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CITIGROUP -- FINANCIAL SUMMARY

(In millions of dollars, except per share amounts)



Citigroup, the most global financial services company, provides some 100 million consumers, corporations, governments and institutions in over 100 countries with a broad range of financial products and services.

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Core Income	\$ 2,415	\$ 2,477	\$ 2,450	\$ 2,605	\$ 3,602	\$ 3,007	21%	\$ 4,892	\$ 6,609	35%
Restructuring - Related Items	74	(29)	(15)	17	(12)	(2)		45	(14)	
Cumulative Effect of Accounting Changes	(127)	-	-	-	-	-		(127)	-	
Net Income	\$ 2,362	\$ 2,448	\$ 2,435	\$ 2,622	\$ 3,590	\$ 3,005	23%	\$ 4,810	\$ 6,595	37%
Basic Earnings Per Share:										
Core Income	\$ 0.71	\$ 0.73	\$ 0.72	\$ 0.77	\$ 1.07	\$ 0.89	22%	\$ 1.44	\$ 1.97	37%
Net Income	\$ 0.70	\$ 0.72	\$ 0.72	\$ 0.78	\$ 1.07	\$ 0.89	24%	\$ 1.42	\$ 1.96	38%
Weighted average common shares applicable to Basic EPS	3,340.2	3,332.7	3,332.0	3,330.9	3,331.6	3,332.7		3,336.4	3,332.1	
Preferred Dividends - Basic	\$ 40	\$ 38	\$ 38	\$ 33	\$ 30	\$ 29		\$ 78	\$ 59	
Diluted Earnings Per Share:										
Core Income	\$ 0.69	\$ 0.71	\$ 0.70	\$ 0.75	\$ 1.04	\$ 0.87	23%	\$ 1.40	\$ 1.91	36%
Net Income	\$ 0.68	\$ 0.70	\$ 0.70	\$ 0.75	\$ 1.04	\$ 0.87	24%	\$ 1.38	\$ 1.90	38%
Core diluted earnings per share excluding goodwill amortization	\$ 0.70	\$ 0.72	\$ 0.71	\$ 0.76	\$ 1.05	\$ 0.89	24%	\$ 1.42	\$ 1.94	37%
Adjusted weighted average common shares applicable to Diluted EPS	3,440.0	3,450.3	3,440.2	3,443.6	3,435.7	3,440.2		3,445.2	3,438.0	
Preferred Dividends - Diluted	\$ 37	\$ 35	\$ 34	\$ 33	\$ 30	\$ 29		\$ 72	\$ 59	
Common Shares Outstanding, at period end	3,380.3	3,376.7	3,366.8	3,367.5	3,370.6	3,369.8		3,376.7	3,369.8	
Tier 1 Capital Ratio	8.86%	9.37%	9.59%	9.65%	9.78%	8.6% *		9.37%	8.6% *	
Total Capital Ratio	11.54%	12.07%	12.28%	12.33%	12.47%	11.1% *		12.07%	11.1% *	
Leverage Ratio	6.24%	6.38%	6.62%	6.80%	6.73%	6.0% *		6.38%	6.0% *	
Total Assets, at period end (in billions)	\$ 690.5	\$ 689.1	\$ 686.8	\$ 715.7	\$ 738.2	\$ 792 *		\$ 689.1	\$ 792 *	
Stockholders' Equity, at period end (in billions)	\$ 43.8	\$ 44.9	\$ 46.3	\$ 48.9	\$ 50.3	\$ 51.6 *		\$ 44.9	\$ 51.6 *	
Stockholders' Equity and Trust Securities, at period end (in billions)	\$ 48.8	\$ 49.8	\$ 51.2	\$ 53.8	\$ 55.2	\$ 56.5 *		\$ 49.8	\$ 56.5 *	
Book Value Per Share, at period end	\$ 12.35	\$ 12.68	\$ 13.14	\$ 13.95	\$ 14.40	\$ 14.78 *		\$ 12.68	\$ 14.78 *	
Return on Common Equity (Net Income)	23.1%	22.9%	22.0%	22.8%	29.8%	24.7% *		23.0%	27.2% *	
Return on Common Equity (Core Income)	23.6%	23.2%	22.1%	22.6%	29.9%	24.8% *		23.4%	27.3% *	

* Preliminary

CITIGROUP -- SEGMENT NET REVENUES

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Global Consumer:										
Banking / Lending										
Citibanking North America	\$ 506	\$ 517	\$ 526	\$ 556	\$ 575	\$ 570	10%	\$ 1,023	\$ 1,145	12%
Mortgage Banking	169	183	199	196	204	206	13%	352	410	16%
North America Cards	1,961	1,980	1,971	2,042	1,996	1,969	(1%)	3,941	3,965	1%
CitiFinancial	361	396	421	441	462	474	20%	757	936	24%
Total Banking / Lending	2,997	3,076	3,117	3,235	3,237	3,219	5%	6,073	6,456	6%
Insurance										
Travelers Life and Annuity	771	867	869	887	1,010	983	13%	1,638	1,993	22%
Primerica Financial Services	432	443	444	456	472	479	8%	875	951	9%
Personal Lines	983	1,005	1,018	1,037	1,027	1,041	4%	1,988	2,068	4%
Total Insurance	2,186	2,315	2,331	2,380	2,509	2,503	8%	4,501	5,012	11%
International										
Europe, Middle East and Africa	561	563	607	597	593	576	2%	1,124	1,169	4%
Asia Pacific	517	543	580	606	683	691	27%	1,060	1,374	30%
Latin America	464	497	502	512	519	466	(6%)	961	985	2%
Total International	1,542	1,603	1,689	1,715	1,795	1,733	8%	3,145	3,528	12%
e-Consumer *	24	23	27	34	31	28	22%	47	59	26%
Other	49	39	29	9	11	(10)	(126%)	88	1	(99%)
Total Global Consumer	6,798	7,056	7,193	7,373	7,583	7,473	6%	13,854	15,056	9%
Global Corporate and Investment Bank:										
Salomon Smith Barney	3,341	3,269	2,791	3,279	4,186	3,693	13%	6,610	7,879	19%
Global Corporate Bank										
Emerging Markets	1,143	1,096	1,055	1,050	1,238	1,270	16%	2,239	2,508	12%
Global Relationship Banking	1,118	1,039	1,021	1,034	1,208	1,266	22%	2,157	2,474	15%
Total Global Corporate Bank	2,261	2,135	2,076	2,084	2,446	2,536	19%	4,396	4,982	13%
Commercial Lines	1,534	1,558	1,578	1,595	1,568	1,626	4%	3,092	3,194	3%
Total Global Corporate and Investment Bank	7,136	6,962	6,445	6,958	8,200	7,855	13%	14,098	16,055	14%
Global Investment Management & Private Banking:										
SSB Citi Asset Management Group and Global Retirement Services	356	358	369	408	430	480	34%	714	910	27%
Global Private Bank	275	301	305	332	363	338	12%	576	701	22%
Total Global Investment Management & Private Banking	631	659	674	740	793	818	24%	1,290	1,611	25%
Corporate / Other	(60)	6	(43)	(100)	(100)	(157)	NM	(54)	(257)	(376%)
e-Citi *	-	(3)	(7)	(2)	11	(3)	-	(3)	8	367%
Total Corporate / Other	(60)	3	(50)	(102)	(89)	(160)	NM	(57)	(249)	(337%)
Investment Activities	153	270	311	356	1,016	387	43%	423	1,403	232%
Total Adjusted Net Revenues	\$ 14,658	\$ 14,950	\$ 14,573	\$ 15,325	\$ 17,503	\$ 16,373	10%	\$ 29,608	\$ 33,876	14%

* Previously included as e-Citi within the Global Consumer business.

CITIGROUP -- SEGMENT CORE INCOME

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Global Consumer:										
Banking / Lending										
Citibanking North America	\$ 71	\$ 102	\$ 106	\$ 116	\$ 137	\$ 138	35%	\$ 173	\$ 275	59%
Mortgage Banking	59	52	59	55	61	66	27%	111	127	14%
North America Cards	278	279	301	325	296	308	10%	557	604	8%
CitiFinancial	71	78	135	108	112	117	50%	149	229	54%
Total Banking / Lending	479	511	601	604	606	629	23%	990	1,235	25%
Insurance										
Travelers Life and Annuity	147	173	168	135	187	202	17%	320	389	22%
Primerica Financial Services	110	113	114	115	119	125	11%	223	244	9%
Personal Lines	83	79	23	94	75	82	4%	162	157	(3%)
Total Insurance	340	365	305	344	381	409	12%	705	790	12%
International										
Europe, Middle East and Africa	68	73	98	83	102	92	26%	141	194	38%
Asia Pacific	102	108	118	119	174	183	69%	210	357	70%
Latin America	47	41	53	82	70	41	-	88	111	26%
Total International	217	222	269	284	346	316	42%	439	662	51%
e-Consumer *	(23)	(28)	(31)	(34)	(69)	(46)	(64%)	(51)	(115)	(125%)
Other	(16)	(23)	(11)	(24)	(28)	(28)	(22%)	(39)	(56)	(44%)
Total Global Consumer	997	1,047	1,133	1,174	1,236	1,280	22%	2,044	2,516	23%
Global Corporate and Investment Bank:										
Salomon Smith Barney	648	610	432	664	957	641	5%	1,258	1,598	27%
Global Corporate Bank										
Emerging Markets	315	286	301	256	392	370	29%	601	762	27%
Global Relationship Banking	187	147	143	164	240	259	76%	334	499	49%
Total Global Corporate Bank	502	433	444	420	632	629	45%	935	1,261	35%
Commercial Lines	189	201	255	200	240	267	33%	390	507	30%
Total Global Corporate and Investment Bank	1,339	1,244	1,131	1,284	1,829	1,537	24%	2,583	3,366	30%
Global Investment Management & Private Banking:										
SSB Citi Asset Management Group and Global Retirement Services	81	84	83	78	92	93	11%	165	185	12%
Global Private Bank	55	71	70	72	81	79	11%	126	160	27%
Total Global Investment Management & Private Banking	136	155	153	150	173	172	11%	291	345	19%
Corporate / Other	(141)	(120)	(144)	(203)	(256)	(199)	(66%)	(261)	(455)	(74%)
e-Citi *	(5)	(11)	(17)	(13)	(14)	(17)	(55%)	(16)	(31)	(94%)
Total Corporate / Other	(146)	(131)	(161)	(216)	(270)	(216)	(65%)	(277)	(486)	(75%)
Investment Activities	89	162	194	213	634	234	44%	251	868	246%
Total Core Income	\$ 2,415	\$ 2,477	\$ 2,450	\$ 2,605	\$ 3,602	\$ 3,007	21%	\$ 4,892	\$ 6,609	35%

* Previously included as e-Citi within the Global Consumer business.

GLOBAL CONSUMER - Banking/Lending
CITIBANKING NORTH AMERICA

(In millions of dollars)



	<u>1Q</u> <u>1999</u>	<u>2Q</u> <u>1999</u>	<u>3Q</u> <u>1999</u>	<u>4Q</u> <u>1999</u>	<u>1Q</u> <u>2000</u>	<u>2Q</u> <u>2000</u>	<u>2Q 2000 vs.</u> <u>2Q 1999 Increase/</u> <u>(Decrease)</u>	<u>YTD</u> <u>2Q</u> <u>1999</u>	<u>YTD</u> <u>2Q</u> <u>2000</u>	<u>YTD 2Q 2000 vs.</u> <u>YTD 2Q 1999 Increase/</u> <u>(Decrease)</u>
Total Revenues, Net of Interest Expense	\$ 506	\$ 517	\$ 526	\$ 556	\$ 575	\$ 570	10%	\$ 1,023	\$ 1,145	12%
Adjusted Operating Expenses	360	324	332	344	336	331	2%	684	667	(2%)
Provision for Loan Losses	23	15	11	15	9	7	(53%)	38	16	(58%)
Core Income Before Taxes	123	178	183	197	230	232	30%	301	462	53%
Income Taxes	52	76	77	81	93	94	24%	128	187	46%
Core Income	\$ 71	\$ 102	\$ 106	\$ 116	\$ 137	\$ 138	35%	\$ 173	\$ 275	59%
Average Assets (in billions of dollars)	\$ 10	\$ 10	\$ 9	\$ 9	\$ 9	\$ 9	(10%)	\$ 10	\$ 9	(10%)
Return on Assets	2.88%	4.09%	4.67%	5.11%	6.12%	6.17%		3.49%	6.14%	
Average Loans (in billions of dollars)	\$ 7.6	\$ 7.6	\$ 7.4	\$ 7.3	\$ 7.2	\$ 7.1	(7%)	\$ 7.6	\$ 7.2	(5%)
Average Customer Deposits (in billions of dollars)	\$ 41.6	\$ 42.2	\$ 42.2	\$ 42.4	\$ 43.5	\$ 44.3	5%	\$ 41.9	\$ 43.9	5%
EOP Accounts (in millions)	5.9	6.0	6.2	6.3	6.3	6.4	7%			
Non-Interest Revenue as % of Total Revenues	26.6%	26.6%	25.3%	25.9%	27.4%	26.5%		26.7%	27.0%	
Net Credit Loss Ratio	1.29%	1.21%	1.05%	1.25%	0.98%	0.86%				
Loans 90+Days Past Due:										
In millions of dollars	\$ 103	\$ 92	\$ 64	\$ 55	\$ 48	\$ 33	(64%)			
%	1.37%	1.22%	0.88%	0.76%	0.67%	0.46%				
Proprietary Mutual Funds / UIT	\$ 186	\$ 180	\$ 126	\$ 232	\$ 373	\$ 124	(31%)	\$ 366	\$ 497	36%
Proprietary Money Market Funds	449	393	469	584	1,017	677	72%	842	1,694	101%
Total Proprietary Funds	635	573	595	816	1,390	801	40%	1,208	2,191	81%
Third Party Funds	668	724	550	630	966	608	(16%)	1,392	1,574	13%
Mutual Fund / UIT Sales at NAV (in millions of dollars)	\$ 1,303	\$ 1,297	\$ 1,145	\$ 1,446	\$ 2,356	\$ 1,409	9%	\$ 2,600	\$ 3,765	45%
Variable Annuity Premiums & Deposits (in millions of dollars)	\$ 127	\$ 210	\$ 169	\$ 233	\$ 302	\$ 379	80%	\$ 337	\$ 681	102%
Branches	380	372	373	371	371	367	(1%)			
ATM-only locations	69	53	54	52	54	52	(2%)			
Proprietary ATMs	2,163	2,063	2,050	2,050	2,050	2,047	(1%)			

GLOBAL CONSUMER - Banking/Lending
MORTGAGE BANKING (1)

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 169	\$ 183	\$ 199	\$ 196	\$ 204	\$ 206	13%	\$ 352	\$ 410	16%
Adjusted Operating Expenses	61	84	93	91	91	94	12%	145	185	28%
Provision for Loan Losses	3	5	2	7	5	(4)	(180%)	8	1	(88%)
Core Income Before Taxes and Minority Interest	105	94	104	98	108	116	23%	199	224	13%
Income Taxes	41	37	41	38	42	44	19%	78	86	10%
Minority Interest, Net of Tax	5	5	4	5	5	6	20%	10	11	10%
Core Income	\$ 59	\$ 52	\$ 59	\$ 55	\$ 61	\$ 66	27%	\$ 111	\$ 127	14%
Average Assets (in billions of dollars)	\$ 28	\$ 29	\$ 29	\$ 31	\$ 33	\$ 35	21%	\$ 29	\$ 34	17%
Return on Assets	0.85%	0.72%	0.81%	0.70%	0.74%	0.76%		0.77%	0.75%	
<u>EOP Accounts Owned and Serviced:</u>										
Student Loans	2.2	2.3	2.5	2.7	2.8	3.0	30%			
Mortgages	0.5	0.6	0.6	0.6	0.6	0.8	33%			
Consumer Finance	0.1	0.1	0.1	0.1	0.1	0.1	-			
Total	2.8	3.0	3.2	3.4	3.5	3.9	30%			
<u>Total Owned and Serviced Average Loans (in billion of dollars):</u>										
Mortgages (2)	\$ 16.4	\$ 17.0	\$ 17.2	\$ 17.6	\$ 18.9	\$ 20.3	19%	\$ 16.7	\$ 19.6	17%
Student Loans	9.2	9.2	9.3	10.6	11.6	12.3	34%	9.2	11.9	29%
Consumer Finance	1.0	1.1	0.6	0.4	0.4	0.5	(55%)	1.1	0.5	(55%)
Average Loans - On Balance Sheet	26.6	27.3	27.1	28.6	30.9	33.1	21%	27.0	32.0	19%
Other Serviced Loans	40.5	46.4	51.0	52.5	54.1	59.9	29%	43.5	57.0	31%
Total	\$ 67.1	\$ 73.7	\$ 78.1	\$ 81.1	\$ 85.0	\$ 93.0	26%	\$ 70.5	\$ 89.0	26%
Mortgage Originations (in billions of dollars)	\$ 3.8	\$ 4.9	\$ 4.7	\$ 4.9	\$ 3.4	\$ 4.8	(2%)	\$ 8.7	\$ 8.2	(6%)
Student Loan Originations	\$ 0.7	\$ 0.3	\$ 0.7	\$ 0.6	\$ 1.0	\$ 0.7	133%	\$ 1.0	\$ 1.7	70%
Consumer Finance Originations	\$ 0.2	\$ 0.3	\$ 0.2	\$ 0.2	\$ 0.2	\$ 0.3	-	\$ 0.5	\$ 0.5	-
Net Credit Loss Ratio	0.20%	0.17%	0.12%	0.15%	0.14%	0.05%				
Loans 90+ Days Past Due:										
In millions of dollars	\$ 610	\$ 575	\$ 629	\$ 696	\$ 719	\$ 709	23%			
%	2.29%	2.09%	2.28%	2.31%	2.29%	1.98%				

(1) Includes Student Loans.

(2) Includes loans held for sale.

**GLOBAL CONSUMER - Banking/Lending
NORTH AMERICA CARDS (1)**

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Adjusted Revenues, Net of Interest Expense	\$ 1,961	\$ 1,980	\$ 1,971	\$ 2,042	\$ 1,996	\$ 1,969	(1%)	\$ 3,941	\$ 3,965	1%
Adjusted Operating Expenses	710	712	697	726	728	720	1%	1,422	1,448	2%
Adjusted Provision for Loan Losses (2)	811	825	797	801	799	758	(8%)	1,636	1,557	(5%)
Core Income Before Taxes	440	443	477	515	469	491	11%	883	960	9%
Income Taxes	162	164	176	190	173	183	12%	326	356	9%
Core Income	\$ 278	\$ 279	\$ 301	\$ 325	\$ 296	\$ 308	10%	\$ 557	\$ 604	8%
Managed Average Assets (in billions of dollars)	\$ 73	\$ 75	\$ 76	\$ 76	\$ 78	\$ 81	8%	\$ 74	\$ 80	8%
Return on Managed Assets	1.54%	1.49%	1.57%	1.70%	1.53%	1.53%		1.52%	1.52%	

U.S. BANKCARDS DATA :

(in billions of dollars)

Net Interest Revenue (in millions of dollars) (3)	\$ 1,501	\$ 1,455	\$ 1,470	\$ 1,480	\$ 1,460	\$ 1,393	(4%)	\$ 2,956	\$ 2,853
% of Average Managed Loans	9.04%	8.40%	8.37%	8.37%	8.12%	7.45%		8.71%	7.78%
Risk Adjusted Margin (in millions of dollars) (4)	\$ 1,071	\$ 1,076	\$ 1,098	\$ 1,162	\$ 1,101	\$ 1,125	5%	\$ 2,147	\$ 2,226
% of Average Managed Loans	6.45%	6.21%	6.25%	6.57%	6.13%	6.02%		6.33%	6.07%
Adjusted Operating Expenses as % of Average Managed Loans	3.79%	3.67%	3.53%	3.68%	3.58%	3.44%		3.73%	3.51%
End of Period Managed Receivables	\$ 69.4	\$ 70.3	\$ 70.7	\$ 74.2	\$ 73.3	\$ 79.1	13%		
Total EOP Open Accounts (in millions)	41.4	41.1	40.6	40.6	40.8	42.1	2%		
Total Sales	\$ 36.8	\$ 40.8	\$ 40.9	\$ 43.8	\$ 42.3	\$ 48.4	19%	\$ 77.6	\$ 90.7

End of Period Loans:

On Balance Sheet	\$ 19.4	\$ 20.0	\$ 19.1	\$ 22.7	\$ 23.0	\$ 28.6	43%		
Securitized	46.7	47.4	48.5	49.0	48.0	44.8	(5%)		
Held for Sale	2.9	2.8	2.5	2.0	2.0	5.0	79%		
Total	\$ 69.0	\$ 70.2	\$ 70.1	\$ 73.7	\$ 73.0	\$ 78.4	12%		

Average Loans:

On Balance Sheet	\$ 20.2	\$ 20.0	\$ 19.3	\$ 19.5	\$ 22.1	\$ 26.4	32%	\$ 20.1	\$ 24.2
Securitized	44.3	46.7	47.9	48.6	48.2	45.8	(2%)	\$ 45.5	\$ 47.0
Held for Sale	2.9	2.8	2.5	2.0	2.0	3.0	7%	\$ 2.9	\$ 2.5
Total	\$ 67.4	\$ 69.5	\$ 69.7	\$ 70.1	\$ 72.3	\$ 75.2	8%	\$ 68.5	\$ 73.7

Net Credit Losses (in millions of dollars):

On Balance Sheet	\$ 196	\$ 233	\$ 221	\$ 224	\$ 263	\$ 271	16%	\$ 429	\$ 534
Securitized	556	541	525	537	499	441	(18%)	1,097	940
Held for Sale	32	29	27	22	20	28	(3%)	61	48
Total	\$ 784	\$ 803	\$ 773	\$ 783	\$ 782	\$ 740	(8%)	\$ 1,587	\$ 1,522

Coincident Net Credit Loss Ratio 4.72% 4.63% 4.40% 4.43% 4.35% 3.96%

12 Month Lagged Net Credit Loss Ratio (5) 5.34% 5.12% 4.77% 4.59% 4.36% 4.19%

Loans 90+ Days Past Due:

In millions of dollars	\$ 1,007	\$ 954	\$ 995	\$ 1,061	\$ 1,058	\$ 922	(3%)		
%	1.46%	1.36%	1.42%	1.44%	1.45%	1.18%			

(1) Includes U.S. Bankcards, North America Diners Club, and Canada Bankcards.

(2) On a managed basis.

(3) Includes delinquency and other risk-based charges.

(4) Risk Adjusted Margin is adjusted revenues less net credit losses.

(5) Adjusted for acquisitions.

GLOBAL CONSUMER - Banking/Lending
CITIFINANCIAL

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense*	\$ 361	\$ 396	\$ 421	\$ 441	\$ 462	\$ 474	20%	\$ 757	\$ 936	24%
Adjusted Operating Expenses	144	154	133	186	188	187	21%	298	\$ 375	26%
Provision for Benefits, Claims, and Credit Losses	104	117	77	87	97	102	(13%)	221	\$ 199	(10%)
Core Income Before Taxes	113	125	211	168	177	185	48%	238	362	52%
Income Taxes	42	47	76	60	65	68	45%	89	\$ 133	49%
Core Income	\$ 71	\$ 78	\$ 135	\$ 108	\$ 112	\$ 117	50%	\$ 149	\$ 229	54%
Average Assets (in billions of dollars)	\$ 14	\$ 15	\$ 16	\$ 18	\$ 18	\$ 19	27%	\$ 15	\$ 19	27%
Return on Assets	2.06%	2.09%	3.35%	2.38%	2.50%	2.48%		2.00%	2.42%	
Net receivables:										
Real estate-secured loans (1)	\$ 7,179.5	\$ 7,699.2	\$ 8,439.6	\$ 9,031.6	\$ 9,354.6	\$ 9,806.0	27%			
Personal loans (2)	4,647.2	4,886.2	5,102.5	5,319.7	5,408.3	5,626.6	15%			
Sales finance and other	1,033.8	1,032.1	1,069.7	1,152.0	1,232.5	1,264.0	22%			
Consumer finance receivables, net of unearned finance charges	12,860.5	13,617.5	14,611.8	15,503.3	15,995.4	16,696.6	23%			
Accrued interest receivable	99.3	106.5	121.7	133.2	126.5	134.7	26%			
Allowance for credit losses	(388.7)	(436.4)	(424.1)	(407.8)	(423.4)	(423.4)	(3%)			
Consumer finance receivables, net	\$ 12,571.1	\$ 13,287.6	\$ 14,309.4	\$ 15,228.7	\$ 15,698.5	\$ 16,407.9	23%			
Number of offices	1,143	1,177	1,173	1,174	1,182	1,212	3%			
Average yield (3)	14.38%	14.48%	14.58%	14.35%	14.09%	14.05%		14.43%	14.07%	
Average net interest margin (3)	8.84%	8.99%	9.01%	8.66%	8.37%	8.16%		8.92%	8.26%	
Net credit loss ratio (3)	2.38%	2.14%	2.00%	2.19%	1.92%	1.93%		2.26%	1.93%	
Reserves as % of net receivables	3.02%	3.20%	2.90%	2.63%	2.65%	2.54%				
Loans 90+ Days Past Due:										
In millions of dollars (3)	183	172	186	203	216	229	33%			
%	1.42%	1.26%	1.27%	1.31%	1.33%	1.32%				
(1) Includes fully secured \$.M.A.R.T. receivables, as follows:	\$ 2,817.6	\$ 3,117.4	\$ 3,415.7	\$ 3,766.0	\$ 4,106.1	\$ 4,415.7	42%			
(2) Includes \$.A.F.E. and partially secured \$.M.A.R.T. receivables, as follows:	\$ 337.9	\$ 334.2	\$ 331.2	\$ 329.6	\$ 319.1	\$ 315.7	(6%)			
(3) Includes loans held for sale										

* Excludes realized gains on investments

GLOBAL CONSUMER - Insurance
TRAVELERS LIFE AND ANNUITY

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
REVENUES, NET OF INTEREST EXPENSE *	\$ 771	\$ 867	\$ 869	\$ 887	\$ 1,010	\$ 983	13%	\$ 1,638	\$ 1,993	22%
CORE INCOME	\$ 147	\$ 173	\$ 168	\$ 135	\$ 187	\$ 202	17%	\$ 320	\$ 389	22%
Pre-tax contribution by source:										
Individual annuities	\$ 88.4	\$ 105.5	\$ 93.0	\$ 86.1	\$ 107.8	\$ 117.9	12%	\$ 193.9	\$ 225.7	16%
Group annuities	59.9	77.3	77.1	65.2	92.1	114.6	48%	137.2	206.7	51%
Life and long term care insurance	39.8	50.5	43.9	39.8	59.4	55.9	11%	90.3	115.3	28%
Other (includes run-off and return on excess capital)	33.0	28.8	39.3	17.4	20.3	13.0	(55%)	61.8	33.3	(46%)
Total	\$ 221.1	\$ 262.1	\$ 253.3	\$ 208.5	\$ 279.6	\$ 301.4	15%	\$ 483.2	\$ 581.0	20%
Individual annuities:										
Net written premiums & deposits:										
Fixed	\$ 194.2	\$ 249.7	\$ 271.0	\$ 292.6	\$ 293.5	\$ 302.6	21%	\$ 443.9	\$ 596.1	34%
Variable	975.7	1,048.3	1,089.8	1,151.3	1,245.0	1,258.5	20%	2,024.0	2,503.5	24%
Individual Payout	20.6	15.9	20.9	21.4	20.5	21.7	36%	36.5	42.2	16%
Total	\$ 1,190.5	\$ 1,313.9	\$ 1,381.7	\$ 1,465.3	\$ 1,559.0	\$ 1,582.8	20%	\$ 2,504.4	\$ 3,141.8	25%
Policyholder account balances & benefit reserves: (1)										
Fixed	\$ 7,839.3	\$ 7,874.2	\$ 7,958.5	\$ 7,993.6	\$ 7,911.3	\$ 7,904.0	-			
Variable	14,172.9	15,770.8	15,897.0	19,310.6	21,072.7	21,013.2	33%			
Individual Payout	599.6	604.4	611.8	617.3	619.6	626.2	4%			
Total	\$ 22,611.8	\$ 24,249.4	\$ 24,467.3	\$ 27,921.5	\$ 29,603.6	\$ 29,543.4	22%			
Group annuities:										
Net written premiums & deposits (2)										
	\$ 1,859.6	\$ 1,609.2	\$ 1,212.3	\$ 937.5	\$ 1,456.9	\$ 1,439.1	(11%)	\$ 3,468.8	\$ 2,896.0	(17%)
Policyholder account balances & benefit reserves: (1)										
GICs and other investment contracts	\$ 9,766.4	\$ 10,982.9	\$ 10,917.7	\$ 10,753.8	\$ 11,087.0	\$ 11,204.2	2%			
Payout group annuities	4,175.1	4,236.9	4,284.9	4,362.7	4,514.9	4,624.0	9%			
Total	\$ 13,941.5	\$ 15,219.8	\$ 15,202.6	\$ 15,116.5	\$ 15,601.9	\$ 15,828.2	4%			
Individual life insurance:										
Net written premiums and deposits:										
Direct periodic premiums and deposits	\$ 84.5	\$ 86.7	\$ 88.3	\$ 149.2	\$ 116.7	\$ 113.4	31%	\$ 171.2	\$ 230.1	34%
Single premium deposits	16.2	20.8	17.2	30.0	18.3	21.0	1%	37.0	39.3	6%
Reinsurance	(16.8)	(17.8)	(17.9)	(18.5)	(19.1)	(20.3)	14%	(34.6)	(39.4)	14%
Total	\$ 83.9	\$ 89.7	\$ 87.6	\$ 160.7	\$ 115.9	\$ 114.1	27%	\$ 173.6	\$ 230.0	32%
Policyholder account balances & benefit reserves										
	\$ 2,468.3	\$ 2,511.0	\$ 2,535.3	\$ 2,682.0	\$ 2,755.3	\$ 2,801.9	12%			
Life insurance in force (in billions, face amt.)										
	\$ 56.6	\$ 57.7	\$ 58.4	\$ 60.6	\$ 61.7	\$ 63.2	10%			
Life insurance issued (in billions, face amt.)										
	\$ 2.5	\$ 2.4	\$ 2.0	\$ 3.8	\$ 2.7	\$ 3.0	25%	\$ 4.9	\$ 5.7	16%
All businesses:										
Net investment income (pretax)										
	\$ 525.4	\$ 578.8	\$ 593.2	\$ 579.1	\$ 594.9	\$ 639.1	10%	\$ 1,104.2	\$ 1,234.0	12%
Interest credited to contractholders										
	\$ 225.7	\$ 230.9	\$ 239.0	\$ 241.4	\$ 244.7	\$ 248.7	8%	\$ 456.6	\$ 493.4	8%
Statutory data:										
Travelers Insurance Company										
Statutory capital and surplus	\$ 4,955.9	\$ 4,976.9	\$ 5,010.2	\$ 5,027.3	\$ 5,011.2	\$ 4,977.4	-			
Surplus to liabilities ratio	19.8%	19.5%	20.2%	21.2%	20.5%	20.3%				

(1) Includes general account, separate accounts and managed funds.

(2) Excludes deposits of \$24.0 and \$41.0 in the first and second quarters of 2000 and \$23.2, \$416.0, \$70.0 and \$71.0 in the 1999 first, second, third and fourth quarters, related to Travelers plans previously managed externally.

* Excludes realized gains on investments

GLOBAL CONSUMER - Insurance
PRIMERICA FINANCIAL SERVICES

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
REVENUES, NET OF INTEREST EXPENSE *	\$ 432	\$ 443	\$ 444	\$ 456	\$ 472	\$ 479	8%	\$ 875	\$ 951	9%
CORE INCOME										
Life insurance	\$ 86	\$ 89	\$ 88	\$ 84	\$ 87	\$ 93	4%	\$ 175	\$ 180	3%
Other financial products	24	24	26	31	32	32	33%	48	64	33%
Total core income	<u>\$ 110</u>	<u>\$ 113</u>	<u>\$ 114</u>	<u>\$ 115</u>	<u>\$ 119</u>	<u>\$ 125</u>	11%	<u>\$ 223</u>	<u>\$ 244</u>	9%
Life Insurance										
Face value (in billions) of:										
Life insurance issued	\$ 13.6	\$ 15.5	\$ 12.4	\$ 14.7	\$ 15.0	\$ 18.5	19%	\$ 29.1	\$ 33.5	15%
Life insurance in force	\$ 386.3	\$ 391.7	\$ 392.8	\$ 394.9	\$ 397.8	\$ 403.6	3%	\$ 391.7	\$ 403.6	3%
Annualized issued premiums	\$ 42.4	\$ 48.4	\$ 39.3	\$ 43.4	\$ 44.1	\$ 54.1	12%	\$ 90.8	\$ 98.2	8%
Direct premiums	\$ 315.2	\$ 321.0	\$ 320.5	\$ 322.9	\$ 324.5	\$ 330.9	3%	\$ 636.2	\$ 655.4	3%
Earned premiums	\$ 267.1	\$ 268.6	\$ 264.8	\$ 270.8	\$ 270.6	\$ 277.4	3%	\$ 535.7	\$ 548.0	2%
Other Products										
Mutual fund sales at NAV:										
Proprietary	\$ 407.7	\$ 453.1	\$ 393.7	\$ 389.3	\$ 465.0	\$ 468.7	3%	\$ 860.8	\$ 933.7	8%
Other funds	233.5	277.3	257.6	307.6	497.1	552.5	99%	510.8	1,049.6	105%
Total U.S. mutual fund sales	641.2	730.4	651.3	696.9	962.1	1,021.2	40%	1,371.6	1,983.3	45%
Mutual fund sales - Canada	143.2	76.2	86.1	98.2	228.8	128.0	68%	219.4	356.8	63%
Total mutual fund sales	<u>\$ 784.4</u>	<u>\$ 806.6</u>	<u>\$ 737.4</u>	<u>\$ 795.1</u>	<u>\$ 1,190.9</u>	<u>\$ 1,149.2</u>	42%	<u>\$ 1,591.0</u>	<u>\$ 2,340.1</u>	47%
Cash advanced on \$.M.A.R.T. and \$.A.F.E. loans (1)	\$ 419.2	\$ 492.7	\$ 488.3	\$ 519.8	\$ 492.0	\$ 475.6	(3%)	\$ 911.9	\$ 967.6	6%
Variable annuity net written premiums and deposits	\$ 223.4	\$ 278.6	\$ 247.6	\$ 240.5	\$ 249.9	\$ 248.0	(11%)	\$ 502.0	\$ 497.9	(1%)
Agents licensed for:										
Life insurance	79,738	79,251	77,259	79,809	79,818	82,288	4%			
Mutual funds	27,129	27,053	26,873	24,566	25,570	25,968	(4%)			
\$.M.A.R.T. / \$.A.F.E. loans	129,556	118,762	108,377	95,816	93,055	99,481	(16%)			
Variable annuities	13,816	14,497	16,042	16,424	16,453	16,692	15%			
Long term care	-	-	3,419	6,540	8,010	7,785	NM			
Home & auto insurance	15,102	14,734	15,425	14,284	13,238	13,038	(12%)			
Financial Needs Analyses submitted	142,451	122,958	111,136	113,748	110,900	109,451	(11%)	265,409	220,351	(17%)

(1) The \$.M.A.R.T. and \$.A.F.E. loan products are marketed by PFS; the receivables are reflected in the assets of CitiFinancial.

* Excludes realized gains on investments

NM Not Meaningful

GLOBAL CONSUMER - Insurance
TRAVELERS PROPERTY CASUALTY - PERSONAL LINES

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
REVENUES, NET OF INTEREST EXPENSE *	\$ 983	\$ 1,005	\$ 1,018	\$ 1,037	\$ 1,027	\$ 1,041	4%	\$ 1,988	\$ 2,068	4%
CORE INCOME (1)	\$ 83	\$ 79	\$ 23	\$ 94	\$ 75	\$ 82	4%	\$ 162	\$ 157	(3%)
Net written premiums by product line: (2)										
Auto	\$ 619.6	\$ 597.0	\$ 581.1	\$ 571.0	\$ 583.3	\$ 607.7	2%	\$ 1,216.6	\$ 1,191.0	(2%)
Homeowners and other	363.8	353.9	370.6	347.8	306.4	375.7	6%	717.7	682.1	(5%)
Total net written premiums (a)	<u>\$ 983.4</u>	<u>\$ 950.9</u>	<u>\$ 951.7</u>	<u>\$ 918.8</u>	<u>\$ 889.7</u>	<u>\$ 983.4</u>	3%	<u>\$ 1,934.3</u>	<u>\$ 1,873.1</u>	(3%)
Net written premiums by distribution channel: (2)										
Independent agents	\$ 791.6	\$ 750.6	\$ 743.0	\$ 721.2	\$ 710.2	\$ 790.4	5%	\$ 1,542.2	\$ 1,500.6	(3%)
Affinity group marketing	83.0	84.5	92.1	93.7	97.3	101.6	20%	167.5	198.9	19%
SECURE	57.2	62.6	58.5	46.3	30.8	26.4	(58%)	119.8	57.2	(52%)
Joint marketing arrangements	51.6	53.2	58.1	57.6	51.4	65.0	22%	104.8	116.4	11%
Total net written premiums (a)	<u>\$ 983.4</u>	<u>\$ 950.9</u>	<u>\$ 951.7</u>	<u>\$ 918.8</u>	<u>\$ 889.7</u>	<u>\$ 983.4</u>	3%	<u>\$ 1,934.3</u>	<u>\$ 1,873.1</u>	(3%)
Statutory ratio development:										
Earned premiums (b)	\$ 892.1	\$ 905.1	\$ 915.5	\$ 921.6	\$ 910.3	\$ 920.0	2%	\$ 1,797.2	\$ 1,830.3	2%
Losses and loss adjustment expenses (c)	594.3	627.1	702.7	619.8	656.4	668.1	7%	1,221.4	1,324.5	8%
Other underwriting expenses (d)	269.8	242.5	258.7	244.7	239.8	251.2	4%	512.3	491.0	(4%)
Total deductions	<u>864.1</u>	<u>869.6</u>	<u>961.4</u>	<u>864.5</u>	<u>896.2</u>	<u>919.3</u>	6%	<u>1,733.7</u>	<u>1,815.5</u>	5%
Statutory underwriting gain/(loss)	<u>\$ 28.0</u>	<u>\$ 35.5</u>	<u>\$ (45.9)</u>	<u>\$ 57.1</u>	<u>\$ 14.1</u>	<u>\$ 0.7</u>	(98%)	<u>\$ 63.5</u>	<u>\$ 14.8</u>	(77%)
Statutory combined ratio: (2)										
Loss and loss adjustment expense ratio (c / b)	66.6%	69.3%	76.8%	67.3%	72.1%	72.6%		68.0%	72.4%	
Other underwriting expense ratio (d / a)	27.4%	25.5%	27.2%	26.6%	27.0%	25.5%		26.5%	26.2%	
Combined ratio	<u>94.0%</u>	<u>94.8%</u>	<u>104.0%</u>	<u>93.9%</u>	<u>99.1%</u>	<u>98.1%</u>		<u>94.5%</u>	<u>98.6%</u>	
Net investment income (pre-tax)	\$ 90.4	\$ 98.8	\$ 102.0	\$ 109.0	\$ 112.6	\$ 114.6	16%	\$ 189.2	\$ 227.2	20%
Effective tax rate on net investment income	27.2%	27.7%	28.4%	28.9%	29.3%	29.5%		27.5%	29.4%	
Catastrophe losses, net of reinsurance (after-tax)	\$ 8.1	\$ 23.2	\$ 48.2	\$ -	\$ 30.4	\$ 17.2	(26%)	\$ 31.3	\$ 47.6	52%

- (1) During April 2000, Travelers Insurance Group Inc. completed a cash tender offer to purchase all the outstanding shares of Class A Common Stock of Travelers Property Casualty Corp. at a price of \$41.95 per share. The 2000 second quarter and six months core income reflects the elimination of the minority interest and the additional goodwill as a result of the completed tender offer.
- (2) The 1999 first quarter and six months net written premiums include an adjustment associated with a reinsurance transaction, which increased homeowners premiums written by independent agents by \$71.7 million. Excluding this transaction, the statutory loss and loss adjustment expense ratio, other underwriting expense ratio, and combined ratio for the 1999 first quarter were 66.6%, 26.6% and 93.2%, respectively, and for the 1999 six months were 68.0%, 26.1%, and 94.1%, respectively.

* Excludes realized gains on investments

**GLOBAL CONSUMER - International
EUROPE, MIDDLE EAST AND AFRICA**

(In millions of dollars)



	<u>1Q 1999</u>	<u>2Q 1999</u>	<u>3Q 1999</u>	<u>4Q 1999</u>	<u>1Q 2000</u>	<u>2Q 2000</u>	<u>2Q 2000 vs. 2Q 1999 Increase/ (Decrease)</u>	<u>YTD 2Q 1999</u>	<u>YTD 2Q 2000</u>	<u>YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)</u>
Total Revenues, Net of Interest Expense	\$ 561	\$ 563	\$ 607	\$ 597	\$ 593	\$ 576	2%	\$ 1,124	\$ 1,169	4%
Adjusted Operating Expenses	373	369	370	388	356	362	(2%)	742	718	(3%)
Provision for Benefits, Claims, and Credit Losses	80	77	79	76	74	67	(13%)	157	141	(10%)
Core Income Before Taxes	108	117	158	133	163	147	26%	225	310	38%
Income Taxes	40	44	60	50	61	55	25%	84	116	38%
Core Income	\$ 68	\$ 73	\$ 98	\$ 83	\$ 102	\$ 92	26%	\$ 141	\$ 194	38%
Average Assets (in billions of dollars)	\$ 22	\$ 22	\$ 23	\$ 22	\$ 22	\$ 21	(5%)	\$ 22	\$ 22	-
Return on Assets	1.25%	1.33%	1.69%	1.50%	1.86%	1.76%		1.29%	1.77%	
<u>Average Loans (in billions of dollars)</u>										
Personal	\$ 10.0	\$ 9.8	\$ 10.4	\$ 10.2	\$ 9.8	\$ 9.8	-	\$ 9.9	\$ 9.8	(1%)
Cards	2.1	2.1	2.1	2.2	2.1	2.1	-	2.1	2.1	-
Mortgages	1.9	1.8	1.9	1.8	1.8	1.7	(6%)	1.9	1.8	(5%)
Auto	1.5	1.5	1.6	1.6	1.7	1.7	13%	1.5	1.7	13%
Other	1.2	1.2	1.3	1.4	1.4	1.2	-	1.2	1.3	8%
Total	\$ 16.7	\$ 16.4	\$ 17.3	\$ 17.2	\$ 16.8	\$ 16.5	1%	\$ 16.6	\$ 16.7	1%
Average Customer Deposits (in billions of dollars)	\$ 17.6	\$ 17.1	\$ 17.0	\$ 16.6	\$ 16.5	\$ 16.1	(6%)	\$ 17.4	\$ 16.3	(6%)
EOP Accounts (in millions)	10.6	10.7	10.9	11.1	11.4	11.7	9%			
EOP Card Accounts (in millions)	3.6	3.5	3.5	3.6	3.6	3.8	9%			
Non-Interest Revenue as % of Total Revenues	35.6%	34.8%	36.2%	38.9%	36.7%	35.4%		35.2%	36.1%	
Net Credit Loss Ratio	1.81%	1.71%	1.60%	1.56%	1.70%	1.57%				
Loans 90+ Days Past Due:										
In millions of dollars	\$ 893	\$ 899	\$ 953	\$ 914	\$ 875	\$ 868	(3%)			
%	5.40%	5.46%	5.45%	5.33%	5.26%	5.09%				
Proprietary Mutual Funds / UIT	\$ 278	\$ 771	\$ 394	\$ 444	\$ 427	\$ 397	(49%)	\$ 1,049	\$ 824	(21%)
Proprietary Money Market Funds	473	433	253	176	194	109	(75%)	906	303	(67%)
Total Proprietary Funds	751	1,204	647	620	621	506	(58%)	1,955	1,127	(42%)
Third Party Funds	227	133	203	307	509	487	266%	360	996	177%
Mutual Fund / UIT Sales at NAV (in millions of dollars)	\$ 978	\$ 1,337	\$ 850	\$ 927	\$ 1,130	\$ 993	(26%)	\$ 2,315	\$ 2,123	(8%)
Branches	471	466	464	466	470	473	2%			
ATM-only locations	74	78	78	76	79	83	6%			
Proprietary ATMs	923	927	930	935	950	956	3%			

**GLOBAL CONSUMER - International
ASIA PACIFIC**

(In millions of dollars)



	<u>1Q 1999</u>	<u>2Q 1999</u>	<u>3Q 1999</u>	<u>4Q 1999</u>	<u>1Q 2000</u>	<u>2Q 2000</u>	<u>2Q 2000 vs. 2Q 1999 Increase/ (Decrease)</u>	<u>YTD 2Q 1999</u>	<u>YTD 2Q 2000</u>	<u>YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)</u>
Total Revenues, Net of Interest Expense	\$ 517	\$ 543	\$ 580	\$ 606	\$ 683	\$ 691	27%	\$ 1,060	\$ 1,374	30%
Adjusted Operating Expenses	266	281	314	318	334	340	21%	547	674	23%
Provision for Benefits, Claims, and Credit Losses	88	89	77	99	79	67	(25%)	177	146	(18%)
Core Income Before Taxes	163	173	189	189	270	284	64%	336	554	65%
Income Taxes	61	65	71	70	96	101	55%	126	197	56%
Core Income	<u>\$ 102</u>	<u>\$ 108</u>	<u>\$ 118</u>	<u>\$ 119</u>	<u>\$ 174</u>	<u>\$ 183</u>	69%	<u>\$ 210</u>	<u>\$ 357</u>	70%
Average Assets (in billions of dollars)	<u>\$ 29</u>	<u>\$ 30</u>	<u>\$ 31</u>	<u>\$ 32</u>	<u>\$ 33</u>	<u>\$ 33</u>	10%	<u>\$ 30</u>	<u>\$ 33</u>	10%
Return on Assets	<u>1.43%</u>	<u>1.44%</u>	<u>1.51%</u>	<u>1.48%</u>	<u>2.12%</u>	<u>2.23%</u>		<u>1.41%</u>	<u>2.18%</u>	
<u>Average Loans (in billions of dollars)</u>										
Mortgages	\$ 12.5	\$ 13.0	\$ 13.4	\$ 13.9	\$ 14.0	\$ 14.0	8%	\$ 12.7	\$ 14.0	10%
Cards	4.5	4.6	4.8	5.0	5.4	5.7	24%	4.6	5.6	22%
Auto	2.1	2.2	2.2	2.2	2.3	2.3	5%	2.2	2.3	5%
Personal	2.1	2.1	2.2	2.3	2.3	2.3	10%	2.1	2.3	10%
Other	0.9	1.0	1.1	1.1	1.1	1.1	10%	0.9	1.1	22%
Total	<u>\$ 22.1</u>	<u>\$ 22.9</u>	<u>\$ 23.7</u>	<u>\$ 24.5</u>	<u>\$ 25.1</u>	<u>\$ 25.4</u>	11%	<u>\$ 22.5</u>	<u>\$ 25.3</u>	12%
Average Customer Deposits (in billions of dollars)	\$ 39.9	\$ 40.6	\$ 42.5	\$ 45.4	\$ 46.4	\$ 47.0	16%	\$ 40.3	\$ 46.7	16%
EOP Accounts (in millions)	8.1	8.6	9.0	9.2	10.0	10.1	17%			
EOP Card Accounts (in millions)	4.3	4.4	4.5	4.7	5.3	5.3	20%			
Non-Interest Revenue as % of Total Revenues	29.8%	31.2%	30.7%	29.9%	36.9%	35.8%		30.4%	36.4%	
Net Credit Loss Ratio	1.43%	1.33%	1.23%	1.15%	1.19%	1.01%				
Loans 90+ Days Past Due:										
In millions of dollars	\$ 513	\$ 509	\$ 450	\$ 453	\$ 443	\$ 405	(20%)			
%	2.31%	2.17%	1.87%	1.80%	1.73%	1.56%				
Proprietary Mutual Funds / UIT	\$ 194	\$ 142	\$ 189	\$ 233	\$ 176	\$ 207	46%	\$ 336	\$ 383	14%
Proprietary Money Market Funds	253	275	379	360	334	300	9%	528	634	20%
Total Proprietary Funds	447	417	568	593	510	507	22%	864	1,017	18%
Third Party Funds	368	603	695	907	1,740	856	42%	971	2,596	167%
Mutual Fund / UIT Sales at NAV (in millions of dollars)	<u>\$ 815</u>	<u>\$ 1,020</u>	<u>\$ 1,263</u>	<u>\$ 1,500</u>	<u>\$ 2,250</u>	<u>\$ 1,363</u>	34%	<u>\$ 1,835</u>	<u>\$ 3,613</u>	97%
Branches	84	86	89	92	93	95	10%			
ATM-only locations	88	90	91	102	104	101	12%			
Proprietary ATMs	332	341	344	353	361	361	6%			

GLOBAL CONSUMER - International
LATIN AMERICA

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 464	\$ 497	\$ 502	\$ 512	\$ 519	\$ 466	(6%)	\$ 961	\$ 985	2%
Adjusted Operating Expenses	291	299	303	302	324	328	10%	590	652	11%
Provision for Loan Losses	101	135	117	94	90	76	(44%)	236	166	(30%)
Core Income Before Taxes	72	63	82	116	105	62	(2%)	135	167	24%
Income Taxes	25	22	29	34	35	21	(5%)	47	56	19%
Core Income	\$ 47	\$ 41	\$ 53	\$ 82	\$ 70	\$ 41	-	\$ 88	\$ 111	26%
Average Assets (in billions of dollars)	\$ 14	\$ 15	\$ 14	\$ 14	\$ 14	\$ 12	(20%)	\$ 15	\$ 13	(13%)
Return on Assets	1.36%	1.10%	1.50%	2.32%	2.01%	1.37%		1.18%	1.72%	
<u>Average Loans (in billions of dollars)</u>										
Cards	\$ 2.0	\$ 2.0	\$ 2.0	\$ 2.1	\$ 2.1	\$ 2.1	5%	\$ 2.0	\$ 2.1	5%
Mortgages	2.0	1.9	1.9	1.9	2.0	2.0	5%	2.0	2.0	-
Auto	1.9	1.7	1.6	1.6	1.4	1.0	(41%)	1.8	1.2	(33%)
Personal	1.5	1.4	1.3	1.3	1.3	1.3	(7%)	1.4	1.3	(7%)
Other	0.4	1.0	1.1	1.0	0.8	0.8	(20%)	0.7	0.8	14%
Total	\$ 7.8	\$ 8.0	\$ 7.9	\$ 7.9	\$ 7.6	\$ 7.2	(10%)	\$ 7.9	\$ 7.4	(6%)
Average Customer Deposits (in billions of dollars)	\$ 12.8	\$ 13.8	\$ 13.6	\$ 13.6	\$ 13.7	\$ 13.7	(1%)	\$ 13.3	\$ 13.7	3%
EOP Accounts (in millions)	8.2	8.0	8.8	8.7	8.5	8.4	5%			
EOP Card Accounts (in millions)	2.1	2.1	2.5	2.4	2.4	2.3	10%			
Non-Interest Revenue as % of Total Revenues	30.9%	36.3%	33.3%	34.2%	37.8%	37.1%		33.7%	37.8%	
Net Credit Loss Ratio	4.74%	6.17%	5.55%	4.71%	4.77%	4.25%				
Loans 90+ Days Past Due:										
In millions of dollars	\$ 292	\$ 346	\$ 325	\$ 320	\$ 333	\$ 323	(7%)			
%	3.75%	4.32%	4.10%	4.10%	4.58%	4.52%				
Proprietary Funds	\$ 1,172	\$ 1,348	\$ 1,610	\$ 1,285	\$ 1,439	\$ 1,697	26%	\$ 2,520	\$ 3,136	24%
Third Party Funds	45	50	55	60	66	73	46%	95	139	46%
Mutual Fund / UIT Sales at NAV (in millions of dollars)	\$ 1,217	\$ 1,398	\$ 1,665	\$ 1,345	\$ 1,505	\$ 1,770	27%	\$ 2,615	\$ 3,275	25%
Branches	466	447	460	459	465	460	3%			
Consumer Finance Offices	43	43	94	96	99	99	130%			
ATM-only locations	69	73	84	85	84	84	15%			
Proprietary ATMs	649	660	745	747	749	753	14%			

**GLOBAL CONSUMER
OTHER CONSUMER (1)**
(In millions of dollars)



	<u>1Q 1999</u>	<u>2Q 1999</u>	<u>3Q 1999</u>	<u>4Q 1999</u>	<u>1Q 2000</u>	<u>2Q 2000</u>	<u>2Q 2000 vs. 2Q 1999 Increase/ (Decrease)</u>	<u>YTD 2Q 1999</u>	<u>YTD 2Q 2000</u>	<u>YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)</u>
Total Revenues, Net of Interest Expense	\$ 49	\$ 39	\$ 29	\$ 9	\$ 11	\$ (10)	(126%)	\$ 88	\$ 1	(99%)
Adjusted Operating Expenses	66	74	42	40	57	36	(51%)	140	93	(34%)
Provision for Loan Losses	7	7	7	4	-	-	NM	14	-	NM
Loss Before Tax Benefits	(24)	(42)	(20)	(35)	(46)	(46)	(10%)	(66)	(92)	(39%)
Income Tax Benefits	(8)	(19)	(9)	(11)	(18)	(18)	5%	(27)	(36)	(33%)
Loss	<u>\$ (16)</u>	<u>\$ (23)</u>	<u>\$ (11)</u>	<u>\$ (24)</u>	<u>\$ (28)</u>	<u>\$ (28)</u>	(22%)	<u>\$ (39)</u>	<u>\$ (56)</u>	(44%)

(1) Includes unallocated marketing, staff expenses, and certain treasury functions.

NM Not meaningful

GLOBAL CORPORATE AND INVESTMENT BANK
SALOMON SMITH BARNEY (Segment Basis) - Page 1

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Revenues:										
Commissions	\$ 900	\$ 903	\$ 812	\$ 1,015	\$ 1,309	\$ 1,017	13%	\$ 1,803	\$ 2,326	29%
Asset management and administration fees	377	400	431	430	499	545	36%	777	1,044	34%
Investment banking	655	762	760	793	905	826	8%	1,417	1,731	22%
Principal transactions	974	698	328	544	860	636	(9%)	1,672	1,496	(11%)
Other income	65	49	65	105	240	220	349%	114	460	304%
Total non-interest revenues	2,971	2,812	2,396	2,887	3,813	3,244	15%	5,783	7,057	22%
Interest and dividends	2,611	2,864	2,809	2,982	3,326	3,928	37%	5,475	7,254	32%
Interest expense	2,241	2,407	2,414	2,590	2,953	3,479	45%	4,648	6,432	38%
Net interest and dividends	370	457	395	392	373	449	(2%)	827	822	(1%)
Total revenues, net of interest expense	3,341	3,269	2,791	3,279	4,186	3,693	13%	6,610	7,879	19%
Non-interest expenses:										
Compensation and benefits	1,794	1,707	1,556	1,587	2,005	2,013	18%	3,501	4,018	15%
Communications	117	111	123	138	132	153	38%	228	285	25%
Occupancy and equipment	106	104	109	109	118	131	26%	210	249	19%
Floor brokerage and other production	101	125	113	128	149	154	23%	226	303	34%
Other operating and administrative expenses	220	261	206	258	260	301	15%	481	561	17%
Total non-interest expenses	2,338	2,308	2,107	2,220	2,664	2,752	19%	4,646	5,416	17%
Core income before income taxes	1,003	961	684	1,059	1,522	941	(2%)	1,964	2,463	25%
Provision for income taxes	355	351	252	395	565	300	(15%)	706	865	23%
Core Income	\$ 648	\$ 610	\$ 432	\$ 664	\$ 957	\$ 641	5%	\$ 1,258	\$ 1,598	27%
Total equity (in billions of dollars) (1)	\$ 9.6	\$ 9.6	\$ 9.9	\$ 9.3	\$ 9.9	\$ 10.3 *	7%			
Return on equity (1)	31.4%	29.1%	21.4%	31.2%	41.1%	26.2%		30.2%	33.5%	
Pre-tax profit margin	30.0%	29.4%	24.5%	32.3%	36.4%	25.5%		29.7%	31.3%	
Non-compensation expenses as a percent of net revenues	16.3%	18.4%	19.7%	19.3%	15.7%	20.0%		17.3%	17.7%	

(1) Total equity and return on equity (core income) for Salomon Smith Barney are calculated on a legal entity basis.

* Preliminary.

GLOBAL CORPORATE AND INVESTMENT BANK
SALOMON SMITH BARNEY - Page 2

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Client Assets (in billions of dollars)										
Assets under fee-based management:										
Consulting Group and Internally Managed	\$ 107.4	\$ 113.6	\$ 113.0	\$ 126.2	\$ 133.1	\$ 135.8	20%	\$ 113.6	\$ 135.8	20%
Financial Consultant (FC) Managed	26.8	29.5	31.6	43.6	55.4	58.2	97%	29.5	58.2	97%
Total assets under fee-based management (1)	\$ 134.2	\$ 143.1	\$ 144.6	\$ 169.8	\$ 188.5	\$ 194.0	36%	\$ 143.1	\$ 194.0	36%
Total client assets	\$ 816.0	\$ 852.1	\$ 844.6	\$ 965.0	\$ 1,032.2	\$ 1,031.5	21%	\$ 852.1	\$ 1,031.5	21%
Private Client										
Registered FC's	10,918	11,032	11,086	11,333	11,414	11,686	6%	11,032	11,686	6%
Annualized retail gross production per FC (000)	\$ 481	\$ 477	\$ 465	\$ 498	\$ 598	\$ 498	4%	\$ 478	\$ 548	15%
Domestic retail offices	457	467	472	476	482	492	5%	467	492	5%
Investment Banking and Public Finance										
Underwriting (full credit to book mgr.):										
<i>Debt and equity</i>										
Global volume (2)	\$ 103,686.8	\$ 94,997.3	\$ 90,442.9	\$ 56,513.7	\$ 95,947.2	\$ 100,063.1	5%	\$ 198,684.1	\$ 196,010.4	(1%)
Global market share	9.0%	8.9%	9.6%	7.4%	9.4%	11.5%		8.9%	10.4%	
Rank	2	2	2	4	2	1		2	2	
U.S. volume (3)	\$ 81,926.0	\$ 74,492.7	\$ 61,982.4	\$ 36,427.6	\$ 70,201.2	\$ 60,724.1	(18%)	\$ 156,418.5	\$ 130,925.3	(16%)
U.S. market share	13.5%	12.9%	12.3%	9.4%	12.5%	13.3%		13.2%	12.9%	
Rank	2	2	2	4	2	2		2	2	
<i>Municipals</i>										
Volume (4)	\$ 7,146.4	\$ 5,399.7	\$ 8,612.4	\$ 9,656.6	\$ 5,191.7	\$ 6,508.6	21%	\$ 12,546.1	\$ 11,700.4	(7%)
Market share	12.3%	9.6%	15.9%	18.8%	13.2%	13.0%		11.0%	13.1%	
Rank	2	2	1	1	1	1		2	1	
Capital Markets/Research										
Number of stocks in which markets are made	1,305	1,296	1,305	1,335	1,416	1,391	7%	1,296	1,391	7%
% of S&P sectors covered by research	98%	98%	98%	98%	99%	100%		98%	100%	

(1) Includes certain assets jointly managed with SSB Citi Asset Management.

(2) Includes all non-convertible debt, Rule 144A non-convertible debt, Rule 144A non-convertible preferred, non-convertible preferred, preferred, taxable municipal debt, mortgage and asset backed debt.

(3) Includes all U.S. mortgage and asset backed debt, U.S. non-convertible debt, U.S. Rule 144A non-convertible and U.S. taxable municipal debt, all U.S. common stock, U.S. convertible debt and U.S. convertible preferred. Excludes all closed end funds, 144A common stock, 144A convertible stock, and 144A convertible preferred.

(4) Total long term excluding private placement.

GLOBAL CORPORATE AND INVESTMENT BANK
TOTAL GLOBAL CORPORATE BANK

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 2,261	\$ 2,135	\$ 2,076	\$ 2,084	\$ 2,446	\$ 2,536	19%	\$ 4,396	\$ 4,982	13%
Adjusted Operating Expenses	1,349	1,328	1,323	1,321	1,328	1,407	6%	2,677	2,735	2%
Provision for Loan Losses	112	111	38	92	124	131	18%	223	255	14%
Core Income Before Taxes and Minority Interest	800	696	715	671	994	998	43%	1,496	1,992	33%
Income Taxes	297	261	270	249	360	362	39%	558	722	29%
Minority Interest, Net of Tax	1	2	1	2	2	7	250%	3	9	200%
Core Income	\$ 502	\$ 433	\$ 444	\$ 420	\$ 632	\$ 629	45%	\$ 935	\$ 1,261	35%
Average Assets (in billions of dollars)	\$ 168	\$ 164	\$ 158	\$ 162	\$ 168	\$ 182	11%	\$ 166	\$ 175	5%
Return on Assets	1.21%	1.06%	1.11%	1.03%	1.51%	1.39%		1.14%	1.45%	

**GLOBAL CORPORATE BANK
EMERGING MARKETS**

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 1,143	\$ 1,096	\$ 1,055	\$ 1,050	\$ 1,238	\$ 1,270	16%	\$ 2,239	\$ 2,508	12%
Adjusted Operating Expenses	521	523	534	546	534	602	15%	1,044	1,136	9%
Provision for Loan Losses	115	110	32	90	84	79	(28%)	225	163	(28%)
Core Income Before Taxes and Minority Interest	507	463	489	414	620	589	27%	970	1,209	25%
Income Taxes	191	175	187	156	226	215	23%	366	441	20%
Minority Interest, Net of Tax	1	2	1	2	2	4	100%	3	6	100%
Core Income	\$ 315	\$ 286	\$ 301	\$ 256	\$ 392	\$ 370	29%	\$ 601	\$ 762	27%
Average Assets (in billions of dollars)	\$ 80	\$ 83	\$ 82	\$ 81	\$ 83	\$ 87	5%	\$ 82	\$ 85	4%
Return on Assets	1.60%	1.38%	1.46%	1.25%	1.90%	1.71%		1.48%	1.80%	

**GLOBAL CORPORATE BANK
GLOBAL RELATIONSHIP BANKING**

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 1,118	\$ 1,039	\$ 1,021	\$ 1,034	\$ 1,208	\$ 1,266	22%	\$ 2,157	\$ 2,474	15%
Adjusted Operating Expenses	828	805	789	775	794	805	-	1,633	1,599	(2%)
Provision for Loan Losses	(3)	1	6	2	40	52	NM	(2)	92	NM
Core Income Before Taxes and Minority Interest	293	233	226	257	374	409	76%	526	783	49%
Income Taxes	106	86	83	93	134	147	71%	192	281	46%
Minority Interest, Net of Tax	-	-	-	-	-	3	NM	-	3	NM
Core Income	\$ 187	\$ 147	\$ 143	\$ 164	\$ 240	\$ 259	76%	\$ 334	\$ 499	49%
Average Assets (in billions of dollars)	\$ 88	\$ 81	\$ 76	\$ 81	\$ 85	\$ 95	17%	\$ 85	\$ 90	6%
Return on Assets	0.86%	0.73%	0.75%	0.80%	1.14%	1.10%		0.79%	1.11%	

NM Not meaningful

GLOBAL CORPORATE AND INVESTMENT BANK
TRAVELERS PROPERTY CASUALTY - COMMERCIAL LINES

(In millions of dollars)



	<u>1Q</u> <u>1999</u>	<u>2Q</u> <u>1999</u>	<u>3Q</u> <u>1999</u>	<u>4Q</u> <u>1999</u>	<u>1Q</u> <u>2000</u>	<u>2Q</u> <u>2000</u>	<u>2Q 2000 vs.</u> <u>2Q 1999 Increase/</u> <u>(Decrease)</u>	<u>YTD</u> <u>2Q</u> <u>1999</u>	<u>YTD</u> <u>2Q</u> <u>2000</u>	<u>YTD 2Q 2000 vs.</u> <u>YTD 2Q 1999 Increase/</u> <u>(Decrease)</u>
REVENUES, NET OF INTEREST EXPENSE *	\$ 1,534	\$ 1,558	\$ 1,578	\$ 1,595	\$ 1,568	\$ 1,626	4%	\$ 3,092	\$ 3,194	3%
CORE INCOME (1)	\$ 189	\$ 201	\$ 255	\$ 200	\$ 240	\$ 267	33%	\$ 390	\$ 507	30%
Net written premiums by market (2):										
Commercial accounts	\$ 443.6	\$ 440.1	\$ 469.9	\$ 462.7	\$ 487.4	\$ 457.4	4%	\$ 883.7	\$ 944.8	7%
Select accounts	372.3	393.4	355.4	373.0	387.3	406.8	3%	765.7	794.1	4%
Specialty accounts	148.2	159.8	158.4	143.1	180.5	310.0	94%	308.0	490.5	59%
National accounts	149.9	101.4	148.8	88.3	92.0	58.5	(42%)	251.3	150.5	(40%)
Total net written premiums (a)	\$ 1,114.0	\$ 1,094.7	\$ 1,132.5	\$ 1,067.1	\$ 1,147.2	\$ 1,232.7	13%	\$ 2,208.7	\$ 2,379.9	8%
Statutory ratio development:										
Earned premiums (b)	\$ 1,072.7	\$ 1,100.8	\$ 1,110.3	\$ 1,090.7	\$ 1,079.0	\$ 1,120.5	2%	2,173.5	\$ 2,199.5	1%
Losses and loss adjustment expenses (3) (c)	817.5	827.2	928.8	832.2	792.7	854.7	3%	1,644.7	1,647.4	-
Other underwriting expenses (d)	317.9	333.8	349.8	350.6	320.4	373.3	12%	651.7	693.7	6%
Total deductions	1,135.4	1,161.0	1,278.6	1,182.8	1,113.1	1,228.0	6%	2,296.4	2,341.1	2%
Statutory underwriting loss	\$ (62.7)	\$ (60.2)	\$ (168.3)	\$ (92.1)	\$ (34.1)	\$ (107.5)	79%	\$ (122.9)	\$ (141.6)	15%
Statutory combined ratio: (2), (3), (4)										
Loss and loss adjustment expense ratio (c / b)	76.2%	75.1%	83.7%	76.3%	73.5%	76.3%		75.7%	74.9%	
Other underwriting expense ratio (d / a)	28.5%	30.5%	30.9%	32.9%	27.9%	30.3%		29.5%	29.1%	
Combined ratio	104.7%	105.6%	114.6%	109.2%	101.4%	106.6%		105.2%	104.0%	
Net investment income (pre-tax)	\$ 412.6	\$ 410.5	\$ 420.2	\$ 445.4	\$ 435.9	\$ 439.1	7%	\$ 823.1	\$ 875.0	6%
Effective tax rate on net investment income	26.6%	26.5%	26.7%	27.1%	26.9%	26.9%		26.5%	26.9%	
Catastrophe losses, net of reinsurance (after-tax)	\$ -	\$ 9.9	\$ 17.4	\$ -	\$ -	\$ -	NM	\$ 9.9	\$ -	NM

(1) During April 2000, Travelers Insurance Group Inc. completed a cash tender offer to purchase all the outstanding shares of Class A Common Stock of Travelers Property Casualty Corp. at a price of \$41.95 per share. The 2000 second quarter and six months core income reflects the elimination of the minority interest and the additional goodwill as a result of the completed tender offer.

(2) The 2000 second quarter and six months net written premiums include a \$130.7 million adjustment associated with the acquisition of the Reliance Surety business. Excluding this transaction, the loss and loss adjustment expense ratio, other underwriting expense ratio, and combined ratio for the 2000 second quarter were 76.3%, 29.1% and 105.4%, respectively, and for the 2000 six months were 74.9%, 28.5% and 103.4%, respectively.

(3) The 1999 third quarter includes the effect of a settlement of an asbestos liability, which increased losses and loss adjustment expenses, for statutory purposes only, by \$105.2 million. Excluding this transaction, the statutory loss and loss adjustment expense ratio, other underwriting expense ratio, and combined ratio for the 1999 third quarter were 74.2%, 30.9% and 105.1%, respectively.

(4) Before policyholder dividends.

* Excludes realized gains on investments

NM - Not meaningful

GLOBAL INVESTMENT MANAGEMENT & PRIVATE BANKING
SSB CITI ASSET MANAGEMENT GROUP AND GLOBAL RETIREMENT SERVICES

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Revenues:										
Investment advisory, admin. & distribution fees	\$ 341	\$ 339	\$ 345	\$ 388	\$ 413	\$ 469	38%	\$ 680	\$ 882	30%
Unit Investment Trust revenues - net	9	10	21	8	12	7	(30%)	19	19	-
Other revenues, net interest expense	6	9	3	12	5	4	(56%)	15	9	(40%)
Total revenues	356	358	369	408	430	480	34%	714	910	27%
Expenses:										
Employee compensation and benefits	107	100	111	124	135	144	44%	207	279	35%
Mutual fund commission expense	30	28	34	28	29	34	21%	58	63	9%
Other expenses	85	90	86	126	113	148	64%	175	261	49%
Total expenses	222	218	231	278	277	326	50%	440	603	37%
Core income before income taxes	134	140	138	130	153	154	10%	274	307	12%
Provision for income taxes	53	56	55	52	61	61	9%	109	122	12%
Core income	\$ 81	\$ 84	\$ 83	\$ 78	\$ 92	\$ 93	11%	\$ 165	\$ 185	12%
Pre-tax profit margin	37.4%	38.8%	37.1%	31.9%	35.3%	31.9%		38.1%	33.8%	
Assets Under Management by Product Type (in billions of dollars):										
Money market and institutional liquidity funds:										
Retail	\$ 70.7	\$ 69.8	\$ 71.1	\$ 74.6	\$ 83.2	\$ 79.3	14%			
Institutional	16.9	15.2	16.6	18.9	17.0	18.2	20%			
Total money market and institutional liquidity funds	87.6	85.0	87.7	93.5	100.2	97.5	15%			
Long-term mutual funds:										
Equity / Balanced	43.8	45.7	44.7	50.4	53.4	53.2	16%			
Taxable Fixed Income	29.1	30.1	28.4	22.5	21.4	21.6	(28%)			
Tax Exempt Fixed Income	10.9	10.2	9.7	8.8	8.5	8.3	(19%)			
Annuities	4.1	4.5	4.6	5.4	5.8	5.8	29%			
Total long-term mutual funds	87.9	90.5	87.4	87.1	89.1	88.9	(2%)			
Managed accounts:										
Private client	43.2	46.3	47.5	51.1	54.4	55.5	20%			
Institutional	91.4	95.6	96.2	100.0	97.8	96.7	1%			
Emerging Markets Pension Administration	-	-	-	-	1.1	4.5	NM			
Total managed accounts	134.6	141.9	143.7	151.1	153.3	156.7	10%			
Unit Investment Trusts held in client accounts	12.8	12.9	12.3	12.9	12.3	11.2	(13%)			
Alternative Investment Strategies	28.1	30.0	32.6	32.7	33.0	34.3	14%			
Total assets under management (1)	\$ 351.0	\$ 360.3	\$ 363.7	\$ 377.3	\$ 387.9	\$ 388.6	8%			
Assets Under Management by Client Type (in billions of dollars):										
Retail	\$ 210.9	\$ 215.4	\$ 214.8	\$ 222.6	\$ 236.2	\$ 231.2	7%			
Emerging Markets Pension Administration	-	-	-	-	1.1	4.5	NM			
Institutional (including Alternate Investment Strategies)	140.1	144.9	148.9	154.7	150.6	152.9	6%			
Total assets under management	\$ 351.0	\$ 360.3	\$ 363.7	\$ 377.3	\$ 387.9	\$ 388.6	8%			
Number of Morningstar 4- and 5-star funds	22	17	20	20	20	19	12%			
Global Retirement Services (in billions of dollars):										
Emerging Markets Pension Administration -										
Assets Under Management (2)	\$ 10.6	\$ 11.5	\$ 11.8	\$ 12.3	\$ 13.9	\$ 13.7	19%			
Number of Participants / Affiliates (in millions)	5.2	5.3	5.5	5.7	5.9	6.1	15%			
CitiStreet Joint Venture - Assets Under Administration	-	-	-	-	-	189.2	NM			

(1) Includes \$29, \$35, \$36 and \$31 billion for the 1999 first, second, third and fourth quarters respectively, and \$31 and \$31 billion, respectively, for the 2000 first and second quarters for Global Private Bank clients.

(2) Includes assets under management for both majority- and minority-owned pension fund administration businesses in Latin America.

GLOBAL INVESTMENT MANAGEMENT & PRIVATE BANKING
GLOBAL PRIVATE BANK

(In millions of dollars)



	<u>1Q</u> <u>1999</u>	<u>2Q</u> <u>1999</u>	<u>3Q</u> <u>1999</u>	<u>4Q</u> <u>1999</u>	<u>1Q</u> <u>2000</u>	<u>2Q</u> <u>2000</u>	<u>2Q 2000 vs.</u> <u>2Q 1999 Increase/</u> <u>(Decrease)</u>	<u>YTD</u> <u>2Q</u> <u>1999</u>	<u>YTD</u> <u>2Q</u> <u>2000</u>	<u>YTD 2Q 2000 vs.</u> <u>YTD 2Q 1999 Increase/</u> <u>(Decrease)</u>
Total Revenues, Net of Interest Expense	\$ 275	\$ 301	\$ 305	\$ 332	\$ 363	\$ 338	12%	\$ 576	\$ 701	22%
Adjusted Operating Expenses	179	186	191	216	213	210	13%	365	423	16%
Provision for Loan Losses	8	2	2	-	22	3	50%	10	25	150%
Core Income Before Taxes	88	113	112	116	128	125	11%	201	253	26%
Income Taxes	33	42	42	44	47	46	10%	75	93	24%
Core Income	<u>\$ 55</u>	<u>\$ 71</u>	<u>\$ 70</u>	<u>\$ 72</u>	<u>\$ 81</u>	<u>\$ 79</u>	11%	<u>\$ 126</u>	<u>\$ 160</u>	27%
Average Assets (in billions of dollars)	<u>\$ 18</u>	<u>\$ 19</u>	<u>\$ 21</u>	<u>\$ 23</u>	<u>\$ 23</u>	<u>\$ 24</u>	26%	<u>\$ 19</u>	<u>\$ 24</u>	26%
Return on Assets	<u>1.24%</u>	<u>1.50%</u>	<u>1.32%</u>	<u>1.24%</u>	<u>1.42%</u>	<u>1.32%</u>		<u>1.34%</u>	<u>1.34%</u>	
Client Business Volumes (in billions of dollars)	<u>\$ 119</u>	<u>\$ 125</u>	<u>\$ 128</u>	<u>\$ 140</u>	<u>\$ 144</u>	<u>\$ 149</u>	19%			
Client Business Volumes (in billions of dollars):										
Proprietary Managed Assets	\$ 27	\$ 27	\$ 27	\$ 29	\$ 29	\$ 30	11%			
Other Assets under Fee based Management	3	3	3	4	5	5	67%			
Banking and Fiduciary Deposits	27	27	27	27	28	28	4%			
Loans	17	20	23	24	25	27	35%			
Other, Principally Custody Accounts	45	48	48	56	57	59	23%			
Total Client Business Volumes	<u>\$ 119</u>	<u>\$ 125</u>	<u>\$ 128</u>	<u>\$ 140</u>	<u>\$ 144</u>	<u>\$ 149</u>	19%			
Revenues:										
Customer Revenues										
Net Interest Spread and Recurring										
Fee Based Revenues	\$ 199	\$ 201	\$ 206	\$ 225	\$ 234	\$ 239	19%	\$ 400	\$ 473	18%
Transaction Revenues	38	56	62	68	80	63	13%	94	143	52%
Total Customer Revenues	237	257	268	293	314	302	18%	494	616	25%
Other Revenues (Principally Allocated Equity and Treasury Revenues)	38	44	37	39	49	36	(18%)	82	85	4%
Total Revenues	<u>\$ 275</u>	<u>\$ 301</u>	<u>\$ 305</u>	<u>\$ 332</u>	<u>\$ 363</u>	<u>\$ 338</u>	12%	<u>\$ 576</u>	<u>\$ 701</u>	22%
United States	\$ 102	\$ 108	\$ 108	\$ 113	\$ 120	\$ 120	11%	\$ 210	\$ 240	14%
International	173	193	197	219	243	218	13%	366	461	26%
	<u>\$ 275</u>	<u>\$ 301</u>	<u>\$ 305</u>	<u>\$ 332</u>	<u>\$ 363</u>	<u>\$ 338</u>	12%	<u>\$ 576</u>	<u>\$ 701</u>	22%
Net Credit Loss Ratio	0.18%	0.05%	0.05%	0.13%	0.18%	0.05%				
Loans 90+ Days Past Due:										
In Millions of Dollars	\$ 191	\$ 162	\$ 145	\$ 120	\$ 87	\$ 78	(52%)			
Delinquency Ratio (% of Avg Loans)	1.10%	0.88%	0.69%	0.54%	0.37%	0.32%				

INVESTMENT ACTIVITIES

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Revenues:										
Proprietary Investments (1)	\$ 103	\$ 219	\$ 289	\$ 191	\$ 1,363	\$ 294	34%	\$ 322	\$ 1,657	415%
LDC Debt Sales/Refinancing	20	18	19	21	(112)	69	283%	38	(43)	NM
Insurance Portfolio Gains (Losses) (2)	30	33	3	144	(235)	24	(27%)	63	(211)	NM
Total Revenues	<u>\$ 153</u>	<u>\$ 270</u>	<u>\$ 311</u>	<u>\$ 356</u>	<u>\$ 1,016</u>	<u>\$ 387</u>	43%	<u>\$ 423</u>	<u>\$ 1,403</u>	232%
Core Income:										
Proprietary Investments (1)	\$ 59	\$ 133	\$ 179	\$ 115	\$ 850	\$ 175	32%	\$ 192	\$ 1,025	434%
LDC Debt Sales/Refinancing	13	11	11	12	(69)	42	282%	24	(27)	NM
Insurance Portfolio Gains (Losses) (2)	17	18	4	86	(147)	17	(6%)	35	(130)	NM
Total Core Income	<u>\$ 89</u>	<u>\$ 162</u>	<u>\$ 194</u>	<u>\$ 213</u>	<u>\$ 634</u>	<u>\$ 234</u>	44%	<u>\$ 251</u>	<u>\$ 868</u>	246%
Period End Assets:										
Proprietary Investments	\$ 5,200	\$ 5,429	\$ 6,194	\$ 7,081	\$ 7,804	\$ 7,954	47%			
LDC Debt Sales/Refinancing	3,377	3,358	3,304	3,371	3,285	3,002	(11%)			
Total Period End Assets	<u>\$ 8,577</u>	<u>\$ 8,787</u>	<u>\$ 9,498</u>	<u>\$ 10,452</u>	<u>\$ 11,089</u>	<u>\$ 10,956</u>	25%			

(1) Includes Venture Capital Activities and certain other corporate investments.

(2) Represents gains (losses) on investments held by insurance companies (see page 27 for Insurance Investment Portfolio details).

NM - Not meaningful

CITIGROUP CONSOLIDATED STATEMENT OF INCOME

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Revenues										
Loan interest, including fees	\$ 5,888	\$ 5,614	\$ 5,784	\$ 5,886	\$ 6,024	\$ 6,563	17%	\$ 11,502	\$ 12,587	9%
Other interest and dividends	5,414	5,449	5,417	5,448	5,878	6,581	21%	10,863	12,459	15%
Insurance premiums	2,526	2,616	2,636	2,663	2,717	2,733	4%	5,142	5,450	6%
Commissions and fees	2,872	3,153	3,149	3,549	3,998	3,829	21%	6,025	7,827	30%
Principal transactions	1,770	1,272	954	1,164	1,723	1,435	13%	3,042	3,158	4%
Asset management and administration fees	955	1,003	1,056	1,150	1,284	1,332	33%	1,958	2,616	34%
Realized gains (losses) from sales of investments	53	188	35	281	(169)	280	49%	241	111	(54%)
Other income	1,043	1,141	1,066	810	2,253	942	(17%)	2,184	3,195	46%
Total revenues	20,521	20,436	20,097	20,951	23,708	23,695	16%	40,957	47,403	16%
Interest expense	6,451	6,056	6,076	6,185	6,724	7,791	29%	12,507	14,515	16%
Total revenues, net of interest expense	14,070	14,380	14,021	14,766	16,984	15,904	11%	28,450	32,888	16%
Provisions for Benefits, Claims, and Credit Losses										
Policyholder benefits and claims	2,048	2,151	2,258	2,214	2,251	2,307	7%	4,199	4,558	9%
Provision for credit losses	729	790	632	686	751	711	(10%)	1,519	1,462	(4%)
Total provisions for benefits, claims, and credit losses	2,777	2,941	2,890	2,900	3,002	3,018	3%	5,718	6,020	5%
Operating Expenses										
Non-insurance compensation and benefits	3,755	3,615	3,531	3,635	4,125	4,188	16%	7,370	8,313	13%
Insurance underwriting, acquisition and operating	841	817	786	909	848	800	(2%)	1,658	1,648	(1%)
Restructuring-related items	(130)	47	22	(27)	20	3	(94%)	(83)	23	NM
Other operating	2,855	3,045	2,922	3,158	3,333	3,251	7%	5,900	6,584	12%
Total operating expenses	7,321	7,524	7,261	7,675	8,326	8,242	10%	14,845	16,568	12%
Income before Income Taxes, Minority Interest and Cumulative Effect of Accounting Changes	3,972	3,915	3,870	4,191	5,656	4,644	19%	7,887	10,300	31%
Provision for income taxes	1,423	1,402	1,379	1,499	2,011	1,616	15%	2,825	3,627	28%
Minority interest, net of income taxes	60	65	56	70	55	23	(65%)	125	78	(38%)
Income before Cumulative Effect of Accounting Changes	2,489	2,448	2,435	2,622	3,590	3,005	23%	4,937	6,595	34%
Cumulative effect of accounting changes	(127)	-	-	-	-	-	-	(127)	-	NM
Net Income	\$ 2,362	\$ 2,448	\$ 2,435	\$ 2,622	\$ 3,590	\$ 3,005	23%	\$ 4,810	\$ 6,595	37%

NM - Not meaningful

CITIGROUP EARNINGS ANALYSIS - MANAGED BASIS

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 14,070	\$ 14,380	\$ 14,021	\$ 14,766	\$ 16,984	\$ 15,904	11%	\$ 28,450	\$ 32,888	16%
Effect of Credit Card Securitization Activity	588	570	552	559	519	469	(18%)	1,158	988	(15%)
Adjusted Revenues, Net of Interest Expense	14,658	14,950	14,573	15,325	17,503	16,373	10%	29,608	33,876	14%
Total Operating Expenses	7,321	7,524	7,261	7,675	8,326	8,242	10%	14,845	16,568	12%
Restructuring-Related Items (1)	130	(47)	(22)	27	(20)	(3)	(94%)	83	(23)	NM
Adjusted Operating Expenses	7,451	7,477	7,239	7,702	8,306	8,239	10%	14,928	16,545	11%
Operating Margin	7,207	7,473	7,334	7,623	9,197	8,134	9%	14,680	17,331	18%
Provisions for Benefits, Claims and Credit Losses	2,777	2,941	2,890	2,900	3,002	3,018	3%	5,718	6,020	5%
Effect of Credit Card Securitization Activity	588	570	552	559	519	469	(18%)	1,158	988	(15%)
Adjusted Provisions for Benefits, Claims and Credit Losses	3,365	3,511	3,442	3,459	3,521	3,487	(1%)	6,876	7,008	2%
Core Income Before Income Taxes and Minority Interest	3,842	3,962	3,892	4,164	5,676	4,647	17%	7,804	10,323	32%
Taxes on Core Income	1,367	1,420	1,386	1,489	2,019	1,617	14%	2,787	3,636	30%
Minority Interest, Net of Income Taxes	60	65	56	70	55	23	(65%)	125	78	(38%)
Core Income	2,415	2,477	2,450	2,605	3,602	3,007	21%	4,892	6,609	35%
Restructuring-Related Items After-tax (1)	74	(29)	(15)	17	(12)	(2)	(93%)	45	(14)	NM
Cumulative Effect of Accounting Changes (2)	(127)	-	-	-	-	-	-	(127)	-	NM
Net Income	\$ 2,362	\$ 2,448	\$ 2,435	\$ 2,622	\$ 3,590	\$ 3,005	23%	\$ 4,810	\$ 6,595	37%

(1) Includes restructuring charges of \$49 million pretax (\$31 million after-tax) in the 1999 third quarter, \$82 million pretax (\$51 million after-tax) in the 1999 fourth quarter and \$22 million pretax (\$14 million after-tax) in the 2000 second quarter, and credits for reversals of prior charges of \$211 million pretax (\$125 million after-tax) in the 1999 first quarter, \$68 million pretax (\$41 million after-tax) in the 1999 third quarter, \$122 million pretax (\$76 million after-tax) in the 1999 fourth quarter and \$48 million pretax (\$31 million after-tax) in the 2000 second quarter. Also includes accelerated depreciation charges of \$81 million pretax (\$51 million after-tax) in the 1999 first quarter, \$47 million pretax (\$29 million after-tax) in the 1999 second quarter, \$41 million pretax (\$25 million after-tax) in the 1999 third quarter, \$13 million pretax (\$8 million after-tax) in the 1999 fourth quarter, \$20 million pretax (\$12 million after-tax) in the 2000 first quarter, and \$29 million pretax (\$19 million after-tax) in the 2000 second quarter.

(2) First quarter 1999 accounting changes refer to adoption of Statement of Position ("SOP") 97-3, "Accounting by Insurance and Other Enterprises for Insurance-Related Assessments" (SOP 97-3) of (\$135) million; adoption of SOP 98-7, "Deposit Accounting: Accounting for Insurance and Reinsurance Contracts That Do Not Transfer Insurance Risk" of \$23 million; and the adoption of SOP 98-5, "Reporting on the Costs of Start-Up Activities" of (\$15) million.

NM - Not meaningful

CONSUMER LOAN DELINQUENCY AMOUNTS, NET CREDIT LOSSES AND RATIOS

(In millions of dollars, except loan amounts in billions)



	EOP Loans		90 Days Or More Past Due (1)			Average Loans		Net Credit Losses (1)								
	2Q 2000		2Q 2000	1Q 2000	2Q 1999	2Q 2000		2Q 2000	1Q 2000	2Q 1999						
Citibanking North America	\$	7.2	\$	33	\$	48	\$	92	\$	7.1	\$	15	\$	17	\$	23
Ratio				0.46%		0.67%		1.22%				0.86%		0.98%		1.21%
Mortgage Banking		35.8		709		719		575		33.1		4		11		11
Ratio				1.98%		2.29%		2.09%				0.05%		0.14%		0.17%
U.S. Bankcards		78.4		922		1,058		954		75.2		740		782		803
Ratio				1.18%		1.45%		1.36%				3.96%		4.35%		4.63%
Other Cards		2.4		31		29		24		2.3		17		16		16
Ratio				1.24%		1.21%		1.08%				3.03%		2.98%		2.99%
CitiFinancial		17.3		229		216		172		16.7		80		76		70
Ratio				1.32%		1.33%		1.26%				1.93%		1.92%		2.14%
Europe, Middle East and Africa		17.0		868		875		899		16.5		65		71		70
Ratio				5.09%		5.26%		5.46%				1.57%		1.70%		1.71%
Asia Pacific		26.0		405		443		509		25.4		64		74		76
Ratio				1.56%		1.73%		2.17%				1.01%		1.19%		1.33%
Latin America		7.1		323		333		346		7.2		76		90		124
Ratio				4.52%		4.58%		4.32%				4.25%		4.77%		6.17%
Global Private Bank		24.5		78		87		162		23.8		3		10		2
Ratio				0.32%		0.37%		0.88%				0.05%		0.18%		0.05%
Other		0.1		-		-		9		0.1		-		-		6
Total Managed		215.8		3,598		3,808		3,742		207.4		1,064		1,147		1,201
Ratio				1.67%		1.87%		2.00%				2.06%		2.30%		2.60%
Securitization Activities:																
Securitized Credit Card Receivables		(44.8)		(544)		(702)		(652)		(45.8)		(441)		(499)		(541)
Loans Held for Sale		(8.1)		(62)		(31)		(35)		(5.8)		(28)		(20)		(29)
		(52.9)		(606)		(733)		(687)		(51.6)		(469)		(519)		(570)
Total Loans	\$	162.9	\$	2,992	\$	3,075	\$	3,055	\$	155.8	\$	595	\$	628	\$	631
Ratio				1.84%		2.03%		2.29%				1.54%		1.71%		1.91%

(1) The ratios of 90 days or more past due and net credit losses are calculated based on end-of-period and average loans, respectively, both net of unearned income.

DETAILS OF CREDIT LOSS EXPERIENCE

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000
Allowance for credit losses at beginning of period	\$ 6,617	\$ 6,662	\$ 6,743	\$ 6,706	\$ 6,679	\$ 6,657
Provision for credit losses						
Consumer	617	679	594	594	627	580
Commercial	112	111	38	92	124	131
	<u>729</u>	<u>790</u>	<u>632</u>	<u>686</u>	<u>751</u>	<u>711</u>
Gross credit losses						
Consumer	694	771	743	737	775	766
Commercial	132	135	104	158	143	155
	<u>826</u>	<u>906</u>	<u>847</u>	<u>895</u>	<u>918</u>	<u>921</u>
Credit recoveries						
Consumer	118	140	145	136	147	171
Commercial	20	24	16	57	19	24
	<u>138</u>	<u>164</u>	<u>161</u>	<u>193</u>	<u>166</u>	<u>195</u>
Net credit losses	<u>688</u>	<u>742</u>	<u>686</u>	<u>702</u>	<u>752</u>	<u>726</u>
Other -- net	4	33	17	(11)	(21)	94
Allowance for credit losses at end of period	<u>\$ 6,662</u>	<u>\$ 6,743</u>	<u>\$ 6,706</u>	<u>\$ 6,679</u>	<u>\$ 6,657</u>	<u>\$ 6,736</u>
Net consumer credit losses	\$576	\$631	\$598	\$601	\$628	\$595
As a percentage of average consumer loans	1.79%	1.91%	1.74%	1.68%	1.71%	1.54%
Net commercial credit losses	\$112	\$111	\$88	\$101	\$124	\$131
As a percentage of average commercial loans	0.49%	0.48%	0.37%	0.42%	0.52%	0.51%
<u>ALLOWANCE FOR CREDIT LOSSES</u>						
Consumer	\$ 3,355	\$ 3,436	\$ 3,449	\$ 3,431	\$ 3,409	\$ 3,391
Commercial	<u>3,307</u>	<u>3,307</u>	<u>3,257</u>	<u>3,248</u>	<u>3,248</u>	<u>3,345</u>
Total Allowance for Credit Losses	<u>\$ 6,662</u>	<u>\$ 6,743</u>	<u>\$ 6,706</u>	<u>\$ 6,679</u>	<u>\$ 6,657</u>	<u>\$ 6,736</u>
Allowance As a Percent of Total Loans						
Consumer	2.58%	2.57%	2.49%	2.32%	2.25%	2.08%
Commercial	3.43%	3.35%	3.30%	3.37%	3.19%	3.01%
Total	2.94%	2.90%	2.83%	2.73%	2.63%	2.46%

CITIGROUP SUPPLEMENTAL DATA

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000
<u>CASH-BASIS AND RENEGOTIATED LOANS</u>						
Commercial Cash-Basis Loans						
Collateral Dependent (at lower of cost or collateral value) (1)	\$ 358	\$ 214	\$ 277	\$ 241	\$ 237	\$ 210
Other	1,277	1,341	1,232	1,162	1,218	1,428
Total Commercial Cash-Basis Loans	<u>\$ 1,635</u>	<u>\$ 1,555</u>	<u>\$ 1,509</u>	<u>\$ 1,403</u>	<u>\$ 1,455</u>	<u>\$ 1,638</u>
Commercial Cash-Basis Loans						
Emerging Markets	\$ 1,095	\$ 1,197	\$ 1,154	\$ 1,044	\$ 1,066	\$ 1,132
Global Relationship Banking	308	279	302	304	319	465
Insurance Subsidiaries	218	66	40	41	59	38
Investment Activities	14	13	13	14	11	3
Total Commercial Cash-Basis Loans	<u>\$ 1,635</u>	<u>\$ 1,555</u>	<u>\$ 1,509</u>	<u>\$ 1,403</u>	<u>\$ 1,455</u>	<u>\$ 1,638</u>
Commercial Renegotiated Loans	<u>\$ 47</u>	<u>\$ 50</u>	<u>\$ 68</u>	<u>\$ 59</u>	<u>\$ 46</u>	<u>\$ 27</u>
Consumer Loans on which Accrual of Interest has been Suspended	<u>\$ 2,252</u>	<u>\$ 2,259</u>	<u>\$ 2,214</u>	<u>\$ 2,230</u>	<u>\$ 2,217</u>	<u>\$ 2,191</u>
<u>OTHER REAL ESTATE OWNED</u>						
Consumer (2)	\$ 217	\$ 213	\$ 211	\$ 204	\$ 189	\$ 180
Emerging Markets	26	28	50	44	43	43
Global Relationship Banking	212	178	178	156	141	135
Insurance Subsidiaries	217	420	420	286	285	89
Total Commercial (2)	<u>455</u>	<u>626</u>	<u>648</u>	<u>486</u>	<u>469</u>	<u>267</u>
Corporate/Other	8	8	8	14	9	8
Total	<u>\$ 680</u>	<u>\$ 847</u>	<u>\$ 867</u>	<u>\$ 704</u>	<u>\$ 667</u>	<u>\$ 455</u>
<u>ASSETS PENDING DISPOSITION (3)</u>	<u>\$ 95</u>	<u>\$ 89</u>	<u>\$ 87</u>	<u>\$ 86</u>	<u>\$ 97</u>	<u>\$ 93</u>

(1) A cash-basis loan is defined as collateral dependent when repayment is expected to be provided solely by the underlying collateral and there are no other available and reliable sources of repayment, in which case the loans are written down to the lower of cost or collateral value.

(2) Represents repossessed real estate, carried at lower of cost or collateral value.

(3) Represents consumer residential mortgage loans that have a high probability of foreclosure, carried at lower of cost or collateral value.

MANAGED ASSETS AND INSURANCE INVESTMENTS

(In billions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)
SSB Citi Asset Management Group	\$ 351.0	\$ 360.3	\$ 363.7	\$ 377.3	\$ 387.9	\$ 388.6	8%
SSB - Financial Consultant managed accounts	26.8	29.5	31.6	43.6	55.4	58.2	97%
Travelers Life and Annuity	26.6	27.3	27.5	27.4	29.8	29.6	8%
Total assets managed for third parties	404.4	417.1	422.8	448.3	473.1	476.4	14%
Consulting Group externally managed assets	107.4	113.6	113.0	126.2	133.1	135.8	20%
Other investments held by Insurance companies	39.0	39.3	38.6	37.5	41.3	39.1	(1%)
Total managed assets and insurance investments (1)	\$ 550.8	\$ 570.0	\$ 574.4	\$ 612.0	\$ 647.5	\$ 651.3	14%

INSURANCE INVESTMENT PORTFOLIO

(In millions of dollars)

	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)
Fixed-income investments:							
Available for sale, at market:							
Mortgage-backed securities - principally obligations of U.S. Government agencies	\$ 9,595	\$ 9,294	\$ 9,058	\$ 9,010	\$ 9,382	\$ 9,371	1%
U.S. Treasury securities and obligations of U.S. Government corporations and agencies	3,728	3,324	2,983	2,778	3,033	2,692	(19%)
Corporates (including redeemable preferreds)	27,346	27,504	27,606	26,635	27,317	27,868	1%
Obligations of states and political subdivisions	11,023	10,672	10,362	9,981	10,049	9,963	(7%)
Debt securities issued by foreign governments	1,822	1,842	1,631	1,711	1,579	1,626	(12%)
Held to maturity, at amortized cost	28	26	24	33	32	31	19%
Total fixed income	53,542	52,662	51,664	50,148	51,392	51,551	(2%)
Equity securities, at market	1,685	1,819	1,905	2,121	2,111	2,013	11%
Short-term and other	6,651	5,301	5,524	5,322	6,478	6,581	24%
Total investments held by Insurance companies	\$ 61,878	\$ 59,782	\$ 59,093	\$ 57,591	\$ 59,981	\$ 60,145	1%
After tax unrealized gains / (losses) on invested assets	\$ 943	\$ 100	\$ (251)	\$ (587)	\$ (218)	\$ (391)	NM

(1) Includes jointly managed assets of \$39, \$41, \$44 and \$49 billion in the 1999 first, second, third and fourth quarters respectively, and \$54 and \$57 billion, respectively, for the 2000 first and second quarters.

NM - Not meaningful

**GLOBAL CONSUMER
WORLDWIDE CARDS SUPPLEMENTAL DATA(1)**

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Adjusted Revenues, Net of Interest Expense	\$ 2,418	\$ 2,422	\$ 2,460	\$ 2,559	\$ 2,538	\$ 2,549	5%	\$ 4,840	\$ 5,087	5%
Adjusted Operating Expenses	963	962	973	995	1,031	1,020	6%	1,925	2,051	7%
Adjusted Provision for Loan Losses (2)	925	938	914	898	898	848	(10%)	1,863	1,746	(6%)
Core Income Before Taxes	530	522	573	666	609	681	30%	1,052	1,290	23%
Income Taxes	195	194	212	243	225	252	30%	389	477	23%
Core Income	\$ 335	\$ 328	\$ 361	\$ 423	\$ 384	\$ 429	31%	\$ 663	\$ 813	23%
Managed Average Assets (in billions of dollars)	\$ 82	\$ 82	\$ 84	\$ 85	\$ 88	\$ 92	12%	\$ 82	\$ 90	10%
Return on Managed Assets	1.66%	1.60%	1.71%	1.97%	1.76%	1.88%		1.63%	1.82%	

KEY INDICATORS

(in billions of dollars)

End of Period Managed Receivables	\$ 80.1	\$ 81.5	\$ 81.8	\$ 85.8	\$ 85.6	\$ 91.7	13%
Total EOP Open Accounts (in millions)	52.9	52.5	52.5	52.8	53.7	55.1	5%
Total Sales	\$ 46.0	\$ 51.2	\$ 51.8	\$ 55.2	\$ 54.0	\$ 61.1	19%
Coincident Net Credit Loss Ratio %	4.73%	4.64%	4.45%	4.36%	4.30%	3.90%	
Loans 90+ Days Past Due %	1.55%	1.47%	1.47%	1.52%	1.53%	1.25%	

GEOGRAPHIC DISTRIBUTION

Core Income

Cards	\$ 278	\$ 279	\$ 301	\$ 325	\$ 296	\$ 308	10%	\$ 557	\$ 604	8%
International	57	49	60	98	88	121	147%	106	209	97%
Total	\$ 335	\$ 328	\$ 361	\$ 423	\$ 384	\$ 429	31%	\$ 663	\$ 813	23%

Average Loans:

Cards	\$ 69.3	\$ 71.6	\$ 71.7	\$ 72.3	\$ 74.3	\$ 77.5	8%	\$ 70.5	\$ 75.9	8%
International	8.6	8.7	8.9	9.2	9.6	9.9	14%	\$ 8.7	\$ 9.8	13%
Total	\$ 77.9	\$ 80.3	\$ 80.6	\$ 81.5	\$ 83.9	\$ 87.4	9%	\$ 79.2	\$ 85.7	8%

Total EOP Open Accounts (in millions)

Cards	42.9	42.5	42.1	42.1	42.4	43.7	3%
International	10.0	10.0	10.4	10.7	11.3	11.4	14%
Total	52.9	52.5	52.5	52.8	53.7	55.1	5%

Total Sales

Cards	\$ 39.6	\$ 44.1	\$ 44.3	\$ 47.2	\$ 45.7	\$ 52.1	18%	\$ 83.7	\$ 97.8	17%
International	6.4	7.1	7.5	8.0	8.3	9.0	27%	13.5	17.3	28%
Total	\$ 46.0	\$ 51.2	\$ 51.8	\$ 55.2	\$ 54.0	\$ 61.1	19%	\$ 97.2	\$ 115.1	18%

Net Credit Losses (in millions of dollars):

Cards	\$ 798	\$ 819	\$ 790	\$ 800	\$ 798	\$ 757	(8%)	\$ 1,617	\$ 1,555	(4%)
International	111	110	115	95	101	90	(18%)	221	191	(14%)
Total	\$ 909	\$ 929	\$ 905	\$ 895	\$ 899	\$ 847	(9%)	\$ 1,838	\$ 1,746	(5%)

(1) Worldwide Cards consists of the Cards business segment and card operations included within the International consumer segments.

(2) On a managed basis.

**GLOBAL CORPORATE AND INVESTMENT BANK
SUPPLEMENTAL PRODUCT AND REGIONAL RESULTS**

(In millions of dollars)



	1Q 1999	2Q 1999	3Q 1999	4Q 1999	1Q 2000	2Q 2000	2Q 2000 vs. 2Q 1999 Increase/ (Decrease)	YTD 2Q 1999	YTD 2Q 2000	YTD 2Q 2000 vs. YTD 2Q 1999 Increase/ (Decrease)
Product View										
Total Revenue										
Global Corporate Finance (1)	\$ 3,347	\$ 3,175	\$ 2,817	\$ 2,951	\$ 3,799	\$ 3,631	14%	\$ 6,522	\$ 7,430	14%
Transaction Services (2)	696	712	750	772	825	868	22%	1,408	1,693	20%
Private Client	1,404	1,458	1,466	1,605	1,916	1,686	16%	2,862	3,602	26%
Commercial Lines	1,534	1,558	1,578	1,595	1,568	1,626	4%	3,092	3,194	3%
Other	155	59	(166)	35	92	44	(25%)	214	136	(36%)
Total GCIB	\$ 7,136	\$ 6,962	\$ 6,445	\$ 6,958	\$ 8,200	\$ 7,855	13%	\$ 14,098	\$ 16,055	14%
Core Income										
Global Corporate Finance (1)	\$ 826	\$ 755	\$ 702	\$ 753	\$ 1,062	\$ 842	12%	\$ 1,581	\$ 1,904	20%
Transaction Services (2)	39	40	51	55	93	130	225%	79	223	182%
Private Client	211	225	215	262	376	265	18%	436	641	47%
Commercial Lines	189	201	255	200	240	267	33%	390	507	30%
Other	74	23	(92)	14	58	33	43%	97	91	(6%)
Total GCIB	\$ 1,339	\$ 1,244	\$ 1,131	\$ 1,284	\$ 1,829	\$ 1,537	24%	\$ 2,583	\$ 3,366	30%
Regional View										
Total Revenue										
JENA (3)	\$ 5,912	\$ 5,722	\$ 5,245	\$ 5,798	\$ 6,783	\$ 6,434	12%	\$ 11,634	\$ 13,217	14%
Emerging Markets	1,224	1,240	1,200	1,160	1,417	1,421	15%	2,464	2,838	15%
Total GCIB	\$ 7,136	\$ 6,962	\$ 6,445	\$ 6,958	\$ 8,200	\$ 7,855	13%	\$ 14,098	\$ 16,055	14%
Core Income										
JENA (3)	\$ 1,025	\$ 923	\$ 792	\$ 1,024	\$ 1,397	\$ 1,144	24%	\$ 1,948	\$ 2,541	30%
Emerging Markets	314	321	339	260	432	393	22%	635	825	30%
Total GCIB	\$ 1,339	\$ 1,244	\$ 1,131	\$ 1,284	\$ 1,829	\$ 1,537	24%	\$ 2,583	\$ 3,366	30%
Trading Related Revenue										
Fixed Income	\$ 851	\$ 582	\$ 443	\$ 434	\$ 695	\$ 533	(8%)	\$ 1,433	\$ 1,228	(14%)
Equities	292	395	292	312	508	436	10%	687	944	37%
Foreign Exchange	440	313	316	336	339	352	12%	753	691	(8%)
All Other	305	134	(51)	94	104	63	(53%)	439	167	(62%)
Total Trading Related Revenue	\$ 1,888	\$ 1,424	\$ 1,000	\$ 1,176	\$ 1,646	\$ 1,384	(3%)	\$ 3,312	\$ 3,030	(9%)
Principal Transactions	\$ 1,647	\$ 1,114	\$ 816	\$ 986	\$ 1,512	\$ 1,250	12%	\$ 2,761	\$ 2,762	0%
Net Interest Revenue	241	310	184	190	134	134	(57%)	551	268	(51%)
Total Trading Related Revenue	\$ 1,888	\$ 1,424	\$ 1,000	\$ 1,176	\$ 1,646	\$ 1,384	(3%)	\$ 3,312	\$ 3,030	(9%)

NM Not meaningful

(1) Global Corporate Finance includes Global Fixed Income, FX and Structured Products, Global Equities, Global Investment Banking, Emerging Markets (EM) Sales & Trading,

EM Local Finance, Loan Portfolio, Phibro, Robinson Humphrey, Futures, Municipals & Stock Loans.

(2) Transaction Services includes Cash Management, Trade Finance and Worldwide Securities Services.

(3) JENA includes Japan, Western Europe, North America and Commercial Lines.

CITICORP SUPPLEMENTAL DATA

(In millions of dollars)



	<u>1Q</u> <u>1999</u>	<u>2Q</u> <u>1999</u>	<u>3Q</u> <u>1999</u>	<u>4Q</u> <u>1999</u>	<u>1Q</u> <u>2000</u>	<u>2Q</u> <u>2000</u>	<u>YTD</u> <u>2Q</u> <u>1999</u>	<u>YTD</u> <u>2Q</u> <u>2000</u>
<u>NET INTEREST REVENUE STATISTICS</u>								
<u>(taxable equivalent basis)</u>								
Net Interest Revenue	\$ 3,587	\$ 3,651	\$ 3,660	\$ 3,714	\$ 3,713	\$ 3,812	\$ 7,238	\$ 7,525
Effect of Credit Card Securitization Activity	1,084	1,020	1,043	1,008	1,019	844	2,104	1,863
Total Adjusted	<u>\$ 4,671</u>	<u>\$ 4,671</u>	<u>\$ 4,703</u>	<u>\$ 4,722</u>	<u>\$ 4,732</u>	<u>\$ 4,656</u>	<u>\$ 9,342</u>	<u>\$ 9,388</u>
Average Interest Earning Assets (in billions of dollars)	\$ 300.8	\$ 304.4	\$ 307.9	\$ 313.4	\$ 324.6	\$ 347.0	\$ 302.6	\$ 335.8
Effect of Credit Card Securitization Activity	44.3	46.7	47.9	48.6	48.2	45.8	45.5	47.0
Total Adjusted	<u>\$ 345.1</u>	<u>\$ 351.1</u>	<u>\$ 355.8</u>	<u>\$ 362.0</u>	<u>\$ 372.8</u>	<u>\$ 392.8</u>	<u>\$ 348.1</u>	<u>\$ 382.8</u>
Net Interest Margin (%)	4.84%	4.81%	4.72%	4.70%	4.60%	4.42%	4.82%	4.51%
Effect of Credit Card Securitization Activity	0.65%	0.53%	0.52%	0.47%	0.51%	0.35%	0.59%	0.42%
Total Adjusted	<u>5.49%</u>	<u>5.34%</u>	<u>5.24%</u>	<u>5.17%</u>	<u>5.11%</u>	<u>4.77%</u>	<u>5.41%</u>	<u>4.93%</u>

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