On October 30, 2014, Citi announced that it was adjusting downward its third quarter 2014 financial results, from those reported on October 14, 2014, due to a $600 million (pretax and after-tax) increase in legal expenses recorded in Citicorp (in Corporate/Other). The financial impact of this adjustment lowered Citi's third quarter 2014 net income from $3.4 billion to $2.8 billion. The financial impact of this adjustment is **not** reflected in this third quarter fixed income investor review presentation, dated October 17, 2014. For additional information, including Citi's third quarter 2014 results of operations including this adjustment, see Citi's Form 8-K and Quarterly Report on Form 10-Q for the period ended September 30, 2014, each filed with the U.S. Securities and Exchange Commission on October 30, 2014.

Fixed Income Investor Review

October 17, 2014

John Gerspach
Chief Financial Officer

Eric Aboaf
Treasurer

Agenda

Milestones

- Announced strategic actions to streamline global consumer operations
- $3.7B 3Q'14 net income(1), with solid performance across ICG and GCB
- $700MM DTA utilization during the quarter

Balance Sheet

- Compact balance sheet with $1,883B of GAAP assets at 3Q'14
- Improved funding costs driving net interest margin up to 2.91% for 3Q'14
- 4% Citicorp loan growth(2) with continued favorable credit performance

Funding

- $943B of deposits at 3Q'14
- Long-term debt issuance update
- Securitization issuance update

Regulatory Metrics

- 10.7% Basel III Tier 1 Common Ratio(3)
- Estimated 6.0% Basel III Supplementary Leverage Ratio(3)
- Estimated 111% LCR under final U.S. rules(3)

Note: Throughout this presentation, all references to Citi's Basel III capital and liquidity ratios and related components are based on Citi's current interpretation and understanding of the final U.S. Basel III capital rules and final U.S. LCR rules, respectively. These estimates are necessarily subject to, among other things, Citi's continued review and implementation of the rules, regulatory review and approval of Citi's credit, market and operational Basel III risk models, additional refinements, modifications or enhancements (whether required or otherwise) to Citi's models and any further implementation guidance in the U.S., as applicable.

(1) Adjusted to exclude CVA/DVA. Adjusted results, as used throughout this presentation, are non-GAAP financial measures. Please refer to Slide 38.

(2) In constant dollars, which excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Results presented excluding the impact of foreign exchange translation are non-GAAP financial metrics. For a reconciliation of constant dollars to reported results, please refer to Slide 39.

(3) Preliminary.

Citigroup – Summary Financial Results(1)

($MM, except EPS and as otherwise noted)

	3Q'14	2Q'14	%△	3Q'13	%△	YTD'14	%△
Net Interest Revenue	12,187	11,946	2%	11,511	6%	35,892	3%
Net Interest Margin	*2.91%*	*2.87%*		*2.81%*		*2.89%*	
Non-Interest Revenue	7,788	7,429	5%	6,729	16%	23,575	(2)%
Revenues	**$19,975**	$19,375	3%	$18,240	10%	**$59,467**	1%
Core Operating	11,021	10,972	0%	10,869	1%	32,987	(2)%
Legal & Repositioning	1,334	800	67%	810	65%	3,289	28%
Operating Expenses	**12,355**	11,772	5%	11,679	6%	**36,276**	0%
Cost of Credit	**1,750**	1,675	4%	1,959	(11)%	**5,399**	(16)%
EBT	**5,870**	5,928	(1)%	4,602	28%	**17,792**	9%
Income Taxes	**2,128**	1,929	10%	1,384	54%	**5,894**	17%
Effective Tax Rate	*36%*	*33%*		*30%*		*33%*	
Net Income	**$3,667**	$3,927	(7)%	$3,259	13%	**$11,743**	5%
Return on Assets	*0.77%*	*0.83%*		*0.70%*		*0.83%*	
Diluted EPS	**$1.15**	$1.24	(7)%	$1.02	13%	**$3.69**	4%
Average Assets ($B)	**$1,895**	$1,903	(0)%	$1,860	2%	**$1,896**	1%
EOP Assets (Constant $B)	**1,883**	1,874	0%	1,868	1%	**1,883**	1%
EOP Loans (Constant $B)	**654**	659	(1)%	650	1%	**654**	1%
EOP Deposits (Constant $B)	**943**	949	(1)%	941	0%	**943**	0%

Note: Totals may not sum due to rounding. EBT: Earnings before tax. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Results presented excluding the impact of foreign exchange translation are non-GAAP financial metrics. For a reconciliation of constant dollars to reported results, please refer to Slide 39.

(1) Adjusted results, which exclude CVA / DVA in all periods, the impact of the mortgage settlement in 2Q'14 and the tax items in 1Q'14 and 3Q'13. Please refer to Slide 38 for a reconciliation of this information to reported results.

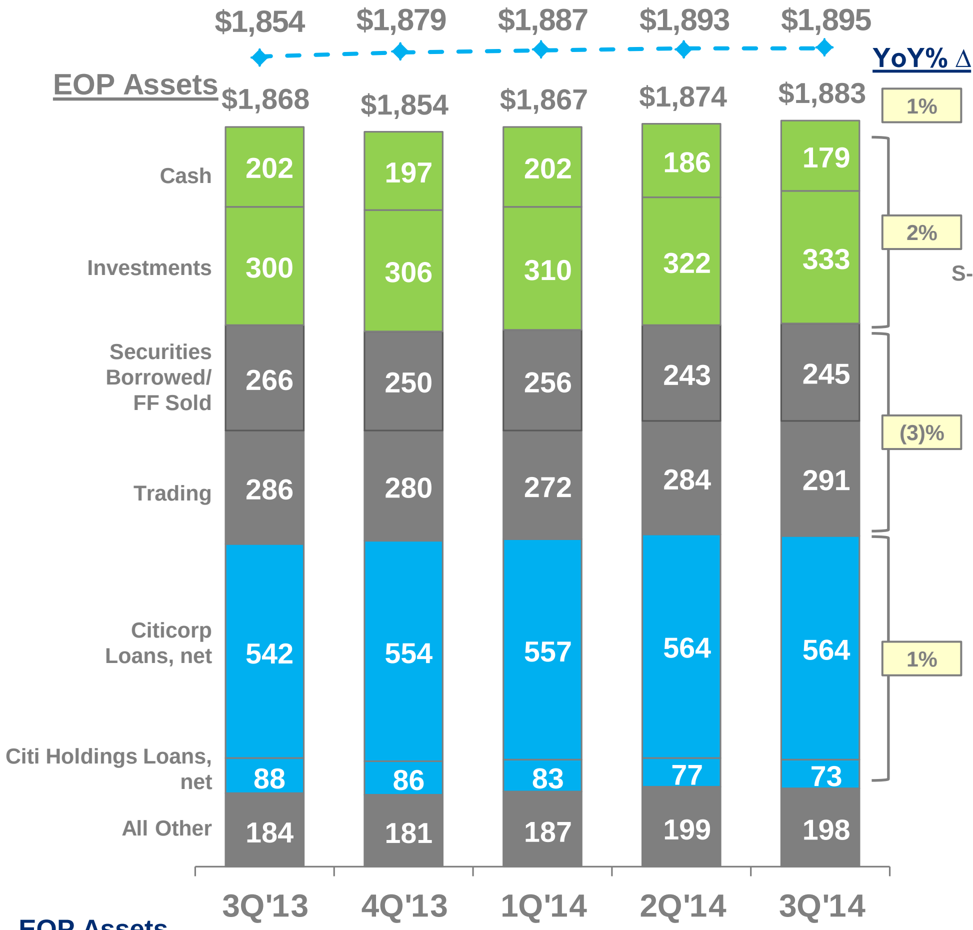
Balance Sheet Trends

Assets

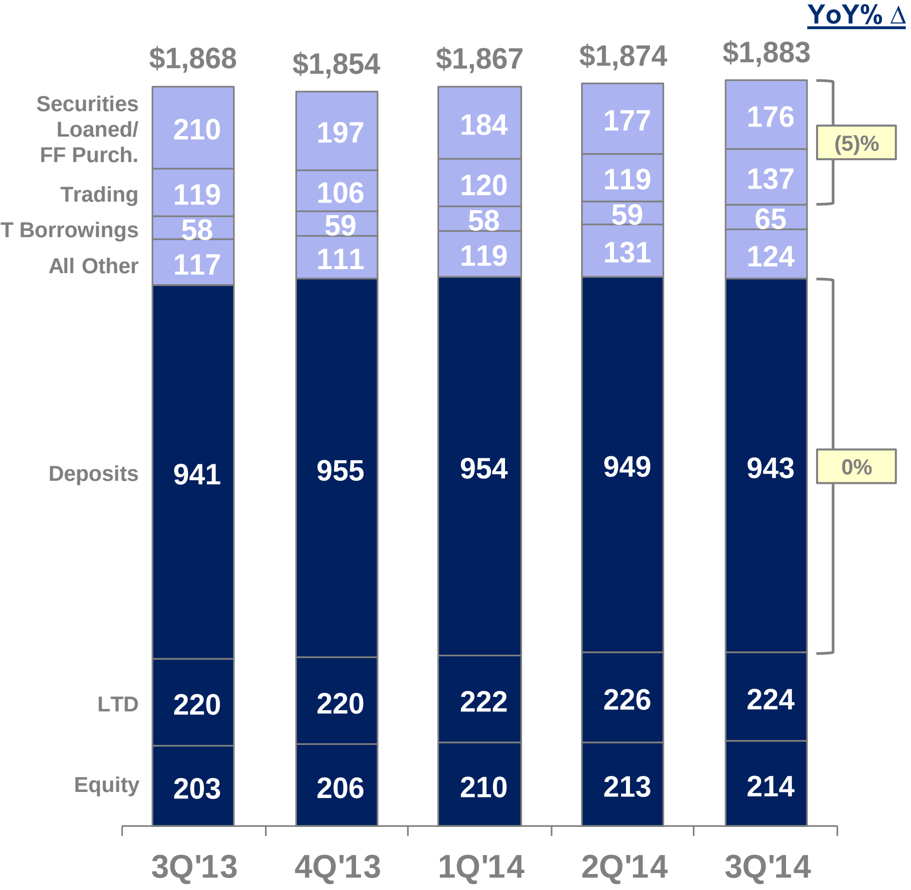
Liabilities & Equity

(Constant $B, except as noted)

Average Assets (1)



EOP Assets (as reported)	$1,900	$1,880	$1,895	$1,910	$1,883

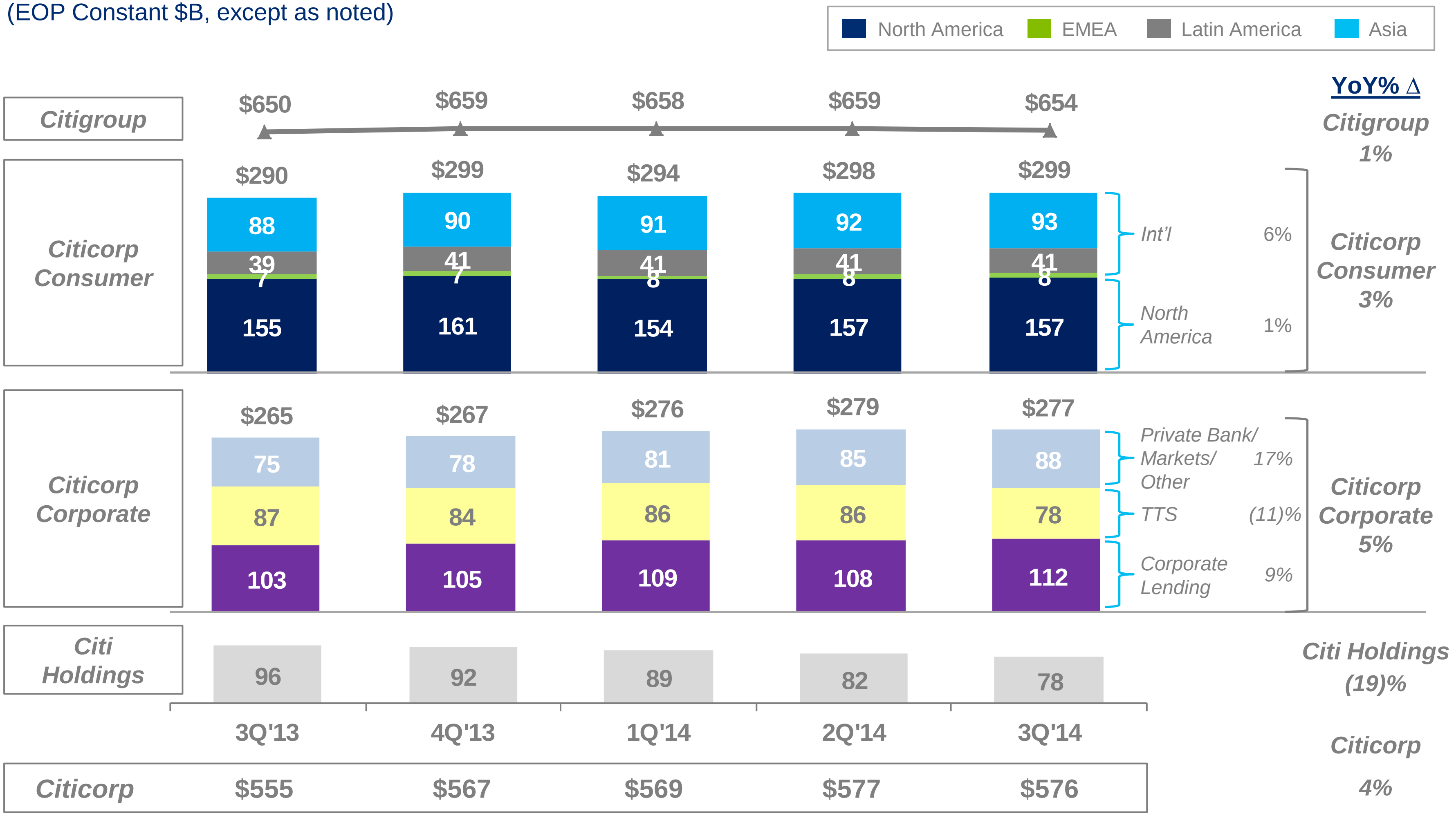


Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Results presented excluding the impact of foreign exchange translation are non-GAAP financial metrics. For a reconciliation of constant dollars to reported results, please refer to Slide 39.

(1) Average assets shown for the quarterly period.

Loan Trends

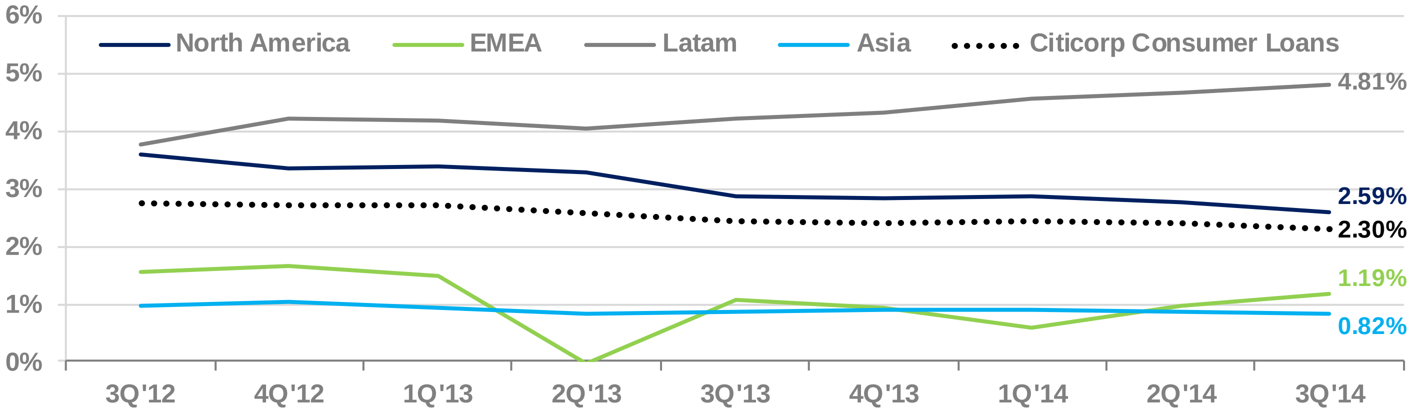
(EOP Constant $B, except as noted)



Note: Data represent Loans, net of unearned income. Citicorp Consumer numbers include both credit cards and retail banking. Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Results presented excluding the impact of foreign exchange translation are non-GAAP financial metrics. For a reconciliation of constant dollars to reported results, please refer to Slide 39.

Citicorp Regional Credit Trends

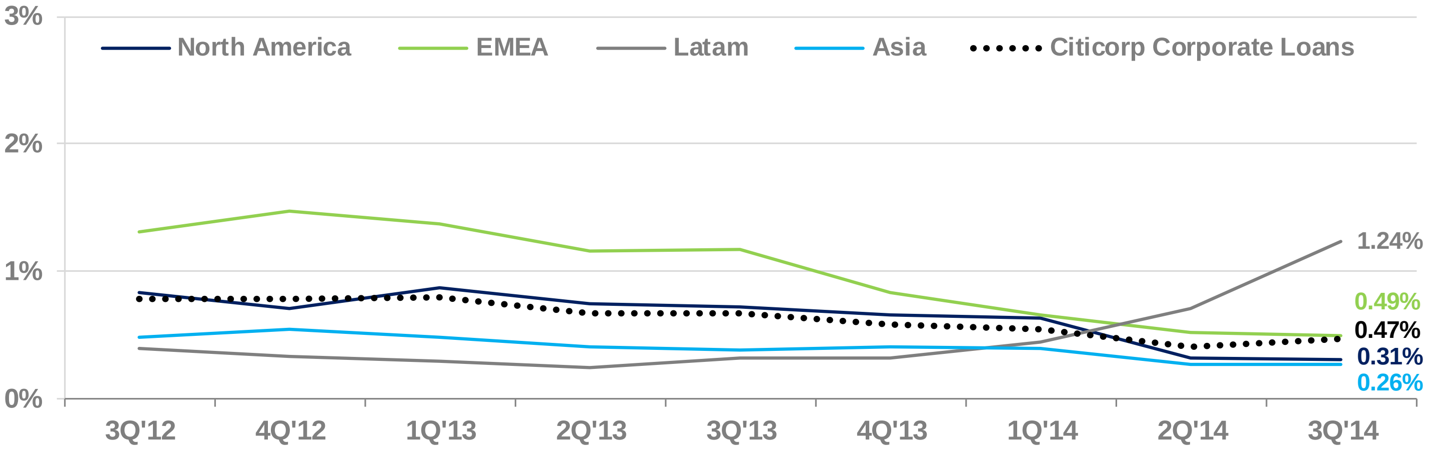
Citicorp Global Consumer Bank – Net Credit Losses (%)



3Q'14

- Total LLR = $9.7B
- NCL Coverage = ~17 months
- Delinquency Coverage[1] = 3.5x

Citicorp Corporate Non-Accrual Loans[2] as % of Citicorp Corporate Loans



3Q'14

- Total LLR = $2.2B
- LLR / Non-Accrual Loans = 1.7x
- NCL rate = 0.1%
- ~80% investment grade[3]

Note: NCL rates shown are percentages of average loans. Citicorp non-accrual loans shown as a percentage of total Citicorp corporate loans by region.

(1) Loan loss reserves divided by 90+Day delinquencies.

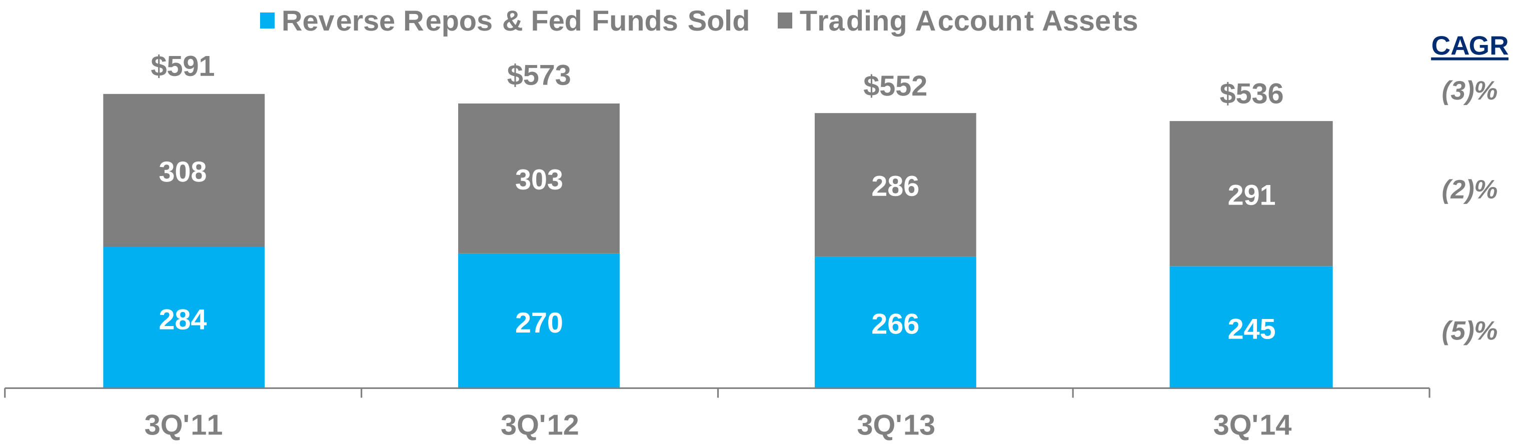
(2) Non-accrual loans as defined in Citigroup's 2Q'14 Quarterly Report Form 10-Q.

(3) Facility rating. Preliminary. As part of its risk management process, Citi assigns internal numeric risk ratings to its Corporate loan facilities based on quantitative and qualitative assessments of the obligor and facility. Excludes private bank and loans carried at fair value.

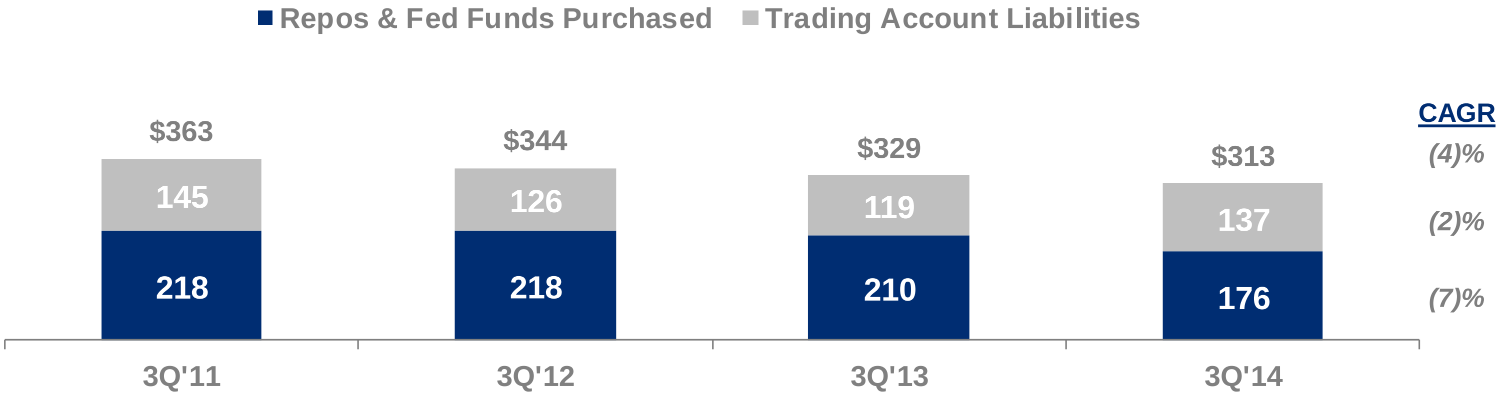
Markets-Related Balance Sheet Trends

(EOP Constant $B)

Trading-Related Assets



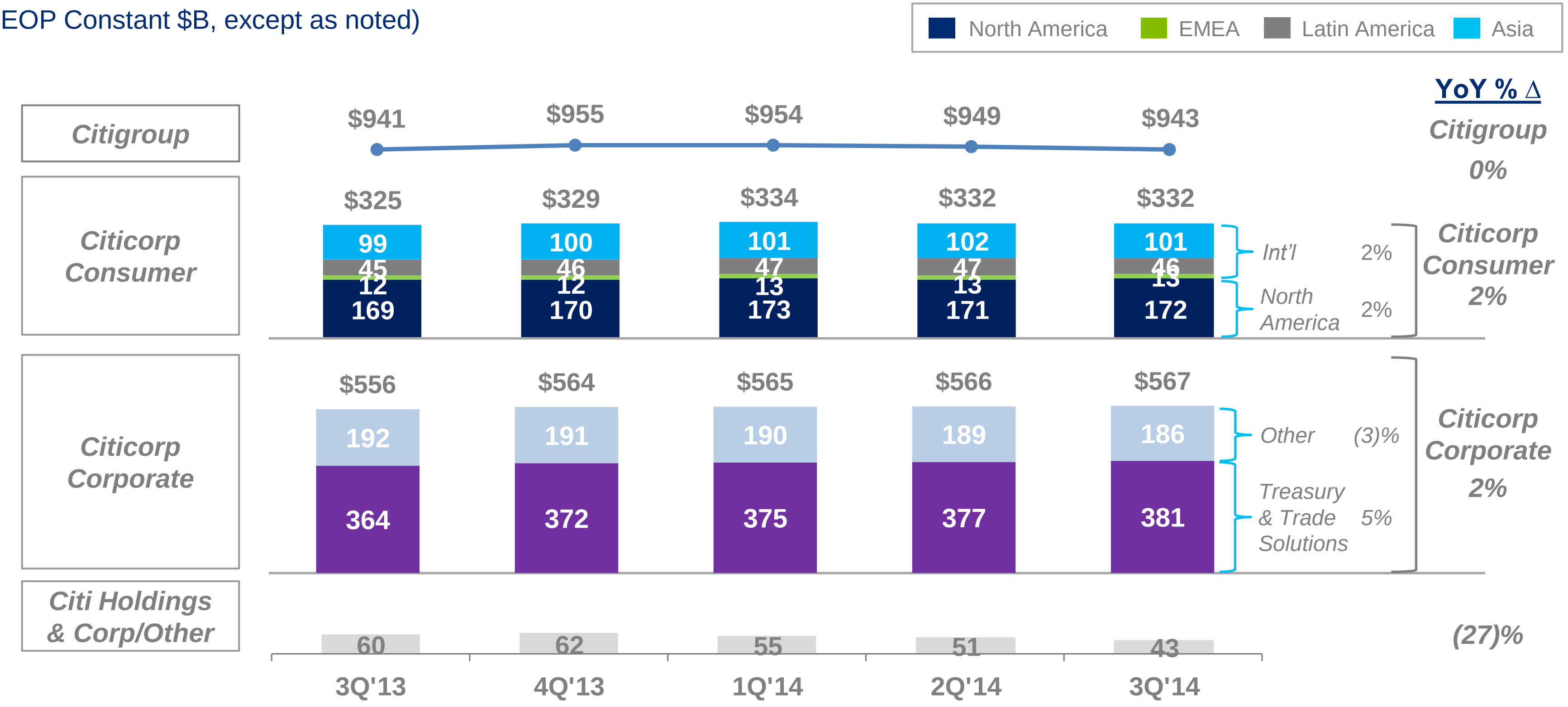
Trading-Related Liabilities



Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Results presented excluding the impact of foreign exchange translation are non-GAAP financial metrics. For a reconciliation of constant dollars to reported results, please refer to Slide 39.

Deposit Trends

(EOP Constant $B, except as noted)



Average Deposits	$922	$952	$965	$952	$954	4%
Cost of Total Average Deposits (bps)[1]						
Total	53	50	49	51	49	
North America	23	22	20	19	18	
International	73	71	71	75	74	

Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Results presented excluding the impact of foreign exchange translation are non-GAAP financial metrics. For a reconciliation of constant dollars to reported results, please refer to Slide 39.

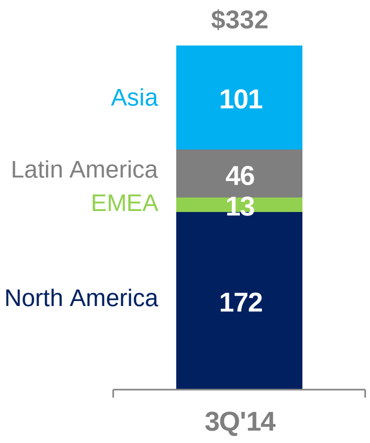
(1) Excludes deposit insurance and FDIC assessment. Includes effect of non-interest-bearing deposits.

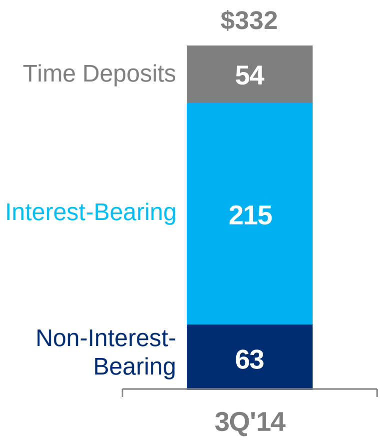
Deposit Quality

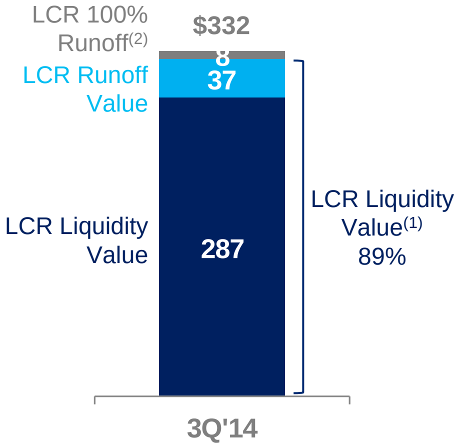
(EOP in $B)

Geography | **Interest Rate Structure** | **LCR Value**

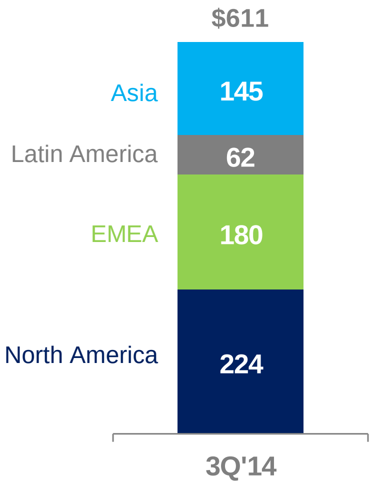
Consumer

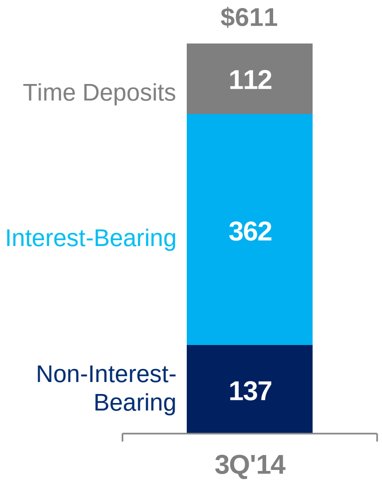


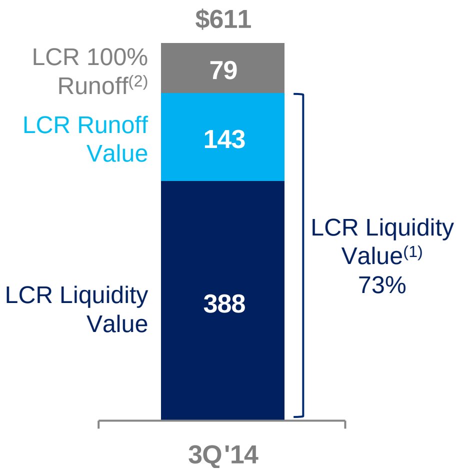




Corporate







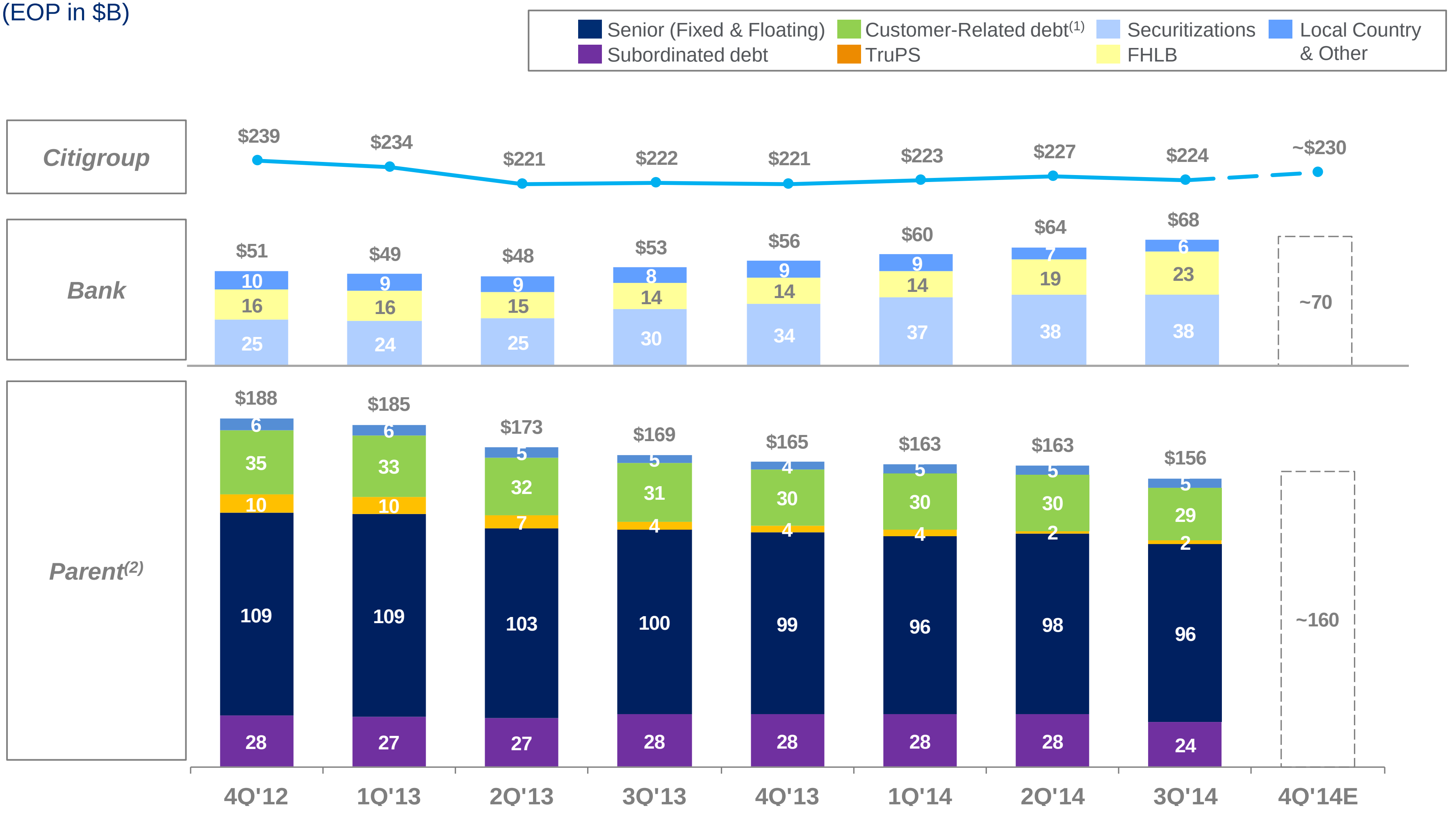
Note: North America Corporate includes deposit balances in Corporate/Other and Holdings. LCR = Liquidity Coverage Ratio based on the final U.S. LCR rules.

(1) Excludes deposits with 100% LCR runoff.

(2) Includes FI time deposits < 30 days remaining, and FI non-operating deposits.

Long-Term Debt Outstanding

(EOP in $B)



WAM (years)(3)	7.2	7.1	7.0	6.9	7.0	6.8	6.9	6.9

Note: Totals may not sum due to rounding.

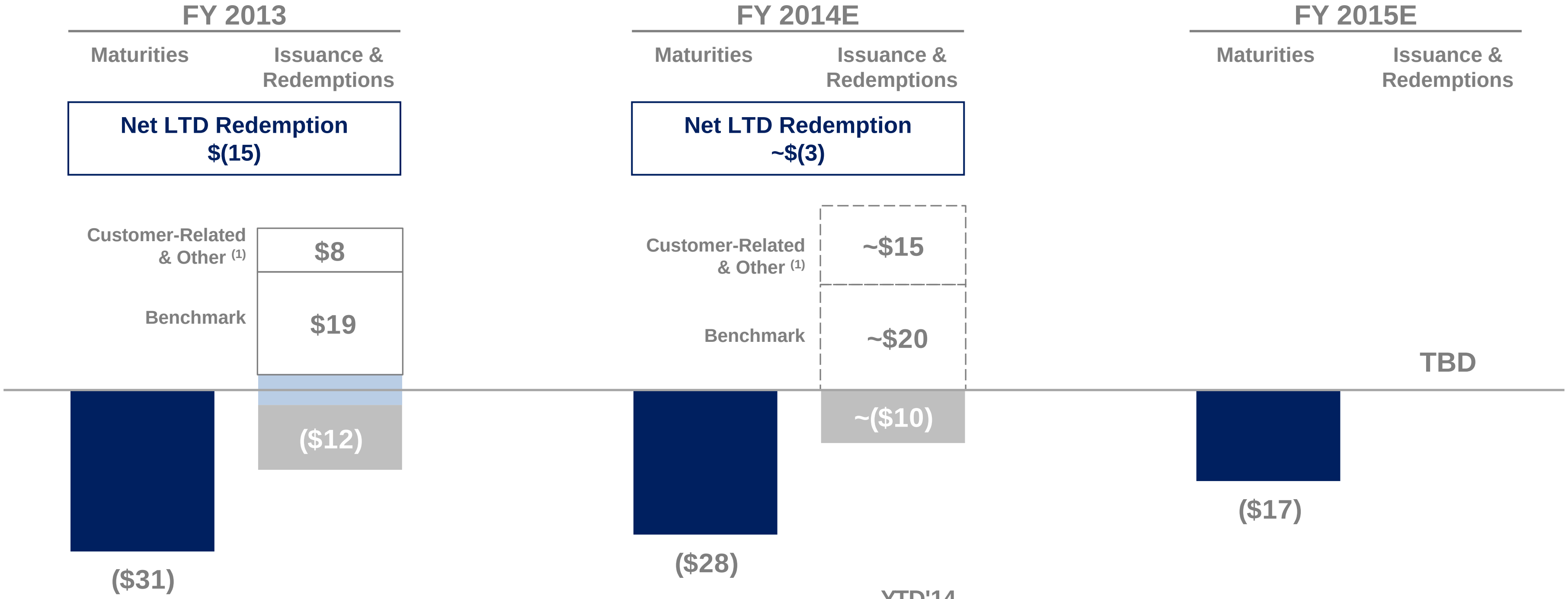
(1) Customer-related debt includes structured notes, such as equity- and credit-linked notes, as well as non-structured notes.

(2) Includes third-party long-term debt balances at Citi's non-bank subsidiaries (including broker-dealer subsidiaries) that are consolidated into Citigroup Inc.

(3) Weighted average maturity includes Bank and Parent long-term unsecured debt with remaining life greater than 1 year. Excludes trust preferred securities.

Parent: Maturities & Issuance of Long-Term Debt

(EOP in $B)



	YTD'14
Maturities	($22)
Redemptions	(8)
Issuance	25
Net LTD Redemption	**($5)**
Other Changes[2]	(4)
Net LTD Reduction	**($9)**

- ■ Maturities
- ■ Redemptions
- ■ TruPS Exchange
- ☐ Actual Issuance
- ⬚ Expected Issuance

Note: Totals may not sum due to rounding. Parent includes third-party long-term debt balances at Citi's non-bank subsidiaries (including broker-dealer subsidiaries) that are consolidated into Citigroup Inc.

(1) Customer-related and Other includes structured notes, such as equity- and credit-linked notes, as well as non-structured notes and local country.

(2) Includes impact of foreign exchange translation and mark-to-market of debt carried at fair value.

Loss-Absorbing Capacity

Illustrative Loss-Absorbing Capacity

($B)

		3Q'14	Loss-Absorbing Capacity(1)
Parent	Senior -- Benchmark	$96	$85
	Senior -- Customer-Related Debt	29	4
	Subordinated	24	23
	Trust Preferred	2	2
	Local Country & Other	5	0
	Total Parent	**$156**	**$114**
Bank	FHLB Borrowings	23	0
	Securitizations	38	0
	Local Country & Other	6	0
	Total Bank	**$68**	**$0**
Total Long-Term Debt		**$224**	**$114**
Preferred Stock		**$9**	**$9**
Basel III Tier 1 Common Capital(2)		**$139**	**$139**
Potential Loss-Absorbing Capacity			**$263**
Basel III Risk-Weighted Assets		**$1,299**	**$1,299**
Estimated Basel III SLR Total Leverage Exposure(2)		**$2,483**	**$2,483**

Illustrative Loss-Absorbing Capacity Ratios

Loss-Absorbing Capacity / Basel III Risk-Weighted Assets	**20.2%**
Loss-Absorbing Capacity / Basel III SLR Total Leverage Exposure	**10.6%**

September 2014 Federal Reserve comments on loss-absorbing capacity(3):

"The Federal Reserve has been working with the FDIC to develop a proposal that would require the U.S. G-SIBs to maintain a minimum amount of long-term unsecured debt at the parent holding company level.… successful resolution without taxpayer assistance would be most effectively accomplished if a firm has sufficient long-term unsecured debt to absorb additional losses and to recapitalize the business…."

Note: Customer-related includes structured notes, such as equity- and credit-linked notes, as well as non-structured notes.

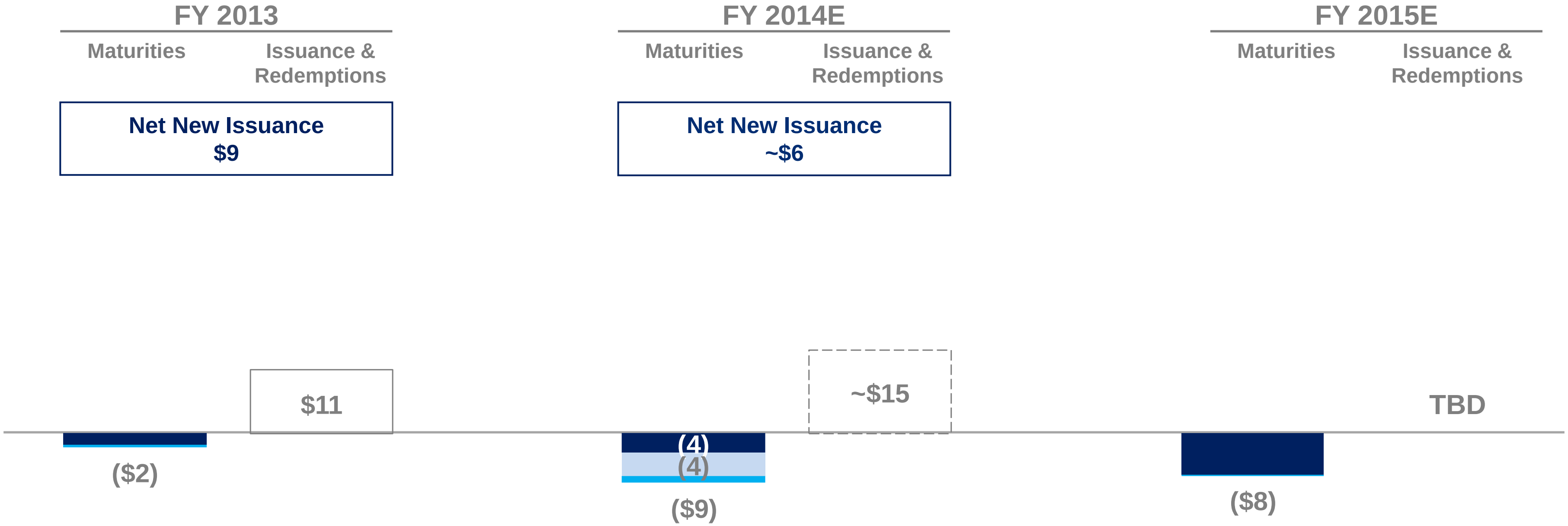
(1) Excludes debt <1 year remaining maturity, structured debt, secured debt and debt issued at operating company level.

(2) Citigroup's Basel III Tier 1 Common Capital, Risk-Weighted Assets and estimated SLR Total Leverage Exposure are non-GAAP financial measures. For additional information, please refer to Slides 36 and 37.

(3) Source: Governor Daniel K. Tarullo's remarks before the Senate Banking Committee, Washington D.C., September 9, 2014.

Bank: Maturities & Issuance of Securitizations

(EOP in $B)

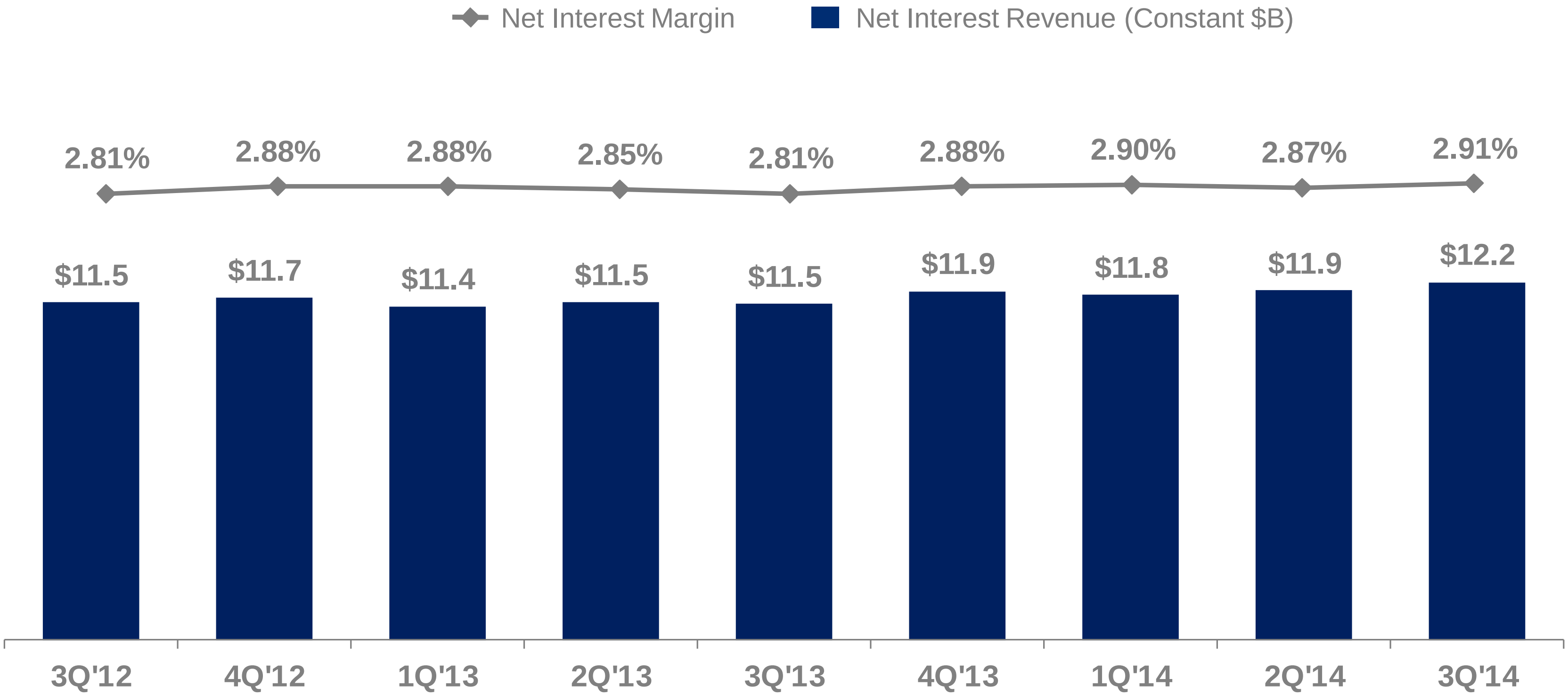


	YTD'14
Maturities	($5)
Issuance	10
Net Issuance	**$5**

- ■ Citi-Branded Cards
- ■ Retail Services
- ■ Other
- ☐ Actual Issuance
- ⬚ Expected Issuance

Note: Totals may not sum due to rounding. Excludes OneMain Financial securitization activity.

Net Interest Margin & Revenue



Net Interest Revenue / Day (in Constant $MM)

$125	$127	$126	$127	$124	$129	$131	$131	$133

Cost of Total Average Deposits[(1)]									
	0.70%	0.65%	0.61%	0.56%	0.53%	0.50%	0.49%	0.51%	0.49%
Long-Term Debt Costs									
	3.37%	3.35%	3.46%	3.43%	3.43%	3.06%	2.94%	2.75%	2.56%

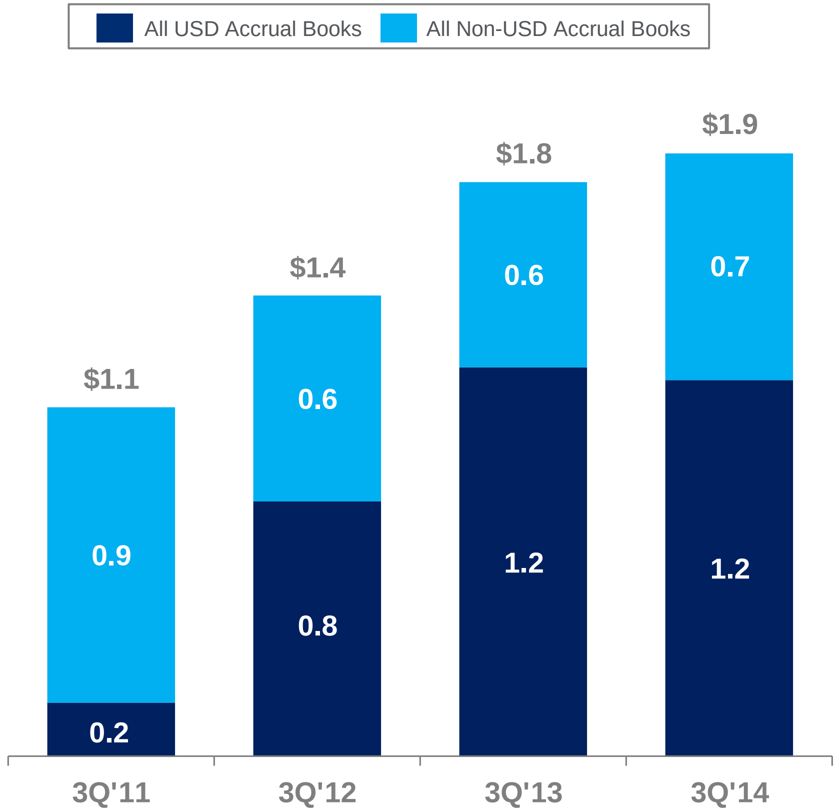
Note: NIM (%) includes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 35%). NIR ($) excludes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 35%). Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Results presented excluding the impact of foreign exchange translation are non-GAAP financial metrics. For a reconciliation of constant dollars to reported results, please refer to Slide 39.

(1) Excludes deposit insurance and FDIC assessment. Incudes effect of non-interest-bearing deposits.

Net Interest Revenue Positioning

(EOP in $B)

+100 bps Parallel Shift Impact to Net Interest Revenue



NIM Impact (bps):

6	8	11	11

Interest Rate Scenario Impacts

	Change In:		
Scenarios[1]:	**NIR** (Pre-Tax)	**AOCI** (After Tax)	**B3 T1C** (bps)
1: Parallel Shift +100 bps	$1.9	$(3.6)	(41)
2: Overnight Rate rises by +100 bps	$1.8	$(2.3)	(25)
3: 10-Year Rate rises by +100 bps	$0.1	$(1.5)	(17)
4: 10-Year Rate drops by -100 bps	$(0.2)	$1.2	14

Note: Excludes certain trading-oriented businesses that have accrual-accounted positions. Totals may not sum due to rounding.

(1) Scenario 1 assumes an instantaneous parallel shift in the yield curve; Scenario 2 assumes an instantaneous 100 basis point shift in the overnight rate but no change in the 10-year rate, with intermediate rates changing proportionately; and Scenarios 3 and 4 assume an instantaneous 100 basis point shift in the 10-year rate, but no change in the overnight rate, with intermediate rates changing proportionately. All scenario outcomes assume no changes to Citi Treasury's portfolio positioning.

Regulatory Preparedness

Capital

Risk-Based Capital

G-SIB Buffer

SLR

CCAR

- Maintaining compact balance sheet of ~$1.9T while supporting client activity
- Continually optimizing capital deployment across products and countries
- Reducing lower return assets while prioritizing lending to target clients
- Pacing issuance of preferred stock

Liquidity

LCR

NSFR

S-T Wholesale Funding

Intra-Day

- Proactively built high quality liquid asset buffer
- Established liquidity self-sufficiency standards for operating units
- Prioritized growth of stable operating account deposit balances
- Reduced volume and extended tenor of repo
- Diversified funding through credit card securitizations

Resolution / Other

Loss-Absorbing Capacity

Living Will

Derivatives

Volcker

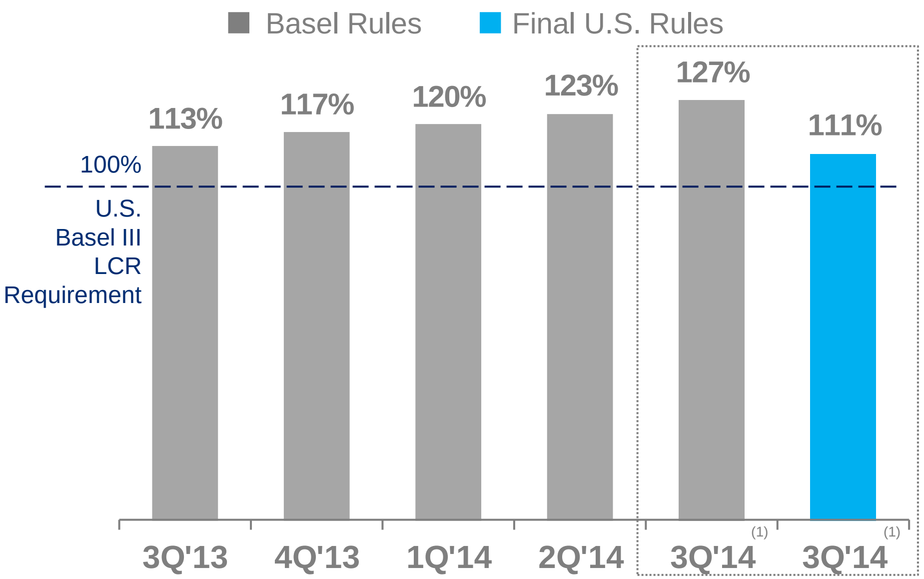
- Maintaining substantial long-term debt at the parent company
- Reducing complexity across products and geographies, *e.g.* focusing consumer footprint by exiting ~19 non-core consumer markets since 2012(1)
- Reducing number of legal entities
- Shifting substantial amounts of derivatives to central clearing
- On track for Volcker measurement process / implementation
- Adhering to new ISDA protocol addressing cross-defaults

Note: G-SIB = Global Systemically Important Bank. SLR = Supplementary Leverage Ratio. CCAR = Comprehensive Capital Analysis and Review. LCR = Liquidity Coverage Ratio. NSFR = Net Stable Funding Ratio.

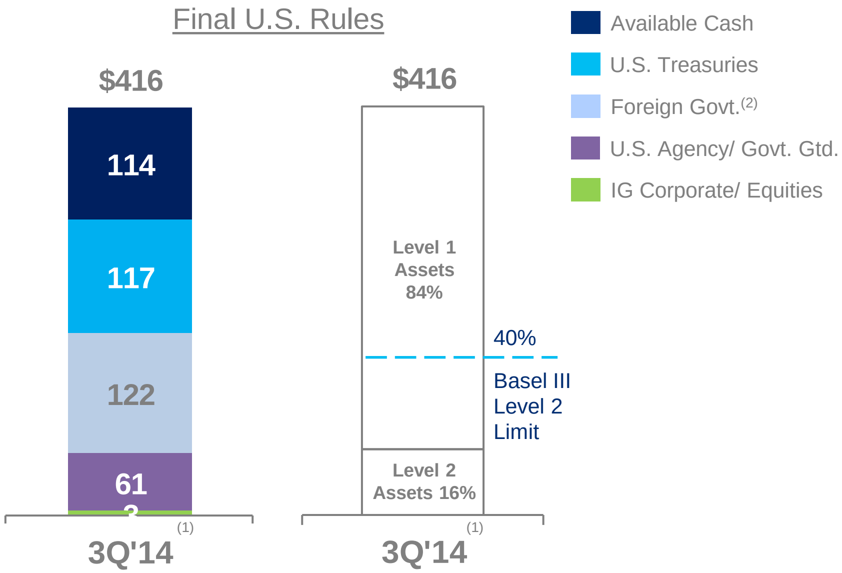
(1) Includes exit of consumer operations in 11 markets announced on October 14, 2014.

Regulatory Liquidity Metrics

Liquidity Coverage Ratio (LCR)



High Quality Liquid Assets (HQLA)



Final U.S. LCR Rules

- On September 3, 2014, the Federal Reserve finalized the U.S. LCR rules. The final U.S. LCR rules were similar to the October 2013 proposed rules, and included a number of clarifications and adjustments to reflect comments received, including:
  - Revised determination of “peak day” outflows
  - Expanded definition of operational deposits to include some correspondent banking and collateralized deposits
  - Refined determination of HQLA related to corporate debt and equity securities
  - Requested further proposals regarding the treatment of certain municipal debt

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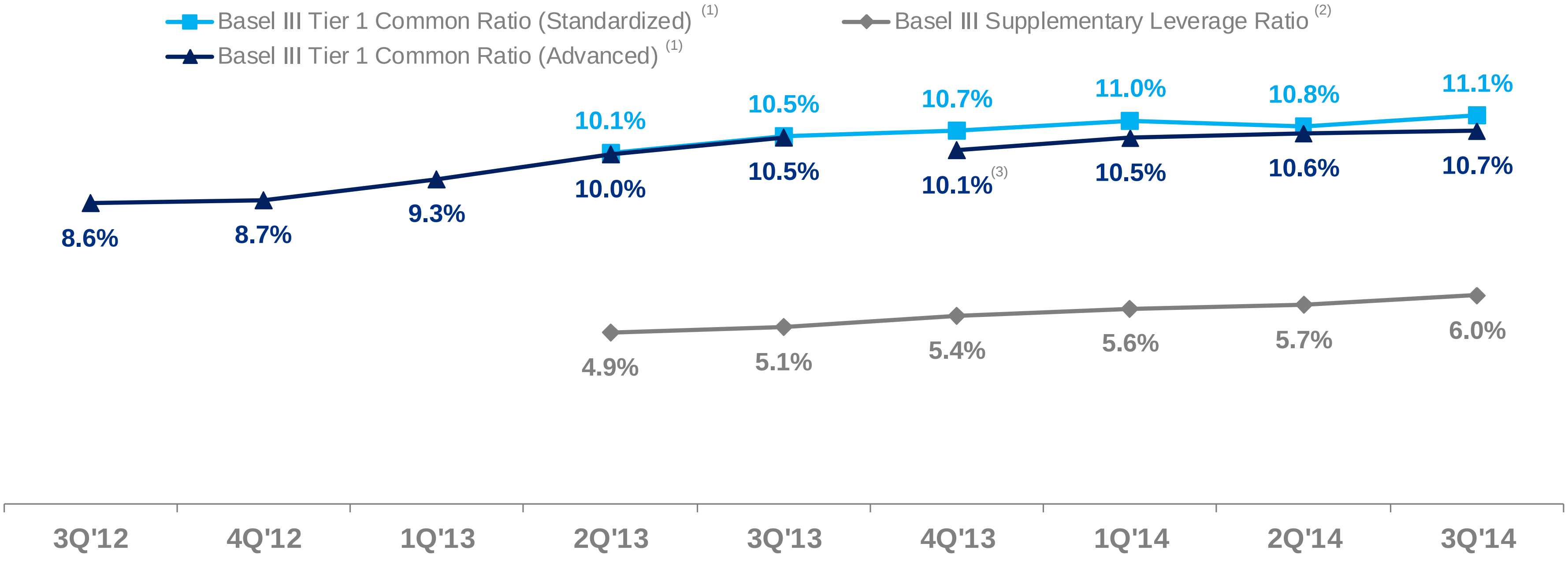
Note: Citigroup's estimated Basel III Liquidity Coverage Ratio (LCR) is a non-GAAP financial measure.

(1) Preliminary. LCR and HQLA is estimated based on the final U.S. LCR rules.

(2) Includes securities issued or guaranteed by foreign sovereigns, agencies and multilateral development banks.

Regulatory Capital Metrics

(EOP in $B)



	3Q'12	4Q'12	1Q'13	2Q'13	3Q'13	4Q'13	1Q'14	2Q'14	3Q'14
Basel III Risk-Weighted Assets (Advanced Approaches)	$1,237	$1,206	$1,192	$1,168	$1,159	$1,242 (3)	$1,261	$1,281	$1,299
Basel III Risk-Weighted Assets (Standardized Approach)				$1,166	$1,157	$1,177	$1,202	$1,250	$1,254
Basel III Supplementary Leverage Ratio – Total Leverage Exposure (2)				$2,417	$2,427	$2,451	$2,461	$2,559	$2,483

Note: All information as of 3Q'14 is preliminary.

(1) Citigroup's Basel III Tier 1 Common Ratio is a non-GAAP financial measure. For additional information, please refer to Slide 36.

(2) Citigroup's estimated Basel III Supplementary Leverage Ratio is a non-GAAP financial measure. For additional information, please refer to Slide 37.

(3) 4Q'13 estimated Basel III Tier 1 Common Ratio was adjusted to include, on a pro forma basis, approximately $56B of additional operational risk risk-weighted assets related to Citigroup's approved exit from Basel III parallel reporting, effective in 2Q'14.

Conclusions

Progress Towards Key Execution Priorities

- Solid operating performance during the quarter
- Announced strategic actions to further streamline and focus GCB
- Reduced DTA by $700 million

Balance Sheet

- $1,883B of assets, 1% YoY growth (Constant $)
- Overall stable credit quality
- Net interest margin grew to 2.91%

Compact Balance Sheet

Funding

- $943B of deposits
- Long-term debt issuance
- Securitization

Stable Funding Base

Regulatory Metrics

- 10.7% Basel III Tier 1 Common Ratio
- Estimated 6.0% Basel III Supplementary Leverage Ratio
- Estimated 111% U.S. LCR, $416B HQLA

Strong Capital & Liquidity

Certain statements in this document, including without limitation, those related to Citigroup’s intended exit of its consumer businesses in 11 markets plus its consumer finance business in Korea, are “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including market conditions, transaction closing conditions and regulatory and other approvals as well as the precautionary statements included in this document and those contained in Citigroup's filings with the U.S. Securities and Exchange Commission, including without limitation the “Risk Factors” section of Citigroup’s 2013 Annual Report on Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

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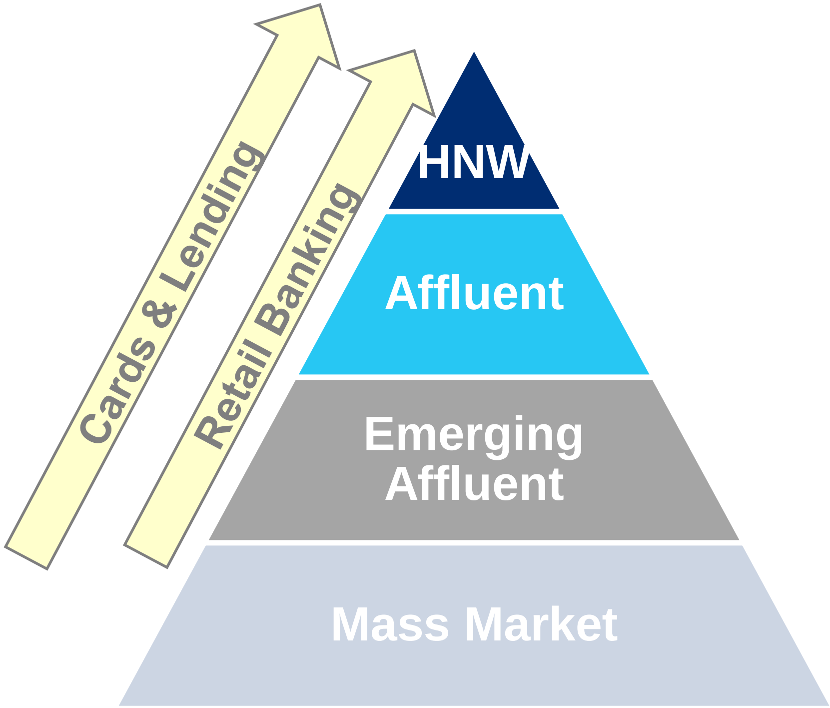
Appendix

Table of Contents

Target Client Strategy

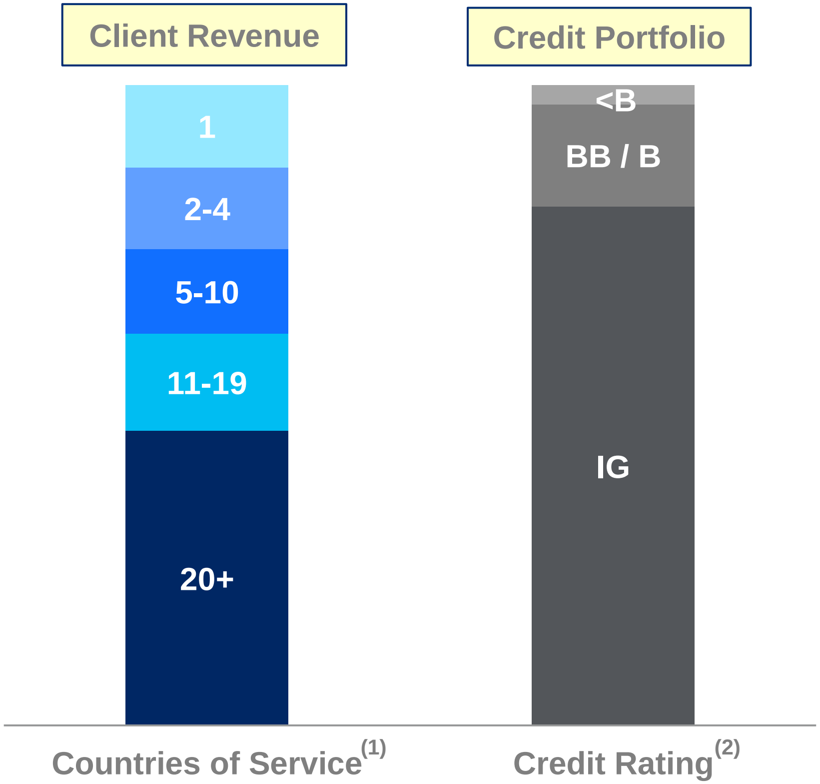
Consumer Client Strategy

Focused retail banking strategy concentrated in major cities



Institutional Client Strategy

Institutional strategy focused on large multinational corporations and investors



All business strategy and execution begins with the target client

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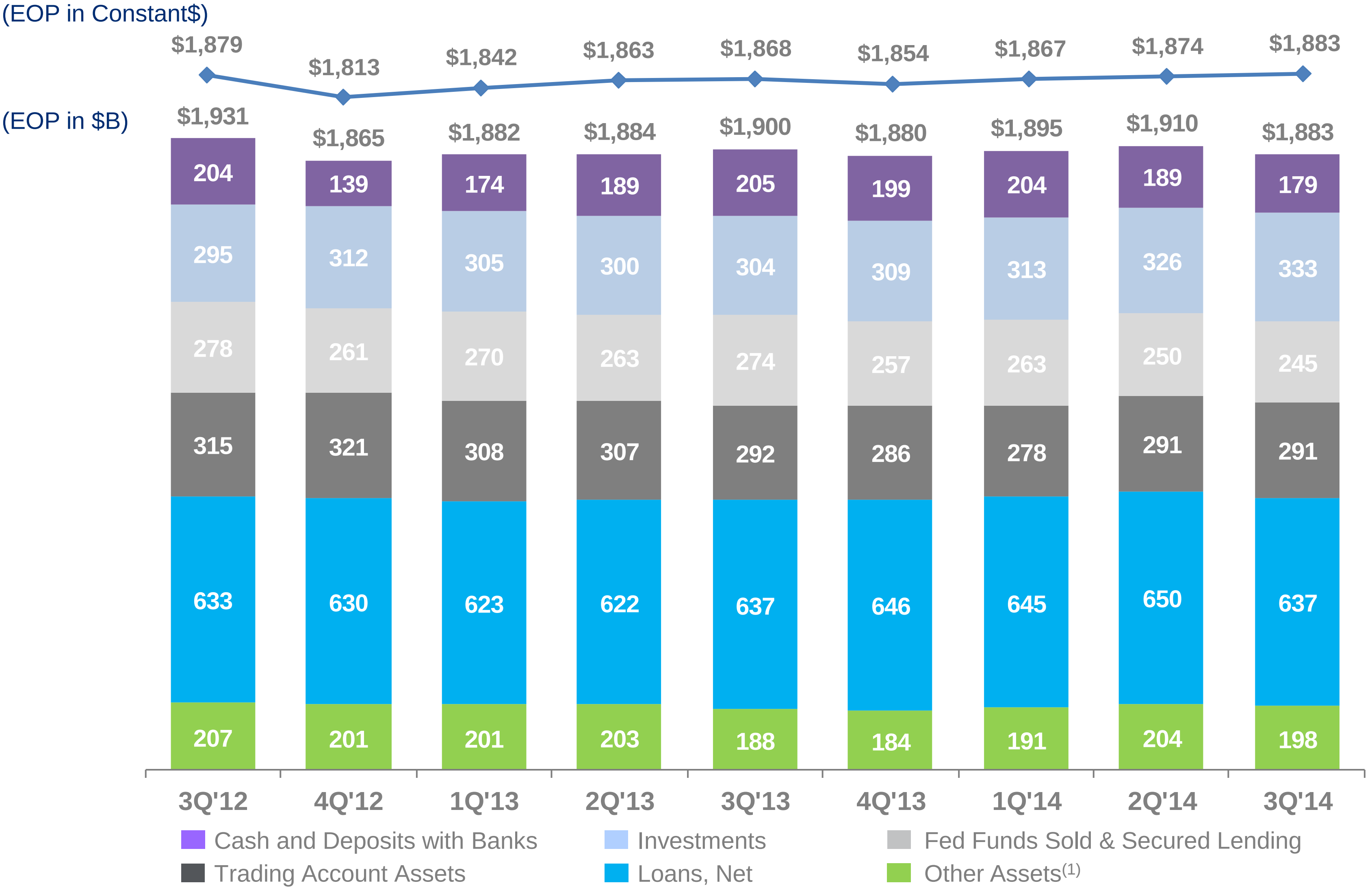
Note:

(1) Represents distribution of corporate client revenues by number of countries in which Citi provides services.

(2) Represents corporate credit exposure, including direct outstandings and unfunded lending commitments. Ratings based upon Citi's assigned facility risk ratings that reflect the probability of default of the obligor and factors that affect the loss-given default of the facility, such as the support or collateral.

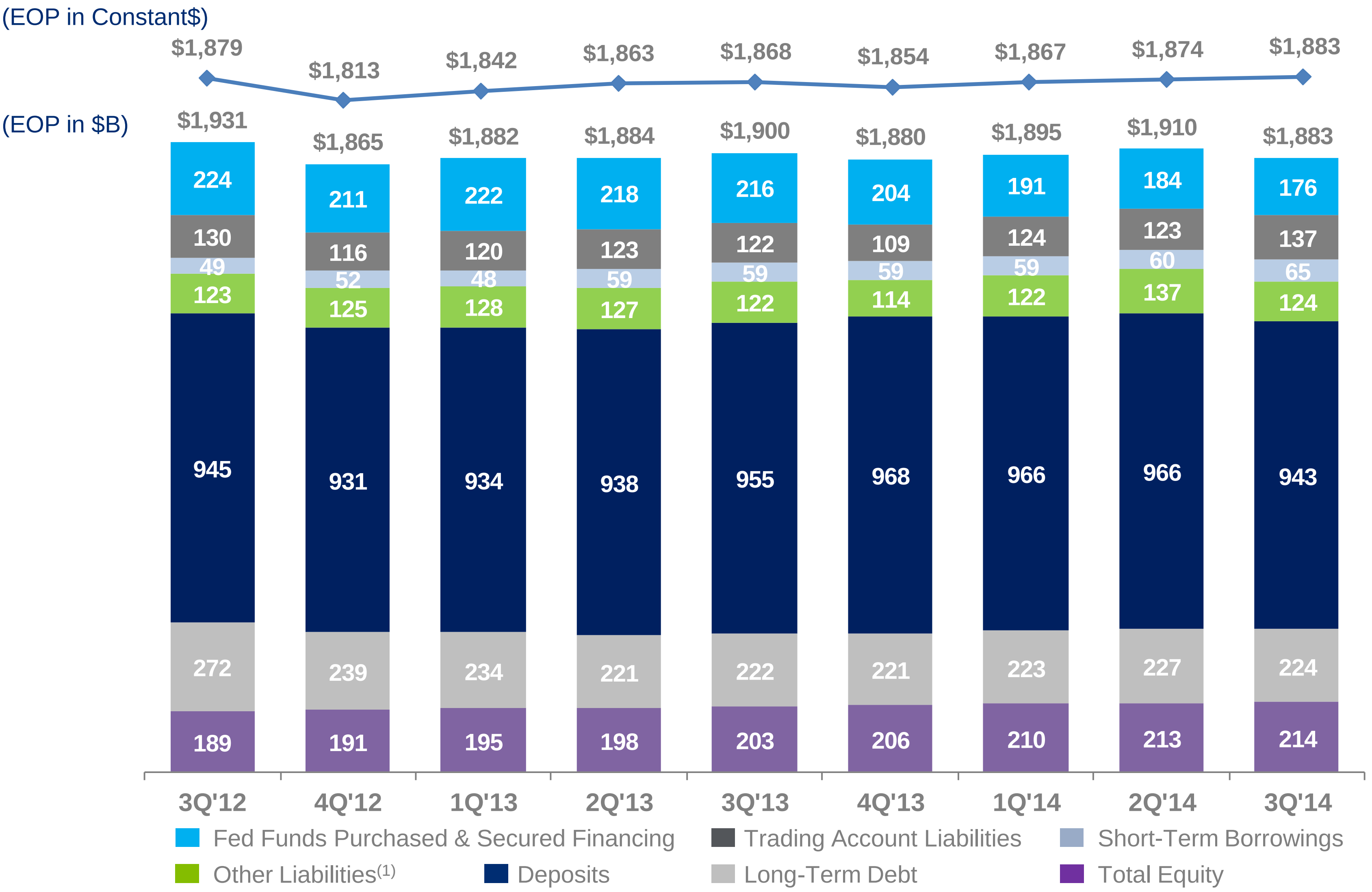
Assets



Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Results presented excluding the impact of foreign exchange translation are non-GAAP financial metrics. For a reconciliation of constant dollars to reported results, please refer to Slide 39.

(1) Includes brokerage receivables, goodwill, intangibles, mortgage servicing rights (MSRs), other assets, and assets related to discontinued operations held for sale.

Liabilities & Equity



Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes. Results presented excluding the impact of foreign exchange translation are non-GAAP financial metrics. For a reconciliation of constant dollars to reported results, please refer to Slide 39

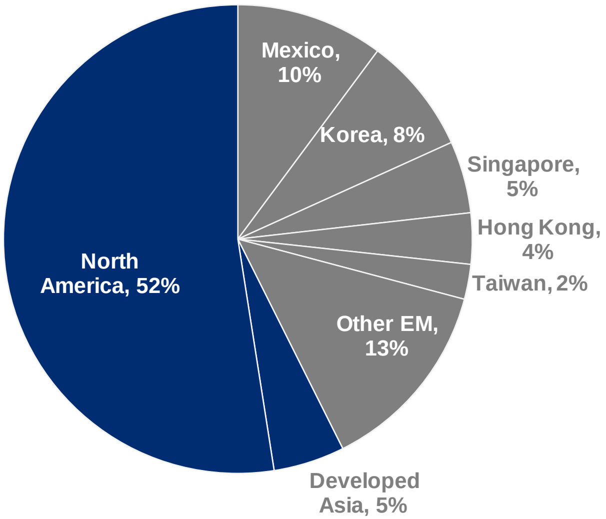
(1) Includes brokerage payables, other liabilities, and liabilities related to discontinued operations held for sale.

Citicorp Regional Credit Portfolio

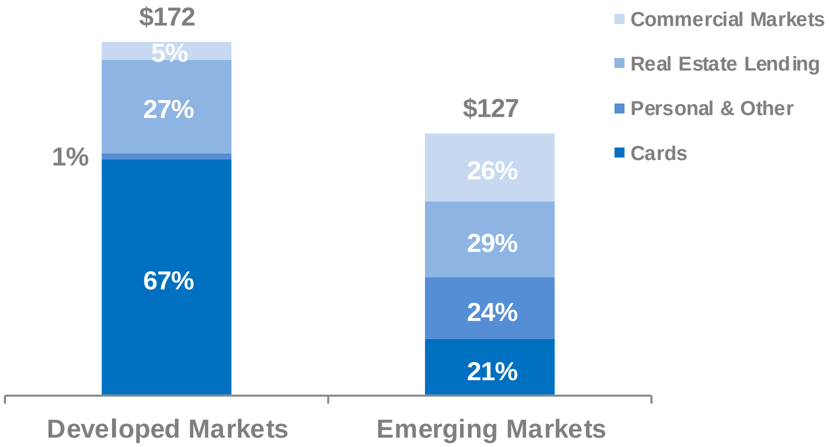
Consumer

(3Q'14 in $B)

Geographic Loan Distribution

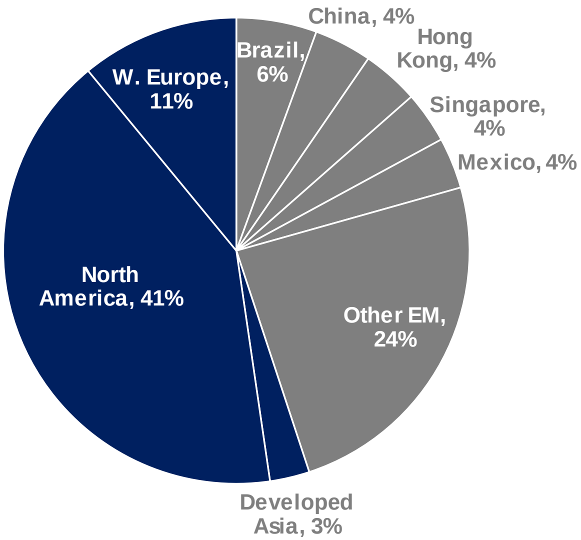


Consumer Loans Composition

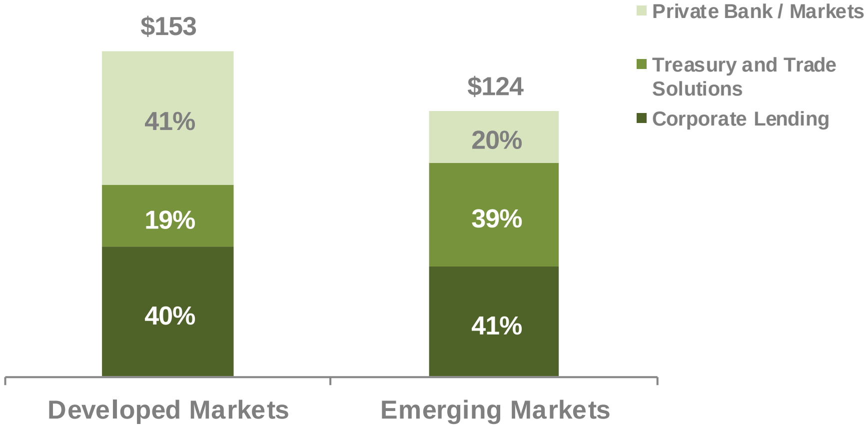


Corporate

Geographic Loan Distribution



Corporate Loans Composition



Citicorp – Consumer Credit

(in Constant $B)

	3Q'14 Loans		Growth	90+ DPD Ratio			NCL Ratio		
	($B)	(%)	YoY %	3Q'13	2Q'14	3Q'14	3Q'13	2Q'14	3Q'14
Korea	24.1	8.1%	(0.4)%	0.4%	0.4%	0.4%	1.2%	0.9%	0.9%
Singapore	14.9	5.0%	14.0%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%
Hong Kong	10.5	3.5%	4.5%	0.1%	0.0%	0.1%	0.5%	0.4%	0.6%
Taiwan	7.2	2.4%	9.9%	0.1%	0.1%	0.1%	0.2%	(0.1)%	0.1%
India	6.1	2.0%	5.6%	0.8%	0.6%	0.7%	1.0%	1.0%	0.8%
Malaysia	5.8	1.9%	9.0%	1.2%	1.0%	1.0%	0.7%	0.7%	0.6%
China	5.0	1.7%	15.9%	0.1%	0.1%	0.1%	0.0%	0.8%	0.3%
Thailand	2.0	0.7%	0.2%	1.4%	1.8%	1.9%	1.6%	2.2%	2.6%
All Other	2.5	0.8%	(0.3)%	1.1%	1.3%	1.2%	2.7%	3.0%	2.9%
Emerging Asia	**78.1**	**26.1%**	**5.9%**	**0.4%**	**0.4%**	**0.4%**	**0.8%**	**0.7%**	**0.7%**
Australia	12.6	4.2%	2.6%	0.7%	0.8%	0.7%	1.4%	1.7%	1.6%
Japan	2.1	0.7%	5.8%	0.6%	0.3%	0.4%	0.5%	0.8%	0.8%
Developed Asia	**14.7**	**4.9%**	**3.1%**	**0.7%**	**0.7%**	**0.6%**	**1.3%**	**1.5%**	**1.5%**
Asia	**92.7**	**31.0%**	**5.4%**	**0.4%**	**0.4%**	**0.4%**	**0.9%**	**0.8%**	**0.8%**
Mexico	30.4	10.2%	5.6%	1.6%	2.3%	2.2%	4.0%	4.7%	4.9%
Brazil	3.9	1.3%	0.8%	1.9%	2.1%	2.6%	6.6%	5.5%	5.5%
Colombia	2.4	0.8%	2.4%	1.7%	1.3%	1.3%	5.2%	3.5%	3.5%
All Other	4.5	1.5%	1.5%	1.9%	1.8%	1.7%	3.5%	4.0%	4.1%
Latam	**41.3**	**13.8%**	**4.5%**	**1.7%**	**2.2%**	**2.1%**	**4.2%**	**4.6%**	**4.8%**
Poland	3.0	1.0%	17.8%	1.2%	0.6%	0.5%	0.2%	0.2%	0.2%
All Other	5.1	1.7%	8.6%	0.8%	0.7%	0.8%	1.4%	1.4%	1.8%
EMEA	**8.1**	**2.7%**	**11.9%**	**0.9%**	**0.7%**	**0.7%**	**1.0%**	**1.0%**	**1.2%**
Total International	**142.1**	**47.5%**	**5.5%**	**0.8%**	**1.0%**	**0.9%**	**1.9%**	**2.0%**	**2.0%**
North America	**157.0**	**52.5%**	**1.3%**	**1.0%**	**0.9%**	**0.9%**	**2.9%**	**2.8%**	**2.6%**
Total Consumer Loans	**$299.1**	**100.0%**	**3.2%**	**0.9%**	**0.9%**	**0.9%**	**2.4%**	**2.4%**	**2.3%**

Note: Totals may not sum due to rounding.

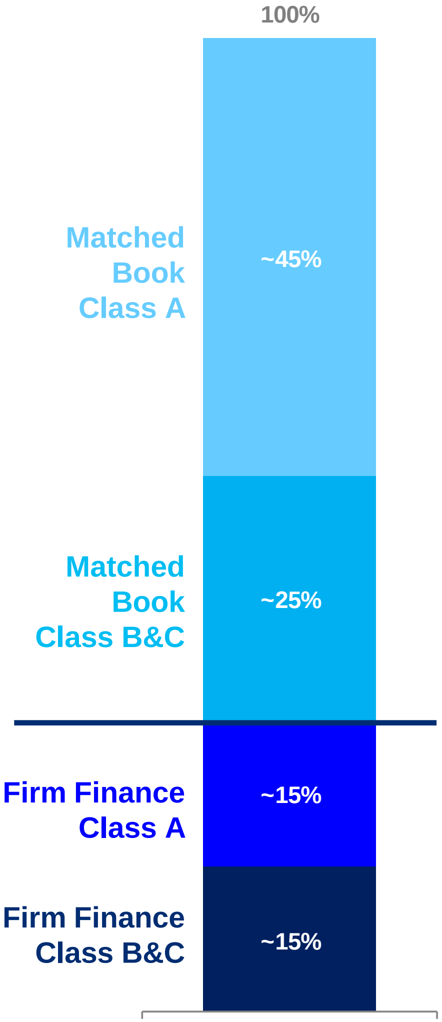
Citi Holdings – Asset Detail

EOP Assets ($B)	3Q'13	4Q'13	1Q'14	2Q'14	3Q'14	% Δ YoY
Consumer Assets	**$107**	**$104**	**$101**	**$98**	**$91**	**(15) %**
• North America	101	98	95	92	89	(12)
• Loans	88	85	82	78	75	(15)
– Mortgages	76	73	71	67	63	(17)
– Personal	9	9	9	9	9	1
– Other	3	3	2	2	2	(18)
• Other Assets	12	12	13	14	14	10
• International	7	6	6	6	3	(59)
Other Assets	**$15**	**$13**	**$13**	**$12**	**$12**	**(21) %**
• Securities at HTM	4	4	4	3	3	(35)
• Trading MTM / AFS	6	5	5	5	6	(0)
• Other	5	4	4	3	3	(36)
Total	**$122**	**$117**	**$114**	**$111**	**$103**	**(16) %**
Citi Holdings Basel III RWA(1)	**$222**	**$226**	**$218**	**$203**	**$185**	**(17) %**
% of Total Citigroup RWA	**19%**	**18%**	**17%**	**16%**	**14%**	
Citi Holdings Loan Loss Reserves	**$7**	**$6**	**$6**	**$6**	**$5**	**(32) %**

Note: Totals and percentage changes may not sum due to rounding.

(1) Basel III RWA are based on the Advanced Approaches for determining total risk-weighted assets. For additional information, please refer to Slide 36.

Secured Funding (Repo) – Broker-Dealers



Representative Secured Financing Composition

Tenor

Matched Book

- Manage funding tenor relative to associated secured lending
- Funding tenor differential is driven by collateral liquidity

Firm Finance

- WAM of less liquid (B&C) collateral in excess of 110 days
- Maturity requirements established by liquidity of collateral
- Maturities are distributed to limit concentrations

Stress Testing

- Daily stress scenarios to manage liquidity risk and account for changes in capacity, tenors, haircut, collateral profile, and client actions
- Stress tests applied to both Firm Finance and Matched Book activities
- Funding cost allocation consistent with stress tests
- High quality liquid assets available to absorb funding stresses

Counterparty Diversification

Secured financing is sourced from over 150 counterparties

- Counterparty concentration triggers ensure well diversified funding by collateral quality and legal entity

Focus on customer reliability

- Internal assessment of client stability/reliability under stress
- Diversification by lender industry monitored

Excess capacity

- Excess repo capacity maintained to ensure contingent funding for Class B&C collateral

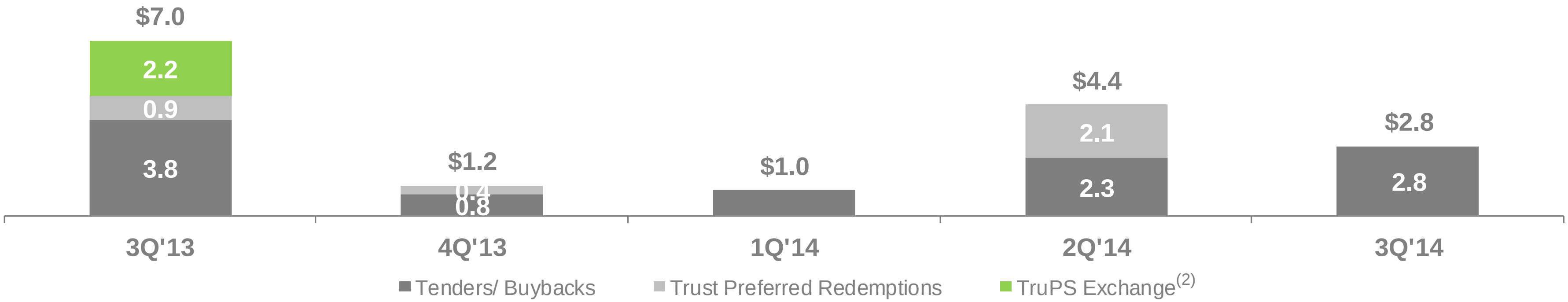
Class A	*Class B*	*Class C*
Highly liquid government and government-backed securities	Primary index equities and investment grade corporates	Non-investment grade corporates, non-Agency mortgages

Note: Data based upon gross repo balances. Excludes repo balances at CBNA, Banamex and other bank subsidiaries.

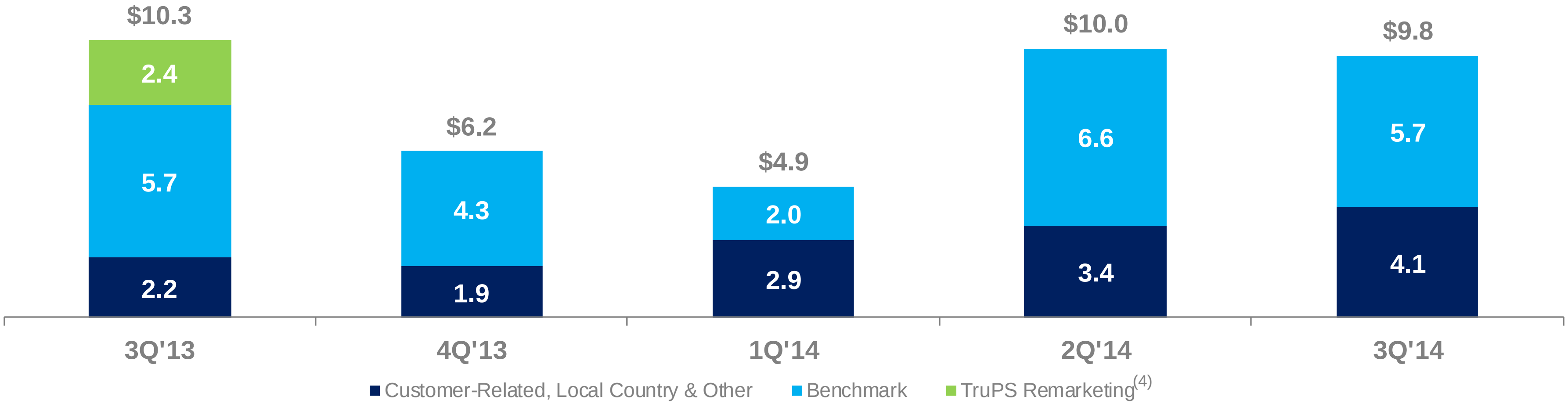
Parent Long-Term Debt: Liability Management & Issuance

Liability Management Activity(1)

($B)



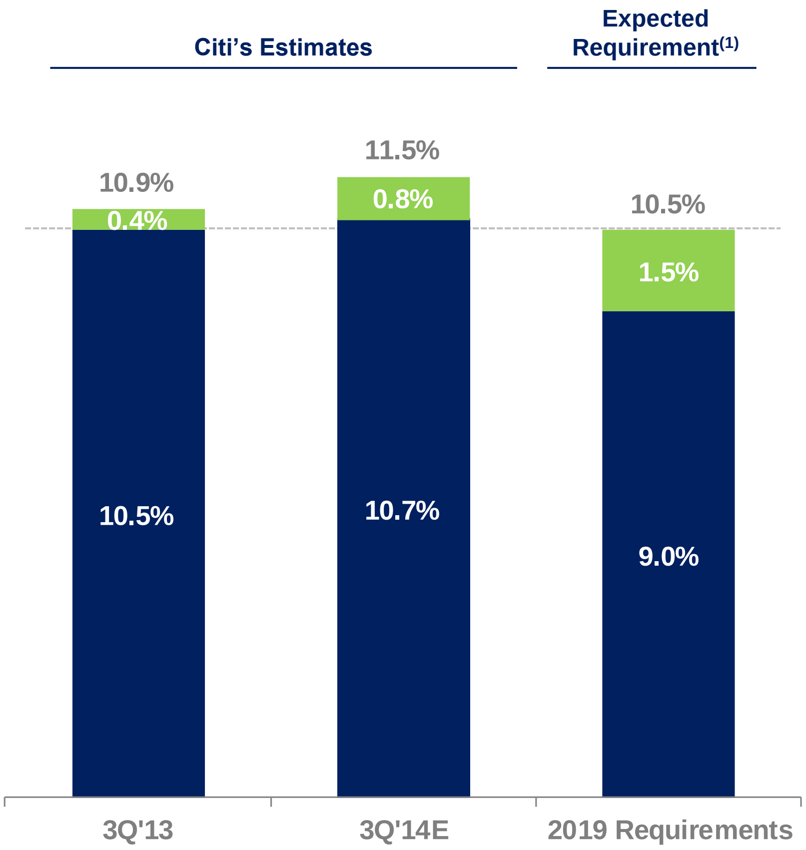
Issuance Volumes(3)



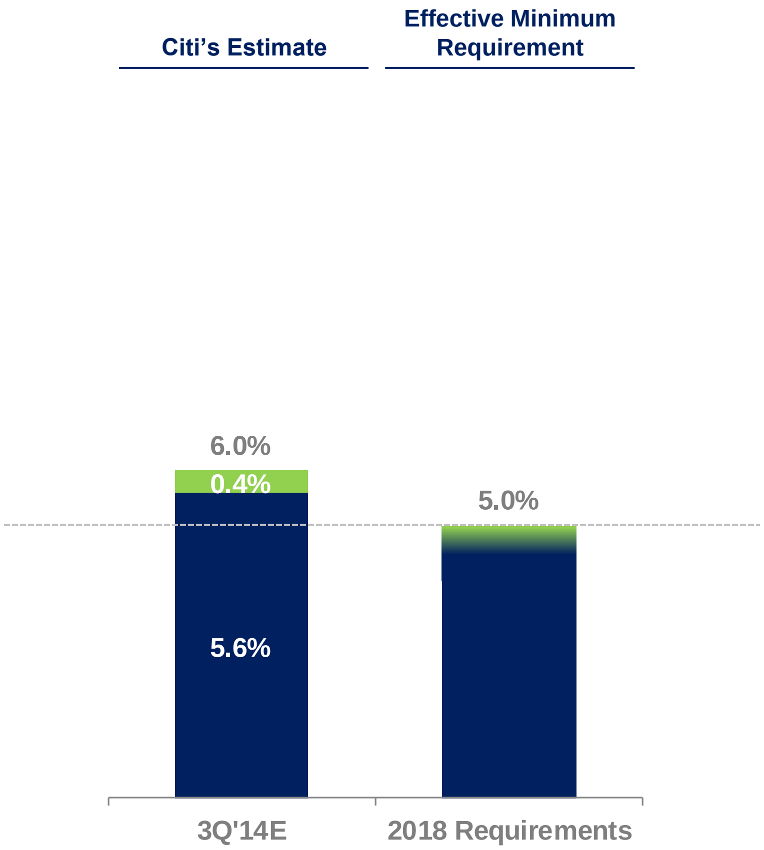
(1) Excludes credit card securitizations. Includes benchmark, fixed and floating rate notes and structured note buybacks (excluding credit-linked notes).
(2) Includes $2.225B of Citigroup Capital XXXIII previously held by the FDIC. These trust preferred securities were exchanged for subordinated debt (see footnote 4 below).
(3) Includes benchmark, customer-related and local country issuances for Citigroup Inc.
(4) Includes approximately $2.4B of subordinated debt following the exchange of trust preferred securities previously held by the FDIC.

Regulatory Capital Structure

Basel III Tier 1 Capital Ratio



Basel III Supplementary Leverage Ratio[2]



Note: Totals may not sum due to rounding.

(1) Includes Capital Conservation Buffer of 2.5% and assumed G-SIB surcharge of at least 2.0%.

(2) Citigroup's estimated Basel III Supplementary Leverage Ratio is a non-GAAP financial measure. For additional information, please refer to slide 37.

(3) Additional Tier 1 Capital under Basel III includes qualifying perpetual preferred stock, qualifying noncontrolling interests and the carrying value of Citigroup Capital XIII trust preferred securities, as permitted under the final U.S. Basel III rules.

Tier 1 Capital Securities

Preferred Stock ($B)

Offerings 2012-Present

Description	Series	Issue Date	Notional Amount	Current Coupon	Structure[1]
Perp NC10 $1000 par	Series M	4/30/2014	$1.75	6.300%	Fixed/Floating
Perp NC5 $25 par	Series L	2/12/2014	0.48	6.875	Fixed for Life
Perp NC10 $25 par	Series K	10/31/2013	1.50	6.875	Fixed/Floating
Perp NC10 $25 par	Series J	9/19/2013	0.95	7.125	Fixed/Floating
Perp NC10 $1000 par	Series D	4/30/2013	1.25	5.350	Fixed/Floating
Perp NC5 $25 par	Series C	3/26/2013	0.58	5.800	Fixed for Life
Perp NC10 $1000 par	Series B	12/13/2012	0.75	5.900	Fixed/Floating
Perp NC10 $1000 par	Series A	10/29/2012	1.50	5.950	Fixed/Floating

Trust Preferreds ($B)

Call Provision	Name	Notional Amount	Current Coupon
Callable on or after 10/30/2015	Citigroup Capital XIII(2)	$2.25	7.875%
Callable on or after 6/28/2017	Citigroup Capital XVIII	0.17	6.829
Not Redeemable	Citigroup Capital III	0.19	7.625

Note: Totals may not sum due to rounding.

(1) Fixed/floating structures indicate coupon will convert to floating rate at the first call date. For more information, please see Notes 17 and 19 in Citigroup's Second Quarter 2014 Quarterly Report on Form 10-Q.

(2) Citigroup Capital XIII is permanently grandfathered under the Dodd-Frank Act and the final U.S. Basel III rules.

OCI and Other Effects on Capital

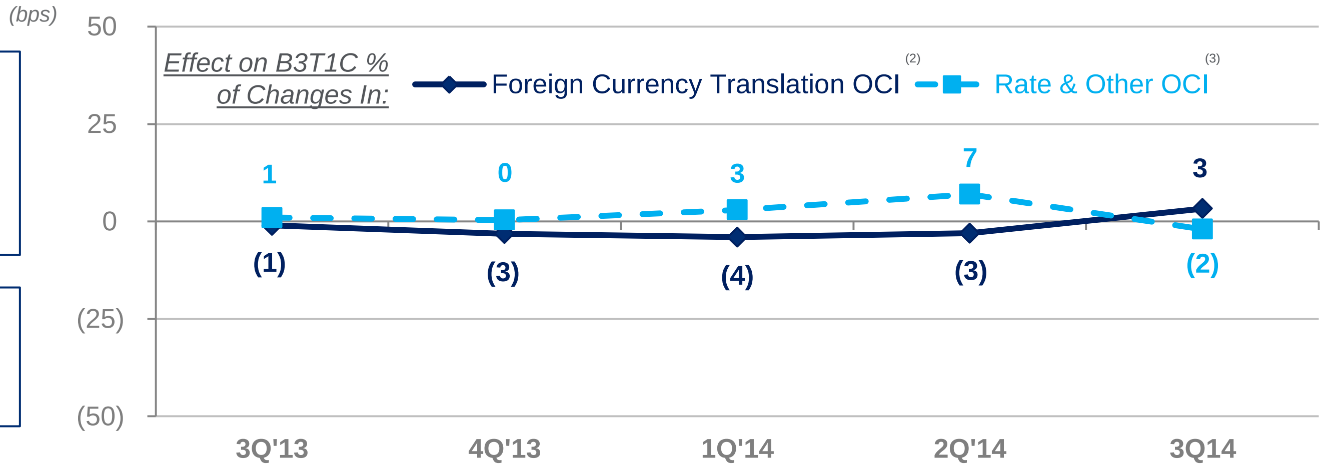
OCI Impacts on Basel III Tier 1 Common Capital Ratio[1]

Rate & Other OCI:

- Buffer over required capital ratios protects against market movements
- Asymmetric accounting treatment of investments and economics

Foreign Currency Translation OCI:

- Basel III Tier 1 Common ***ratio*** not materially affected by foreign currency movements



	3Q'13	4Q'13	1Q'14	2Q'14	3Q14
▲ in 10Yr Treasury Yield	12bps	42bps	(31bps)	(20bps)	(1bps)
▲ in FX Rate[4]	1.3%	(0.4)%	(0.2)%	1.2%	(4.4)%

Changes in Tangible Common Equity[1]

	Equity Changes:	3Q'13	4Q'13	1Q14	2Q14	3Q14
	Beginning TCE	161.5	165.4	167.5	171.3	172.5
	Net Income	3.2	2.5	3.9	0.2	3.4
▲ OCI	Foreign Currency Translation OCI	0.4	(0.3)	(0.6)	(0.2)	(1.2)
	Investment Securities OCI	(0.1)	(0.3)	0.4	1.0	(0.2)
	Cash Flow Hedge & Pension OCI	0.6	0.4	0.1	(0.0)	0.1
	Other ▲ in TCE[5]	(0.3)	(0.1)	(0.1)	0.2	0.2
	Ending TCE	**165.4**	**167.5**	**171.3**	**172.5**	**174.9**
	▲OCI % TCE	0.6%	(0.1%)	(0.0%)	0.5%	(0.7%)

Note: Totals may not sum due to rounding.

(1) Citigroup's Basel III Tier 1 Common Ratio (B3T1C) and Tangible Common Equity (TCE) are non-GAAP financial measures. For additional information, please refer to Slides 36 and 37.

(2) Basel III Tier 1 Common Ratio (bps) also includes impacts in RWA.

(3) Includes unrealized gains and losses on investment securities (Investment Securities OCI) and pension liability adjustments on an after-tax basis.

(4) FX spot rate change is a weighted average based upon the quarterly average GAAP capital exposure.

(5) Includes impact of share repurchases and dividends, effects of employee benefits and changes in goodwill and other intangibles.

Citigroup – Preferred Stock Dividend Schedule

($MM)

	2013	2014	2015
1Q	$4	$124	$128
2Q	9	100	155
3Q	110	128	128
4Q	71	159	155
Total	**$194**	**$511**(1)	**$565**(1)

Note: Totals may not sum due to rounding.

(1) Based on existing outstanding preferred stock as of September 30, 2014.

Rating Agency Perspectives

	Fitch			S&P			Moody's (1)		
	Rating	Notches to Supported Rating	Outlook	Rating	Notches to Supported Rating	Outlook	Rating	Notches to Supported Rating	Outlook
Citigroup Inc.									
Senior Debt	A	-	Stable	A-	2	Negative	Baa2	1	Stable
Commercial Paper	F1			A-2			P-2		Stable
Subordinated Debt	A-			BBB+			Baa3		
Preferred Stock	BB+			BB			Ba3		
Citibank, N.A.									
Long-Term Obligations	A	-	Stable	A	2	Stable	A2	3	Stable
Short-Term Obligations	F1			A-1			P-1		Stable
Recent Developments	On September 5, 2014, Fitch assigned long- and short-term ratings of 'A/F1' to CGMI. The ratings for CGMI and Citi are equalized, reflecting Fitch's view that CGMI is core and integral to Citi's business strategy and operations. Fitch upgraded Citigroup's Viability Rating (VR) by 1 notch on March 26, 2014. The long-term rating is now based on the VR, it does not incorporate any uplift from support.			On September 29, 2014, S&P lowered the ratings on Tier 1 deferrable hybrid instruments in the U.S. due to their new bank hybrid methodology. Citigroup's unsupported ratings were upgraded in December 2013 by 1 notch with the simultaneous removal of a "transition notch," resulting in no change to the supported long- and short-term ratings.			1 notch upgrade to unsupported ratings in November 2013, resulted in 1 notch upgrade to Citibank, N.A.'s long-term supported ratings. Citigroup Inc.'s supported ratings did not change given the removal of government support.		
Evolving Methodologies	Fitch noted there is a clear intention to reduce support for G-SIFIs in the U.S. As a result, Fitch has communicated its intentions to remove the U.S. Support Rating Floor in late 2014 or in 1H15. Citi's ratings do not incorporate any uplift from sovereign support. Additionally, Fitch is assessing whether to introduce a rating differential between the Holding Company and Operating Company, given Fitch's view that regulation is enforcing structural subordination at the Holding Company.			S&P continues to assess government support for 8 U.S. SIFIs and noted it "may remove ratings uplift" if regulators decide that holding company bondholders must bear losses in event of SIFI liquidation (OLA). S&P cited the need for additional guidance from regulators before adjusting support, and in December 2013 they stated that any removal of support is "likely to be gradual and partial."			In September 2014, Moody's released for comment a new bank rating methodology; formal comments are due in November, with resolution expected in early 2015. The new methodology proposes a streamlined BCA (with removal of the BFSR) and introduction of a "loss given failure" assessment.		

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(1) Moody's incorporates uplift at the holding company for loss given default (LGD) assumptions, and uplift for government support at the operating company.

Non-GAAP Financial Measures – Reconciliations(1)

($MM)

Basel III Tier 1 Common Capital and Ratio(1)

	9/30/2014(2)	6/30/2014	3/31/2014	12/31/2013	9/30/2013
Citigroup Common Stockholders' Equity(3)	**$204,021**	**$202,511**	**$201,350**	**$197,694**	**$195,662**
Add: Qualifying noncontrolling interests	172	183	177	182	172
Regulatory Capital Adjustments and Deductions:					
Less:					
Accumulated net unrealized losses on cash flow hedges, net of tax(4)	(979)	(1,007)	(1,127)	(1,245)	(1,341)
Cumulative unrealized net gain related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax(5)	193	116	170	177	339
Intangible Assets:					
Goodwill, net of related deferred tax liabilities(6)	23,678	24,465	24,314	24,518	24,721
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related deferred tax liabilities	4,307	4,506	4,692	4,950	4,966
Defined benefit pension plan net assets	1,179	1,066	1,178	1,125	954
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards, and excess over 10% / 15% limitations for other DTAs, certain common stock investments and MSRs(7)	36,347	37,981	40,375	42,754	44,504
Basel III Tier 1 Common Capital	**$139,468**	**$135,567**	**$131,925**	**$125,597**	**$121,691**
Basel III Risk-Weighted Assets (RWA)	**$1,299,000**	**$1,281,000**	**$1,261,000**	**$1,242,000(8)**	**$1,159,000**
Basel III Tier 1 Common Ratio	**10.7%**	**10.6%**	**10.5%**	**10.1%(8)**	**10.5%**

Note:

(1) Citi's Basel III Tier 1 Common ratio and related components are based on the final U.S. Basel III rules, with full implementation assumed for capital components. Basel III risk-weighted assets are based on the Advanced Approaches for determining total risk-weighted assets.

(2) Preliminary.

(3) Excludes issuance costs related to preferred stock outstanding in accordance with Federal Reserve Board regulatory reporting requirements.

(4) Tier 1 Common Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.

(5) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected and own-credit valuation adjustments on derivatives are excluded from Tier 1 Common Capital, in accordance with the final U.S. Basel III rules.

(6) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.

(7) Aside from MSRs, reflects other DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions.

(8) Please refer to footnote 3 on Slide 18.

Non-GAAP Financial Measures – Reconciliations

($MM, except per share amounts)

Tangible Book Value Per Share

	3Q'14	2Q'14	1Q'14	4Q'13	3Q'13	2Q'13	1Q'13	4Q'12	3Q'12
Total Citigroup Stockholders' Equity	**$212,872**	**$211,362**	**$208,462**	**$204,339**	**$200,846**	**$195,926**	**$193,359**	**$189,049**	**$186,777**
Less: Preferred Stock	8,968	8,968	7,218	6,738	5,243	4,293	3,137	2,562	312
Common Equity	**$203,904**	**$202,394**	**$201,244**	**$197,601**	**$195,603**	**$191,633**	**$190,222**	**$186,487**	**$186,465**
Less:									
Goodwill	24,500	25,087	25,008	25,009	25,098	24,896	25,474	25,673	25,915
Other Intangible Assets (other than Mortgage Servicing Rights)	4,525	4,702	4,891	5,056	4,888	4,981	5,457	5,697	5,963
Goodwill and Intangible Assets - Related to Assets Held for Sale / Assets of Discont. Operations Held for Sale	-	116	-	-	267	267	2	32	37
Net Deferred Tax Assets Related to Goodwill and Intangible Assets	-	-	-	-	-	-	-	32	35
Tangible Common Equity (TCE)	**$ 174,879**	**$ 172,489**	**$ 171,345**	**$ 167,536**	**$ 165,350**	**$ 161,489**	**$ 159,289**	**$ 155,053**	**$ 154,515**
Common Shares Outstanding at Quarter-end (CSO)	3,030	3,032	3,038	3,029	3,033	3,041	3,043	3,029	2,933
Tangible Book Value Per Share (TCE / CSO)	**$57.73**	**$56.89**	**$56.40**	**$55.31**	**$54.52**	**$53.10**	**$52.35**	**$51.19**	**$52.69**

Basel III Supplementary Leverage Ratio

Citigroup's estimated Basel III SLR for the third quarter 2014 is based on the revised final U.S. Basel III rules issued in September 2014; prior periods are based on the final U.S. Basel III rules released in July 2013. Citigroup’s estimated Basel III SLR represents the ratio of Tier 1 Capital to Total Leverage Exposure (TLE). TLE, for the third quarter 2014, is the sum of the daily average of on-balance sheet assets for the quarter and the average of certain off-balance sheet exposures calculated as of the last day of each month in the quarter (i.e., July, August and September), less applicable Tier 1 Capital deductions.

Non-GAAP Financial Measures – Reconciliations

($MM)

Citigroup	3Q'14	2Q'14	3Q'13	YTD'14	YTD'13	LTM'14
Reported Revenues (GAAP)	**$19,604**	**$19,342**	**$17,904**	**$59,070**	**$58,640**	**$76,849**
Impact of:						
CVA / DVA	(371)	(33)	(336)	(397)	(178)	(561)
Adjusted Revenues	**$19,975**	**$19,375**	**$18,240**	**$59,467**	**$58,818**	**$77,410**
Reported Expenses (GAAP)	**$12,355**	**$15,521**	**$11,679**	**$40,025**	**$36,116**	**$52,317**
Impact of:						
Net Fraud Loss	-	-	-	-	-	(360)
Mortgage Settlement	-	(3,749)	-	(3,749)	-	(3,749)
Adjusted Expenses	**$12,355**	**$11,772**	**$11,679**	**$36,276**	**$36,116**	**$48,208**
Reported Cost of Credit (GAAP)	**$1,750**	**$1,730**	**$1,959**	**$5,454**	**$6,442**	**$7,526**
Impact of:						
Mortgage Settlement	-	(55)	-	(55)	-	(55)
Adjusted Cost of Credit	**$1,750**	**$1,675**	**$1,959**	**$5,399**	**$6,442**	**$7,471**
Reported Net Income (GAAP)	**$3,439**	**$181**	**$3,227**	**$7,563**	**$11,217**	**$10,019**
Impact of:						
CVA / DVA	(228)	(20)	(208)	(244)	(113)	(344)
Credicard	-	-	-	-	-	189
Net Fraud Loss	-	-	-	-	-	(235)
Tax Item	-	-	176	(210)	176	(210)
Mortgage Settlement	-	(3,726)	-	(3,726)	-	(3,726)
Adjusted Net Income	**$3,667**	**$3,927**	**$3,259**	**$11,743**	**$11,154**	**$14,345**
Preferred Dividends	128	100	110	352	123	423
Adjusted Net Income to Common	**$3,539**	**$3,827**	**$3,149**	**$11,391**	**$11,031**	**$13,922**
Average Assets ($B)	**$1,895**	**$1,903**	**$1,860**	**$1,896**	**$1,882**	**$1,894**
Adjusted ROA	**0.77%**	**0.83%**	**0.70%**	**0.83%**	**0.79%**	**0.76%**
Average TCE	**$173,684**	**$171,917**	**$163,420**	**$171,562**	**$160,295**	**$170,320**
Adjusted ROTCE	**8.1%**	**8.9%**	**7.6%**	**8.9%**	**9.2%**	**8.2%**

Citicorp	3Q'14	2Q'14	3Q'13	YTD'14	YTD'13	LTM'14
Reported Revenues (GAAP)	**$18,016**	**$17,879**	**$16,646**	**$54,563**	**$55,381**	**$71,035**
Impact of:						
CVA / DVA	(316)	(32)	(332)	(355)	(180)	(520)
Adjusted Revenues	**$18,332**	**$17,911**	**$16,978**	**$54,918**	**$55,561**	**$71,555**
Reported Expenses (GAAP)	**$11,463**	**$11,007**	**$10,283**	**$33,075**	**$31,639**	**$43,874**
Impact of:						
Net Fraud Loss	-	-	-	-	-	(360)
Adjusted Expenses	**$11,463**	**$11,007**	**$10,283**	**$33,075**	**$31,639**	**$43,514**
Reported Net Income (GAAP)	**$3,201**	**$3,663**	**$3,342**	**$11,091**	**$12,718**	**$13,979**
Impact of:						
CVA / DVA	(194)	(20)	(206)	(218)	(114)	(318)
Credicard	-	-	-	-	-	189
Net Fraud Loss	-	-	-	-	-	(235)
Tax Item	-	-	176	(210)	176	(210)
Adjusted Net Income	**$3,395**	**$3,683**	**$3,372**	**$11,519**	**$12,656**	**$14,553**

Non-GAAP Financial Measures – Reconciliations

($B)

Citigroup Assets	**3Q'14**	**2Q'14**	**1Q'14**	**4Q'13**	**3Q'13**
Reported EOP Assets	**$1,883**	**$1,910**	**$1,895**	**$1,880**	**$1,900**
Impact of FX Translation	-	(36)	(28)	(27)	(32)
EOP Assets in Constant Dollars	**$1,883**	**$1,874**	**$1,867**	**$1,854**	**$1,868**
Reported EOP Fed Funds Sold / Rev. Repos	**$245**	**$250**	**$263**	**$257**	**$274**
Impact of FX Translation	-	(7)	(7)	(7)	(8)
EOP Fed Funds Sold / Rev. Repos in Constant Dollars	**$245**	**$243**	**$256**	**$250**	**$266**
Reported EOP Trading Account Assets	**$291**	**$291**	**$278**	**$286**	**$292**
Impact of FX Translation	-	(7)	(6)	(5)	(6)
EOP Trading Account Assets in Constant Dollars	**$291**	**$284**	**$272**	**$280**	**$286**
Reported EOP Loans	**$654**	**$668**	**$664**	**$665**	**$658**
Impact of FX Translation	-	(9)	(6)	(7)	(7)
EOP Loans in Constant Dollars	**$654**	**$659**	**$658**	**$659**	**$650**

Citigroup Liabilities	**3Q'14**	**2Q'14**	**1Q'14**	**4Q'13**	**3Q'13**
Reported EOP Fed Funds Purch. / Repos	**$176**	**$184**	**$191**	**$204**	**$216**
Impact of FX Translation	-	(7)	(6)	(6)	(6)
EOP Fed Funds Purch. / Repos in Constant Dollars	**$176**	**$177**	**$184**	**$197**	**$210**
Reported EOP Trading Account Liabilities	**$137**	**$123**	**$124**	**$109**	**$122**
Impact of FX Translation	-	(4)	(4)	(3)	(3)
EOP Trading Account Liabilities in Constant Dollars	**$137**	**$119**	**$120**	**$106**	**$119**
Reported EOP Deposits	**$943**	**$966**	**$966**	**$968**	**$955**
Impact of FX Translation	-	(17)	(13)	(14)	(15)
EOP Deposits in Constant Dollars	**$943**	**$949**	**$954**	**$955**	**$941**

Citicorp	**3Q'14**	**2Q'14**	**1Q'14**	**4Q'13**	**3Q'13**
Reported EOP Loans	**$576**	**$585**	**$575**	**$573**	**$561**
Impact of FX Translation	-	(9)	(5)	(6)	(7)
EOP Loans in Constant Dollars	**$576**	**$577**	**$569**	**$567**	**$555**
Reported EOP Deposits	**$928**	**$946**	**$937**	**$932**	**$914**
Impact of FX Translation	-	(16)	(13)	(13)	(15)
EOP Deposits in Constant Dollars	**$928**	**$930**	**$925**	**$919**	**$899**

Note: Totals may not sum due to rounding.