

CITIGROUP - QUARTERLY FINANCIAL DATA SUPPLEMENT



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**CITIGROUP -- FINANCIAL SUMMARY**

(In millions of dollars, except per share amounts)



Citigroup, the preeminent global financial services company with 190 million customer accounts in more than 100 countries, provides consumers, corporations, governments and institutions a complete range of financial products and services.

	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Core Income</b>	\$ 3,939	\$ 3,341	\$ 3,529	\$ 3,331	\$ 3,660	\$ 3,785	\$ 3,262	(8%)	\$ 10,809	\$ 10,707	(1%)
Restructuring and Merger-Related Items	(83)	(2)	(45)	(491)	(80)	(133)	(85)		(130)	(298)	
Cumulative Effect of Accounting Changes	-	-	-	-	(42)	(116)	-		-	(158)	
<b>Net Income</b>	\$ 3,856	\$ 3,339	\$ 3,484	\$ 2,840	\$ 3,538	\$ 3,536	\$ 3,177	(9%)	\$ 10,679	\$ 10,251	(4%)
<b>Basic Earnings Per Share:</b>											
<b>Core Income</b>	\$ 0.79	\$ 0.67	\$ 0.70	\$ 0.66	\$ 0.73	\$ 0.75	\$ 0.64	(9%)	\$ 2.15	\$ 2.12	(1%)
<b>Net Income</b>	\$ 0.77	\$ 0.67	\$ 0.69	\$ 0.57	\$ 0.70	\$ 0.70	\$ 0.62	(10%)	\$ 2.13	\$ 2.03	(5%)
<b>Weighted average common shares applicable to Basic EPS</b>	4,975.5	4,977.1	4,978.7	4,976.5	4,984.7	4,979.6	5,060.8		4,977.1	5,008.4	
<b>Preferred Dividends - Basic</b>	\$ 30	\$ 29	\$ 29	\$ 28	\$ 28	\$ 28	\$ 28		\$ 88	\$ 84	
<b>Diluted Earnings Per Share:</b>											
<b>Core Income</b>	\$ 0.76	\$ 0.65	\$ 0.68	\$ 0.65	\$ 0.71	\$ 0.74	\$ 0.63	(7%)	\$ 2.09	\$ 2.07	(1%)
<b>Net Income</b>	\$ 0.75	\$ 0.65	\$ 0.67	\$ 0.55	\$ 0.69	\$ 0.69	\$ 0.61	(9%)	\$ 2.07	\$ 1.98	(4%)
<b>Core diluted earnings per share excluding goodwill amortization</b>	\$ 0.78	\$ 0.67	\$ 0.70	\$ 0.67	\$ 0.73	\$ 0.76	\$ 0.65	(7%)	\$ 2.15	\$ 2.13	(1%)
<b>Adjusted weighted average common shares applicable to Diluted EPS</b>	5,115.4	5,121.6	5,134.8	5,116.8	5,110.0	5,100.0	5,169.0		5,123.9	5,126.3	
<b>Preferred Dividends - Diluted</b>	\$ 30	\$ 29	\$ 29	\$ 28	\$ 28	\$ 28	\$ 28		\$ 88	\$ 84	
<b>Common Shares Outstanding, at period end</b>	5,028.4	5,027.2	5,026.2	5,022.2	5,033.7	5,026.1	5,144.2		5,026.2	5,144.2	
<b>Tier 1 Capital Ratio</b>	9.00%	8.03%	7.76%	8.38%	8.56%	8.82%	8.1% *		7.76%	8.1% *	
<b>Total Capital Ratio</b>	11.47%	10.34%	9.96%	11.23%	11.31%	11.49%	10.7% *		9.96%	10.7% *	
<b>Leverage Ratio</b>	6.60%	5.99%	5.91%	5.97%	6.10%	6.17%	5.7% *		5.91%	5.7% *	
<b>Total Assets, at period end (in billions)</b>	\$ 821.0	\$ 877.2	\$ 896.6	\$ 902.2	\$ 944.3	\$ 953.4	\$ 1,068 *		\$ 896.6	\$ 1,068 *	
<b>Stockholders' Equity, at period end (in billions)</b>	\$ 59.9	\$ 61.4	\$ 63.7	\$ 66.2	\$ 68.7	\$ 70.5	\$ 78.4 *		\$ 63.7	\$ 78.4 *	
<b>Stockholders' Equity and Trust Securities, at period end (in billions)</b>	\$ 64.8	\$ 66.3	\$ 68.6	\$ 71.1	\$ 73.6	\$ 75.1	\$ 85.5 *		\$ 68.6	\$ 85.5 *	
<b>Book Value Per Share, at period end</b>	\$ 11.57	\$ 11.86	\$ 12.33	\$ 12.84	\$ 13.29	\$ 13.68	\$ 14.90 *		\$ 12.33	\$ 14.90 *	
<b>Return on Common Equity (Net Income)</b>	26.7%	22.9%	22.7%	17.9%	21.7%	20.9%	17.1% *		24.1%	19.8% *	
<b>Return on Common Equity (Core Income)</b>	27.3%	22.9%	22.9%	21.0%	22.5%	22.4%	17.5% *		24.4%	20.7% *	

\* Preliminary

**CITIGROUP -- SEGMENT NET REVENUES**  
(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Global Consumer:</b>											
<b>Banking / Lending</b>											
Citibanking North America	\$ 579	\$ 566	\$ 566	\$ 562	\$ 612	\$ 663	\$ 714	26%	\$ 1,711	\$ 1,989	16%
Mortgage Banking	223	226	225	238	242	268	260	16%	674	770	14%
North America Cards	2,551	2,557	2,737	2,911	3,004	3,099	3,352	22%	7,845	9,455	21%
CitiFinancial	1,222	1,269	1,262	1,318	1,339	1,390	1,436	14%	3,753	4,165	11%
Total Banking / Lending	4,575	4,618	4,790	5,029	5,197	5,420	5,762	20%	13,983	16,379	17%
<b>Insurance</b>											
Travelers Life and Annuity	1,010	983	899	999	1,130	975	875	(3%)	2,892	2,980	3%
Primerica Financial Services	472	479	474	490	490	497	493	4%	1,425	1,480	4%
Personal Lines	1,034	1,050	1,058	1,088	1,080	1,106	1,132	7%	3,142	3,318	6%
Total Insurance	2,516	2,512	2,431	2,577	2,700	2,578	2,500	3%	7,459	7,778	4%
<b>International</b>											
Western Europe	618	600	579	591	622	602	651	12%	1,797	1,875	4%
Japan	591	662	713	815	825	818	859	20%	1,966	2,502	27%
Asia	539	519	521	517	540	536	554	6%	1,579	1,630	3%
Mexico <sup>(1)</sup>	197	136	119	151	151	161	683	NM	452	995	NM
Latin America	420	417	401	418	409	406	396	(1%)	1,238	1,211	(2%)
Central & Eastern Europe, Middle East and Africa	100	106	112	120	130	135	140	25%	318	405	27%
Total Emerging Markets Consumer Banking	1,256	1,178	1,153	1,206	1,230	1,238	1,773	54%	3,587	4,241	18%
Total International	2,465	2,440	2,445	2,612	2,677	2,658	3,283	34%	7,350	8,618	17%
e-Consumer	31	28	76	35	47	35	54	(29%)	135	136	1%
Other	34	(18)	95	58	9	56	62	(35%)	111	127	14%
<b>Total Global Consumer</b>	<b>9,621</b>	<b>9,580</b>	<b>9,837</b>	<b>10,311</b>	<b>10,630</b>	<b>10,747</b>	<b>11,661</b>	<b>19%</b>	<b>29,038</b>	<b>33,038</b>	<b>14%</b>
<b>Global Corporate:</b>											
Corporate Finance	3,381	3,123	3,249	3,077	4,130	3,180	2,887	(11%)	9,753	10,197	5%
Private Client	1,917	1,690	1,681	1,628	1,553	1,512	1,451	(14%)	5,288	4,516	(15%)
Corporate and Investment Bank	5,298	4,813	4,930	4,705	5,683	4,692	4,338	(12%)	15,041	14,713	(2%)
Emerging Markets Corporate Banking and Global Transaction Services	1,462	1,546	1,578	1,650	1,801	1,773	1,699	8%	4,586	5,273	15%
Commercial Lines	1,719	1,788	1,928	2,062	1,970	2,018	1,977	3%	5,435	5,965	10%
<b>Total Global Corporate</b>	<b>8,479</b>	<b>8,147</b>	<b>8,436</b>	<b>8,417</b>	<b>9,454</b>	<b>8,483</b>	<b>8,014</b>	<b>(5%)</b>	<b>25,062</b>	<b>25,951</b>	<b>4%</b>
<b>Global Investment Management &amp; Private Banking:</b>											
Citigroup Asset Management	423	461	471	490	505	477	523	11%	1,355	1,505	11%
The Citigroup Private Bank	363	339	337	370	390	375	365	8%	1,039	1,130	9%
<b>Total Global Investment Management &amp; Private Banking</b>	<b>786</b>	<b>800</b>	<b>808</b>	<b>860</b>	<b>895</b>	<b>852</b>	<b>888</b>	<b>10%</b>	<b>2,394</b>	<b>2,635</b>	<b>10%</b>
Corporate / Other	(89)	(159)	(169)	(280)	(165)	(127)	(105)	38%	(417)	(397)	5%
Investment Activities	1,042	426	496	345	233	360	(164)	NM	1,964	429	(78%)
<b>Total Adjusted Net Revenues</b>	<b>\$ 19,839</b>	<b>\$ 18,794</b>	<b>\$ 19,408</b>	<b>\$ 19,653</b>	<b>\$ 21,047</b>	<b>\$ 20,315</b>	<b>\$ 20,294</b>	<b>5%</b>	<b>\$ 58,041</b>	<b>\$ 61,656</b>	<b>6%</b>
<b>SUPPLEMENTAL INFORMATION:</b>											
Citigroup Emerging Markets - Excl. Investment Activities	\$ 2,814	\$ 2,776	\$ 2,767	\$ 2,898	\$ 3,105	\$ 3,071	\$ 3,580	29%	\$ 8,357	\$ 9,756	17%
Global Wealth Management	\$ 4,386	\$ 4,124	\$ 4,041	\$ 4,126	\$ 4,228	\$ 3,981	\$ 3,922	(3%)	\$ 12,551	\$ 12,131	(3%)
Global Cards	\$ 3,112	\$ 3,156	\$ 3,322	\$ 3,515	\$ 3,595	\$ 3,690	\$ 4,040	22%	\$ 9,590	\$ 11,325	18%
Global Consumer Finance	\$ 1,842	\$ 1,936	\$ 1,965	\$ 2,136	\$ 2,197	\$ 2,251	\$ 2,350	20%	\$ 5,743	\$ 6,798	18%

(1) Comprises both Consumer and Corporate operations in Mexico, including the results of Banamex (excluding Investment Activities) from August 2001 forward.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**CITIGROUP -- SEGMENT CORE INCOME**  
(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Global Consumer:</b>											
<b>Banking / Lending</b>											
Citibanking North America	\$ 122	\$ 125	\$ 121	\$ 128	\$ 145	\$ 144	\$ 151	25%	\$ 368	\$ 440	20%
Mortgage Banking	66	71	77	83	77	88	92	19%	214	257	20%
North America Cards	380	388	492	527	467	455	573	16%	1,260	1,495	19%
CitiFinancial	179	205	213	213	212	286	308	45%	597	806	35%
Total Banking / Lending	747	789	903	951	901	973	1,124	24%	2,439	2,998	23%
<b>Insurance</b>											
Travelers Life and Annuity	187	202	179	209	210	231	178	(1%)	568	619	9%
Primerica Financial Services	119	125	124	124	125	128	125	1%	368	378	3%
Personal Lines	74	82	68	83	87	39	29	(57%)	224	155	(31%)
Total Insurance	380	409	371	416	422	398	332	(11%)	1,160	1,152	(1%)
<b>International</b>											
Western Europe	96	91	94	103	110	106	124	32%	281	340	21%
Japan	150	173	204	202	198	229	244	20%	527	671	27%
Asia	141	139	139	131	147	145	160	15%	419	452	8%
Mexico (1)	43	6	(3)	10	4	11	124	NM	46	139	NM
Latin America	56	61	57	76	58	67	63	11%	174	188	8%
Central & Eastern Europe, Middle East and Africa	15	15	12	8	18	21	24	100%	42	63	50%
Total Emerging Markets Consumer Banking	255	221	205	225	227	244	371	81%	681	842	24%
Total International	501	485	503	530	535	579	739	47%	1,489	1,853	24%
e-Consumer	(59)	(37)	(31)	(33)	(24)	(22)	(14)	55%	(127)	(60)	53%
<b>Other</b>	(39)	(34)	(7)	36	4	(8)	15	NM	(80)	11	NM
<b>Total Global Consumer</b>	1,530	1,612	1,739	1,900	1,838	1,920	2,196	26%	4,881	5,954	22%
<b>Global Corporate:</b>											
Corporate Finance	921	649	637	391	824	719	688	8%	2,207	2,231	1%
Private Client	359	254	251	208	195	203	179	(29%)	864	577	(33%)
Corporate and Investment Bank	1,280	903	888	599	1,019	922	867	(2%)	3,071	2,808	(9%)
Emerging Markets Corporate Banking and Global Transaction Services	302	322	372	407	425	440	428	15%	996	1,293	30%
Commercial Lines	247	272	317	257	278	286	(136)	NM	836	428	(49%)
<b>Total Global Corporate</b>	1,829	1,497	1,577	1,263	1,722	1,648	1,159	(27%)	4,903	4,529	(8%)
<b>Global Investment Management &amp; Private Banking:</b>											
Citigroup Asset Management	93	87	93	72	89	80	93	-	273	262	(4%)
The Citigroup Private Bank	80	79	79	85	97	93	93	18%	238	283	19%
<b>Total Global Investment Management &amp; Private Banking</b>	173	166	172	157	186	173	186	8%	511	545	7%
<b>Corporate / Other</b>	(243)	(189)	(243)	(183)	(217)	(196)	(159)	35%	(675)	(572)	15%
<b>Investment Activities</b>	650	255	284	194	131	240	(120)	NM	1,189	251	(79%)
<b>Total Core Income</b>	\$ 3,939	\$ 3,341	\$ 3,529	\$ 3,331	\$ 3,660	\$ 3,785	\$ 3,262	(8%)	\$ 10,809	\$ 10,707	(1%)

**SUPPLEMENTAL INFORMATION:**

<b>Citigroup Emerging Markets - Excl. Investment Activities</b>	\$ 682	\$ 600	\$ 633	\$ 707	\$ 759	\$ 770	\$ 887	40%	\$ 1,915	\$ 2,416	26%
<b>Global Wealth Management</b>	\$ 881	\$ 772	\$ 757	\$ 715	\$ 735	\$ 748	\$ 687	(9%)	\$ 2,410	\$ 2,170	(10%)
<b>Global Cards</b>	\$ 475	\$ 512	\$ 604	\$ 645	\$ 593	\$ 570	\$ 736	22%	\$ 1,591	\$ 1,899	19%
<b>Global Consumer Finance</b>	\$ 305	\$ 356	\$ 383	\$ 392	\$ 389	\$ 493	\$ 536	40%	\$ 1,044	\$ 1,418	36%

(1) Comprises both Consumer and Corporate operations in Mexico, including the results of Banamex (excluding Investment Activities) from August 2001 forward.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER - Banking/Lending**  
**CITIBANKING NORTH AMERICA<sup>(1)</sup>**  
(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 579	\$ 566	\$ 566	\$ 562	\$ 612	\$ 663	\$ 714	26%	\$ 1,711	\$ 1,989	16%
Adjusted Operating Expenses	366	349	356	352	365	415	439	23%	1,071	1,219	14%
Provision for Loan Losses	9	7	7	6	7	13	28	NM	23	48	NM
Core Income Before Taxes	204	210	203	204	240	235	247	22%	617	722	17%
Income Taxes	82	85	82	76	95	91	96	17%	249	282	13%
<b>Core Income</b>	<b>\$ 122</b>	<b>\$ 125</b>	<b>\$ 121</b>	<b>\$ 128</b>	<b>\$ 145</b>	<b>\$ 144</b>	<b>\$ 151</b>	25%	<b>\$ 368</b>	<b>\$ 440</b>	20%
Average Assets (in billions of dollars)	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 17	89%	\$ 9	\$ 12	33%
Return on Assets	5.45%	5.59%	5.35%	5.66%	6.53%	6.42%	3.52%		5.46%	4.90%	
Average Loans (in billions of dollars)	\$ 7.0	\$ 7.0	\$ 6.9	\$ 7.0	\$ 7.0	\$ 7.0	\$ 11.6	68%	\$ 7.0	\$ 8.5	21%
Average Customer Deposits (in billions of dollars)	\$ 43.7	\$ 44.5	\$ 45.0	\$ 46.1	47.9	\$ 48.1	\$ 56.0	24%	44.4	50.7	14%
EOP Accounts (in millions)	6.3	6.4	6.5	6.7	6.7	6.8	7.8	20%			
Non-Interest Revenue as % of Total Revenues	27.4%	26.9%	26.9%	25.2%	22.7%	29.9%	21.4%		27.0%	24.6%	
Net Credit Loss Ratio (1)	1.00%	0.88%	0.86%	0.90%	0.85%	1.03%	1.12%				
Loans 90+Days Past Due:											
In millions of dollars	\$ 47	\$ 33	\$ 33	\$ 35	\$ 41	\$ 41	\$ 69	NM			
%	0.67%	0.47%	0.46%	0.48%	0.59%	0.58%	0.55%				
Proprietary Mutual Funds / UIT	\$ 373	\$ 124	\$ 280	\$ 280	\$ 331	\$ 255	\$ 251	(10%)	\$ 777	\$ 837	8%
Proprietary Money Market Funds	1,015	679	748	690	958	722	1,027	37%	2,442	2,707	11%
Total Proprietary Funds	1,388	803	1,028	970	1,289	977	1,278	24%	3,219	3,544	10%
Third Party Funds	947	599	426	346	420	294	392	(8%)	1,972	1,106	(44%)
Mutual Fund / UIT Sales at NAV (in millions of dollars)	\$ 2,335	\$ 1,402	\$ 1,454	\$ 1,316	\$ 1,709	\$ 1,271	\$ 1,670	15%	\$ 5,191	\$ 4,650	(10%)
Variable Annuity Premiums & Deposits (in millions of dollars)	\$ 270	\$ 330	\$ 385	\$ 381	\$ 304	\$ 302	\$ 316	(18%)	\$ 985	\$ 922	(6%)
Branches	371	367	367	367	368	368	446	22%			
ATM-only locations	109	105	107	91	103	107	112	5%			
Proprietary ATMs	2,092	2,081	2,079	2,063	2,048	2,043	2,174	5%			

(1) Includes the results of The European American Bank from July 2001 forward.

(2) The 4Q00 net credit loss ratio includes a 10 basis point increase related to the adoption of revised FFIEC write-off policies.

NM Not meaningful

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**GLOBAL CONSUMER - Banking/Lending**  
**MORTGAGE BANKING (1)**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 223	\$ 226	\$ 225	\$ 238	\$ 242	\$ 268	\$ 260	16%	\$ 674	\$ 770	14%
Adjusted Operating Expenses	99	102	92	102	109	116	104	13%	293	329	12%
Provision for Loan Losses	9	(1)	1	(7)	-	(3)	(4)	NM	9	(7)	NM
Core Income Before Taxes and Minority Interest	115	125	132	143	133	155	160	21%	372	448	20%
Income Taxes	44	48	49	55	51	60	62	27%	141	173	23%
Minority Interest, Net of Tax	5	6	6	5	5	7	6	-	17	18	6%
<b>Core Income</b>	<b>\$ 66</b>	<b>\$ 71</b>	<b>\$ 77</b>	<b>\$ 83</b>	<b>\$ 77</b>	<b>\$ 88</b>	<b>\$ 92</b>	19%	<b>\$ 214</b>	<b>\$ 257</b>	20%
Average Assets (in billions of dollars)	\$ 34	\$ 37	\$ 42	\$ 45	\$ 47	\$ 48	\$ 47	12%	\$ 38	\$ 47	24%
Return on Assets	0.78%	0.77%	0.73%	0.73%	0.66%	0.74%	0.78%		0.75%	0.73%	
<b>EOP Accounts Owned and Serviced (in millions):</b>											
Student Loans	2.8	3.0	3.3	3.5	3.5	3.5	3.7	12%			
Mortgages	0.7	0.9	0.9	0.9	0.9	0.9	0.9	-			
Consumer Finance	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-			
Total	3.6	4.0	4.3	4.5	4.5	4.5	4.7	9%			
<b>Owned and Serviced Average Loans (in billion of dollars):</b>											
Mortgages (2)	\$ 20.1	\$ 21.6	\$ 23.8	\$ 25.9	\$ 26.8	\$ 27.3	\$ 25.8	8%	\$ 21.8	\$ 26.6	22%
Student Loans	11.6	12.3	14.2	15.3	16.8	17.2	17.6	24%	12.7	17.2	35%
Consumer Finance	0.4	0.5	0.7	0.9	1.0	1.2	1.4	100%	0.5	1.2	NM
Average Loans - On Balance Sheet	32.1	34.4	38.7	42.1	44.6	45.7	44.8	16%	35.0	45.0	29%
Other Serviced Loans	54.1	59.9	61.8	62.6	64.2	66.0	69.6	13%	58.6	66.6	14%
Total	\$ 86.2	\$ 94.3	\$ 100.5	\$ 104.7	\$ 108.8	\$ 111.7	\$ 114.4	14%	\$ 93.6	\$ 111.6	19%
Mortgage Originations (in billions of dollars)	\$ 3.7	\$ 5.1	\$ 5.7	\$ 5.5	\$ 5.9	\$ 8.8	\$ 8.1	42%	\$ 14.5	\$ 22.8	57%
Student Loan Originations	\$ 1.0	\$ 0.7	\$ 1.5	\$ 1.2	\$ 1.5	\$ 0.5	\$ 1.2	(20%)	\$ 3.2	\$ 3.2	-
Consumer Finance Originations	\$ 0.2	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.4	\$ 0.5	67%	\$ 0.8	\$ 1.2	50%
Net Credit Loss Ratio (3)	0.19%	0.08%	0.09%	0.27%	0.06%	0.08%	0.10%				
Loans 90+ Days Past Due:											
In millions of dollars	\$ 733	\$ 722	\$ 723	\$ 846	\$ 957	\$ 1,191	\$ 1,204	67%			
%	2.28%	2.10%	1.88%	2.01%	2.14%	2.61%	2.74%				

(1) Includes Student Loans.

(2) Includes loans held for sale.

(3) The 4Q00 net credit loss ratio includes a 16 basis point increase related to the adoption of revised FFIEC write-off policies.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER - Banking/Lending  
NORTH AMERICA CARDS (1)**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Adjusted Revenues, Net of Interest Expense</b>	\$ 2,551	\$ 2,557	\$ 2,737	\$ 2,911	\$ 3,004	\$ 3,099	\$ 3,352	22%	\$ 7,845	\$ 9,455	21%
Adjusted Operating Expenses	957	975	1,005	1,017	1,041	1,003	1,004	-	2,937	3,048	4%
Adjusted Provision for Loan Losses	990	961	957	1,065	1,221	1,371	1,434	50%	2,908	4,026	38%
Core Income Before Taxes	604	621	775	829	742	725	914	18%	2,000	2,381	19%
Income Taxes	224	233	283	302	275	270	341	20%	740	886	20%
<b>Core Income</b>	<b>\$ 380</b>	<b>\$ 388</b>	<b>\$ 492</b>	<b>\$ 527</b>	<b>\$ 467</b>	<b>\$ 455</b>	<b>\$ 573</b>	16%	<b>\$ 1,260</b>	<b>\$ 1,495</b>	19%
Managed Average Assets (in billions of dollars)	\$ 90	\$ 94	\$ 101	\$ 106	\$ 106	\$ 106	\$ 109	8%	\$ 95	\$ 107	13%
Return on Managed Assets	1.70%	1.66%	1.94%	1.98%	1.79%	1.72%	2.09%		1.77%	1.87%	
<b>CITI CARDS DATA (2):</b> (in billions of dollars)											
Net Interest Revenue (in millions of dollars) (3)	\$ 1,956	\$ 1,899	\$ 2,055	\$ 2,198	\$ 2,374	\$ 2,411	\$ 2,685	31%	\$ 5,910	\$ 7,470	26%
% of Average Managed Loans	9.29%	8.66%	8.62%	8.83%	9.61%	9.61%	10.34%		8.85%	9.86%	
Risk Adjusted Revenue (in millions of dollars) (4)	\$ 1,471	\$ 1,516	\$ 1,701	\$ 1,768	\$ 1,709	\$ 1,627	\$ 1,850	9%	\$ 4,688	\$ 5,186	11%
% of Average Managed Loans	6.99%	6.91%	7.14%	7.10%	6.92%	6.49%	7.13%		7.02%	6.85%	
Adjusted Operating Expenses as % of Average Managed Loans	4.19%	4.14%	3.93%	3.79%	3.93%	3.73%	3.61%				
End of Period Managed Receivables	\$ 86.1	\$ 92.3	\$ 97.7	\$ 103.2	\$ 100.5	\$ 103.9	\$ 105.6	8%			
Total EOP Open Accounts (in millions)	78.5	83.9	89.4	90.8	93.2	94.1	93.4	4%			
Total Sales	\$ 48.4	\$ 55.3	\$ 55.2	\$ 56.8	\$ 51.2	\$ 55.6	\$ 55.0	-	\$ 158.9	\$ 161.8	2%
<b>End of Period Loans:</b>											
On Balance Sheet	\$ 27.9	\$ 33.5	\$ 37.9	\$ 37.0	\$ 32.6	\$ 32.6	\$ 33.0	(13%)			
Securitized	54.5	51.6	53.3	57.2	60.1	61.4	65.2	22%			
Held for Sale	3.4	6.5	5.8	8.1	7.0	9.0	6.5	12%			
Total	<b>\$ 85.8</b>	<b>\$ 91.6</b>	<b>\$ 97.0</b>	<b>\$ 102.3</b>	<b>\$ 99.7</b>	<b>\$ 103.0</b>	<b>\$ 104.7</b>	8%			
<b>Average Loans:</b>											
On Balance Sheet	\$ 26.9	\$ 32.1	\$ 36.9	\$ 36.9	\$ 34.7	\$ 33.5	\$ 33.5	(9%)	32.0	33.9	6%
Securitized	54.7	51.7	51.1	55.4	58.5	59.7	61.3	20%	52.5	59.8	14%
Held for Sale	3.1	4.4	6.8	6.7	7.0	7.4	8.2	21%	4.8	7.5	56%
Total	<b>\$ 84.7</b>	<b>\$ 88.2</b>	<b>\$ 94.8</b>	<b>\$ 99.0</b>	<b>\$ 100.2</b>	<b>\$ 100.6</b>	<b>\$ 103.0</b>	9%	<b>\$ 89.3</b>	<b>\$ 101.2</b>	13%
<b>Net Credit Losses (in millions of dollars):</b>											
On Balance Sheet	\$ 340	\$ 374	\$ 377	\$ 420	\$ 465	\$ 481	\$ 541	44%	\$ 1,091	\$ 1,487	36%
Securitized	619	534	509	570	668	812	790	55%	1,662	2,270	37%
Held for Sale	21	40	56	61	63	90	92	64%	117	245	NM
Total	<b>\$ 980</b>	<b>\$ 948</b>	<b>\$ 942</b>	<b>\$ 1,051</b>	<b>\$ 1,196</b>	<b>\$ 1,383</b>	<b>\$ 1,423</b>	51%	<b>\$ 2,870</b>	<b>\$ 4,002</b>	39%
Coincident Net Credit Loss Ratio	4.65%	4.32%	3.95%	4.22%	4.84%	5.51%	5.48%				
12 Month Lagged Net Credit Loss Ratio	5.11%	4.81%	4.67%	5.16%	5.72%	6.29%	5.96%				
<b>Loans 90+ Days Past Due:</b>											
In millions of dollars	\$ 1,281	\$ 1,156	\$ 1,295	\$ 1,497	\$ 1,836	\$ 1,775	\$ 1,908	47%			
%	1.49%	1.26%	1.34%	1.46%	1.84%	1.72%	1.82%				

(1) Includes Citi Cards (bankcards and private-label cards) and Diners Club.

(2) Excludes Diners Club

(3) Includes delinquency and other risk-based charges.

Reclassified to conform to the current period's presentation.

(4) Risk Adjusted Revenue is adjusted revenues less net credit losses.

NM Not meaningful

**GLOBAL CONSUMER - Banking/Lending**  
**CITIFINANCIAL**  
(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Adjusted Revenues, Net of Interest Expense*</b>	\$ 1,222	\$ 1,269	\$ 1,262	\$ 1,318	\$ 1,339	\$ 1,390	\$ 1,436	14%	\$ 3,753	\$ 4,165	11%
Adjusted Operating Expenses	536	571	568	581	569	502	492	(13%)	1,675	1,563	(7%)
Adjusted Provision for Benefits, Claims, and Credit Losses	404	373	362	407	428	434	451	25%	1,139	1,313	15%
Core Income Before Taxes	282	325	332	330	342	454	493	48%	939	1,289	37%
Income Taxes	103	120	119	117	130	168	185	55%	342	483	41%
<b>Core Income</b>	<b>\$ 179</b>	<b>\$ 205</b>	<b>\$ 213</b>	<b>\$ 213</b>	<b>\$ 212</b>	<b>\$ 286</b>	<b>\$ 308</b>	45%	<b>\$ 597</b>	<b>\$ 806</b>	35%
Average Assets (in billions of dollars)	\$ 51	\$ 55	\$ 58	\$ 61	\$ 63	\$ 65	\$ 66	14%	\$ 55	\$ 65	18%
Return on Assets	1.41%	1.50%	1.46%	1.39%	1.36%	1.76%	1.85%		1.45%	1.66%	
<b>Net receivables (in billions of dollars):</b>											
Real estate secured loans (1)	\$ 33.7	\$ 35.5	\$ 36.7	\$ 38.1	\$ 40.3	\$ 40.6	\$ 41.4	13%			
Personal loans (2)	9.8	9.7	9.7	9.9	9.8	9.8	9.6	(1%)			
Auto	3.0	3.8	4.2	4.6	5.2	5.8	6.3	50%			
Sales finance and other	2.8	2.6	2.6	2.7	2.4	2.3	2.4	(8%)			
Total	\$ 49.3	\$ 51.6	\$ 53.2	\$ 55.3	\$ 57.7	\$ 58.5	\$ 59.7	12%			
Number of offices	2,767	2,738	2,699	2,720	2,430	2,336	2,320	(14%)			
Average yield (3)	14.26%	14.16%	14.11%	14.03%	13.93%	13.69%	13.38%		14.17%	13.66%	
Average net interest margin (3)	8.21%	7.84%	7.61%	7.55%	7.70%	7.85%	7.95%		7.88%	7.83%	
Net credit loss ratio (3)	2.92%	2.49%	2.33%	2.57%	2.57%	2.55%	2.53%				
Loans 90+ Days Past Due:											
In millions of dollars	\$ 1,044	\$ 1,033	\$ 1,084	\$ 1,272	\$ 1,599	\$ 1,757	\$ 1,909	76%			
%	2.11%	1.98%	2.00%	2.23%	2.77%	3.00%	3.20%				
(1) Includes fully secured \$.M.A.R.T. receivables, as follows:	\$ 4.1	\$ 4.4	\$ 4.7	\$ 5.2	\$ 5.6	\$ 6.4	\$ 7.1	51%			
(2) Includes \$.A.F.E. and partially secured \$.M.A.R.T. receivables, as follows:	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.3	-			
(3) Includes loans held for sale											

\* Excludes realized gains / (losses) on investments.



**GLOBAL CONSUMER - Insurance**  
**TRAVELERS LIFE AND ANNUITY**  
(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense*</b>	\$ 1,010	\$ 983	\$ 899	\$ 999	\$ 1,130	\$ 975	\$ 875	(3%)	\$ 2,892	\$ 2,980	3%
Total Operating Expenses	126	97	103	83	88	87	69	(33%)	326	244	(25%)
Provision for Benefits and Claims	603	586	531	605	729	546	549	3%	1,720	1,824	6%
Core Income Before Taxes	281	300	265	311	313	342	257	(3%)	846	912	8%
Income Taxes	94	98	86	102	103	111	79	(8%)	278	293	5%
<b>Core Income</b>	<b>\$ 187</b>	<b>\$ 202</b>	<b>\$ 179</b>	<b>\$ 209</b>	<b>\$ 210</b>	<b>\$ 231</b>	<b>\$ 178</b>	(1%)	<b>\$ 568</b>	<b>\$ 619</b>	9%
<b>Pre-tax contribution by source:</b>											
Individual annuities	\$ 108	\$ 118	\$ 117	\$ 122	\$ 122	\$ 125	\$ 100	(15%)	\$ 343	\$ 347	1%
Group annuities	92	114	91	123	117	134	98	8%	297	349	18%
Life and long-term care insurance	60	55	40	46	63	74	50	25%	155	187	21%
Other (includes run-off and return on excess capital)	21	13	17	20	11	9	9	(47%)	51	29	(43%)
Total	\$ 281	\$ 300	\$ 265	\$ 311	\$ 313	\$ 342	\$ 257	(3%)	\$ 846	\$ 912	8%
<b>Individual annuities:</b>											
Net written premiums & deposits:											
Fixed	\$ 293.5	\$ 302.6	\$ 320.3	\$ 350.0	\$ 427.2	\$ 571.5	\$ 464.6	45%	\$ 916.4	\$ 1,463.3	60%
Variable	1,245.0	1,258.5	1,273.6	1,247.7	1,098.7	1,068.3	951.7	(25%)	3,777.1	3,118.7	(17%)
Individual Payout	20.5	21.7	20.6	17.0	18.7	14.7	14.1	(32%)	62.8	47.5	(24%)
Total	\$ 1,559.0	\$ 1,582.8	\$ 1,614.5	\$ 1,614.7	\$ 1,544.6	\$ 1,654.5	\$ 1,430.4	(11%)	\$ 4,756.3	\$ 4,629.5	(3%)
Policyholder account balances & benefit reserves: (1)											
Fixed	\$ 7,911.3	\$ 7,904.0	\$ 7,939.8	\$ 8,050.0	\$ 8,271.7	\$ 8,609.3	\$ 8,907.4	12%			
Variable	21,072.7	21,013.2	21,678.1	20,704.0	18,948.3	20,438.0	17,952.1	(17%)			
Individual Payout	619.6	626.2	630.0	630.3	631.9	631.7	630.3	-			
Total	\$ 29,603.6	\$ 29,543.4	\$ 30,247.9	\$ 29,384.3	\$ 27,851.9	\$ 29,679.0	\$ 27,489.8	(9%)			
<b>Group annuities:</b>											
Net written premiums & deposits (2)	\$ 1,456.9	\$ 1,439.1	\$ 1,481.8	\$ 1,149.9	\$ 2,501.6	\$ 1,397.4	\$ 1,717.4	16%	\$ 4,377.8	\$ 5,616.4	28%
Policyholder account balances & benefit reserves: (1)											
GIC's and other investment contracts	\$ 11,087.0	\$ 11,204.2	\$ 11,966.9	\$ 12,598.6	\$ 13,732.0	\$ 14,091.0	\$ 14,795.0	24%			
Payout Group annuities	4,514.9	4,624.0	4,713.8	4,861.5	5,140.5	5,259.0	5,359.5	14%			
Total	\$ 15,601.9	\$ 15,828.2	\$ 16,680.7	\$ 17,460.1	\$ 18,872.5	\$ 19,350.0	\$ 20,154.5	21%			
<b>Individual life insurance:</b>											
Net written premiums and deposits:											
Direct periodic premiums and deposits	\$ 116.7	\$ 113.4	\$ 135.8	\$ 144.7	\$ 187.0	\$ 142.1	\$ 126.7	(7%)	\$ 365.9	\$ 455.8	25%
Single premium deposits	18.3	21.0	22.3	37.6	47.2	48.4	36.4	63%	61.6	132.0	NM
Reinsurance	(19.1)	(20.3)	(21.4)	(23.0)	(22.6)	(24.1)	(24.8)	(16%)	(60.8)	(71.5)	(18%)
Total	\$ 115.9	\$ 114.1	\$ 136.7	\$ 159.3	\$ 211.6	\$ 166.4	\$ 138.3	1%	\$ 366.7	\$ 516.3	41%
Policyholder account balances & benefit reserves	\$ 2,755.3	\$ 2,801.9	\$ 2,911.0	\$ 2,983.3	\$ 3,085.1	\$ 3,193.1	\$ 3,174.8	9%			
Life insurance in force (in billions, face amt.)	\$ 61.7	\$ 63.2	\$ 65.2	\$ 66.9	\$ 69.4	\$ 71.0	\$ 72.5	11%			
Life insurance issued (in billions, face amt.)	\$ 2.7	\$ 3.0	\$ 3.1	\$ 2.9	\$ 3.8	\$ 2.9	\$ 3.0	(3%)	\$ 8.8	\$ 9.7	10%
<b>All businesses:</b>											
Net investment income (pretax)	\$ 594.9	\$ 639.1	\$ 609.1	\$ 655.9	\$ 654.9	\$ 673.5	\$ 608.0	-	\$ 1,843.1	\$ 1,936.4	5%
Interest credited to contractholders	\$ 244.7	\$ 248.7	\$ 266.7	\$ 290.4	\$ 291.3	\$ 305.8	\$ 302.6	13%	\$ 760.1	\$ 899.7	18%
<b>Statutory data:</b>											
<b>Travelers Insurance Company</b>											
Statutory capital and surplus	\$ 5,011.2	\$ 4,977.4	\$ 5,355.1	\$ 5,160.4	\$ 5,024.5	\$ 5,047.8	\$ 4,972.6	(7%)			
Surplus to liabilities ratio	20.5%	20.3%	21.3%	20.2%	18.8%	18.9%	17.5%				

(1) Includes general account, separate accounts and managed funds.

(2) Excludes deposits of \$28.0, \$12.0 and \$594.0 for the first, second and third quarters of 2001 and \$24.0, \$45.0 and \$251.0 in the first, second, and fourth quarters of 2000, related to Travelers plans previously managed externally.

NM Not meaningful

\* Excludes realized gains / (losses) on investments.

**GLOBAL CONSUMER - Insurance**  
**PRIMERICA FINANCIAL SERVICES**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense*</b>	\$ 472	\$ 479	\$ 474	\$ 490	\$ 490	\$ 497	\$ 493	4%	\$ 1,425	\$ 1,480	4%
Total Operating Expenses	162	159	177	161	169	172	171	(3%)	498	512	3%
Provision for Benefits and Claims	125	126	106	139	128	127	129	22%	357	384	8%
Core Income Before Taxes	185	194	191	190	193	198	193	1%	570	584	2%
Income Taxes	66	69	67	66	68	70	68	1%	202	206	2%
<b>Core Income</b>	<b>\$ 119</b>	<b>\$ 125</b>	<b>\$ 124</b>	<b>\$ 124</b>	<b>\$ 125</b>	<b>\$ 128</b>	<b>\$ 125</b>	1%	<b>\$ 368</b>	<b>\$ 378</b>	3%
<b>Life Insurance</b>											
Face value (in billions) of:											
Life insurance issued	\$ 15.0	\$ 18.5	\$ 16.8	\$ 17.1	\$ 16.3	\$ 18.6	\$ 17.6	5%	\$ 50.3	\$ 52.5	4%
Life insurance in force	\$ 397.8	\$ 403.6	\$ 408.4	\$ 412.7	\$ 415.4	\$ 422.9	\$ 427.7	5%			
Annualized issued premiums											
Direct premiums	\$ 44.1	\$ 54.1	\$ 49.5	\$ 50.0	\$ 47.4	\$ 53.7	\$ 50.9	3%	\$ 147.7	\$ 152.0	3%
Earned premiums	\$ 324.5	\$ 330.9	\$ 333.3	\$ 337.6	\$ 340.4	\$ 346.9	\$ 348.1	4%	\$ 988.7	\$ 1,035.4	5%
	\$ 270.6	\$ 277.4	\$ 275.0	\$ 282.6	\$ 284.0	\$ 285.2	\$ 287.1	4%	\$ 823.0	\$ 856.3	4%
<b>Other Products</b>											
Mutual fund sales at NAV:											
Proprietary	\$ 465.0	\$ 468.7	\$ 448.5	\$ 428.9	\$ 479.9	\$ 509.1	\$ 496.7	11%	\$ 1,382.2	\$ 1,485.7	7%
Other funds	497.1	552.5	397.8	368.5	330.1	259.1	195.4	(51%)	1,447.4	784.6	(46%)
Total U.S. mutual fund sales	962.1	1,021.2	846.3	797.4	810.0	768.2	692.1	(18%)	2,829.6	2,270.3	(20%)
Mutual fund sales - Canada	228.8	128.1	117.4	119.0	183.8	100.1	84.4	(28%)	474.3	368.3	(22%)
Total mutual fund sales	<b>\$ 1,190.9</b>	<b>\$ 1,149.3</b>	<b>\$ 963.7</b>	<b>\$ 916.4</b>	<b>\$ 993.8</b>	<b>\$ 868.3</b>	<b>\$ 776.5</b>	(19%)	<b>\$ 3,303.9</b>	<b>\$ 2,638.6</b>	(20%)
Cash advanced on \$.M.A.R.T. and \$.A.F.E. loans (1)	\$ 492.0	\$ 475.6	\$ 457.2	\$ 667.5	\$ 694.5	\$ 1,091.9	\$ 1,006.1	NM	\$ 1,424.8	\$ 2,792.5	96%
Variable annuity net written premiums and deposits	\$ 249.9	\$ 248.0	\$ 270.6	\$ 288.2	\$ 247.6	\$ 237.1	\$ 222.1	(18%)	\$ 768.5	\$ 706.8	(8%)
<b>Agents licensed for:</b>											
Life insurance	79,818	82,288	85,183	86,900	88,907	93,998	93,156	9%			
Mutual funds	25,570	25,968	27,300	27,961	27,671	28,766	29,653	9%			
\$.M.A.R.T. / \$.A.F.E. loans	93,055	99,481	105,640	116,491	125,450	133,200	143,738	36%			
Variable annuities	16,453	16,692	17,281	17,777	18,665	19,642	20,179	17%			
Long term care	8,010	7,785	9,612	10,134	10,869	11,319	12,010	25%			
Home & auto insurance	13,238	13,038	12,194	11,647	11,275	12,834	12,473	2%			
Financial Needs Analyses submitted	110,900	109,451	108,838	108,705	114,991	122,009	119,093	9%	329,189	356,093	8%

(1) The \$.M.A.R.T. and \$.A.F.E. loan products are marketed by PFS; the receivables are reflected in the assets of CitiFinancial.

NM Not meaningful

\* Excludes realized gains / (losses) on investments.

**GLOBAL CONSUMER - Insurance  
PERSONAL LINES**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense*</b>	\$ 1,034	\$ 1,050	\$ 1,058	\$ 1,088	\$ 1,080	\$ 1,106	\$ 1,132	7%	\$ 3,142	\$ 3,318	6%
Adjusted Operating Expenses	250	256	246	250	267	261	276	12%	752	804	7%
Claims and Claim Adjustment Expenses	659	673	717	718	688	793	820	14%	2,049	2,301	12%
Core Income Before Taxes and Minority Interest	125	121	95	120	125	52	36	(62%)	341	213	(38%)
Income Taxes	38	36	27	37	38	13	7	(74%)	101	58	(43%)
Minority Interest, Net of Tax	13	3	-	-	-	-	-	-	16	-	(100%)
<b>Core Income (1)</b>	<b>\$ 74</b>	<b>\$ 82</b>	<b>\$ 68</b>	<b>\$ 83</b>	<b>\$ 87</b>	<b>\$ 39</b>	<b>\$ 29</b>	<b>(57%)</b>	<b>\$ 224</b>	<b>\$ 155</b>	<b>(31%)</b>
<b>Net written premiums by product line (2):</b>											
Auto	\$ 588.7	\$ 614.7	\$ 608.7	\$ 596.1	\$ 639.1	\$ 669.0	\$ 682.2	12%	\$ 1,812.1	\$ 1,990.3	10%
Homeowners and other	307.9	378.6	397.1	372.5	322.7	404.5	414.6	4%	1,083.6	1,141.8	5%
Total net written premiums (a)	\$ 896.6	\$ 993.3	\$ 1,005.8	\$ 968.6	\$ 961.8	\$ 1,073.5	\$ 1,096.8	9%	\$ 2,895.7	\$ 3,132.1	8%
<b>Net written premiums by distribution channel:</b>											
Independent agents	\$ 691.9	\$ 769.8	\$ 779.2	\$ 750.1	\$ 749.1	\$ 837.6	\$ 861.3	11%	\$ 2,240.9	\$ 2,448.0	9%
Alternative distribution	147.3	165.1	176.2	172.2	165.7	178.8	182.2	3%	488.6	526.7	8%
Other	57.4	58.4	50.4	46.3	47.0	57.1	53.3	6%	166.2	157.4	(5%)
Total net written premiums (a)	\$ 896.6	\$ 993.3	\$ 1,005.8	\$ 968.6	\$ 961.8	\$ 1,073.5	\$ 1,096.8	9%	\$ 2,895.7	\$ 3,132.1	8%
<b>Statutory ratio development (2):</b>											
Earned premiums (b)	\$ 917.2	\$ 927.7	\$ 937.8	\$ 972.5	\$ 957.9	\$ 994.9	\$ 1,021.5	9%	\$ 2,782.7	\$ 2,974.3	7%
Losses and loss adjustment expenses (c)	661.5	674.0	719.3	721.0	688.5	793.1	819.7	14%	2,054.8	2,301.3	12%
Other underwriting expenses (d)	242.1	254.3	260.3	245.3	254.6	264.9	280.8	8%	756.7	800.3	6%
Total deductions	903.6	928.3	979.6	966.3	943.1	1,058.0	1,100.5	12%	2,811.5	3,101.6	10%
Statutory underwriting gain/(loss)	\$ 13.6	\$ (0.6)	\$ (41.8)	\$ 6.2	\$ 14.8	\$ (63.1)	\$ (79.0)	(89%)	\$ (28.8)	\$ (127.3)	NM
<b>Statutory combined ratio (2):</b>											
Loss and loss adjustment expense ratio (c / b)	72.1%	72.7%	76.7%	74.1%	71.9%	79.7%	80.2%		73.8%	77.4%	
Other underwriting expense ratio (d / a)	27.0%	25.6%	25.9%	25.3%	26.5%	24.7%	25.6%		26.1%	25.6%	
Combined ratio	99.1%	98.3%	102.6%	99.4%	98.4%	104.4%	105.8%		99.9%	103.0%	
Net investment income (pre-tax)	\$ 113.1	\$ 115.2	\$ 113.0	\$ 107.7	\$ 114.1	\$ 102.7	\$ 101.4	(10%)	\$ 341.3	\$ 318.2	(7%)
Effective tax rate on net investment income	29.3%	29.5%	29.4%	29.2%	29.2%	28.1%	28.8%		29.4%	28.5%	
Catastrophe losses, net of reinsurance (after-tax)	\$ 30.4	\$ 17.2	\$ 1.9	\$ 4.1	\$ -	\$ 42.3	\$ 41.6	NM	\$ 49.5	\$ 83.9	69%

(1) During April 2000, Travelers Insurance Group Inc. completed a cash tender offer to purchase all the outstanding shares of Class A Common Stock of Travelers Property Casualty Corp. at a price of \$41.95 per share. Results for the periods prior to April 20, 2000 are net of minority interest.

(2) The 2001 third quarter and YTD third quarter results include the effects of the events of September 11, 2001, which resulted in a decrease of \$4.0 million to premiums, an increase of \$60.0 million to losses and loss adjustment expenses and a decrease of \$64.0 million to statutory underwriting loss. Excluding the effects of these events, the loss and loss adjustment expense ratio, other underwriting expense ratio, and combined ratio for the 2001 third quarter were 74.1%, 25.5%, and 99.6%, respectively, and for the YTD 2001 third quarter were 75.3%, 25.5%, and 100.8%, respectively.

\* Excludes realized gains / (losses) on investments.

NM - Not meaningful

**GLOBAL CONSUMER - International**  
**WESTERN EUROPE**  
(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 618	\$ 600	\$ 579	\$ 591	\$ 622	\$ 602	\$ 651	12%	\$ 1,797	\$ 1,875	4%
Adjusted Operating Expenses	363	365	333	335	350	332	353	6%	1,061	1,035	(2%)
Provision for Benefits, Claims, and Credit Losses	104	92	97	97	99	101	106	9%	293	306	4%
Core Income Before Taxes	151	143	149	159	173	169	192	29%	443	534	21%
Income Taxes	55	52	55	56	63	63	68	24%	162	194	20%
<b>Core Income</b>	<b>\$ 96</b>	<b>\$ 91</b>	<b>\$ 94</b>	<b>\$ 103</b>	<b>\$ 110</b>	<b>\$ 106</b>	<b>\$ 124</b>	32%	<b>\$ 281</b>	<b>\$ 340</b>	21%
Average Assets (in billions of dollars)	\$ 22	\$ 21	\$ 21	\$ 21	\$ 21	\$ 22	\$ 23	10%	\$ 21	\$ 22	5%
Return on Assets	1.76%	1.74%	1.78%	1.95%	2.12%	1.93%	2.14%		1.79%	2.07%	
<b>Average Loans (in billions of dollars)</b>											
Cards	\$ 2.3	\$ 2.2	\$ 2.2	\$ 2.2	\$ 2.0	\$ 2.1	\$ 2.3	5%	\$ 2.2	\$ 2.1	(5%)
Mortgages	2.1	2.1	2.1	2.1	2.2	2.2	2.6	24%	2.1	2.3	10%
Auto	1.3	1.4	1.4	1.5	1.6	1.6	1.8	29%	1.4	1.7	21%
Personal	10.1	10.0	9.9	9.9	10.4	10.1	10.8	9%	10.0	10.4	4%
Other	1.1	1.1	1.1	1.0	1.1	1.1	1.1	-	1.1	1.2	9%
Total	\$ 16.9	\$ 16.8	\$ 16.7	\$ 16.7	\$ 17.3	\$ 17.1	\$ 18.6	11%	\$ 16.8	\$ 17.7	5%
Average Customer Deposits (in billions of dollars)	\$ 13.0	\$ 12.5	\$ 12.1	\$ 12.0	\$ 12.9	\$ 13.0	\$ 13.6	12%	\$ 12.5	\$ 13.2	6%
EOP Accounts (in millions)	9.8	9.9	10.0	10.1	9.9	10.0	10.1	1%			
EOP Card Accounts (in millions)	2.4	2.5	2.5	2.6	2.1	2.2	2.3	(8%)			
Non-Interest Revenue as % of Total Revenues	33.0%	31.6%	33.4%	33.0%	30.6%	28.1%	30.6%		32.7%	29.8%	
Net Credit Loss Ratio (1)	1.88%	1.84%	2.01%	2.40%	1.92%	1.98%	1.82%				
Loan 90+ Days Past Due:											
In millions of dollars	\$ 899	\$ 892	\$ 829	\$ 835	\$ 785	\$ 740	817	(1%)			
%	5.31%	5.18%	5.09%	4.78%	4.68%	4.34%	4.29%				
Proprietary Mutual Funds / UIT	\$ 353	\$ 361	\$ 222	\$ 225	\$ 189	\$ 212	\$ 174	(22%)	\$ 936	\$ 575	(39%)
Proprietary Money Market Funds	195	116	101	108	162	152	152	50%	412	466	13%
Total Proprietary Funds	548	477	323	333	351	364	326	1%	1,348	1,041	(23%)
Third Party Funds	469	326	436	337	322	258	224	(49%)	1,231	804	(35%)
Mutual Fund / UIT Sales at NAV (in millions of dollars)	\$ 1,017	\$ 803	\$ 759	\$ 670	\$ 673	\$ 622	\$ 550	(28%)	\$ 2,579	\$ 1,845	(28%)
Branches	434	434	437	436	432	434	436	-			
Consumer Finance Offices	128	131	132	130	131	128	130	(2%)			
ATM-only locations	33	34	36	33	45	50	98	NM			
Proprietary ATMs	839	859	875	883	888	909	946	8%			

(1) The 4Q00 net credit loss ratio includes a 24 basis point increase related to the adoption of revised FFIEC write-off policies.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER - International  
JAPAN**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 591	\$ 662	\$ 713	\$ 815	\$ 825	\$ 818	\$ 859	20%	\$ 1,966	\$ 2,502	27%
Adjusted Operating Expenses	249	267	274	361	353	313	316	15%	790	982	24%
Provision for Benefits, Claims, and Credit Losses	105	121	127	147	162	147	163	28%	353	472	34%
Core Income Before Taxes	237	274	312	307	310	358	380	22%	823	1,048	27%
Income Taxes	87	101	108	105	112	129	136	26%	296	377	27%
<b>Core Income</b>	<b>\$ 150</b>	<b>\$ 173</b>	<b>\$ 204</b>	<b>\$ 202</b>	<b>\$ 198</b>	<b>\$ 229</b>	<b>\$ 244</b>	20%	<b>\$ 527</b>	<b>\$ 671</b>	27%
Average Assets (in billions of dollars)	\$ 15	\$ 16	\$ 18	\$ 20	\$ 19	\$ 20	\$ 21	17%	\$ 16	\$ 20	25%
Return on Assets	4.02%	4.35%	4.51%	4.02%	4.23%	4.59%	4.61%		4.40%	4.49%	
<b>Average Loans (in billions of dollars)</b>											
Mortgages	\$ 3.4	\$ 3.8	\$ 4.0	\$ 4.2	\$ 4.2	\$ 4.3	\$ 4.7	18%	3.7	4.4	19%
Cards	0.8	1.1	1.1	1.1	1.0	1.0	1.1	-	1.0	1.0	-
Personal	5.2	5.8	6.8	8.0	7.9	8.3	8.6	26%	5.9	8.3	41%
Other	0.2	0.2	0.3	0.3	0.4	0.4	0.3	-	0.3	0.4	33%
Total	\$ 9.6	\$ 10.9	\$ 12.2	\$ 13.6	\$ 13.5	\$ 14.0	\$ 14.7	20%	\$ 10.9	\$ 14.1	29%
Average Customer Deposits (in billions of dollars)	\$ 13.1	\$ 13.5	\$ 13.9	\$ 13.9	\$ 14.3	\$ 14.7	\$ 15.4	11%	\$ 13.5	\$ 14.8	10%
EOP Accounts (in millions)	4.0	4.1	4.6	4.8	4.9	5.0	5.2	13%			
EOP Card Accounts (in millions)	0.9	0.9	1.0	1.0	1.0	1.0	1.0	-			
Non-Interest Revenue as % of Total Revenues	11.2%	13.0%	11.5%	10.3%	9.6%	10.5%	14.7%		11.9%	11.6%	
Net Credit Loss Ratio	3.68%	3.19%	3.15%	3.81%	4.06%	3.74%	4.04%				
Loan 90+ Days Past Due:											
In millions of dollars	\$ 103	\$ 100	\$ 105	\$ 101	\$ 107	\$ 129	174	66%			
%	0.99%	0.83%	0.76%	0.73%	0.81%	0.91%	1.12%				
Proprietary Mutual Funds / UIT	\$ 67	\$ 78	\$ 178	\$ 75	\$ 99	\$ 130	\$ 162	(9%)	\$ 323	\$ 391	21%
Proprietary Money Market Funds	273	246	207	71	91	116	100	(52%)	726	307	(58%)
Total Proprietary Funds	340	324	385	146	190	246	262	(32%)	1,049	698	(33%)
Third Party Funds	113	104	36	110	92	84	126	NM	253	302	19%
Mutual Fund / UIT Sales at NAV (in millions of dollars)	\$ 453	\$ 428	\$ 421	\$ 256	\$ 282	\$ 330	\$ 388	(8%)	\$ 1,302	\$ 1,000	(23%)
Branches	22	22	22	22	22	22	22	-			
Consumer Finance Offices	685	742	878	902	902	907	906	3%			
ATM-only locations/Unmanned Kiosks	78	110	140	161	205	269	335	NM			
Proprietary ATMs	61	61	61	61	61	62	65	7%			

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER - International**  
**ASIA (Excluding Japan)**  
(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 539	\$ 519	\$ 521	\$ 517	\$ 540	\$ 536	\$ 554	6%	\$ 1,579	\$ 1,630	3%
Adjusted Operating Expenses	246	242	235	248	244	241	235	-	723	720	-
Provision for Benefits, Claims, and Credit Losses	74	62	71	66	62	67	67	(6%)	207	196	(5%)
Core Income Before Taxes	219	215	215	203	234	228	252	17%	649	714	10%
Income Taxes	78	76	76	72	87	83	92	21%	230	262	14%
<b>Core Income</b>	<b>\$ 141</b>	<b>\$ 139</b>	<b>\$ 139</b>	<b>\$ 131</b>	<b>\$ 147</b>	<b>\$ 145</b>	<b>\$ 160</b>	15%	<b>\$ 419</b>	<b>\$ 452</b>	8%
Average Assets (in billions of dollars)	\$ 27	\$ 26	\$ 27	\$ 26	\$ 25	\$ 25	\$ 25	(7%)	\$ 27	\$ 25	(7%)
Return on Assets	2.10%	2.15%	2.05%	2.00%	2.38%	2.33%	2.54%		2.07%	2.42%	
<b>Average Loans (in billions of dollars)</b>											
Mortgages	\$ 12.5	\$ 12.2	\$ 12.0	\$ 11.6	\$ 11.5	\$ 11.2	\$ 11.1	(8%)	\$ 12.2	\$ 11.3	(7%)
Cards	4.7	4.7	4.8	4.8	4.8	4.8	5.1	6%	4.7	4.9	4%
Auto	2.3	2.3	2.4	2.4	2.4	2.3	2.2	(8%)	2.3	2.3	-
Personal	1.2	1.2	1.3	1.3	1.3	1.3	1.4	8%	1.2	1.3	8%
Other	1.9	1.8	1.8	1.7	1.6	1.6	1.5	(17%)	2.0	1.6	(20%)
Total	\$ 22.6	\$ 22.2	\$ 22.3	\$ 21.8	\$ 21.6	\$ 21.2	\$ 21.3	(4%)	\$ 22.4	\$ 21.4	(4%)
Average Customer Deposits (in billions of dollars)	\$ 34.2	\$ 34.4	\$ 35.1	\$ 35.1	\$ 36.1	\$ 35.5	\$ 35.3	1%	\$ 34.6	\$ 35.6	3%
EOP Accounts (in millions)	7.3	7.5	7.8	8.1	8.4	8.8	9.3	19%			
EOP Card Accounts (in millions)	4.5	4.6	4.7	4.9	5.1	5.6	5.8	23%			
Non-Interest Revenue as % of Total Revenues	34.5%	31.2%	32.4%	30.7%	31.5%	30.6%	29.4%		32.9%	31.0%	
Net Credit Loss Ratio	1.24%	1.07%	1.14%	1.18%	1.14%	1.23%	1.21%				
Loans 90+ Days Past Due:											
In millions of dollars	\$ 433	\$ 396	\$ 350	\$ 335	\$ 334	\$ 338	\$ 348	(1%)			
%	1.92%	1.75%	1.57%	1.51%	1.58%	1.59%	1.65%				
Proprietary Mutual Funds / UIT	\$ 90	\$ 107	\$ 133	\$ 208	\$ 120	\$ 315	\$ 190	43%	\$ 330	\$ 625	89%
Proprietary Money Market Funds	76	60	49	97	91	68	63	29%	185	222	20%
Total Proprietary Funds	166	167	182	305	211	383	253	39%	515	847	64%
Third Party Funds	1,839	845	969	977	813	819	1,159	20%	3,653	2,791	(24%)
Mutual Fund / UIT Sales at NAV (in millions of dollars)	\$ 2,005	\$ 1,012	\$ 1,151	\$ 1,282	\$ 1,024	\$ 1,202	\$ 1,412	23%	\$ 4,168	\$ 3,638	(13%)
Branches	71	73	76	77	77	77	77	1%			
ATM-only locations	79	75	74	73	77	75	75	1%			
Proprietary ATMs	300	300	301	303	303	302	304	1%			

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER - International  
Mexico <sup>(1)</sup>**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 197	\$ 136	\$ 119	\$ 151	\$ 151	\$ 161	\$ 683	NM	\$ 452	\$ 995	NM
Adjusted Operating Expenses	114	114	113	120	128	133	460	NM	341	721	NM
Provision for Benefits, Claims, and Credit Losses	15	10	7	8	11	7	57	NM	32	75	NM
Core Income Before Taxes	68	12	(1)	23	12	21	166	NM	79	199	NM
Income Taxes	25	6	2	13	8	10	33	NM	33	51	NM
Minority Interest, Net of Tax	-	-	-	-	-	-	9	-	-	9	-
<b>Core Income</b>	<b>\$ 43</b>	<b>\$ 6</b>	<b>\$ (3)</b>	<b>\$ 10</b>	<b>\$ 4</b>	<b>\$ 11</b>	<b>\$ 124</b>	NM	<b>\$ 46</b>	<b>\$ 139</b>	NM
Average Assets (in billions of dollars)	\$ 10	\$ 9	\$ 8	\$ 9	\$ 11	\$ 11	\$ 49	NM	9	24	NM
Return on Assets	1.73%	0.27%	-0.15%	0.44%	0.15%	0.40%	1.00%		0.68%	0.77%	
<b>Average Loans (in billions of dollars)</b>											
Consumer	\$ 0.3	\$ 0.2	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.4	\$ 3.8	NM	\$ 0.3	\$ 1.5	NM
Corporate	3.6	3.4	3.2	3.3	3.4	3.6	9.6	NM	3.4	5.5	NM
Government / Government Agencies	-	-	-	-	-	-	2.9	-	-	1.0	-
<b>Total</b>	<b>\$ 3.9</b>	<b>\$ 3.6</b>	<b>\$ 3.5</b>	<b>\$ 3.6</b>	<b>\$ 3.7</b>	<b>\$ 4.0</b>	<b>\$ 16.3</b>	NM	<b>\$ 3.7</b>	<b>\$ 8.0</b>	NM
Average Customer Deposits (in billions of dollars)	\$ 3.6	\$ 3.1	\$ 3.2	\$ 2.9	\$ 3.0	\$ 2.6	\$ 23.7	NM	\$ 3.3	\$ 9.8	NM
EOP Accounts (in millions)	1.1	1.1	1.7	1.7	1.7	1.7	16.5	NM			
EOP Card Accounts (in millions)	0.4	0.4	0.4	0.5	0.5	0.5	9.0	NM			
Consumer Non-Interest Revenue as % of Total Revenues	26.7%	24.1%	82.3%	65.4%	38.1%	33.8%	34.4%				
Consumer Net Credit Loss Ratio	5.48%	4.66%	3.54%	3.38%	4.13%	3.20%	4.86%				
Consumer Loans 90+ Days Past Due:											
In millions of dollars	\$ 28	\$ 18	\$ 15	\$ 15	\$ 16	\$ 25	\$ 507	NM			
%	10.94%	7.32%	5.75%	5.17%	5.19%	6.33%	9.06%				
Branches	227	222	196	196	196	196	1,560	NM			
Commercial Cash Basis Loans:											
In millions of dollars	\$ 66	\$ 71	\$ 80	\$ 79	\$ 68	\$ 164	\$ 600	NM			
%	1.95%	2.22%	2.52%	2.33%	2.01%	4.52%	3.72%				
Assets Under Management - Retirement Services (in millions of dollars)	\$ 1,257	\$ 1,064	\$ 1,257	\$ 1,370	\$ 1,703	\$ 1,988	\$ 5,541	NM			

(1) Comprises both Consumer and Corporate operations in Mexico, including the results of Banamex (excluding Investment Activities) from August 2001 forward.

NM Not meaningful

**GLOBAL CONSUMER - International**  
**LATIN AMERICA (Excluding Mexico)**  
(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 420	\$ 417	\$ 401	\$ 418	\$ 409	\$ 406	\$ 396	(1%)	\$ 1,238	\$ 1,211	(2%)
Adjusted Operating Expenses	249	252	247	259	254	239	225	(9%)	748	718	(4%)
Provision for Benefits, Claims, and Credit Losses	87	73	66	72	72	71	82	24%	226	225	-
Core Income Before Taxes	84	92	88	87	83	96	89	1%	264	268	2%
Income Taxes	28	31	31	11	25	29	26	(16%)	90	80	(11%)
<b>Core Income</b>	<b>\$ 56</b>	<b>\$ 61</b>	<b>\$ 57</b>	<b>\$ 76</b>	<b>\$ 58</b>	<b>\$ 67</b>	<b>\$ 63</b>	11%	<b>\$ 174</b>	<b>\$ 188</b>	8%
Average Assets (in billions of dollars)	\$ 10	\$ 9	\$ 9	\$ 9	\$ 9	\$ 8	\$ 8	(11%)	\$ 9	\$ 8	(11%)
Return on Assets	2.25%	2.73%	2.52%	3.36%	2.61%	3.36%	3.12%		2.58%	3.14%	
<b>Average Loans (in billions of dollars)</b>											
Mortgages	\$ 2.0	\$ 2.0	\$ 2.1	\$ 2.0	\$ 2.1	\$ 2.0	\$ 1.9	(10%)	\$ 2.0	\$ 2.0	-
Cards	1.6	1.5	1.5	1.5	1.5	1.5	1.4	(7%)	1.5	1.5	-
Auto	1.4	1.0	0.9	0.9	0.8	0.7	0.6	(33%)	1.1	0.7	(36%)
Personal	1.9	1.9	1.8	1.8	1.8	1.7	1.6	(11%)	1.9	1.7	(11%)
Other	0.5	0.5	0.5	0.4	0.3	0.3	0.3	(40%)	0.5	0.3	(40%)
Total	\$ 7.4	\$ 6.9	\$ 6.8	\$ 6.6	\$ 6.5	\$ 6.2	\$ 5.8	(15%)	\$ 7.0	\$ 6.2	(11%)
Average Customer Deposits (in billions of dollars)	\$ 10.6	\$ 10.5	\$ 10.6	\$ 10.6	\$ 11.0	\$ 10.6	\$ 10.2	(4%)	\$ 10.6	\$ 10.6	-
EOP Accounts (in millions)	7.2	7.3	7.3	7.2	7.2	7.2	7.1	(3%)			
EOP Card Accounts (in millions)	1.6	1.6	1.6	1.6	1.6	1.5	1.5	(6%)			
Non-Interest Revenue as % of Total Revenues	39.5%	38.8%	36.4%	39.3%	37.5%	35.9%	38.0%		37.8%	37.1%	
Net Credit Loss Ratio (1)	4.74%	4.24%	3.90%	5.69%	4.24%	4.28%	5.20%				
Loans 90+ Days Past Due:											
In millions of dollars	\$ 303	\$ 303	\$ 303	\$ 235	\$ 302	\$ 285	\$ 255	(16%)			
%	4.32%	4.39%	4.49%	3.59%	4.74%	4.69%	4.51%				
Proprietary Mutual Funds/UIT Funds	\$ 323	\$ 188	\$ 280	\$ 179	\$ 447	\$ 236	\$ 245	(13%)	\$ 791	\$ 928	17%
Proprietary Money Market Funds	1,110	1,113	908	967	788	816	788	(13%)	3,131	2,392	(24%)
Total Proprietary Funds	\$ 1,433	\$ 1,301	\$ 1,188	\$ 1,146	\$ 1,235	\$ 1,052	\$ 1,033	(13%)	3,922	3,320	(15%)
Third Party Funds	218	146	126	129	148	130	226	79%	490	504	3%
Mutual Fund / UIT Sales at NAV (in millions of dollars)	\$ 1,651	\$ 1,447	\$ 1,314	\$ 1,275	\$ 1,383	\$ 1,182	\$ 1,259	(4%)	\$ 4,412	\$ 3,824	(13%)
Branches	212	208	208	210	208	209	207	-			
Consumer Finance Offices	101	101	101	110	120	119	110	9%			
ATM-only locations	83	84	88	84	85	86	85	(3%)			
Proprietary ATMs	477	483	482	465	476	448	456	(5%)			

(1) The 4Q00 net credit loss ratio includes a 232 basis point increase related to the adoption of revised FFIEC write-off policies.

Reclassified to conform to the current period's presentation.



**GLOBAL CONSUMER - International**  
**CENTRAL & EASTERN EUROPE, MIDDLE EAST & AFRICA**  
(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 100	\$ 106	\$ 112	\$ 120	\$ 130	\$ 135	\$ 140	25%	\$ 318	\$ 405	27%
Adjusted Operating Expenses	67	76	88	101	93	94	91	3%	231	278	20%
Provision for Benefits, Claims, and Credit Losses	10	8	7	8	9	10	10	43%	25	29	16%
Core Income Before Taxes	23	22	17	11	28	31	39	NM	62	98	58%
Income Taxes	8	7	5	3	10	10	15	NM	20	35	75%
<b>Core Income</b>	<b>\$ 15</b>	<b>\$ 15</b>	<b>\$ 12</b>	<b>\$ 8</b>	<b>\$ 18</b>	<b>\$ 21</b>	<b>\$ 24</b>	100%	<b>\$ 42</b>	<b>\$ 63</b>	50%
Average Assets (in billions of dollars)	\$ 3	\$ 3	\$ 3	\$ 4	\$ 4	\$ 4	\$ 4	33%	\$ 3	\$ 4	33%
Return on Assets	2.01%	2.01%	1.59%	0.80%	1.83%	2.11%	2.38%		1.87%	2.11%	
<b>Average Loans (in billions of dollars)</b>											
Cards	\$ 0.5	\$ 0.5	\$ 0.6	\$ 0.6	\$ 0.6	\$ 0.6	\$ 0.6	-	\$ 0.5	\$ 0.6	20%
Mortgages	0.2	0.2	0.2	0.2	0.2	0.2	0.2	-	0.2	0.2	0%
Auto	0.3	0.3	0.3	0.3	0.4	0.4	0.4	33%	0.3	0.4	33%
Personal	0.4	0.4	0.4	0.5	0.5	0.6	0.6	50%	0.4	0.6	50%
Other	0.5	0.5	0.4	0.4	0.5	0.5	0.5	25%	0.5	0.5	0%
Total	\$ 1.9	\$ 1.9	\$ 1.9	\$ 2.0	\$ 2.2	\$ 2.3	\$ 2.3	21%	\$ 1.9	\$ 2.3	21%
Average Customer Deposits (in billions of dollars)	\$ 3.6	\$ 3.7	\$ 3.9	\$ 4.2	\$ 5.6	\$ 5.8	\$ 6.0	54%	\$ 3.7	\$ 5.8	57%
EOP Accounts (in millions)	2.2	2.4	2.7	2.8	3.3	3.5	3.7	37%			
EOP Card Accounts (in millions)	1.5	1.6	1.7	1.8	1.9	1.9	2.0	18%			
Non-Interest Revenue as % of Total Revenues	42.4%	42.6%	40.1%	40.9%	39.2%	41.7%	42.4%	6%	42.5%	40.5%	
Net Credit Loss Ratio (1)	2.60%	1.66%	1.45%	2.10%	1.66%	1.70%	1.62%				
Loans 90+ Days Past Due: In millions of dollars	\$ 40	\$ 38	\$ 34	\$ 32	\$ 33	\$ 32	\$ 32	(6%)			
%	2.16%	1.95%	1.73%	1.37%	1.40%	1.31%	1.30%				
Proprietary Mutual Funds / UIT	\$ 7	\$ 21	\$ 11	\$ 9	\$ 4	\$ 3	\$ 1	(91%)	\$ 39	\$ 8	(79%)
Proprietary Money Market Funds	1	1	1	1	-	1	6	NM	3	7	NM
Total Proprietary Funds	8	22	12	10	4	4	7	(42%)	42	15	(64%)
Third Party Funds	154	116	72	36	90	138	173	NM	342	401	17%
Mutual Fund / UIT Sales at NAV (in millions of dollars)	\$ 162	\$ 138	\$ 84	\$ 46	\$ 94	\$ 142	\$ 180	NM	\$ 384	\$ 416	8%
Branches	36	145	159	162	169	178	178	12%			
ATM-only locations	50	53	57	65	76	93	105	84%			
Proprietary ATMs	112	113	119	129	144	185	197	66%			

(1) The 4Q00 net credit loss ratio includes a 59 basis point increase related to the adoption of revised FFIEC write-off policies.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER  
OTHER CONSUMER (1)**

(In millions of dollars)

	<u>1Q 2000</u>	<u>2Q 2000</u>	<u>3Q 2000</u>	<u>4Q 2000</u>	<u>1Q 2001</u>	<u>2Q 2001</u>	<u>3Q 2001</u>	<u>3Q 2001 vs. 3Q 2000 Increase/ (Decrease)</u>	<u>YTD 3Q 2000</u>	<u>YTD 3Q 2001</u>	<u>YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)</u>
<b>Total Revenues, Net of Interest Expense</b>	\$ 34	\$ (18)	\$ 95	\$ 58	\$ 9	\$ 56	\$ 62	(35%)	\$ 111	\$ 127	14%
Adjusted Operating Expenses	97	45	80	13	32	83	54	(33%)	222	169	(24%)
Provision for Loan Losses	(2)	(7)	27	(11)	(28)	(10)	(11)	NM	18	(49)	NM
Core Income (Loss) Before Taxes (Benefits)	(61)	(56)	(12)	56	5	(17)	19	NM	(129)	7	NM
Income Taxes (Benefits)	(22)	(22)	(5)	20	1	(9)	4	NM	(49)	(4)	92%
<b>Core Income (Loss)</b>	<u>\$ (39)</u>	<u>\$ (34)</u>	<u>\$ (7)</u>	<u>\$ 36</u>	<u>\$ 4</u>	<u>\$ (8)</u>	<u>\$ 15</u>	NM	<u>\$ (80)</u>	<u>\$ 11</u>	NM

(1) Includes unallocated marketing, staff expenses, and certain treasury functions.

NM Not meaningful

**GLOBAL CORPORATE  
CORPORATE AND INVESTMENT BANK**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Revenues:</b>											
Commissions and Fees	\$ 1,337	\$ 1,046	\$ 1,019	\$ 1,069	\$ 1,040	\$ 941	\$ 844	(17%)	\$ 3,402	\$ 2,825	(17%)
Asset Management and Administration Fees	500	546	551	572	536	503	526	(5%)	1,597	1,565	(2%)
Investment Banking	1,001	967	1,125	1,005	1,239	1,138	930	(17%)	3,093	3,307	7%
Principal Transactions	1,289	993	1,114	842	1,561	835	451	(60%)	3,396	2,847	(16%)
Other Income	282	300	180	207	296	138	384	NM	762	818	7%
Total Non-Interest Revenues	4,409	3,852	3,989	3,695	4,672	3,555	3,135	(21%)	12,250	11,362	(7%)
Net Interest and Dividends	889	961	941	1,010	1,011	1,137	1,203	28%	2,791	3,351	20%
Total Revenues, Net of Interest Expense	5,298	4,813	4,930	4,705	5,683	4,692	4,338	(12%)	15,041	14,713	(2%)
<b>Non-Interest Expenses:</b>											
Compensation and Benefits	2,340	2,345	2,471	2,388	2,829	2,249	2,032	(18%)	7,156	7,110	(1%)
Communications	194	214	225	239	223	221	215	(4%)	633	659	4%
Occupancy and Equipment	150	161	167	176	179	169	164	(2%)	478	512	7%
Floor Brokerage and Other Production	155	156	174	176	204	164	163	(6%)	485	531	9%
Other Operating and Administrative Expenses	337	418	383	399	435	246	226	(41%)	1,138	907	(20%)
Total Non-Interest Expenses	3,176	3,294	3,420	3,378	3,870	3,049	2,800	(18%)	9,890	9,719	(2%)
Provision for Credit Losses	90	160	113	392	230	230	181	60%	363	641	77%
Core Income Before Taxes and Minority Interest	2,032	1,359	1,397	935	1,583	1,413	1,357	(3%)	4,788	4,353	(9%)
Income Taxes and Minority Interest, Net of Tax	752	456	509	336	564	491	490	(4%)	1,717	1,545	(10%)
<b>Core Income</b>	<b>\$ 1,280</b>	<b>\$ 903</b>	<b>\$ 888</b>	<b>\$ 599</b>	<b>\$ 1,019</b>	<b>\$ 922</b>	<b>\$ 867</b>	<b>(2%)</b>	<b>\$ 3,071</b>	<b>\$ 2,808</b>	<b>(9%)</b>
Pre-tax profit Margin	38.4%	28.2%	28.3%	19.9%	27.9%	30.1%	31.3%		31.8%	29.6%	
Non-Compensation Expenses as a Percent of Net Revenues	15.8%	19.7%	19.2%	21.0%	18.3%	17.1%	17.7%		18.2%	17.7%	
Compensation and Benefits Expenses as a Percent of Net Revenues	44.2%	48.7%	50.1%	50.8%	49.8%	47.9%	46.8%		47.6%	48.3%	

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CORPORATE  
SALOMON SMITH BARNEY**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Client Assets (in billions of dollars)</b>											
<b>Assets under fee-based management:</b>											
Consulting Group and Internally Managed	\$ 133.1	\$ 135.8	\$ 140.2	\$ 145.6	\$ 134.4	\$ 149.3	\$ 134.9	(4%)	\$ 140.2	\$ 134.9	(4%)
Financial Consultant (FC) Managed	55.4	58.2	62.2	56.2	51.9	57.0	49.4	(21%)	62.2	49.4	(21%)
Total assets under fee-based management (1)	\$ 188.5	\$ 194.0	\$ 202.4	\$ 201.8	\$ 186.3	\$ 206.3	\$ 184.3	(9%)	\$ 202.4	\$ 184.3	(9%)
Total client assets	\$ 1,032.2	\$ 1,031.5	\$ 1,047.3	\$ 977.2	\$ 910.5	\$ 981.0	\$ 905.4	(14%)	\$ 1,047.3	\$ 905.4	(14%)
<b>Private Client</b>											
Registered FC's	11,414	11,686	11,903	12,127	12,432	12,549	12,710	7%	11,903	12,710	7%
Annualized retail gross production per FC (000)	\$ 599	\$ 498	\$ 483	\$ 463	\$ 439	\$ 402	\$ 387	(20%)	\$ 525	\$ 409	(22%)
Domestic retail offices	482	492	503	513	521	521	529	5%	503	529	5%
<b>Investment Banking and Public Finance</b>											
<b>Underwriting (full credit to book manager):</b>											
<b>Debt and equity</b>											
Global volume (2)	\$ 91,530.0	\$ 87,434.0	\$ 83,604.8	\$ 75,783.5	\$ 124,305.3	\$ 115,296.4	\$ 85,970.6	3%	\$ 262,568.8	\$ 325,572.3	24%
Global market share	10.0%	11.5%	10.6%	11.7%	11.8%	10.8%	10.7%		10.7%	11.1%	
Rank	3	2	2	2	2	2	2		2	2	
U.S. volume (3)	\$ 71,758.1	\$ 63,230.8	\$ 67,315.6	\$ 60,306.3	\$ 104,107.6	\$ 93,355.4	\$ 75,124.5	12%	\$ 202,304.5	\$ 272,587.5	35%
U.S. market share	12.2%	13.0%	12.8%	13.7%	14.4%	12.6%	12.3%		12.6%	13.1%	
Rank	2	2	2	1	2	2	2		2	2	
<b>Municipals</b>											
Volume (4)	\$ 4,875.2	\$ 7,689.0	\$ 6,120.1	\$ 6,520.3	\$ 8,739.4	\$ 10,339.3	\$ 8,745.6	43%	\$ 18,684.3	\$ 27,824.3	49%
Market share	12.0%	13.9%	12.6%	11.7%	14.9%	13.3%	15.1%		12.9%	14.3%	
Rank	1	1	1	2	1	1	1		1	1	
<b>Capital Markets/Research</b>											
Number of stocks in which markets are made	1,416	1,442	1,612	1,873	1,834	1,521	1,213	(25%)	1,612	1,213	(25%)
% of S&P Groups covered by research	98%	100%	97%	100%	99%	99%	99%		97.0%	99%	
Total equity (in billions of dollars) (5)	\$ 9.9	\$ 10.3	\$ 10.7	\$ 11.1	\$ 11.8	\$ 12.2	\$ 11.5	7%	\$ 10.7	\$ 11.5	7%
Return on equity (5)	41.1%	26.2%	26.7%	25.7%	28.4%	25.5%	20.6%		31.1%	24.8%	

(1) Includes some assets jointly managed with Citigroup Asset Management.

(2) Includes non-convertible debt, Rule 144A non-convertible debt, Rule 144A non-convertible preferred, non-convertible preferred, preferred, taxable municipal debt, mortgage and asset backed debt, all common stock, convertible debt and convertible preferred. Excludes all closed end funds.

(3) Includes all U.S. mortgage and asset backed debt, U.S. non-convertible debt, U.S. Rule 144A non-convertible and U.S. taxable municipal debt, all U.S. common stock, U.S. convertible debt and U.S. convertible preferred. Excludes all closed end funds, 144A common stock, 144A convertible stock, and 144A convertible preferred.

(4) Total long term excluding private placement.

(5) Total equity and return on equity (core income) for Salomon Smith Barney are calculated on a legal entity basis.

**GLOBAL CORPORATE  
EMERGING MARKETS CORPORATE BANKING AND GLOBAL TRANSACTION SERVICES**



(In millions of dollars)

	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 1,462	\$ 1,546	\$ 1,578	\$ 1,650	\$ 1,801	\$ 1,773	\$ 1,699	8%	\$ 4,586	\$ 5,273	15%
Adjusted Operating Expenses	913	961	961	1,010	1,089	1,022	995	4%	2,835	3,106	10%
Provision for Loan Losses	75	74	19	(4)	39	54	32	68%	168	125	(26%)
Core Income Before Taxes and Minority Interest	474	511	598	644	673	697	672	12%	1,583	2,042	29%
Income Taxes	172	186	218	232	244	249	238	9%	576	731	27%
Minority Interest, Net of Tax	-	3	8	5	4	8	6	(25%)	11	18	64%
<b>Core Income</b>	<b>\$ 302</b>	<b>\$ 322</b>	<b>\$ 372</b>	<b>\$ 407</b>	<b>\$ 425</b>	<b>\$ 440</b>	<b>\$ 428</b>	15%	<b>\$ 996</b>	<b>\$ 1,293</b>	30%
Average Assets (in billions of dollars)	\$ 92	\$ 96	\$ 100	\$ 105	\$ 109	\$ 112	\$ 114	14%	96	112	17%
Return on Assets	1.32%	1.35%	1.48%	1.54%	1.58%	1.58%	1.49%		1.39%	1.54%	

Reclassified to conform to the current period's presentation.

**GLOBAL CORPORATE - Insurance  
COMMERCIAL LINES**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense*</b>	\$ 1,719	\$ 1,788	\$ 1,928	\$ 2,062	\$ 1,970	\$ 2,018	\$ 1,977	3%	\$ 5,435	\$ 5,965	10%
Total Operating Expenses	397	403	380	519	499	506	479	26%	1,180	1,484	26%
Claims and Claim Adjustment Expenses	931	1,009	1,114	1,200	1,095	1,124	1,762	58%	3,054	3,981	30%
Core Income (Loss) Before Taxes and Minority Interest	391	376	434	343	376	388	(264)	NM	1,201	500	(58%)
Income Taxes (Benefits)	102	96	117	86	98	102	(128)	NM	315	72	(77%)
Minority Interest, Net of Tax	42	8	-	-	-	-	-	-	50	-	(100%)
<b>Core Income (Loss) (1)</b>	<b>\$ 247</b>	<b>\$ 272</b>	<b>\$ 317</b>	<b>\$ 257</b>	<b>\$ 278</b>	<b>\$ 286</b>	<b>\$ (136)</b>	NM	<b>\$ 836</b>	<b>\$ 428</b>	<b>(49%)</b>
<b>Net written premiums by market: (2, 3)</b>											
Commercial accounts	\$ 487.4	\$ 457.4	\$ 563.1	\$ 591.0	\$ 546.9	\$ 527.1	\$ 528.8	(6%)	\$ 1,507.9	\$ 1,602.8	6%
Select accounts	387.3	406.8	382.4	398.9	429.4	439.6	411.7	8%	1,176.5	1,280.7	9%
Specialty accounts	332.5	481.0	463.6	478.3	556.8	512.5	457.7	(1%)	1,277.1	1,527.0	20%
National accounts	92.0	58.5	131.4	70.4	126.2	77.0	115.8	(12%)	281.9	319.0	13%
Total net written premiums (a)	<u>\$ 1,299.2</u>	<u>\$ 1,403.7</u>	<u>\$ 1,540.5</u>	<u>\$ 1,538.6</u>	<u>\$ 1,659.3</u>	<u>\$ 1,556.2</u>	<u>\$ 1,514.0</u>	(2%)	<u>\$ 4,243.4</u>	<u>\$ 4,729.5</u>	11%
<b>Statutory ratio development (3):</b>											
Earned premiums (b)	\$ 1,220.2	\$ 1,275.0	\$ 1,402.8	\$ 1,471.4	\$ 1,481.6	\$ 1,504.6	\$ 1,498.6	7%	\$ 3,898.0	\$ 4,484.8	15%
Losses and loss adjustment expenses (c)	880.0	959.9	1,079.7	1,152.5	1,049.7	1,089.8	1,714.4	59%	2,919.6	3,853.9	32%
Other underwriting expenses (d)	367.1	424.8	409.4	432.3	493.0	449.1	450.2	10%	1,201.3	1,392.3	16%
Total deductions	1,247.1	1,384.7	1,489.1	1,584.8	1,542.7	1,538.9	2,164.6	45%	4,120.9	5,246.2	27%
Statutory underwriting loss	<u>\$ (26.9)</u>	<u>\$ (109.7)</u>	<u>\$ (86.3)</u>	<u>\$ (113.4)</u>	<u>\$ (61.1)</u>	<u>\$ (34.3)</u>	<u>\$ (666.0)</u>	NM	<u>\$ (222.9)</u>	<u>\$ (761.4)</u>	NM
<b>Statutory combined ratio: (2, 3, 4)</b>											
Loss and loss adjustment expense ratio (c / b)	72.1%	75.3%	77.0%	78.3%	70.8%	72.4%	114.4%		74.9%	85.9%	
Other underwriting expense ratio (d / a)	28.3%	30.3%	26.6%	28.1%	29.7%	28.9%	29.7%		28.3%	29.4%	
Combined ratio	<u>100.4%</u>	<u>105.6%</u>	<u>103.6%</u>	<u>106.4%</u>	<u>100.5%</u>	<u>101.3%</u>	<u>144.1%</u>		<u>103.2%</u>	<u>115.3%</u>	
Net investment income (pre-tax)	\$ 451.3	\$ 454.6	\$ 435.6	\$ 440.7	\$ 435.0	\$ 435.7	\$ 407.6	(6%)	\$ 1,341.5	\$ 1,278.3	(5%)
Effective tax rate on net investment income	26.8%	26.8%	26.5%	26.5%	26.6%	26.8%	26.4%		26.8%	26.4%	
Catastrophe losses, net of reinsurance (after-tax)	\$ -	\$ -	\$ -	\$ -	\$ 8.2	\$ 12.3	\$ 447.9	-	\$ -	\$ 468.4	-

(1) During April 2000, Travelers Insurance Group Inc. completed a cash tender offer to purchase all the outstanding shares of Class A Common Stock of Travelers Property Casualty Corp. at a price of \$41.95 per share. Results for the periods prior to April 20, 2000 are net of minority interest.

(2) The 2000 second quarter net written premiums include a \$130.7 million adjustment associated with the acquisition of the Reliance Surety business. Excluding this transaction, the loss and loss adjustment expense ratio, other underwriting expense ratio, and combined ratio for the 2000 second quarter were 75.3%, 29.2% and 104.5%, respectively, and for the YTD 2000 third quarter were 74.9%, 27.9%, and 102.8%, respectively.

(3) The 2001 third quarter and 2001 YTD include the effects of the events of September 11, 2001, which resulted in a decrease of \$45.0 million and \$689.0 million to premiums and statutory underwriting loss, respectively, and an increase of \$644.0 million to losses and loss adjustment expenses. Excluding the effects of these events, the loss and loss adjustment expense ratio, other underwriting expense ratio, and combined ratio for the 2001 third quarter were 69.3%, 28.9%, and 98.2%, respectively, and for the YTD 2001 third quarter were 70.9%, 29.2%, and 100.1%, respectively.

(4) Before policyholder dividends.

\* Excludes realized gains / (losses) on investments.

NM - Not meaningful

**GLOBAL INVESTMENT MANAGEMENT & PRIVATE BANKING**  
**CITIGROUP ASSET MANAGEMENT**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Revenues:</b>											
Investment advisory, admin. & distribution fees	\$ 399	\$ 451	\$ 453	\$ 488	\$ 479	\$ 464	\$ 511	13%	\$ 1,303	\$ 1,454	12%
Unit Investment Trust revenues - net	12	7	16	4	7	5	8	(50%)	35	20	(43%)
Other revenues, net of interest expense	12	3	2	(2)	19	8	4	100%	17	31	82%
Total revenues, net of interest expense	423	461	471	490	505	477	523	11%	1,355	1,505	11%
<b>Expenses:</b>											
Employee compensation and benefits	130	143	145	161	160	161	167	15%	418	488	17%
Mutual fund commission expense	29	34	26	29	35	35	33	27%	89	103	16%
Other expenses	109	141	146	153	148	132	141	(3%)	396	421	6%
Total expenses	268	318	317	343	343	328	341	8%	903	1,012	12%
Provision for Benefits and Claims (1)	-	-	-	26	13	14	28	-	-	55	-
Core income before taxes and minority interest	155	143	154	121	149	135	154	-	452	438	(3%)
Income taxes and minority interest, net of tax	62	56	61	49	60	55	61	-	179	176	(2%)
<b>Core income</b>	<b>\$ 93</b>	<b>\$ 87</b>	<b>\$ 93</b>	<b>\$ 72</b>	<b>\$ 89</b>	<b>\$ 80</b>	<b>\$ 93</b>	-	<b>\$ 273</b>	<b>\$ 262</b>	<b>(4%)</b>
Pre-tax profit margin	36.6%	31.0%	32.7%	24.7%	29.5%	28.3%	29.4%				
<b>Assets Under Management by Product Type (in billions of dollars):</b>											
Money market and institutional liquidity funds:											
Retail	\$ 86.5	\$ 82.6	\$ 86.8	\$ 90.6	\$ 84.7	\$ 72.2	\$ 69.8	(20%)			
Institutional	17.4	18.6	20.4	23.9	31.1	38.2	48.0	NM			
Total money market and institutional liquidity funds	103.9	101.2	107.2	114.5	115.8	110.4	117.8	10%			
Long-term mutual funds:											
Equity / Balanced	54.7	54.5	55.9	53.8	49.8	54.6	45.6	(18%)			
Taxable Fixed Income	16.4	16.5	15.1	14.4	16.6	16.4	17.9	19%			
Tax Exempt Fixed Income	8.5	8.3	8.5	8.9	9.3	10.3	11.2	32%			
Annuities	5.8	5.8	6.1	6.0	5.9	6.4	5.8	(5%)			
Total long-term mutual funds	85.4	85.1	85.6	83.1	81.6	87.7	80.5	(6%)			
Managed accounts:											
Private client	54.4	55.5	59.5	61.2	59.4	63.1	59.0	(1%)			
Institutional	97.8	96.7	94.0	91.7	86.1	94.0	90.7	(4%)			
Emerging Markets Pension Administration	-	3.4	3.6	4.0	4.4	4.6	5.8	61%			
Total managed accounts	152.2	155.6	157.1	156.9	149.9	161.7	155.5	(1%)			
Unit Investment Trusts held in client accounts	12.3	11.2	10.9	9.4	7.8	8.1	7.4	(32%)			
Alternative Investment Strategies	33.0	34.3	34.4	35.8	36.5	39.1	39.4	15%			
Total assets under management (2)	\$ 386.8	\$ 387.4	\$ 395.2	\$ 399.7	\$ 391.6	\$ 407.0	\$ 400.6	1%			
<b>Assets Under Management by Client Type (in billions of dollars):</b>											
Retail	\$ 236.2	\$ 231.1	\$ 240.6	\$ 242.2	\$ 231.2	\$ 229.3	\$ 214.9	(11%)			
Emerging Markets Pension Administration	-	3.4	3.6	4.0	4.4	4.6	5.8	61%			
Institutional (including Alternative Investment Strategies)	150.6	152.9	151.0	153.5	156.0	173.1	179.9	19%			
Total assets under management	\$ 386.8	\$ 387.4	\$ 395.2	\$ 399.7	\$ 391.6	\$ 407.0	\$ 400.6	1%			
<b>Number of Morningstar 4- and 5-star funds</b>											
Equity	7	7	10	11	12	11	11				
Fixed Income	13	12	12	11	11	5	8				
<b>Global Retirement Services (in billions of dollars):</b>											
Emerging Markets Pension Administration -											
Assets Under Management (3)	\$ 13.0	\$ 12.6	\$ 12.8	\$ 13.1	\$ 13.7	\$ 14.0	\$ 14.2	11%			
Number of Participants / Affiliates (in millions)	4.4	4.4	4.5	4.6	4.7	4.8	5.1	13%			
CitiStreet Joint Venture - Assets Under Administration	\$ -	\$ 189.2	\$ 196.4	\$ 180.7	\$ 183.5	\$ 181.6	\$ 178.8	(9%)			

(1) Includes a fourth quarter 2000 year-to-date reclassification which increased both Revenues and Provision for Benefits and Claims by \$26 million.

(2) Includes \$31 billion for the 2000 first, second and third quarters, \$30 billion for the fourth quarter of 2000 and \$29 billion for the first, second and third quarters of 2001 for Citigroup Private Bank clients.

(3) Includes assets under management for both majority- and minority-owned pension fund administration businesses in Latin America (excluding Mexico).

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL INVESTMENT MANAGEMENT & PRIVATE BANKING**  
**THE CITIGROUP PRIVATE BANK**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 363	\$ 339	\$ 337	\$ 370	\$ 390	\$ 375	\$ 365	8%	\$ 1,039	\$ 1,130	9%
Adjusted Operating Expenses	214	211	215	234	235	226	221	3%	640	682	7%
Provision for Loan Losses	22	3	(3)	2	2	1	4	NM	22	7	(68%)
Core Income Before Taxes	127	125	125	134	153	148	140	12%	377	441	17%
Income Taxes	47	46	46	49	56	55	47	2%	139	158	14%
<b>Core Income</b>	<b>\$ 80</b>	<b>\$ 79</b>	<b>\$ 79</b>	<b>\$ 85</b>	<b>\$ 97</b>	<b>\$ 93</b>	<b>\$ 93</b>	18%	<b>\$ 238</b>	<b>\$ 283</b>	19%
Average Assets (in billions of dollars)	\$ 23	\$ 25	\$ 26	\$ 27	\$ 25	\$ 26	\$ 26	-	\$ 25	\$ 26	4%
Return on Assets	1.40%	1.27%	1.21%	1.25%	1.57%	1.43%	1.42%		1.27%	1.46%	
Client Business Volumes (in billions of dollars)	\$ 144	\$ 149	\$ 154	\$ 153	\$ 146	\$ 150	\$ 149	(3%)	\$ 154	\$ 149	(3%)
<b>Client Business Volumes (in billions of dollars):</b>											
Proprietary Managed Assets	\$ 29	\$ 30	\$ 31	\$ 31	\$ 29	\$ 28	\$ 28	(10%)			
Other Assets under Fee based Management	4	5	5	5	5	7	6	20%			
Banking and Fiduciary Deposits	28	28	28	31	31	31	33	18%			
Loans	25	27	27	28	26	26	27	-			
Other, Principally Custody Accounts	58	59	63	58	55	58	55	(13%)			
Total Client Business Volumes	\$ 144	\$ 149	\$ 154	\$ 153	\$ 146	\$ 150	\$ 149	(3%)			
<b>Revenues:</b>											
Customer Revenues											
Net Interest Spread and Recurring											
Fee Based Revenues	\$ 234	\$ 242	\$ 242	\$ 253	\$ 249	\$ 247	\$ 254	5%	\$ 718	\$ 750	4%
Transaction Revenues	84	65	64	78	97	79	60	(6%)	213	236	11%
Total Customer Revenues	318	307	306	331	346	326	314	3%	931	986	6%
Other Revenues (Principally Allocated Equity and Treasury Revenues)	45	32	31	39	44	49	51	65%	108	144	33%
Total Revenues	\$ 363	\$ 339	\$ 337	\$ 370	\$ 390	\$ 375	\$ 365	8%	\$ 1,039	\$ 1,130	9%
United States	\$ 122	\$ 121	\$ 125	\$ 129	\$ 131	\$ 138	\$ 140	12%	\$ 368	\$ 409	11%
International	241	218	212	241	259	237	225	6%	671	721	7%
	\$ 363	\$ 339	\$ 337	\$ 370	\$ 390	\$ 375	\$ 365	8%	\$ 1,039	\$ 1,130	9%
Net Credit Loss Ratio (1)	0.18%	0.05%	0.03%	0.13%	(0.01%)	0.04%	0.03%				

NM Not meaningful

(1) The net credit loss ratio in the 2000 fourth quarter includes an 8 basis point increase related to ICERC mandated write-offs.



## INVESTMENT ACTIVITIES <sup>(1)</sup>

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Revenues:</b>											
Proprietary Investments (2)	\$ 1,389	\$ 333	\$ 94	\$ 226	\$ (99)	\$ 294	\$ (369)	NM	\$ 1,816	\$ (174)	NM
LDC Debt Sales/Refinancing	(112)	69	354	20	20	16	10	(97%)	311	46	(85%)
Insurance Portfolio Realized Gains (Losses) (3)	(235)	24	48	99	312	50	195	NM	(163)	557	NM
Total Revenues	\$ 1,042	\$ 426	\$ 496	\$ 345	\$ 233	\$ 360	\$ (164)	NM	\$ 1,964	\$ 429	(78%)
<b>Core Income:</b>											
Proprietary Investments (2)	\$ 867	\$ 196	\$ 32	\$ 118	\$ (83)	\$ 197	\$ (253)	NM	\$ 1,095	\$ (139)	NM
LDC Debt Sales/Refinancing	(70)	42	222	12	12	10	6	(97%)	194	28	(86%)
Insurance Portfolio Realized Gains (Losses) (3)	(147)	17	30	64	202	33	127	NM	(100)	362	NM
Total Core Income	\$ 650	\$ 255	\$ 284	\$ 194	\$ 131	\$ 240	\$ (120)	NM	\$ 1,189	\$ 251	(79%)
<b>Period End Assets:</b>											
Proprietary Investments	\$ 8,342	\$ 8,676	\$ 8,477	\$ 8,644	\$ 8,261	\$ 7,974	\$ 8,607	2%			
LDC Debt Sales/Refinancing	3,285	3,002	2,651	2,118	2,069	1,980	1,393	(47%)			
Total Period End Assets	\$ 11,627	\$ 11,678	\$ 11,128	\$ 10,762	\$ 10,330	\$ 9,954	\$ 10,000	(10%)			

(1) The third quarter 2001 includes the investment portfolio relating to Banamex.

(2) Includes Venture Capital Activities and certain other corporate investments.

(3) Represents realized gains (losses) on investments held by insurance companies.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**CITIGROUP CONSOLIDATED STATEMENT OF INCOME**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Revenues</b>											
Loan interest, including fees	\$ 8,449	\$ 9,127	\$ 9,717	\$ 10,084	\$ 10,004	\$ 9,753	\$ 10,289	6%	\$ 27,293	\$ 30,046	10%
Other interest and dividends	5,994	6,666	7,172	7,730	7,169	7,013	6,827	(5%)	19,832	21,009	6%
Insurance premiums	2,994	3,015	3,107	3,313	3,361	3,217	3,310	7%	9,116	9,888	8%
Commissions and fees	4,124	4,035	4,077	4,127	4,132	3,752	3,840	(6%)	12,236	11,724	(4%)
Principal transactions	1,723	1,435	1,547	1,276	2,325	1,417	1,019	(34%)	4,705	4,761	1%
Asset management and administration fees	1,284	1,332	1,331	1,391	1,389	1,331	1,371	3%	3,947	4,091	4%
Realized gains (losses) from sales of investments	(173)	280	508	191	451	60	213	(58%)	615	724	18%
Other income	2,420	1,169	1,165	1,216	973	1,311	845	(27%)	4,754	3,129	(34%)
Total revenues	26,815	27,059	28,624	29,328	29,804	27,854	27,714	(3%)	82,498	85,372	3%
Interest expense	7,685	8,839	9,789	10,325	9,523	8,469	8,327	(15%)	26,313	26,319	-
Total revenues, net of interest expense	19,130	18,220	18,835	19,003	20,281	19,385	19,387	3%	56,185	59,053	5%
<b>Benefits, Claims, and Credit Losses</b>											
Policyholder benefits and claims	2,376	2,451	2,539	2,781	2,727	2,681	3,403	34%	7,366	8,811	20%
Provision for credit losses	1,309	1,302	1,221	1,507	1,474	1,485	1,580	29%	3,832	4,539	18%
Total benefits, claims, and credit losses	3,685	3,753	3,760	4,288	4,201	4,166	4,983	33%	11,198	13,350	19%
<b>Operating Expenses</b>											
Non-insurance compensation and benefits	4,587	4,630	4,838	4,578	5,329	4,762	4,525	(6%)	14,055	14,616	4%
Insurance underwriting, acquisition and operating	918	883	876	966	999	990	956	9%	2,677	2,945	10%
Restructuring and merger-related items (1)	20	3	70	666	132	213	134	91%	93	479	NM
Other operating	3,842	3,774	3,836	4,072	4,041	3,627	3,908	2%	11,452	11,576	1%
Total operating expenses	9,367	9,290	9,620	10,282	10,501	9,592	9,523	(1%)	28,277	29,616	5%
<b>Income before Income Taxes, Minority Interest and Cumulative Effect of Accounting Changes</b>	6,078	5,177	5,455	4,433	5,579	5,627	4,881	(11%)	16,710	16,087	(4%)
Provision for income taxes	2,167	1,818	1,958	1,582	1,990	1,960	1,678	(14%)	5,943	5,628	(5%)
Minority interest, net of income taxes	55	20	13	11	9	15	26	100%	88	50	(43%)
<b>Income before Cumulative Effect of Accounting Changes</b>	3,856	3,339	3,484	2,840	3,580	3,652	3,177	(9%)	10,679	10,409	(3%)
Cumulative effect of accounting changes (2)	-	-	-	-	(42)	(116)	-	-	-	(158)	-
<b>Net Income</b>	<b>\$ 3,856</b>	<b>\$ 3,339</b>	<b>\$ 3,484</b>	<b>\$ 2,840</b>	<b>\$ 3,538</b>	<b>\$ 3,536</b>	<b>\$ 3,177</b>	<b>(9%)</b>	<b>\$ 10,679</b>	<b>\$ 10,251</b>	<b>(4%)</b>

(1) Restructuring and merger-related items in the 2000 fourth quarter primarily related to the acquisition of Associates First Capital Corporation, in the 2001 first quarter related principally to severance and costs associated with the reduction of staff in the Global Corporate businesses, in the 2001 second quarter related principally to severance and costs associated with the reduction of staff primarily in the Global Corporate and Global Consumer businesses, and in the 2001 third quarter primarily related to the acquisition of Banamex and the integration of its operations within the Global Consumer business.

(2) Accounting Changes refer to the first quarter 2001 adoption of Statement of Financial Accounting Standards No. 133, "Accounting for Derivative Instruments and Hedging Activities", as amended (SFAS 133) and the second quarter 2001 adoption of EITF issue 99-20, "Recognition of Interest Income and Impairment on Purchased and Retained Beneficial Interests in Securitized Financial Assets" (EITF 99-20).

NM - Not meaningful

**CITIGROUP EARNINGS ANALYSIS - MANAGED BASIS**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 19,130	\$ 18,220	\$ 18,835	\$ 19,003	\$ 20,281	\$ 19,385	\$ 19,387	3%	\$ 56,185	\$ 59,053	5%
Effect of Securitization Activities	662	574	573	650	766	930	907	58%	1,809	2,603	44%
Housing Finance Unit Charge	47	-	-	-	-	-	-	-	47	-	-
<b>Adjusted Revenues, Net of Interest Expense</b>	<b>19,839</b>	<b>18,794</b>	<b>19,408</b>	<b>19,653</b>	<b>21,047</b>	<b>20,315</b>	<b>20,294</b>	<b>5%</b>	<b>58,041</b>	<b>61,656</b>	<b>6%</b>
Total Operating Expenses	9,367	9,290	9,620	10,282	10,501	9,592	9,523	(1%)	28,277	29,616	5%
Restructuring and Merger-Related Items (1)	(20)	(3)	(70)	(666)	(132)	(213)	(134)	(91%)	(93)	(479)	NM
Housing Finance Unit Charge	(25)	-	-	-	-	-	-	-	(25)	-	-
<b>Adjusted Operating Expenses</b>	<b>9,322</b>	<b>9,287</b>	<b>9,550</b>	<b>9,616</b>	<b>10,369</b>	<b>9,379</b>	<b>9,389</b>	<b>(2%)</b>	<b>28,159</b>	<b>29,137</b>	<b>3%</b>
Benefits, Claims and Credit Losses	3,685	3,753	3,760	4,288	4,201	4,166	4,983	33%	11,198	13,350	19%
Effect of Securitization Activities	662	574	573	650	766	930	907	58%	1,809	2,603	44%
Housing Finance Unit Charge	(40)	-	-	-	-	-	-	-	(40)	-	-
<b>Adjusted Benefits, Claims and Credit Losses</b>	<b>4,307</b>	<b>4,327</b>	<b>4,333</b>	<b>4,938</b>	<b>4,967</b>	<b>5,096</b>	<b>5,890</b>	<b>36%</b>	<b>12,967</b>	<b>15,953</b>	<b>23%</b>
<b>Core Income Before Income Taxes and Minority Interest</b>	<b>6,210</b>	<b>5,180</b>	<b>5,525</b>	<b>5,099</b>	<b>5,711</b>	<b>5,840</b>	<b>5,015</b>	<b>(9%)</b>	<b>16,915</b>	<b>16,566</b>	<b>(2%)</b>
Taxes on Core Income	2,216	1,819	1,983	1,757	2,042	2,040	1,727	(13%)	6,018	5,809	(3%)
Minority Interest, Net of Income Taxes	55	20	13	11	9	15	26	100%	88	50	(43%)
<b>Core Income</b>	<b>3,939</b>	<b>3,341</b>	<b>3,529</b>	<b>3,331</b>	<b>3,660</b>	<b>3,785</b>	<b>3,262</b>	<b>(8%)</b>	<b>10,809</b>	<b>10,707</b>	<b>(1%)</b>
Restructuring and Merger-Related Items, after-tax (1)	(12)	(2)	(45)	(491)	(80)	(133)	(85)	(89%)	(59)	(298)	NM
Housing Finance Unit Charge, after-tax	(71)	-	-	-	-	-	-	-	(71)	-	-
Cumulative Effect of Accounting Changes (2)	-	-	-	-	(42)	(116)	-	-	-	(158)	-
<b>Net Income</b>	<b>\$ 3,856</b>	<b>\$ 3,339</b>	<b>\$ 3,484</b>	<b>\$ 2,840</b>	<b>\$ 3,538</b>	<b>\$ 3,536</b>	<b>\$ 3,177</b>	<b>(9%)</b>	<b>\$ 10,679</b>	<b>\$ 10,251</b>	<b>(4%)</b>

(1) Restructuring and merger-related items in the 2000 fourth quarter primarily related to the acquisition of Associates First Capital Corporation, in the 2001 first quarter related principally to severance and costs associated with the reduction of staff in the Global Corporate businesses, in the 2001 second quarter related principally to severance and costs associated with the reduction of staff primarily in the Global Corporate and Global Consumer businesses, and in the 2001 third quarter primarily related to the acquisition of Banamex and the integration of its operations within the Global Consumer business.

(2) Accounting Changes refer to the first quarter 2001 adoption of Statement of Financial Accounting Standards No. 133, "Accounting for Derivative Instruments and Hedging Activities", as amended (SFAS 133) and the second quarter 2001 adoption of EITF issue 99-20, "Recognition of Interest Income and Impairment on Purchased and Retained Beneficial Interests in Securitized Financial Assets" (EITF 99-20).

NM - Not meaningful

## CONSUMER LOAN DELINQUENCY AMOUNTS, NET CREDIT LOSSES AND RATIOS

(In millions of dollars, except loan amounts in billions)



	90 Days Or More Past Due (1)			EOP Loans	Net Credit Losses (1)			Average Loans
	3Q00	2Q01	3Q01	3Q01	3Q00	2Q01	3Q01	3Q01
<b>Citibanking North America</b>	\$ 33	\$ 41	\$ 69	\$ 12.6	\$ 15	\$ 18	\$ 33	\$ 11.6
Ratio	0.46%	0.58%	0.55%		0.86%	1.03%	1.12%	
<b>Mortgage Banking</b>	723	1,191	1,204	44.0	9	9	12	44.8
Ratio	1.88%	2.61%	2.74%		0.09%	0.08%	0.10%	
<b>Citi Cards</b>	1,295	1,775	1,908	104.7	942	1,383	1,423	103.0
Ratio	1.34%	1.72%	1.82%		3.95%	5.51%	5.48%	
<b>Other Cards</b>	20	5	5	1.4	13	12	10	1.5
Ratio	1.05%	0.29%	0.36%		3.00%	2.92%	2.80%	
<b>CitiFinancial</b>	1,084	1,757	1,909	59.7	299	369	376	59.1
Ratio	2.00%	3.00%	3.20%		2.33%	2.55%	2.53%	
<b>Western Europe</b>	829	740	817	19.1	84	84	85	18.6
Ratio	5.09%	4.34%	4.29%		2.01%	1.98%	1.82%	
<b>CEEMEA</b>	34	32	32	2.4	7	10	10	2.3
Ratio	1.73%	1.31%	1.30%		1.45%	1.70%	1.62%	
<b>Asia (excluding Japan)</b>	350	338	348	21.1	64	65	65	21.3
Ratio	1.57%	1.59%	1.65%		1.14%	1.23%	1.21%	
<b>Japan</b>	105	129	174	15.5	99	130	149	14.7
Ratio	0.76%	0.91%	1.12%		3.15%	3.74%	4.04%	
<b>Mexico</b>	15	25	507	5.6	2	3	33	3.8
Ratio	5.75%	6.33%	9.06%		3.54%	3.20%	4.86%	
<b>Latin America</b>	303	285	255	5.7	67	66	76	5.8
Ratio	4.49%	4.69%	4.51%		3.90%	4.28%	5.20%	
<b>The Citigroup Private Bank</b>	90	64	78	25.3	2	3	2	25.0
Ratio	0.36%	0.26%	0.31%		0.03%	0.04%	0.03%	
<b>Other</b>	14	22	20	3.5	(5)	2	10	3.5
<b>Total Managed</b>	\$ 4,895	\$ 6,404	\$ 7,326	\$ 320.6	\$ 1,598	\$ 2,154	\$ 2,284	\$ 315.0
Ratio	1.69%	2.10%	2.28%		2.24%	2.85%	2.88%	

(1) The ratios of 90 days or more past due and net credit losses are calculated based on end-of-period and average loans, respectively, both net of unearned income.

Reclassified to conform to the current period's presentation.

## DETAILS OF CREDIT LOSS EXPERIENCE

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001
<b>Allowance for credit losses at beginning of period</b>	\$ 8,853	\$ 8,713	\$ 8,852	\$ 8,900	\$ 8,961	\$ 8,957	\$ 8,917
<b>Provision for credit losses</b>							
Consumer	1,092	1,062	1,078	1,113	1,197	1,196	1,360
Commercial	217	240	143	394	277	289	220
	<u>1,309</u>	<u>1,302</u>	<u>1,221</u>	<u>1,507</u>	<u>1,474</u>	<u>1,485</u>	<u>1,580</u>
<b>Gross credit losses</b>							
Consumer	1,284	1,290	1,266	1,512	1,364	1,407	1,588
Commercial	198	252	169	287	331	369	402
	<u>1,482</u>	<u>1,542</u>	<u>1,435</u>	<u>1,799</u>	<u>1,695</u>	<u>1,776</u>	<u>1,990</u>
<b>Credit recoveries</b>							
Consumer	209	246	229	245	199	183	211
Commercial	24	27	35	49	54	82	119
	<u>233</u>	<u>273</u>	<u>264</u>	<u>294</u>	<u>253</u>	<u>265</u>	<u>330</u>
<b>Net credit losses</b>	<u>1,249</u>	<u>1,269</u>	<u>1,171</u>	<u>1,505</u>	<u>1,442</u>	<u>1,511</u>	<u>1,660</u>
Other -- net (1)	(200)	106	(2)	59	(36)	(14)	1,081
<b>Allowance for credit losses at end of period</b>	<u>\$ 8,713</u>	<u>\$ 8,852</u>	<u>\$ 8,900</u>	<u>\$ 8,961</u>	<u>\$ 8,957</u>	<u>\$ 8,917</u>	<u>\$ 9,918</u>
Net consumer credit losses	\$1,075	\$1,044	\$1,037	\$1,267	\$1,165	\$1,224	\$1,377
As a percentage of Average consumer loans	2.23%	2.07%	1.89%	2.25%	2.10%	2.19%	2.31%
Net commercial credit losses	\$174	\$225	\$134	\$238	\$277	\$287	\$283
As a percentage of Average commercial loans	0.59%	0.72%	0.40%	0.69%	0.81%	0.82%	0.73%
<b>ALLOWANCE FOR CREDIT LOSSES</b>							
Consumer	\$ 5,040	\$ 5,062	\$ 5,105	\$ 4,946	\$ 4,956	\$ 4,914	\$ 5,239
Commercial	3,673	3,790	3,795	4,015	4,001	4,003	4,679
Total Allowance for Credit Losses	<u>\$ 8,713</u>	<u>\$ 8,852</u>	<u>\$ 8,900</u>	<u>\$ 8,961</u>	<u>\$ 8,957</u>	<u>\$ 8,917</u>	<u>\$ 9,918</u>
<b>Allowance As a Percent of Total Loans</b>							
Consumer	2.56%	2.39%	2.30%	2.16%	2.24%	2.20%	2.17%
Commercial	2.95%	2.83%	2.72%	2.90%	2.75%	2.79%	2.97%
Total	2.71%	2.56%	2.46%	2.44%	2.44%	2.43%	2.48%

(1) The third quarter 2001 includes the addition of \$1 Billion of credit loss reserves related to the acquisition of Banamex.

**CITIGROUP SUPPLEMENTAL DATA**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001 <sup>(1)</sup>
<b><u>CASH-BASIS AND RENEGOTIATED LOANS</u></b>							
<b>Commercial Cash-Basis Loans</b>							
Collateral Dependent (at lower of cost or collateral value) (2)	\$ 412	\$ 356	\$ 348	\$ 390	\$ 528	\$ 527	\$ 699
Other	1,218	1,428	1,515	1,580	1,889	2,102	2,721
Total Commercial Cash-Basis Loans	<u>\$ 1,630</u>	<u>\$ 1,784</u>	<u>\$ 1,863</u>	<u>\$ 1,970</u>	<u>\$ 2,417</u>	<u>\$ 2,629</u>	<u>\$ 3,420</u>
<b>Commercial Cash-Basis Loans</b>							
Emerging Markets Corporate Banking and Global Transaction Services	\$ 1,000	\$ 1,061	\$ 1,091	\$ 1,069	\$ 1,137	\$ 1,279	\$ 1,563
Mexico	66	71	80	79	68	164	600
Corporate and Investment Bank	494	611	648	776	1,149	1,149	1,225
Insurance Subsidiaries	59	38	40	44	55	24	26
Investment Activities	11	3	4	2	8	13	6
Total Commercial Cash-Basis Loans	<u>\$ 1,630</u>	<u>\$ 1,784</u>	<u>\$ 1,863</u>	<u>\$ 1,970</u>	<u>\$ 2,417</u>	<u>\$ 2,629</u>	<u>\$ 3,420</u>
<b>Commercial Renegotiated Loans</b>	<u>\$ 677</u>	<u>\$ 720</u>	<u>\$ 731</u>	<u>\$ 785</u>	<u>\$ 909</u>	<u>\$ 864</u>	<u>\$ 947</u>
<b>Consumer Loans on which Accrual of Interest has been Suspended</b>	<u>\$ 3,736</u>	<u>\$ 3,678</u>	<u>\$ 3,567</u>	<u>\$ 3,808</u>	<u>\$ 3,804</u>	<u>\$ 4,111</u>	<u>\$ 4,415</u>
<b><u>OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS</u></b>							
Consumer (3)	\$ 370	\$ 380	\$ 423	\$ 366	\$ 268	\$ 289	\$ 407
Emerging Markets Corporate Banking and Global Transaction Services	41	42	41	72	63	61	38
Mexico	2	1	1	2	2	1	1
Corporate and Investment Bank	141	135	122	115	108	107	110
Insurance Subsidiaries	310	114	113	102	123	111	112
Total Commercial (3)	<u>494</u>	<u>292</u>	<u>277</u>	<u>291</u>	<u>296</u>	<u>280</u>	<u>261</u>
Corporate/Other	9	8	8	8	8	8	9
<b>TOTAL OTHER REAL ESTATE OWNED</b>	<u>\$ 873</u>	<u>\$ 680</u>	<u>\$ 708</u>	<u>\$ 665</u>	<u>\$ 572</u>	<u>\$ 577</u>	<u>\$ 677</u>
<b>OTHER REPOSSESSED ASSETS (4)</b>	<u>\$ 270</u>	<u>\$ 263</u>	<u>\$ 247</u>	<u>\$ 292</u>	<u>\$ 419</u>	<u>\$ 409</u>	<u>\$ 479</u>

(1) The third quarter 2001 includes Banamex loan data.

(2) A cash-basis loan is defined as collateral dependent when repayment is expected to be provided solely by the underlying collateral and there are no other available and reliable sources of repayment, in which case the loans are written down to the lower of cost or collateral value.

(3) Represents repossessed real estate, carried at lower of cost or fair value, less costs to sell.

(4) Primarily commercial transportation equipment, carried at lower of cost or fair value, less costs to sell.



**INSURANCE INVESTMENT PORTFOLIO (1)**

(In millions of dollars)

	<u>1Q 2000</u>	<u>2Q 2000</u>	<u>3Q 2000</u>	<u>4Q 2000</u>	<u>1Q 2001</u>	<u>2Q 2001</u>	<u>3Q 2001</u>	<b>3Q 2001 vs. 3Q 2000 Increase/ (Decrease)</b>
Fixed-income investments:								
Available for sale, at market:								
Mortgage-backed securities - principally								
obligations of U.S. Government agencies	\$ 10,422	\$ 10,430	\$ 10,760	\$ 11,619	\$ 13,032	\$ 13,541	\$ 14,137	31%
U.S. Treasury securities and Obligations of U.S.								
Government corporations and agencies	3,439	3,063	3,176	3,247	3,099	2,248	2,472	(22%)
Corporates (including redeemable preferreds)	28,499	29,124	28,810	28,894	30,872	31,321	31,510	9%
Obligations of states and political subdivisions	10,412	10,311	10,435	10,784	11,349	11,330	11,475	10%
Debt securities issued by foreign governments	1,623	1,700	1,966	1,607	1,368	1,566	1,330	(32%)
Held to maturity, at amortized cost	<u>32</u>	<u>31</u>	<u>30</u>	<u>29</u>	<u>29</u>	<u>28</u>	<u>27</u>	(10%)
Total fixed income	<u>54,427</u>	<u>54,659</u>	<u>55,177</u>	<u>56,180</u>	<u>59,749</u>	<u>60,034</u>	<u>60,951</u>	10%
Equity securities, at market	2,301	2,209	2,075	2,326	2,443	2,321	2,112	2%
Short-term and other	<u>6,943</u>	<u>6,848</u>	<u>8,215</u>	<u>8,477</u>	<u>8,029</u>	<u>6,947</u>	<u>9,616</u>	17%
Total investments held by Insurance companies	<u>\$ 63,671</u>	<u>\$ 63,716</u>	<u>\$ 65,467</u>	<u>\$ 66,983</u>	<u>\$ 70,221</u>	<u>\$ 69,302</u>	<u>\$ 72,679</u>	11%
After tax unrealized gains / (losses) on invested assets	<u>\$ (290)</u>	<u>\$ (461)</u>	<u>\$ (56)</u>	<u>\$ 531</u>	<u>\$ 793</u>	<u>\$ 458</u>	<u>\$ 904</u>	NM

(1) Includes investments held by insurance companies.

NM - Not meaningful

**GLOBAL CONSUMER**  
**GLOBAL CARDS SUPPLEMENTAL DATA**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Adjusted Revenues, Net of Interest Expense</b>	\$ 3,112	\$ 3,156	\$ 3,322	\$ 3,515	\$ 3,595	\$ 3,690	\$ 4,040	22%	\$ 9,590	\$ 11,325	18%
Adjusted Operating Expenses	1,263	1,288	1,319	1,347	1,337	1,302	1,346	2%	3,870	3,985	3%
Adjusted Provision for Loan Losses (1)	1,098	1,058	1,055	1,162	1,322	1,488	1,541	46%	3,211	4,351	36%
<b>Core Income Before Taxes</b>	751	810	948	1,006	936	900	1,153	22%	2,509	2,989	19%
Income Taxes	276	298	344	361	343	330	417	21%	918	1,090	19%
<b>Core Income</b>	\$ 475	\$ 512	\$ 604	\$ 645	\$ 593	\$ 570	\$ 736	22%	\$ 1,591	\$ 1,899	19%
Managed Average Assets (in billions of dollars)	\$ 100	\$ 104	\$ 111	\$ 115	\$ 117	\$ 117	\$ 122	10%	\$ 105	\$ 119	13%
Return on Managed Assets	1.91%	1.98%	2.16%	2.23%	2.06%	1.95%	2.39%		2.02%	2.13%	
<b>KEY INDICATORS</b> (in billions of dollars)											
End of Period Managed Receivables	\$ 98.4	\$ 104.9	\$ 110.2	\$ 115.8	\$ 112.1	\$ 116.2	\$ 119.2	8%			
Total EOP Open Accounts (in millions)	91.0	96.7	102.7	104.4	106.7	107.8	109.8	7%			
Total Sales	\$ 60.0	\$ 67.8	\$ 67.8	\$ 69.4	\$ 62.6	\$ 67.2	\$ 66.7	(2%)			
Coincident Net Credit Loss Ratio %	4.57%	4.22%	3.90%	4.19%	4.73%	5.37%	5.23%				
Loans 90+ Days Past Due %	1.55%	1.33%	1.35%	1.47%	1.82%	1.73%	1.80%				
<b>GEOGRAPHIC DISTRIBUTION</b>											
<b>Core Income</b>											
North America	\$ 380	\$ 388	\$ 492	\$ 527	\$ 467	\$ 455	\$ 573	16%	\$ 1,260	\$ 1,495	19%
International	95	124	112	118	126	115	163	46%	331	404	22%
Total	\$ 475	\$ 512	\$ 604	\$ 645	\$ 593	\$ 570	\$ 736	22%	\$ 1,591	\$ 1,899	19%
<b>Average Loans</b>											
North America	\$ 86.3	\$ 90.1	\$ 96.5	\$ 100.8	\$ 101.8	\$ 102.3	\$ 104.5	8%	\$ 91.0	\$ 102.9	13%
International	10.1	10.3	10.6	10.5	10.1	10.2	12.2	15%	10.3	10.8	5%
Total	\$ 96.4	\$ 100.4	\$ 107.1	\$ 111.3	\$ 111.9	\$ 112.5	\$ 116.7	9%	\$ 101.3	\$ 113.7	12%
<b>Total EOP Open Accounts (in millions)</b>											
North America	79.5	84.9	90.5	91.8	94.3	95.1	94.5	4%			
International	11.5	11.8	12.2	12.6	12.4	12.7	15.3	25%			
Total	91.0	96.7	102.7	104.4	106.7	107.8	109.8	7%			
<b>Total Sales</b>											
North America	\$ 51.6	\$ 58.7	\$ 58.5	\$ 60.0	\$ 54.4	\$ 58.7	\$ 57.5	(2%)	\$ 168.8	\$ 170.6	1%
International	8.4	9.1	9.3	9.4	8.2	8.5	9.2	(1%)	26.8	25.9	(3%)
Total	\$ 60.0	\$ 67.8	\$ 67.8	\$ 69.4	\$ 62.6	\$ 67.2	\$ 66.7	(2%)	\$ 195.6	\$ 196.5	0%
<b>Net Credit Losses (in millions of dollars):</b>											
North America	\$ 990	\$ 961	\$ 956	\$ 1,080	\$ 1,207	\$ 1,395	\$ 1,433	50%	\$ 2,907	\$ 4,035	39%
International	105	93	94	93	99	113	104	11%	292	316	8%
Total	\$ 1,095	\$ 1,054	\$ 1,050	\$ 1,173	\$ 1,306	\$ 1,508	\$ 1,537	46%	\$ 3,199	\$ 4,351	36%

(1) On a managed basis.

Reclassified to conform to the current period's presentation.



**GLOBAL CONSUMER**  
**GLOBAL CONSUMER FINANCE SUPPLEMENTAL DATA**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Adjusted Revenues, Net of Interest Expense</b>	\$ 1,842	\$ 1,936	\$ 1,965	\$ 2,136	\$ 2,197	\$ 2,251	\$ 2,350	20%	\$ 5,743	\$ 6,798	18%
Adjusted Operating Expenses	798	834	830	930	936	837	840	1%	2,462	2,613	6%
Adjusted Provision for Loan Losses (1)	559	536	539	607	642	634	664	23%	1,634	1,940	19%
<b>Core Income Before Taxes</b>	485	566	596	599	619	780	846	42%	1,647	2,245	36%
Income Taxes	180	210	213	207	230	287	310	46%	603	827	37%
<b>Core Income</b>	\$ 305	\$ 356	\$ 383	\$ 392	\$ 389	\$ 493	\$ 536	40%	\$ 1,044	\$ 1,418	36%
Managed Average Assets (in billions of dollars)	\$ 66	\$ 71	\$ 75	\$ 80	\$ 81	\$ 84	\$ 86	15%	\$ 71	\$ 84	18%
Return on Managed Assets	1.86%	2.02%	2.03%	1.95%	1.95%	2.35%	2.47%		1.96%	2.26%	
Consumer Finance Receivables (in billions of dollars)	\$ 61.3	\$ 64.9	\$ 68.0	\$ 70.4	\$ 72.7	\$ 73.5	\$ 75.6	11%			
Number of Offices	3,830	3,860	3,971	4,034	3,760	3,670	3,644	(8%)			
Net Credit Loss Ratio (1)	3.21%	2.83%	2.73%	3.14%	3.07%	3.02%	3.08%				
Loans 90+Days Past Due:											
In millions of dollars	\$ 1,252	\$ 1,229	\$ 1,292	\$ 1,465	\$ 1,808	\$ 1,966	\$ 2,183	69%			
%	2.08%	1.93%	1.91%	2.13%	2.52%	2.67%	2.84%				
<b>GEOGRAPHIC DISTRIBUTION</b>											
<b>Core Income</b>											
North America	\$ 179	\$ 205	\$ 213	\$ 213	\$ 212	\$ 286	\$ 308	45%	\$ 597	\$ 806	35%
International	126	151	170	179	177	207	228	34%	447	612	37%
Total	\$ 305	\$ 356	\$ 383	\$ 392	\$ 389	\$ 493	\$ 536	40%	\$ 1,044	\$ 1,418	36%
<b>Consumer Finance Receivables</b>											
North America	\$ 49.3	\$ 51.6	\$ 53.2	\$ 55.3	\$ 57.7	\$ 58.5	\$ 59.7	12%			
International	12.0	13.3	14.8	15.1	15.0	15.0	15.9	7%			
Total	\$ 61.3	\$ 64.9	\$ 68.0	\$ 70.4	\$ 72.7	\$ 73.5	\$ 75.6	11%			
<b>Number of Offices</b>											
North America	2,767	2,738	2,699	2,720	2,430	2,336	2,320	(14%)			
International	1,063	1,122	1,272	1,314	1,330	1,334	1,324	4%			
Total	3,830	3,860	3,971	4,034	3,760	3,670	3,644	(8%)			

(1) On a managed basis.

**GLOBAL CORPORATE  
SUPPLEMENTAL PRODUCT AND REGIONAL RESULTS**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>Total Revenue</b>											
Global Corporate Finance (1)	\$ 4,061	\$ 3,830	\$ 3,957	\$ 3,846	\$ 5,050	\$ 4,084	\$ 3,756	(5%)	\$ 11,848	\$ 12,890	9%
Transaction Services (2)	782	839	870	881	881	869	830	(5%)	2,491	2,580	4%
Private Client	1,917	1,690	1,681	1,628	1,553	1,512	1,451	(14%)	5,288	4,516	(15%)
Commercial Lines	1,719	1,788	1,928	2,062	1,970	2,018	1,977	3%	5,435	5,965	10%
<b>Total Global Corporate</b>	<b>\$ 8,479</b>	<b>\$ 8,147</b>	<b>\$ 8,436</b>	<b>\$ 8,417</b>	<b>\$ 9,454</b>	<b>\$ 8,483</b>	<b>\$ 8,014</b>	<b>(5%)</b>	<b>\$ 25,062</b>	<b>\$ 25,951</b>	<b>4%</b>
<b>Core Income</b>											
Global Corporate Finance (1)	\$ 1,128	\$ 833	\$ 865	\$ 682	\$ 1,135	\$ 1,026	\$ 1,004	16%	\$ 2,826	\$ 3,165	12%
Transaction Services (2)	95	138	144	116	114	133	112	(22%)	377	359	(5%)
Private Client	359	254	251	208	195	203	179	(29%)	864	577	(33%)
Commercial Lines	247	272	317	257	278	286	(136)	NM	836	428	(49%)
<b>Total Global Corporate</b>	<b>\$ 1,829</b>	<b>\$ 1,497</b>	<b>\$ 1,577</b>	<b>\$ 1,263</b>	<b>\$ 1,722</b>	<b>\$ 1,648</b>	<b>\$ 1,159</b>	<b>(27%)</b>	<b>\$ 4,903</b>	<b>\$ 4,529</b>	<b>(8%)</b>
<b>Regional View</b>											
<b>Total Revenue</b>											
JENA (3)	\$ 7,172	\$ 6,827	\$ 7,089	\$ 7,044	\$ 7,916	\$ 6,952	\$ 6,591	(7%)	\$ 21,088	\$ 21,459	2%
Emerging Markets	1,307	1,320	1,347	1,373	1,538	1,531	1,423	6%	3,974	4,492	13%
<b>Total Global Corporate</b>	<b>\$ 8,479</b>	<b>\$ 8,147</b>	<b>\$ 8,436</b>	<b>\$ 8,417</b>	<b>\$ 9,454</b>	<b>\$ 8,483</b>	<b>\$ 8,014</b>	<b>(5%)</b>	<b>\$ 25,062</b>	<b>\$ 25,951</b>	<b>4%</b>
<b>Core Income</b>											
JENA (3)	\$ 1,459	\$ 1,167	\$ 1,195	\$ 855	\$ 1,273	\$ 1,187	\$ 719	(40%)	\$ 3,821	\$ 3,179	(17%)
Emerging Markets	370	330	382	408	449	461	440	15%	1,082	1,350	25%
<b>Total Global Corporate</b>	<b>\$ 1,829</b>	<b>\$ 1,497</b>	<b>\$ 1,577</b>	<b>\$ 1,263</b>	<b>\$ 1,722</b>	<b>\$ 1,648</b>	<b>\$ 1,159</b>	<b>(27%)</b>	<b>\$ 4,903</b>	<b>\$ 4,529</b>	<b>(8%)</b>
<b>Trading Related Revenue by Product</b>											
Fixed Income	\$ 734	\$ 601	\$ 732	\$ 464	\$ 1,289	\$ 959	\$ 824	13%	\$ 2,067	\$ 3,072	49%
Equities	505	430	391	394	472	214	101	(74%)	1,326	787	(41%)
Foreign Exchange	289	290	202	322	360	394	288	43%	781	1,042	33%
All Other	104	61	86	57	64	47	38	(56%)	251	149	(41%)
<b>Total Trading Related Revenue</b>	<b>\$ 1,632</b>	<b>\$ 1,382</b>	<b>\$ 1,411</b>	<b>\$ 1,237</b>	<b>\$ 2,185</b>	<b>\$ 1,614</b>	<b>\$ 1,251</b>	<b>(11%)</b>	<b>\$ 4,425</b>	<b>\$ 5,050</b>	<b>14%</b>
<b>Trading Related Revenue by Income Statement Line</b>											
Principal Transactions	1,489	1,240	1,369	1,099	2,063	1,255	834	(39%)	\$ 4,098	\$ 4,152	1%
Net Interest Revenue	143	142	42	138	122	359	417	NM	327	898	NM
<b>Total Trading Related Revenue</b>	<b>\$ 1,632</b>	<b>\$ 1,382</b>	<b>\$ 1,411</b>	<b>\$ 1,237</b>	<b>\$ 2,185</b>	<b>\$ 1,614</b>	<b>\$ 1,251</b>	<b>(11%)</b>	<b>\$ 4,425</b>	<b>\$ 5,050</b>	<b>14%</b>

(1) Global Corporate Finance includes Global Fixed Income, Global Equities, Global Investment Banking, Emerging Markets (EM) Sales & Trading, EM Local Finance, Loan Portfolio, Robinson-Humphrey, Municipals & Stock Loans.

(2) Transaction Services includes e-Business, Cash Management, Trade Finance and Worldwide Securities Services.

(3) JENA includes Japan, Western Europe and North America.

**CITIGROUP EMERGING MARKETS - EXCLUDING INVESTMENT ACTIVITIES**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>REVENUE</b>											
Asia	\$ 1,171	\$ 1,113	\$ 1,111	\$ 1,118	\$ 1,202	\$ 1,266	\$ 1,146	3%	\$ 3,395	\$ 3,614	6%
Mexico	197	136	119	151	151	161	683	NM	452	995	NM
Latin America	967	1,013	967	1,019	1,063	1,032	1,144	18%	2,947	3,239	10%
CEEMEA	450	482	536	576	665	587	596	11%	1,468	1,848	26%
Other	29	32	34	34	24	25	11	(68%)	95	60	(37%)
<b>Total</b>	<b>\$ 2,814</b>	<b>\$ 2,776</b>	<b>\$ 2,767</b>	<b>\$ 2,898</b>	<b>\$ 3,105</b>	<b>\$ 3,071</b>	<b>\$ 3,580</b>	<b>29%</b>	<b>\$ 8,357</b>	<b>\$ 9,756</b>	<b>17%</b>
<b>CORE INCOME</b>											
Asia	\$ 298	\$ 276	\$ 286	\$ 271	\$ 332	\$ 366	\$ 325	14%	\$ 860	\$ 1,023	19%
Mexico	43	6	(3)	10	4	11	124	NM	46	139	NM
Latin America	226	222	214	259	266	262	290	36%	662	818	24%
CEEMEA	114	108	124	135	183	132	152	23%	346	467	35%
Other	1	(12)	12	32	(26)	(1)	(4)	NM	1	(31)	NM
<b>Total</b>	<b>\$ 682</b>	<b>\$ 600</b>	<b>\$ 633</b>	<b>\$ 707</b>	<b>\$ 759</b>	<b>\$ 770</b>	<b>\$ 887</b>	<b>40%</b>	<b>\$ 1,915</b>	<b>\$ 2,416</b>	<b>26%</b>
<b>CORE INCOME</b>											
<b>Asia:</b>											
Consumer (1)	\$ 139	\$ 137	\$ 137	\$ 131	\$ 148	\$ 147	\$ 158	15%	\$ 413	\$ 453	10%
Corporate	137	123	138	131	156	206	150	9%	398	512	29%
Asset Management & Private Banking	22	16	11	9	28	13	17	55%	49	58	18%
<b>Total Asia</b>	<b>\$ 298</b>	<b>\$ 276</b>	<b>\$ 286</b>	<b>\$ 271</b>	<b>\$ 332</b>	<b>\$ 366</b>	<b>\$ 325</b>	<b>14%</b>	<b>\$ 860</b>	<b>\$ 1,023</b>	<b>19%</b>
<b>Mexico</b>	<b>\$ 43</b>	<b>\$ 6</b>	<b>\$ (3)</b>	<b>\$ 10</b>	<b>\$ 4</b>	<b>\$ 11</b>	<b>\$ 124</b>	<b>NM</b>	<b>\$ 46</b>	<b>\$ 139</b>	<b>NM</b>
<b>Latin America:</b>											
Consumer (1)	\$ 57	\$ 63	\$ 60	\$ 80	\$ 61	\$ 72	\$ 71	18%	\$ 180	\$ 204	13%
Corporate	140	125	123	127	159	150	171	39%	388	480	24%
Asset Management & Private Banking	29	34	31	52	46	40	48	55%	94	134	43%
<b>Total Latin America</b>	<b>\$ 226</b>	<b>\$ 222</b>	<b>\$ 214</b>	<b>\$ 259</b>	<b>\$ 266</b>	<b>\$ 262</b>	<b>\$ 290</b>	<b>36%</b>	<b>\$ 662</b>	<b>\$ 818</b>	<b>24%</b>
<b>CEEMEA:</b>											
Consumer (1)	\$ 15	\$ 14	\$ 11	\$ 8	\$ 18	\$ 21	\$ 24	NM	\$ 40	\$ 63	58%
Corporate	92	94	109	118	160	106	123	13%	295	389	32%
Asset Management & Private Banking	7	-	4	9	5	5	5	25%	11	15	36%
<b>Total CEEMEA</b>	<b>\$ 114</b>	<b>\$ 108</b>	<b>\$ 124</b>	<b>\$ 135</b>	<b>\$ 183</b>	<b>\$ 132</b>	<b>\$ 152</b>	<b>23%</b>	<b>\$ 346</b>	<b>\$ 467</b>	<b>35%</b>
<b>Other</b>	<b>\$ 1</b>	<b>\$ (12)</b>	<b>\$ 12</b>	<b>\$ 32</b>	<b>\$ (26)</b>	<b>\$ (1)</b>	<b>\$ (4)</b>	<b>NM</b>	<b>\$ 1</b>	<b>\$ (31)</b>	<b>NM</b>
<b>Emerging Markets:</b>											
Consumer (1)	\$ 254	\$ 220	\$ 205	\$ 229	\$ 231	\$ 251	\$ 377	84%	\$ 679	\$ 859	27%
Corporate	370	330	382	408	449	461	440	15%	1,082	1,350	25%
Asset Management & Private Banking	58	50	46	70	79	58	70	52%	154	207	34%
<b>Total Emerging Markets</b>	<b>\$ 682</b>	<b>\$ 600</b>	<b>\$ 633</b>	<b>\$ 707</b>	<b>\$ 759</b>	<b>\$ 770</b>	<b>\$ 887</b>	<b>40%</b>	<b>\$ 1,915</b>	<b>\$ 2,416</b>	<b>26%</b>

(1) Includes Associates.

NM - Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL WEALTH MANAGEMENT**  
Supplemental Data

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	3Q 2001 vs. 3Q 2000 Increase/ (Decrease)	YTD 3Q 2000	YTD 3Q 2001	YTD 3Q 2001 vs. YTD 3Q 2000 Increase/ (Decrease)
<b>REVENUES</b>											
Private Client	\$ 1,917	\$ 1,690	\$ 1,681	\$ 1,628	\$ 1,553	\$ 1,512	\$ 1,451	(14%)	\$ 5,288	\$ 4,516	(15%)
Citigroup Asset Management	423	461	471	490	505	477	523	11%	1,355	1,505	11%
The Citigroup Private Bank	363	339	337	370	390	375	365	8%	1,039	1,130	9%
Global Consumer Investment, Life Insurance & Annuity Products	1,683	1,634	1,552	1,638	1,780	1,617	1,583	2%	4,869	4,980	2%
<b>Total Global Wealth Management</b>	<b>\$ 4,386</b>	<b>\$ 4,124</b>	<b>\$ 4,041</b>	<b>\$ 4,126</b>	<b>\$ 4,228</b>	<b>\$ 3,981</b>	<b>\$ 3,922</b>	<b>(3%)</b>	<b>\$ 12,551</b>	<b>\$ 12,131</b>	<b>(3%)</b>
<b>CORE INCOME</b>											
Private Client	\$ 359	\$ 254	\$ 251	\$ 208	\$ 195	\$ 203	\$ 179	(29%)	\$ 864	\$ 577	(33%)
Citigroup Asset Management	93	87	93	72	89	80	93	-	273	262	(4%)
The Citigroup Private Bank	80	79	79	85	97	93	93	18%	238	283	19%
Global Consumer Investment, Life Insurance & Annuity Products	349	352	334	350	354	372	322	(4%)	1,035	1,048	1%
<b>Total Global Wealth Management</b>	<b>\$ 881</b>	<b>\$ 772</b>	<b>\$ 757</b>	<b>\$ 715</b>	<b>\$ 735</b>	<b>\$ 748</b>	<b>\$ 687</b>	<b>(9%)</b>	<b>\$ 2,410</b>	<b>\$ 2,170</b>	<b>(10%)</b>
<b>CLIENT BUSINESS VOLUMES (in billions of dollars)</b>											
Private Client - Client Assets	\$ 1,032	\$ 1,032	\$ 1,047	\$ 977	\$ 911	\$ 981	\$ 905	(14%)			
Citigroup Asset Management -Assets Under Management	387	387	395	400	392	407	401	1%			
The Citigroup Private Bank - Client Business Volumes	144	149	154	153	146	150	149	(3%)			
Global Consumer Investment, Life Insurance & Annuity Products	594	600	609	609	611	628	629	3%			
Less Cross-Sell Volumes Included Above	(294)	(300)	(309)	(308)	(296)	(319)	(305)	1%			
<b>Total Client Business Volumes</b>	<b>\$ 1,863</b>	<b>\$ 1,868</b>	<b>\$ 1,896</b>	<b>\$ 1,831</b>	<b>\$ 1,764</b>	<b>\$ 1,847</b>	<b>\$ 1,779</b>	<b>(6%)</b>			

Note: Global Wealth Management includes businesses that provide services related to the accumulation and management of wealth.

Reclassified to conform to the current period's presentation.

**CITICORP SUPPLEMENTAL DATA (1)**

(In millions of dollars)



	1Q 2000	2Q 2000	3Q 2000	4Q 2000	1Q 2001	2Q 2001	3Q 2001	YTD 3Q 2000	YTD 3Q 2001
<b>NET INTEREST REVENUE STATISTICS</b>									
<b>(taxable equivalent basis)</b>									
Net Interest Revenue	\$ 5,295	\$ 5,414	\$ 5,577	\$ 5,941	\$ 6,240	\$ 6,545	\$ 7,111	\$ 16,286	\$ 19,896
Effect of Securitization Activities	1,442	1,304	1,299	1,329	1,524	1,509	1,464	4,045	4,497
Total Adjusted	<u>\$ 6,737</u>	<u>\$ 6,718</u>	<u>\$ 6,876</u>	<u>\$ 7,270</u>	<u>\$ 7,764</u>	<u>\$ 8,054</u>	<u>\$ 8,575</u>	<u>\$ 20,331</u>	<u>\$ 24,393</u>
Average Interest Earning Assets (in billions of dollars)	\$ 399.5	\$ 425.5	\$ 449.7	\$ 462.3	\$ 478.7	\$ 477.6	\$ 531.0	\$ 424.9	\$ 495.8
Effect of Securitization Activities	58.0	55.8	55.4	61.0	62.2	62.3	63.1	56.4	62.5
Total Adjusted	<u>\$ 457.5</u>	<u>\$ 481.3</u>	<u>\$ 505.1</u>	<u>\$ 523.3</u>	<u>\$ 540.9</u>	<u>\$ 539.9</u>	<u>\$ 594.1</u>	<u>\$ 481.3</u>	<u>\$ 558.3</u>
Net Interest Margin (%)	5.33%	5.12%	4.93%	5.11%	5.29%	5.50%	5.31%	5.12%	5.37%
Effect of Securitization Activities	0.59%	0.49%	0.49%	0.42%	0.53%	0.48%	0.42%	0.52%	0.47%
Total Adjusted	<u>5.92%</u>	<u>5.61%</u>	<u>5.42%</u>	<u>5.53%</u>	<u>5.82%</u>	<u>5.98%</u>	<u>5.73%</u>	<u>5.64%</u>	<u>5.84%</u>

(1) Excludes manufactured housing and Arcadia's previously securitized receivables.

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