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CITIGROUP -- FINANCIAL SUMMARY

(In millions of dollars, except per share amounts)



Citigroup, the most global financial services company, provides some 100 million consumers, corporations, governments and institutions in over 100 countries with a broad range of financial products and services.

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Core Income	\$ 2,415	\$ 2,477	\$ 2,450	\$ 2,605	\$ 3,602	49%
Restructuring - Related Items	74	(29)	(15)	17	(12)	
Cumulative Effect of Accounting Changes	(127)	-	-	-	-	
Net Income	<u>\$ 2,362</u>	<u>\$ 2,448</u>	<u>\$ 2,435</u>	<u>\$ 2,622</u>	<u>\$ 3,590</u>	52%
Basic Earnings Per Share:						
Core Income	<u>\$ 0.71</u>	<u>\$ 0.73</u>	<u>\$ 0.72</u>	<u>\$ 0.77</u>	<u>\$ 1.07</u>	51%
Net Income	<u>\$ 0.70</u>	<u>\$ 0.72</u>	<u>\$ 0.72</u>	<u>\$ 0.78</u>	<u>\$ 1.07</u>	53%
Weighted average common shares applicable to Basic EPS	<u>3,340.2</u>	<u>3,332.7</u>	<u>3,332.0</u>	<u>3,330.9</u>	<u>3,331.6</u>	
Preferred Dividends - Basic	<u>\$ 40</u>	<u>\$ 38</u>	<u>\$ 38</u>	<u>\$ 33</u>	<u>\$ 30</u>	
Diluted Earnings Per Share:						
Core Income	<u>\$ 0.69</u>	<u>\$ 0.71</u>	<u>\$ 0.70</u>	<u>\$ 0.75</u>	<u>\$ 1.04</u>	51%
Net Income	<u>\$ 0.68</u>	<u>\$ 0.70</u>	<u>\$ 0.70</u>	<u>\$ 0.75</u>	<u>\$ 1.04</u>	53%
Core diluted earnings per share excluding goodwill amortization	<u>\$ 0.70</u>	<u>\$ 0.72</u>	<u>\$ 0.71</u>	<u>\$ 0.76</u>	<u>\$ 1.05</u>	50%
Adjusted weighted average common shares applicable to Diluted EPS	<u>3,440.0</u>	<u>3,450.3</u>	<u>3,440.2</u>	<u>3,443.6</u>	<u>3,435.7</u>	
Preferred Dividends - Diluted	<u>\$ 37</u>	<u>\$ 35</u>	<u>\$ 34</u>	<u>\$ 33</u>	<u>\$ 30</u>	
Common Shares Outstanding, at period end	<u>3,380.3</u>	<u>3,376.7</u>	<u>3,366.8</u>	<u>3,367.5</u>	<u>3,370.6</u>	
Tier 1 Capital Ratio *	<u>8.86%</u>	<u>9.37%</u>	<u>9.59%</u>	<u>9.65%</u>	<u>9.7% **</u>	
Total Capital Ratio *	<u>11.54%</u>	<u>12.07%</u>	<u>12.28%</u>	<u>12.33%</u>	<u>12.4% **</u>	
Leverage Ratio *	<u>6.24%</u>	<u>6.38%</u>	<u>6.62%</u>	<u>6.80%</u>	<u>6.7% **</u>	
Total Assets, at period end (in billions) *	<u>\$ 690.5</u>	<u>\$ 689.1</u>	<u>\$ 686.8</u>	<u>\$ 715.7</u>	<u>\$ 739 **</u>	
Stockholders' Equity, at period end (in billions) *	<u>\$ 43.8</u>	<u>\$ 44.9</u>	<u>\$ 46.3</u>	<u>\$ 48.9</u>	<u>\$ 50.3 **</u>	
Book Value Per Share, at period end *	<u>\$ 12.35</u>	<u>\$ 12.68</u>	<u>\$ 13.14</u>	<u>\$ 13.95</u>	<u>\$ 14.40 **</u>	
Return on Common Equity (Net Income) *	<u>23.1%</u>	<u>22.9%</u>	<u>22.0%</u>	<u>22.8%</u>	<u>29.8% **</u>	
Return on Common Equity (Core Income) *	<u>23.6%</u>	<u>23.2%</u>	<u>22.1%</u>	<u>22.6%</u>	<u>29.9% **</u>	

* Restated to reflect the conversion of Nikko debt securities to equity securities.

** Preliminary

CITIGROUP -- SEGMENT NET REVENUES

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Global Consumer:						
Banking / Lending						
Citibanking North America	\$ 505	\$ 517	\$ 526	\$ 557	\$ 576	14%
Mortgage Banking	171	183	199	196	204	19%
Cards	1,976	1,991	1,986	2,052	1,996	1%
CitiFinancial	361	396	421	441	462	28%
Total Banking / Lending	3,013	3,087	3,132	3,246	3,238	7%
Insurance						
Travelers Life and Annuity	771	867	869	887	1,010	31%
Primerica Financial Services	432	443	444	456	472	9%
Personal Lines	983	1,005	1,018	1,037	1,027	4%
Total Insurance	2,186	2,315	2,331	2,380	2,509	15%
International						
Europe, Middle East and Africa	561	563	607	597	593	6%
Asia Pacific	519	544	581	607	683	32%
Latin America	464	497	502	512	520	12%
Total International	1,544	1,604	1,690	1,716	1,796	16%
e-Citi	54	55	57	67	82	52%
Other	31	24	15	-	10	(68%)
Total Global Consumer	6,828	7,085	7,225	7,409	7,635	12%
Global Corporate and Investment Bank:						
Salomon Smith Barney	3,341	3,269	2,791	3,279	4,186	25%
Global Corporate Bank						
Emerging Markets	1,143	1,095	1,054	1,049	1,240	8%
Global Relationship Banking	1,090	1,008	985	1,000	1,168	7%
Total Global Corporate Bank	2,233	2,103	2,039	2,049	2,408	8%
Commercial Lines	1,534	1,558	1,578	1,595	1,568	2%
Total Global Corporate and Investment Bank	7,108	6,930	6,408	6,923	8,162	15%
Global Investment Management & Private Banking:						
SSB Citi Asset Management Group	355	359	369	408	428	21%
Global Private Bank	274	300	304	331	362	32%
Total Global Investment Management & Private Banking	629	659	673	739	790	26%
Corporate / Other	(60)	6	(44)	(102)	(99)	65%
Investment Activities	153	270	311	356	1,015	563%
Total Adjusted Net Revenues	\$ 14,658	\$ 14,950	\$ 14,573	\$ 15,325	\$ 17,503	19%

CITIGROUP -- SEGMENT CORE INCOME

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Global Consumer:						
Banking / Lending						
Citibanking North America	\$ 72	\$ 104	\$ 110	\$ 121	\$ 138	92%
Mortgage Banking	61	53	60	57	63	3%
Cards	276	275	297	325	297	8%
CitiFinancial	71	78	135	108	112	58%
Total Banking / Lending	480	510	602	611	610	27%
Insurance						
Travelers Life and Annuity	147	173	168	135	187	27%
Primerica Financial Services	110	113	114	115	119	8%
Personal Lines	83	79	23	94	75	(10%)
Total Insurance	340	365	305	344	381	12%
International						
Europe, Middle East and Africa	67	73	98	83	99	48%
Asia Pacific	101	107	117	118	166	64%
Latin America	46	41	54	81	70	52%
Total International	214	221	269	282	335	57%
e-Citi	(35)	(41)	(49)	(47)	(93)	(166%)
Other	(18)	(24)	(12)	(23)	(26)	(44%)
Total Global Consumer	981	1,031	1,115	1,167	1,207	23%
Global Corporate and Investment Bank:						
Salomon Smith Barney	648	610	432	664	957	48%
Global Corporate Bank						
Emerging Markets	324	295	311	267	396	22%
Global Relationship Banking	196	153	147	167	247	26%
Total Global Corporate Bank	520	448	458	434	643	24%
Commercial Lines	189	201	255	200	240	27%
Total Global Corporate and Investment Bank	1,357	1,259	1,145	1,298	1,840	36%
Global Investment Management & Private Banking:						
SSB Citi Asset Management Group	80	84	82	77	90	13%
Global Private Bank	57	73	73	76	82	44%
Total Global Investment Management & Private Banking	137	157	155	153	172	26%
Corporate / Other	(150)	(133)	(159)	(226)	(251)	(67%)
Investment Activities	90	163	194	213	634	604%
Total Core Income	\$ 2,415	\$ 2,477	\$ 2,450	\$ 2,605	\$ 3,602	49%

GLOBAL CONSUMER - Banking/Lending
CITIBANKING NORTH AMERICA
(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 505	\$ 517	\$ 526	\$ 557	\$ 576	14%
Adjusted Operating Expenses	357	322	327	338	335	(6%)
Provision for Loan Losses	23	15	11	15	9	(61%)
Core Income Before Taxes	125	180	188	204	232	86%
Income Taxes	53	76	78	83	94	77%
Core Income	<u>\$ 72</u>	<u>\$ 104</u>	<u>\$ 110</u>	<u>\$ 121</u>	<u>\$ 138</u>	92%
Average Assets (in billions of dollars)	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 9</u>	<u>\$ 9</u>	<u>\$ 9</u>	(10%)
Return on Assets	<u>2.92%</u>	<u>4.17%</u>	<u>4.85%</u>	<u>5.33%</u>	<u>6.17%</u>	
Average Loans (in billions of dollars)	\$ 7.7	\$ 7.7	\$ 7.5	\$ 7.4	\$ 7.3	(5%)
Average Customer Deposits (in billions of dollars)	\$ 41.6	\$ 42.2	\$ 42.2	\$ 42.4	\$ 43.5	5%
EOP Accounts (in millions)	5.9	6.0	6.2	6.3	6.3	7%
Non-Interest Revenue as % of Total Revenues	26.6%	26.6%	25.3%	25.9%	27.4%	
Net Credit Loss Ratio	1.27%	1.20%	1.03%	1.23%	0.96%	
Loans 90+Days Past Due:						
In millions of dollars	\$ 103	\$ 92	\$ 64	\$ 55	\$ 48	(53%)
%	1.34%	1.20%	0.87%	0.75%	0.66%	
Mutual Fund / UIT Sales at NAV (in millions of dollars)	\$ 902	\$ 904	\$ 700	\$ 886	\$ 1,399	55%
Variable Annuity Premiums & Deposits (in millions of dollars)	\$ 127	\$ 210	\$ 169	\$ 233	\$ 302	138%
Branches	380	372	373	371	371	(2%)
ATM-only locations	69	53	54	52	54	(22%)
Proprietary ATMs	2,163	2,063	2,050	2,050	2,050	(5%)

GLOBAL CONSUMER - Banking/Lending
MORTGAGE BANKING (1)

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 171	\$ 183	\$ 199	\$ 196	\$ 204	19%
Adjusted Operating Expenses	59	82	90	89	88	49%
Provision for Loan Losses	3	5	2	7	5	67%
Core Income Before Taxes and Minority Interest	109	96	107	100	111	2%
Income Taxes	43	38	43	38	43	-
Minority Interest, Net of Tax	5	5	4	5	5	-
Core Income	\$ 61	\$ 53	\$ 60	\$ 57	\$ 63	3%
Average Assets (in billions of dollars)	\$ 28	\$ 29	\$ 29	\$ 31	\$ 33	18%
Return on Assets	0.88%	0.73%	0.82%	0.73%	0.77%	
<u>EOP Accounts Owned and Serviced:</u>						
Student Loans	2.2	2.3	2.5	2.7	2.8	27%
Mortgages	0.5	0.6	0.6	0.6	0.6	20%
Consumer Finance	0.1	0.1	0.1	0.1	0.1	-
Total	2.8	3.0	3.2	3.4	3.5	25%
<u>Total Serviced Average Loans (in billion of dollars):</u>						
Mortgages (2)	\$ 16.4	\$ 17.0	\$ 17.2	\$ 17.6	\$ 18.9	15%
Student Loans	9.2	9.2	9.3	10.6	11.6	26%
Consumer Finance	1.0	1.1	0.6	0.4	0.4	(60%)
Average Loans	26.6	27.3	27.1	28.6	30.9	16%
Other Serviced Loans	40.5	46.4	51.0	52.5	54.1	34%
Total	\$ 67.1	\$ 73.7	\$ 78.1	\$ 81.1	\$ 85.0	27%
Mortgage Originations (in billions of dollars)	\$ 3.8	\$ 4.9	\$ 4.7	\$ 4.9	\$ 3.4	(11%)
Student Loan Originations	\$ 0.7	\$ 0.3	\$ 0.7	\$ 0.6	\$ 1.0	43%
Consumer Finance Originations	\$ 0.2	\$ 0.3	\$ 0.2	\$ 0.2	\$ 0.2	-
Net Credit Loss Ratio	0.20%	0.17%	0.12%	0.15%	0.14%	
Loans 90+ Days Past Due:						
In millions of dollars	\$ 610	\$ 575	\$ 629	\$ 696	\$ 719	18%
%	2.29%	2.09%	2.28%	2.31%	2.29%	

(1) Includes Student Loans.

(2) Includes loans held for sale.

**GLOBAL CONSUMER - Banking/Lending
CARDS (1)**

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Adjusted Revenues, Net of Interest Expense	\$ 1,976	\$ 1,991	\$ 1,986	\$ 2,052	\$ 1,996	1%
Adjusted Operating Expenses	724	725	708	734	727	-
Adjusted Provision for Loan Losses (2)	818	832	804	805	799	(2%)
Core Income Before Taxes	434	434	474	513	470	8%
Income Taxes	158	159	177	188	173	9%
Core Income	\$ 276	\$ 275	\$ 297	\$ 325	\$ 297	8%
Managed Average Assets (in billions of dollars)	\$ 73	\$ 75	\$ 76	\$ 76	\$ 78	7%
Return on Managed Assets	1.53%	1.47%	1.55%	1.70%	1.53%	

U.S. BANKCARDS DATA :

(in billions of dollars)

Net Interest Revenue (in millions of dollars) (3)	\$ 1,499	\$ 1,451	\$ 1,470	\$ 1,480	\$ 1,460	(3%)
% of Average Managed Loans	9.02%	8.37%	8.37%	8.37%	8.12%	
Risk Adjusted Margin (in millions of dollars) (4)	\$ 1,067	\$ 1,070	\$ 1,097	\$ 1,160	\$ 1,101	3%
% of Average Managed Loans	6.42%	6.18%	6.24%	6.57%	6.13%	
Adjusted Operating Expenses as % of Average Managed Loans	3.81%	3.68%	3.54%	3.69%	3.57%	
End of Period Managed Receivables	\$ 69.4	\$ 70.3	\$ 70.7	\$ 74.2	\$ 73.3	6%
Total EOP Open Accounts (in millions)	41.4	41.1	40.6	40.6	40.8	(1%)
Total Sales	\$ 36.8	\$ 40.8	\$ 40.9	\$ 43.8	\$ 42.3	15%

End of Period Loans:

On Balance Sheet	\$ 19.4	\$ 20.0	\$ 19.1	\$ 22.7	\$ 23.0	19%
Securitized	46.7	47.4	48.5	49.0	48.0	3%
Held for Sale	2.9	2.8	2.5	2.0	2.0	(31%)
Total	\$ 69.0	\$ 70.2	\$ 70.1	\$ 73.7	\$ 73.0	6%

Average Loans:

On Balance Sheet	\$ 20.2	\$ 20.0	\$ 19.3	\$ 19.5	\$ 22.1	9%
Securitized	44.3	46.7	47.9	48.6	48.2	9%
Held for Sale	2.9	2.8	2.5	2.0	2.0	(31%)
Total	\$ 67.4	\$ 69.5	\$ 69.7	\$ 70.1	\$ 72.3	7%

Net Credit Losses (in millions of dollars):

On Balance Sheet	\$ 196	\$ 233	\$ 221	\$ 224	\$ 263	34%
Securitized	556	541	525	537	499	(10%)
Held for Sale	32	29	27	22	20	(38%)
Total	\$ 784	\$ 803	\$ 773	\$ 783	\$ 782	-

Coincident Net Credit Loss Ratio 4.72% 4.63% 4.40% 4.43% 4.35%

12 Month Lagged Net Credit Loss Ratio (5) 5.34% 5.12% 4.77% 4.59% 4.36%

Loans 90+ Days Past Due:

In millions of dollars	\$ 1,007	\$ 954	\$ 995	\$ 1,061	\$ 1,058	5%
%	1.46%	1.36%	1.42%	1.44%	1.45%	

(1) Includes U.S. bankcards, North America Diners Club, and Canada bankcards.

(2) On a managed basis.

(3) Includes delinquency and other risk-based charges.

(4) Risk Adjusted Margin is adjusted revenues less net credit losses.

(5) Adjusted for acquisitions.

GLOBAL CONSUMER - Banking/Lending
CITIFINANCIAL

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense*	\$ 361	\$ 396	\$ 421	\$ 441	\$ 462	28%
Adjusted Operating Expenses	144	154	133	186	188	31%
Provision for Benefits, Claims, and Credit Losses	104	117	77	87	97	(7%)
Core Income Before Taxes	113	125	211	168	177	57%
Income Taxes	42	47	76	60	65	55%
Core Income	\$ 71	\$ 78	\$ 135	\$ 108	\$ 112	58%
Average Assets (in billions of dollars)	\$ 14	\$ 15	\$ 16	\$ 18	\$ 18	29%
Return on Assets	2.06%	2.09%	3.35%	2.38%	2.50%	
Net receivables:						
Real estate-secured loans (1)	\$ 7,179.5	\$ 7,699.2	\$ 8,439.6	\$ 9,031.6	\$ 9,354.6	30%
Personal loans (2)	4,647.2	4,886.2	5,102.5	5,319.7	5,408.3	16%
Sales finance and other	1,033.8	1,032.1	1,069.7	1,152.0	1,232.5	19%
Consumer finance receivables, net of unearned finance charges	12,860.5	13,617.5	14,611.8	15,503.3	15,995.4	24%
Accrued interest receivable	99.3	106.5	121.7	133.2	126.5	27%
Allowance for credit losses	(388.7)	(436.4)	(424.1)	(407.8)	(423.4)	9%
Consumer finance receivables, net	\$ 12,571.1	\$ 13,287.6	\$ 14,309.4	\$ 15,228.7	\$ 15,698.5	25%
Number of offices	1,143	1,177	1,173	1,174	1,182	3%
Average yield	14.38%	14.48%	14.58%	14.35%	14.13%	
Average net interest margin	8.42%	8.58%	8.56%	8.30%	8.04%	
Net credit loss ratio (3)	2.38%	2.14%	2.00%	2.19%	1.92%	
Reserves as % of net receivables	3.02%	3.20%	2.90%	2.63%	2.65%	
Loans 90+ Days Past Due:						
In millions of dollars (3)	183	172	186	203	216	18%
%	1.42%	1.26%	1.27%	1.31%	1.33%	
(1) Includes fully secured \$.M.A.R.T. receivables, as follows:	\$ 2,817.6	\$ 3,117.4	\$ 3,415.7	\$ 3,766.0	\$ 4,106.1	46%
(2) Includes \$.A.F.E. and partially secured \$.M.A.R.T. receivables, as follows:	\$ 337.9	\$ 334.2	\$ 331.2	\$ 329.6	\$ 319.1	(6%)
(3) Includes loans held for sale						

* Excludes realized gains on investments

GLOBAL CONSUMER - Insurance
TRAVELERS LIFE AND ANNUITY - Page 1

(In millions of dollars)



	<u>1Q</u> <u>1999</u>	<u>2Q</u> <u>1999</u>	<u>3Q</u> <u>1999</u>	<u>4Q</u> <u>1999</u>	<u>1Q</u> <u>2000</u>	<u>1Q 2000 vs.</u> <u>1Q 1999 Increase/</u> <u>(Decrease)</u>
REVENUES, NET OF INTEREST EXPENSE *	\$ 771	\$ 867	\$ 869	\$ 887	\$ 1,010	31%
CORE INCOME	\$ 147	\$ 173	\$ 168	\$ 135	\$ 187	27%
<u>Pre-tax contribution by source:</u>						
Individual annuities	\$ 88.4	\$ 105.5	\$ 93.0	\$ 86.1	\$ 107.8	22%
Group annuities	59.9	77.3	77.1	65.2	92.1	54%
Life and long term care insurance	39.8	50.5	43.9	39.8	59.4	49%
Other (includes run-off and return on excess capital)	33.0	28.8	39.3	17.4	20.3	(38%)
Total	<u>\$ 221.1</u>	<u>\$ 262.1</u>	<u>\$ 253.3</u>	<u>\$ 208.5</u>	<u>\$ 279.6</u>	26%
<u>Individual annuities:</u>						
Net written premiums & deposits:						
Fixed	\$ 194.2	\$ 249.7	\$ 271.0	\$ 292.6	\$ 293.5	51%
Variable	975.7	1,048.3	1,089.8	1,151.3	1,245.0	28%
Individual Payout	20.6	15.9	20.9	21.4	20.5	-
Total	<u>\$ 1,190.5</u>	<u>\$ 1,313.9</u>	<u>\$ 1,381.7</u>	<u>\$ 1,465.3</u>	<u>\$ 1,559.0</u>	31%
Policyholder account balances & benefit reserves: (1)						
Fixed	\$ 7,839.3	\$ 7,874.2	\$ 7,958.5	\$ 7,993.6	\$ 7,911.3	1%
Variable	14,172.9	15,770.8	15,897.0	19,310.6	21,072.7	49%
Individual Payout	599.6	604.4	611.8	617.3	619.6	3%
Total	<u>\$ 22,611.8</u>	<u>\$ 24,249.4</u>	<u>\$ 24,467.3</u>	<u>\$ 27,921.5</u>	<u>\$ 29,603.6</u>	31%
<u>Group annuities:</u>						
Net written premiums & deposits (2)	\$ 1,859.6	\$ 1,609.2	\$ 1,212.3	\$ 937.5	\$ 1,456.9	(22%)
Policyholder account balances & benefit reserves: (1)						
GICs and other investment contracts	\$ 9,766.4	\$ 10,982.9	\$ 10,917.7	\$ 10,753.8	\$ 11,087.0	14%
Payout group annuities	4,175.1	4,236.9	4,284.9	4,362.7	4,514.9	8%
Total	<u>\$ 13,941.5</u>	<u>\$ 15,219.8</u>	<u>\$ 15,202.6</u>	<u>\$ 15,116.5</u>	<u>\$ 15,601.9</u>	12%

(1) Includes general account, separate accounts and managed funds.

(2) Excludes deposits of \$24.0 in the first quarter of 2000 and \$23.2, \$416.0, \$70.0 and \$71.0 in the 1999 first, second, third and fourth quarters, related to Travelers plans previously managed externally.

* Excludes realized gains on investments

GLOBAL CONSUMER - Insurance
TRAVELERS LIFE AND ANNUITY - Page 2

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
<u>Individual life insurance:</u>						
Net written premiums and deposits:						
Direct periodic premiums and deposits	\$ 84.5	\$ 86.7	\$ 88.3	\$ 149.2	\$ 116.7	38%
Single premium deposits	16.2	20.8	17.2	30.0	18.3	13%
Reinsurance	(16.8)	(17.8)	(17.9)	(18.5)	(19.1)	14%
Total	<u>\$ 83.9</u>	<u>\$ 89.7</u>	<u>\$ 87.6</u>	<u>\$ 160.7</u>	<u>\$ 115.9</u>	38%
Policyholder account balances & benefit reserves	\$ 2,468.3	\$ 2,511.0	\$ 2,535.3	\$ 2,682.0	\$ 2,755.3	12%
Life insurance in force (in billions, face amt.)	\$ 56.6	\$ 57.7	\$ 58.4	\$ 60.6	\$ 61.7	9%
Life insurance issued (in billions, face amt.)	\$ 2.5	\$ 2.4	\$ 2.0	\$ 3.8	\$ 2.7	8%
<u>Individual long term care insurance:</u>						
Number of policies in force (000)	125.9	129.2	132.5	136.2	139.5	11%
Net earned premiums	\$ 55.2	\$ 56.5	\$ 58.2	\$ 60.1	\$ 61.7	12%
Net written premiums	\$ 52.6	\$ 59.8	\$ 59.5	\$ 67.8	\$ 59.1	12%
<u>All businesses:</u>						
Net investment income (pretax)	\$ 525.4	\$ 578.8	\$ 593.2	\$ 579.1	\$ 594.9	13%
Interest credited to contractholders	\$ 225.7	\$ 230.9	\$ 239.0	\$ 241.4	\$ 244.7	8%
<u>Statutory data:</u>						
Travelers Insurance Company						
Statutory capital and surplus	\$ 4,955.9	\$ 4,976.9	\$ 5,010.2	\$ 5,027.3	\$ 5,011.2	1%
Surplus to liabilities ratio	19.8%	19.5%	20.2%	21.2%	20.5%	

GLOBAL CONSUMER - Insurance
PRIMERICA FINANCIAL SERVICES

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
REVENUES, NET OF INTEREST EXPENSE *	\$ 432	\$ 443	\$ 444	\$ 456	\$ 472	9%
CORE INCOME						
Life insurance	\$ 86	\$ 89	\$ 88	\$ 84	\$ 87	1%
Other financial products	24	24	26	31	32	33%
Total core income	<u>\$ 110</u>	<u>\$ 113</u>	<u>\$ 114</u>	<u>\$ 115</u>	<u>\$ 119</u>	8%
Life Insurance						
Face value (in billions) of:						
Life insurance issued	\$ 13.6	\$ 15.5	\$ 12.4	\$ 14.7	\$ 15.0	10%
Life insurance in force	\$ 386.3	\$ 391.7	\$ 392.8	\$ 394.9	\$ 397.8	3%
Annualized issued premiums	\$ 42.4	\$ 48.4	\$ 39.3	\$ 43.4	\$ 44.1	4%
Direct premiums	\$ 315.2	\$ 321.0	\$ 320.5	\$ 322.9	\$ 324.5	3%
Earned premiums	\$ 267.1	\$ 268.6	\$ 264.8	\$ 270.8	\$ 270.6	1%
Other Products						
Mutual fund sales at NAV:						
Proprietary	\$ 407.7	\$ 453.1	\$ 393.7	\$ 389.3	\$ 465.0	14%
Other funds	233.5	277.3	257.6	307.6	497.1	113%
Total U.S. mutual fund sales	641.2	730.4	651.3	696.9	962.1	50%
Mutual fund sales - Canada	143.2	76.2	86.1	98.2	228.8	60%
Total mutual fund sales	<u>\$ 784.4</u>	<u>\$ 806.6</u>	<u>\$ 737.4</u>	<u>\$ 795.1</u>	<u>\$ 1,190.9</u>	52%
Cash advanced on \$.M.A.R.T. and \$.A.F.E. loans (1)	\$ 419.2	\$ 492.7	\$ 488.3	\$ 519.8	\$ 492.0	17%
Variable annuity net written premiums and deposits	\$ 223.4	\$ 278.6	\$ 247.6	\$ 240.5	\$ 249.9	12%
SECURE net written premiums (2), (3)	\$ 57.2	\$ 62.6	\$ 58.5	\$ 46.3	\$ -	(100%)
Agents licensed for:						
Life insurance	79,738	79,251	77,259	79,809	79,818	0%
Mutual funds	27,129	27,053	26,873	24,566	25,570	(6%)
\$.M.A.R.T. / \$.A.F.E. loans	129,556	118,762	108,377	95,816	93,055	(28%)
Variable annuities	13,816	14,497	16,042	16,424	16,453	19%
Long term care	-	-	3,419	6,540	8,010	NM
Home & auto insurance	15,102	14,734	15,425	14,284	13,238	(12%)
Financial Needs Analyses submitted	142,451	122,958	111,136	113,748	110,900	(22%)

(1) The \$.M.A.R.T. and \$.A.F.E. loan products are marketed by PFS; the receivables are reflected in the assets of CitiFinancial.

(2) The SECURE property casualty insurance products are marketed by PFS; the premiums are reflected in the operating earnings of Travelers Property Casualty Corp.

(3) PFS discontinued marketing the SECURE products in November 1999.

* Excludes realized gains on investments

NM Not Meaningful

GLOBAL CONSUMER - Insurance
TRAVELERS PROPERTY CASUALTY - PERSONAL LINES

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
REVENUES, NET OF INTEREST EXPENSE *	\$ 983	\$ 1,005	\$ 1,018	\$ 1,037	\$ 1,027	4%
CORE INCOME	\$ 83	\$ 79	\$ 23	\$ 94	\$ 75	(10%)
Net written premiums by product line: (1)						
Auto	\$ 619.6	\$ 597.0	\$ 581.1	\$ 571.0	\$ 583.3	(6%)
Homeowners and other	363.8	353.9	370.6	347.8	306.4	(16%)
Total net written premiums (a)	<u>\$ 983.4</u>	<u>\$ 950.9</u>	<u>\$ 951.7</u>	<u>\$ 918.8</u>	<u>\$ 889.7</u>	(10%)
Net written premiums by distribution channel: (1)						
Independent agents	\$ 791.6	\$ 750.6	\$ 743.0	\$ 721.2	\$ 710.2	(10%)
Affinity group marketing	83.0	84.5	92.1	93.7	97.3	17%
SECURE	57.2	62.6	58.5	46.3	30.8	(46%)
Joint marketing arrangements	51.6	53.2	58.1	57.6	51.4	-
Total net written premiums (a)	<u>\$ 983.4</u>	<u>\$ 950.9</u>	<u>\$ 951.7</u>	<u>\$ 918.8</u>	<u>\$ 889.7</u>	(10%)
Statutory ratio development:						
Earned premiums (b)	\$ 892.1	\$ 905.1	\$ 915.5	\$ 921.6	\$ 910.3	2%
Losses and loss adjustment expenses (c)	594.3	627.1	702.7	619.8	656.4	10%
Other underwriting expenses (d)	269.8	242.5	258.7	244.7	239.8	(11%)
Total deductions	<u>864.1</u>	<u>869.6</u>	<u>961.4</u>	<u>864.5</u>	<u>896.2</u>	4%
Statutory underwriting gain/(loss)	<u>\$ 28.0</u>	<u>\$ 35.5</u>	<u>\$ (45.9)</u>	<u>\$ 57.1</u>	<u>\$ 14.1</u>	(50%)
Statutory combined ratio: (1)						
Loss and loss adjustment expense ratio (c / b)	66.6%	69.3%	76.8%	67.3%	72.1%	
Other underwriting expense ratio (d / a)	27.4%	25.5%	27.2%	26.6%	27.0%	
Combined ratio	<u>94.0%</u>	<u>94.8%</u>	<u>104.0%</u>	<u>93.9%</u>	<u>99.1%</u>	
Net investment income (pre-tax)	\$ 90.4	\$ 98.8	\$ 102.0	\$ 109.0	\$ 112.6	25%
Effective tax rate on net investment income	27.2%	27.7%	28.4%	28.9%	29.3%	
Catastrophe losses, net of reinsurance (after-tax)	\$ 8.1	\$ 23.2	\$ 48.2	\$ -	\$ 30.4	275%

(1) The 1999 first quarter net written premiums include an adjustment associated with a reinsurance transaction, which increased homeowners premiums written by independent agents by \$71.7 million. Excluding this transaction, the statutory loss and loss adjustment expense ratio, other underwriting expense ratio, and combined ratio for the 1999 first quarter were 66.6%, 26.6% and 93.2%, respectively.

* Excludes realized gains on investments

**GLOBAL CONSUMER - International
EUROPE, MIDDLE EAST AND AFRICA**

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 561	\$ 563	\$ 607	\$ 597	\$ 593	6%
Adjusted Operating Expenses	374	369	370	388	362	(3%)
Provision for Benefits, Claims, and Credit Losses	80	77	79	76	74	(8%)
Core Income Before Taxes	107	117	158	133	157	47%
Income Taxes	40	44	60	50	58	45%
Core Income	\$ 67	\$ 73	\$ 98	\$ 83	\$ 99	48%
Average Assets (in billions of dollars)	\$ 22	\$ 22	\$ 23	\$ 22	\$ 22	-
Return on Assets	1.24%	1.33%	1.69%	1.50%	1.81%	
<u>Average Loans (in billions of dollars)</u>						
Personal	\$ 10.0	\$ 9.8	\$ 10.4	\$ 10.2	\$ 9.8	(2%)
Cards	2.1	2.1	2.1	2.2	2.1	-
Mortgages	1.9	1.8	1.9	1.8	1.8	(5%)
Auto	1.5	1.5	1.6	1.6	1.7	13%
Other	1.2	1.2	1.3	1.4	1.4	17%
Total	\$ 16.7	\$ 16.4	\$ 17.3	\$ 17.2	\$ 16.8	1%
Average Customer Deposits (in billions of dollars)	\$ 17.6	\$ 17.1	\$ 17.0	\$ 16.6	\$ 16.5	(6%)
EOP Accounts (in millions)	10.6	10.7	10.9	11.1	11.4	8%
EOP Card Accounts (in millions)	3.6	3.5	3.5	3.6	3.6	-
Non-Interest Revenue as % of Total Revenues	35.6%	34.8%	36.2%	38.9%	36.7%	
Net Credit Loss Ratio	1.81%	1.71%	1.60%	1.56%	1.70%	
Loans 90+ Days Past Due:						
In millions of dollars	\$ 893	\$ 899	\$ 953	\$ 914	\$ 875	(2%)
%	5.40%	5.46%	5.45%	5.33%	5.26%	
Mutual Fund Sales at NAV (in millions of dollars)	\$ 820	\$ 1,212	\$ 758	\$ 830	\$ 949	16%
Branches	471	466	464	466	470	-
ATM-only locations	74	78	78	76	79	7%
Proprietary ATMs	891	890	893	899	902	1%

GLOBAL CONSUMER - International
ASIA PACIFIC

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 519	\$ 544	\$ 581	\$ 607	\$ 683	32%
Adjusted Operating Expenses	268	283	316	320	338	26%
Provision for Benefits, Claims, and Credit Losses	88	89	77	99	79	(10%)
Core Income Before Taxes	163	172	188	188	266	63%
Income Taxes	62	65	71	70	100	61%
Core Income	<u>\$ 101</u>	<u>\$ 107</u>	<u>\$ 117</u>	<u>\$ 118</u>	<u>\$ 166</u>	64%
Average Assets (in billions of dollars)	<u>\$ 29</u>	<u>\$ 30</u>	<u>\$ 31</u>	<u>\$ 32</u>	<u>\$ 33</u>	14%
Return on Assets	<u>1.41%</u>	<u>1.43%</u>	<u>1.50%</u>	<u>1.46%</u>	<u>2.02%</u>	
<u>Average Loans (in billions of dollars)</u>						
Mortgages	\$ 12.5	\$ 13.0	\$ 13.4	\$ 13.9	\$ 14.0	12%
Cards	4.5	4.6	4.8	5.0	5.4	20%
Auto	2.1	2.2	2.2	2.2	2.3	10%
Personal	2.1	2.1	2.2	2.3	2.3	10%
Other	0.9	1.0	1.1	1.1	1.1	22%
Total	<u>\$ 22.1</u>	<u>\$ 22.9</u>	<u>\$ 23.7</u>	<u>\$ 24.5</u>	<u>\$ 25.1</u>	14%
Average Customer Deposits (in billions of dollars)	\$ 39.9	\$ 40.6	\$ 42.5	\$ 45.4	\$ 46.4	16%
EOP Accounts (in millions)	8.1	8.6	9.0	9.2	10.0	23%
EOP Card Accounts (in millions)	4.3	4.4	4.5	4.7	5.3	23%
Non-Interest Revenue as % of Total Revenues	29.8%	31.2%	30.7%	29.9%	36.9%	
Net Credit Loss Ratio	1.43%	1.33%	1.23%	1.15%	1.19%	
Loans 90+ Days Past Due:						
In millions of dollars	\$ 513	\$ 509	\$ 450	\$ 453	\$ 443	(14%)
%	2.31%	2.17%	1.87%	1.80%	1.73%	
Mutual Fund Sales at NAV (in millions of dollars)	\$ 811	\$ 1,021	\$ 1,263	\$ 1,500	\$ 2,250	177%
Branches	84	86	89	92	93	11%
ATM-only locations	88	90	91	102	104	18%
Proprietary ATMs	332	341	344	353	361	9%

GLOBAL CONSUMER - International
LATIN AMERICA

(In millions of dollars)



	<u>1Q 1999</u>	<u>2Q 1999</u>	<u>3Q 1999</u>	<u>4Q 1999</u>	<u>1Q 2000</u>	<u>1Q 2000 vs. 1Q 1999 Increase/ (Decrease)</u>
Total Revenues, Net of Interest Expense	\$ 464	\$ 497	\$ 502	\$ 512	\$ 520	12%
Adjusted Operating Expenses	292	300	303	302	323	11%
Provision for Loan Losses	101	135	117	94	90	(11%)
Core Income Before Taxes	71	62	82	116	107	51%
Income Taxes	25	21	28	35	37	48%
Core Income	<u>\$ 46</u>	<u>\$ 41</u>	<u>\$ 54</u>	<u>\$ 81</u>	<u>\$ 70</u>	52%
Average Assets (in billions of dollars)	<u>\$ 14</u>	<u>\$ 15</u>	<u>\$ 14</u>	<u>\$ 14</u>	<u>\$ 14</u>	-
Return on Assets	<u>1.33%</u>	<u>1.10%</u>	<u>1.53%</u>	<u>2.30%</u>	<u>2.01%</u>	
<u>Average Loans (in billions of dollars)</u>						
Cards	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.1	\$ 2.1	5%
Mortgages	2.0	1.9	1.9	1.9	2.0	-
Auto	1.9	1.7	1.6	1.6	1.4	(26%)
Personal	1.5	1.4	1.3	1.3	1.3	(13%)
Other	0.4	1.0	1.1	1.0	0.8	100%
Total	<u>\$ 7.8</u>	<u>\$ 8.0</u>	<u>\$ 7.9</u>	<u>\$ 7.9</u>	<u>\$ 7.6</u>	(3%)
Average Customer Deposits (in billions of dollars)	\$ 12.8	\$ 13.8	\$ 13.6	\$ 13.6	\$ 13.7	7%
EOP Accounts (in millions)	8.0	7.8	9.0	8.8	9.2	15%
EOP Card Accounts (in millions)	2.1	2.1	2.8	2.6	2.6	24%
Non-Interest Revenue as % of Total Revenues	30.9%	36.3%	33.3%	34.2%	37.8%	
Net Credit Loss Ratio	4.74%	6.17%	5.55%	4.71%	4.77%	
Loans 90+ Days Past Due:						
In millions of dollars	\$ 292	\$ 346	\$ 325	\$ 320	\$ 333	14%
%	3.75%	4.32%	4.10%	4.10%	4.58%	
Mutual Fund Sales at NAV (in millions of dollars)	\$ 1,207	\$ 1,334	\$ 1,203	\$ 1,282	\$ 1,349	12%
Branches	466	447	450	447	453	(3%)
Consumer Finance Offices	43	43	116	116	116	170%
ATM-only locations	69	73	84	85	84	22%
Proprietary ATMs	398	401	475	487	492	24%

GLOBAL CONSUMER**e-CITI**

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 54	\$ 55	\$ 57	\$ 67	\$ 82	52%
Adjusted Operating Expenses	112	123	136	144	231	106%
Provision for Loan Losses	1	1	1	2	3	200%
Loss Before Tax Benefits	(59)	(69)	(80)	(79)	(152)	(158%)
Income Tax Benefits	(24)	(28)	(31)	(32)	(59)	(146%)
Loss	<u>\$ (35)</u>	<u>\$ (41)</u>	<u>\$ (49)</u>	<u>\$ (47)</u>	<u>\$ (93)</u>	(166%)

GLOBAL CONSUMER**OTHER CONSUMER (1)**

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 31	\$ 24	\$ 15	\$ -	\$ 10	(68%)
Adjusted Operating Expenses	56	65	37	34	53	(5%)
Loss Before Tax Benefits	(25)	(41)	(22)	(34)	(43)	(72%)
Income Tax Benefits	(7)	(17)	(10)	(11)	(17)	143%
Loss	<u>\$ (18)</u>	<u>\$ (24)</u>	<u>\$ (12)</u>	<u>\$ (23)</u>	<u>\$ (26)</u>	(44%)

(1) Includes unallocated marketing and staff expenses.

GLOBAL CORPORATE AND INVESTMENT BANK
SALOMON SMITH BARNEY (Segment Basis) - Page 1

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Revenues:						
Commissions	\$ 900	\$ 903	\$ 812	\$ 1,015	\$ 1,309	45%
Asset management and administration fees	377	400	431	430	499	32%
Investment banking	655	762	760	793	905	38%
Principal transactions	974	698	328	544	860	(12%)
Other income	65	49	65	105	240	269%
Total non-interest revenues	<u>2,971</u>	<u>2,812</u>	<u>2,396</u>	<u>2,887</u>	<u>3,813</u>	28%
Interest and dividends	2,611	2,864	2,809	2,982	3,326	27%
Interest expense	2,241	2,407	2,414	2,590	2,953	32%
Net interest and dividends	<u>370</u>	<u>457</u>	<u>395</u>	<u>392</u>	<u>373</u>	1%
Total revenues, net of interest expense	<u>3,341</u>	<u>3,269</u>	<u>2,791</u>	<u>3,279</u>	<u>4,186</u>	25%
Non-interest expenses:						
Compensation and benefits	1,794	1,707	1,556	1,587	2,005	12%
Communications	117	111	123	138	132	13%
Occupancy and equipment	106	104	109	109	118	11%
Floor brokerage and other production	101	125	113	128	149	48%
Other operating and administrative expenses	220	261	206	258	260	18%
Total non-interest expenses	<u>2,338</u>	<u>2,308</u>	<u>2,107</u>	<u>2,220</u>	<u>2,664</u>	14%
Core income before income taxes	1,003	961	684	1,059	1,522	52%
Provision for income taxes	355	351	252	395	565	59%
Core Income	<u>\$ 648</u>	<u>\$ 610</u>	<u>\$ 432</u>	<u>\$ 664</u>	<u>\$ 957</u>	48%
Total equity (in billions of dollars) (1)	\$ 9.6	\$ 9.6	\$ 9.9	\$ 9.3	\$ 9.9 *	3%
Return on equity (1)	31.4%	29.1%	21.4%	31.2%	41.1%	
Pre-tax profit margin	30.0%	29.4%	24.5%	32.3%	36.4%	
Non-compensation expenses as a percent of net revenues	16.3%	18.4%	19.7%	19.3%	15.7%	

(1) Total equity and return on equity (core income) for Salomon Smith Barney are calculated on a legal entity basis.

* Preliminary.

GLOBAL CORPORATE AND INVESTMENT BANK
SALOMON SMITH BARNEY - Page 2

(In millions of dollars)



	<u>1Q</u> <u>1999</u>	<u>2Q</u> <u>1999</u>	<u>3Q</u> <u>1999</u>	<u>4Q</u> <u>1999</u>	<u>1Q</u> <u>2000</u>	<u>1Q 2000 vs.</u> <u>1Q 1999 Increase/</u> <u>(Decrease)</u>
<u>Client Assets (in billions of dollars)</u>						
Assets under fee-based management:						
Financial Consultant (FC) managed accounts	\$ 18.6	\$ 20.2	\$ 21.4	\$ 27.4	\$ 31.7	70%
Consulting Group externally managed assets	73.1	76.8	74.6	83.0	86.7	19%
Total assets under fee-based management	<u>\$ 91.7</u>	<u>\$ 97.0</u>	<u>\$ 96.0</u>	<u>\$ 110.4</u>	<u>\$ 118.4</u>	29%
Total client assets	\$ 816.0	\$ 852.1	\$ 844.6	\$ 965.0	\$ 1,032.2	26%
<u>Private Client</u>						
Registered Financial Consultants	10,918	11,032	11,086	11,333	11,414	5%
Annualized retail gross production per FC (000)	\$ 481	\$ 477	\$ 465	\$ 498	\$ 598	24%
Domestic retail offices	457	467	472	476	482	5%
<u>Investment Banking and Public Finance</u>						
Underwriting (full credit to book mgr.):						
<i>Debt and equity</i>						
Global volume (1)	\$ 92,794.4	\$ 82,998.5	\$ 79,961.9	\$ 38,197.9	\$ 92,125.5	(1%)
Global market share	10.2%	9.9%	10.7%	7.0%	9.3%	
Rank	2	2	2	4	2	
U.S. volume (2)	\$ 74,545.0	\$ 68,254.7	\$ 59,460.8	\$ 28,273.6	\$ 70,383.0	(6%)
U.S. market share	13.8%	13.8%	13.4%	8.6%	12.6%	
Rank	2	2	2	3	2	
<i>Municipals</i>						
Volume (3)	\$ 7,146.4	\$ 5,399.7	\$ 8,612.2	\$ 9,656.6	\$ 3,239.9	(55%)
Market share	12.4%	9.6%	15.9%	18.9%	14.6%	
Rank	1	1	1	1	1	
<u>Capital Markets/Research</u>						
Number of institutional salespeople (4)	796	830	854	847	847	6%
Number of stocks in which markets are made	1,305	1,296	1,305	1,335	1,416	9%
% of S&P sectors covered by research	98%	98%	98%	98%	99%	

(1) Includes all non-convertible debt, Rule 144A non-convertible debt, Rule 144A non-convertible preferred, non-convertible preferred, preferred, taxable municipal debt, mortgage and asset backed debt, all common stock, convertible debt and convertible preferred. Excludes all closed end funds, 144A common stock, 144A convertible stock, and 144A convertible preferred.

(2) Includes all U.S. mortgage and asset backed debt, U.S. non-convertible debt, U.S. Rule 144A non-convertible and U.S. taxable municipal debt, all U.S. common stock, U.S. convertible debt and U.S. convertible preferred. Excludes all closed end funds, 144A common stock, 144A convertible stock, and 144A convertible preferred.

(3) Total long term excluding private placement.

(4) Excludes institutional salespeople at Nikko in the 1999 quarters and 2000 first quarter.

GLOBAL CORPORATE AND INVESTMENT BANK
TOTAL GLOBAL CORPORATE BANK

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 2,233	\$ 2,103	\$ 2,039	\$ 2,049	\$ 2,408	8%
Adjusted Operating Expenses	1,291	1,274	1,267	1,264	1,262	(2%)
Provision for Loan Losses	111	110	37	90	121	9%
Core Income Before Taxes and Minority Interest	831	719	735	695	1,025	23%
Income Taxes	310	269	276	259	380	23%
Minority Interest, Net of Tax	1	2	1	2	2	100%
Core Income	<u>\$ 520</u>	<u>\$ 448</u>	<u>\$ 458</u>	<u>\$ 434</u>	<u>\$ 643</u>	24%
Average Assets (in billions of dollars)	<u>\$ 168</u>	<u>\$ 163</u>	<u>\$ 156</u>	<u>\$ 161</u>	<u>\$ 167</u>	(1%)
Return on Assets	<u>1.26%</u>	<u>1.10%</u>	<u>1.16%</u>	<u>1.07%</u>	<u>1.55%</u>	

**GLOBAL CORPORATE BANK
EMERGING MARKETS**

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 1,143	\$ 1,095	\$ 1,054	\$ 1,049	\$ 1,240	8%
Adjusted Operating Expenses	507	510	519	528	523	3%
Provision for Loan Losses	115	110	32	90	84	(27%)
Core Income Before Taxes and Minority Interest	521	475	503	431	633	21%
Income Taxes	196	178	191	162	235	20%
Minority Interest, Net of Tax	1	2	1	2	2	100%
Core Income	<u>\$ 324</u>	<u>\$ 295</u>	<u>\$ 311</u>	<u>\$ 267</u>	<u>\$ 396</u>	22%
Average Assets (in billions of dollars)	<u>\$ 81</u>	<u>\$ 83</u>	<u>\$ 81</u>	<u>\$ 81</u>	<u>\$ 83</u>	2%
Return on Assets	<u>1.62%</u>	<u>1.43%</u>	<u>1.52%</u>	<u>1.31%</u>	<u>1.92%</u>	

**GLOBAL CORPORATE BANK
GLOBAL RELATIONSHIP BANKING**

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 1,090	\$ 1,008	\$ 985	\$ 1,000	\$ 1,168	7%
Adjusted Operating Expenses	784	764	748	736	739	(6%)
Provision for Loan Losses	(4)	-	5	-	37	NM
Core Income Before Taxes	310	244	232	264	392	26%
Income Taxes	114	91	85	97	145	27%
Core Income	<u>\$ 196</u>	<u>\$ 153</u>	<u>\$ 147</u>	<u>\$ 167</u>	<u>\$ 247</u>	26%
Average Assets (in billions of dollars)	<u>\$ 87</u>	<u>\$ 80</u>	<u>\$ 75</u>	<u>\$ 80</u>	<u>\$ 84</u>	(3%)
Return on Assets	<u>0.91%</u>	<u>0.77%</u>	<u>0.78%</u>	<u>0.83%</u>	<u>1.18%</u>	

NM Not meaningful

GLOBAL CORPORATE AND INVESTMENT BANK
TRAVELERS PROPERTY CASUALTY - COMMERCIAL LINES

(In millions of dollars)



	<u>1Q</u> <u>1999</u>	<u>2Q</u> <u>1999</u>	<u>3Q</u> <u>1999</u>	<u>4Q</u> <u>1999</u>	<u>1Q</u> <u>2000</u>	<u>1Q 2000 vs.</u> <u>1Q 1999 Increase/</u> <u>(Decrease)</u>
REVENUES, NET OF INTEREST EXPENSE *	\$ 1,534	\$ 1,558	\$ 1,578	\$ 1,595	\$ 1,568	2%
CORE INCOME	\$ 189	\$ 201	\$ 255	\$ 200	\$ 240	27%
Net written premiums by market:						
National accounts	\$ 149.9	\$ 101.4	\$ 148.8	\$ 88.3	\$ 92.0	(39%)
Commercial accounts	443.6	440.1	469.9	462.7	487.4	10%
Select accounts	372.3	393.4	355.4	373.0	387.3	4%
Specialty accounts	148.2	159.8	158.4	143.1	180.5	22%
Total net written premiums (a)	<u>\$ 1,114.0</u>	<u>\$ 1,094.7</u>	<u>\$ 1,132.5</u>	<u>\$ 1,067.1</u>	<u>\$ 1,147.2</u>	3%
Statutory ratio development:						
Earned premiums (b)	\$ 1,072.7	\$ 1,100.8	\$ 1,110.3	\$ 1,090.7	\$ 1,079.0	1%
Losses and loss adjustment expenses (c)	817.5	827.2	928.8	832.2	792.7	(3%)
Other underwriting expenses (d)	317.9	333.8	349.8	350.6	320.4	1%
Total deductions	<u>1,135.4</u>	<u>1,161.0</u>	<u>1,278.6</u>	<u>1,182.8</u>	<u>1,113.1</u>	(2%)
Statutory underwriting loss	<u>\$ (62.7)</u>	<u>\$ (60.2)</u>	<u>\$ (168.3)</u>	<u>\$ (92.1)</u>	<u>\$ (34.1)</u>	46%
Statutory combined ratio: (1), (2)						
Loss and loss adjustment expense ratio (c / b)	76.2%	75.1%	83.7%	76.3%	73.5%	
Other underwriting expense ratio (d / a)	28.5%	30.5%	30.9%	32.9%	27.9%	
Combined ratio	<u>104.7%</u>	<u>105.6%</u>	<u>114.6%</u>	<u>109.2%</u>	<u>101.4%</u>	
Net investment income (pre-tax)	\$ 412.6	\$ 410.5	\$ 420.2	\$ 445.4	\$ 435.9	6%
Effective tax rate on net investment income	26.6%	26.5%	26.7%	27.1%	26.9%	
Catastrophe losses, net of reinsurance (after-tax)	\$ -	\$ 9.9	\$ 17.4	\$ -	\$ -	-

- (1) The 1999 third quarter includes the effect of a settlement of an asbestos liability, which increased losses and loss adjustment expenses, for statutory purposes only, by \$105.2 million. Excluding this transaction, the statutory loss and loss adjustment expense ratio, other underwriting expense ratio, and combined ratio for the 1999 third quarter were 74.2%, 30.9% and 105.1%, respectively.
- (2) Before policyholder dividends.

* Excludes realized gains on investments

GLOBAL INVESTMENT MANAGEMENT & PRIVATE BANKING
SSB CITI ASSET MANAGEMENT GROUP

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Revenues:						
Investment advisory, admin. & distribution fees	\$ 341	\$ 339	\$ 345	\$ 388	\$ 413	21%
Unit Investment Trust revenues - net	9	10	21	8	12	33%
Other revenues	17	21	15	24	16	(6%)
Total revenues	367	370	381	420	441	20%
Interest expense	12	11	12	12	13	8%
Total revenues, net of interest expense	355	359	369	408	428	21%
Expenses:						
Employee compensation and benefits	107	100	111	124	135	26%
Mutual fund commission expense	30	28	34	28	29	(3%)
Other expenses	86	91	87	126	112	30%
Total expenses	223	219	232	278	276	24%
Core income before income taxes	132	140	137	130	152	15%
Provision for income taxes	52	56	55	53	62	19%
Core income	\$ 80	\$ 84	\$ 82	\$ 77	\$ 90	13%
Pre-tax profit margin	37.2%	39.0%	37.1%	31.9%	35.3%	
Assets Under Management by Product Type (in billions of dollars):						
Money market and institutional liquidity funds:						
Retail	\$ 68.8	\$ 67.8	\$ 69.0	\$ 72.0	\$ 80.6	17%
Institutional	16.9	15.2	16.6	18.9	17.0	1%
Total money market and institutional liquidity funds	85.7	83.0	85.6	90.9	97.6	14%
Long-term mutual funds:						
Equity / Balanced	43.8	45.7	44.7	50.4	53.4	22%
Taxable Fixed Income	31.0	32.1	30.5	25.1	25.1	(19%)
Tax Exempt Fixed Income	10.9	10.2	9.7	8.8	8.5	(22%)
Annuities	4.1	4.5	4.6	5.4	5.8	41%
Total long-term mutual funds	89.8	92.5	89.5	89.7	92.8	3%
Managed accounts:						
Private client	43.2	46.3	47.5	51.1	54.4	26%
Institutional	91.4	95.6	96.2	100.0	97.8	7%
Total managed accounts	134.6	141.9	143.7	151.1	152.2	13%
Alternative Investment Strategies	28.1	30.0	32.6	32.7	33.0	17%
Total assets under management (1)	\$ 338.2	\$ 347.4	\$ 351.4	\$ 364.4	\$ 375.6	11%
Assets Under Management by Client Type (in billions of dollars):						
Retail	\$ 198.1	\$ 202.5	\$ 202.5	\$ 209.7	\$ 225.0	14%
Institutional (including Alternate Investment Strategies)	140.1	144.9	148.9	154.7	150.6	7%
Total assets under management	\$ 338.2	\$ 347.4	\$ 351.4	\$ 364.4	\$ 375.6	11%
Unit Investment Trusts held in client accounts	\$ 13.2	\$ 13.3	\$ 12.8	\$ 13.8	\$ 13.5	2%
Number of Morningstar 4- and 5-star funds	22	17	20	20	20	(9%)

(1) Includes \$29, \$35, \$36 and \$31 billion for the 1999 first, second, third and fourth quarters, respectively, and \$31 billion for the 2000 first quarter for Global Private Bank clients.

GLOBAL INVESTMENT MANAGEMENT & PRIVATE BANKING
GLOBAL PRIVATE BANK

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 274	\$ 300	\$ 304	\$ 331	\$ 362	32%
Adjusted Operating Expenses	175	181	185	210	211	21%
Provision for Loan Losses	8	2	2	-	22	175%
Core Income Before Taxes	91	117	117	121	129	42%
Income Taxes	34	44	44	45	47	38%
Core Income	\$ 57	\$ 73	\$ 73	\$ 76	\$ 82	44%
Average Assets (in billions of dollars)	\$ 18	\$ 19	\$ 21	\$ 23	\$ 23	28%
Return on Assets	1.28%	1.54%	1.38%	1.31%	1.43%	
Client Business Volumes (in billions of dollars)	\$ 119	\$ 125	\$ 128	\$ 140	\$ 144	21%
<u>Client Business Volumes (in billions of dollars):</u>						
Proprietary Managed Assets	\$ 28	\$ 28	\$ 28	\$ 30	\$ 31	11%
Other Assets under Fee based Management	2	2	2	3	3	50%
Banking and Fiduciary Deposits	27	27	27	27	28	4%
Loans	17	18	21	22	23	35%
Other, Principally Custody Accounts	45	50	50	58	59	31%
Total Client Business Volumes	\$ 119	\$ 125	\$ 128	\$ 140	\$ 144	21%
<u>Revenues:</u>						
Customer Revenues						
Net Interest Spread and Recurring						
Fee Based Revenues	\$ 201	\$ 199	\$ 206	\$ 223	\$ 231	15%
Transaction Revenues	35	57	61	69	82	134%
Total Customer Revenues	236	256	267	292	313	33%
Other Revenues(Principally Allocated Equity and Treasury Revenues)	38	44	37	39	49	29%
Total Revenues	\$ 274	\$ 300	\$ 304	\$ 331	\$ 362	32%
United States	\$ 101	\$ 109	\$ 107	\$ 112	\$ 120	19%
International	173	191	197	219	242	40%
Net Credit Loss Ratio	0.18%	0.05%	0.05%	0.13%	0.18%	
Loans 90+ Days Past Due:						
In Millions of Dollars	\$ 191	\$ 162	\$ 145	\$ 120	\$ 87	(54%)
Delinquency Ratio (% of Avg Loans)	1.10%	0.88%	0.69%	0.54%	0.37%	

INVESTMENT ACTIVITIES

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Revenues:						
Proprietary Investments (1)	\$ 103	\$ 219	\$ 289	\$ 191	\$ 1,362	
LDC Debt Sales/Refinancing	20	18	19	21	(112)	
Insurance Portfolio Gains (Losses) (2)	30	33	3	144	(235)	
Total Revenues	<u>\$ 153</u>	<u>\$ 270</u>	<u>\$ 311</u>	<u>\$ 356</u>	<u>\$ 1,015</u>	563%
Core Income:						
Proprietary Investments (1)	\$ 59	\$ 133	\$ 179	\$ 115	\$ 850	
LDC Debt Sales/Refinancing	13	11	11	12	(69)	
Insurance Portfolio Gains (Losses) (2)	18	19	4	86	(147)	
Total Core Income	<u>\$ 90</u>	<u>\$ 163</u>	<u>\$ 194</u>	<u>\$ 213</u>	<u>\$ 634</u>	604%
Period End Assets:						
Proprietary Investments	\$ 5,200	\$ 5,429	\$ 6,194	\$ 7,081	\$ 7,796	50%
LDC Debt Sales/Refinancing	3,377	3,358	3,304	3,371	3,285	(3%)
Total Period End Assets	<u>\$ 8,577</u>	<u>\$ 8,787</u>	<u>\$ 9,498</u>	<u>\$ 10,452</u>	<u>\$ 11,081</u>	29%

(1) Includes Venture Capital Activities and certain other corporate investments.

(2) Represents gains (losses) on investments held by insurance companies (see page 28 for Insurance Investment Portfolio details).

CITIGROUP CONSOLIDATED STATEMENT OF INCOME

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Revenues						
Loan interest, including fees	\$ 5,888	\$ 5,614	\$ 5,784	\$ 5,886	\$ 6,024	2%
Other interest and dividends	5,414	5,449	5,417	5,448	5,878	9%
Insurance premiums	2,526	2,616	2,636	2,663	2,717	8%
Commissions and fees	2,872	3,153	3,149	3,549	3,998	39%
Principal transactions	1,770	1,272	954	1,164	1,723	(3%)
Asset management and administration fees	955	1,003	1,056	1,150	1,284	34%
Realized gains (losses) from sales of investments	53	188	35	281	(169)	NM
Other income	1,043	1,141	1,066	810	2,253	116%
Total revenues	20,521	20,436	20,097	20,951	23,708	16%
Interest expense	6,451	6,056	6,076	6,185	6,724	4%
Total revenues, net of interest expense	14,070	14,380	14,021	14,766	16,984	21%
Provisions for Benefits, Claims, and Credit Losses						
Policyholder benefits and claims	2,048	2,151	2,258	2,214	2,251	10%
Provision for credit losses	729	790	632	686	751	3%
Total provisions for benefits, claims, and credit losses	2,777	2,941	2,890	2,900	3,002	8%
Operating Expenses						
Non-insurance compensation and benefits	3,755	3,615	3,531	3,635	4,125	10%
Insurance underwriting, acquisition and operating	825	802	770	892	828	-
Restructuring-related items	(130)	47	22	(27)	20	NM
Other operating	2,871	3,060	2,938	3,175	3,353	17%
Total operating expenses	7,321	7,524	7,261	7,675	8,326	14%
Income before Income Taxes, Minority Interest and Cumulative Effect of Accounting Changes	3,972	3,915	3,870	4,191	5,656	42%
Provision for income taxes	1,423	1,402	1,379	1,499	2,011	41%
Minority interest, net of income taxes	60	65	56	70	55	(8%)
Income before Cumulative Effect of Accounting Changes	2,489	2,448	2,435	2,622	3,590	44%
Cumulative effect of accounting changes	(127)	-	-	-	-	NM
Net Income	\$ 2,362	\$ 2,448	\$ 2,435	\$ 2,622	\$ 3,590	52%

NM - Not meaningful

CITIGROUP EARNINGS ANALYSIS - MANAGED BASIS

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 14,070	\$ 14,380	\$ 14,021	\$ 14,766	\$ 16,984	21%
Effect of Credit Card Securitization Activity	588	570	552	559	519	(12%)
Adjusted Revenues, Net of Interest Expense	<u>14,658</u>	<u>14,950</u>	<u>14,573</u>	<u>15,325</u>	<u>17,503</u>	19%
Total Operating Expenses	7,321	7,524	7,261	7,675	8,326	14%
Restructuring-Related Items (1)	130	(47)	(22)	27	(20)	NM
Adjusted Operating Expenses	<u>7,451</u>	<u>7,477</u>	<u>7,239</u>	<u>7,702</u>	<u>8,306</u>	11%
Operating Margin	<u>7,207</u>	<u>7,473</u>	<u>7,334</u>	<u>7,623</u>	<u>9,197</u>	28%
Provisions for Benefits, Claims and Credit Losses	2,777	2,941	2,890	2,900	3,002	8%
Effect of Credit Card Securitization Activity	588	570	552	559	519	(12%)
Adjusted Provisions for Benefits, Claims and Credit Losses	<u>3,365</u>	<u>3,511</u>	<u>3,442</u>	<u>3,459</u>	<u>3,521</u>	5%
Core Income Before Income Taxes and Minority Interest	<u>3,842</u>	<u>3,962</u>	<u>3,892</u>	<u>4,164</u>	<u>5,676</u>	48%
Taxes on Core Income	1,367	1,420	1,386	1,489	2,019	48%
Minority Interest, Net of Income Taxes	60	65	56	70	55	(8%)
Core Income	<u>2,415</u>	<u>2,477</u>	<u>2,450</u>	<u>2,605</u>	<u>3,602</u>	49%
Restructuring-Related Items After-tax (1)	74	(29)	(15)	17	(12)	NM
Cumulative Effect of Accounting Changes (2)	(127)	-	-	-	-	NM
Net Income	<u>\$ 2,362</u>	<u>\$ 2,448</u>	<u>\$ 2,435</u>	<u>\$ 2,622</u>	<u>\$ 3,590</u>	52%

(1) Includes restructuring charge of \$49 million pretax (\$31 million after-tax) related to severance in the 1999 third quarter; a charge of \$82 million pretax (\$51 million after-tax) in the 1999 fourth quarter; and credits for reversals of prior charges of \$211 million pretax (\$125 million after-tax) in the 1999 first quarter, \$68 million pretax (\$41 million after-tax) in the 1999 third quarter, and \$122 million pretax (\$76 million after-tax) in the 1999 fourth quarter. The 2000 first quarter and the 1999 fourth, third, second and first quarters also included \$20 million pretax (\$12 million after-tax), \$13 million pretax (\$8 million after-tax), \$41 million pretax (\$25 million after-tax), \$47 million pretax (\$29 million after-tax), and \$81 million pretax (\$51 million after-tax), respectively, of accelerated depreciation.

(2) First quarter 1999 accounting changes refer to adoption of Statement of Position ("SOP") 97-3, "Accounting by Insurance and Other Enterprises for Insurance-Related Assessments" (SOP 97-3) of (\$135) million; adoption of SOP 98-7, "Deposits Accounting: Accounting for Insurance and Reinsurance Contracts That Do Not Transfer Insurance Risk" of \$23 million; and the adoption of SOP 98-5, "Reporting on the Costs of Start-Up Activities" of (\$15) million.

NM - Not meaningful

CONSUMER LOAN DELINQUENCY AMOUNTS, NET CREDIT LOSSES AND RATIOS

(In millions of dollars, except loan amounts in billions)



	EOP Loans			Average Loans			Net Credit Losses (1)			
	1Q 2000	90 Days Or More Past Due (1)		1Q 2000	1Q 1999		1Q 2000	1Q 1999		
		1Q 2000	4Q 1999	1Q 2000	4Q 1999	1Q 1999	1Q 2000	4Q 1999	1Q 1999	
Citibanking North America	\$	7.2	\$ 48	\$ 55	\$ 103	\$	7.3	\$ 17	\$ 23	\$ 24
Ratio			0.66%	0.75%	1.34%			0.96%	1.23%	1.27%
Mortgage Banking		31.5	719	696	610		30.9	11	11	13
Ratio			2.29%	2.31%	2.29%			0.14%	0.15%	0.20%
U.S. Bankcards		73.0	1,058	1,061	1,007		72.3	782	783	784
Ratio			1.45%	1.44%	1.46%			4.35%	4.43%	4.72%
Other Cards		2.4	29	30	35		2.0	16	21	20
Ratio			1.23%	1.38%	1.45%			2.98%	3.87%	3.50%
CitiFinancial		16.2	216	203	183		15.9	76	83	71
Ratio			1.33%	1.31%	1.42%			1.92%	2.19%	2.38%
Europe, Middle East and Africa		16.6	875	914	893		16.8	71	67	75
Ratio			5.26%	5.33%	5.40%			1.70%	1.56%	1.81%
Asia Pacific		25.6	443	453	513		25.1	74	71	78
Ratio			1.73%	1.80%	2.31%			1.19%	1.15%	1.43%
Latin America		7.3	333	320	292		7.6	90	94	91
Ratio			4.58%	4.10%	3.75%			4.77%	4.71%	4.74%
Global Private Bank		23.4	87	120	191		22.4	10	7	8
Ratio			0.37%	0.54%	1.10%			0.18%	0.13%	0.18%
Other		1.0	2	3	2		0.8	3	2	1
Total Managed		204.2	3,810	3,855	3,829		201.1	1,150	1,162	1,165
Ratio			1.87%	1.91%	2.09%			2.30%	2.36%	2.61%
Securitization Activities:										
Securitized Credit Card Receivables		(48.0)	(702)	(725)	(688)		(48.2)	(499)	(537)	(556)
Loans Held for Sale		(4.2)	(31)	(32)	(39)		(4.3)	(20)	(22)	(32)
		(52.2)	(733)	(757)	(727)		(52.5)	(519)	(559)	(588)
Total Loans	\$	152.0	\$ 3,077	\$ 3,098	\$ 3,102	\$	148.6	\$ 631	\$ 603	\$ 577
Ratio			2.02%	2.08%	2.37%			1.71%	1.68%	1.78%

(1) The ratios of 90 days or more past due and net credit losses are calculated based on end-of-period and average loans, respectively, both net of unearned income.

DETAILS OF CREDIT LOSS EXPERIENCE

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000
Allowance for credit losses at beginning of period	\$ 6,617	\$ 6,662	\$ 6,743	\$ 6,706	\$ 6,679
Provision for credit losses					
Consumer	618	680	595	596	630
Commercial	111	110	37	90	121
Gross credit losses					
Consumer	695	772	744	739	778
Commercial	131	134	103	156	140
	<u>826</u>	<u>906</u>	<u>847</u>	<u>895</u>	<u>918</u>
Credit recoveries					
Consumer	118	140	145	136	147
Commercial	20	24	16	57	19
	<u>138</u>	<u>164</u>	<u>161</u>	<u>193</u>	<u>166</u>
Net credit losses	688	742	686	702	752
Other -- net	4	33	17	(11)	(21)
Allowance for credit losses at end of period	<u>\$ 6,662</u>	<u>\$ 6,743</u>	<u>\$ 6,706</u>	<u>\$ 6,679</u>	<u>\$ 6,657</u>
Net consumer credit losses	\$577	\$632	\$599	\$603	\$631
As a percentage of average consumer loans	1.78%	1.89%	1.73%	1.68%	1.71%
Net commercial credit losses	\$111	\$110	\$87	\$99	\$121
As a percentage of average commercial loans	0.46%	0.48%	0.37%	0.42%	0.51%
 <u>ALLOWANCE FOR CREDIT LOSSES</u>					
Consumer	\$ 3,355	\$ 3,436	\$ 3,449	\$ 3,435	\$ 3,413
Commercial	<u>3,307</u>	<u>3,307</u>	<u>3,257</u>	<u>3,244</u>	<u>3,244</u>
Total Allowance for Credit Losses	<u>\$ 6,662</u>	<u>\$ 6,743</u>	<u>\$ 6,706</u>	<u>\$ 6,679</u>	<u>\$ 6,657</u>
 Allowance As a Percent of Total Loans					
Consumer	2.56%	2.55%	2.47%	2.31%	2.25%
Commercial	3.46%	3.38%	3.34%	3.40%	3.21%
Total	2.94%	2.90%	2.83%	2.73%	2.63%

CITIGROUP SUPPLEMENTAL DATA
(In millions of dollars)



	<u>1Q 1999</u>	<u>2Q 1999</u>	<u>3Q 1999</u>	<u>4Q 1999</u>	<u>1Q 2000</u>
<u>CASH-BASIS AND RENEGOTIATED LOANS</u>					
Commercial Cash-Basis Loans					
Collateral Dependent (at lower of cost or collateral value) (1)	\$ 358	\$ 214	\$ 277	\$ 241	\$ 237
Other	1,277	1,341	1,232	1,162	1,218
Total Commercial Cash-Basis Loans	<u>\$ 1,635</u>	<u>\$ 1,555</u>	<u>\$ 1,509</u>	<u>\$ 1,403</u>	<u>\$ 1,455</u>
Commercial Cash-Basis Loans					
Emerging Markets	\$ 1,095	\$ 1,197	\$ 1,154	\$ 1,044	\$ 1,066
Global Relationship Banking	308	279	302	304	319
Insurance Subsidiaries	218	66	40	41	59
Investment Activities	14	13	13	14	11
Total Commercial Cash-Basis Loans	<u>\$ 1,635</u>	<u>\$ 1,555</u>	<u>\$ 1,509</u>	<u>\$ 1,403</u>	<u>\$ 1,455</u>
Commercial Renegotiated Loans	<u>\$ 47</u>	<u>\$ 50</u>	<u>\$ 68</u>	<u>\$ 59</u>	<u>\$ 46</u>
Consumer Loans on which Accrual of Interest has been Suspended	<u>\$ 2,252</u>	<u>\$ 2,259</u>	<u>\$ 2,214</u>	<u>\$ 2,230</u>	<u>\$ 2,217</u>
<u>OTHER REAL ESTATE OWNED</u>					
Consumer (2)	\$ 217	\$ 213	\$ 211	\$ 204	\$ 189
Emerging Markets	26	28	50	44	43
Global Relationship Banking	212	178	178	156	141
Insurance Subsidiaries	217	420	420	286	285
Total Commercial (2)	<u>455</u>	<u>626</u>	<u>648</u>	<u>486</u>	<u>469</u>
Corporate/Other	<u>8</u>	<u>8</u>	<u>8</u>	<u>14</u>	<u>9</u>
Total	<u>\$ 680</u>	<u>\$ 847</u>	<u>\$ 867</u>	<u>\$ 704</u>	<u>\$ 667</u>
<u>ASSETS PENDING DISPOSITION (3)</u>	<u>\$ 95</u>	<u>\$ 89</u>	<u>\$ 87</u>	<u>\$ 86</u>	<u>\$ 97</u>

(1) A cash-basis loan is defined as collateral dependent when repayment is expected to be provided solely by the underlying collateral and there are no other available and reliable sources of repayment, in which case the loans are written down to the lower of cost or collateral value.

(2) Represents repossessed real estate, carried at lower of cost or collateral value.

(3) Represents consumer residential mortgage loans that have a high probability of foreclosure, carried at lower of cost or collateral value.

MANAGED ASSETS AND INSURANCE INVESTMENTS

(In billions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
SSB Citi Asset Management Group	\$ 338.2	\$ 347.4	\$ 351.4	\$ 364.4	\$ 375.6	11%
SSB - Financial Consultant managed accounts	18.6	20.2	21.4	27.4	31.7	70%
Travelers Life and Annuity	26.6	27.3	27.5	27.4	29.8	12%
Total assets managed for third parties	383.4	394.9	400.3	419.2	437.1	14%
Consulting Group externally managed assets	73.1	76.8	74.6	83.0	86.7	19%
Other investments held by Insurance companies	39.0	39.3	38.6	37.5	41.3	6%
Total managed assets and insurance investments	\$ 495.5	\$ 511.0	\$ 513.5	\$ 539.7	\$ 565.1	14%

INSURANCE INVESTMENT PORTFOLIO

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	1Q 2000 vs. 1Q 1999 Increase/ (Decrease)
Fixed-income investments:						
Available for sale, at market:						
Mortgage-backed securities - principally obligations of U.S. Government agencies	\$ 9,595	\$ 9,294	\$ 9,058	\$ 9,010	\$ 9,382	(2%)
U.S. Treasury securities and obligations of U.S. Government corporations and agencies	3,728	3,324	2,983	2,778	3,033	(23%)
Corporates (including redeemable preferreds)	27,346	27,504	27,606	26,635	27,317	-
Obligations of states and political subdivisions	11,023	10,672	10,362	9,981	10,049	(10%)
Debt securities issued by foreign governments	1,822	1,842	1,631	1,711	1,579	(15%)
Held to maturity, at amortized cost	28	26	24	33	32	13%
Total fixed income	53,542	52,662	51,664	50,148	51,392	(4%)
Equity securities, at market	1,685	1,819	1,905	2,121	2,111	20%
Short-term and other	6,651	5,301	5,524	5,322	6,478	(3%)
Total investments held by Insurance companies	\$ 61,878	\$ 59,782	\$ 59,093	\$ 57,591	\$ 59,981	(3%)
After tax unrealized gains / (losses) on invested assets	\$ 943	\$ 100	\$ (251)	\$ (587)	\$ (218)	NM

NM - Not meaningful

CITICORP SUPPLEMENTAL DATA

(In millions of dollars)



	<u>1Q 1999</u>	<u>2Q 1999</u>	<u>3Q 1999</u>	<u>4Q 1999</u>	<u>1Q 2000</u>
<u>NET INTEREST REVENUE STATISTICS</u>					
<u>(taxable equivalent basis)</u>					
Net Interest Revenue	\$ 3,587	\$ 3,651	\$ 3,660	\$ 3,714	\$ 3,713
Effect of Credit Card Securitization Activity	1,084	1,020	1,043	1,008	1,019
Total Adjusted	<u>\$ 4,671</u>	<u>\$ 4,671</u>	<u>\$ 4,703</u>	<u>\$ 4,722</u>	<u>\$ 4,732</u>
Average Interest Earning Assets (in billions of dollars)					
	\$ 300.8	\$ 304.4	\$ 307.9	\$ 313.4	\$ 324.6
Effect of Credit Card Securitization Activity	44.3	46.7	47.9	48.6	48.2
Total Adjusted	<u>\$ 345.1</u>	<u>\$ 351.1</u>	<u>\$ 355.8</u>	<u>\$ 362.0</u>	<u>\$ 372.8</u>
Net Interest Margin (%)	4.84%	4.81%	4.72%	4.70%	4.60%
Effect of Credit Card Securitization Activity	0.65%	0.53%	0.52%	0.47%	0.51%
Total Adjusted	<u>5.49%</u>	<u>5.34%</u>	<u>5.24%</u>	<u>5.17%</u>	<u>5.11%</u>
<u>TRADING RELATED REVENUES</u>					
By Business Sector:					
Global Corporate:					
Emerging Markets	\$ 335	\$ 253	\$ 261	\$ 237	\$ 257
Global Relationship Banking	414	253	297	299	439
Total Global Corporate	<u>749</u>	<u>506</u>	<u>558</u>	<u>536</u>	<u>696</u>
Global Consumer and Other	123	94	127	111	142
Total	<u>\$ 872</u>	<u>\$ 600</u>	<u>\$ 685</u>	<u>\$ 647</u>	<u>\$ 838</u>
By Trading Activity:					
Foreign Exchange	\$ 456	\$ 327	\$ 387	\$ 347	\$ 377
Derivative	282	190	195	205	349
Fixed Income	37	22	44	33	44
Other	97	61	59	62	68
Total	<u>\$ 872</u>	<u>\$ 600</u>	<u>\$ 685</u>	<u>\$ 647</u>	<u>\$ 838</u>
By Income Statement Line:					
Foreign Exchange	\$ 488	\$ 368	\$ 358	\$ 355	\$ 422
Trading Account	304	138	252	194	369
Other	80	94	75	98	47
Total	<u>\$ 872</u>	<u>\$ 600</u>	<u>\$ 685</u>	<u>\$ 647</u>	<u>\$ 838</u>

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