

REFORMATTED GLOBAL CONSUMER GROUP DISCLOSURE

In September 2005, Citigroup announced the reorganization of the Global Consumer Group. Specifically, North America Cards, Consumer Finance and Retail Banking have been reorganized into U.S. Cards, Retail Distribution, Consumer Lending and Commercial Business. In addition, Mexico consumer results, which were previously recorded in North America, are now recorded in International.

The attached fourth quarter 2005 earnings press release presents the results of the Global Consumer Group under the new organization structure.

Below is a summary description of each of the reorganized U.S. Consumer businesses.

U.S. Cards

The U.S. Cards business has effectively remained the same; however as referenced above, Mexico results are now reported in International Cards. Further, the U.S. Cards income statement presents all information on a GAAP basis, and therefore no longer reflects adjustments to Total Revenues and Net Credit Losses related to securitization activities. Performance metrics for the entire credit card portfolio, both held and securitized, are included under "Key Indicators – Managed Basis."

U.S. Retail Distribution

The U.S. Retail Distribution business is comprised of Citibank branches, CitiFinancial branches and Primerica Financial Services. Citibank branches provide personal and small business banking products and services; CitiFinancial branches provide consumer loan products and services; and Primerica Financial Services provides financial products and services through independent agents.

U.S. Consumer Lending

U.S. Consumer Lending provides consumer loans through various distribution channels. Loan products are grouped into three categories:

- Real Estate Lending – Provides mortgage and home equity lending. Loans are originated directly with consumers via the telephone, internet, Smith Barney, Citibank branches and Primerica agents, and indirectly through mortgage brokers, banks and mortgage companies.
- Student Loans – Provides educational loans to students. Loans are typically sourced through financial aid offices at educational institutions. Also provides government loan origination and servicing capabilities to student loan providers, including academic and financial institutions.
- Auto – Provides automobile financing through franchised and independent auto dealers, auto manufacturers, and the internet.

U.S. Commercial Business

U.S. Commercial Business provides leasing, banking and real estate products and services to small and medium-sized enterprises across a broad range of industries. Commercial Business has effectively remained the same. Results for Commercial Business were previously reported as a separate line in North America Retail Banking.

Mapping From Old Disclosure to New Disclosure

Attached is a diagram mapping old disclosure to the new disclosure for the Global Consumer Group.

Please do not hesitate to contact Citigroup Investor Relations if you have any questions at (212) 559-2718. Thank you.

Global Consumer Group

Prior Disclosure

N.A. Cards

- (1) U.S., Canada, Puerto Rico
- Mexico*

N.A. Retail Banking

- (2) Retail Distribution
- (3) Commercial Business
- (4) Prime Home Finance
- (5) Student Loans
- (6) Primerica Financial Services
- Mexico*

N.A. Consumer Finance

- (7) CitiFinancial Branches
- (8) CitiFinancial Auto
- (9) Home Equity
- Mexico*

New Disclosure

U.S. Cards

- (1) U.S., Canada, Puerto Rico

U.S. Retail Distribution

- (2) Citibank Branches
- (7) CitiFinancial Branches
- (6) Primerica Financial Services

U.S. Consumer Lending

- (4,9) Real Estate
- (8) Auto
- (5) Student Loans

(3) U.S. Commercial Business

*Mexico is now reported in International Consumer results.

