

## FRANCHISE PERFORMANCE

REVENUES

**\$21.4B**

NET INCOME

**\$4.6B**

EPS

**\$2.19**

ROE

**9.5%**RoTCE<sup>1</sup>**10.9%**

## KEY CAPITAL METRICS

CET1 CAPITAL  
RATIO<sup>2</sup>**13.4%**CAPITAL  
RETURNED**\$1.0B**

## BALANCE SHEET (EOP YoY)

ASSET  
GROWTH**↑ 3%**DEPOSIT  
LEVELS**STEADY**LOAN  
GROWTH**↓ 1%**

## KEY HIGHLIGHTS

- TTS revenues up 31% YoY, driven by both NII and NIR
- Securities Services revenues up 23% YoY, benefiting from higher rates. Continue to onboard new assets under custody
- Fixed Income revenues up 4%, driven by 13% growth in rates and currencies
- Cards revenues up 20% YoY, with double-digit growth in interest-earnings balances
- Citigold clients up 5% YoY and new clients in Private Bank and Wealth at Work up 62% and 81% respectively

“Citi delivered strong operating performance, showing good revenue growth and expense discipline despite the tumultuous environment for banks.”

Jane Fraser  
Chief Executive Officer, Citi

## BUSINESS SNAPSHOT (YoY)

**↑ 29%**TOTAL  
SERVICES  
REVENUES**↓ 4%**TOTAL  
MARKETS  
REVENUES**↓ 21%**TOTAL  
BANKING  
REVENUES<sup>3</sup>**↑ 18%**US PERSONAL  
BANKING  
REVENUES**↓ 9%**GLOBAL WEALTH  
MANAGEMENT  
REVENUES**↑ 48%**LEGACY  
FRANCHISES  
REVENUES  
(INCL. INDIA GAIN ON SALE)

For more information please visit [Citigroup.com](https://www.citigroup.com)

1. Preliminary. Citigroup's return on average tangible common equity (RoTCE) is a non-GAAP financial measure. RoTCE represents annualized net income available to common shareholders as a percentage of average tangible common equity (TCE). For the components of the calculation, see Appendix A of Citi's First Quarter 2023 Press Release available on Citi's Investor Relations website. 2. Ratio as of March 31, 2023 is preliminary. Citigroup's Common Equity Tier 1 (CET1) Capital ratio reflects certain deferrals based on the modified regulatory capital transition provision related to the Current Expected Credit Losses (CECL) standard. Excluding these deferrals, Citigroup's CET1 Capital ratio as of March 31, 2023 would be 13.3% on a fully reflected basis. For additional information, see "Capital Resources—Regulatory Capital Treatment—Modified Transition of the current expected" in Citigroup's 2022 Annual Report on Form 10-K. 3. Excludes gain / (loss) on credit derivatives as well as the mark-to-market on loans at fair value. For additional information, please refer to Footnote 6 of Citi's First Quarter 2023 Press Release available on Citi's Investor Relations Website.

