

Citi Islamic Investment Bank E.C.

STATEMENT OF FINANCIAL POSITION as at 31 December 2025

USD'000

	31-Dec-25 (audited)	31-Dec-24 (audited)
ASSETS		
Bank balances	2,103	2,487
Murabaha receivables	13,064	13,081
Other assets	933	864
Total assets	16,100	16,432
LIABILITIES AND EQUITY		
Liabilities		
Payables and accrued expenses	350	455
Total liabilities	350	455
Equity		
Share capital	10,000	10,000
Statutory reserve	4,339	4,182
Staff reserve	(4)	-
Retained earnings	1,415	1,795
Total equity	15,750	15,977
Total liabilities and equity	16,100	16,432

INCOME STATEMENT for the year ended 31 December 2025

USD'000

	2025 (audited)	2024 (audited)
INCOME		
Income from advisory services	3,362	3,280
Income from Murabaha contracts received	554	680
Income from restricted investment accounts received	182	267
Total income	4,098	4,227
EXPENSES		
Staff cost	465	319
Other expenses	1,796	1,918
Total expenses	2,261	2,237
Profit before tax	1,837	1,990
Income tax expense	270	-
Profit for the year	1,567	1,990

STATEMENT OF COMPERHESIVE INCOME for the year ended 31 December 2025

USD'000

	2025 (audited)	2024 (audited)
PROFIT FOR THE YEAR	1,567	1,990
Other comprehensive income		
Items that will not be reclassified to income statement in subsequent periods:		
Remeasurement of defined benefits	(4)	(1)
Total other comprehensive income for the year	(4)	(1)
Total comprehensive income for the year	1,563	1,989

STATEMENT OF CHANGES IN OWNERS' EQUITY for the year ended 31 December 2025

USD'000

2025 (audited)	Share capital	Statutory reserves	Staff reserve	Retained earnings	Total
At 1 January 2025	10,000	4,182	-	1,795	15,977
Profit for the year	-	-	-	1,567	1,567
Other comprehensive income	-	-	(4)	-	(4)
Total comprehensive income for the year	-	-	(4)	1,567	1,563
Dividends declared for 2024	-	-	-	(1,790)	(1,790)
Transfer to statutory reserve	-	157	-	(157)	-
At 31 December 2025	10,000	4,339	(4)	1,415	15,750
2024 (audited)	Share capital	Statutory reserves	Staff reserve	Retained earnings	Total
At 1 January 2024	10,000	3,983	4	1,627	15,614
Profit for the year	-	-	-	1,990	1,990
Other comprehensive income	-	-	(1)	-	(1)
Total comprehensive income for the year	-	-	(1)	1,990	1,989
Dividends declared for 2023	-	-	-	(1,623)	(1,623)
Movement	-	-	(3)	-	(3)
Transfer to statutory reserve	-	199	-	(199)	-
At 31 December 2024	10,000	4,182	-	1,795	15,977

STATEMENT OF CASH FLOWS for the year ended 31 December 2025

USD'000

	2025 (audited)	2024 (audited)
OPERATING ACTIVITIES		
Advisory income received	3,294	3,194
Income from restricted investment accounts received	182	267
Income from Murabaha contracts received	554	680
Management fees paid	(926)	(802)
Payments to customers, net	(409)	(1,599)
Payments for operating expenses	(1,306)	(1,605)
Net cash generated from operating activities	1,389	135
FINANCING ACTIVITIES		
Dividends paid	(1,790)	(1,623)
Net cash used in financing activities	(1,790)	(1,623)
Net decrease in cash and cash equivalents during the year	(401)	(1,488)
Cash and cash equivalents at 1 January	15,568	17,056
Cash and cash equivalents at 31 December	15,167	15,568
Cash and cash equivalents comprise:		
Bank balances	2,103	2,487
Murabaha receivables	13,064	13,081
	15,167	15,568

The financials statements were approved by the Board of Directors
on 26 February 2026 and signed on its behalf by:

Naveed Kamal
Chairman

Michel Sawaya
Board member

The published figures have been extracted from the financial statements audited by KPMG,
who expressed an unqualified audit opinion on 26 February 2026.