

CITIGROUP INC.
TECHNOLOGY COMMITTEE CHARTER
As of April 27, 2022

Mission

The Technology Committee (the “Committee”) is a standing committee of the Board of Directors (“Board”) of Citigroup Inc. (“Citigroup,” “Citi” or the “Company”). The purpose of the Committee is to assist the Board in fulfilling its responsibility with respect to oversight of: (1) the planning and execution of Citigroup’s technology strategy and operating plan; (2) the development of Citi’s target state operating model and architecture, including the incorporation of Critical Business Services; (3) technology-based risk management, including risk management framework, risk appetite and risk exposures of the Company, including Cyber Security; (4) resource and talent planning of the Technology function; and (5) the Company’s third-party management policies, practices and standards that relate to Technology.

The Committee’s role is one of oversight, recognizing that management is responsible for formulating and executing Citi’s technology strategies in support of Citi’s businesses and designing, implementing and maintaining an effective Technology function.

Membership

The Committee will consist of at least three members of the Board of Directors, and will include at least one member with experience in technology matters. A majority of the members of the Committee shall constitute a quorum. The members of the Committee and the Committee Chair shall be appointed by, and may be removed by, the Board on the recommendation of the Nomination, Governance and Public Affairs Committee. Committee membership shall be rotated periodically. The Committee Chair shall be rotated periodically.

Authority

In furtherance of its duties, the Committee shall have direct access to, and receive regular reports from, representatives of Technology, Data, Risk Management and Human Resources, among others, and shall be provided by Citigroup with any information it requests relating to its responsibilities. The Committee shall have the power to conduct or authorize investigations into any matter within its scope of responsibilities, and to engage independent professional advisors as it considers appropriate. The Committee may form and delegate authority to subcommittees, comprising one or more members of the Committee, as necessary or appropriate. Each subcommittee shall have the full power and authority of the Committee. The Committee is empowered to approve and amend policies and

programs falling under its purview, except for policies and programs that the Board has reserved its authority to review and approve.

Duties and Responsibilities

The Committee shall have the following duties and responsibilities:

Meetings and Access

- Meet as often as it determines, but not less frequently than quarterly.
- Periodically meet separately with Technology Senior Management.
- Regularly report to the Board on the Committee's own activities.
- Conduct an annual evaluation of the Committee's performance and report the results to the Board.
- Review and assess the adequacy of this Charter annually and recommend any proposed changes to the Nomination, Governance, and Public Affairs Committee for approval.

Oversight of Technology Management

The Committee has the authority to conduct or authorize reviews into any matters within its scope of responsibility. The Committee, to the extent it deems necessary and as and when appropriate, will carry out the following responsibilities:

- Review reports from, and provide feedback to, management, on the planning and execution of and risks associated with Citi's technology strategy and operating plan.
- Review and assess significant technology investments and expenditures in support of the Company's strategy.
- Review and assess, in consultation with Technology Senior Management, general technology and industry technology infrastructure trends that may affect the Company's strategy, including the appropriateness of delegated governance for emerging technologies such as distributed ledgers, cryptocurrency, Artificial Intelligence and Machine Learning. Reviewing the technology architecture and overseeing the effective implementation of technology solutions in relation to:
 - key business technology initiatives such as the new technology operating model and supporting infrastructure including the Cloud strategy; and

- key initiatives such as the risk and control workstream, business services and data under the Consent Orders, noting that oversight of the remediation related to these initiatives is undertaken and vested in the Transformation Oversight Committees.
- Review reports from, and provide feedback to, management as appropriate on Citi's policies, practices and standards pertaining to third-party risk management as applicable to Technology.
- Receive reports from, and provide feedback to, management on all aspects of Technology resource and talent planning, including the qualifications and background of selected Senior Technology personnel, appointment or removal of Technology Senior Management, and the adequacy of the staffing of the function to perform its role.
- Review information from Technology Senior Management, others in Citi's Management, including control function management, internal audit, independent external auditors, regulators and outside experts, as appropriate regarding matters related to Technology, including, where appropriate and relevant, summaries of audits, regulatory examination reports and remediation plans.
- Perform other activities related to this Charter as requested by the Board.

Oversight of Technology Risk and Technology Change Management

- Review and receive reports from, and provide feedback to, Technology Management and Risk Management on the Company's risk management framework, risk appetite and policies relating to technology risk, including Cyber Security.
- Review and receive reports from, and provide feedback to, Technology Management and Risk Management on significant technology risk exposures, including risks related to information security, fraud, data protection, business continuity, third-party and Cyber Security, as well as the steps management has taken to monitor and control such risks; such reporting shall include, if applicable, technology risk issues referred from the Risk Management Committee.
- The Committee's responsibility for oversight of technology risk will complement, but not supersede, the oversight responsibility for technology risk management of the Risk Management Committee.
- Receive and discuss reports from Enterprise O&T, ICG Technology and PBWM Technology relating to Technology Change Management.