Corporate Current Account-i

The Corporate Current Account - i is based on the Shariah principle of Qard, where the corporate customer deposits corporate funds with Citi. Citi mobilizes the funds received on the following basis:

i. Accepts deposits from corporate customers based on the Shariah principle of Qard.
ii. Invest the funds in accordance to Shariah principles.
iii. Withdrawals are allowed in part or the whole of the balances at any time and Citi guarantees the refund or repayment of such balance request.
iv. Administrative charges, fees, commission, other charges and other amounts agreed to by the customer for Shariah compliant services provided by Citi may be debited from the account consistent with the Shariah concept of Ujrah (fee).

Product Features / Structures

Features	MYR CA - i	FCY CA - i
Minimum deposit (Relationship Manager may have the discretion to waive the minimum deposit required	RM 10,000	USD 100,000 equivalent
Withdrawals via checks	Yes	No
Withdrawals via electronic banking channels or written instruction	Yes	Yes
Withdrawal of unavailable funds or overdraft	No	No
Cash deposit and withdrawal	Yes	No
Service charge, including the half-yearly service charge will be levied on the account for servicing and maintenance of the account	Yes	Yes
Account statements	Yes	Yes
Issuance of checkbook	No	No
Penalty charge for returned check due to insufficient funds or technical reason	Yes	No
Confirmation of balances (per client request)	Yes	Yes

Foreign Currency Account - i

Below are the foreign currencies available for CA-i:-

Foreign Currency Account - i
USD, AUD

Target Market

- Public sector entities and government-linked companies
- Corporations who raise funds in the Islamic capital markets
- Fund managers of Islamic investment products

Disclaimer

Hibah payment is at the bank's sole discretion, any published rate is based on historical data, and shall not be construed as:-

(a) an indicative *hibah;* or
(b) an obligation on the bank to provide such *hibah* to the customer.