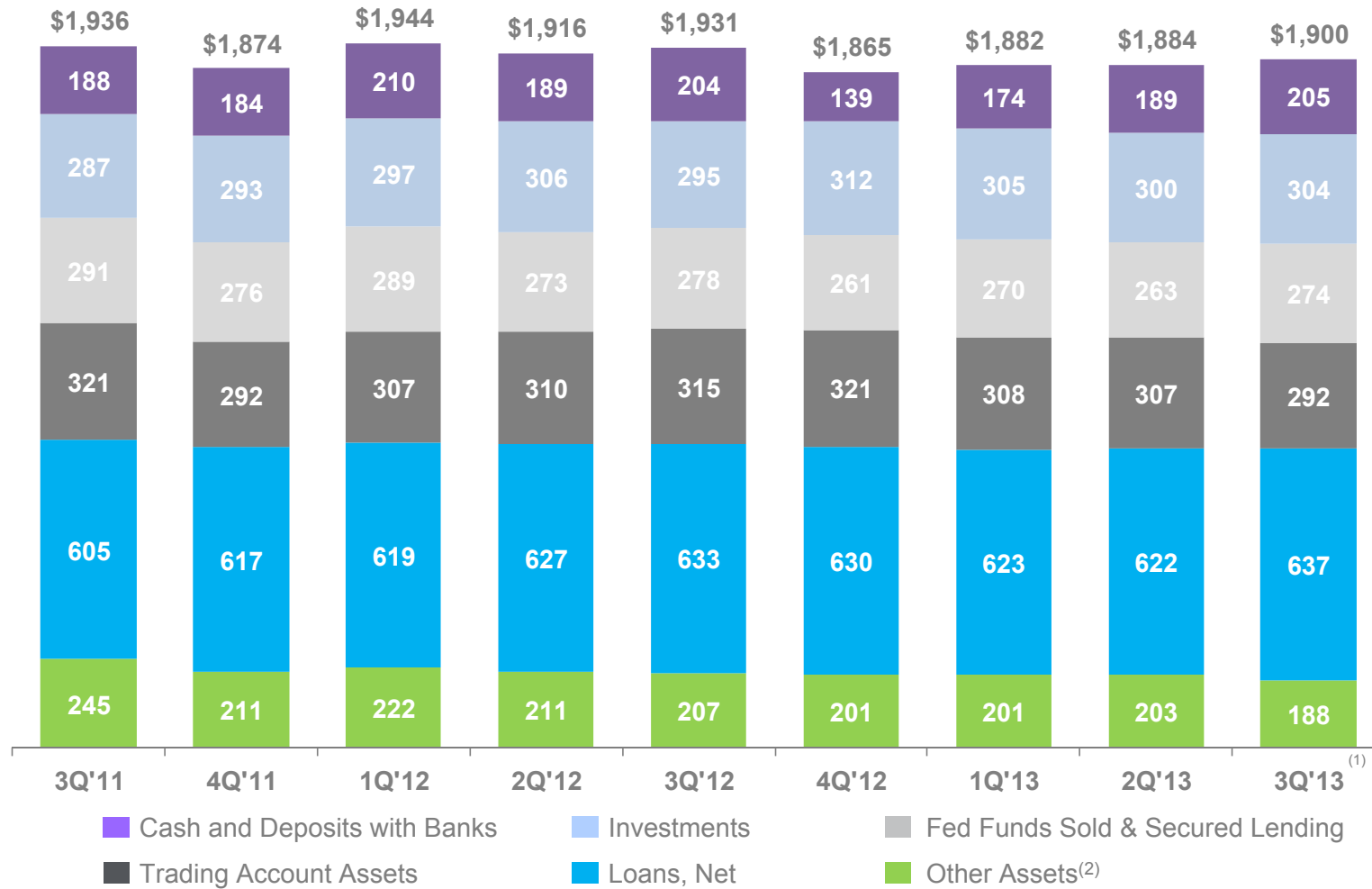
Rating Agency Perspectives

| Ratings Summary | Fitch ⁽¹⁾ | | | S&P ⁽²⁾ | | | Moody's ⁽³⁾ | | |
|--|---|----------------------------|---------|---|----------------------------|-----------------------|--|----------------------------|----------------------|
| | Rating | Government Support Notches | Outlook | Rating | Government Support Notches | Outlook | Rating | Government Support Notches | Outlook |
| Citigroup Inc. Senior Debt | A | 1 | Stable | A- | 2 | Negative | Baa2 | 2 | Direction Uncertain |
| Commercial Paper | F1 | | | A-2 | | | P-2 | | Review for Downgrade |
| Citibank, N.A. Long-Term Obligations | A | 1 | Stable | A | 2 | Stable ⁽⁴⁾ | A3 | 3 | Review for Upgrade |
| Short-Term Obligations | F1 | | | A-1 | | | P-2 | | Review for Upgrade |
| Support Methodology Reassessment | Fitch noted "there is clear political intention to ultimately reduce the implicit state support for systemically important banks in Europe and the U.S... This may result in Fitch factoring less support into banks' ratings in the medium term." Fitch cited the need for additional developments from regulators before adjusting support. | | | S&P announced it will "continue to assess" government support for 8 U.S. SIFIs and noted it "may remove ratings uplift" if regulators decide that holding company bondholders must bear losses in event of SIFI liquidation (OLA). S&P cited the need for additional guidance from regulators before adjusting support. | | | As part of its holding company support reassessment for 8 U.S. SIFIs, Moody's is reviewing Citigroup's ratings at both the Bank and Holding Company level. Notably, Moody's placed Bank ratings on "Review for Upgrade," citing Citi's "declining exposure to legacy assets, strengthened profitability and improved capital." | | |
| Rating Illustration | | | | | | | | | |

- (1) Citigroup Global Markets Limited (CGML) long- and short-term ratings: A/F1.
- (2) CGML and Citigroup Global Markets Inc. (CGMI) long- and short-term ratings: A/A-1.
- (3) Moody's updated rating outlooks were announced on August 22, 2013.
- (4) S&P upgraded Citibank N.A.'s outlook to Stable from Negative on June 20, 2013.
- (5) On November 30, 2011, S&P incorporated a "transition notch" in Citi's supported ratings, citing "we believe Citi has a credible plan to improve its risk profile by shedding higher-risk assets during the next two years."

Assets

(in \$B)



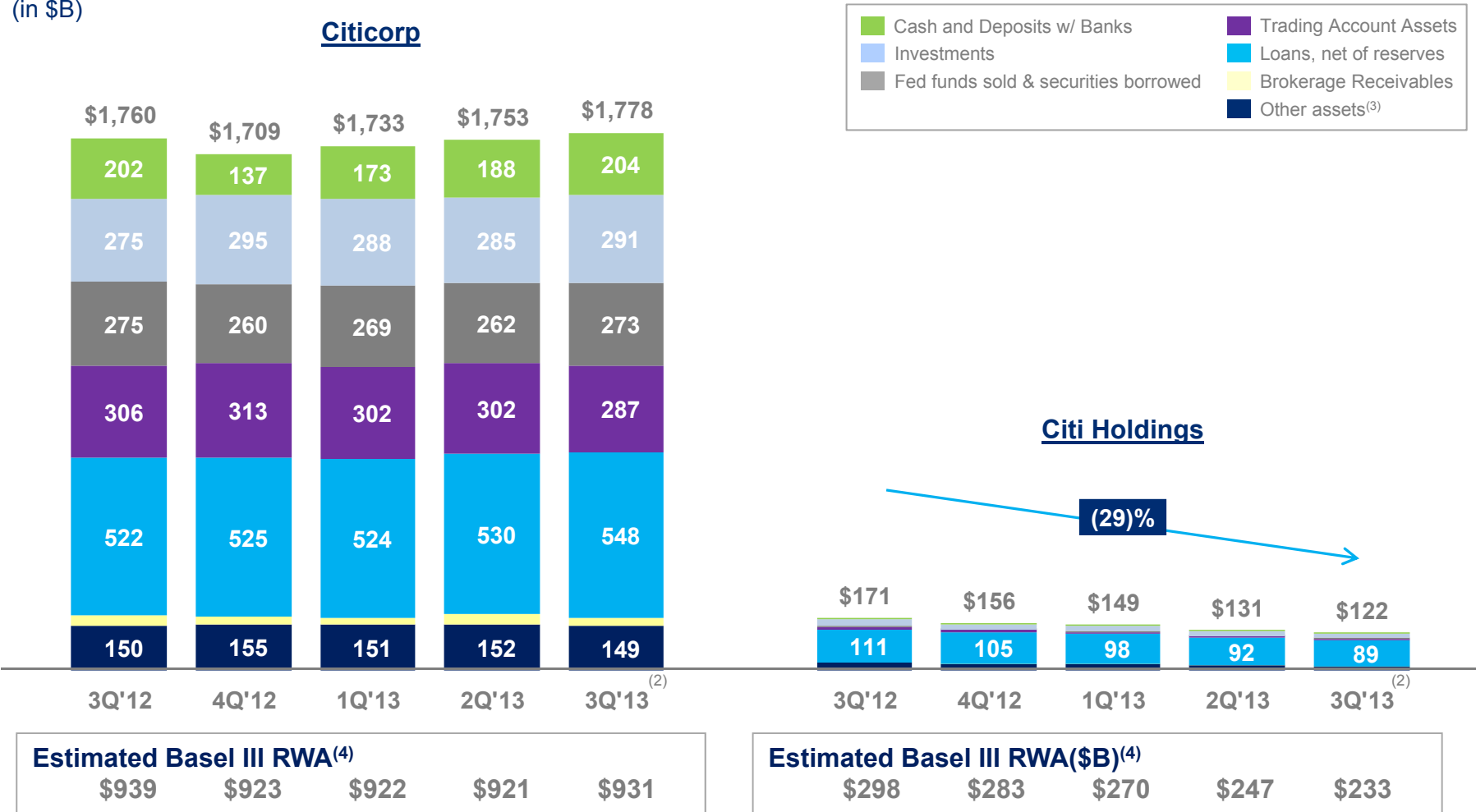
Note: Totals may not sum due to rounding.

(1) Preliminary.

(2) Includes brokerage receivables, goodwill, intangibles, mortgage servicing rights (MSRs), other assets, and assets related to discontinued operations held for sale.

Assets⁽¹⁾ – Citicorp vs. Citi Holdings

(in \$B)



Note: Totals may not sum due to rounding. Excludes discontinued operations.

(1) Quarterly segment balance sheet data is disclosed in Citigroup's Forms 10-Q and 10-K filed with the U.S. Securities and Exchange Commission.

(2) Preliminary.

(3) Includes brokerage receivables, goodwill, intangibles, mortgage servicing rights (MSRs), other assets, and assets related to discontinued operations held for sale.

(4) Citigroup's estimate of risk-weighted assets (RWA) under Basel III is a non-GAAP financial measure. For additional information, please refer to Slides 2 and 37.

Citi Holdings – Asset Detail

| EOP Assets (\$B) | 3Q'12 | 4Q'12 | 1Q'13 | 2Q'13 | 3Q'13 | % Δ YoY |
|---|--------------|--------------|--------------|--------------|--------------|----------------|
| Consumer Assets | \$134 | \$126 | \$122 | \$115 | \$107 | (20) % |
| • North America | 123 | 118 | 114 | 108 | 101 | (18) |
| • Loans | 109 | 105 | 98 | 92 | 88 | (19) |
| – Mortgages | 95 | 92 | 86 | 80 | 76 | (20) |
| – Personal | 10 | 10 | 9 | 9 | 9 | (8) |
| – Other | 4 | 3 | 3 | 3 | 3 | (27) |
| • Other Assets | 14 | 13 | 16 | 16 | 12 | (13) |
| • International | 10 | 8 | 7 | 7 | 7 | (34) |
| Other Assets | \$37 | \$30 | \$28 | \$16 | \$15 | (48) % |
| • Securities at HTM | 7 | 6 | 5 | 4 | 4 | (41) |
| • Trading MTM / AFS | 14 | 9 | 9 | 7 | 6 | (58) |
| • Other | 17 | 15 | 14 | 6 | 5 | (72) |
| Total | \$171 | \$156 | \$149 | \$131 | \$122 | (29) % |
| Citi Holdings Basel III RWA | \$298 | \$283 | \$270 | \$247 | \$233 | (22) % |
| <i>% of Total Citigroup RWA⁽¹⁾</i> | 24% | 23% | 23% | 21% | 20% | |
| Citi Holdings Loan Loss Reserves | \$11 | \$11 | \$9 | \$8 | \$7 | (34) % |

Citi Holdings – N.A. Mortgage Details

(EOP Loans, \$B)

First Mortgages

| | | FICO | | | | | | | | | | | |
|-----|----------------------|--------|--------|--------|--------|-----------|--------|--------|--------|--------|--------|--------|-------|
| | | ≥ 660 | | | | 660 - 580 | | | | < 580 | | | |
| | | 3Q'10 | 3Q'11 | 3Q'12 | 3Q'13 | 3Q'10 | 3Q'11 | 3Q'12 | 3Q'13 | 3Q'10 | 3Q'11 | 3Q'12 | 3Q'13 |
| LTV | < 80% | \$10.5 | \$8.5 | \$8.2 | \$10.3 | \$5.4 | \$5.3 | \$5.3 | \$5.7 | \$5.4 | \$4.0 | \$3.7 | \$3.4 |
| | 80-100% | 11.3 | 9.0 | 8.6 | 6.8 | 5.2 | 4.7 | 4.4 | 3.4 | 5.7 | 3.7 | 3.2 | 2.1 |
| | > 100% | 13.2 | 11.7 | 8.3 | 2.3 | 5.8 | 5.6 | 4.5 | 1.9 | 7.3 | 4.9 | 3.4 | 1.5 |
| | Total ⁽¹⁾ | \$35.1 | \$29.3 | \$25.1 | \$19.3 | \$16.5 | \$15.6 | \$14.2 | \$11.0 | \$18.5 | \$12.6 | \$10.2 | \$7.0 |

- 3Q'10 – 3Q'13**
- Loans LTV > 100% down 78%
 - Loans LTV > 100%, FICO < 580 down 79%

Home Equity

| | | FICO | | | | | | | | | | | |
|-----|----------------------|--------|--------|--------|--------|-----------|-------|-------|-------|-------|-------|-------|-------|
| | | ≥ 660 | | | | 660 - 580 | | | | < 580 | | | |
| | | 3Q'10 | 3Q'11 | 3Q'12 | 3Q'13 | 3Q'10 | 3Q'11 | 3Q'12 | 3Q'13 | 3Q'10 | 3Q'11 | 3Q'12 | 3Q'13 |
| LTV | < 80% | \$10.9 | \$9.7 | \$8.9 | \$10.0 | \$1.2 | \$1.3 | \$1.3 | \$1.5 | \$1.0 | \$0.8 | \$0.7 | \$0.7 |
| | 80-100% | 8.5 | 7.0 | 6.3 | 6.1 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.3 | 1.1 | 0.9 |
| | > 100% | 14.1 | 12.2 | 9.6 | 5.2 | 3.3 | 3.1 | 2.4 | 1.4 | 3.2 | 2.3 | 1.6 | 0.8 |
| | Total ⁽¹⁾ | \$33.6 | \$29.0 | \$24.9 | \$21.3 | \$6.3 | \$6.2 | \$5.3 | \$4.6 | \$6.0 | \$4.4 | \$3.3 | \$2.4 |

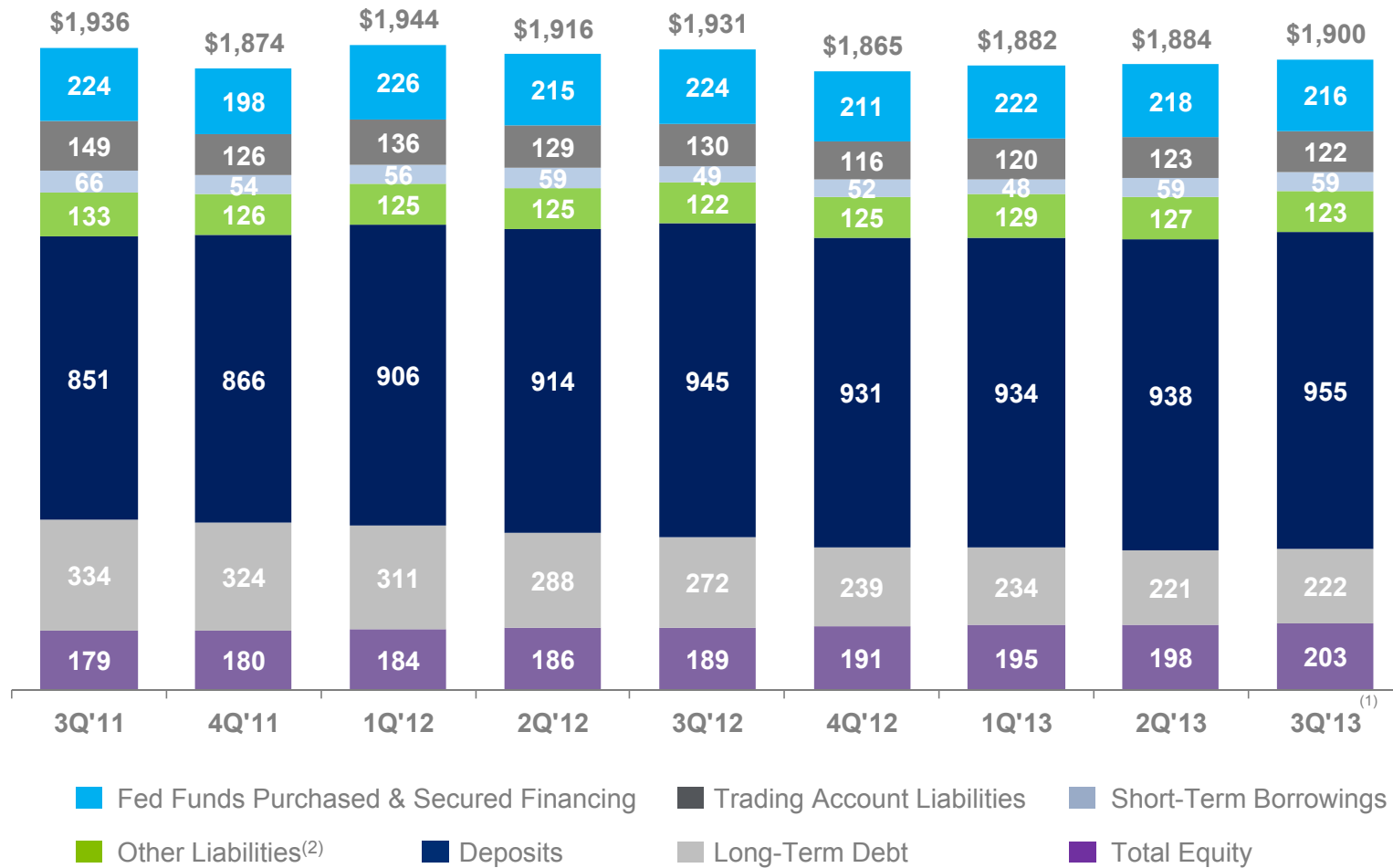
- 3Q'10 – 3Q'13**
- Loans LTV > 100% down 64%
 - Loans LTV > 100%, FICO < 580 down 75%

Note: Totals may not sum due to rounding. LTV: Loan-to-Value. Data appearing in the tables above have been sourced from Citi's risk systems and, as such, may not reconcile with disclosures elsewhere generally due to differences in methodology or variations in the manner in which information is captured. Citi has noted such variations in instances where it believes they could be material to reconcile to the information presented elsewhere.

(1) Excludes loans in Canada and Puerto Rico, loans guaranteed by U.S. government-sponsored agencies and loans recorded at fair value.

Liabilities & Equity

(in \$B)



Note: Totals may not sum due to rounding.

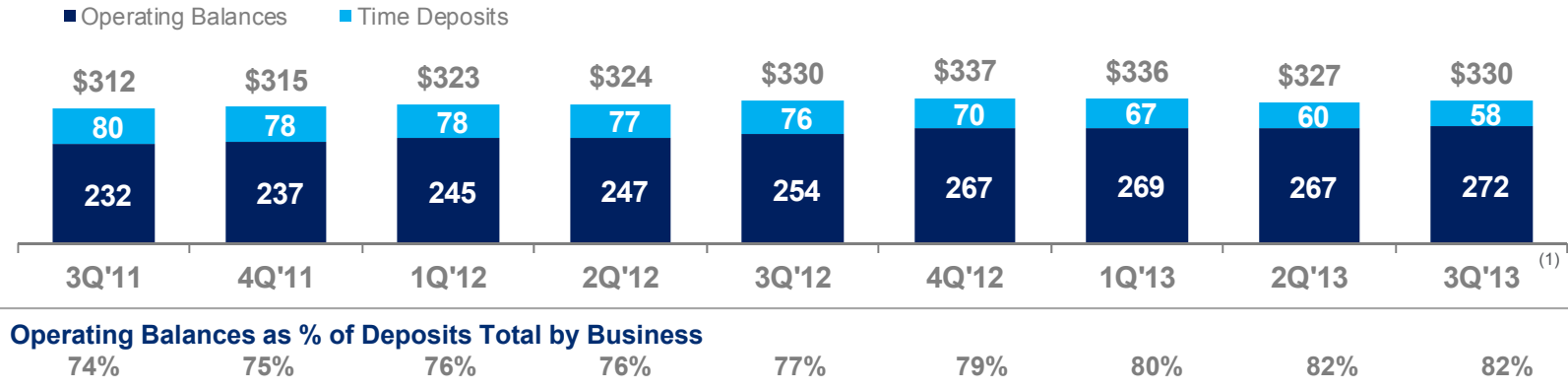
(1) Preliminary.

(2) Includes brokerage payables, other liabilities, and liabilities related to discontinued operations held for sale.

Citicorp – Deposits Growth

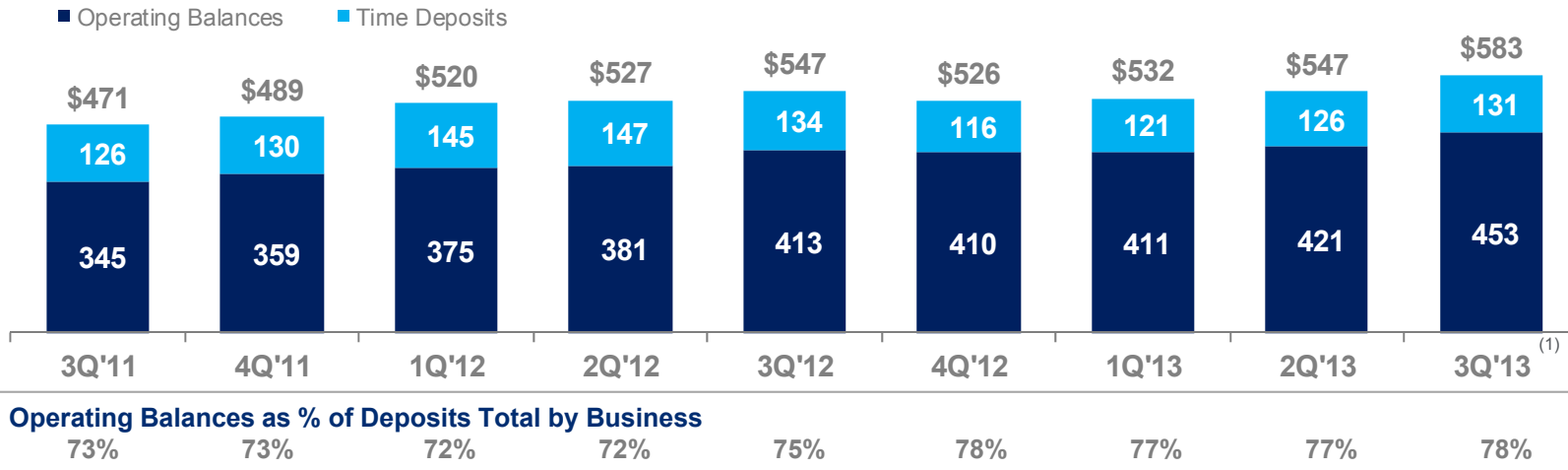
Global Consumer Banking

(in \$B)



Transaction Services and Securities & Banking⁽²⁾

(in \$B)



Note: Citi defines operating accounts as checking and savings accounts for individuals, as well as cash management accounts for corporations. There is no standard industry definition for operating accounts; numbers above reflect Citigroup's internal assessments of breakdowns within each business. Citi Holdings is excluded from this chart. Totals may not sum due to rounding.

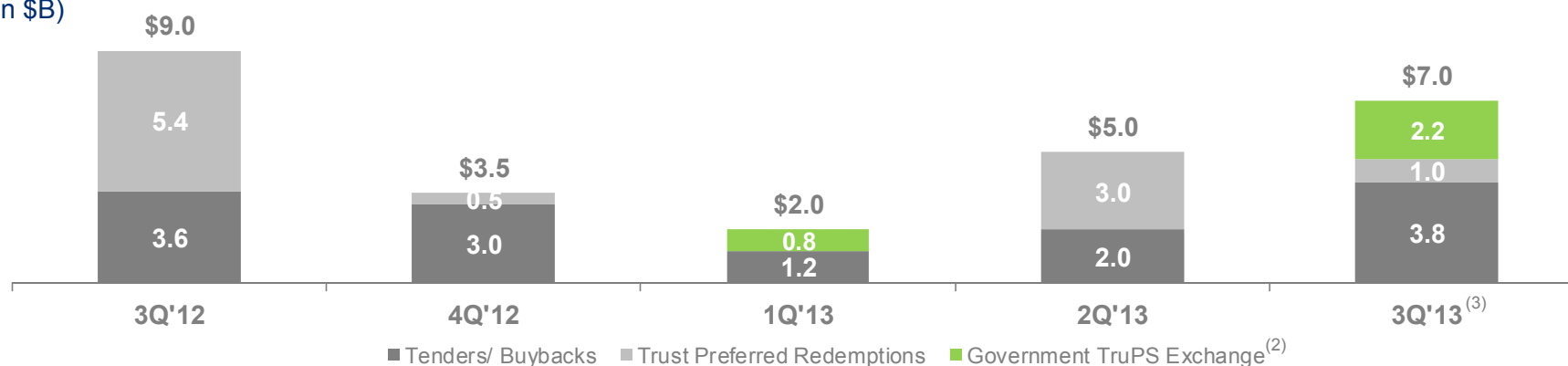
(1) Preliminary.

(2) Includes Corporate/Other deposits within Time Deposits.

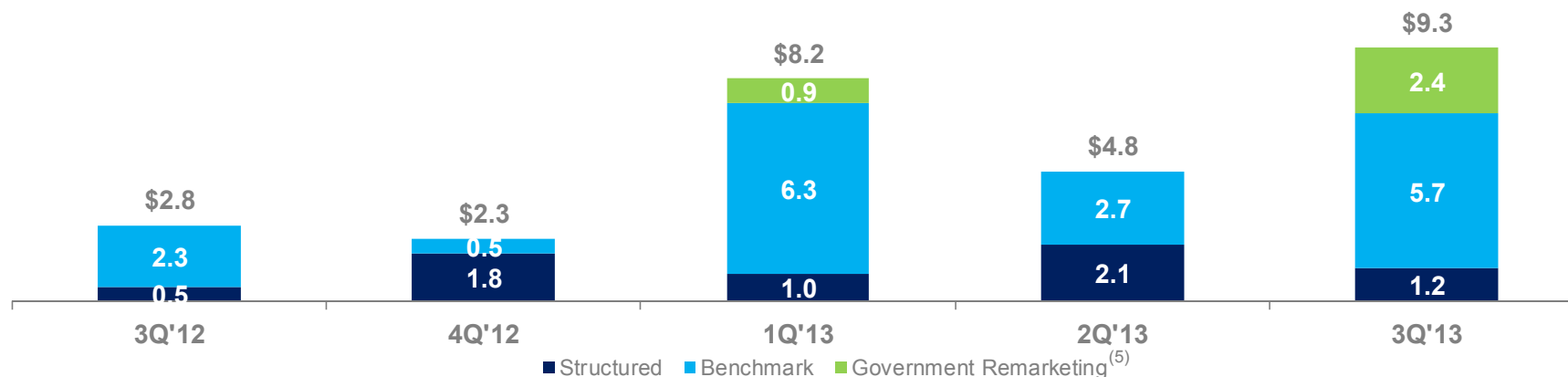
Liability Management & Issuance

Liability Management Activity⁽¹⁾

(in \$B)



Issuance Volumes⁽⁴⁾



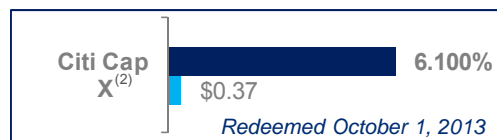
- (1) Excludes credit card securitizations. Includes benchmark, fixed and floating rate notes and structured note buybacks (excluding credit-linked notes).
 (2) Includes \$800MM of Citigroup Capital XXXIII previously held by the U.S. Treasury, and \$2.225B of Citigroup Capital XXXIII previously held by the FDIC. These trust preferred securities were exchanged for approximately \$3.3 billion of subordinated debt (see footnote 5 below).
 (3) 3Q'13 excludes \$0.4B of Citigroup Capital X announced in 3Q'13 but redeemed on October 1, 2013.
 (4) Includes benchmark and structured issuances for Citigroup Inc. Excludes credit card securitizations, FHLB and non-U.S. affiliate (local country).
 (5) Includes the issuance of approximately \$900MM of subordinated debt following the exchange of trust preferred securities previously held by the U.S. Treasury, and approximately \$2.4B of subordinated debt following the exchange of trust preferred securities previously held by the FDIC.

Tier 1 Capital Securities

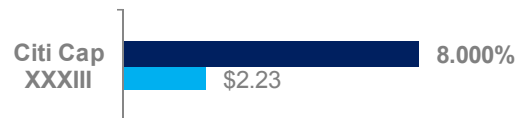
Trust Preferreds (\$B)

Redemptions:

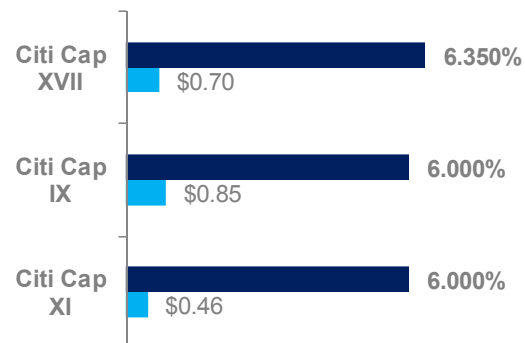
\$5.7B redeemed in 2012
\$3.9B redeemed through 3Q'13⁽¹⁾



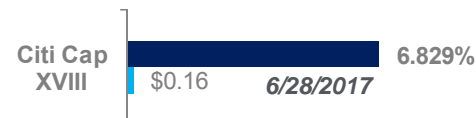
FDIC Exchange for Subordinated Debt⁽³⁾: \$2.23B



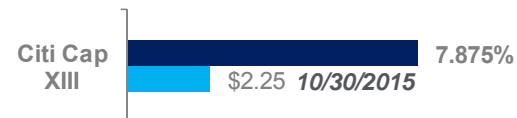
Currently Callable: \$2.4B



Callable in the Future: \$0.16B

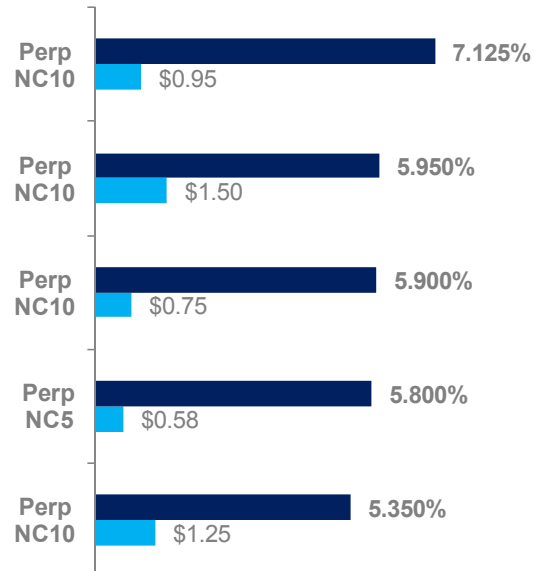


Grandfathered⁽⁴⁾: \$2.25B



Preferred Stock (\$B):

2012 & 2013 Offerings



2013 Redemptions: \$0.1B

Note: Excluded from this slide are: (i) Citigroup Capital III (\$0.2B) which is not redeemable and matures in 2036, and (ii) 4 Adam Trusts (\$0.1B combined) that are all currently callable and have floating coupons. Totals may not sum due to rounding.

- (1) Does not include Citigroup Capital X (see footnote 2 below).
- (2) Redeemed October 1, 2013.
- (3) Citigroup exchanged Citigroup Capital XXXIII previously held by the FDIC for approximately \$2.4 billion of subordinated debt (12-year and 30-year tranches).
- (4) Citigroup Capital XIII is permanently grandfathered under the Dodd-Frank Act and the final U.S. Basel III rules.

OCI and Other Effects on Capital

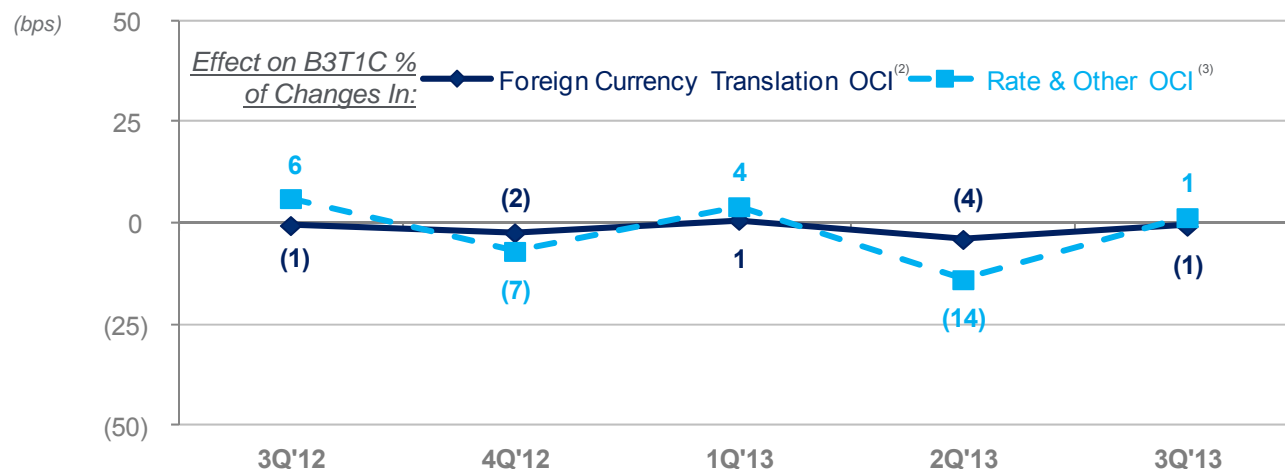
OCI Impacts on Basel III Tier 1 Common Capital Ratio⁽¹⁾

Foreign Currency Translation OCI:

- Basel III Tier 1 Common *ratio* not materially affected by foreign currency movements

Rate & Other OCI:

- Buffer over required capital ratios protects against market movements
- Asymmetric accounting treatment of investments and economics



| | 3Q'12 | 4Q'12 | 1Q'13 | 2Q'13 | 3Q'13 |
|-----------------------------|--------|--------|--------|--------|-------|
| ▲ in 10Yr Treasury Yield | (1)bps | 12bps | 12bps | 64bps | 12bps |
| ▲ in FX Rate ⁽⁴⁾ | 2.8% | (0.9)% | (1.0)% | (3.3)% | 1.3% |

Changes in Tangible Common Equity⁽¹⁾

| | 3Q'12 | 4Q'12 | 1Q'13 | 2Q'13 | 3Q'13 |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Beginning TCE | \$151.9 | \$154.5 | \$155.1 | \$159.3 | \$161.5 |
| Net Income | 0.5 | 1.2 | 3.8 | 4.2 | 3.2 |
| Foreign Currency Translation OCI | 0.8 | (0.3) | (0.5) | (1.2) | 0.4 |
| Investment Securities OCI | 0.8 | 0.1 | 0.2 | (2.1) | (0.1) |
| Cash Flow Hedge & Pension OCI | 0.2 | (0.8) | 0.4 | 0.9 | 0.6 |
| Other ▲ in TCE ⁽⁵⁾ | 0.3 | 0.4 | 0.3 | 0.4 | (0.3) |
| Ending TCE | \$154.5 | \$155.1 | \$159.3 | \$161.5 | \$165.4 |
| ▲ OCI % TCE | 1.1% | (0.6%) | 0.0% | (1.4%) | 0.6% |

(1) Citigroup estimated Basel III Tier 1 Common Capital Ratio (B3T1C) and Tangible Common Equity (TCE) are non-GAAP financial measures. For additional information, please refer to Slides 2, 37 and 38.

(2) Basel III Tier 1 Common ratio (bps) also includes impacts in RWA.

(3) Includes unrealized gains and losses on investment securities (Investment Securities OCI) and pension liability adjustments on an after-tax basis.

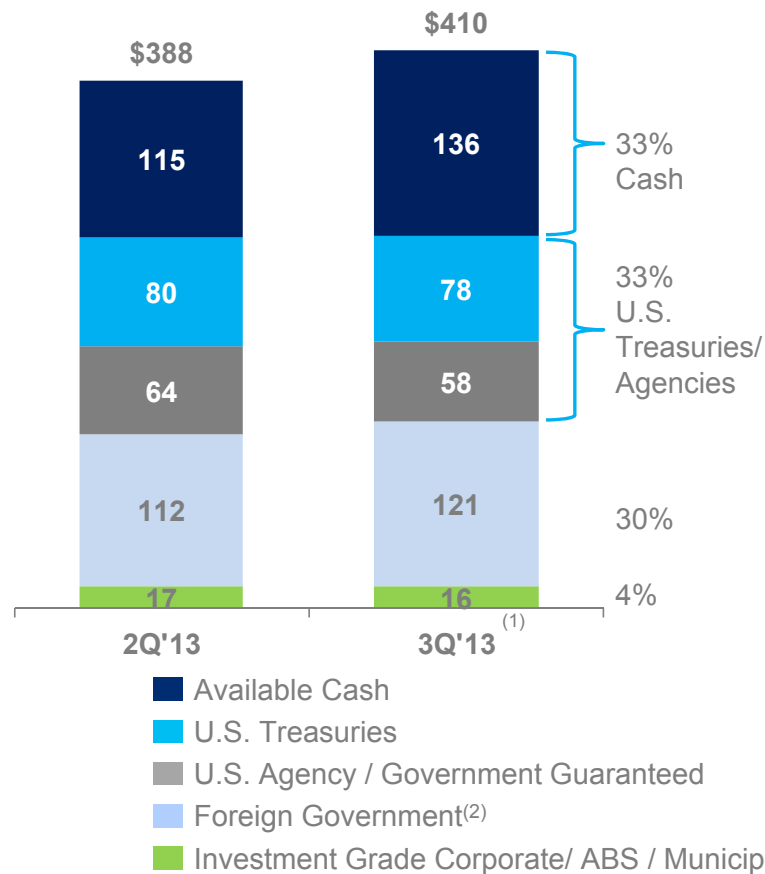
(4) FX spot rate change is a weighted average based upon the quarterly average GAAP capital exposure.

(5) Includes impact of share repurchases and dividends, effects of employee benefits and changes in goodwill and other intangibles.

Liquidity Pool Management

Composition of High Quality Liquid Assets

(in \$B)



- ▶ Citi's liquidity profile is managed centrally to ensure that Citi's interest rate exposure and liquidity positions are appropriate
- ▶ Citi has a conservative investment posture with ~33% of its liquidity pool invested in cash, and ~33% in U.S. government securities; remaining foreign government securities are held in local countries and funded with local deposits

Note: Totals above are based on Citi's current interpretation of the definition of "high quality liquid assets" calculated in accordance with the Basel Committee on Banking Supervision "Basel III: The Liquidity Coverage Ratio and Liquidity Risk Monitoring Tools" released on January 7, 2013 and is necessarily subject to final regulatory clarity and rulemaking and other implementation guidance.

(1) Preliminary.

(2) Foreign government securities include foreign government agencies, multinationals and foreign government guaranteed securities.

Value at Risk

(in \$MM)

99% 1 Day Average Value at Risk Citi Trading and Credit Portfolio⁽¹⁾



- ▶ Citi uses a single, independently approved Monte Carlo simulation VAR model using a 99% confidence interval.
 - ▶ VAR includes all positions which are measured at fair value; it does not include investment securities classified as available-for-sale or held-to-maturity.
- ▶ Designed to capture material risk sensitivities of various asset classes/risk types, including interest rate, foreign exchange, equity and commodity risks.
- ▶ Citi believes its VAR model is conservatively calibrated to incorporate the greater of short-term (most recent month) and long-term (three years) market volatility.
- ▶ Conservative VAR calibration contributes approximately 12% add-on to what would be a VAR estimated under the assumption of stable and perfectly normally distributed markets.

(1) For additional information regarding Citigroup's Value at Risk (VAR), see "Market Risk" in Citigroup's Second Quarter 2013 Quarterly Report on Form 10-Q and 2012 Annual Report on Form 10-K.

(2) Preliminary.

Citicorp – Consumer Credit, Country Detail

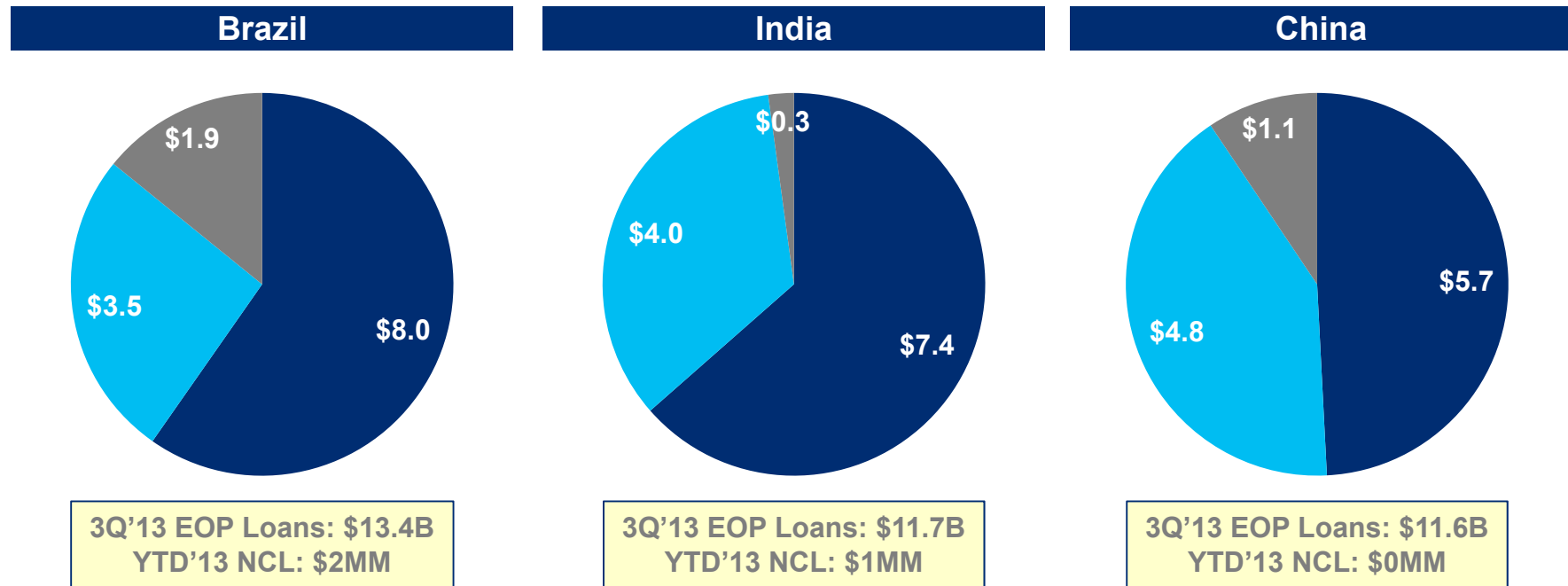
(in Constant \$B)

| | 3Q'13 Loans | | YoY Growth | 90+ DPD Ratio | | | NCL Ratio | | |
|------------------------------------|----------------|---------------|--------------|---------------|-------------|-------------|-------------|---------------|-------------|
| | (\$B) | (%) | (%) | 3Q'12 | 2Q'13 | 3Q'13 | 3Q'12 | 2Q'13 | 3Q'13 |
| Latin America | \$41.2 | 14.1% | 10.6% | 1.6% | 1.6% | 1.6% | 3.7% | 4.0% | 4.2% |
| Mexico | 29.6 | 10.1% | 9.7% | 1.5% | 1.4% | 1.6% | 3.3% | 3.9% | 3.9% |
| Brazil | 4.2 | 1.4% | 8.8% | 1.8% | 2.4% | 2.0% | 6.8% | 5.4% | 6.7% |
| All Other | 7.3 | 2.5% | 15.9% | 1.9% | 1.8% | 1.7% | 3.4% | 3.6% | 3.9% |
| Asia | 89.0 | 30.4% | 3.2% | 0.5% | 0.5% | 0.4% | 1.0% | 0.8% | 0.9% |
| Asia (ex-Korea & Japan) | 63.0 | 21.5% | 9.9% | 0.5% | 0.5% | 0.5% | 0.8% | 0.7% | 0.7% |
| Korea | 23.7 | 8.1% | (10.8)% | 0.4% | 0.4% | 0.4% | 1.2% | 0.9% | 1.2% |
| Australia | 13.0 | 4.4% | 1.9% | 0.9% | 0.9% | 0.7% | 1.8% | 1.8% | 1.4% |
| Singapore | 11.8 | 4.0% | 10.3% | 0.1% | 0.1% | 0.1% | 0.3% | 0.3% | 0.2% |
| Hong Kong | 10.1 | 3.5% | 15.8% | 0.1% | 0.1% | 0.1% | 0.5% | 0.4% | 0.5% |
| India | 7.1 | 2.4% | 7.4% | 0.4% | 0.5% | 0.6% | 0.6% | 0.5% | 0.8% |
| Taiwan | 6.7 | 2.3% | 5.4% | 0.2% | 0.1% | 0.1% | (0.3)% | (0.3)% | 0.2% |
| Malaysia | 5.3 | 1.8% | 4.3% | 1.3% | 1.2% | 1.2% | 0.7% | 0.7% | 0.7% |
| China | 4.3 | 1.5% | 57.4% | 0.0% | 0.1% | 0.1% | 0.0% | (0.0)% | 0.0% |
| Japan | 2.2 | 0.8% | (2.3)% | 0.6% | 0.6% | 0.6% | 1.5% | 1.5% | 0.5% |
| All Other | 4.6 | 1.6% | 8.1% | 1.4% | 1.3% | 1.2% | 2.6% | 2.5% | 2.2% |
| EMEA | 7.9 | 2.7% | 1.8% | 1.2% | 1.0% | 0.9% | 1.5% | (0.0)% | 1.1% |
| Poland | 2.7 | 0.9% | 6.9% | 1.4% | 1.1% | 1.2% | 1.0% | (0.5)% | 0.2% |
| All Other | 5.2 | 1.8% | (0.7)% | 1.1% | 1.0% | 0.8% | 1.8% | 0.2% | 1.5% |
| Total International | 138.1 | 47.1% | 5.2% | 0.8% | 0.8% | 0.8% | 1.8% | 1.7% | 1.9% |
| North America | 155.0 | 52.9% | 3.2% | 1.2% | 1.0% | 1.0% | 3.6% | 3.3% | 2.9% |
| Total Consumer Loans | \$293.1 | 100.0% | 4.1% | 1.0% | 0.9% | 0.9% | 2.7% | 2.5% | 2.4% |

Citicorp - Corporate Loan Details⁽¹⁾

(EOP Loans, \$B)

■ Corporate Lending ■ CTS / Trade Finance ■ Private Bank / Other



Corporate Lending Portfolio Detail⁽²⁾

- ~30% to non-Brazil domiciled corporates
- ~70% to large corporates based in Brazil
- ~75% high grade⁽³⁾
- ~50% to non-India domiciled corporates
- ~50% to large corporates based in India
- ~60% high grade⁽³⁾
- ~70% to non-China domiciled corporates
- ~30% to large corporates based in China
- ~75% high grade⁽³⁾

Note: Totals may not sum due to rounding.

(1) Represents the largest emerging market exposures in Citicorp's corporate loan portfolio.

(2) Based on total outstanding and unused commitments. Data sourced from Citi's risk systems and, as such, may not reconcile with disclosures elsewhere generally due to differences in methodology or variations in the manner in which information is captured.

(3) Ratings classification based on Citi's internal risk measurement systems and methodology.

Citigroup – Preferred Stock Dividend Schedule

(\$MM)

| | 2012 | 2013 | 2014 |
|-------|-------------|----------------------------|----------------------------|
| 1Q | \$4 | \$4 | \$94 |
| 2Q | 9 | 9 | 66 |
| 3Q | 4 | 110 | 94 |
| 4Q | 9 | 71 | 66 |
| Total | <u>\$26</u> | <u>\$193⁽¹⁾</u> | <u>\$319⁽¹⁾</u> |

Note: Totals may not sum due to rounding.

36 (1) Based on existing outstanding preferred stock as of October 15, 2013.



Non-GAAP Financial Measures – Reconciliations⁽¹⁾

| <i>(In millions of dollars)</i> | 6/30/2012 ⁽²⁾ | 9/30/2012 ⁽²⁾ | 12/31/2012 ⁽²⁾ | 3/31/2013 ⁽²⁾ | 6/30/2013 ⁽²⁾ | 9/30/2013 ⁽³⁾⁽⁴⁾ |
|--|--------------------------|--------------------------|---------------------------|--------------------------|--------------------------|-----------------------------|
| Citigroup's Common Stockholders' Equity ⁽⁵⁾ | \$183,599 | \$186,465 | \$186,487 | \$190,222 | \$191,672 | \$195,662 |
| Add: Qualifying Minority Interests | 150 | 161 | 171 | 164 | 161 | 172 |
| Regulatory Capital Adjustments and Deductions: | | | | | | |
| Less: | | | | | | |
| Accumulated net unrealized losses on cash flow hedges, net of tax | (2,689) | (2,503) | (2,293) | (2,168) | (1,671) | (1,341) |
| Cumulative change in fair value of financial liabilities attributable to the change in own creditworthiness, net of tax | 1,649 | 998 | 587 | 361 | 524 | 339 |
| Intangible Assets | | | | | | |
| Goodwill, net of related deferred tax liabilities ⁽⁶⁾ | 27,592 | 25,732 | 25,488 | 25,206 | 24,553 | 24,721 |
| Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related deferred tax liabilities | 6,072 | 5,899 | 5,632 | 5,329 | 5,057 | 4,966 |
| Defined benefit pension plan net assets | 910 | 752 | 732 | 498 | 876 | 954 |
| Deferred tax assets (DTAs) arising from net operating losses and foreign tax credit carry forwards and excess over 10% / 15% limitations for other DTAs, certain common equity investments and MSRs ⁽⁷⁾ | 51,351 | 48,849 | 51,116 | 49,905 | 45,347 | 44,504 |
| Total Basel III Tier 1 Common Capital | \$98,864 | \$106,899 | \$105,396 | \$111,255 | \$117,147 | \$121,691 |
| Basel III Risk-Weighted Assets (RWA)⁽⁸⁾ | \$1,250,233 | \$1,236,619 | \$1,206,153 | \$1,191,618 | \$1,167,597 | \$1,163,950 |
| Basel III Tier 1 Common Capital Ratio | 7.9% | 8.6% | 8.7% | 9.3% | 10.0% | 10.4% |

Note:

- (1) Certain reclassifications have been made to prior period presentation to conform to the current period.
- (2) Calculated based on the proposed U.S. Basel III rules, assuming full implementation of the rules.
- (3) Calculated based on the final U.S. Basel III rules, assuming full implementation of the rules. Please refer to Slide 2.
- (4) Estimated.
- (5) Excludes issuance costs related to preferred stock outstanding at September 30, 2013 and June 30, 2013 in accordance with Federal Reserve Board regulatory reporting requirements.
- (6) Includes goodwill embedded in the valuation of significant common stock investments in unconsolidated financial institutions.
- (7) Other DTAs reflect those DTAs arising from temporary differences.
- (8) The estimated Basel III risk-weighted assets have been calculated based on the "advanced approaches" for determining total risk-weighted assets under the final U.S. Basel III rules.

Non-GAAP Financial Measures – Reconciliations

Tangible Book Value Per Share

(\$ millions, except per share amounts)

| | 3Q'11 | 4Q'11 | 1Q'12 | 2Q'12 | 3Q'12 | 4Q'12 | 1Q'13 | 2Q'13 | 3Q'13 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Citigroup's Total Stockholders' Equity | \$177,372 | \$177,806 | \$181,820 | \$183,911 | \$186,777 | \$189,049 | \$193,359 | \$195,926 | \$200,846 |
| Less: Preferred Stock | 312 | 312 | 312 | 312 | 312 | 2,562 | 3,137 | 4,293 | 5,243 |
| Common Stockholders' Equity | \$177,060 | \$177,494 | \$181,508 | \$183,599 | \$186,465 | \$186,487 | \$190,222 | \$191,633 | \$195,603 |
| Less: | | | | | | | | | |
| Goodwill | 25,496 | 25,413 | 25,810 | 25,483 | 25,915 | 25,673 | 25,474 | 24,896 | 25,098 |
| Intangible Assets (other than Mortgage Servicing Rights) | 6,800 | 6,600 | 6,413 | 6,156 | 5,963 | 5,697 | 5,457 | 4,981 | 4,888 |
| Goodwill and Intangible Assets - Recorded as Assets Held for Sale / Assets of Discont. Operations Held for Sale | - | - | - | - | 37 | 32 | 2 | 267 | 267 |
| Net Deferred Tax Assets Related to Goodwill and Intangible Assets | 47 | 44 | 41 | 38 | 35 | 32 | - | - | - |
| Tangible Common Equity (TCE) | \$144,717 | \$145,437 | \$149,244 | \$151,922 | \$154,515 | \$155,053 | \$159,289 | \$161,489 | \$165,350 |
| Common Shares Outstanding at Quarter-end | 2,924 | 2,924 | 2,932 | 2,933 | 2,933 | 3,029 | 3,043 | 3,041 | 3,033 |
| Tangible Book Value Per Share | \$ 49.50 | \$ 49.74 | \$ 50.90 | \$ 51.81 | \$ 52.69 | \$ 51.19 | \$ 52.35 | \$ 53.10 | \$ 54.52 |

Basel III Supplementary Leverage Ratio

Citi's estimated Basel III Supplementary Leverage Ratio, as calculated under the final U.S. Basel III rules, represents the average for the quarter of the three monthly ratios of Tier 1 Capital to total leverage exposure (i.e., the sum of the ratios calculated for July, August and September, divided by three). Total leverage exposure is the sum of: (1) the carrying value of all on-balance sheet assets less applicable Tier 1 Capital deductions; (2) the potential future exposure on derivative contracts; (3) 10% of the notional amount of unconditionally cancellable commitments; and (4) the notional amount of certain other off-balance sheet exposures (e.g., other commitments and contingencies).

Non-GAAP Financial Measures – Reconciliations

(\$MM)

| Citigroup | 3Q'13 | 2Q'13 | 3Q'12 | YTD'13 | YTD'12 |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Reported Revenues (GAAP) | \$17,880 | \$20,479 | \$13,703 | \$58,586 | \$51,211 |
| Impact of: | | | | | |
| CVA/DVA | (336) | 477 | (776) | (178) | (1,845) |
| MSSB | - | - | (4,684) | - | (4,684) |
| HDFC | - | - | - | 1,116 | - |
| Akbank | - | - | - | - | (1,605) |
| SPDB | - | - | - | - | 542 |
| Adjusted Revenues | \$18,216 | \$20,002 | \$19,163 | \$58,764 | \$57,687 |
| Reported Net Income (GAAP) | \$3,227 | \$4,182 | \$468 | \$11,217 | \$6,345 |
| Impact of: | | | | | |
| CVA / DVA | (208) | 293 | (485) | (113) | (1,145) |
| MSSB | - | - | (2,897) | - | (2,897) |
| HDFC | - | - | - | 722 | - |
| Akbank | - | - | - | - | (1,037) |
| SPDB | - | - | - | - | 349 |
| Tax Item | 176 | - | 582 | 176 | 582 |
| Adjusted Net Income | \$3,259 | \$3,889 | \$3,268 | \$11,154 | \$9,771 |
| Preferred Dividends | 110 | 9 | 4 | 123 | 17 |
| Adjusted Net Income to Common | \$3,149 | \$3,880 | \$3,264 | \$11,031 | \$9,754 |
| Average Assets (\$B) | \$1,859 | \$1,895 | \$1,909 | \$1,880 | \$1,912 |
| Adjusted ROA | 0.70% | 0.82% | 0.68% | 0.79% | 0.68% |
| Average TCE | \$163,420 | \$160,389 | \$153,219 | \$160,295 | \$150,280 |
| Adjusted ROTCE | 7.6% | 9.7% | 8.5% | 9.2% | 8.7% |

| Citicorp | 3Q'13 | 2Q'13 | 3Q'12 | YTD'13 | YTD'12 |
|----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Reported Revenues (GAAP) | \$16,628 | \$19,387 | \$17,382 | \$55,341 | \$53,070 |
| Impact of: | | | | | |
| CVA/DVA | (332) | 462 | (799) | (180) | (1,977) |
| HDFC | - | - | - | - | 1,116 |
| Akbank | - | - | - | - | (1,605) |
| SPDB | - | - | - | - | 542 |
| Adjusted Revenues | \$16,960 | \$18,925 | \$18,181 | \$55,521 | \$54,994 |
| Reported Net Income (GAAP) | \$3,331 | \$4,752 | \$4,021 | \$12,685 | \$11,827 |
| Impact of: | | | | | |
| CVA/DVA | (206) | 284 | (499) | (114) | (1,226) |
| HDFC | - | - | - | - | 722 |
| Akbank | - | - | - | - | (1,037) |
| SPDB | - | - | - | - | 349 |
| Tax Benefit | 176 | - | 582 | 176 | 582 |
| Adjusted Net Income | \$3,361 | \$4,468 | \$3,938 | \$12,623 | \$12,437 |

| Citi Holdings | 3Q'13 | 2Q'13 | 3Q'12 | YTD'13 | YTD'12 |
|----------------------------|----------------|----------------|----------------|------------------|------------------|
| Reported Revenues (GAAP) | \$1,252 | \$1,092 | \$(3,679) | \$3,245 | \$(1,859) |
| Impact of: | | | | | |
| CVA/DVA | (4) | 15 | 23 | 2 | 132 |
| MSSB | - | - | (4,684) | - | (4,684) |
| Adjusted Revenues | \$1,256 | \$1,077 | \$982 | \$3,243 | \$2,693 |
| Reported Net Income (GAAP) | \$(104) | \$(570) | \$(3,553) | \$(1,468) | \$(5,482) |
| Impact of: | | | | | |
| CVA / DVA | (2) | 9 | 14 | 1 | 82 |
| MSSB | - | - | (2,897) | - | (2,897) |
| Adjusted Net Income | \$(102) | \$(579) | \$(670) | \$(1,469) | \$(2,667) |

| Securities & Banking | 3Q'13 | 2Q'13 | 3Q'12 | YTD'13 | YTD'12 |
|----------------------------|----------------|----------------|----------------|-----------------|-----------------|
| Reported Revenues (GAAP) | \$4,749 | \$6,841 | \$4,847 | \$18,568 | \$15,660 |
| Impact of: | | | | | |
| CVA/DVA | (332) | 462 | (799) | (180) | (1,977) |
| Adjusted Revenues | \$5,081 | \$6,379 | \$5,646 | \$18,748 | \$17,637 |
| Reported Net Income (GAAP) | \$989 | \$2,364 | \$1,174 | \$5,664 | \$3,903 |
| Impact of: | | | | | |
| CVA/DVA | (206) | 284 | (499) | (114) | (1,226) |
| Adjusted Net Income | \$1,195 | \$2,080 | \$1,673 | \$5,778 | \$5,129 |

| Corp / Other | 3Q'13 | 2Q'13 | 3Q'12 | YTD'13 | YTD'12 |
|----------------------------|----------------|----------------|----------------|----------------|------------------|
| Reported Revenues (GAAP) | \$31 | \$103 | \$1 | \$127 | \$176 |
| Impact of: | | | | | |
| HDFC | - | - | - | - | 1,116 |
| Akbank | - | - | - | - | (1,605) |
| SPDB | - | - | - | - | 542 |
| Adjusted Revenues | \$31 | \$103 | \$1 | \$127 | \$123 |
| Reported Expenses (GAAP) | \$432 | \$525 | \$765 | \$1,525 | \$2,157 |
| Impact of: | | | | | |
| HDFC | - | - | - | - | 4 |
| Adjusted Expenses | \$432 | \$525 | \$765 | \$1,525 | \$2,153 |
| Reported Net Income (GAAP) | \$(67) | \$(364) | \$(76) | \$(816) | \$(907) |
| Impact of: | | | | | |
| HDFC | - | - | - | - | 722 |
| Akbank | - | - | - | - | (1,037) |
| SPDB | - | - | - | - | 349 |
| Tax Benefit | 176 | - | 582 | 176 | 582 |
| Adjusted Net Income | \$(243) | \$(364) | \$(658) | \$(992) | \$(1,523) |