Second Quarter 2021 Earnings Review

July 14, 2021

Overview

Continued progress across the franchise in 2Q'21

– Significant earnings with ~$6.2B of net income, including ~$2.4B reserve release reflecting a continued improvement in the macro environment and portfolio quality

– Solid client engagement and fee growth across ICG, although normalization in Fixed Income

– Strong growth in GCB deposits, investments and purchase sales, albeit with lower rates and card loan volumes

Returning capital to shareholders while maintaining a strong capital position

– Returned ~$7B of capital to common shareholders year-to-date, representing the maximum amount permitted under Federal Reserve rules

– Common Equity Tier 1 Capital Ratio of 11.9%(1)

– Tangible Book Value per share increased 9% year-over-year to $77.87(2)

Key execution priorities for Citi

– Strengthening risk and control environment and achieving operational excellence

– Continuing work on strategy refresh and investing to build a stronger company for the future

– Improving returns for shareholders

– Positioning Citi for increased capital return over time

Note: ICG: Institutional Clients Group; GCB: Global Consumer Banking
(1) Preliminary. For additional information on this measure, please refer to Slide 30.
(2) Citi's Tangible Book Value per Share is a non-GAAP financial measure. For additional information, please refer to Slide 31.

Citigroup – Summary Financial Results

($MM, except EPS)

	2Q'21	1Q'21	%△	2Q'20	%△	1H'21	%△
Revenues	**$17,474**	**$19,327**	(10)%	$19,766	(12)%	**$36,801**	(9)%
Operating Expenses	**11,192**	**11,073**	1%	10,460	7%	**22,265**	6%
Efficiency Ratio	*64.0%*	*57.3%*		*52.9%*		*60.5%*	
Operating Margin	*6,282*	*8,254*	*(24)%*	*9,306*	*(32)%*	*14,536*	*(25)%*
Net Credit Losses	1,320	1,748	(24)%	2,161	(39)%	3,068	(27)%
Net ACL Build / (Release)[1]	(2,402)	(3,853)	38%	5,942	NM	(6,255)	NM
Other Provisions[2]	16	50	(68)%	94	(83)%	66	(45)%
Credit Costs	**(1,066)**	**(2,055)**	48%	8,197	NM	**(3,121)**	NM
EBT	**7,348**	**10,309**	(29)%	1,109	NM	**17,657**	NM
Income Taxes	**1,155**	**2,332**	(50)%	52	NM	**3,487**	NM
Effective Tax Rate	*16%*	*23%*		*5%*		*20%*	
Net Income	**$6,193**	**$7,942**	(22)%	$1,056	NM	**$14,135**	NM
Return on Assets	*1.06%*	*1.39%*		*0.19%*		*1.22%*	
Return on Tangible Common Equity[3]	*15.2%*	*20.1%*		*2.2%*		*17.6%*	
EPS	**$2.85**	**$3.62**	(21)%	$0.38	NM	**$6.47**	NM
Average Diluted Shares	*2,073*	*2,097*	*(1)%*	*2,084*	*(1)%*	*2,085*	*(1)%*
Average Assets ($B)	**$2,342**	**$2,317**	1%	$2,267	3%	**$2,329**	7%
EOP Assets (Constant $B)	**2,328**	**2,324**	0%	2,284	2%	**2,328**	2%
EOP Loans (Constant $B)	**677**	**668**	1%	698	(3)%	**677**	(3)%
EOP Deposits (Constant $B)	**1,310**	**1,305**	0%	1,256	4%	**1,310**	4%

Note: Totals may not sum due to rounding. NM: Not meaningful. ACL: Allowance for Credit Losses. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes and is a non-GAAP financial measure. For a reconciliation of constant dollars to reported results, please refer to Slide 33.

(1) Includes credit reserve build / (release) for loans and provision / (release) for credit losses on unfunded lending commitments.

(2) Includes provisions for benefits and claims, HTM debt securities and other assets.

(3) Return on Tangible Common Equity (RoTCE) is a non-GAAP financial measure. For a reconciliation to reported results, please refer to Slides 31 and 32.

Institutional Clients Group

($MM)

	2Q'21	QoQ %△	YoY %△	1H'21	%△
Total Revenues	**$10,387**	(15)%	(14)%	**$22,607**	(8)%
▪ Banking[2]	5,603	(1)%	(1)%	11,251	4%
▪ Markets and Securities Services	4,821	(28)%	(30)%	11,474	(14)%
▪ Gain / (Loss) on Loan Hedges[2]	(37)	54%	91%	(118)	NM
Expenses	**6,264**	(1)%	4%	**12,572**	6%
Operating Margin	*4,123*	*(30)%*	*(33)%*	*10,035*	*(21)%*
Net Credit Losses	89	(52)%	(73)%	275	(39)%
Net ACL Build / (Release)[3]	(903)	53%	NM	(2,836)	NM
Other Provisions[4]	4	NM	NM	(1)	NM
Credit Costs	**(810)**	54%	NM	**(2,562)**	NM
EBT	**4,933**	(36)%	NM	**12,597**	83%
Net Income	**$3,817**	(35)%	NM	**$9,718**	80%
Key Indicators (in Constant $B)					
Average Deposits	$959	1%	2%	$953	8%
Average Loans	396	2%	(8)%	392	(6)%
Average Allocated TCE[5]	94			94	
Return on Average Allocated TCE[5]	16.4%			21.0%	

- Revenues
  - Down 14% YoY, driven mainly by the decline in Fixed Income Markets
- Expenses
  - Up 4% and 2% ex-FX[1] YoY, reflecting investments in transformation, along with other strategic investments, partially offset by lower incentive compensation and efficiency savings
- Credit Costs
  - Down YoY, driven by a net ACL release of $0.9B, reflecting portfolio improvements and the continued improvement in the macroeconomic outlook

Note: Totals may not sum due to rounding. NM: Not meaningful. ACL: Allowance for Credit Losses.

(1) Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes and is a non-GAAP financial measure. For a reconciliation of constant dollars to reported results, please refer to Slide 33.

(2) Product revenues exclude the impact of gains / (losses) on loan hedges and are non-GAAP financial measures. Gains / (losses) on loan hedges includes the mark-to-market on credit derivatives and the mark-to-market on loans in the portfolio that are at fair value. The fixed premium costs of these hedges are netted against product revenues to reflect the cost of credit protection. For additional information, please refer to Footnote 2 on Slide 5.

(3) Includes credit reserve build / (release) for loans and provision / (release) for credit losses on unfunded lending commitments.

(4) Includes provisions for HTM debt securities and other assets.

(5) Return on Average Allocated TCE is a non-GAAP financial measure. For additional information, please refer to Slide 32.

Institutional Clients Group – Revenues

($MM)

	2Q'21	QoQ %△	YoY %△	1H'21	%△
Product Revenues					
Total Banking[2]	**$5,603**	(1)%	(1)%	**$11,251**	4%
- Treasury & Trade Solutions	2,290	6%	(1)%	4,455	(6)%
- Investment Banking	1,772	(10)%	1%	3,745	20%
- Private Bank[2]	993	(3)%	4%	2,020	6%
- Corporate Lending[2]	548	13%	(15)%	1,031	(6)%
Total Markets & Securities Services	**$4,821**	(28)%	(30)%	**$11,474**	(14)%
- Fixed Income Markets	3,211	(29)%	(43)%	7,761	(25)%
- Equity Markets	1,058	(28)%	37%	2,534	31%
- Securities Services	672	3%	9%	1,325	5%
- Other	(120)	NM	(43)%	(146)	23%
Product Revenues[2]	**10,424**	(15)%	(17)%	**22,725**	(6)%
Gain / (Loss) on Loan Hedges[2]	(37)	54%	91%	(118)	NM
Total Revenues	**$10,387**	(15)%	(14)%	**$22,607**	(8)%

- Total Banking
  - TTS down 2% ex-FX[1] YoY, as higher fee revenues were more than offset by the impact of lower interest rates
  - Investment Banking up 1% YoY, as higher M&A and equity underwriting revenues were largely offset by a decline in debt underwriting
  - Private Bank[2] up 4% YoY, driven by higher fees and lending volumes, partially offset by the impact of lower interest rates
  - Corporate Lending[2] down 15% YoY, primarily driven by lower volumes
- Total Markets & Securities Services
  - Fixed Income Markets down 43% YoY versus a strong prior year period
  - Equity Markets up 37% YoY, primarily driven by solid performance in derivatives and prime finance
  - Securities Services up 5% ex-FX[1] YoY, as strong fee growth was partially offset by lower spreads

Note: Totals may not sum due to rounding. NM: Not meaningful.

(1) Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes and is a non-GAAP financial measure. For a reconciliation of constant dollars to reported results, please refer to Slide 33.

(2) Private Bank and Corporate Lending revenues exclude the impact of gains / (losses) on loan hedges and are non-GAAP financial measures. Gains / (losses) on loan hedges includes the mark-to-market on credit derivatives and the mark-to-market on loans in the portfolio that are at fair value. In 2Q'21, gains / (losses) on loan hedges included $(37) million related to Corporate Lending (no impact related to the Private Bank), compared to $(414) million related to Corporate Lending and $(17) million related to the Private Bank in the prior-year period. The fixed premium costs of these hedges are netted against the Private Bank and Corporate Lending revenues to reflect the cost of credit protection.

Global Consumer Banking

(Constant $MM)

	2Q'21	QoQ %△	YoY %△	1H'21	%△
Revenues	**$6,820**	(3)%	(10)%	**$13,857**	(12)%
▪ North America	4,201	(5)%	(11)%	8,629	(13)%
▪ International	2,619	(0)%	(6)%	5,228	(10)%
Expenses	**4,550**	3%	7%	**8,950**	2%
▪ North America	2,600	5%	8%	5,079	1%
▪ International	1,950	1%	7%	3,871	3%
Operating Margin	*2,270*	*(14)%*	*(31)%*	*4,907*	*(30)%*
Credit Costs	**(135)**	27%	NM	**(326)**	NM
EBT	**2,405**	(15)%	NM	**5,233**	NM
Net Income	**$1,834**	(16)%	NM	**$4,008**	NM
Revenues	**$6,820**	(3)%	(10)%	**$13,857**	(12)%
▪ Retail Banking	2,802	(2)%	(5)%	5,646	(7)%
▪ Cards	4,018	(4)%	(12)%	8,211	(16)%
Key Indicators (in Constant $B, except branches)					
Branches	2,209	(1)%	(5)%	2,209	(5)%
RB Average Deposits	$353	2%	14%	$349	16%
RB Average Loans	126	(1)%	(1)%	127	0%
Investment AUMs	232	3%	18%	232	18%
Cards Average Loans	143	(1)%	(6)%	144	(10)%
Cards Purchase Sales	151	18%	38%	279	17%
Average Allocated TCE(1)	35			35	
Return on Average Allocated TCE(1)	20.8%			22.8%	

- Revenues
  - Down 10% YoY, as strong deposit growth and momentum in investment management were more than offset by lower card balances and lower deposit spreads across all regions
- Expenses
  - Up 7% YoY, reflecting investments in transformation and other strategic investments, along with an acceleration in marketing and higher volume-related costs, partially offset by efficiency savings
- Credit Costs
  - NCLs down 33% YoY, primarily driven by lower delinquencies and card volumes
  - Net ACL release of $1.4B, reflecting portfolio improvements and the continued improvement in the macroeconomic outlook

Note: Totals may not sum due to rounding. NM: Not meaningful. ACL: Allowance for Credit Losses. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes and is a non-GAAP financial measure. For a reconciliation of constant dollars to reported results, please refer to Slide 33.

(1) Return on Average Allocated TCE is a non-GAAP financial measure. For additional information, please refer to Slide 32.

North America Consumer Banking

($MM)

	2Q'21	QoQ %△	YoY %△	1H'21	%△
Revenues	**$4,201**	(5)%	(11)%	**$8,629**	(13)%
▪ Branded Cards	1,959	(6)%	(12)%	4,050	(11)%
▪ Retail Services	1,203	(7)%	(14)%	2,499	(21)%
▪ Retail Banking	1,039	(0)%	(7)%	2,080	(8)%
Expenses	**2,600**	5%	8%	**5,079**	1%
Operating Margin	*1,601*	*(18)%*	*(31)%*	*3,550*	*(28)%*
Credit Costs	**(91)**	80%	NM	**(556)**	NM
EBT	**1,692**	(30)%	NM	**4,106**	NM
Net Income	**$1,309**	(30)%	NM	**$3,166**	NM
Key Indicators ($B, except branches, and as otherwise noted)					
Branches	659	(4)%	(4)%	659	(4)%
RB Average Deposits	$204	4%	18%	$201	20%
RB Average Loans	50	(3)%	(4)%	51	(1)%
Investment AUMs	85	4%	23%	85	23%
Branded Cards Average Loans	79	1%	(4)%	79	(10)%
Branded Cards Purchase Sales	104	21%	40%	189	19%
Retail Services Average Loans	42	(3)%	(8)%	43	(11)%
Retail Services Purchase Sales	24	26%	40%	42	21%
Active Digital Customers (MM)(1)	21	1%	3%		
Active Mobile Customers (MM)(2)	13	2%	6%		

- Revenues
  - Down 11% YoY
  - Branded Cards: Down 12% YoY, reflecting lower average loans
  - Retail Services: Down 14% YoY, reflecting lower average loans
  - Retail Banking: Down 7% YoY, primarily driven by lower deposit spreads and lower mortgage revenues
- Expenses
  - Up 8% YoY, driven by transformation and other strategic investments, as well as higher marketing expenses, partially offset by efficiency savings
- Credit Costs
  - NCLs down 44% YoY, driven by lower loan volumes and lower delinquencies
  - Net ACL release of $0.9B, reflecting portfolio improvements and the continued improvement in the macroeconomic outlook

Note: Totals may not sum due to rounding. NM: Not meaningful. ACL: Allowance for Credit Losses.
(1) Customers of all online and/or mobile services within the last 90 days through May 2021. For additional information, please refer to Slide 25.
(2) Customers of all mobile services (mobile apps or via mobile browser) within the last 90 days through May 2021. For additional information, please refer to Slide 25.

International Consumer Banking

(Constant $MM)

	2Q'21	QoQ %△	YoY %△	1H'21	%△
Revenues	**$2,619**	(0)%	(6)%	**$5,228**	(10)%
▪ Latin America	1,053	2%	(11)%	2,061	(14)%
▪ Asia(1)	1,566	(2)%	(3)%	3,167	(8)%
Expenses	**1,950**	1%	7%	**3,871**	3%
▪ Latin America	725	1%	5%	1,427	1%
▪ Asia(1)	1,225	0%	8%	2,444	5%
Operating Margin	*669*	*(3)%*	*(31)%*	*1,357*	*(35)%*
Credit Costs	**(44)**	NM	NM	**230**	(88)%
EBT	**713**	72%	NM	**1,127**	NM
▪ Latin America	495	NM	NM	570	NM
▪ Asia(1)	218	(36)%	NM	557	NM
Net Income	**$525**	66%	NM	**$842**	NM
Key Indicators (in Constant $B, except branches, and as otherwise noted)					
Branches	1,550	(0)%	(5)%	1,550	(5)%
RB Average Deposits	$149	0%	8%	$149	10%
RB Average Loans	76	0%	1%	76	1%
Investment AUMs	147	3%	15%	147	15%
Cards Average Loans	21	(4)%	(8)%	21	(11)%
Cards Purchase Sales	24	0%	26%	48	8%
Active Digital Customers (MM)(2)	15	1%	12%		
Active Mobile Customers (MM)(3)	13	2%	17%		

- Revenues
  - Latin America: Down 11% YoY, driven by lower loan volumes and deposit spreads, partially offset by growth in AUMs
  - Asia: Down 3% YoY, as strong investment revenues were more than offset by lower deposit spreads
- Expenses
  - Up 7%, primarily driven by transformation and other strategic investments, partially offset by efficiency savings
- Credit Costs
  - NCL rate of 1.81% vs. 1.79% in 2Q'20
  - NCLs of $436MM were largely unchanged YoY
  - Net ACL release of $483MM

Note: Totals may not sum due to rounding. NM: Not meaningful. ACL: Allowance for Credit Losses. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes and is a non-GAAP financial measure. For a reconciliation of constant dollars to reported results, please refer to Slide 33.

(1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

(2) Customers of all online and/or mobile services within the last 90 days through May 2021. For additional information, please refer to Slide 25.

(3) Customers of all mobile services (mobile apps or via mobile browser) within the last 90 days through May 2021. For additional information, please refer to Slide 25.

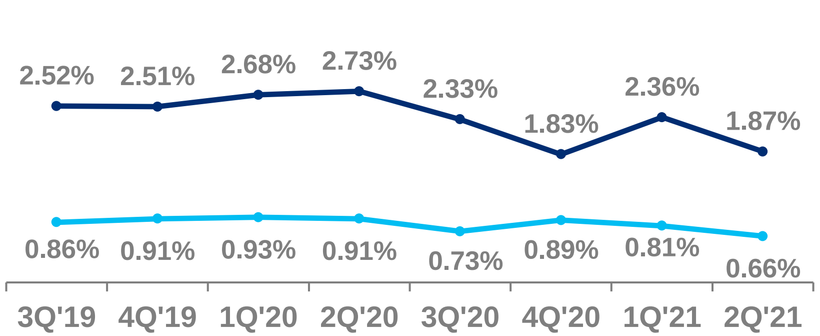
Global Consumer Banking – Credit Trends

(EOP Loans in Constant $B)

NCL   90+ DPD

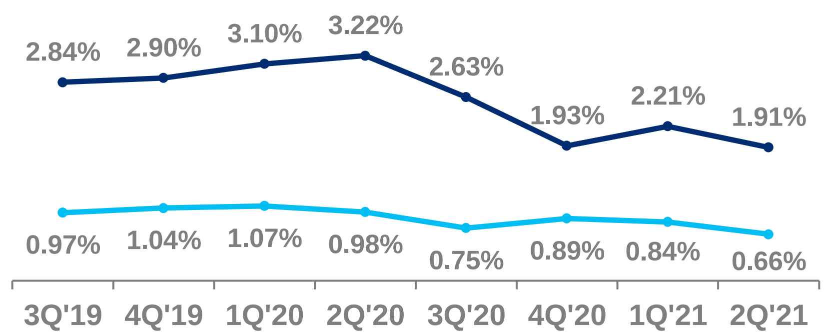
Global Consumer Banking

EOP Loans	2Q'20	1Q'21	2Q'21
	$277.9	$268.5	$270.9



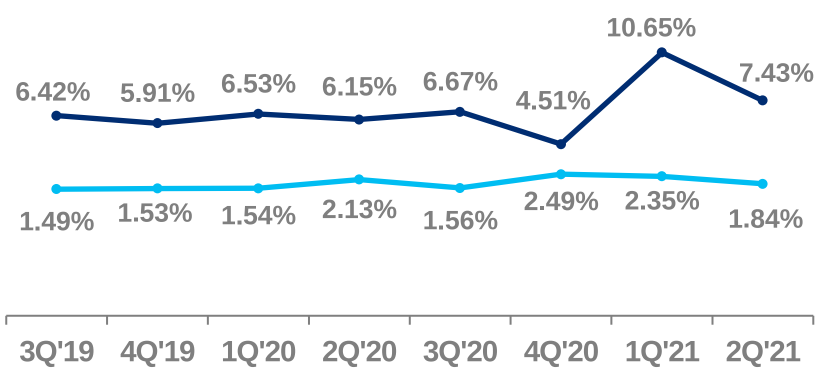
North America

EOP Loans	2Q'20	1Q'21	2Q'21
	$181.1	$171.9	$174.5



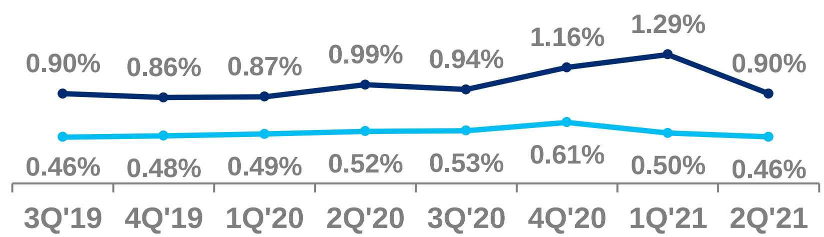
Latin America

EOP Loans	2Q'20	1Q'21	2Q'21
	$15.4	$13.8	$13.5



Asia(1)

EOP Loans	2Q'20	1Q'21	2Q'21
	$81.5	$82.8	$82.9



Note: Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes and is a non-GAAP financial measure.

(1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

Corporate / Other

($MM)

	2Q'21	QoQ %△	YoY %△	1H'21	%△
Revenues	**$267**	NM	(8)%	**$337**	(7)%
Expenses	**378**	4%	14%	**743**	19%
Credit Costs	**(121)**	(8)%	NM	**(233)**	NM
EBT	**10**	NM	NM	**(173)**	72%
Income Taxes	**(522)**	NM	NM	**(573)**	(82)%
Net Income	**$542**	NM	NM	**$409**	NM

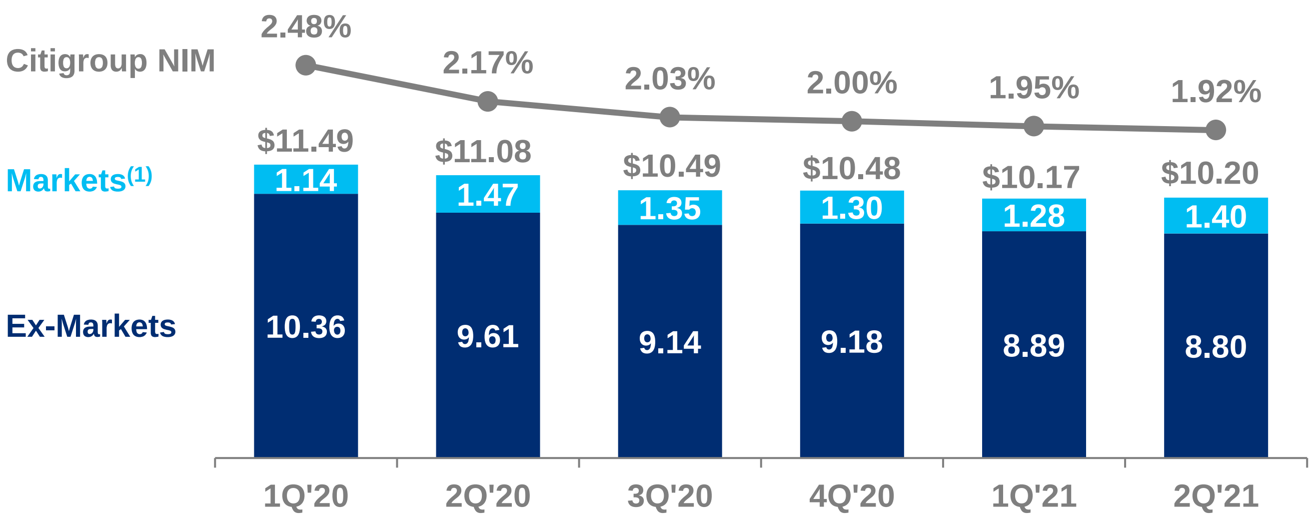
- Revenues
  - Down 8% YoY, as positive marks on investments were more than offset by the absence of AFS gains
- Expenses
  - Up 14%, primarily driven by the impact of foreign exchange
- Credit Costs
  - Down YoY, driven by a net ACL release of $102MM on legacy portfolio
- Income Taxes
  - Current quarter tax rate reflects certain tax benefit items related to non-U.S. operations

 Note: Totals may not sum due to rounding. NM: Not meaningful.

Citigroup – Net Interest & Non-Interest Revenues

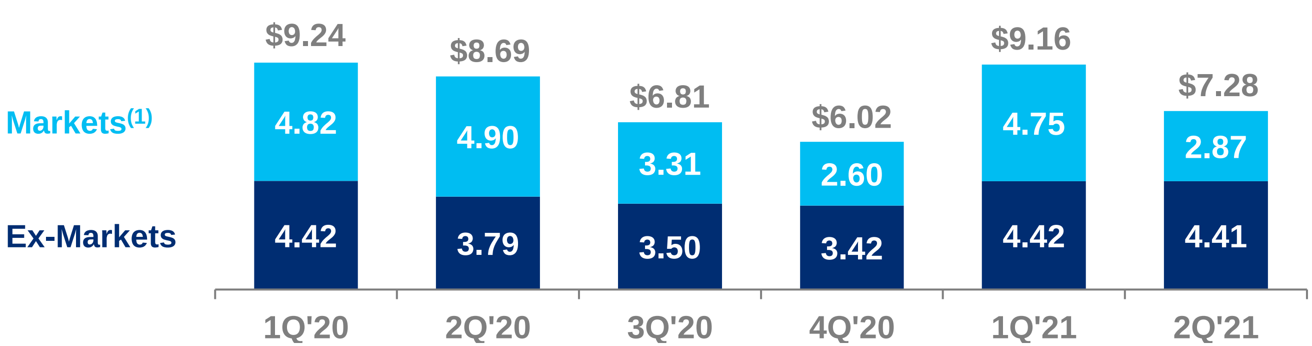
(Reported $B)

Net Interest Revenue (NIR)



	2Q'21 QoQ △	2Q'21 YoY △	1H'21 YoY △
Total	$0.03	$(0.88)	$(2.21)
Markets(1)	$0.12	$(0.07)	$0.08
Ex-Markets	$(0.09)	$(0.82)	$(2.29)

Non-Interest Revenue

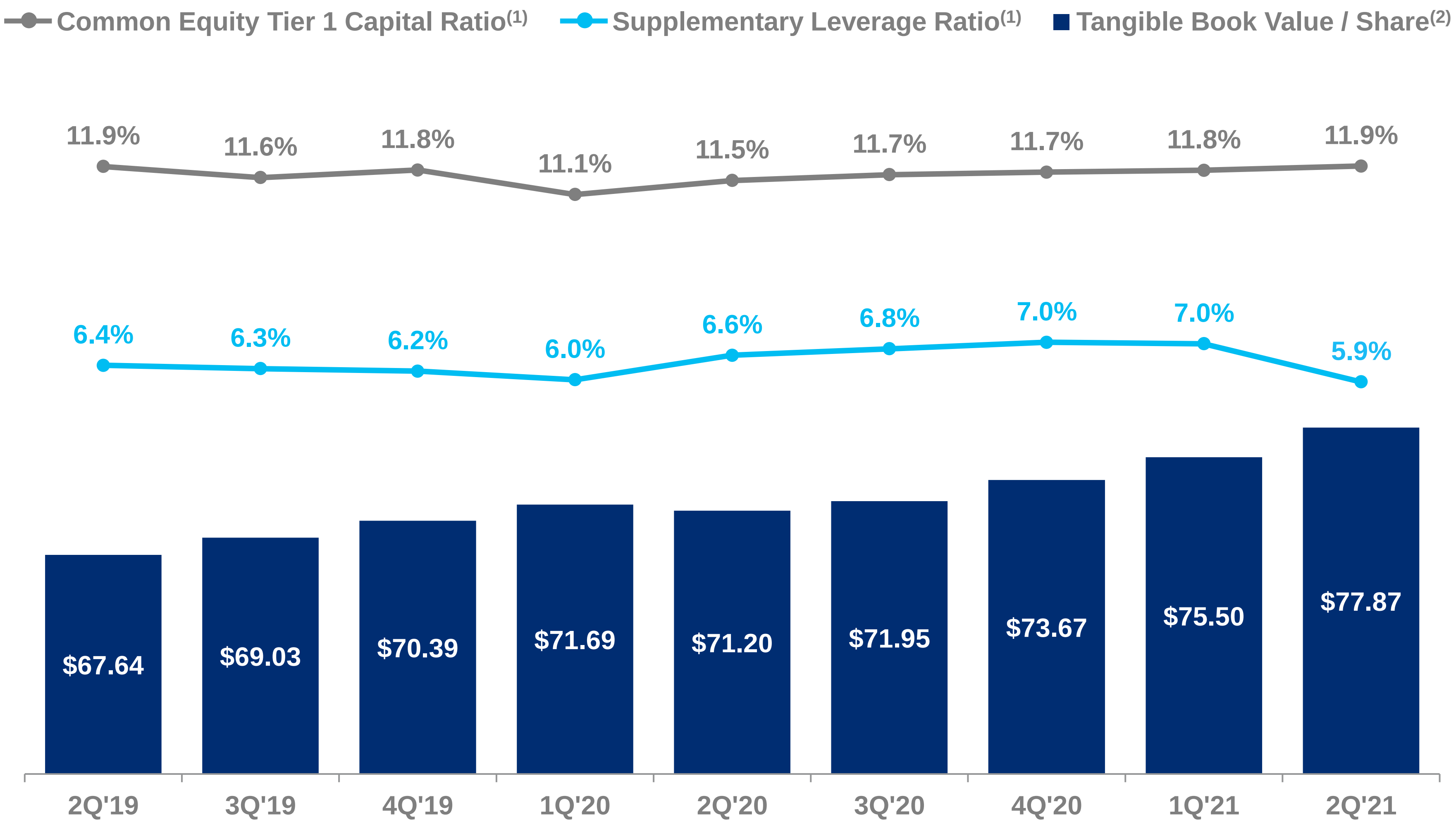


	2Q'21 QoQ △	2Q'21 YoY △	1H'21 YoY △
Total	$(1.89)	$(1.41)	$(1.49)
Markets(1)	$(1.88)	$(2.03)	$(2.10)
Ex-Markets	$(0.01)	$0.62	$0.62

Note: Totals may not sum due to rounding. Excludes discontinued operations. NIM (%) includes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 21% in all periods).

(1) Markets is defined as Fixed Income Markets and Equity Markets.

Citigroup – Key Capital Metrics



Note: All information for 2Q'21 is preliminary.

(1) Citi's reportable CET1 Capital ratios were derived under the U.S. Basel III Standardized Approach framework as of June 30, 2021, as well as December 31, 2019 and all prior periods presented. Citi's reportable CET1 Capital ratios were derived under the US Basel III Advanced Approaches framework for all periods from March 31, 2020 to March 31, 2021. For additional information on Citi's CET1 Capital ratio and Supplementary Leverage ratio, please refer to Slides 30 and 31.

(2) Citi's Tangible Book Value per Share is a non-GAAP financial measure. For additional information, please refer to Slide 31.

Conclusions

1H'21 results showed continued progress and solid momentum across the franchise

- Significant earnings with ~$14B of net income, including ~$6.3B reserve release
- Solid client engagement and strong underlying growth in fees across ICG including in TTS, Investment Banking, Private Bank and Securities Services
- Strong growth in GCB deposits, investments and purchase sales, albeit with lower rates and card loan volumes

Maintaining strong capital position and returning capital to shareholders

- Common Equity Tier 1 Capital Ratio of 11.9%(1)
- Tangible Book Value per share increased 9% year-over-year to $77.87(2)
- Returned ~$7B of capital to common shareholders and repurchased 63 million shares YTD

Key execution priorities for Citi

- Strengthening risk and control environment and achieving operational excellence
- Continuing work on strategy refresh and investing to build a stronger company for the future
- Improving returns for shareholders
- Positioning Citi for increased capital return over time

Note:
(1) Preliminary. For additional information on this measure, please refer to Slide 30.
(2) Citi's Tangible Book Value per Share is a non-GAAP financial measure. For additional information, please refer to Slide 31.

Certain statements in this document are “forward-looking statements” within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission (SEC). These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors. These factors include, among others, macroeconomic and other challenges and uncertainties related to the COVID-19 pandemic, such as the duration and severity of the impact on public health, the U.S. and global economies, financial markets and consumer and corporate customers and clients, including economic activity and employment, as well as the various actions taken in response by governments, central banks and others, including Citi, and the precautionary statements included in this document. These factors also consist of those contained in Citigroup’s filings with the SEC, including without limitation the “Risk Factors” section of Citigroup’s 2020 Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

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Appendix

Table of Contents

Citigroup Returns

($B)

2Q'21 Returns

	Net Income to Common	Average GAAP Assets	ROA[2] (bps)	Average Allocated TCE[3]	RoTCE
GCB	$1.8	$437	168	$35	20.8%
ICG	3.8	1,806	85	94	16.4%
Corp / Other	0.3[1]	99	220	28	4.1%
Citigroup	**$5.9[1]**	**$2,342**	**106**	**$157**	**15.2%**

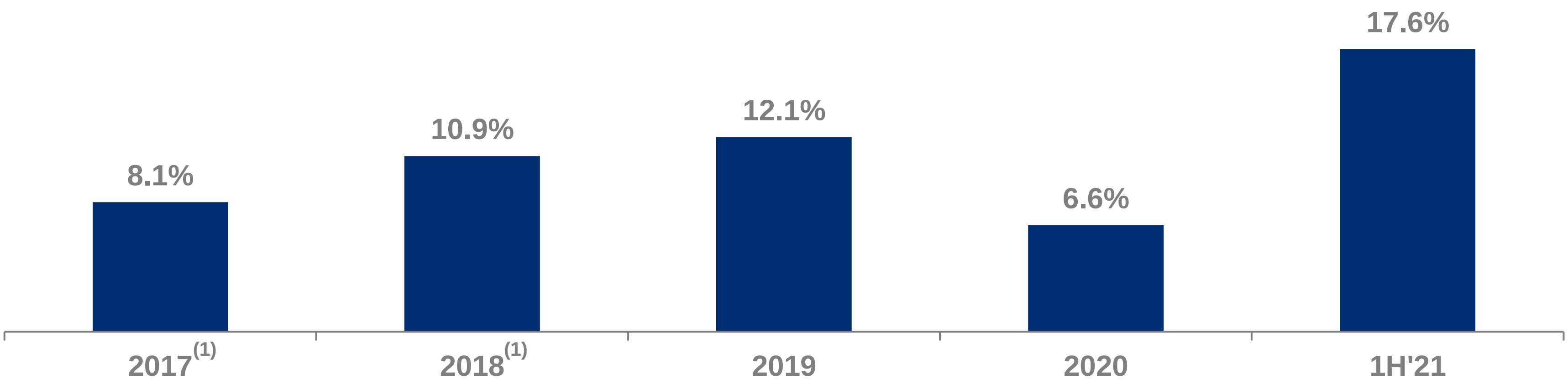
1H'21 Returns

	Net Income to Common	Average GAAP Assets	ROA[2] (bps)	Average Allocated TCE[3]	RoTCE
GCB	$4.0	$438	185	$35	22.8%
ICG	9.7	1,797	109	94	21.0%
Corp / Other	(0.1)[1]	95	87	27	(1.0)%
Citigroup	**$13.6[1]**	**$2,329**	**122**	**$156**	**17.6%**

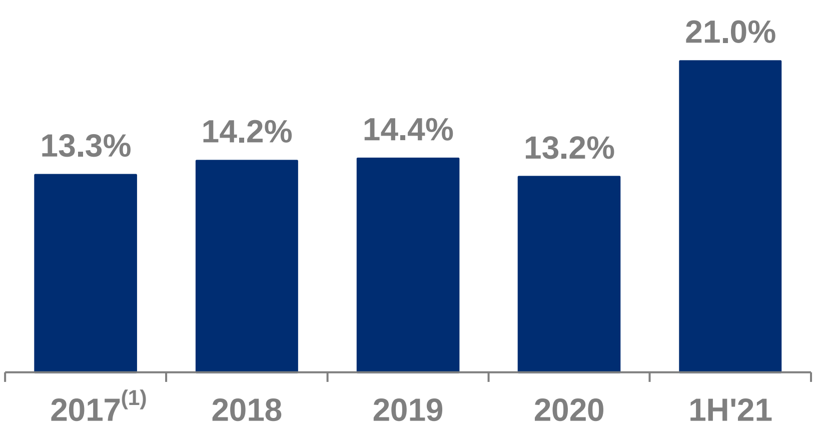
Note: Totals may not sum due to rounding.
(1) 2Q'21 represents 2Q'21 net income less 2Q'21 preferred dividends of $253 million. 1H'21 represents 1H'21 net income less 1H'21 preferred dividends of $545 million.
(2) Return on Assets (ROA) defined as annualized net income (before preferred dividends) divided by average assets.
(3) Tangible common equity (TCE) allocated to GCB and ICG based on estimated full year 2021 capital allocations. TCE is a non-GAAP financial measure. For additional information on this measure, please refer to Slide 31.

Citigroup Returns Trend

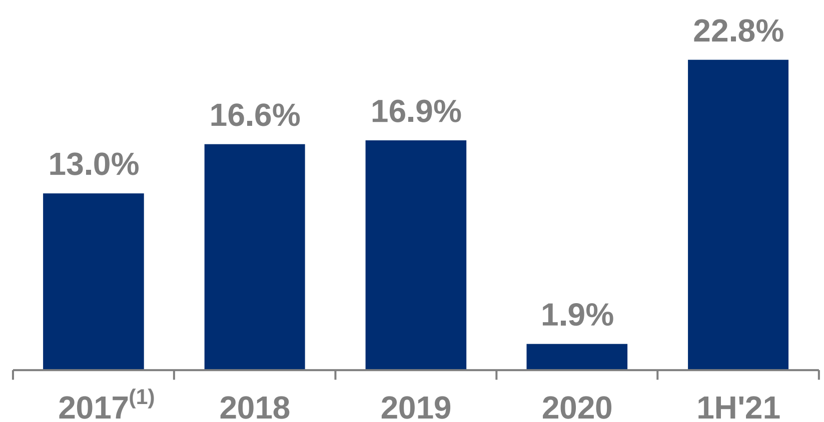
Citigroup RoTCE



ICG Return on Allocated TCE



GCB Return on Allocated TCE



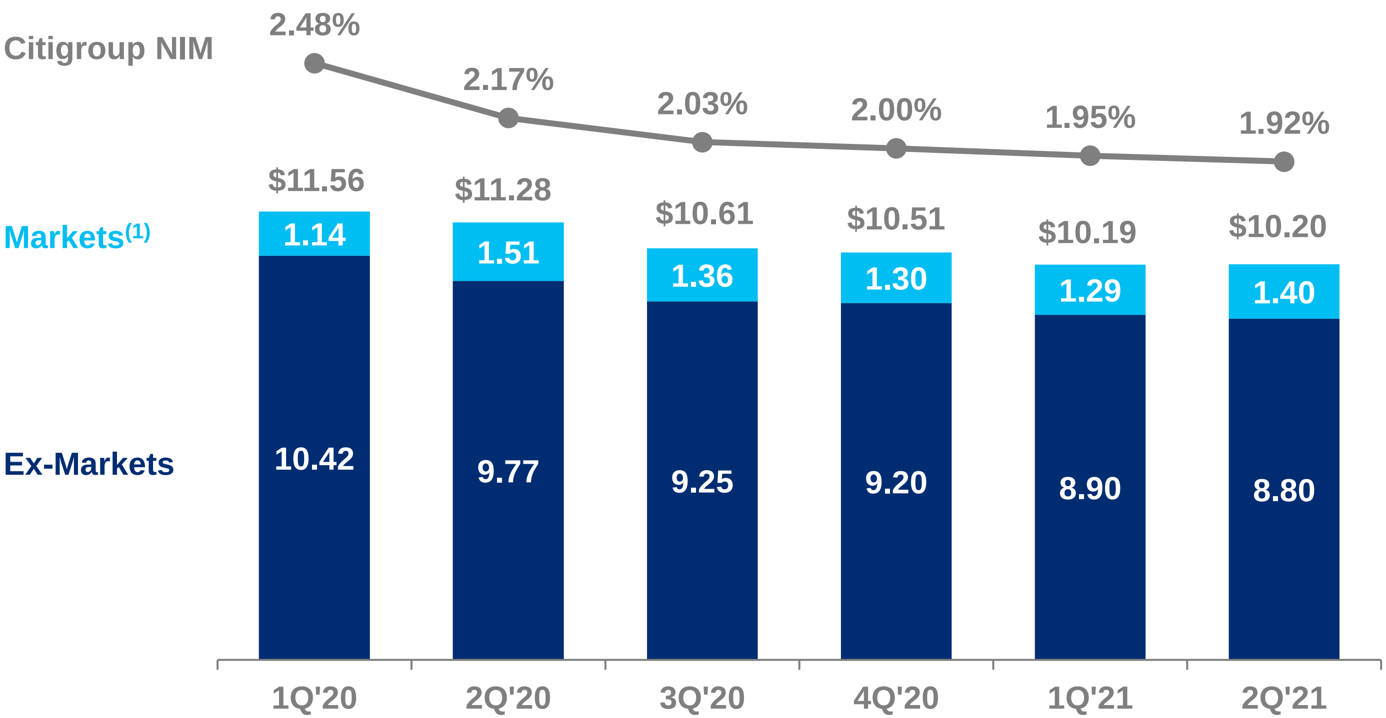
Note: Tangible common equity (TCE) allocated to GCB and ICG based on estimated full year capital allocations for each year. GCB and ICG average allocated TCE for 2017 and 2018 are each adjusted by approximately $3.1 billion to reflect the reporting realignment of Citi's commercial bank from GCB to ICG. TCE and RoTCE are non-GAAP financial measures. For additional information on these measures, please refer to Slides 31 and 32.

(1) Excludes the one-time impact of Tax Reform in both 2017 and 2018. For a reconciliation to reported results, please refer to Slide 32.

Citigroup – Net Interest Revenue

Net Interest Revenue (NIR)

(Constant $B)



	2Q'21 QoQ △	2Q'21 YoY △	1H'21 YoY △
Total	$0.01	$(1.08)	$(2.45)
Markets	$0.12	$(0.11)	$0.05
Ex-Markets	$(0.10)	$(0.98)	$(2.50)

Note: Totals may not sum due to rounding. Excludes discontinued operations. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes and is a non-GAAP financial measure. For a reconciliation of constant dollars to reported results, please refer to Slide 33.
NIM (%) includes the taxable equivalent adjustment (based on the U.S. federal statutory tax rate of 21% in all periods).

(1) Markets is defined as Fixed Income Markets and Equity Markets.

CECL Details

Allowance for Credit Losses

($B)

	Balance as of 12/31/20	1Q'21 Build / (Release)	1Q'21 FX / Other[1]	Balance as of 3/31/21[1]	2Q'21 Build / (Release)	2Q'21 FX / Other[1]	Balance as of 6/30/21[1]	ACLL / Loans as of 6/30/21
Cards	$16.8	$(1.5)	$(0.0)	$15.2	$(1.1)	$0.0	$14.2	9.72%
All other GCB	2.4	(0.3)	(0.0)	2.1	(0.3)	0.0	1.8	
Global Consumer Banking	$19.2	$(1.8)	$(0.1)	$17.3	$(1.4)	$0.1	$16.0	5.90%
Institutional Clients Group	5.4	(1.3)	(0.0)	4.1	(0.9)	(0.0)	3.1	0.80%
Corp / Other	0.3	(0.1)	(0.0)	0.2	(0.1)	0.0	0.1	
Allowance for Credit Losses on Loans (ACLL)	$25.0	$(3.2)	$(0.1)	$21.6	$(2.4)	$0.0	$19.2	2.88%
Allowance for Credit Losses on Unfunded Lending Commitments	2.7	(0.6)	(0.0)	2.0	0.0	0.0	2.1	
Other[2]	0.1	0.0	(0.0)	0.1	0.0	0.0	0.1	
Citigroup Allowance for Credit Losses	$27.8	$(3.9)	$(0.1)	$23.8	$(2.4)	$0.1	$21.5	

North America:
- Branded Cards: 8.6%
- Retail Services: 12.7%

Note: Totals may not sum due to rounding.
(1) Includes the impact of foreign exchange translation and other adjustments, on the opening balance of the ACL, substantially all of which flows through OCI.
(2) Includes the allowance for held-to-maturity debt securities and other assets.

Estimated FX[1] Impact on Key P&L Metrics

($B)

Year-over-Year Impact	2Q'21	1Q'21	4Q'20	3Q'20	2Q'20
Revenues	$0.3	$0.2	$(0.2)	$(0.2)	$(0.4)
Expenses	0.3	0.1	(0.0)	(0.0)	(0.3)
Credit Costs	0.2	0.0	(0.0)	(0.0)	(0.1)
Earnings Before Taxes	$(0.1)	$0.1	$(0.2)	$(0.1)	$(0.1)

Note: Totals may not sum due to rounding.
(1) Impact of foreign exchange translation into U.S. dollars. Please also refer to Slide 33.

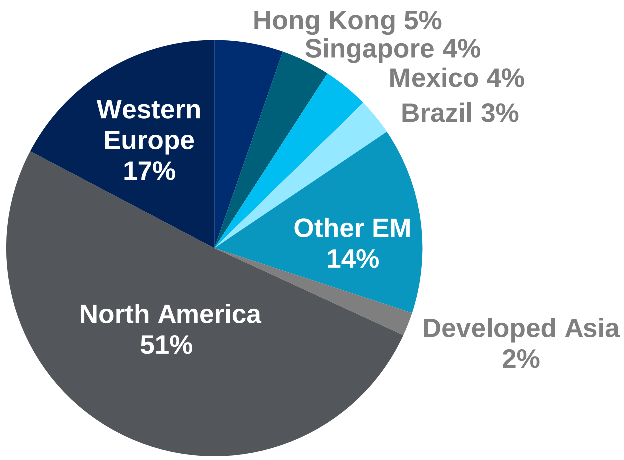
Regional Credit Portfolio

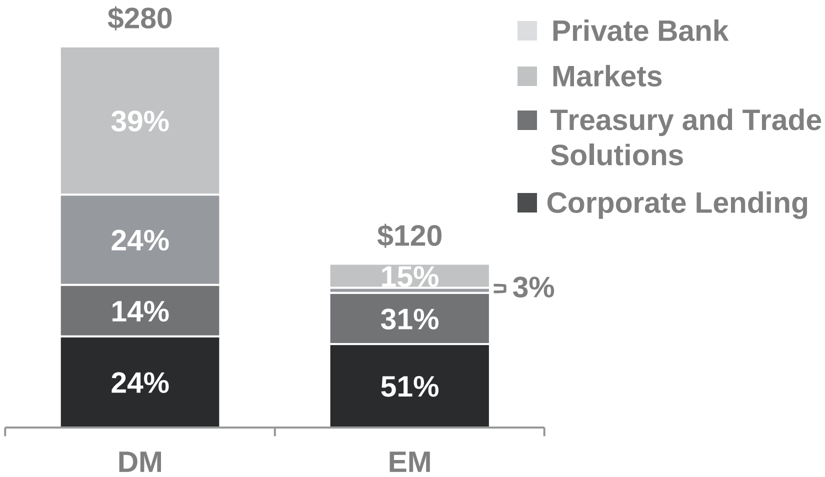
(2Q'21 EOP in $B)

Geographic Loan Distribution

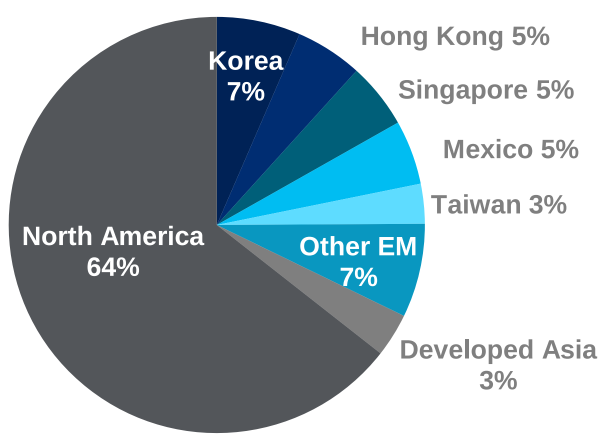
Loan Composition

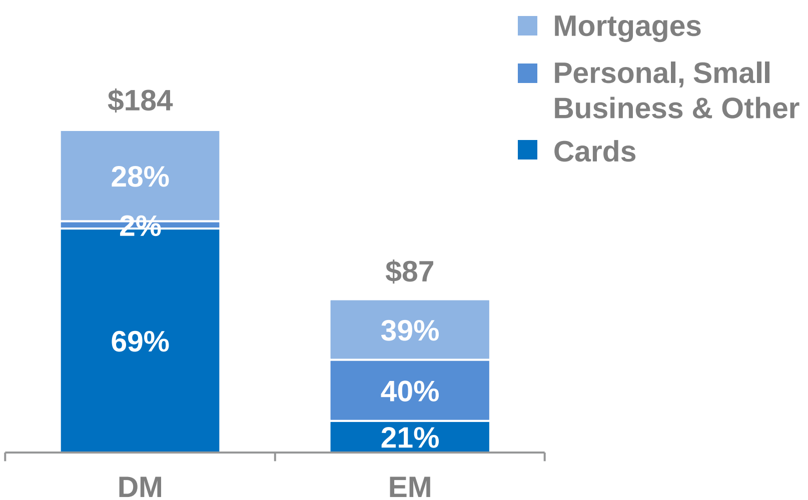
ICG





GCB





 Note: Totals may not sum due to rounding. DM: Developed Markets. EM: Emerging Markets.

Consumer Credit

(Constant $B)

	2Q'21 Loans		Growth	90+ DPD Ratio			NCL Ratio		
	($B)	(%)	YoY %	2Q'21	1Q'21	2Q'20	2Q'21	1Q'21	2Q'20
Korea	17.6	6.5%	3.7%	0.2%	0.2%	0.2%	0.5%	0.5%	0.7%
Hong Kong	14.1	5.2%	10.7%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Singapore	13.8	5.1%	6.4%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Australia	9.2	3.4%	(5.3)%	0.6%	0.7%	0.7%	0.6%	0.6%	0.9%
Taiwan	8.4	3.1%	1.4%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%
India	3.8	1.4%	(10.3)%	1.7%	1.9%	1.5%	3.3%	5.4%	2.7%
China	3.6	1.3%	(0.5)%	0.6%	0.5%	0.5%	1.2%	1.5%	1.2%
Malaysia	3.4	1.3%	(11.1)%	1.6%	1.5%	0.8%	1.2%	1.6%	0.9%
Thailand	2.7	1.0%	5.6%	1.6%	1.4%	1.7%	3.7%	3.4%	3.3%
All Other	2.0	0.8%	(14.7)%	2.3%	2.4%	2.2%	5.5%	12.4%	2.7%
Asia	**78.6**	**29.0%**	**1.7%**	**0.4%**	**0.5%**	**0.5%**	**0.8%**	**1.2%**	**0.8%**
Poland	1.9	0.7%	(0.9)%	0.4%	0.4%	0.5%	(0.4)%	0.9%	1.3%
UAE	1.3	0.5%	4.6%	1.4%	2.4%	2.5%	6.5%	7.9%	6.9%
Russia	0.8	0.3%	1.5%	0.5%	0.6%	0.9%	2.1%	2.4%	2.4%
All Other	0.2	0.1%	0.7%	1.6%	2.4%	2.0%	8.2%	8.7%	7.7%
EMEA	**4.2**	**1.6%**	**1.3%**	**0.8%**	**1.1%**	**1.2%**	**2.6%**	**3.7%**	**3.4%**
Latin America	**13.5**	**5.0%**	**(12.2)%**	**1.8%**	**2.3%**	**2.1%**	**7.4%**	**10.7%**	**6.1%**
Total International	**96.4**	**35.6%**	**(0.4)%**	**0.7%**	**0.8%**	**0.8%**	**1.8%**	**2.7%**	**1.8%**
North America	**174.5**	**64.4%**	**(3.6)%**	**0.7%**	**0.8%**	**1.0%**	**1.9%**	**2.2%**	**3.2%**
Global Consumer Banking	**270.9**	**100.0%**	**(2.5)%**	**0.7%**	**0.8%**	**0.9%**	**1.9%**	**2.4%**	**2.7%**

Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes and is a non-GAAP financial measure.

Institutional Drivers

(Constant $B)

ICG	2Q'21	1Q'21	4Q'20	3Q'20	2Q'20	YoY	QoQ
Average Deposits:	**959**	**947**	**964**	**947**	**939**	**2%**	**1%**
NA	480	478	497	489	482	(0)%	0%
EMEA	234	225	223	223	222	5%	4%
Latin America	44	43	43	44	41	8%	2%
Asia	201	201	200	192	194	4%	0%
EOP Deposits:	**947**	**942**	**920**	**933**	**923**	**3%**	**1%**
NA	471	470	472	476	472	(0)%	0%
EMEA	232	234	216	223	220	5%	(1)%
Latin America	46	46	44	45	42	9%	(2)%
Asia	198	191	188	189	189	5%	4%
Average Loans:	**396**	**388**	**385**	**402**	**432**	**(8)%**	**2%**
NA	201	195	193	198	215	(7)%	3%
EMEA	90	90	88	90	96	(7)%	1%
Latin America	32	32	35	41	44	(28)%	(0)%
Asia	73	71	69	72	76	(4)%	3%
EOP Loans:	**401**	**393**	**386**	**391**	**412**	**(3)%**	**2%**
NA	204	199	197	195	203	0%	2%
EMEA	90	89	87	88	92	(2)%	1%
Latin America	33	32	33	38	44	(26)%	1%
Asia	74	72	68	70	73	2%	3%

 Note: Totals may not sum due to rounding. Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes and is a non-GAAP financial measure.

Consumer Drivers

GCB Digital Metrics[1]	2Q'21	1Q'21	4Q'20	3Q'20	2Q'20	YoY	QoQ
(MM)							
North America:							
Active Digital Customers	20.6	20.5	20.3	20.0	20.0	3%	1%
Active Mobile Customers	13.5	13.3	13.0	12.8	12.7	6%	2%
International:							
Active Digital Customers	15.1	14.9	14.7	14.0	13.5	12%	1%
Active Mobile Customers	13.2	12.9	12.6	11.9	11.2	17%	2%

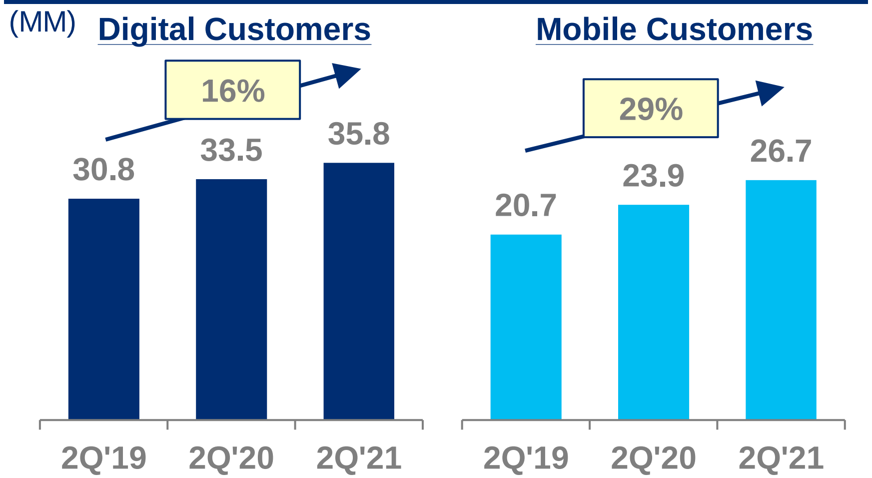
Latin America GCB	2Q'21	1Q'21	4Q'20	3Q'20	2Q'20	YoY	QoQ
(Constant $B)							
Cards Purchase Sales	4.2	3.8	4.5	3.6	3.0	39%	10%
Cards Average Loans	4.3	4.6	4.8	4.8	5.0	(13)%	(6)%
Cards EOP Loans	4.4	4.4	4.8	4.7	4.9	(10)%	(0)%
RB Average Loans	9.2	9.6	9.8	10.2	10.7	(14)%	(4)%
RB EOP Loans	9.1	9.4	9.8	10.2	10.5	(13)%	(3)%
RB Average Deposits	24.1	24.9	24.9	24.7	23.8	1%	(3)%
RB Investment Sales	3.5	3.2	3.7	3.8	3.6	(3)%	9%
RB Investment AUMs	69.2	67.9	67.9	66.0	64.0	8%	2%

Asia GCB[2]	2Q'21	1Q'21	4Q'20	3Q'20	2Q'20	YoY	QoQ
(Constant $B)							
Cards Purchase Sales	19.8	20.1	21.1	19.0	16.0	23%	(1)%
Cards Average Loans	16.6	17.2	17.4	17.4	17.7	(6)%	(3)%
Cards EOP Loans	16.4	16.8	17.6	17.2	17.4	(6)%	(3)%
RB Average Loans	66.6	65.9	65.7	65.1	64.3	4%	1%
RB EOP Loans	66.5	66.0	65.4	65.0	64.1	4%	1%
RB Average Deposits	124.6	123.6	121.0	117.9	113.9	9%	1%
RB Investment Sales	13.7	20.7	14.9	16.0	11.9	15%	(34)%
RB Investment AUMs	77.4	74.8	72.8	67.6	63.8	21%	4%

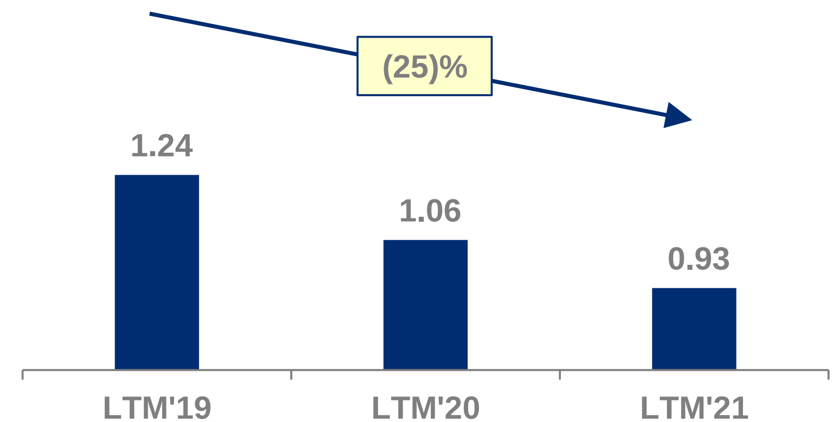
Note: Constant dollar excludes the impact of foreign exchange translation into U.S. dollars for reporting purposes and is a non-GAAP financial measure.
(1) Excludes Citi mortgage. North America also excludes Citi Retail Services.
(2) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

Consumer Drivers (continued)

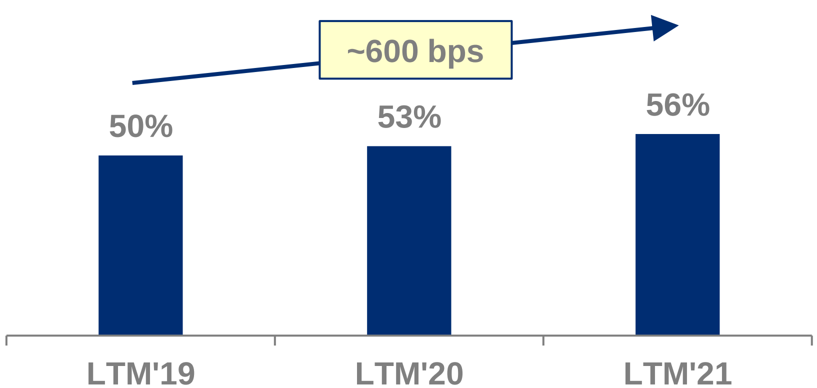
Digital / Mobile Customers[(1)]



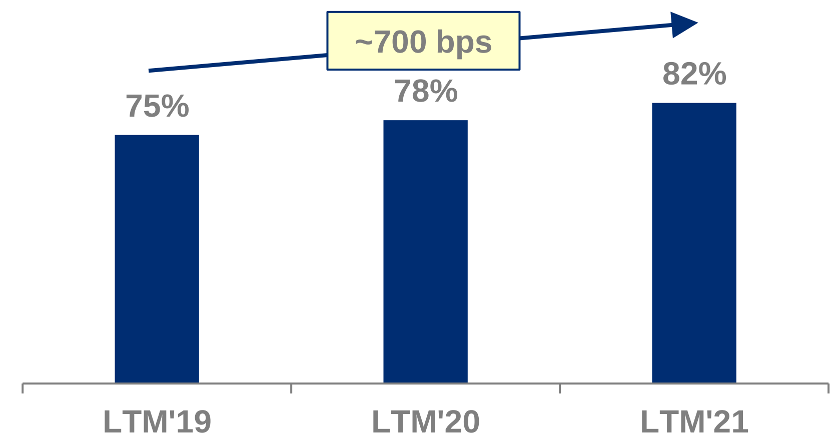
Agent Contact Rate[(2)]



E-Statement Penetration[(3)]



E-Payment Penetration[(4)]



Note: All information for LTM'21 is preliminary. LTM: Last Twelve Months.
(1) For additional information, please refer to footnote 1 on Slide 25.
(2) Agent contact rate defined as total agent handled calls divided by average total active accounts.
(3) E-statement penetration defined as total electronic statements divided by total statements (paper statements plus electronic statements).
(4) E-payment penetration defined as total electronic payments divided by total payments (paper payments plus electronic payments).

Preferred Stock Dividend Schedule

($MM)

	2020	2021	2022
1Q	$291	$292	$266
2Q	253	253	228
3Q	284	266	266
4Q	267	228	228
Total	**$1,095**	**$1,040**	**$988**

 Note: Totals may not sum due to rounding. Based on outstanding preferred stock as of July 14, 2021.

Equity & CET1 Capital Drivers (QoQ)

($B, except basis points (bps))

	Common Equity	Tangible Common Equity[1]	CET1 Capital[2]	CET1 Capital Ratio[2] (bps)
1Q'21	**$182.3**	**$156.1**	**$148.9**	**11.8%**
Impact of:				
CECL 25% Provision Deferral[3]	N/A	N/A	(0.6)	(5)
Net Income	6.2	6.2	6.2	49
Preferred Stock Dividends	(0.3)	(0.3)	(0.3)	(2)
Common Share Repurchases & Dividends	(4.1)	(4.1)	(4.1)	(32)
DTA	N/A	N/A	0.5	4
Unrealized AFS Gains / (Losses)	(0.5)	(0.5)	(0.5)	(4)
FX Translation[4]	0.5	0.4	0.4	-
Other[5]	0.1	0.0	0.1	-
RWA[6]	N/A	N/A	N/A	(2)
2Q'21	**$184.2**	**$157.8**	**$150.6**	**11.9%**

Note: Totals may not sum due to rounding. All information for 2Q'21 is preliminary.
(1) For additional information, please refer to Slide 31.
(2) For additional information, please refer to Slide 30.
(3) For additional information, please refer to footnote 4 on Slide 30.
(4) Citigroup's CET1 Capital ratio (bps) also reflects changes in risk-weighted assets due to foreign currency movements.
(5) Includes changes in goodwill and intangible assets, net of tax and changes in other OCI (including changes in cash flow hedges, net of tax, DVA on Citi's fair value option liabilities, net of tax and defined benefit plans liability).
(6) Reflects the change in Citi's reportable CET1 Capital ratio from the U.S. Basel III Advanced Approaches to the Standardized Approach for 2Q'21. For more information, see footnote 1 on slide 30.

Equity & CET1 Capital Drivers (YoY)

($B, except basis points (bps))

	Common Equity	Tangible Common Equity[1]	CET1 Capital[2]	CET1 Capital Ratio[2] (bps)
2Q'20	**$173.7**	**$148.2**	**$139.6**	**11.5%**
Impact of:				
CECL 25% Provision Deferral[3]	N/A	N/A	(1.7)	(14)
Net Income	21.6	21.6	21.6	173
Preferred Stock Dividends	(1.1)	(1.1)	(1.1)	(9)
Common Share Repurchases & Dividends	(8.9)	(8.9)	(8.9)	(71)
DTA	N/A	N/A	1.1	9
Unrealized AFS Gains / (Losses)	(2.6)	(2.6)	(2.6)	(21)
FX Translation[4]	2.5	1.9	1.9	2
Other[5]	(1.0)	(1.3)	0.7	6
RWA[6]	N/A	N/A	N/A	(39)
2Q'21	**$184.2**	**$157.8**	**$150.6**	**11.9%**

Note: Totals may not sum due to rounding. All information for 2Q'21 is preliminary.

(1) For additional information, please refer to Slide 31.

(2) For additional information, please refer to Slide 30.

(3) For additional information, please refer to footnote 4 on Slide 30.

(4) Citigroup's CET1 Capital ratio (bps) also reflects changes in risk-weighted assets due to foreign currency movements.

(5) Includes changes in goodwill and intangible assets, net of tax and changes in other OCI (including changes in cash flow hedges, net of tax, DVA on Citi's fair value option liabilities, net of tax and defined benefit plans liability).

(6) Reflects the change in Citi's reportable CET1 Capital ratio from the U.S. Basel III Advanced Approaches to the Standardized Approach for 2Q'21. For more information, see footnote 1 on slide 30.

Common Equity Tier 1 Capital Ratio and Components

($MM)

Common Equity Tier 1 Capital Ratio and Components[1]

	2Q'21[2]	1Q'21	4Q'20	3Q'20	2Q'20
Citigroup Common Stockholders' Equity[3]	**$184,289**	**$182,402**	**$180,118**	**$176,047**	**$173,877**
Add: Qualifying noncontrolling interests	138	132	141	141	145
Regulatory Capital Adjustments and Deductions:					
Add: CECL transition and 25% provision deferral[4]	3,774	4,359	5,348	5,638	5,503
Less:					
Accumulated net unrealized gains (losses) on cash flow hedges, net of tax	864	1,037	1,593	1,859	2,094
Cumulative unrealized net gain (loss) related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax	(1,258)	(1,172)	(1,109)	29	393
Intangible Assets:					
Goodwill, net of related deferred tax liabilities (DTLs)[5]	20,999	20,854	21,124	20,522	20,275
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	3,986	4,054	4,166	4,248	3,866
Defined benefit pension plan net assets; other	1,816	1,485	921	949	960
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards	11,192	11,691	11,638	12,061	12,315
Common Equity Tier 1 Capital (CET1)	**$150,602**	**$148,944**	**$147,274**	**$142,158**	**$139,622**
Risk-Weighted Assets (RWA)[4]	**$1,269,434**	**$1,263,926**	**$1,255,284**	**$1,219,054**	**$1,213,940**
Common Equity Tier 1 Capital Ratio (CET1 / RWA)	**11.9%**	**11.8%**	**11.7%**	**11.7%**	**11.5%**

Note:

(1) Citi's reportable CET1 Capital ratios were derived under the U.S. Basel III Standardized Approach framework as of June 30, 2021, and the U.S. Basel III Advanced Approaches framework for all prior periods presented. This reflects the lower of the CET1 Capital ratios under both the Standardized Approach and the Advanced Approaches under the Collins Amendment.

(2) Preliminary.

(3) Excludes issuance costs related to outstanding preferred stock in accordance with Federal Reserve Board regulatory reporting requirements.

(4) Citi has elected to apply the modified transition provision related to the impact of the CECL accounting standard on regulatory capital, as provided by the U.S. banking agencies' September 2020 final rule. For additional information, please refer to the "Capital Resources" section of Citigroup's 2020 Form 10-K.

(5) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.

Supplementary Leverage Ratio; TCE Reconciliation

($MM, except per share amounts)

Supplementary Leverage Ratio and Components

	2Q'21[1]	1Q'21	4Q'20	3Q'20	2Q'20
Common Equity Tier 1 Capital (CET1)[2]	$150,602	$148,944	$147,274	$142,158	$139,622
Additional Tier 1 Capital (AT1)[3]	19,259	21,540	19,779	18,153	17,988
Total Tier 1 Capital (T1C) (CET1 + AT1)	$169,861	$170,484	$167,053	$160,311	$157,610
Total Leverage Exposure (TLE)[2][4]	$2,902,562	$2,450,412	$2,386,881	$2,349,620	$2,374,170
Supplementary Leverage Ratio (T1C / TLE)	5.9%	7.0%	7.0%	6.8%	6.6%

Tangible Common Equity and Tangible Book Value Per Share

	2Q'21[1]	1Q'21	4Q'20	3Q'20	2Q'20
Common Stockholders' Equity	$184,164	$182,269	$179,962	$175,896	$173,726
Less:					
Goodwill	22,060	21,905	22,162	21,624	21,399
Intangible Assets (other than Mortgage Servicing Rights)	4,268	4,308	4,411	4,470	4,106
Tangible Common Equity (TCE)	$157,836	$156,056	$153,389	$149,802	$148,221
Common Shares Outstanding (CSO)	2,027	2,067	2,082	2,082	2,082
Tangible Book Value Per Share (TCE / CSO)	$77.87	$75.50	$73.67	$71.95	$71.20

Note:

(1) Preliminary.

(2) Citi has elected to apply the modified transition provision related to the impact of the CECL accounting standard on regulatory capital, as provided by the U.S. banking agencies' September 2020 final rule. For additional information, please refer to the "Capital Resources" section of Citigroup's 2020 Form 10-K.

(3) Additional Tier 1 Capital primarily includes qualifying noncumulative perpetual preferred stock and qualifying trust preferred securities.

(4) Commencing with the second quarter of 2020 and continuing through the first quarter of 2021, Citigroup's TLE temporarily excluded U.S. Treasuries and deposits at Federal Reserve banks. For additional information, please refer to the "Capital Resources" section of Citigroup's 2020 Form 10-K.

Adjusted Results Reconciliation

($MM, except as otherwise noted)

Citigroup	2Q'21	1Q'21	2Q'20	1H'21	2020	2019	2018	2017
Reported Net Income (Loss)	$6,193	$7,942	$1,056	$14,135	$11,047	$19,401	$18,045	$(6,798)
Impact of Tax Reform[1]	-	-	-	-	-	-	94	(22,594)
Adjusted Net Income	$6,193	$7,942	$1,056	$14,135	$11,047	$19,401	$17,951	$15,796
Less: Preferred Dividends	253	292	253	545	1,095	1,109	1,174	1,213
Adjusted Net Income to Common Shareholders	$5,940	$7,650	$803	$13,590	$9,952	$18,292	$16,777	$14,583
Reported EOP TCE	$157,836	$156,056	$148,221	$157,836	$153,389	$148,809	$151,078	$154,611
Impact of Tax Reform[1]	-	-	-	-	-	-	94	(22,594)
Adjusted EOP TCE	$157,836	$156,056	$148,221	$157,836	$153,389	$148,809	$150,984	$177,205
Adjusted Average TCE	$156,946	$154,723	$148,730	$155,760	$149,892	$150,994	$153,324	$180,458
Adjusted RoTCE[2]	15.2%	20.1%	2.2%	17.6%	6.6%	12.1%	10.9%	8.1%

Institutional Clients Group	2Q'21	1H'21	2020	2019	2018	2017
Reported Net Income	$3,817	$9,718	$11,503	$12,736	$12,557	$9,318
Impact of Tax Reform[1]	-	-	-	-	-	(2,000)
Adjusted Net Income	$3,817	$9,718	$11,503	$12,736	$12,557	$11,318
Allocated TCE ($B)[3]	$94	$94	$87	$89	$88	$85
RoTCE[2]	16.4%	21.0%	13.2%	14.4%	14.2%	13.3%

Global Consumer Banking	2Q'21	1H'21	2020	2019	2018	2017
Reported Net Income	$1,834	$4,008	$667	$5,573	$5,302	$3,533
Impact of Tax Reform[1]	-	-	-	-	-	(750)
Adjusted Net Income	$1,834	$4,008	$667	$5,573	$5,302	$4,283
Allocated TCE ($B)[3]	$35	$35	$34	$33	$32	$33
RoTCE[2]	20.8%	22.8%	1.9%	16.9%	16.6%	13.0%

Note: Totals may not sum due to rounding.
(1) Represents the full year 2017 one-time impact of the enactment of Tax Reform as well as the full year 2018 one-time impact of the finalization of the provisional component of the impact based on Citi's analysis as well as additional guidance received from the U.S. Treasury Department related to Tax Reform.
(2) RoTCE represents annualized net income available to common shareholders as a percentage of average TCE.
(3) Tangible common equity (TCE) allocated to GCB and ICG based on estimated full year capital allocations for each year. GCB and ICG average allocated TCE for 2017 and 2018 are each adjusted by approximately $3.1 billion to reflect the reporting realignment of Citi's commercial bank from GCB to ICG.

FX Impact Reconciliation

($MM, except balance sheet items in $B)

Citigroup	2Q'21	1Q'21	2Q'20	1H'21	1H'20
Reported EOP Assets	$2,328	$2,314	$2,233	$2,328	$2,233
Impact of FX Translation	-	10	51	-	51
EOP Assets in Constant Dollars	$2,328	$2,324	$2,284	$2,328	$2,284
Reported EOP Loans	$677	$666	$685	$677	$685
Impact of FX Translation	-	2	13	-	13
EOP Loans in Constant Dollars	$677	$668	$698	$677	$698
Reported EOP Deposits	$1,310	$1,301	$1,234	$1,310	$1,234
Impact of FX Translation	-	4	22	-	22
EOP Deposits in Constant Dollars	$1,310	$1,305	$1,256	$1,310	$1,256

Global Consumer Banking	2Q'21	1Q'21	2Q'20	1H'21	1H'20
Reported Retail Banking Revenues	$2,802	$2,844	$2,836	$5,646	$5,882
Impact of FX Translation	-	16	128	-	169
Retail Banking Revenues in Constant Dollars	$2,802	$2,860	$2,964	$5,646	$6,051
Reported Cards Revenues	$4,018	$4,193	$4,503	$8,211	$9,631
Impact of FX Translation	-	6	71	-	103
Cards Revenues in Constant Dollars	$4,018	$4,199	$4,574	$8,211	$9,734

International Consumer Banking	2Q'21	1Q'21	2Q'20	1H'21	1H'20
Reported Revenues	$2,619	$2,609	$2,597	$5,228	$5,547
Impact of FX Translation	-	21	200	-	271
Revenues in Constant Dollars	$2,619	$2,630	$2,797	$5,228	$5,818
Reported Expenses	$1,950	$1,921	$1,704	$3,871	$3,574
Impact of FX Translation	-	16	121	-	168
Expenses in Constant Dollars	$1,950	$1,937	$1,825	$3,871	$3,742
Reported Credit Costs	$(44)	$274	$873	$230	$1,772
Impact of FX Translation	-	5	84	-	108
Credit Costs in Constant Dollars	$(44)	$279	$957	$230	$1,880
Reported Net Income	$525	$317	$31	$842	$189
Impact of FX Translation	-	-	(6)	-	(6)
Net Income in Constant Dollars	$525	$317	$25	$842	$183

Latin America Consumer Banking	2Q'21	1Q'21	2Q'20	1H'21	1H'20
Reported Revenues	$1,053	$1,008	$1,050	$2,061	$2,249
Impact of FX Translation	-	22	134	-	139
Revenues in Constant Dollars	$1,053	$1,030	$1,184	$2,061	$2,388
Reported Expenses	$725	$702	$619	$1,427	$1,334
Impact of FX Translation	-	15	74	-	79
Expenses in Constant Dollars	$725	$717	$693	$1,427	$1,413
Reported EBT	$495	$75	$1	$570	$(57)
Impact of FX Translation	-	1	(5)	-	(11)
EBT in Constant Dollars	$495	$76	$(4)	$570	$(68)

Asia Consumer Banking[1]	2Q'21	1Q'21	2Q'20	1H'21	1H'20
Reported Revenues	$1,566	$1,601	$1,547	$3,167	$3,298
Impact of FX Translation	-	(1)	66	-	132
Revenues in Constant Dollars	$1,566	$1,600	$1,613	$3,167	$3,430
Reported Expenses	$1,225	$1,219	$1,085	$2,444	$2,240
Impact of FX Translation	-	1	47	-	89
Expenses in Constant Dollars	$1,225	$1,220	$1,132	$2,444	$2,329
Reported EBT	$218	$339	$19	$557	$258
Impact of FX Translation	-	(1)	-	-	6
EBT in Constant Dollars	$218	$338	$19	$557	$264

Treasury and Trade Solutions	2Q'21	1Q'21	2Q'20	1H'21	1H'20
Reported Revenues	$2,290	$2,165	$2,307	$4,455	$4,730
Impact of FX Translation	-	1	26	-	13
Revenues in Constant Dollars	$2,290	$2,166	$2,333	$4,455	$4,743

Securities Services	2Q'21	1Q'21	2Q'20	1H'21	1H'20
Reported Revenues	$672	$653	$619	$1,325	$1,264
Impact of FX Translation	-	2	22	-	30
Revenues in Constant Dollars	$672	$655	$641	$1,325	$1,294

Citigroup	2Q'21	1Q'21	4Q'20	3Q'20	2Q'20	1Q'20	1H'21	1H'20
Reported Net Interest Revenue	$10,199	$10,166	$10,483	$10,493	$11,080	$11,492	$20,365	$22,572
Impact of FX Translation	-	22	24	117	200	67	22	267
Net Interest Revenue in Constant Dollars	$10,199	$10,188	$10,507	$10,610	$11,280	$11,559	$20,387	$22,839

Institutional Clients Group	2Q'21	2Q'20
Reported Expenses	$6,264	$6,006
Impact of FX Translation	-	165
Expenses in Constant Dollars	$6,264	$6,171

Note: Totals may not sum due to rounding.
(1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

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