

**CITIGROUP - QUARTERLY FINANCIAL DATA SUPPLEMENT**

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**CITIGROUP -- FINANCIAL SUMMARY**

(In millions of dollars, except per share amounts)



Citigroup, the preeminent global financial services company with some 200 million customer accounts in more than 100 countries, provides consumers, corporations, governments and institutions a complete range of financial products and services.

	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Net Income</b>	\$ 3,538	\$ 3,536	\$ 3,177	\$ 3,875	\$ 4,843	\$ 4,084	\$ 3,920	23%	\$ 10,251	\$ 12,847	25%
Discontinued Operations, After-tax	(468)	(341)	58	(304)	(1,406)	(255)	(214)		(751)	(1,875)	
Cumulative Effect of Accounting Changes	42	116	-	-	47	-	-		158	47	
<b>Income from Continuing Operations</b>	<b>3,112</b>	<b>3,311</b>	<b>3,235</b>	<b>3,571</b>	<b>3,484</b>	<b>3,829</b>	<b>3,706</b>	15%	<b>9,658</b>	<b>11,019</b>	14%
Restructuring Related Items, After-tax	80	131	84	(13)	29	(26)	(27)		295	(24)	
Realized Insurance Investment Portfolio (Gains) / Losses, After-tax	(74)	(2)	(64)	46	(16)	120	114		(140)	218	
<b>Core Income</b>	<b>\$ 3,118</b>	<b>\$ 3,440</b>	<b>\$ 3,255</b>	<b>\$ 3,604</b>	<b>\$ 3,497</b>	<b>\$ 3,923</b>	<b>\$ 3,793</b>	17%	<b>\$ 9,813</b>	<b>\$ 11,213</b>	14%
<b>Basic Earnings Per Share:</b>											
<b>Net Income</b>	\$ 0.70	\$ 0.70	\$ 0.62	\$ 0.75	\$ 0.94	\$ 0.80	\$ 0.77	24%	\$ 2.03	\$ 2.52	24%
<b>Income from Continuing Operations</b>	\$ 0.62	\$ 0.66	\$ 0.63	\$ 0.69	\$ 0.68	\$ 0.75	\$ 0.73	16%	\$ 1.91	\$ 2.16	13%
<b>Core Income</b>	\$ 0.62	\$ 0.69	\$ 0.64	\$ 0.70	\$ 0.68	\$ 0.77	\$ 0.75	17%	\$ 1.94	\$ 2.19	13%
<b>Weighted average common shares applicable to Basic EPS</b>	<b>4,984.7</b>	<b>4,979.6</b>	<b>5,060.8</b>	<b>5,101.8</b>	<b>5,110.5</b>	<b>5,096.7</b>	<b>5,036.6</b>		<b>5,008.4</b>	<b>5,081.3</b>	
<b>Preferred Dividends - Basic</b>	<b>\$ 28</b>	<b>\$ 28</b>	<b>\$ 28</b>	<b>\$ 26</b>	<b>\$ 21</b>	<b>\$ 21</b>	<b>\$ 21</b>		<b>\$ 84</b>	<b>\$ 63</b>	
<b>Diluted Earnings Per Share:</b>											
<b>Net Income</b>	\$ 0.69	\$ 0.69	\$ 0.61	\$ 0.74	\$ 0.93	\$ 0.78	\$ 0.76	25%	\$ 1.98	\$ 2.47	25%
<b>Income from Continuing Operations</b>	\$ 0.60	\$ 0.64	\$ 0.62	\$ 0.68	\$ 0.66	\$ 0.73	\$ 0.72	16%	\$ 1.87	\$ 2.12	13%
<b>Core Income</b>	\$ 0.60	\$ 0.67	\$ 0.62	\$ 0.69	\$ 0.67	\$ 0.75	\$ 0.74	19%	\$ 1.90	\$ 2.16	14%
<b>Adjusted weighted average common shares applicable to Diluted EPS</b>	<b>5,110.0</b>	<b>5,100.0</b>	<b>5,169.0</b>	<b>5,209.1</b>	<b>5,209.8</b>	<b>5,185.8</b>	<b>5,110.5</b>		<b>5,126.3</b>	<b>5,168.7</b>	
<b>Preferred Dividends - Diluted</b>	<b>\$ 28</b>	<b>\$ 28</b>	<b>\$ 28</b>	<b>\$ 26</b>	<b>\$ 21</b>	<b>\$ 21</b>	<b>\$ 21</b>		<b>\$ 84</b>	<b>\$ 63</b>	
<b>Common Shares Outstanding, at period end</b>	<b>5,033.7</b>	<b>5,026.1</b>	<b>5,144.2</b>	<b>5,148.7</b>	<b>5,165.4</b>	<b>5,118.1</b>	<b>5,062.0</b>		<b>5,144.2</b>	<b>5,062.0</b>	
<b>Tier 1 Capital Ratio</b>	8.56%	8.82%	8.20%	8.42%	9.13%	9.20%	9.1%	*	8.20%	9.1%	*
<b>Total Capital Ratio</b>	11.31%	11.49%	10.77%	10.92%	11.59%	11.75%	11.9%	*	10.77%	11.9%	*
<b>Leverage Ratio</b>	6.10%	6.17%	5.65%	5.64%	5.89%	5.93%	5.7%	*	5.65%	5.7%	*
<b>Total Assets, at period end (in billions)</b>	\$ 944.3	\$ 953.4	\$ 1,068.2	\$ 1,051.5	\$ 1,057.7	\$ 1,083.3	\$ 1,031.6	*	\$ 1,068.2	\$ 1,031.6	*
<b>Stockholders' Equity, at period end (in billions)</b>	\$ 68.7	\$ 70.5	\$ 78.4	\$ 81.2	\$ 83.6	\$ 85.7	\$ 80.8	*	\$ 78.4	\$ 80.8	*
<b>Stockholders' Equity and Trust Securities, at period end (in billions)</b>	\$ 73.6	\$ 75.1	\$ 85.5	\$ 88.4	\$ 90.3	\$ 92.5	\$ 86.9	*	\$ 85.5	\$ 86.9	*
<b>Book Value Per Share, at period end</b>	\$ 13.29	\$ 13.68	\$ 14.90	\$ 15.48	\$ 15.92	\$ 16.47	\$ 15.68	*	\$ 14.90	\$ 15.68	*
<b>Return on Common Equity (Net Income)</b>	21.7%	20.9%	17.1%	19.5%	24.0%	19.5%	19.1%	*	19.8%	20.9%	*
<b>Return on Common Equity (Core Income) - Restated to reflect Travelers Property Casualty Corp. as a Discontinued Operation</b>	22.9%	24.3%	20.6%	21.0%	19.9%	20.7%	19.4%	*	22.6%	19.9%	*
Reclassified to conform to the current period's presentation.											
* Preliminary											

**CITIGROUP -- SEGMENT CORE INCOME**

**PRODUCT VIEW**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Global Consumer:</b>											
Cards	\$ 578	\$ 547	\$ 701	\$ 721	\$ 588	\$ 735	\$ 849	21%	\$ 1,826	\$ 2,172	19%
Consumer Finance	397	491	549	488	536	565	555	1%	1,437	1,656	15%
Retail Banking	553	586	731	721	721	743	867	19%	1,870	2,331	25%
Other	(23)	(13)	(19)	(45)	(33)	(34)	(49)	NM	(55)	(116)	NM
<b>Total Global Consumer</b>	<b>1,505</b>	<b>1,611</b>	<b>1,962</b>	<b>1,885</b>	<b>1,812</b>	<b>2,009</b>	<b>2,222</b>	<b>13%</b>	<b>5,078</b>	<b>6,043</b>	<b>19%</b>
<b>Global Corporate and Investment Bank:</b>											
Capital Markets and Banking	1,201	1,033	1,006	768	1,029	1,070	924	(8%)	3,240	3,023	(7%)
Private Client	196	206	182	189	197	204	168	(8%)	584	569	(3%)
Transaction Services	91	116	100	113	82	204	121	21%	307	407	33%
Other	(12)	35	7	24	(22)	(33)	(10)	NM	30	(65)	NM
<b>Total Global Corporate and Investment Bank</b>	<b>1,476</b>	<b>1,390</b>	<b>1,295</b>	<b>1,094</b>	<b>1,286</b>	<b>1,445</b>	<b>1,203</b>	<b>(7%)</b>	<b>4,161</b>	<b>3,934</b>	<b>(5%)</b>
<b>Global Investment Management:</b>											
Life Insurance and Annuities	215	236	185	200	204	255	183	(1%)	636	642	1%
Private Bank	95	92	91	94	112	113	115	26%	278	340	22%
Asset Management	91	84	104	125	126	137	137	32%	279	400	43%
<b>Total Global Investment Management</b>	<b>401</b>	<b>412</b>	<b>380</b>	<b>419</b>	<b>442</b>	<b>505</b>	<b>435</b>	<b>14%</b>	<b>1,193</b>	<b>1,382</b>	<b>16%</b>
<b>Proprietary Investment Activities (1)</b>	<b>(68)</b>	<b>206</b>	<b>(249)</b>	<b>335</b>	<b>35</b>	<b>(70)</b>	<b>(123)</b>	<b>51%</b>	<b>(111)</b>	<b>(158)</b>	<b>(42%)</b>
<b>Corporate / Other</b>	<b>(196)</b>	<b>(179)</b>	<b>(133)</b>	<b>(129)</b>	<b>(78)</b>	<b>34</b>	<b>56</b>	<b>NM</b>	<b>(508)</b>	<b>12</b>	<b>NM</b>
<b>Total Core Income</b>	<b>\$ 3,118</b>	<b>\$ 3,440</b>	<b>\$ 3,255</b>	<b>\$ 3,604</b>	<b>\$ 3,497</b>	<b>\$ 3,923</b>	<b>\$ 3,793</b>	<b>17%</b>	<b>\$ 9,813</b>	<b>\$ 11,213</b>	<b>14%</b>

(1) Excludes Realized Insurance Investment Portfolio Gains (Losses) primarily from the Life Insurance and Annuities, and Primerica Financial Services businesses.

NM Not meaningful

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**CITIGROUP -- SEGMENT CORE INCOME  
REGIONAL VIEW**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>North America (excluding Mexico) (1)</b>											
Consumer	\$ 1,005	\$ 1,065	\$ 1,238	\$ 1,275	\$ 1,215	\$ 1,287	\$ 1,408	14%	\$ 3,308	\$ 3,910	18%
Corporate	731	752	794	542	907	775	877	10%	2,277	2,559	12%
Investment Management	327	355	306	328	357	352	319	4%	988	1,028	4%
<b>Total North America (excluding Mexico)</b>	<b>2,063</b>	<b>2,172</b>	<b>2,338</b>	<b>2,145</b>	<b>2,479</b>	<b>2,414</b>	<b>2,604</b>	<b>11%</b>	<b>6,573</b>	<b>7,497</b>	<b>14%</b>
<b>Mexico (2)</b>											
Consumer	(14)	(13)	112	110	145	181	205	83%	85	531	NM
Corporate	19	22	4	61	98	45	26	NM	45	169	NM
Investment Management	7	10	19	46	48	70	53	NM	36	171	NM
<b>Total Mexico</b>	<b>12</b>	<b>19</b>	<b>135</b>	<b>217</b>	<b>291</b>	<b>296</b>	<b>284</b>	<b>NM</b>	<b>166</b>	<b>871</b>	<b>NM</b>
<b>Western Europe</b>											
Consumer	104	98	115	130	134	141	158	37%	317	433	37%
Corporate	186	126	85	146	44	115	25	(71%)	397	184	(54%)
Investment Management	1	1	-	4	(7)	3	1	-	2	(3)	NM
<b>Total Western Europe</b>	<b>291</b>	<b>225</b>	<b>200</b>	<b>280</b>	<b>171</b>	<b>259</b>	<b>184</b>	<b>(8%)</b>	<b>716</b>	<b>614</b>	<b>(14%)</b>
<b>Japan</b>											
Consumer	205	242	259	257	240	254	265	2%	706	759	8%
Corporate	98	4	19	(21)	23	(3)	87	NM	121	107	(12%)
Investment Management	8	6	9	10	16	16	12	33%	23	44	91%
<b>Total Japan</b>	<b>311</b>	<b>252</b>	<b>287</b>	<b>246</b>	<b>279</b>	<b>267</b>	<b>364</b>	<b>27%</b>	<b>850</b>	<b>910</b>	<b>7%</b>
<b>Asia (excluding Japan)</b>											
Consumer	142	144	157	165	145	146	176	12%	443	467	5%
Corporate	128	225	101	176	175	185	153	51%	454	513	13%
Investment Management	27	14	18	20	27	28	26	44%	59	81	37%
<b>Total Asia</b>	<b>297</b>	<b>383</b>	<b>276</b>	<b>361</b>	<b>347</b>	<b>359</b>	<b>355</b>	<b>29%</b>	<b>956</b>	<b>1,061</b>	<b>11%</b>
<b>Latin America</b>											
Consumer	49	55	57	(78)	(92)	(26)	(25)	NM	161	(143)	NM
Corporate	162	155	175	57	(92)	187	(100)	NM	492	(5)	NM
Investment Management	23	18	22	2	(3)	31	19	(14%)	63	47	(25%)
<b>Total Latin America</b>	<b>234</b>	<b>228</b>	<b>254</b>	<b>(19)</b>	<b>(187)</b>	<b>192</b>	<b>(106)</b>	<b>NM</b>	<b>716</b>	<b>(101)</b>	<b>NM</b>
<b>Central &amp; Eastern Europe, Middle East &amp; Africa</b>											
Consumer	14	20	24	26	25	26	35	46%	58	86	48%
Corporate	152	106	117	133	131	141	135	15%	375	407	9%
Investment Management	8	8	6	9	4	5	5	(17%)	22	14	(36%)
<b>Total Central &amp; Eastern Europe, Middle East &amp; Africa</b>	<b>174</b>	<b>134</b>	<b>147</b>	<b>168</b>	<b>160</b>	<b>172</b>	<b>175</b>	<b>19%</b>	<b>455</b>	<b>507</b>	<b>11%</b>
<b>Proprietary Investment Activities</b>	(68)	206	(249)	335	35	(70)	(123)	51%	(111)	(158)	(42%)
<b>Corporate / Other</b>	(196)	(179)	(133)	(129)	(78)	34	56	NM	(508)	12	NM
<b>Total Core income</b>	<b>\$ 3,118</b>	<b>\$ 3,440</b>	<b>\$ 3,255</b>	<b>\$ 3,604</b>	<b>\$ 3,497</b>	<b>\$ 3,923</b>	<b>\$ 3,793</b>	<b>17%</b>	<b>\$ 9,813</b>	<b>\$ 11,213</b>	<b>14%</b>

(1) Excludes Proprietary Investment Activities and Corporate / Other.

(2) Includes the operations of Banamex from August 6, 2001 forward.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**CITIGROUP -- SEGMENT ADJUSTED NET REVENUES**

**PRODUCT VIEW**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Global Consumer:</b>											
Cards	\$ 3,606	\$ 3,675	\$ 4,032	\$ 4,195	\$ 4,150	\$ 4,340	\$ 4,689	16%	\$ 11,313	\$ 13,179	16%
Consumer Finance	2,153	2,178	2,300	2,237	2,298	2,406	2,439	6%	6,631	7,143	8%
Retail Banking	2,505	2,571	3,042	3,163	3,339	3,212	3,317	9%	8,118	9,868	22%
Other	27	117	82	50	31	65	45	(45%)	226	141	(38%)
<b>Total Global Consumer</b>	<b>8,291</b>	<b>8,541</b>	<b>9,456</b>	<b>9,645</b>	<b>9,818</b>	<b>10,023</b>	<b>10,490</b>	<b>11%</b>	<b>26,288</b>	<b>30,331</b>	<b>15%</b>
<b>Global Corporate and Investment Bank:</b>											
Capital Markets and Banking	5,172	4,153	3,868	4,299	4,631	4,509	4,013	4%	13,193	13,153	-
Private Client	1,549	1,508	1,450	1,433	1,477	1,523	1,399	(4%)	4,507	4,399	(2%)
Transaction Services	902	891	856	867	835	939	891	4%	2,649	2,665	1%
Other	(65)	(18)	(60)	(59)	(99)	(104)	(58)	3%	(143)	(261)	(83%)
<b>Total Global Corporate and Investment Bank</b>	<b>7,558</b>	<b>6,534</b>	<b>6,114</b>	<b>6,540</b>	<b>6,844</b>	<b>6,867</b>	<b>6,245</b>	<b>2%</b>	<b>20,206</b>	<b>19,956</b>	<b>(1%)</b>
<b>Global Investment Management:</b>											
Life Insurance and Annuities	1,170	1,014	972	1,223	1,002	1,216	1,073	10%	3,156	3,291	4%
Private Bank	392	376	366	408	423	427	412	13%	1,134	1,262	11%
Asset Management	516	491	546	532	519	522	518	(5%)	1,553	1,559	-
<b>Total Global Investment Management</b>	<b>2,078</b>	<b>1,881</b>	<b>1,884</b>	<b>2,163</b>	<b>1,944</b>	<b>2,165</b>	<b>2,003</b>	<b>6%</b>	<b>5,843</b>	<b>6,112</b>	<b>5%</b>
<b>Proprietary Investment Activities (1)</b>	<b>(74)</b>	<b>310</b>	<b>(360)</b>	<b>565</b>	<b>92</b>	<b>(69)</b>	<b>(101)</b>	<b>72%</b>	<b>(124)</b>	<b>(78)</b>	<b>37%</b>
<b>Corporate / Other</b>	<b>(132)</b>	<b>(105)</b>	<b>(87)</b>	<b>(10)</b>	<b>96</b>	<b>273</b>	<b>137</b>	<b>NM</b>	<b>(324)</b>	<b>506</b>	<b>NM</b>
<b>Total Adjusted Net Revenues</b>	<b>\$ 17,721</b>	<b>\$ 17,161</b>	<b>\$ 17,007</b>	<b>\$ 18,903</b>	<b>\$ 18,794</b>	<b>\$ 19,259</b>	<b>\$ 18,774</b>	<b>10%</b>	<b>\$ 51,889</b>	<b>\$ 56,827</b>	<b>10%</b>

(1) Excludes Realized Insurance Investment Portfolio Gains (Losses) primarily from the Life Insurance and Annuities, and Primerica Financial Services businesses.

NM Not meaningful

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**CITIGROUP -- SEGMENT ADJUSTED NET REVENUES**  
**REGIONAL VIEW**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>North America (excluding Mexico) (1)</b>											
Consumer	\$ 5,786	\$ 6,049	\$ 6,406	\$ 6,577	\$ 6,601	\$ 6,817	\$ 7,097	11%	\$ 18,241	\$ 20,515	12%
Corporate	4,634	3,820	3,746	3,923	4,400	4,229	3,788	1%	12,200	12,417	2%
Investment Management	1,613	1,457	1,354	1,587	1,402	1,530	1,465	8%	4,424	4,397	(1%)
<b>Total North America (excluding Mexico)</b>	<b>12,033</b>	<b>11,326</b>	<b>11,506</b>	<b>12,087</b>	<b>12,403</b>	<b>12,576</b>	<b>12,350</b>	<b>7%</b>	<b>34,865</b>	<b>37,329</b>	<b>7%</b>
<b>Mexico (2)</b>											
Consumer	57	72	532	750	753	773	730	37%	661	2,256	NM
Corporate	84	77	83	205	198	127	109	31%	244	434	78%
Investment Management	46	46	106	212	185	212	161	52%	198	558	NM
<b>Total Mexico</b>	<b>187</b>	<b>195</b>	<b>721</b>	<b>1,167</b>	<b>1,136</b>	<b>1,112</b>	<b>1,000</b>	<b>39%</b>	<b>1,103</b>	<b>3,248</b>	<b>NM</b>
<b>Western Europe</b>											
Consumer	564	540	583	607	612	671	709	22%	1,687	1,992	18%
Corporate	1,129	1,058	803	956	796	963	856	7%	2,990	2,615	(13%)
Investment Management	77	73	75	71	66	81	80	7%	225	227	1%
<b>Total Western Europe</b>	<b>1,770</b>	<b>1,671</b>	<b>1,461</b>	<b>1,634</b>	<b>1,474</b>	<b>1,715</b>	<b>1,645</b>	<b>13%</b>	<b>4,902</b>	<b>4,834</b>	<b>(1%)</b>
<b>Japan</b>											
Consumer	835	837	880	878	817	939	1,037	18%	2,552	2,793	9%
Corporate	192	50	66	16	63	27	170	NM	308	260	(16%)
Investment Management	57	57	58	63	70	74	67	16%	172	211	23%
<b>Total Japan</b>	<b>1,084</b>	<b>944</b>	<b>1,004</b>	<b>957</b>	<b>950</b>	<b>1,040</b>	<b>1,274</b>	<b>27%</b>	<b>3,032</b>	<b>3,264</b>	<b>8%</b>
<b>Asia (excluding Japan)</b>											
Consumer	548	545	559	571	557	580	614	10%	1,652	1,751	6%
Corporate	557	651	509	564	569	605	567	11%	1,717	1,741	1%
Investment Management	107	81	85	99	103	109	98	15%	273	310	14%
<b>Total Asia</b>	<b>1,212</b>	<b>1,277</b>	<b>1,153</b>	<b>1,234</b>	<b>1,229</b>	<b>1,294</b>	<b>1,279</b>	<b>11%</b>	<b>3,642</b>	<b>3,802</b>	<b>4%</b>
<b>Latin America</b>											
Consumer	366	357	350	114	322	76	126	(64%)	1,073	524	(51%)
Corporate	473	456	492	447	387	455	307	(38%)	1,421	1,149	(19%)
Investment Management	139	131	171	91	80	120	97	(43%)	441	297	(33%)
<b>Total Latin America</b>	<b>978</b>	<b>944</b>	<b>1,013</b>	<b>652</b>	<b>789</b>	<b>651</b>	<b>530</b>	<b>(48%)</b>	<b>2,935</b>	<b>1,970</b>	<b>(33%)</b>
<b>Central &amp; Eastern Europe, Middle East &amp; Africa</b>											
Consumer	135	141	146	148	156	167	177	21%	422	500	18%
Corporate	489	422	415	429	431	461	448	8%	1,326	1,340	1%
Investment Management	39	36	35	40	38	39	35	-	110	112	2%
<b>Total Central &amp; Eastern Europe, Middle East &amp; Africa</b>	<b>663</b>	<b>599</b>	<b>596</b>	<b>617</b>	<b>625</b>	<b>667</b>	<b>660</b>	<b>11%</b>	<b>1,858</b>	<b>1,952</b>	<b>5%</b>
<b>Proprietary Investment Activities</b>	(74)	310	(360)	565	92	(69)	(101)	72%	(124)	(78)	37%
<b>Corporate / Other</b>	(132)	(105)	(87)	(10)	96	273	137	NM	(324)	506	NM
<b>Total Adjusted Net Revenues</b>	<b>\$ 17,721</b>	<b>\$ 17,161</b>	<b>\$ 17,007</b>	<b>\$ 18,903</b>	<b>\$ 18,794</b>	<b>\$ 19,259</b>	<b>\$ 18,774</b>	<b>10%</b>	<b>\$ 51,889</b>	<b>\$ 56,827</b>	<b>10%</b>

(1) Excludes Proprietary Investment Activities and Corporate / Other.

(2) Includes the operations of Banamex from August 6, 2001 forward.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER  
CARDS**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Adjusted Revenues, Net of Interest Expense (1)</b>	\$ 3,606	\$ 3,675	\$ 4,032	\$ 4,195	\$ 4,150	\$ 4,340	\$ 4,689	16%	\$ 11,313	\$ 13,179	16%
Adjusted Operating Expenses	1,368	1,326	1,375	1,414	1,335	1,405	1,431	4%	4,069	4,171	3%
Adjusted Provision for Credit Losses (1)	1,322	1,482	1,552	1,694	1,911	1,818	1,941	25%	4,356	5,670	30%
Core Income Before Taxes	916	867	1,105	1,087	904	1,117	1,317	19%	2,888	3,338	16%
Income Taxes	338	320	404	366	316	382	468	16%	1,062	1,166	10%
<b>Core Income</b>	<b>\$ 578</b>	<b>\$ 547</b>	<b>\$ 701</b>	<b>\$ 721</b>	<b>\$ 588</b>	<b>\$ 735</b>	<b>\$ 849</b>	<b>21%</b>	<b>\$ 1,826</b>	<b>\$ 2,172</b>	<b>19%</b>
Managed Average Assets (in billions of dollars)	\$ 117	\$ 118	\$ 122	\$ 123	\$ 123	\$ 123	\$ 129	6%	\$ 119	\$ 125	5%
Return on Managed Assets	2.00%	1.86%	2.28%	2.33%	1.94%	2.40%	2.61%		2.05%	2.32%	
<b>KEY INDICATORS</b> (in billions of dollars)											
<b>Total EOP Open Accounts (in millions):</b>											
North America	90.6	90.5	93.1	93.1	91.8	91.5	88.2	(5%)			
International	11.3	12.0	12.4	12.9	12.9	13.2	13.5	9%			
Total	101.9	102.5	105.5	106.0	104.7	104.7	101.7	(4%)			
<b>Total Sales:</b>											
North America	\$ 54.8	\$ 59.0	\$ 58.5	\$ 60.9	\$ 54.9	\$ 62.0	62.5	7%	\$ 172.3	\$ 179.4	4%
International	7.7	8.2	8.2	8.3	7.7	10.4	11.3	38%	24.1	29.4	22%
Total	\$ 62.5	\$ 67.2	\$ 66.7	\$ 69.2	\$ 62.6	\$ 72.4	73.8	11%	\$ 196.4	\$ 208.8	6%
<b>Average Managed Loans:</b>											
North America	\$ 102.2	\$ 102.4	\$ 105.9	\$ 107.6	\$ 107.6	\$ 108.0	\$ 111.1	5%	\$ 103.5	\$ 108.9	5%
International	9.5	9.8	10.4	10.4	10.2	10.6	10.9	5%	9.9	10.6	7%
Total	\$ 111.7	\$ 112.2	\$ 116.3	\$ 118.0	\$ 117.8	\$ 118.6	\$ 122.0	5%	\$ 113.4	\$ 119.5	5%
<b>Managed Net Credit Losses (in millions of dollars):</b>											
North America	\$ 1,217	\$ 1,401	\$ 1,448	\$ 1,589	\$ 1,681	\$ 1,719	\$ 1,616	12%	\$ 4,066	\$ 5,016	23%
International	90	102	100	104	112	123	151	51%	292	386	32%
Total	\$ 1,307	\$ 1,503	\$ 1,548	\$ 1,693	\$ 1,793	\$ 1,842	\$ 1,767	14%	\$ 4,358	\$ 5,402	24%
End of Period Managed Receivables	\$ 111.9	\$ 116.0	\$ 119.5	\$ 122.6	\$ 118.9	\$ 122.4	\$ 125.1	5%			
Net Credit Loss Ratio	4.74%	5.37%	5.28%	5.69%	6.17%	6.23%	5.75%				
<b>Loans 90+Days Past Due:</b> In millions of dollars											
%	\$ 2,001	\$ 1,938	\$ 2,119	\$ 2,384	\$ 2,488	\$ 2,248	\$ 2,305	9%			
	1.80%	1.68%	1.79%	1.96%	2.11%	1.85%	1.86%				

(1) On a managed basis.

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER  
CARDS  
GEOGRAPHIC DISTRIBUTION**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>GEOGRAPHIC DISTRIBUTION</b>											
<b>North America</b>											
Adjusted Revenues, Net of Interest Expense (1)	\$ 3,047	\$ 3,130	\$ 3,470	\$ 3,738	\$ 3,609	\$ 3,768	\$ 4,109	18%	\$ 9,647	\$ 11,486	19%
Adjusted Operating Expenses	1,070	1,037	1,096	1,138	1,053	1,104	1,154	5%	3,203	3,311	3%
Adjusted Provision for Credit Losses (1)	1,229	1,379	1,449	1,589	1,681	1,719	1,822	26%	4,057	5,222	29%
Core Income Before Taxes	748	714	925	1,011	875	945	1,133	22%	2,387	2,953	24%
Income Taxes	279	266	343	343	315	323	405	18%	888	1,043	17%
<b>Core Income</b>	<b>\$ 469</b>	<b>\$ 448</b>	<b>\$ 582</b>	<b>\$ 668</b>	<b>\$ 560</b>	<b>\$ 622</b>	<b>\$ 728</b>	<b>25%</b>	<b>\$ 1,499</b>	<b>\$ 1,910</b>	<b>27%</b>
Managed Average Assets (in billions of dollars)	\$ 107	\$ 107	\$ 111	\$ 112	\$ 112	\$ 112	\$ 117	5%	\$ 108	\$ 114	6%
Return on Managed Assets	1.78%	1.68%	2.08%	2.37%	2.03%	2.23%	2.47%		1.86%	2.24%	
<b>International</b>											
Total Revenues, Net of Interest Expense	\$ 559	\$ 545	\$ 562	\$ 457	\$ 541	\$ 572	\$ 580	3%	\$ 1,666	\$ 1,693	2%
Adjusted Operating Expenses	298	289	279	276	282	301	277	(1%)	866	860	(1%)
Provision for Credit Losses	93	103	103	105	230	99	119	16%	299	448	50%
Core Income Before Taxes	168	153	180	76	29	172	184	2%	501	385	(23%)
Income Taxes	59	54	61	23	1	59	63	3%	174	123	(29%)
<b>Core Income</b>	<b>\$ 109</b>	<b>\$ 99</b>	<b>\$ 119</b>	<b>\$ 53</b>	<b>\$ 28</b>	<b>\$ 113</b>	<b>\$ 121</b>	<b>2%</b>	<b>\$ 327</b>	<b>\$ 262</b>	<b>(20%)</b>
Average Assets (in billions of dollars)	\$ 10	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 12	-	\$ 11	\$ 11	-
Return on Assets	4.42%	3.61%	4.29%	1.91%	1.03%	4.12%	4.00%		3.97%	3.18%	

(1) On a managed basis.

Reclassified to conform to the current period's presentation.



**GLOBAL CONSUMER  
CARDS**

**CitiCards and Diners Club N.A. - Supplemental Data**  
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>CitiCards and Diners Club N.A. :</b>											
<b>Adjusted Revenues, Net of Interest Expense</b>	\$ 3,012	\$ 3,085	\$ 3,340	\$ 3,548	\$ 3,438	\$ 3,589	\$ 3,929	18%	\$ 9,437	\$ 10,956	16%
Adjusted Operating Expenses	1,052	1,014	1,017	1,035	966	1,029	1,075	6%	3,083	3,070	-
Adjusted Provision for Credit Losses	1,221	1,371	1,434	1,567	1,659	1,705	1,807	26%	4,026	5,171	28%
Core Income Before Taxes	739	700	889	946	813	855	1,047	18%	2,328	2,715	17%
Income Taxes	274	260	332	333	302	307	388	17%	866	997	15%
<b>Core Income</b>	<b>\$ 465</b>	<b>\$ 440</b>	<b>\$ 557</b>	<b>\$ 613</b>	<b>\$ 511</b>	<b>\$ 548</b>	<b>\$ 659</b>	<b>18%</b>	<b>\$ 1,462</b>	<b>\$ 1,718</b>	<b>18%</b>
Managed Average Assets (in billions of dollars)	\$ 106	\$ 106	\$ 109	\$ 110	\$ 110	\$ 110	\$ 113	4%	\$ 107	\$ 111	4%
Return on Managed Assets	1.78%	1.66%	2.03%	2.21%	1.88%	2.00%	2.31%		1.83%	2.07%	
<b>CitiCards (1):</b>											
<b>KEY INDICATORS:</b> (in billions of dollars)											
Net Interest Revenue (in millions of dollars) (2)	\$ 2,379	\$ 2,421	\$ 2,696	\$ 2,904	\$ 2,767	\$ 2,717	\$ 2,856	6%	\$ 7,496	\$ 8,340	11%
% of Average Managed Loans	9.63%	9.65%	10.38%	11.04%	10.77%	10.41%	10.51%		9.64%	10.59%	
Risk Adjusted Revenue (in millions of dollars) (3)	\$ 1,716	\$ 1,613	\$ 1,838	\$ 1,909	\$ 1,705	\$ 1,771	\$ 2,259	23%	\$ 5,167	\$ 5,735	11%
% of Average Managed Loans	6.95%	6.43%	7.08%	7.25%	6.64%	6.78%	8.31%		6.69%	6.71%	
Adjusted Operating Expenses as % of Average Managed Loans	3.99%	3.78%	3.67%	3.56%	3.53%	3.72%	3.75%				
End of Period Managed Receivables	\$ 100.5	\$ 103.9	\$ 105.6	\$ 108.9	\$ 105.4	\$ 108.2	\$ 110.8	5%			
Total EOP Open Accounts (in millions)	88.3	89.1	89.2	89.2	87.9	87.4	84.2	(6%)			
Total Sales	\$ 51.2	\$ 55.6	\$ 55.0	\$ 56.7	\$ 50.8	\$ 57.7	\$ 58.3	6%			
<b>End of Period Loans:</b>											
On Balance Sheet	\$ 32.6	\$ 32.6	\$ 33.0	\$ 34.2	\$ 31.8	\$ 35.2	\$ 38.5	17%			
Securitized	60.1	61.4	65.2	67.0	65.9	65.8	64.6	(1%)			
Held for Sale	7.0	9.0	6.5	6.5	6.5	6.5	6.5	-			
Total	\$ 99.7	\$ 103.0	\$ 104.7	\$ 107.7	\$ 104.2	\$ 107.5	\$ 109.6	5%			
<b>Average Loans:</b>											
On Balance Sheet	\$ 34.7	\$ 33.5	\$ 33.5	\$ 33.0	\$ 30.9	\$ 33.0	\$ 36.8	10%	\$ 33.9	\$ 33.6	(1%)
Securitized	58.5	59.7	61.3	64.9	66.8	65.2	64.6	5%	59.8	65.5	10%
Held for Sale	7.0	7.4	8.2	6.5	6.5	6.5	6.5	(21%)	7.5	6.5	(13%)
Total	\$ 100.2	\$ 100.6	\$ 103.0	\$ 104.4	\$ 104.2	\$ 104.7	\$ 107.9	5%	\$ 101.2	\$ 105.6	4%
<b>Net Credit Losses (in millions of dollars):</b>											
On Balance Sheet	\$ 465	\$ 481	\$ 541	\$ 615	\$ 633	\$ 615	\$ 634	17%	\$ 1,487	\$ 1,882	27%
Securitized	668	812	790	870	935	989	874	11%	2,270	2,798	23%
Held for Sale	63	90	92	69	78	92	86	(7%)	245	256	4%
Total	\$ 1,196	\$ 1,383	\$ 1,423	\$ 1,554	\$ 1,646	\$ 1,696	\$ 1,594	12%	\$ 4,002	\$ 4,936	23%
<b>Coincident Net Credit Loss Ratio</b>	4.84%	5.51%	5.48%	5.91%	6.41%	6.50%	5.86%				
<b>12 Month Lagged Net Credit Loss Ratio</b>	5.72%	6.29%	5.96%	6.23%	6.66%	6.76%	6.14%				
<b>Loans 90+ Days Past Due:</b>											
In millions of dollars	\$ 1,836	\$ 1,775	\$ 1,908	\$ 2,135	\$ 2,219	\$ 1,982	\$ 2,063	8%			
%	1.84%	1.72%	1.82%	1.98%	2.13%	1.84%	1.88%				

(1) CitiCards is included within the North American Region of Cards and excludes Diners Club N.A., Mexico and Puerto Rico.

(2) Includes delinquency and other risk-based charges.

(3) Risk Adjusted Revenue is adjusted revenues less managed net credit losses.

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER  
CONSUMER FINANCE**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Adjusted Revenues, Net of Interest Expense</b>	\$ 2,153	\$ 2,178	\$ 2,300	\$ 2,237	\$ 2,298	\$ 2,406	\$ 2,439	6%	\$ 6,631	\$ 7,143	8%
Adjusted Operating Expenses	922	813	812	755	728	764	744	(8%)	2,547	2,236	(12%)
Provision for Benefits, Claims and Credit Losses	603	594	623	709	737	763	829	33%	1,820	2,329	28%
Core Income Before Taxes	628	771	865	773	833	879	866	-	2,264	2,578	14%
Income Taxes	231	280	316	285	297	314	311	(2%)	827	922	11%
<b>Core Income</b>	<b>\$ 397</b>	<b>\$ 491</b>	<b>\$ 549</b>	<b>\$ 488</b>	<b>\$ 536</b>	<b>\$ 565</b>	<b>\$ 555</b>	<b>1%</b>	<b>\$ 1,437</b>	<b>\$ 1,656</b>	<b>15%</b>
Average Assets (in billions of dollars)	\$ 82	\$ 83	\$ 85	\$ 86	\$ 87	\$ 90	\$ 91	7%	\$ 83	\$ 89	7%
Return on Assets	1.96%	2.37%	2.56%	2.25%	2.50%	2.52%	2.42%		2.31%	2.49%	
<b>KEY INDICATORS</b>											
<b>Average Loans (in billions of dollars):</b>											
Real estate secured loans	\$ 43.1	\$ 43.4	\$ 44.5	\$ 45.3	\$ 45.5	\$ 46.3	\$ 47.0	6%	\$ 43.6	\$ 46.3	6%
Personal loans	18.7	18.9	19.4	19.6	19.2	20.6	21.4	10%	19.0	20.4	7%
Auto	3.8	4.4	4.9	5.4	5.7	6.1	6.5	33%	4.4	6.1	39%
Sales finance and other	3.5	3.5	3.5	3.5	3.0	3.6	4.2	20%	3.5	3.6	3%
Total	\$ 69.1	\$ 70.2	\$ 72.3	\$ 73.8	\$ 73.4	\$ 76.6	\$ 79.1	9%	\$ 70.5	\$ 76.4	8%
<b>Average Loans (in billions of dollars):</b>											
North America	\$ 56.2	\$ 57.0	\$ 58.2	\$ 59.2	\$ 59.8	\$ 60.9	\$ 62.3	7%	\$ 57.1	\$ 61.0	7%
International	12.9	13.2	14.1	14.6	13.6	15.7	16.8	19%	13.4	15.4	15%
Total	\$ 69.1	\$ 70.2	\$ 72.3	\$ 73.8	\$ 73.4	\$ 76.6	\$ 79.1	9%	\$ 70.5	\$ 76.4	8%
<b>Average Yield</b>											
North America	14.05%	13.86%	13.53%	13.20%	13.18%	13.06%	12.76%				
International	27.25%	25.36%	24.83%	23.07%	22.43%	23.37%	23.98%				
Total	16.50%	16.02%	15.73%	15.14%	14.93%	15.15%	15.14%				
<b>Average Net Interest Margin</b>											
North America	7.92%	8.18%	8.31%	8.36%	8.57%	8.50%	8.17%				
International	23.78%	22.10%	21.78%	20.84%	20.59%	21.92%	21.92%				
Total	10.87%	10.79%	10.93%	10.83%	10.84%	11.22%	11.09%				
<b>Net Credit Loss Ratio</b>											
	2.99%	2.91%	2.94%	3.54%	3.63%	3.71%	3.83%				
<b>Loans 90+ Days Past Due:</b>											
In millions of dollars	\$ 1,764	\$ 1,943	\$ 2,134	\$ 2,243	\$ 2,213	\$ 2,131	\$ 2,101	(2%)			
%	2.54%	2.74%	2.89%	3.04%	2.97%	2.72%	2.64%				
<b>Number of Offices:</b>											
North America	2,576	2,484	2,468	2,413	2,394	2,410	2,420	(2%)			
International	1,180	1,183	1,174	1,150	1,141	1,198	1,182	1%			
Total	3,756	3,667	3,642	3,563	3,535	3,608	3,602	(1%)			

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER  
CONSUMER FINANCE  
GEOGRAPHIC DISTRIBUTION**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>GEOGRAPHIC DISTRIBUTION</b>											
<b>North America</b>											
<b>Adjusted Revenues, Net of Interest Expense</b>	\$ 1,366	\$ 1,388	\$ 1,476	\$ 1,457	\$ 1,539	\$ 1,537	\$ 1,536	4%	\$ 4,230	\$ 4,612	9%
Adjusted Operating Expenses	593	523	515	470	503	475	474	(8%)	1,631	1,452	(11%)
Provision for Benefits, Claims and Credit Losses	415	419	439	504	509	525	499	14%	1,273	1,533	20%
Core Income Before Taxes	358	446	522	483	527	537	563	8%	1,326	1,627	23%
Income Taxes	134	164	195	181	193	196	206	6%	493	595	21%
<b>Core Income</b>	<b>\$ 224</b>	<b>\$ 282</b>	<b>\$ 327</b>	<b>\$ 302</b>	<b>\$ 334</b>	<b>\$ 341</b>	<b>\$ 357</b>	<b>9%</b>	<b>\$ 833</b>	<b>\$ 1,032</b>	<b>24%</b>
Average Assets (in billions of dollars)	\$ 65	\$ 67	\$ 68	\$ 68	\$ 69	\$ 70	\$ 71	4%	\$ 67	\$ 70	4%
Return on Assets	1.40%	1.69%	1.91%	1.76%	1.96%	1.95%	1.99%		1.66%	1.97%	
<b>International</b>											
<b>Total Revenues, Net of Interest Expense</b>	\$ 787	\$ 790	\$ 824	\$ 780	\$ 759	\$ 869	\$ 903	10%	\$ 2,401	\$ 2,531	5%
Adjusted Operating Expenses	329	290	297	285	225	289	270	(9%)	916	784	(14%)
Provision for Benefits, Claims, and Credit Losses	188	175	184	205	228	238	330	79%	547	796	46%
Core Income Before Taxes	270	325	343	290	306	342	303	(12%)	938	951	1%
Income Taxes	97	116	121	104	104	118	105	(13%)	334	327	(2%)
<b>Core Income</b>	<b>\$ 173</b>	<b>\$ 209</b>	<b>\$ 222</b>	<b>\$ 186</b>	<b>\$ 202</b>	<b>\$ 224</b>	<b>\$ 198</b>	<b>(11%)</b>	<b>\$ 604</b>	<b>\$ 624</b>	<b>3%</b>
Average Assets (in billions of dollars)	\$ 17	\$ 16	\$ 17	\$ 18	\$ 18	\$ 20	\$ 20	18%	\$ 16	\$ 19	19%
Return on Assets	4.13%	5.24%	5.18%	4.10%	4.55%	4.49%	3.93%		5.05%	4.39%	

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER  
CONSUMER FINANCE  
CITIFINANCIAL - Supplemental Data (1)**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Adjusted Revenues, Net of Interest Expense</b>	\$ 1,330	\$ 1,346	\$ 1,430	\$ 1,405	\$ 1,479	\$ 1,476	\$ 1,473	3%	\$ 4,106	\$ 4,428	8%
Adjusted Operating Expenses	569	502	492	443	475	447	445	(10%)	1,563	1,367	(13%)
Provision for Benefits, Claims and Credit Losses	408	412	431	495	500	516	488	13%	1,251	1,504	20%
Core Income Before Taxes	353	432	507	467	504	513	540	7%	1,292	1,557	21%
Income Taxes	133	157	190	174	184	187	197	4%	480	568	18%
<b>Core Income</b>	<b>\$ 220</b>	<b>\$ 275</b>	<b>\$ 317</b>	<b>\$ 293</b>	<b>\$ 320</b>	<b>\$ 326</b>	<b>\$ 343</b>	<b>8%</b>	<b>\$ 812</b>	<b>\$ 989</b>	<b>22%</b>
Average Assets (in billions of dollars)	\$ 64	\$ 66	\$ 67	\$ 67	\$ 68	\$ 69	\$ 70	4%	\$ 66	\$ 69	5%
Return on Assets	1.39%	1.67%	1.88%	1.73%	1.91%	1.90%	1.94%		1.64%	1.92%	
<b>KEY INDICATORS:</b>											
<b>Average Net Receivables (in billions of dollars):</b>											
Real estate secured loans - Other	\$ 34.5	\$ 34.2	\$ 34.1	\$ 33.9	\$ 33.3	\$ 33.0	\$ 32.9	(4%)	\$ 34.2	\$ 33.2	(3%)
Real estate secured loans - PFS Sourced	5.4	6.1	6.8	7.5	8.2	9.1	9.5	40%	6.1	8.9	46%
Personal loans	9.7	9.7	9.6	9.6	9.6	9.5	9.8	2%	9.7	9.6	(1%)
Auto	3.5	4.1	4.6	5.1	5.4	5.8	6.2	35%	4.1	5.8	41%
Sales finance and other	2.6	2.4	2.6	2.6	2.7	2.9	3.2	23%	2.5	2.9	16%
Total	\$ 55.7	\$ 56.5	\$ 57.7	\$ 58.7	\$ 59.2	\$ 60.3	\$ 61.6	7%	\$ 56.6	\$ 60.4	7%
Number of offices	2,430	2,336	2,320	2,221	2,199	2,199	2,207	(5%)			
Average yield	13.87%	13.65%	13.30%	12.95%	13.07%	12.76%	12.47%		13.64%	12.76%	
Average net interest margin	7.76%	7.98%	8.09%	8.13%	8.41%	8.22%	8.06%		7.97%	8.22%	
Net credit loss ratio	2.50%	2.46%	2.45%	3.06%	2.97%	3.07%	2.73%				
<b>Loans 90+ Days Past Due:</b>											
In millions of dollars	\$ 1,580	\$ 1,751	\$ 1,898	\$ 1,991	\$ 1,969	\$ 1,816	\$ 1,765	(7%)			
%	2.82%	3.07%	3.25%	3.38%	3.30%	2.98%	2.83%				

(1) CitiFinancial is included within the North American Region of Consumer Finance and excludes Mexico and Puerto Rico.

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER  
RETAIL BANKING**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 2,505	\$ 2,571	\$ 3,042	\$ 3,163	\$ 3,339	\$ 3,212	\$ 3,317	9%	\$ 8,118	\$ 9,868	22%
Adjusted Operating Expenses	1,404	1,412	1,612	1,744	1,786	1,774	1,720	7%	4,428	5,280	19%
Provision for Benefits, Claims and Credit Losses	237	230	291	303	435	295	260	(11)%	758	990	31%
Core Income Before Taxes and Minority Interest	864	929	1,139	1,116	1,118	1,143	1,337	17%	2,932	3,598	23%
Income Taxes	306	336	402	386	387	391	462	15%	1,044	1,240	19%
Minority Interest, net of tax	5	7	6	9	10	9	8	33%	18	27	50%
<b>Core Income</b>	<b>\$ 553</b>	<b>\$ 586</b>	<b>\$ 731</b>	<b>\$ 721</b>	<b>\$ 721</b>	<b>\$ 743</b>	<b>\$ 867</b>	<b>19%</b>	<b>\$ 1,870</b>	<b>\$ 2,331</b>	<b>25%</b>
Average Assets (in billions of dollars)	\$ 119	\$ 119	\$ 152	\$ 167	\$ 173	\$ 171	\$ 166	9%	\$ 130	\$ 170	31%
Return on Assets	1.88%	1.98%	1.91%	1.71%	1.69%	1.74%	2.07%		1.92%	1.83%	
<b>KEY INDICATORS:</b> (in billions of dollars)											
<b>Average Loans:</b>											
North America	\$ 53.8	\$ 54.7	\$ 63.8	\$ 66.8	\$ 68.9	\$ 68.8	\$ 69.8	9%	\$ 57.4	\$ 69.2	21%
International	37.9	37.1	37.8	37.7	36.7	38.1	38.3	1%	37.6	37.7	-
Average Loans (1)	\$ 91.7	\$ 91.8	\$ 101.6	\$ 104.5	\$ 105.6	\$ 106.9	\$ 108.1	6%	\$ 95.0	\$ 106.9	13%
<b>Average Customer Deposits:</b>											
North America	\$ 53.0	\$ 53.8	\$ 80.7	\$ 85.5	\$ 89.4	\$ 87.4	\$ 86.5	7%	\$ 62.5	\$ 87.7	40%
International	78.6	78.4	79.3	78.6	77.5	79.8	79.3	-	78.8	78.9	-
Total	\$ 131.6	\$ 132.2	\$ 160.0	\$ 164.1	\$ 166.9	\$ 167.2	\$ 165.8	4%	\$ 141.3	\$ 166.6	18%
<b>EOP Accounts (in millions)</b>											
North America	11.8	11.9	22.3	21.8	21.9	22.5	22.4	-			
International	18.3	18.5	18.8	18.9	19.0	19.3	18.6	(1)%			
Total	30.1	30.4	41.1	40.7	40.9	41.8	41.0	-			
<b>Branches</b>											
North America	577	576	2,019	1,945	1,950	1,888	1,881	(7)%			
International	897	906	907	913	909	908	890	(2)%			
Total	1,474	1,482	2,926	2,858	2,859	2,796	2,771	(5)%			
<b>ATM-only locations</b>											
North America	153	156	162	165	165	179	182	12%			
International	300	320	380	382	392	447	466	23%			
Total	453	476	542	547	557	626	648	20%			
<b>Proprietary ATMs</b>											
North America	2,331	2,320	6,554	6,574	6,652	6,706	6,760	3%			
International	2,059	2,101	2,178	2,195	2,197	2,242	2,278	5%			
Total	4,390	4,421	8,732	8,769	8,849	8,948	9,038	4%			
<b>Net Credit Loss Ratio</b>											
	0.55%	0.53%	0.72%	0.78%	0.78%	0.80%	0.68%				
<b>Loans 90+Days Past Due:</b>											
In millions of dollars	\$ 2,270	\$ 2,475	\$ 3,316	\$ 3,437	\$ 3,481	\$ 3,561	\$ 3,490				
%	2.48%	2.71%	3.19%	3.30%	3.34%	3.31%	3.24%				
<b>Primerica Financial Services:</b>											
Agents Licensed for Life Insurance	88,907	93,998	93,156	95,679	98,272	101,358	105,567	13%			
Life Insurance in Force (in billions of dollars)	\$ 415.4	\$ 422.9	\$ 427.7	\$ 434.8	\$ 441.3	\$ 452.6	\$ 459.1	7%			
Total Mutual Fund Sales (in millions of dollars)	\$ 993.8	\$ 868.3	\$ 776.5	\$ 770.2	\$ 936.8	\$ 964.0	\$ 718.0	(8)%			
Cash advanced on Loans (in millions of dollars) (2)	\$ 694.5	\$ 1,091.9	\$ 1,006.1	\$ 1,077.3	\$ 1,253.8	\$ 1,139.8	\$ 1,105.4	10%			
Variable Annuity Net Written Premiums & Deposits (in millions of dollars)	\$ 247.6	\$ 237.1	\$ 222.1	\$ 217.2	\$ 224.9	\$ 249.5	\$ 183.7	(17)%			

(1) Includes loans held for sale.

(2) Represents loan products marketed by PFS; the receivables are primarily reflected in the assets of Consumer Finance.

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER  
RETAIL BANKING  
GEOGRAPHIC AND BUSINESS DISTRIBUTION**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>REVENUES:</b>											
<b>North America:</b>											
Citibanking North America	\$ 651	\$ 695	\$ 760	\$ 766	\$ 801	\$ 810	\$ 791	4%	\$ 2,106	\$ 2,402	14%
Consumer Assets	239	265	257	261	299	311	309	20%	761	919	21%
Primerica Financial Services	490	497	493	499	512	522	505	2%	1,480	1,539	4%
Mexico	24	28	399	554	565	577	530	33%	451	1,672	NM
<b>Total North America Retail Banking</b>	<b>\$ 1,404</b>	<b>\$ 1,485</b>	<b>\$ 1,909</b>	<b>\$ 2,080</b>	<b>\$ 2,177</b>	<b>\$ 2,220</b>	<b>\$ 2,135</b>	<b>12%</b>	<b>\$ 4,798</b>	<b>\$ 6,532</b>	<b>36%</b>
<b>International:</b>											
Western Europe	\$ 390	\$ 373	\$ 398	\$ 406	\$ 415	\$ 457	\$ 483	21%	\$ 1,161	\$ 1,355	17%
Japan	106	109	114	106	104	113	170	49%	329	387	18%
Asia (excluding Japan)	319	319	323	336	327	327	361	12%	961	1,015	6%
Latin America	205	200	210	148	224	(5)	61	(71%)	615	280	(54%)
CEEMEA	81	85	88	87	92	100	107	22%	254	299	18%
<b>Total International Retail Banking</b>	<b>1,101</b>	<b>1,086</b>	<b>1,133</b>	<b>1,083</b>	<b>1,162</b>	<b>992</b>	<b>1,182</b>	<b>4%</b>	<b>3,320</b>	<b>3,336</b>	<b>0%</b>
<b>Total Retail Banking</b>	<b>\$ 2,505</b>	<b>\$ 2,571</b>	<b>\$ 3,042</b>	<b>\$ 3,163</b>	<b>\$ 3,339</b>	<b>\$ 3,212</b>	<b>\$ 3,317</b>	<b>9%</b>	<b>\$ 8,118</b>	<b>\$ 9,868</b>	<b>22%</b>
<b>CORE INCOME:</b>											
<b>North America:</b>											
Citibanking North America	\$ 142	\$ 144	\$ 159	\$ 181	\$ 187	\$ 196	\$ 202	27%	\$ 445	\$ 585	31%
Consumer Assets	75	86	90	92	93	106	112	24%	251	311	24%
Primerica Financial Services	125	128	125	134	128	137	131	5%	378	396	5%
Mexico	(19)	(22)	85	53	90	100	130	53%	44	320	NM
<b>Total North America Retail Banking</b>	<b>\$ 323</b>	<b>\$ 336</b>	<b>\$ 459</b>	<b>\$ 460</b>	<b>\$ 498</b>	<b>\$ 539</b>	<b>\$ 575</b>	<b>25%</b>	<b>\$ 1,118</b>	<b>\$ 1,612</b>	<b>44%</b>
<b>International:</b>											
Western Europe	\$ 70	\$ 69	\$ 78	\$ 88	\$ 93	\$ 106	\$ 109	40%	\$ 217	\$ 308	42%
Japan	31	34	38	35	33	37	73	92%	103	143	39%
Asia (excluding Japan)	99	104	105	112	104	108	128	22%	308	340	10%
Latin America	22	30	35	9	(19)	(60)	(38)	NM	87	(117)	NM
CEEMEA	8	13	16	17	12	13	20	25%	37	45	22%
<b>Total International Retail Banking</b>	<b>230</b>	<b>250</b>	<b>272</b>	<b>261</b>	<b>223</b>	<b>204</b>	<b>292</b>	<b>7%</b>	<b>752</b>	<b>719</b>	<b>(4%)</b>
<b>Total Retail Banking</b>	<b>\$ 553</b>	<b>\$ 586</b>	<b>\$ 731</b>	<b>\$ 721</b>	<b>\$ 721</b>	<b>\$ 743</b>	<b>\$ 867</b>	<b>19%</b>	<b>\$ 1,870</b>	<b>\$ 2,331</b>	<b>25%</b>

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CORPORATE AND INVESTMENT BANK  
INCOME STATEMENT**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Revenues:</b>											
Commissions and Fees	\$ 1,402	\$ 1,320	\$ 1,218	\$ 1,260	\$ 1,363	\$ 1,394	\$ 1,358	11%	\$ 3,940	\$ 4,115	4%
Asset Management and Administration Fees	704	682	695	636	675	699	622	(11%)	2,081	1,996	(4%)
Investment Banking	1,239	1,138	929	1,210	1,043	1,117	899	(3%)	3,306	3,059	(7%)
Principal Transactions	2,077	1,268	812	684	1,360	1,134	1,046	29%	4,157	3,540	(15%)
Other Income	290	139	445	138	(8)	141	254	(43%)	874	387	(56%)
Total Non-Interest Revenues	5,712	4,547	4,099	3,928	4,433	4,485	4,179	2%	14,358	13,097	(9%)
Net Interest and Dividends	1,846	1,987	2,015	2,612	2,411	2,382	2,066	3%	5,848	6,859	17%
Total Revenues, Net of Interest Expense	7,558	6,534	6,114	6,540	6,844	6,867	6,245	2%	20,206	19,956	(1%)
<b>Non-Interest Expenses:</b>											
Compensation and Benefits	3,333	2,748	2,518	2,754	3,014	2,869	2,290	(9%)	8,599	8,173	(5%)
Other Operating and Administrative Expenses	1,630	1,339	1,350	1,419	1,180	1,319	1,303	(3%)	4,319	3,802	(12%)
Total Non-Interest Expenses	4,963	4,087	3,868	4,173	4,194	4,188	3,593	(7%)	12,918	11,975	(7%)
Provision for Credit Losses	277	288	217	682	680	460	798	NM	782	1,938	NM
Core Income Before Taxes and Minority Interest	2,318	2,159	2,029	1,685	1,970	2,219	1,854	(9%)	6,506	6,043	(7%)
Income Taxes and Minority Interest, Net of Tax	842	769	734	591	684	774	651	(11%)	2,345	2,109	(10%)
<b>Core Income</b>	<b>\$ 1,476</b>	<b>\$ 1,390</b>	<b>\$ 1,295</b>	<b>\$ 1,094</b>	<b>\$ 1,286</b>	<b>\$ 1,445</b>	<b>\$ 1,203</b>	<b>(7%)</b>	<b>\$ 4,161</b>	<b>\$ 3,934</b>	<b>(5%)</b>
Pre-tax Profit Margin	30.7%	33.0%	33.2%	25.8%	28.8%	32.3%	29.7%		32.2%	30.3%	
Non-Compensation Expenses as a Percent of Net Revenues	21.6%	20.5%	22.1%	21.7%	17.2%	19.2%	20.9%		21.4%	19.1%	
Compensation and Benefits Expenses as a Percent of Net Revenues	44.1%	42.1%	41.2%	42.1%	44.0%	41.8%	36.7%		42.6%	41.0%	
Compensation and Benefits Expenses as a Percent of Risk Adjusted Revenues (1)	45.8%	44.0%	42.7%	47.0%	48.9%	44.8%	42.0%		44.3%	45.4%	

(1) Risk Adjusted Revenues represent Revenues net of Interest Expense less Provision for Credit Losses.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CORPORATE AND INVESTMENT BANK  
REVENUE DETAILS**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b><u>Investment Banking Revenue:</u></b>											
Debt Underwriting	\$ 433	\$ 409	\$ 329	\$ 355	\$ 349	\$ 359	\$ 270	(18%)	\$ 1,171	\$ 978	(16%)
Equity Underwriting	224	247	193	232	342	308	195	1%	664	845	27%
Advisory and Other Fees	582	482	407	623	352	450	434	7%	1,471	1,236	(16%)
Total Investment Banking Revenues	<u>\$ 1,239</u>	<u>\$ 1,138</u>	<u>\$ 929</u>	<u>\$ 1,210</u>	<u>\$ 1,043</u>	<u>\$ 1,117</u>	<u>\$ 899</u>	(3%)	<u>\$ 3,306</u>	<u>\$ 3,059</u>	(7%)
<b><u>Trading Related Revenue by Product</u></b>											
Fixed Income	\$ 1,299	\$ 969	\$ 800	\$ 1,016	\$ 1,398	\$ 1,157	\$ 1,089	36%	\$ 3,068	\$ 3,644	19%
Equities	472	214	101	95	147	180	(6)	NM	787	321	(59%)
Foreign Exchange	365	399	295	458	467	536	398	35%	1,059	1,401	32%
All Other	64	47	38	48	77	53	75	97%	149	205	38%
Total Trading Related Revenue	<u>\$ 2,200</u>	<u>\$ 1,629</u>	<u>\$ 1,234</u>	<u>\$ 1,617</u>	<u>\$ 2,089</u>	<u>\$ 1,926</u>	<u>\$ 1,556</u>	26%	<u>\$ 5,063</u>	<u>\$ 5,571</u>	10%
<b><u>Trading Related Revenue by Income Statement Line</u></b>											
Principal Transactions	\$ 2,077	\$ 1,268	\$ 812	\$ 684	\$ 1,360	\$ 1,134	\$ 1,046	29%	\$ 4,157	\$ 3,540	(15%)
Net Interest Revenue	123	361	422	933	729	792	510	21%	906	2,031	NM
Total Trading Related Revenue	<u>\$ 2,200</u>	<u>\$ 1,629</u>	<u>\$ 1,234</u>	<u>\$ 1,617</u>	<u>\$ 2,089</u>	<u>\$ 1,926</u>	<u>\$ 1,556</u>	26%	<u>\$ 5,063</u>	<u>\$ 5,571</u>	10%

NM Not meaningful

Reclassified to conform to the current period's presentation.



**GLOBAL CORPORATE AND INVESTMENT BANK  
CAPITAL MARKETS AND BANKING**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 5,172	\$ 4,153	\$ 3,868	\$ 4,299	\$ 4,631	\$ 4,509	\$ 4,013	4%	\$ 13,193	\$ 13,153	-
Adjusted Operating Expenses	2,984	2,227	2,089	2,441	2,435	2,400	1,874	(10%)	7,300	6,709	(8%)
Provision for Credit Losses	270	286	212	671	611	455	710	NM	768	1,776	NM
Core Income Before Taxes	1,918	1,640	1,567	1,187	1,585	1,654	1,429	(9%)	5,125	4,668	(9%)
Income Taxes and Minority Interest, Net of Tax	717	607	561	419	556	584	505	(10%)	1,885	1,645	(13%)
<b>Core Income</b>	<b>\$ 1,201</b>	<b>\$ 1,033</b>	<b>\$ 1,006</b>	<b>\$ 768</b>	<b>\$ 1,029</b>	<b>\$ 1,070</b>	<b>\$ 924</b>	<b>(8%)</b>	<b>\$ 3,240</b>	<b>\$ 3,023</b>	<b>(7%)</b>

**Investment Banking**

**Underwriting (full credit to book manager):**

**Debt and equity:**

Global Volume (1)	\$ 130,989	\$ 119,208	\$ 95,719	\$ 150,670	\$ 137,343	\$ 110,582	\$ 77,435	(19%)	\$ 345,916	\$ 325,360	(6%)
Global Market Share	12.2%	11.0%	10.8%	14.2%	11.8%	10.4%	10.0%		11.3%	10.8%	
Rank	2	2	1	1	1	1	1		2	1	
U.S. Volume (2)	\$ 100,395	\$ 94,985	\$ 80,201	\$ 127,913	\$ 114,284	\$ 84,444	\$ 65,015	(19%)	\$ 275,581	\$ 263,743	(4%)
U.S. Market Share	14.2%	12.5%	11.9%	16.6%	13.7%	11.5%	11.3%		12.9%	12.3%	
Rank	2	2	1	1	1	1	1		2	1	

(1) Includes non-convertible debt, Rule 144A non-convertible debt, Rule 144A non-convertible preferred, non-convertible preferred, preferred, taxable municipal debt, mortgage and asset backed debt, all common stock, convertible debt and convertible preferred. Excludes all closed end funds.

(2) Includes all U.S. mortgage and asset backed debt, U.S. non-convertible debt, U.S. Rule 144A non-convertible and U.S. taxable municipal debt, all U.S. common stock, U.S. convertible debt and U.S. convertible preferred. Excludes all closed end funds, 144A common stock, 144A convertible stock, and 144A convertible preferred.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL CORPORATE AND INVESTMENT BANK  
PRIVATE CLIENT**

(In millions of dollars)



	<u>1Q 2001</u>	<u>2Q 2001</u>	<u>3Q 2001</u>	<u>4Q 2001</u>	<u>1Q 2002</u>	<u>2Q 2002</u>	<u>3Q 2002</u>	<u>3Q 2002 vs. 3Q 2001 Increase/ (Decrease)</u>	<u>YTD 3Q 2001</u>	<u>YTD 3Q 2002</u>	<u>YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)</u>
<b>Total Revenues, Net of Interest Expense</b>	\$ 1,549	\$ 1,508	\$ 1,450	\$ 1,433	\$ 1,477	\$ 1,523	\$ 1,399	(4%)	\$ 4,507	\$ 4,399	(2%)
Adjusted Operating Expenses	1,235	1,179	1,157	1,130	1,165	1,198	1,133	(2%)	3,571	3,496	(2%)
Provision for Credit Losses	-	(1)	3	2	-	2	-	(100%)	2	2	-
Core Income Before Taxes	314	330	290	301	312	323	266	(8%)	934	901	(4%)
Income Taxes	118	124	108	112	115	119	98	(9%)	350	332	(5%)
<b>Core Income</b>	<b>\$ 196</b>	<b>\$ 206</b>	<b>\$ 182</b>	<b>\$ 189</b>	<b>\$ 197</b>	<b>\$ 204</b>	<b>\$ 168</b>	<b>(8%)</b>	<b>\$ 584</b>	<b>\$ 569</b>	<b>(3%)</b>
<b>Private Client</b>											
Financial Consultants	12,675	12,802	12,963	12,927	12,767	12,808	12,744	(2%)			
Annualized Revenue per FC (000)	\$ 501	\$ 473	\$ 450	\$ 440	\$ 473	\$ 473	\$ 435	(3%)			
Branch offices	530	530	538	536	536	538	538	-			
<b>Salomon Smith Barney</b>											
<b>Client Assets (in billions of dollars)</b>											
<b>Assets Under Fee-Based Management</b>											
Consulting Group and Internally Managed Accounts	\$ 134.4	\$ 149.3	\$ 134.9	\$ 150.2	\$ 154.3	\$ 137.4	\$ 118.2	(12%)			
Financial Consultant Managed Accounts	51.9	57.0	49.4	54.9	55.2	49.5	44.3	(10%)			
<b>Total (1)</b>	<b>\$ 186.3</b>	<b>\$ 206.3</b>	<b>\$ 184.3</b>	<b>\$ 205.1</b>	<b>\$ 209.5</b>	<b>\$ 186.9</b>	<b>\$ 162.5</b>	<b>(12%)</b>			
Total Client Assets	\$ 911	\$ 981	\$ 905	\$ 977	\$ 994	\$ 939	\$ 860	(5%)			
U.S. Bank Deposit Program	\$ 17.7	\$ 25.4	\$ 30.9	\$ 35.6	\$ 37.5	\$ 37.2	\$ 40.0	29%			

(1) Includes some assets jointly managed with Citigroup Asset Management.

Reclassified to conform to the current period's presentation.

**GLOBAL CORPORATE AND INVESTMENT BANK  
TRANSACTION SERVICES**

(In millions of dollars)



	<u>1Q</u> <u>2001</u>	<u>2Q</u> <u>2001</u>	<u>3Q</u> <u>2001</u>	<u>4Q</u> <u>2001</u>	<u>1Q</u> <u>2002</u>	<u>2Q</u> <u>2002</u>	<u>3Q</u> <u>2002</u>	<u>3Q 2002 vs.</u> <u>3Q 2001 Increase/</u> <u>(Decrease)</u>	<u>YTD</u> <u>3Q</u> <u>2001</u>	<u>YTD</u> <u>3Q</u> <u>2002</u>	<u>YTD 3Q 2002 vs.</u> <u>YTD 3Q 2001 Increase/</u> <u>(Decrease)</u>
<b>Total Revenues, Net of Interest Expense</b>	\$ 902	\$ 891	\$ 856	\$ 867	\$ 835	\$ 939	\$ 891	4%	\$ 2,649	\$ 2,665	1%
Adjusted Operating Expenses	749	698	697	684	642	626	625	(10%)	2,144	1,893	(12%)
Provision for Credit Losses	7	3	2	9	69	3	88	NM	12	160	NM
Core Income Before Taxes	146	190	157	174	124	310	178	13%	493	612	24%
Income Taxes and Minority Interest, Net of Tax	55	74	57	61	42	106	57	-	186	205	10%
<b>Core Income</b>	<b>\$ 91</b>	<b>\$ 116</b>	<b>\$ 100</b>	<b>\$ 113</b>	<b>\$ 82</b>	<b>\$ 204</b>	<b>\$ 121</b>	<b>21%</b>	<b>\$ 307</b>	<b>\$ 407</b>	<b>33%</b>
<b>Liability Balances (Average in billions)</b>	\$ 74	\$ 75	\$ 79	\$ 80	\$ 82	\$ 84	\$ 85	8%			
<b>Assets Under Custody (EOP in trillions)</b>	\$ 4.2	\$ 4.5	\$ 4.6	\$ 4.8	\$ 5.2	\$ 5.4	\$ 5.3	15%			

NM Not meaningful

Reclassified to conform to the current period's presentation.

**GLOBAL INVESTMENT MANAGEMENT  
LIFE INSURANCE AND ANNUITIES**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase (Decrease)
<b>Total Revenues, Net of Interest Expense*</b>	\$ 1,170	\$ 1,014	\$ 972	\$ 1,223	\$ 1,002	\$ 1,216	\$ 1,073	10%	\$ 3,156	\$ 3,291	4%
Total Operating Expenses	97	94	91	112	92	112	124	36%	282	328	16%
Provision for Benefits and Claims	752	571	609	813	616	735	698	15%	1,932	2,049	6%
Core Income Before Taxes and Minority Interest	321	349	272	298	294	369	251	(8%)	942	914	(3%)
Income Taxes	106	113	84	91	90	114	68	(19%)	303	272	(10%)
Minority Interest, net of tax	-	-	3	7	-	-	-	(100%)	3	-	(100%)
<b>Core Income</b>	<b>\$ 215</b>	<b>\$ 236</b>	<b>\$ 185</b>	<b>\$ 200</b>	<b>\$ 204</b>	<b>\$ 255</b>	<b>\$ 183</b>	<b>(1%)</b>	<b>\$ 636</b>	<b>\$ 642</b>	<b>1%</b>
Travelers Life & Annuity - Core Income	\$ 209	\$ 230	\$ 178	\$ 201	\$ 200	\$ 208	\$ 170	(4%)	\$ 617	\$ 576	(7%)
International Insurance Manufacturing - Core Income	\$ 6	\$ 6	\$ 7	\$ (1)	\$ 4	\$ 49	\$ 13	86%	\$ 19	\$ 66	NM
<b>Pre-tax contribution by source:</b>											
Individual annuities	\$ 119	\$ 121	\$ 94	\$ 99	\$ 123	\$ 112	\$ 89	(5%)	\$ 334	\$ 324	(3%)
Group annuities	111	128	95	105	98	96	62	(35%)	334	256	(23%)
Life and long-term care insurance	61	73	51	75	51	74	72	41%	185	197	6%
Other (includes run-off and return on excess capital)	21	19	17	16	17	17	12	(29%)	57	46	(19%)
Total Travelers Life & Annuity	312	341	257	295	289	299	235	(9%)	910	823	(9%)
Total International Insurance Manufacturing	9	8	15	3	5	70	16	7%	32	91	NM
Total Life Insurance and Annuities	<b>\$ 321</b>	<b>\$ 349</b>	<b>\$ 272</b>	<b>\$ 298</b>	<b>\$ 294</b>	<b>\$ 369</b>	<b>\$ 251</b>	<b>(8%)</b>	<b>\$ 942</b>	<b>\$ 914</b>	<b>(3%)</b>
<b>Travelers Life and Annuity:</b>											
<b>Individual annuities:</b>											
Net written premiums and deposits:											
Fixed	\$ 427	\$ 572	\$ 464	\$ 657	\$ 614	\$ 603	\$ 592	28%	\$ 1,463	\$ 1,809	24%
Variable	1,099	1,068	952	881	898	916	695	(27%)	3,119	2,509	(20%)
Individual Payout	19	15	14	11	14	12	15	7%	48	41	(15%)
Total	<b>\$ 1,545</b>	<b>\$ 1,655</b>	<b>\$ 1,430</b>	<b>\$ 1,549</b>	<b>\$ 1,526</b>	<b>\$ 1,531</b>	<b>\$ 1,302</b>	<b>(9%)</b>	<b>\$ 4,630</b>	<b>\$ 4,359</b>	<b>(6%)</b>
Policyholder account balances and benefit reserves: (1)											
Fixed	\$ 8,272	\$ 8,609	\$ 8,908	\$ 9,289	\$ 9,681	\$ 10,139	\$ 10,748	21%			
Variable	18,948	20,438	17,952	20,117	20,381	18,423	15,945	(11%)			
Individual Payout	632	632	630	626	622	618	615	(2%)			
Total	<b>\$ 27,852</b>	<b>\$ 29,679</b>	<b>\$ 27,490</b>	<b>\$ 30,032</b>	<b>\$ 30,684</b>	<b>\$ 29,180</b>	<b>\$ 27,308</b>	<b>(1%)</b>			
<b>Group annuities:</b>											
Net written premiums and deposits (2)	\$ 2,502	\$ 1,397	\$ 1,717	\$ 1,452	\$ 1,525	\$ 2,350	\$ 1,397	(19%)	\$ 5,616	\$ 5,272	(6%)
Policyholder account balances and benefit reserves: (1)											
GIC's and other investment contracts	\$ 13,732	\$ 14,091	\$ 14,795	\$ 15,345	\$ 15,563	\$ 16,560	\$ 16,551	12%			
Payout group annuities	5,141	5,259	5,360	5,647	5,740	5,963	6,124	14%			
Total	<b>\$ 18,873</b>	<b>\$ 19,350</b>	<b>\$ 20,155</b>	<b>\$ 20,992</b>	<b>\$ 21,303</b>	<b>\$ 22,523</b>	<b>\$ 22,675</b>	<b>13%</b>			
<b>Individual life insurance:</b>											
Net written premiums and deposits:											
Direct periodic premiums and deposits	\$ 187	\$ 142	\$ 126	\$ 197	\$ 233	\$ 177	\$ 143	13%	\$ 455	\$ 553	22%
Single premium deposits	47	48	36	77	76	72	64	78%	131	212	62%
Reinsurance	(22)	(24)	(25)	(25)	(26)	(28)	(29)	(16%)	(71)	(83)	(17%)
Total	<b>\$ 212</b>	<b>\$ 166</b>	<b>\$ 137</b>	<b>\$ 249</b>	<b>\$ 283</b>	<b>\$ 221</b>	<b>\$ 178</b>	<b>30%</b>	<b>\$ 515</b>	<b>\$ 682</b>	<b>32%</b>
Policyholder account balances and benefit reserves	\$ 3,085	\$ 3,193	\$ 3,175	\$ 3,401	\$ 3,592	\$ 3,643	\$ 3,635	14%			
Life insurance in force (in billions, face amt.)	\$ 69.4	\$ 71.0	\$ 72.5	\$ 75.0	\$ 77.8	\$ 79.6	\$ 80.7	11%			
Life insurance issued (in billions, face amt.)	\$ 3.8	\$ 2.9	\$ 2.9	\$ 4.2	\$ 4.5	\$ 4.0	\$ 3.2	10%	\$ 9.6	\$ 11.7	22%

(1) Includes general account, separate accounts and managed funds.

\* Excludes Realized Gain / (Losses) on Investments.

(2) Excludes deposits of \$167.0, \$29.0 and \$30.0 for the first, second and third quarters of 2002, respectively and \$28.0, \$12.0,

NM Not meaningful

\$594.0 and \$275.0 in the first, second, third and fourth quarters of 2001, respectively, related to Citigroup plans previously managed externally.

Reclassified to conform to the current period's presentation.

**GLOBAL INVESTMENT MANAGEMENT  
PRIVATE BANK**

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 392	\$ 376	\$ 366	\$ 408	\$ 423	\$ 427	\$ 412	13%	\$ 1,134	\$ 1,262	11%
Adjusted Operating Expenses	239	230	225	245	254	261	237	5%	694	752	8%
Provision for Credit Losses	2	1	4	16	6	-	5	25%	7	11	57%
Core Income Before Taxes	151	145	137	147	163	166	170	24%	433	499	15%
Income Taxes	56	53	46	53	51	53	55	20%	155	159	3%
<b>Core Income</b>	<b>\$ 95</b>	<b>\$ 92</b>	<b>\$ 91</b>	<b>\$ 94</b>	<b>\$ 112</b>	<b>\$ 113</b>	<b>\$ 115</b>	<b>26%</b>	<b>\$ 278</b>	<b>\$ 340</b>	<b>22%</b>
Average Assets (in billions of dollars)	\$ 25	\$ 26	\$ 26	\$ 26	\$ 28	\$ 29	\$ 29	12%	\$ 26	\$ 29	12%
Return on Assets	1.54%	1.42%	1.39%	1.43%	1.62%	1.56%	1.57%		1.43%	1.57%	
Client Business Volumes (in billions of dollars)	\$ 146	\$ 151	\$ 150	\$ 159	\$ 166	\$ 163	\$ 157	5%	\$ 150	\$ 157	5%
<b>Client Business Volumes (in billions of dollars):</b>											
Proprietary Managed Assets	\$ 29	\$ 28	\$ 29	\$ 31	\$ 31	\$ 29	\$ 28	(3%)			
Other Assets under Fee-Based Management	5	7	6	8	9	9	8	33%			
Banking and Fiduciary Deposits	31	31	33	34	35	36	36	9%			
Loans	26	26	27	27	29	30	31	15%			
Other, Principally Custody Accounts	55	59	55	59	62	59	54	(2%)			
Total Client Business Volumes	\$ 146	\$ 151	\$ 150	\$ 159	\$ 166	\$ 163	\$ 157	5%			
<b>Revenues:</b>											
Customer Revenues											
Net Interest Spread and Recurring											
Fee-Based Revenues	\$ 250	\$ 247	\$ 253	\$ 256	\$ 271	\$ 269	\$ 268	6%	\$ 750	\$ 808	8%
Transaction Revenues	99	81	62	94	92	96	73	18%	242	261	8%
Total Customer Revenues	349	328	315	350	363	365	341	8%	992	1,069	8%
Other Revenues (Principally Allocated Equity and Treasury Revenues)	43	48	51	58	60	62	71	39%	142	193	36%
<b>Total Revenues</b>	<b>\$ 392</b>	<b>\$ 376</b>	<b>\$ 366</b>	<b>\$ 408</b>	<b>\$ 423</b>	<b>\$ 427</b>	<b>\$ 412</b>	<b>13%</b>	<b>\$ 1,134</b>	<b>\$ 1,262</b>	<b>11%</b>
North America	\$ 153	\$ 154	\$ 152	\$ 164	\$ 187	\$ 184	\$ 187	23%	\$ 459	\$ 558	22%
International	239	222	214	244	236	243	225	5%	675	704	4%
	\$ 392	\$ 376	\$ 366	\$ 408	\$ 423	\$ 427	\$ 412	13%	\$ 1,134	\$ 1,262	11%
Net Credit Loss Ratio	(0.01%)	0.04%	0.03%	0.15%	0.04%	0.00%	0.08%				

Reclassified to conform to the current period's presentation.

**GLOBAL INVESTMENT MANAGEMENT**  
**ASSET MANAGEMENT**<sup>(1)</sup>  
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Total Revenues, Net of Interest Expense</b>	\$ 516	\$ 491	\$ 546	\$ 532	\$ 519	\$ 522	\$ 518	(5%)	\$ 1,553	\$ 1,559	-
Adjusted Operating Expenses	361	347	373	329	325	317	311	(17%)	1,081	953	(12%)
Core income before taxes and minority interest	155	144	173	203	194	205	207	20%	472	606	28%
Income Taxes	63	60	63	67	68	67	70	11%	186	205	10%
Minority Interest, net of tax	1	-	6	11	-	1	-	(100%)	7	1	(86%)
<b>Core Income</b>	<b>\$ 91</b>	<b>\$ 84</b>	<b>\$ 104</b>	<b>\$ 125</b>	<b>\$ 126</b>	<b>\$ 137</b>	<b>\$ 137</b>	<b>32%</b>	<b>\$ 279</b>	<b>\$ 400</b>	<b>43%</b>
Pre-tax profit margin	30.0%	29.3%	31.7%	38.2%	37.4%	39.3%	40.0%				
<b>Asset Management (Excl. Retirement Services):</b>											
Total Revenues, Net of Interest Expense	\$ 445	\$ 420	\$ 424	\$ 417	\$ 435	\$ 441	\$ 428	1%	\$ 1,289	\$ 1,304	1%
Adjusted Operating Expenses	309	295	291	267	274	280	274	(6%)	895	828	(7%)
Core income before taxes and minority interest	136	125	133	150	161	161	154	16%	394	476	21%
Income taxes and minority interest, net of tax	54	51	53	58	63	60	59	11%	158	182	15%
<b>Core Income</b>	<b>\$ 82</b>	<b>\$ 74</b>	<b>\$ 80</b>	<b>\$ 92</b>	<b>\$ 98</b>	<b>\$ 101</b>	<b>\$ 95</b>	<b>19%</b>	<b>\$ 236</b>	<b>\$ 294</b>	<b>25%</b>
<b>Retirement Services:</b>											
Total Revenues, Net of Interest Expense	\$ 71	\$ 71	\$ 122	\$ 115	\$ 84	\$ 81	\$ 90	(26%)	\$ 264	\$ 255	(3%)
Adjusted Operating Expenses	52	52	82	62	51	37	37	(55%)	186	125	(33%)
Core income before taxes and minority interest	19	19	40	53	33	44	53	33%	78	130	67%
Income taxes and minority interest, net of tax	10	9	16	20	5	8	11	(31%)	35	24	(31%)
<b>Core Income</b>	<b>\$ 9</b>	<b>\$ 10</b>	<b>\$ 24</b>	<b>\$ 33</b>	<b>\$ 28</b>	<b>\$ 36</b>	<b>\$ 42</b>	<b>75%</b>	<b>\$ 43</b>	<b>\$ 106</b>	<b>NM</b>
<b>Net Flows by Business (in billions of dollars):</b>											
Retail/Private Bank	\$ 8.7	\$ 7.6	\$ 7.3	\$ 7.2	\$ 6.0	\$ 3.2	\$ 0.7	(90%)	\$ 23.6	\$ 9.9	(58%)
Institutional											
Long Term	1.6	2.6	1.7	2.9	4.1	3.6	1.6	(6%)	5.9	9.3	58%
Liquidity	5.0	9.9	8.4	2.5	9.8	1.7	(8.1)	NM	23.3	3.4	(85%)
Total Institutional	6.6	12.5	10.1	5.4	13.9	5.3	(6.5)	NM	29.2	12.7	(57%)
Net Flows Excluding US Retail Money Markets	\$ 15.3	\$ 20.1	\$ 17.4	\$ 12.6	\$ 19.9	\$ 8.5	\$(5.8)	NM	\$ 52.8	\$ 22.6	(57%)
US Retail Money Markets	\$ (6.5)	\$ (12.6)	\$ (2.5)	\$ (4.6)	\$ (1.6)	\$ (4.5)	\$(3.0)	(20%)	\$ (21.6)	\$ (9.1)	58%
<b>Assets Under Management by Business (in billions of dollars):</b>											
Retail/Private Bank (2)	\$ 233.6	\$ 231.6	\$ 223.4	\$ 237.2	\$ 238.9	\$ 220.6	\$ 201.5	(10%)			
Institutional	116.5	131.0	138.7	142.5	156.6	161.7	150.2	8%			
Citigroup Alternative Investments (4)	46.2	48.3	48.3	48.1	48.9	50.1	89.5	85%			
Retirement Services	6.7	7.3	11.3	12.1	9.9	10.1	10.6	(6%)			
Total assets under management (2, 4)	\$ 403.0	\$ 418.2	\$ 421.7	\$ 439.9	\$ 454.3	\$ 442.5	\$ 451.8	7%			
<b>Assets Under Management by Product (in billions of dollars):</b>											
Equity/Balanced	\$ 158.4	\$ 169.5	\$ 151.4	\$ 167.2	\$ 165.5	\$ 151.3	\$ 129.4	(15%)			
Fixed Income	80.7	83.6	98.6	99.8	106.3	111.7	145.1	47%			
Money Markets/Liquidity	126.7	125.0	131.5	132.2	140.6	135.2	124.3	(5%)			
Alternative Investments	37.2	40.1	40.2	40.7	41.9	44.3	53.0	32%			
Total assets under management (2, 4)	\$ 403.0	\$ 418.2	\$ 421.7	\$ 439.9	\$ 454.3	\$ 442.5	\$ 451.8	7%			
<b>Number of Morningstar 4- and 5-star Mutual Fund share classes (3)</b>											
Equity	12	11	11	10	11	12	13	18%			
Fixed Income	11	5	8	7	10	13	13	63%			
<b>CitiStreet Joint Venture - Assets Under Administration</b> (in billions of dollars)	\$ 183.5	\$ 181.6	\$ 178.8	\$ 179.3	\$ 181.0	\$ 175.8	\$ 158.8	(11%)			

(1) Includes Retirement Services Businesses.

(2) Includes \$29, \$28, \$29 and \$31 billion for the first, second, third and fourth quarters of 2001, respectively, and \$31, \$29 and \$28 billion for the first, second and third quarters of 2002, respectively, for Citigroup Private Bank clients.

(3) Asset calculations are based on classes of such funds ranked by Morningstar. Number of funds reflects only one class per fund and are based on performance of non-money market retail funds.

(4) Includes Travelers Property Casualty Corp. assets of \$34 billion which Asset Management manages on a third-party basis following the spin-off.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**PROPRIETARY INVESTMENT ACTIVITIES (1)**

(In millions of dollars)



	<u>1Q</u> <u>2001</u>	<u>2Q</u> <u>2001</u>	<u>3Q</u> <u>2001</u>	<u>4Q</u> <u>2001</u>	<u>1Q</u> <u>2002</u>	<u>2Q</u> <u>2002</u>	<u>3Q</u> <u>2002</u>	<u>3Q 2002 vs.</u> <u>3Q 2001 Increase/</u> <u>(Decrease)</u>	<u>YTD</u> <u>3Q</u> <u>2001</u>	<u>YTD</u> <u>3Q</u> <u>2002</u>	<u>YTD 3Q 2002 vs.</u> <u>YTD 3Q 2001 Increase/</u> <u>(Decrease)</u>
<b>Adjusted Revenues (2)</b>	\$ (74)	\$ 310	\$ (360)	\$ 565	\$ 92	\$ (69)	\$ (101)	72%	\$ (124)	\$ (78)	37%
<b>Total Operating Expense</b>	32	18	26	42	33	29	47	81%	76	109	43%
<b>Core Income (Loss) (2)</b>	\$ (68)	\$ 206	\$ (249)	\$ 335	\$ 35	\$ (70)	\$ (123)	51%	\$ (111)	\$ (158)	(42%)
<b>Total Period End Assets (in billions)</b>	\$ 10.4	\$ 10.0	\$ 9.0	\$ 9.3	\$ 9.3	\$ 8.3	\$ 8.8	(2%)			

(1) Includes Venture Capital Activities and certain other corporate investments.

(2) The 2002 third quarter includes \$527 million (\$323 million after-tax) related to the gain on sale of 399 Park Avenue.

Reclassified to conform to the current period's presentation.

**INSURANCE INVESTMENT PORTFOLIO (1)**

(In millions of dollars)



	<b>1Q 2001</b>	<b>2Q 2001</b>	<b>3Q 2001</b>	<b>4Q 2001</b>	<b>1Q 2002</b>	<b>2Q 2002</b>	<b>3Q 2002</b>	<b>3Q 2002 vs. 3Q 2001 Increase/ (Decrease)</b>
Fixed-income investments:								
Available for sale, at market:								
Mortgage-backed securities - principally obligations of U.S. Government agencies	\$ 8,304	\$ 8,584	\$ 8,943	\$ 8,114	\$ 8,160	\$ 8,516	\$ 9,113	2%
U.S. Treasury securities and obligations of U.S. Government corporations and agencies	1,676	1,389	1,559	1,901	2,093	2,068	2,254	45%
Corporates (including redeemable preferreds)	22,651	23,440	24,193	23,864	24,730	25,840	26,810	11%
Obligations of states and political subdivisions	624	674	645	161	148	241	318	(51%)
Debt securities issued by foreign governments	780	929	830	856	749	643	537	(35%)
Held to maturity, at amortized cost	29	28	28	15	13	12	12	(57%)
Total fixed income	34,064	35,044	36,198	34,911	35,893	37,320	39,044	8%
Equity securities, at market	1,304	1,289	1,201	551	548	539	470	(61%)
Short-term and other	3,930	3,240	4,713	5,136	4,140	4,230	3,836	(19%)
<b>Total investments held by insurance companies</b>	<b>\$ 39,298</b>	<b>\$ 39,573</b>	<b>\$ 42,112</b>	<b>\$ 40,598</b>	<b>\$ 40,581</b>	<b>\$ 42,089</b>	<b>\$ 43,350</b>	<b>3%</b>
After-tax unrealized gains / (losses) on invested assets	\$ 321	\$ 135	\$ 389	\$ 217	\$ (112)	\$ 160	\$ 600	54%

(1) Includes investments held by insurance companies. Excludes Travelers Property Casualty Corp.

Reclassified to conform to the current period's presentation.



**CITIGROUP CONSOLIDATED STATEMENT OF INCOME**  
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
<b>Revenues</b>											
Loan interest, including fees	\$ 9,997	\$ 9,746	\$ 10,282	\$ 9,563	\$ 9,159	\$ 9,517	\$ 9,686	(6%)	\$ 30,025	\$ 28,362	(6%)
Other interest and dividends	6,646	6,491	6,316	5,443	4,944	5,483	5,398	(15%)	19,453	15,825	(19%)
Insurance premiums	942	723	789	996	780	931	855	8%	2,454	2,566	5%
Commissions and fees	4,054	3,668	3,746	4,125	3,928	4,105	3,612	(4%)	11,468	11,645	2%
Principal transactions	2,325	1,417	1,019	783	1,666	1,099	970	(5%)	4,761	3,735	(22%)
Asset management and administration fees	1,389	1,331	1,371	1,298	1,320	1,377	1,263	(8%)	4,091	3,960	(3%)
Realized gains (losses) from sales of investments	239	15	108	(125)	30	(190)	(165)	NM	362	(325)	NM
Other income	956	1,265	851	1,391	827	1,279	1,886	NM	3,072	3,992	30%
Total revenues	26,548	24,656	24,482	23,474	22,654	23,601	23,505	(4%)	75,686	69,760	(8%)
Interest expense	9,478	8,424	8,284	5,607	4,856	5,608	5,861	(29%)	26,186	16,325	(38%)
Total revenues, net of interest expense	17,070	16,232	16,198	17,867	17,798	17,993	17,644	9%	49,500	53,435	8%
<b>Benefits, Claims, and Credit Losses</b>											
Policyholder benefits and claims	943	763	820	994	803	925	887	8%	2,526	2,615	4%
Provision for credit losses	1,474	1,485	1,580	2,261	2,559	2,057	2,689	70%	4,539	7,305	61%
Total benefits, claims, and credit losses	2,417	2,248	2,400	3,255	3,362	2,982	3,576	49%	7,065	9,920	40%
<b>Operating Expenses</b>											
Non-insurance compensation and benefits	5,329	4,762	4,525	4,833	5,090	4,979	4,387	(3%)	14,616	14,456	(1%)
Insurance underwriting, acquisition and operating	322	312	243	238	269	233	230	(5%)	877	732	(17%)
Restructuring-related items (1)	132	210	133	(21)	46	(40)	(41)	NM	475	(35)	NM
Other operating (2)	3,951	3,537	3,865	4,157	3,651	3,975	3,864	-	11,353	11,490	1%
Total operating expenses	9,734	8,821	8,766	9,207	9,056	9,147	8,440	(4%)	27,321	26,643	(2%)
<b>Income from Continuing Operations before Income Taxes, Minority Interest and Cumulative Effect of Accounting Changes</b>	4,919	5,163	5,032	5,405	5,380	5,864	5,628	12%	15,114	16,872	12%
Provision for income taxes	1,798	1,837	1,771	1,797	1,879	2,017	1,898	7%	5,406	5,794	7%
Minority interest, net of income taxes	9	15	26	37	17	18	24	(8%)	50	59	18%
<b>Income from Continuing Operations before Cumulative Effect of Accounting Changes</b>	3,112	3,311	3,235	3,571	3,484	3,829	3,706	15%	9,658	11,019	14%
<b>Discontinued Operations (3)</b>											
Income (Loss) from Discontinued Operations	660	464	(151)	405	455	359	151	NM	973	965	(1%)
Gain on Sale of Stock by Subsidiary	-	-	-	-	1,270	-	-	-	-	1,270	-
Provision (benefit) for income taxes	192	123	(93)	101	319	104	(63)	32%	222	360	62%
<b>Income (Loss) from Discontinued Operations</b>	468	341	(58)	304	1,406	255	214	NM	751	1,875	NM
Cumulative Effect of Accounting Changes (4)	(42)	(116)	-	-	(47)	-	-	-	(158)	(47)	70%
<b>Net Income</b>	<u>\$ 3,538</u>	<u>\$ 3,536</u>	<u>\$ 3,177</u>	<u>\$ 3,875</u>	<u>\$ 4,843</u>	<u>\$ 4,084</u>	<u>\$ 3,920</u>	23%	<u>\$ 10,251</u>	<u>\$ 12,847</u>	25%

- (1) Restructuring-related items in the 2001 first quarter related principally to severance and costs associated with the reduction of staff in the Global Corporate and Investment Bank businesses, in the 2001 second quarter related principally to severance and costs associated with the reduction of staff primarily in the Global Corporate and Investment Bank and Global Consumer businesses, in the 2001 third quarter primarily related to the acquisition of Banamex and the integration of its operations, in the 2001 fourth quarter primarily related to reductions in the reserve due to changes in estimates, in the 2002 first quarter primarily related to severance and costs associated with the reduction of staff in Argentina within the Latin America consumer and corporate businesses, and in the 2002 second and third quarters primarily related to reductions in the reserve due to changes in estimates.
- (2) Other operating expenses include the amortization of goodwill and certain intangible assets totalling approximately \$133 million, \$135 million, \$127 million and \$137 million in the first, second, third and fourth quarters of 2001, respectively. Amortization of these assets ceased upon adoption of SFAS 142 on January 1, 2002.
- (3) Travelers Property Casualty Corp. (TPC) (a wholly-owned subsidiary of Citigroup on December 31, 2001) sold 231,000,000 shares of class A common stock at \$18.50 per share in an initial public offering (IPO) on March 27, 2002. Citigroup made a tax-free distribution to its stockholders of a portion of its ownership interest in TPC on August 20, 2002. Discontinued Operations includes the operations of TPC, the \$1.270 billion (\$1.158 billion after-tax) gain on the IPO and income taxes on the operations and IPO gain. Citigroup remains a holder of approximately 9.9% of TPC's common equity.
- (4) Accounting Changes refer to the 2001 first quarter adoption of Statement of Financial Accounting Standards No. 133, "Accounting for Derivative Instruments and Hedging Activities", as amended (SFAS 133), the 2001 second quarter adoption of EITF issue 99-20, "Recognition of Interest Income and Impairment on Purchased and Retained Beneficial Interests in Securitized Financial Assets" (EITF 99-20), and the 2002 first quarter adoption of the remaining provisions of SFAS No. 142, "Goodwill and Other Intangible Assets" (SFAS 142).

NM Not meaningful



**CITIGROUP EARNINGS ANALYSIS - MANAGED BASIS**

(In millions of dollars)

	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002	3Q 2002 vs. 3Q 2001 Increase/ (Decrease)	YTD 3Q 2001	YTD 3Q 2002	YTD 3Q 2002 vs. YTD 3Q 2001 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 17,070	\$ 16,232	\$ 16,198	\$ 17,867	\$ 17,798	\$ 17,993	\$ 17,644	9%	\$ 49,500	\$ 53,435	8%
Realized Insurance Investment Portfolio (Gains) / Losses	(115)	(1)	(98)	71	(25)	185	170	NM	(214)	330	NM
Effect of Securitization Activities	766	930	907	965	1,021	1,081	960	6%	2,603	3,062	18%
<b>Adjusted Revenues, Net of Interest Expense</b>	<b>17,721</b>	<b>17,161</b>	<b>17,007</b>	<b>18,903</b>	<b>18,794</b>	<b>19,259</b>	<b>18,774</b>	<b>10%</b>	<b>51,889</b>	<b>56,827</b>	<b>10%</b>
Total Operating Expenses (1)	9,734	8,821	8,766	9,207	9,056	9,147	8,440	(4%)	27,321	26,643	(2%)
Restructuring-Related Items (2)	(132)	(210)	(133)	21	(46)	40	41	NM	(475)	35	NM
<b>Adjusted Operating Expenses</b>	<b>9,602</b>	<b>8,611</b>	<b>8,633</b>	<b>9,228</b>	<b>9,010</b>	<b>9,187</b>	<b>8,481</b>	<b>(2%)</b>	<b>26,846</b>	<b>26,678</b>	<b>(1%)</b>
Benefits, Claims and Credit Losses	2,417	2,248	2,400	3,255	3,362	2,982	3,576	49%	7,065	9,920	40%
Effect of Securitization Activities	766	930	907	965	1,021	1,081	960	6%	2,603	3,062	18%
<b>Adjusted Benefits, Claims and Credit Losses</b>	<b>3,183</b>	<b>3,178</b>	<b>3,307</b>	<b>4,220</b>	<b>4,383</b>	<b>4,063</b>	<b>4,536</b>	<b>37%</b>	<b>9,668</b>	<b>12,982</b>	<b>34%</b>
<b>Core Income Before Income Taxes and Minority Interest</b>	<b>4,936</b>	<b>5,372</b>	<b>5,067</b>	<b>5,455</b>	<b>5,401</b>	<b>6,009</b>	<b>5,757</b>	<b>14%</b>	<b>15,375</b>	<b>17,167</b>	<b>12%</b>
Taxes on Core Income	1,809	1,917	1,786	1,814	1,887	2,068	1,940	9%	5,512	5,895	7%
Minority Interest, Net of Income Taxes	9	15	26	37	17	18	24	(8%)	50	59	18%
<b>Core Income</b>	<b>3,118</b>	<b>3,440</b>	<b>3,255</b>	<b>3,604</b>	<b>3,497</b>	<b>3,923</b>	<b>3,793</b>	<b>17%</b>	<b>9,813</b>	<b>11,213</b>	<b>14%</b>
Restructuring-Related Items, After-tax (2)	(80)	(131)	(84)	13	(29)	26	27	NM	(295)	24	NM
Cumulative Effect of Accounting Changes (3)	(42)	(116)	-	-	(47)	-	-	-	(158)	(47)	70%
Realized Insurance Investment Portfolio Gains / (Losses), After-tax	74	2	64	(46)	16	(120)	(114)	NM	140	(218)	NM
Discontinued Operations, After-tax (4)	468	341	(58)	304	1,406	255	214	NM	751	1,875	NM
<b>Net Income</b>	<b>\$ 3,538</b>	<b>\$ 3,536</b>	<b>\$ 3,177</b>	<b>\$ 3,875</b>	<b>\$ 4,843</b>	<b>\$ 4,084</b>	<b>\$ 3,920</b>	<b>23%</b>	<b>\$ 10,251</b>	<b>\$ 12,847</b>	<b>25%</b>

- (1) Other operating expenses include the amortization of goodwill and certain intangible assets totalling approximately \$133 million, \$135 million, \$127 million and \$137 million in the first, second, third and fourth quarters of 2001, respectively. Amortization of these assets ceased upon adoption of SFAS 142 on January 1, 2002.
- (2) Restructuring-related items in the 2001 first quarter related principally to severance and costs associated with the reduction of staff in the Global Corporate and Investment Bank businesses, in the 2001 second quarter related principally to severance and costs associated with the reduction of staff primarily in the Global Corporate and Investment Bank and Global Consumer businesses, in the 2001 third quarter primarily related to the acquisition of Banamex and the integration of its operations, in the 2001 fourth quarter primarily related to reductions in the reserve due to changes in estimates, in the 2002 first quarter primarily related to severance and costs associated with the reduction of staff in Argentina within the Latin America consumer and corporate businesses, and in the 2002 second and third quarters primarily related to reductions in the reserve due to changes in estimates.
- (3) Accounting Changes refer to the 2001 first quarter adoption of Statement of Financial Accounting Standards No. 133, "Accounting for Derivative Instruments and Hedging Activities", as amended (SFAS 133), the 2001 second quarter adoption of EITF issue 99-20, "Recognition of Interest Income and Impairment on Purchased and Retained Beneficial Interests in Securitized Financial Assets" (EITF 99-20), and the 2002 first quarter adoption of the remaining provisions of SFAS No. 142, "Goodwill and Other Intangible Assets" (SFAS 142).
- (4) Travelers Property Casualty Corp. (TPC) (a wholly-owned subsidiary of Citigroup on December 31, 2001) sold 231,000,000 shares of class A common stock at \$18.50 per share in an initial public offering (IPO) on March 27, 2002. Citigroup made a tax-free distribution to its stockholders of a portion of its ownership interest in TPC on August 20, 2002. Discontinued Operations includes the operations of TPC, the \$1.270 billion (\$1.158 billion after-tax) gain on the IPO and income taxes on the operations and IPO gain. Citigroup remains a holder of approximately 9.9% of TPC's common equity.

NM Not meaningful

**CITIGROUP CONSOLIDATED STATEMENT OF FINANCIAL POSITION <sup>(1)</sup>**  
(In millions of dollars)



	March 31, 2001	June 30, 2001	September 30, 2001	December 31, 2001	March 31, 2002	June 30, 2002	Sept 30, 2002 (2)	September 30, 2002 vs. December 31, 2001 Inc (Decr)
<b>Assets</b>								
Cash and due from banks (including segregated cash and other deposits)	\$ 14,373	\$ 15,081	\$ 21,877	\$ 18,515	\$ 15,984	\$ 17,686	\$ 15,886	(14%)
Deposits at interest with banks	19,284	15,199	17,488	19,216	17,189	16,768	15,183	(21%)
Federal funds sold and securities purchased under resale agreements	134,188	138,668	138,582	134,809	150,605	148,384	157,482	17%
Brokerage receivables	24,592	23,238	50,004	35,155	26,848	21,050	21,208	(40%)
Trading account assets	137,137	145,113	155,292	144,904	145,059	163,867	161,803	12%
Investments	125,698	123,480	147,879	160,837	172,085	172,945	142,059	(12%)
Loans, net of unearned income								
Consumer	220,780	225,018	246,779	248,201	246,699	260,503	265,869	7%
Corporate	145,497	143,608	152,636	143,732	142,262	142,712	138,016	(4%)
Loans, net of unearned income	366,277	368,626	399,415	391,933	388,961	403,215	403,885	3%
Allowance for credit losses	(8,957)	(8,917)	(9,918)	(10,088)	(10,520)	(10,437)	(10,720)	(6%)
Total loans, net	357,320	359,709	389,497	381,845	378,441	392,778	393,165	3%
Goodwill	11,949	11,975	23,327	23,861	25,506	25,604	22,559	(5%)
Intangible assets	7,656	7,575	8,760	9,003	8,885	8,844	7,776	(14%)
Reinsurance recoverables	10,507	10,636	12,064	12,373	12,531	12,481	4,328	(65%)
Separate and variable accounts	23,514	25,102	23,080	25,569	25,981	24,017	21,522	(16%)
Other assets	78,109	77,651	80,399	85,363	78,543	78,882	68,597	(20%)
<b>Total assets</b>	<b>\$ 944,327</b>	<b>\$ 953,427</b>	<b>\$ 1,068,249</b>	<b>\$ 1,051,450</b>	<b>\$ 1,057,657</b>	<b>\$ 1,083,306</b>	<b>\$ 1,031,568</b>	(2%)
<b>Liabilities</b>								
Non-interest-bearing deposits in U.S. offices	\$ 16,755	\$ 18,056	\$ 20,598	\$ 23,054	\$ 21,652	\$ 21,475	\$ 22,469	(3%)
Interest-bearing deposits in U.S. offices	81,637	85,515	102,572	110,388	119,083	114,466	118,101	7%
Non-interest-bearing deposits in offices outside the U.S.	13,975	14,115	16,463	18,779	18,488	19,706	19,343	3%
Interest-bearing deposits in offices outside the U.S.	200,918	196,912	217,537	222,304	223,166	239,231	230,914	4%
Total deposits	313,285	314,598	357,170	374,525	382,389	394,878	390,827	4%
Federal funds purchased and securities sold under repurchase agreements	136,239	148,365	154,709	153,511	165,120	171,619	164,946	7%
Brokerage payables	13,415	16,517	45,643	32,891	25,790	21,175	19,766	(40%)
Trading account liabilities	84,783	76,034	74,508	80,543	81,537	86,564	95,699	19%
Contractholder funds and separate and variable accounts	44,501	46,812	45,714	48,932	49,992	49,925	48,347	(1%)
Insurance policy and claims reserves	45,157	45,432	48,667	49,294	49,840	50,129	16,304	(67%)
Investment banking and brokerage borrowings	17,843	12,817	9,975	14,804	17,091	16,015	19,951	35%
Short-term borrowings	48,474	45,923	50,632	24,461	24,805	24,638	27,991	14%
Long-term debt	118,080	121,705	128,276	121,631	117,757	114,580	109,672	(10%)
Other liabilities	48,971	50,121	67,431	62,486	52,992	61,300	51,211	(18%)
Citigroup or subsidiary obligated mandatorily redeemable securities of subsidiary trusts holding solely junior subordinated debt securities of								
--Parent	2,300	2,300	4,850	4,850	4,326	4,435	4,605	(5%)
--Subsidiary	2,620	2,275	2,275	2,275	2,380	2,333	1,483	(35%)
<b>Total liabilities</b>	<b>875,668</b>	<b>882,899</b>	<b>989,850</b>	<b>970,203</b>	<b>974,019</b>	<b>997,591</b>	<b>950,802</b>	(2%)
<b>Stockholders' equity</b>								
Preferred Stock	1,747	1,763	1,774	1,525	1,400	1,400	1,400	(8%)
Common Stock	54	54	55	55	55	55	55	-
Additional paid-in capital	17,050	16,881	23,150	23,196	23,860	23,815	16,795	(28%)
Retained earnings	61,660	64,460	66,781	69,803	73,798	76,924	79,911	14%
Treasury stock	(10,299)	(10,763)	(11,170)	(11,099)	(11,194)	(12,624)	(14,363)	(29%)
Accumulated other changes in equity from nonowner sources	235	(90)	(559)	(844)	(1,770)	(1,726)	(1,095)	(30%)
Unearned compensation	(1,788)	(1,777)	(1,632)	(1,389)	(2,511)	(2,129)	(1,937)	(39%)
<b>Total stockholders' equity</b>	<b>68,659</b>	<b>70,528</b>	<b>78,399</b>	<b>81,247</b>	<b>83,638</b>	<b>85,715</b>	<b>80,766</b>	(1%)
<b>Total liabilities and stockholders' equity</b>	<b>\$ 944,327</b>	<b>\$ 953,427</b>	<b>\$ 1,068,249</b>	<b>\$ 1,051,450</b>	<b>\$ 1,057,657</b>	<b>\$ 1,083,306</b>	<b>\$ 1,031,568</b>	(2%)

(1) Periods prior to September 30, 2002, include balances for Travelers Property Casualty Corp.

(2) Preliminary

**CONSUMER LOAN DELINQUENCY AMOUNTS, NET CREDIT LOSSES AND RATIOS**  
(In millions of dollars, except loan amounts in billions)



	90 Days Or More Past Due (1)			EOP	Net Credit Losses (1)			Average
	3Q01	2Q02	3Q02	Loans 3Q02	3Q01	2Q02	3Q02	Loans 3Q02
<b>PRODUCT VIEW:</b>								
<b>Cards</b>	\$ 2,119	\$ 2,248	\$ 2,305	\$ 123.9	\$ 1,548	\$ 1,842	\$ 1,767	\$ 122.0
Ratio	1.79%	1.85%	1.86%		5.28%	6.23%	5.75%	
<b>North America Cards</b>	1,960	2,025	2,108	112.9	1,448	1,719	1,616	111.1
Ratio	1.81%	1.83%	1.87%		5.42%	6.38%	5.77%	
<b>International Cards</b>	159	223	197	11.0	100	123	151	10.9
Ratio	1.53%	2.04%	1.79%		3.83%	4.67%	5.46%	
<b>Consumer Finance</b>	2,134	2,131	2,101	79.6	536	709	764	79.1
Ratio	2.89%	2.72%	2.64%		2.94%	3.71%	3.83%	
<b>North America Consumer Finance</b>	1,908	1,828	1,776	63.1	364	470	438	62.3
Ratio	3.24%	2.97%	2.82%		2.48%	3.10%	2.79%	
<b>International Consumer Finance</b>	226	303	325	16.5	172	239	326	16.8
Ratio	1.51%	1.82%	1.97%		4.86%	6.12%	7.68%	
<b>Retail Banking</b>	3,316	3,561	3,490	107.8	184	212	186	108.1
Ratio	3.19%	3.31%	3.24%		0.72%	0.80%	0.68%	
<b>North America Retail Banking</b>	2,160	2,333	2,243	72.0	74	120	65	69.8
Ratio	3.26%	3.39%	3.11%		0.46%	0.70%	0.37%	
<b>International Retail Banking</b>	1,156	1,228	1,247	35.8	110	92	121	38.3
Ratio	3.07%	3.16%	3.48%		1.16%	0.97%	1.26%	
<b>Private Bank</b>	78	193	201	28.8	2	-	5	28.6
Ratio	0.31%	0.67%	0.70%		0.03%	0.00%	0.08%	
<b>Other (2)</b>	-	-	251	1.2	17	-	(1)	1.3
<b>TOTAL MANAGED</b>	\$ 7,647	\$ 8,133	\$ 8,348	\$ 341.3	\$ 2,287	\$ 2,763	\$ 2,721	\$ 339.1
Ratio	2.36%	2.41%	2.45%		2.85%	3.34%	3.18%	
<b>REGIONAL VIEW:</b>								
<b>North America (excluding Mexico)</b>	\$ 5,233	\$ 5,511	\$ 5,581	\$ 256.0	\$ 1,869	\$ 2,220	\$ 2,076	\$ 250.9
Ratio	2.20%	2.22%	2.18%		3.13%	3.65%	3.28%	
<b>Mexico</b>	824	762	659	9.4	36	90	46	9.6
Ratio	7.64%	7.69%	7.04%		1.81%	3.43%	1.90%	
<b>Western Europe</b>	828	1,015	1,090	23.6	86	94	129	23.4
Ratio	4.08%	4.41%	4.62%		1.72%	1.72%	2.19%	
<b>Japan</b>	191	264	260	17.2	149	226	309	19.8
Ratio	1.07%	1.32%	1.51%		3.47%	4.79%	6.21%	
<b>Asia (excluding Japan)</b>	355	387	340	26.7	68	91	108	27.0
Ratio	1.34%	1.42%	1.27%		1.01%	1.34%	1.58%	
<b>Latin America</b>	163	115	352	3.5	67	30	39	3.5
Ratio	2.95%	2.99%	10.13%		4.66%	3.03%	4.40%	
<b>CEEMEA</b>	53	79	66	4.9	12	12	14	4.9
Ratio	1.12%	1.59%	1.34%		0.99%	1.03%	1.14%	
<b>TOTAL MANAGED</b>	\$ 7,647	\$ 8,133	\$ 8,348	\$ 341.3	\$ 2,287	\$ 2,763	\$ 2,721	\$ 339.1
Ratio	2.36%	2.41%	2.45%		2.85%	3.34%	3.18%	

(1) The ratios of 90 days or more past due and net credit losses are calculated based on end-of-period and average loans, respectively, both net of unearned income.

(2) Includes \$251 million of loans received from the Argentine government in exchange for government bonds in the 2001 fourth quarter. These loans are included within the Life Insurance and Annuities business.

Reclassified to conform to the current period's presentation.

## RESERVE FOR LOAN LOSSES

(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002
<b>Allowance for credit losses at beginning of period</b>	\$ 8,961	\$ 8,957	\$ 8,917	\$ 9,918	\$ 10,088	\$ 10,520	\$ 10,437
<b>Provision for credit losses:</b>							
Global Consumer	1,197	1,196	1,362	1,573	1,878	1,599	1,885
Global Corporate and Investment Bank	147	126	86	494	569	265	668
CitiCapital	130	163	132	194	112	193	136
	1,474	1,485	1,580	2,261	2,559	2,057	2,689
<b>Gross credit losses:</b>							
Global Consumer	1,364	1,407	1,590	1,884	1,898	1,941	2,039
Global Corporate and Investment Bank	181	181	171	632	370	368	533
CitiCapital	150	188	229	311	187	258	172
	1,695	1,776	1,990	2,827	2,455	2,567	2,744
<b>Credit recoveries:</b>							
Global Consumer	199	183	211	260	255	259	278
Global Corporate and Investment Bank	33	56	87	118	42	106	72
CitiCapital	21	26	32	34	30	35	32
	253	265	330	412	327	400	382
<b>Net credit losses</b>							
Global Consumer	1,165	1,224	1,379	1,624	1,643	1,682	1,761
Global Corporate and Investment Bank	148	125	84	514	328	262	461
CitiCapital	129	162	197	277	157	223	140
	1,442	1,511	1,660	2,415	2,128	2,167	2,362
Other -- net (1)	(36)	(14)	1,081	324	1	27	(44)
<b>Allowance for credit losses at end of period</b>	<b>\$ 8,957</b>	<b>\$ 8,917</b>	<b>\$ 9,918</b>	<b>\$ 10,088</b>	<b>\$ 10,520</b>	<b>\$ 10,437</b>	<b>\$ 10,720</b>
Net Consumer Credit Losses	\$ 1,165	\$ 1,224	\$ 1,379	\$ 1,624	\$ 1,643	\$ 1,682	\$ 1,761
As a Percentage of Average Consumer Loans	2.10%	2.19%	2.28%	2.62%	2.71%	2.65%	2.65%
Net Corporate Credit Losses (excluding CitiCapital)	\$ 148	\$ 125	\$ 84	\$ 514	\$ 328	\$ 262	\$ 461
As a Percentage of Average Corporate Loans	0.55%	0.46%	0.29%	1.80%	1.22%	0.96%	1.70%
Net CitiCapital Credit Losses	\$ 129	\$ 162	\$ 197	\$ 277	\$ 157	\$ 223	\$ 140
As a Percentage of Average CitiCapital Loans	1.72%	2.16%	2.47%	3.56%	2.15%	3.09%	1.97%
<b>ALLOWANCE FOR CREDIT LOSSES</b>							
Consumer	\$ 4,956	\$ 4,914	\$ 5,454	\$ 5,507	\$ 5,732	\$ 5,756	\$ 5,849
Corporate (excluding CitiCapital)	3,249	3,257	3,715	3,898	4,152	4,051	4,244
CitiCapital	752	746	749	683	636	630	627
Total Allowance for Credit Losses	<b>\$ 8,957</b>	<b>\$ 8,917</b>	<b>\$ 9,918</b>	<b>\$ 10,088</b>	<b>\$ 10,520</b>	<b>\$ 10,437</b>	<b>\$ 10,720</b>
<b>Allowance As a Percent of Total Loans</b>							
Consumer	2.24%	2.18%	2.21%	2.22%	2.32%	2.21%	2.20%
Corporate (excluding CitiCapital)	2.83%	2.87%	3.09%	3.44%	3.67%	3.56%	3.85%
CitiCapital	2.44%	2.46%	2.32%	2.25%	2.18%	2.18%	2.26%
Total	2.45%	2.42%	2.48%	2.57%	2.70%	2.59%	2.65%

(1) The 2001 third quarter includes the addition of \$1 billion of credit loss reserves related to the acquisition of Banamex. A review of the Banamex credit portfolio was completed in the 2001 fourth quarter resulting in an increase to the allowance for credit losses. This increase does not relate to credit deterioration in the 2001 fourth quarter.

**NON-PERFORMING ASSETS**  
(In millions of dollars)



	1Q 2001	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	3Q 2002
<b><u>CASH-BASIS AND RENEGOTIATED LOANS</u></b>							
<b>Corporate Cash-Basis Loans</b>							
Collateral Dependent (at lower of cost or collateral value) (1)	\$ 528	\$ 527	\$ 699	\$ 699	\$ 493	\$ 485	\$ 473
Other	1,879	2,079	2,404	2,834	3,502	4,088	4,352
Total Corporate Cash-Basis Loans	\$ 2,407	\$ 2,606	\$ 3,103	\$ 3,533	\$ 3,995	\$ 4,573	\$ 4,825
<b>Corporate Cash-Basis Loans</b>							
CitiCapital	\$ 439	\$ 495	\$ 613	\$ 625	\$ 674	\$ 644	\$ 757
JENA (2)	710	654	620	900	924	1,074	1,096
Other International (3)	1,195	1,420	1,838	1,987	2,358	2,766	2,836
Insurance Subsidiaries	55	24	26	19	38	38	43
Investment Activities	8	13	6	2	1	51	93
Total Corporate Cash-Basis Loans	\$ 2,407	\$ 2,606	\$ 3,103	\$ 3,533	\$ 3,995	\$ 4,573	\$ 4,825
<b>Corporate Cash-Basis Loans as a % of</b>							
Total Corporate Loans	1.65%	1.81%	2.03%	2.46%	2.81%	3.20%	3.50%
<b>Corporate Renegotiated Loans</b>							
	\$ 434	\$ 435	\$ 369	\$ 336	\$ 335	\$ 317	\$ 267
<b>Consumer Loans on which Accrual of Interest has been Suspended</b>							
	\$ 3,814	\$ 4,134	\$ 4,748	\$ 4,742	\$ 5,047	\$ 4,992	\$ 5,055
<b><u>OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS</u></b>							
Consumer (4)	\$ 268	\$ 289	\$ 407	\$ 393	\$ 384	\$ 458	\$ 473
Global Corporate and Investment Bank	178	199	189	147	145	136	153
Insurance Subsidiaries	123	111	112	118	125	123	54
Total Corporate (4)	301	310	301	265	270	259	207
Corporate/Other	8	8	9	8	-	-	-
<b>TOTAL OTHER REAL ESTATE OWNED</b>	\$ 577	\$ 607	\$ 717	\$ 666	\$ 654	\$ 717	\$ 680
<b>OTHER REPOSSESSED ASSETS (5)</b>	\$ 419	\$ 409	\$ 479	\$ 439	\$ 381	\$ 320	\$ 227

(1) A cash-basis loan is defined as collateral dependent when repayment is expected to be provided solely by the underlying collateral and there are no other available and reliable sources of repayment, in which case the loans are written down to the lower of cost or collateral value.

(2) JENA includes Japan, Western Europe and North America.

(3) Other International includes Asia (excluding Japan), Mexico, Latin America, Central and Eastern Europe, Middle East and Africa.

Banamex loan data from the third quarter of 2001 forward is included in Mexico. A review of the Banamex credit portfolio was completed in the 2001 fourth quarter which caused Corporate cash-basis loans to increase. This increase does not relate to credit deterioration in the 2001 fourth quarter.

(4) Represents repossessed real estate, carried at lower of cost or fair value, less costs to sell.

(5) Primarily Corporate transportation equipment, carried at lower of cost or fair value, less costs to sell.

Reclassified to conform to the current period's presentation.

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