
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **January 13, 2023**

Citigroup Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-9924
(Commission
File Number)

52-1568099
(IRS Employer
Identification No.)

**388 Greenwich Street, New York,
NY**
(Address of principal executive offices)

10013
(Zip Code)

(212) 559-1000
(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934 formatted in Inline XBRL: [See Exhibit 99.3](#)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

CITIGROUP INC.
Current Report on Form 8-K

Item 2.02 Results of Operations and Financial Condition.

On January 13, 2023, Citigroup Inc. announced its results for the quarter and year ended December 31, 2022. A copy of the related press release, filed as Exhibit 99.1 to this Form 8-K, is incorporated herein by reference in its entirety and shall be deemed to be “filed” for purposes of the Securities Exchange Act of 1934, as amended (the Act).

In addition, a copy of the Citigroup Inc. Quarterly Financial Data Supplement for the quarter and year ended December 31, 2022 is being furnished as Exhibit 99.2 to this Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Act or otherwise subject to the liabilities of that section.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number

- | | |
|-------|---|
| 99.1 | <u>Citigroup Inc. press release dated January 13, 2023.</u> |
| 99.2 | <u>Citigroup Inc. Quarterly Financial Data Supplement for the quarter and year ended December 31, 2022.</u> |
| 99.3 | <u>Citigroup Inc. securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934 as of the filing date.</u> |
| 104.1 | See the cover page of this Current Report on Form 8-K, formatted in Inline XBRL. |
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITIGROUP INC.

Dated: January 13, 2023

By: /s/ Johnbull E. Okpara

Johnbull E. Okpara

Controller and Chief Accounting Officer

(Principal Accounting Officer)

For Immediate Release
Citigroup Inc. (NYSE: C)
January 13, 2023



FOURTH QUARTER AND FULL YEAR 2022 RESULTS AND KEY METRICS

4Q Revenues \$18.0B	4Q Net Income \$2.5B	4Q EPS \$1.16	4Q ROE 5.0% 4Q RoTCE 5.8% ⁽¹⁾	CET1 Capital Ratio 13.0% ⁽²⁾
2022 Revenues \$75.3B	2022 Net Income \$14.8B	2022 EPS \$7.00	2022 ROE 7.7% 2022 RoTCE 8.9% ⁽¹⁾	SLR 5.8% ⁽²⁾

RETURNED \$1.0 BILLION IN DIVIDENDS TO COMMON SHAREHOLDERS

PAYOUT RATIO OF 44%⁽³⁾

BOOK VALUE PER SHARE OF \$94.06

TANGIBLE BOOK VALUE PER SHARE OF \$81.65⁽⁴⁾

New York, January 13, 2023 – Citigroup Inc. today reported net income for the fourth quarter 2022 of \$2.5 billion, or \$1.16 per diluted share, on revenues of \$18.0 billion. This compares to net income of \$3.2 billion, or \$1.46 per diluted share, on revenues of \$17.0 billion for the fourth quarter 2021.

Fourth quarter results included divestiture-related impacts of approximately \$192 million in earnings before taxes (approximately \$113 million after-tax), primarily driven by a gain on the sale of the Thailand consumer business. Excluding these divestiture-related impacts, earnings per share was \$1.10⁽⁵⁾. This compares to divestiture-related impacts in the fourth quarter 2021 of approximately \$1.2 billion in earnings before taxes (approximately \$1.1 billion after-tax), primarily driven by costs related to the Korea voluntary early retirement program (VERP)⁽⁵⁾.

Revenues increased 6% from the prior-year period and 5% excluding the divestiture-related impacts⁽⁵⁾, as growth in net interest income was partially offset by lower non-interest revenues. The higher net interest income was driven by the impact of higher interest rates across businesses and strong loan growth in *Personal Banking and Wealth Management* (PBWM). The lower non-interest revenues reflected declines in *Investment Banking* in *Institutional Clients Group* (ICG) and lower investment product revenues in *Global Wealth Management* in PBWM.

Net income of \$2.5 billion decreased 21% from the prior-year period, and decreased 43% excluding the divestiture-related impacts, primarily driven by higher cost of credit, largely resulting from the loan growth in PBWM and deterioration in macroeconomic assumptions, partially offset by the higher revenues and lower expenses.

CEO COMMENTARY

Citi CEO Jane Fraser said, “One of our major goals in 2022 was to put in place a strategic plan designed to create long-term value for our shareholders and I am pleased with the significant progress we have already made in terms of our Transformation, simplification and strengthening our five interconnected businesses, some of which delivered excellent results this quarter.

“With their revenues up 32%, Services delivered another excellent quarter, and we have gained significant share in both Treasury and Trade Solutions and Securities Services. Markets had the best fourth quarter in recent memory, driven by a 31% increase in Fixed Income, while Banking and Wealth Management were impacted by the same market conditions they faced throughout the year. Our cards businesses had double-digit revenue growth for the second straight quarter, and we continue to make progress on our international consumer exits, closing five sales to date.

“Over the course of 2022, we returned over \$7 billion to our shareholders. We ended the year with a CET1 capital ratio of 13% and a tangible book value per share of \$81.65. We intentionally designed a strategy that can deliver for our shareholders in different environments, and we are very much on track to reach the medium-term return targets we shared on Investor Day,” Ms. Fraser concluded.

Earnings per share of \$1.16 decreased 21% from the prior-year period, reflecting the lower net income, partially offset by an approximate 2% decline in average diluted shares outstanding.

For the full year 2022, Citigroup reported net income of \$14.8 billion on revenues of \$75.3 billion, compared to net income of \$22.0 billion on revenues of \$71.9 billion for the full year 2021.

Percentage comparisons throughout this press release are calculated for the fourth quarter 2022 versus the fourth quarter 2021, unless otherwise specified.

Fourth Quarter Financial Results

Citigroup (\$ in millions, except per share amounts and as otherwise noted)	4Q'22	3Q'22	4Q'21	QoQ%	YoY%	2022	2021	%Δ
Institutional Clients Group	\$ 9,159	\$ 9,468	\$ 8,908	(3)%	3%	41,206	39,836	3%
Personal Banking and Wealth Management	6,096	6,187	5,785	(1)%	5%	24,217	23,327	4%
Legacy Franchises	2,052	2,554	2,193	(20)%	(6)%	8,472	8,251	3%
Corporate / Other	699	299	131	NM	NM	1,443	470	NM
Total revenues, net of interest expense	18,006	18,508	17,017	(3)%	6%	\$ 75,338	\$ 71,884	5%
Total operating expenses	12,985	12,749	13,532	2%	(4)%	\$ 51,292	\$ 48,193	6%
Net credit losses	1,180	887	866	33%	36%	3,789	4,895	(23)%
Net ACL build / (release) ^(a)	640	370	(1,369)	73%	NM	1,247	(8,786)	NM
Other provisions ^(b)	25	108	38	(77)%	(34)%	203	113	80%
Total cost of credit	1,845	1,365	(465)	35%	NM	\$ 5,239	\$ (3,778)	NM
Income from continuing operations before income taxes	3,176	4,394	3,950	(28)%	(20)%	\$ 18,807	\$ 27,469	(32)%
Provision for income taxes	640	879	771	(27)%	(17)%	3,642	5,451	(33)%
Income from continuing operations	2,536	3,515	3,179	(28)%	(20)%	\$ 15,165	\$ 22,018	(31)%
Income (loss) from discontinued operations, net of taxes	(2)	(6)	-	67%	NM	(231)	7	NM
Net income attributable to non-controlling interest	21	30	6	(30)%	NM	89	73	22%
Citigroup's net income	\$ 2,513	\$ 3,479	\$ 3,173	(28)%	(21)%	\$ 14,845	\$ 21,952	(32)%
Income (loss) from continuing operations, net of taxes								
Institutional Clients Group	1,916	2,186	2,330	(12)%	(18)%	10,738	14,308	(25)%
Personal Banking and Wealth Management	114	792	1,613	(86)%	(93)%	3,319	7,734	(57)%
Legacy Franchises	75	316	(620)	(76)%	NM	(9)	(9)	-
Corporate / Other	431	221	(144)	95%	NM	1,117	(15)	NM
EOP loans (\$B)	657	646	668	2%	(2)%	-	-	-
EOP assets (\$B)	2,417	2,381	2,291	1%	5%	-	-	-
EOP deposits (\$B)	1,366	1,306	1,317	5%	4%	-	-	-
Book value per share	\$ 94.06	\$ 92.71	\$ 92.21	1%	2%	\$ 94.06	\$ 92.21	2%
Tangible book value per share⁽⁴⁾	\$ 81.65	\$ 80.34	\$ 79.16	2%	3%	\$ 81.65	\$ 79.16	3%
Common Equity Tier 1 (CET1) Capital ratio⁽²⁾	13.0%	12.3%	12.2%			13.0%	12.2%	
Supplementary Leverage ratio (SLR)⁽²⁾	5.8%	5.7%	5.7%			5.8%	5.7%	
Return on average common equity	5.0%	7.1%	6.4%			7.7%	11.5%	
Return on average tangible common equity (RoTCE)⁽¹⁾	5.8%	8.2%	7.4%			8.9%	13.4%	

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes credit reserve build / (release) for loans and provision for credit losses on unfunded lending commitments.

(b) Includes provisions for policyholder benefits and claims, HTM debt securities and other assets.

Citigroup

Citigroup revenues of \$18.0 billion in the fourth quarter 2022 increased 6%. Excluding the divestiture-related impacts, primarily driven by the gain on the sale of the Thailand consumer business in the current quarter, revenues were up 5%, as the impacts of higher interest rates across businesses and the strong loan growth in *US Personal Banking* were partially offset by the decline in *Investment Banking* and the lower investment product revenues in *Global Wealth Management* as well as impacts from the closed exit markets.

Citigroup operating expenses of \$13.0 billion in the fourth quarter 2022 decreased 4%, primarily driven by the absence of divestiture-related costs related to the Korea VERP in the prior-year period. Operating expenses included approximately \$58 million of divestiture-related costs in the current quarter compared to approximately \$1.2 billion in the prior-year period. Excluding these costs in both periods, expenses increased 5%, largely driven by transformation investments, business-led investments, and volume-related expenses, partially offset by the benefit of productivity savings and expense reduction of the market exits.

Citigroup cost of credit was approximately \$1.8 billion in the fourth quarter 2022, compared to \$(0.5) billion in the prior-year period, reflecting a net build in the allowance for credit losses (ACL) for loans and unfunded commitments of \$640 million, primarily due to the loan growth in *PBWM* and the deterioration in macroeconomic assumptions, compared to a net ACL release of \$(1.4) billion in the prior-year period. The higher cost of credit also reflected higher net credit losses, primarily driven by ongoing normalization in cards, particularly in *Retail Services*.

Citigroup net income of \$2.5 billion in the fourth quarter 2022 decreased 21% from the prior-year period, primarily driven by the higher cost of credit, partially offset by the higher revenues and lower expenses. Citigroup's effective tax rate was 20.2% in the current quarter versus 19.5% in the fourth quarter 2021.

Citigroup's total allowance for credit losses on loans was approximately \$17.0 billion at quarter end, with a reserve-to-funded loans ratio of 2.60%, compared to \$16.5 billion, or 2.49% of funded loans, at the end of the prior-year period. Total non-accrual loans decreased 28% from the prior-year period to \$2.4 billion. Consumer non-accrual loans decreased 28% to \$1.3 billion and corporate non-accrual loans decreased 28% to \$1.1 billion.

Citigroup's end-of-period loans were \$657 billion at quarter end, down 2% versus the prior-year period, as the decline in *Legacy Franchises* more than offset growth in *US Personal Banking* and the impact of foreign exchange translation.

Citigroup's end-of-period deposits were \$1.4 trillion at quarter end, an increase of 4% versus the prior-year period, largely driven by deposit growth in *Treasury and Trade Solutions (TTS)*, partially offset by lower deposits in *Legacy Franchises* and the impact of foreign exchange translation.

Citigroup's book value per share of \$94.06 and tangible book value per share of \$81.65 at quarter end increased 2% and 3%, respectively, largely driven by the net income and the lower shares outstanding, partially offset by adverse movements in the accumulated other comprehensive income (AOCI) component of equity and payment of common dividends. At quarter end, Citigroup's CET1 capital ratio was 13.0% versus 12.3% in the prior quarter, largely reflecting the benefits of net income, closing of exit markets, and the optimization of risk-weighted assets (RWA). Citigroup's Supplementary Leverage ratio for the fourth quarter 2022 was 5.8% versus 5.7% in the prior quarter. During the quarter, Citigroup returned a total of \$1 billion to common shareholders in the form of dividends.

Institutional Clients Group (\$ in millions, except as otherwise noted)	4Q'22	3Q'22	4Q'21	QoQ%	YoY%	2022	2021	%Δ
Securities Services	\$ 1,040	\$ 968	\$ 855	7%	22%	3,859	3,367	15%
Treasury and Trade Solutions	3,290	3,209	2,415	3%	36%	12,163	9,215	32%
Total Services revenues	4,330	4,177	3,270	4%	32%	16,022	12,582	27%
Fixed Income Markets	3,155	3,062	2,414	3%	31%	14,555	12,880	13%
Equity Markets	789	1,006	918	(22)%	(14)%	4,558	4,996	(9)%
Total Markets revenues	3,944	4,068	3,332	(3)%	18%	19,113	17,876	7%
Investment Banking	645	631	1,553	2%	(58)%	3,109	6,631	(53)%
Corporate Lending ^(a)	540	648	732	(17)%	(26)%	2,655	2,887	(8)%
Total Banking revenues^(a)	1,185	1,279	2,285	(7)%	(48)%	5,764	9,518	(39)%
Product revenues, net of interest expense^(a)	9,459	9,524	8,887	(1)%	6%	\$ 40,899	\$ 39,976	2%
Gain / (loss) on loan hedges	(300)	(56)	21	NM	NM	307	(140)	NM
Total revenues, net of interest expense	9,159	9,468	8,908	(3)%	3%	\$ 41,206	\$ 39,836	3%
Total operating expenses	6,601	6,541	6,225	1%	6%	\$ 26,299	\$ 23,949	10%
Net credit losses	104	-	82	NM	27%	152	356	(57)%
Net ACL build / (release) ^(b)	(54)	16	(373)	NM	86%	665	(2,846)	NM
Other provisions ^(c)	6	70	10	(91)%	(40)%	94	-	NM
Total cost of credit	56	86	(281)	(35)%	NM	\$ 911	\$ (2,490)	NM
Net income	\$ 1,896	\$ 2,162	\$ 2,320	(12)%	(18)%	\$ 10,659	\$ 14,225	(25)%
Services Key Drivers								
Cross border transaction value (\$B)	81	76	78	7%	4%	312	280	11%
Commercial card spend volume (\$B)	15	16	11	(1)%	35%	57	39	49%
US dollar clearing volume (#MM)	38	38	38	2%	1%	149	146	2%
Assets under custody and/or administration (AUC/AUA) (\$T)	22	21	24	6%	(7)%	-	-	-

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Excludes gain / (loss) on credit derivatives as well as the mark-to-market on loans at fair value. For additional information, please refer to Footnote 6.

(b) Includes credit reserve build / (release) for loans and provision for credit losses on unfunded lending commitments.

(c) Includes provisions for HTM debt securities and other assets.

Institutional Clients Group

ICG revenues of \$9.2 billion increased 3% (including gain/(loss) on loan hedges)⁽⁶⁾, as strength in TTS, *Securities Services* and *Fixed Income Markets* was partially offset by a decline in *Banking and Equity Markets*.

Services revenues of \$4.3 billion increased 32%. *Treasury and Trade Solutions (TTS)* revenues of \$3.3 billion increased 36%, driven by 61% growth in net interest income, partially offset by a 1% decrease in non-interest revenue. Strong performance in TTS was driven by business actions, which included managing deposit repricing, deepening of relationships with existing clients, and significant new client wins across all segments, as well as the benefit of higher interest rates. *Securities Services* revenues of \$1.0 billion increased 22%, as net interest income increased significantly, driven by higher interest rates across currencies, partially offset by a 9% decrease in non-interest revenue due to the impact of lower market valuations on assets under custody and administration.

Markets revenues of \$3.9 billion increased 18%, largely driven by growth in *Fixed Income Markets*. *Fixed Income Markets* revenues of \$3.2 billion increased 31%, driven by strength in rates and currencies. *Equity Markets* revenues of \$789 million were down 14%, primarily reflecting reduced client activity in equity derivatives, partially offset by growth in prime services.

Banking revenues of \$0.9 billion decreased 62%, including gain/losses on loan hedges in the current quarter and the prior-year period. Excluding gain/losses on loan hedges, *Banking* revenues of \$1.2 billion decreased 48%, driven by lower revenues in *Investment Banking* and *Corporate Lending*. *Investment Banking* revenues of \$645 million decreased 58%, as heightened macroeconomic uncertainty and volatility continued to impact client activity. Excluding gain/losses on loan hedges, *Corporate Lending* revenues decreased 26% versus the prior-year period, driven by lower volumes, higher credit default swap premiums, and impacts of foreign exchange translation.

ICG operating expenses of \$6.6 billion increased 6%, driven by transformation investments, business-led investments, and volume-related expenses, partially offset by the impacts of foreign exchange translation and productivity savings.

ICG cost of credit of \$56 million, compared to \$(281) million in the prior-year period, included a net ACL release for loans and unfunded commitments of \$(54) million and net credit losses of \$104 million. The ACL release was primarily driven by the reduction of certain direct exposures in Russia, partially offset by an increase related to the deterioration in macroeconomic assumptions.

ICG net income of \$1.9 billion decreased 18%, largely driven by the higher expenses and the higher cost of credit, partially offset by the higher revenues.

Personal Banking and Wealth Management (\$ in millions, except as otherwise noted)	4Q'22	3Q'22	4Q'21	QoQ%	YoY%	2022	2021	%Δ
Branded Cards	\$ 2,376	\$ 2,258	\$ 2,073	5%	15%	8,892	8,190	9%
Retail Services	1,420	1,431	1,290	(1)%	10%	5,450	5,082	7%
Retail Banking	608	642	624	(5)%	(3)%	2,501	2,506	-
Total US Personal Banking revenues	4,404	4,331	3,987	2%	10%	\$ 16,843	\$ 15,778	7%
Private Bank	589	649	688	(9)%	(14)%	2,762	2,943	(6)%
Wealth at Work	195	182	177	7%	10%	730	691	6%
Citigold	908	1,025	933	(11)%	(3)%	3,882	3,915	(1)%
Total Global Wealth Management revenues	1,692	1,856	1,798	(9)%	(6)%	7,374	7,549	(2)%
Total revenues, net of interest expense	6,096	6,187	5,785	(1)%	5%	\$ 24,217	\$ 23,327	4%
Total operating expenses	4,307	4,077	4,017	6%	7%	\$ 16,258	\$ 14,610	11%
Net credit losses	908	723	568	26%	60%	3,021	3,061	(1)%
Net ACL build / (release) ^(a)	752	379	(869)	98%	NM	718	(4,300)	NM
Other provisions ^(b)	6	7	5	(14)%	20%	15	15	-
Total cost of credit	1,666	1,109	(296)	50%	NM	\$ 3,754	\$ (1,224)	NM
Net income	\$ 114	\$ 792	\$ 1,613	(86)%	(93)%	\$ 3,319	\$ 7,734	(57)%
Key Indicators (\$B)								
US Personal Banking average loans	180	174	162	3%	11%	170	159	7%
US Personal Banking average deposits	111	115	114	(3)%	(3)%	115	112	3%
US cards average loans	143	138	128	4%	12%	136	124	9%
US credit card spend volume ^(c)	152	145	142	5%	7%	574	503	14%
Global Wealth Management client assets	746	708	814	5%	(8)%	-	-	-
Global Wealth Management average loans	150	151	150	(1)%	-	151	148	2%
Global Wealth Management average deposits	320	313	323	2%	(1)%	320	305	5%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes credit reserve build / (release) for loans and provision for credit losses on unfunded lending commitments.

(b) Includes provisions for policyholder benefits and claims, HTM debt securities and other assets.

(c) Credit card spend volume was previously referred to as card purchase sales

Personal Banking and Wealth Management

PBWM revenues of \$6.1 billion increased 5%, as net interest income growth, driven by strong loan growth across *US Personal Banking* and higher interest rates, was partially offset by a decline in non-interest revenue, driven by the lower investment product revenues in *Global Wealth Management* and higher partner payments in *Retail Services*.

US Personal Banking revenues of \$4.4 billion increased 10%. *Branded Cards* revenues of \$2.4 billion increased 15%, primarily driven by the higher net interest income. In *Branded Cards*, card spend volumes increased 9% and average loans increased 13%. *Retail Services* revenues of \$1.4 billion increased 10%, driven by higher interest-earning balances, partially offset by the higher partner payments. *Retail Banking* revenues of \$608 million decreased 3%, primarily driven by lower mortgage volumes.

Global Wealth Management revenues of \$1.7 billion decreased 6%, as investment product revenue headwinds, more than offset net interest income growth from the higher interest rates particularly in Asia. Excluding Asia⁽⁷⁾, revenues were largely unchanged.

PBWM operating expenses of \$4.3 billion increased 7%, primarily driven by transformation investments and other risk and control initiatives.

PBWM cost of credit was \$1.7 billion compared to \$(296) million in the prior-year period. The increase was largely driven by a net build in the ACL for loans and unfunded commitments of \$752 million in the current quarter, primarily driven by cards volume growth and the deterioration in macroeconomic assumptions, compared to a net ACL release of \$869 million in the prior-year period. Net credit losses of \$908 million increased 60% from near historically low levels, reflecting ongoing normalization, particularly in *Retail Services*.

PBWM net income of \$114 million decreased 93%, driven by the higher cost of credit and the higher expenses, partially offset by the higher revenues.

Legacy Franchises (\$ in millions, except as otherwise noted)	4Q'22	3Q'22	4Q'21	QoQ%	YoY%	2022	2021	%△
Asia Consumer	\$ 772	\$ 1,372	\$ 948	(44)%	(19)%	3,811	3,405	12%
Mexico Consumer/SBMM ^(a)	1,255	1,173	1,168	7%	7%	4,751	4,651	2%
Legacy Holdings Assets	25	9	77	NM	(68)%	(90)	195	NM
Total Legacy revenues, net of interest expense	2,052	2,554	2,193	(20)%	(6)%	\$ 8,472	\$ 8,251	3%
Total operating expenses	1,830	1,845	2,971	(1)%	(38)%	\$ 7,782	\$ 8,259	(6)%
Net credit losses	168	164	216	2%	(22)%	616	1,478	(58)%
Net ACL build / (release) ^(b)	(58)	(25)	(127)	NM	54%	(136)	(1,640)	92%
Other provisions ^(c)	13	28	23	(54)%	(43)%	91	100	(9)%
Total cost of credit	123	167	112	(26)%	10%	\$ 571	\$ (62)	NM
Net income (loss)	\$ 72	\$ 316	\$ (616)	(77)%	NM	\$ (12)	\$ 1	NM
Key Indicators (\$B)								
Asia Consumer EOP loans	13	13	41	(1)%	(68)%	-	-	-
Asia Consumer EOP deposits	15	15	43	(1)%	(67)%	-	-	-
Mexico Consumer/SBMM EOP loans ^(a)	22	21	20	6%	9%	-	-	-
Mexico Consumer/SBMM EOP deposits ^(a)	37	36	33	2%	12%	-	-	-
Legacy Holdings EOP loans	3	3	4	(6)%	(23)%	-	-	-

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) SBMM refers to Small Business & Middle Market Banking.

(b) Includes credit reserve build / (release) for loans and provision for credit losses on unfunded lending commitments.

(c) Includes provisions for policyholder benefits and claims, HTM debt securities and other assets.

Legacy Franchises

Legacy Franchises revenues of \$2.1 billion decreased 6%, primarily driven by the reduction in revenues from the closing of five exit markets and the impact of the Korea consumer and Russia consumer wind-downs, partially offset by the Thailand consumer business gain on sale.

Legacy Franchises expenses of \$1.8 billion decreased 38%, driven by the absence of the \$1.2 billion divestiture-related costs in the prior-year period and the benefits from exit markets.

Legacy Franchises cost of credit was \$123 million, compared to \$112 million in the prior-year period, primarily driven by a larger net ACL release for loans and unfunded commitments in the prior-year period, partially offset by lower net credit losses in the current quarter.

Legacy Franchises net income was \$72 million, compared to a net loss of \$616 million in the prior-year period, primarily reflecting the lower expenses, partially offset by the lower revenues.

Corporate / Other (\$ in millions)	4Q'22	3Q'22	4Q'21	QoQ%	YoY%	2022	2021	%△
Revenues, net of interest expense	\$ 699	\$ 299	\$ 131	NM	NM	\$ 1,443	\$ 470	NM
Total operating expenses	247	286	319	(14)%	(23)%	\$ 953	\$ 1,375	(31)%
Total cost of credit^(a)	-	3	-	NM	-	\$ 3	\$ (2)	NM
Income (loss) from continuing operations	431	221	(144)	95%	NM	\$ 1,117	\$ (15)	NM
Adjusted Net Income (Loss)^(b)	431	221	(144)	95%	NM	\$ 23,117	\$ (15)	NM
Net income (loss)	\$ 431	\$ 209	\$ (144)	NM	NM	\$ 879	\$ (8)	NM

(a) Includes provisions for HTM debt securities and other assets.

Corporate / Other

Corporate / Other revenues increased to \$699 million from \$131 million in the prior-year period, largely driven by higher net revenue from the investment portfolio, primarily due to higher interest rates.

Corporate / Other expenses of \$247 million decreased 23%, driven by lower consulting expenses.

Corporate / Other income from continuing operations was \$431 million, compared to a loss of \$144 million in the prior-year period, reflecting the higher net revenue from the investment portfolio and the lower expenses.

Citigroup will host a conference call today at 11:00 AM (ET). A live webcast of the presentation, as well as financial results and presentation materials, will be available at www.citigroup.com/citi/investor. Dial-in numbers for the conference call are as follows: (800) 343-1703 (for U.S. and Canada callers) or (785) 424-1226 (for international callers).

Additional financial, statistical and business-related information, as well as business and segment trends, is included in a Quarterly Financial Data Supplement. Both this earnings release and Citigroup's Fourth Quarter 2022 Quarterly Financial Data Supplement are available on Citigroup's website at www.citigroup.com.

Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

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Certain statements in this release are "forward-looking statements" within the meaning of the rules and regulations of the Private Securities Litigation and Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors. These factors include, among others: continued elevated levels of inflation and its impacts; elevated interest rates and the impacts on macroeconomic conditions, customer and client behavior, as well as Citi's funding costs; global supply shocks; potential recessions in Europe, the U.S. and other countries; significant disruptions and volatility in financial markets, including foreign currency volatility and devaluations; economic and geopolitical challenges related to China; the impacts related to or resulting from the Russia-Ukraine war, including Citi's ability to wind-down its activities in Russia; Citi's ability to execute against its transformation milestones and strategic initiatives, including consummation of Citi's exits and wind-downs, and the impacts related to any additional CTA or other losses and impacts; macroeconomic and other challenges and uncertainties related to the COVID-19 pandemic, including disruptions of global supply chains; and the precautionary statements included in this release. These factors also consist of those contained in Citigroup's filings with the U.S. Securities Exchange and Commission, including without limitation the "Risk Factors" section of Citigroup's 2021 Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

Contacts:

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Appendix A

Citigroup (\$ in millions)		
Net Income	\$	2,513
Less: Preferred Dividends		238
Net Income to Common Shareholders	\$	2,275
Common Share Repurchases		-
Common Dividends		1,003
Total Capital Returned to Common Shareholders	\$	1,003
Payout Ratio		44%
Average TCE	\$	156,879
RoTCE		5.8%

Appendix B

Citigroup (\$ in millions, except per share amounts)				
	4Q'22	4Q'21	YoY	
Total Citigroup Revenues - As Reported	\$ 18,006	\$ 17,017	6%	
Less:				
Total Divestiture Impact on Revenue ⁽⁵⁾	\$ 209	\$ (13)		
Total Citigroup Revenues, Excluding Divestiture Impacts	\$ 17,797	\$ 17,030	5%	
Total Citigroup Operating Expenses - As Reported	\$ 12,985	\$ 13,532	(4)%	
Less:				
Total Divestiture Impact on Operating Expenses ⁽⁵⁾	\$ 58	\$ 1,171		
Total Citigroup Operating Expenses, Excluding Divestiture Impacts	\$ 12,927	\$ 12,361	5%	
Total Citigroup Cost of Credit - As Reported	\$ 1,845	\$ (465)	NM	
Less:				
Total Divestiture Impact on Cost of Credit ⁽⁵⁾	41	(1)		
Total Citigroup Cost of Credit, Excluding Divestiture Impacts	\$ 1,804	\$ (464)	NM	
Total Citigroup Net Income - As Reported	\$ 2,513	\$ 3,173	(21)%	
Less:				
Total Divestiture Impact on Revenue ⁽⁵⁾	209	(13)		
Total Divestiture Impact on Operating Expenses ⁽⁵⁾	(58)	(1,171)		
Total Divestiture Impact on Cost of Credit ⁽⁵⁾	41	(1)		
Total Divestiture Impact on Taxes ⁽⁵⁾	(79)	123		
Total Citigroup Net Income, Excluding Divestiture Impacts	\$ 2,400	\$ 4,235	(43)%	
Citigroup Diluted EPS - As Reported	\$ 1.16	\$ 1.46		
Less:				
Impact of Citigroup Diluted EPS ⁽⁵⁾	\$ 0.06	\$ (0.53)		
Citigroup Diluted EPS, Excluding Divestiture Impacts	\$ 1.10	\$ 1.99		
Global Wealth Management (\$ in millions)				
	4Q'22	4Q'21	YoY	
PBWM - Global Wealth Management Revenues - As Reported	\$ 1,692	\$ 1,798	(6)%	
Less:				
Asia Revenues ⁽⁷⁾	\$ 457	\$ 563		
PBWM - Global Wealth Management Revenues - Excluding Asia Revenues	\$ 1,235	\$ 1,235	0%	

Appendix C

(\$ in millions)	4Q'22 ⁽¹⁾	3Q'22	4Q'21
Citigroup Common Stockholders' Equity⁽²⁾	\$ 182,325	\$ 179,696	\$ 183,108
Add: Qualifying noncontrolling interests	128	113	143
Regulatory Capital Adjustments and Deductions:			
Add: CECL transition provision ⁽³⁾	2,271	2,271	3,028
Less:			
Accumulated net unrealized gains (losses) on cash flow hedges, net of tax	(2,522)	(2,869)	101
Cumulative unrealized net gain (loss) related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax	1,441	3,211	(896)
Intangible Assets:			
Goodwill, net of related deferred tax liabilities (DTLs) ⁽⁴⁾	19,007	18,796	20,619
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	3,411	3,492	3,800
Defined benefit pension plan net assets; other	1,958	1,932	2,080
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards ⁽⁵⁾	12,197	11,690	11,270
Excess over 10% / 15% limitations for other DTAs, certain common stock investments, and MSRs ⁽⁵⁾⁽⁶⁾	327	1,261	-
Common Equity Tier 1 Capital (CET1)	\$ 148,905	\$ 144,567	\$ 149,305
Risk-Weighted Assets (RWA)⁽³⁾	\$ 1,142,816	\$ 1,176,749	\$ 1,219,175
Common Equity Tier 1 Capital Ratio (CET1 / RWA)	13.0%	12.3%	12.2%

Note: Citi's binding CET1 Capital ratios were derived under the Basel III Standardized Approach for all periods reflected.

(1) Preliminary.

(2) Excludes issuance costs related to outstanding preferred stock in accordance with Federal Reserve Board regulatory reporting requirements.

(3) Please refer to Footnote 2 at the end of this press release for additional information.

(4) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.

(5) Represents deferred tax excludable from Basel III CET1 Capital, which includes net DTAs arising from net operating loss, foreign tax credit and general business credit tax carry-forwards and DTAs from timing differences (future deductions) that are deducted from CET1 exceeding the 10% limitation.

(6) Assets subject to 10%/15% limitations include MSRs, DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions. As of September 30, 2022 and December 31, 2022, the deduction related only to DTAs arising from temporary differences that exceeded the 10% limitation

Appendix D

(\$ in millions)	4Q'22 ⁽¹⁾	3Q'22	4Q'21
Common Equity Tier 1 Capital (CET1)⁽²⁾	\$ 148,905	\$ 144,567	\$ 149,305
Additional Tier 1 Capital (AT1)⁽³⁾	20,238	20,263	20,263
Total Tier 1 Capital (T1C) (CET1 + AT1)	\$ 169,143	\$ 164,830	\$ 169,568
Total Leverage Exposure (TLE)⁽²⁾	\$ 2,914,246	\$ 2,888,535	\$ 2,957,764
Supplementary Leverage Ratio (T1C / TLE)	5.8%	5.7%	5.7%

(1) Preliminary.

(2) Please refer to Footnote 2 at the end of this press release for additional information.

(3) Additional Tier 1 Capital primarily includes qualifying noncumulative perpetual preferred stock and qualifying trust preferred securities.

Appendix E

(\$ and shares in millions, except per share amounts)

	4Q'22 ⁽¹⁾	3Q'22	4Q'21
Common Stockholders' Equity	\$ 182,194	\$ 179,565	\$ 182,977
Less:			
Goodwill	19,691	19,326	21,299
Intangible Assets (other than MSRs)	3,763	3,838	4,091
Goodwill and Identifiable Intangible Assets (other than MSRs) Related to Assets Held-for-Sale	589	794	510
Tangible Common Equity (TCE)	\$ 158,151	\$ 155,607	\$ 157,077
Common Shares Outstanding (CSO)	1,937	1,937	1,984
Tangible Book Value Per Share	\$ 81.65	\$ 80.34	\$ 79.16

(1) Preliminary.

(1) Preliminary. Citigroup's return on average tangible common equity (RoTCE) is a non-GAAP financial measure. RoTCE represents annualized net income available to common shareholders as a percentage of average tangible common equity (TCE). For the components of the calculation, see Appendix A.

(2) Ratios as of December 31, 2022 are preliminary. Citigroup's Common Equity Tier 1 (CET1) Capital ratio and Supplementary Leverage ratio (SLR) reflect certain deferrals based on the modified regulatory capital transition provision related to the Current Expected Credit Losses (CECL) standard. Excluding these deferrals, Citigroup's CET1 Capital ratio and SLR as of December 31, 2022 would be 12.8% and 5.7%, respectively, on a fully reflected basis. For additional information, see "Capital Resources—Regulatory Capital Treatment—Modified Transition of the current expected" in Citigroup's Annual Report on Form 10-K for the year ended December 31, 2021, and Citigroup's Current Report on Form 8-K dated May 10, 2022 (as amended by Current Report on Form 8-K/A dated May 10, 2022).

For the composition of Citigroup's CET1 Capital and ratio, see Appendix C. For the composition of Citigroup's SLR, see Appendix D.

(3) Citigroup's payout ratio is the sum of common dividends and common share repurchases divided by net income available to common shareholders. For the components of the calculation, see Appendix A.

(4) Citigroup's tangible book value per share is a non-GAAP financial measure. For a reconciliation of this measure to reported results, see Appendix E.

(5) Fourth quarter 2022 results included divestiture-related impacts of \$192 million in earnings before taxes (approximately \$113 million after-tax), primarily recorded in Legacy Franchises. This amount included \$209 million primarily related to the gain on sale from certain divestitures, recorded in Other revenue, \$58 million of aggregate divestiture-related costs, recorded in Operating expenses, a \$41 million benefit of divestiture-related credit costs, and related taxes of \$79 million.

Fourth quarter 2021 results included divestiture-related impacts of \$(1.2) billion in earnings before taxes (approximately \$1.1 billion after tax), recorded in Legacy Franchises. This amount included \$1.2 billion recorded in Operating expenses related to the Korea voluntary early retirement program (VERP) as well as contract modification costs related to the divestitures of approximately \$119 million. In addition, this amount included a pre-tax true-up loss of approximately \$13 million related to the sale of the Australia consumer business recorded in Other revenue, a \$(1) million benefit of divestiture-related credit costs, and a tax benefit of \$123 million. For additional information about the Korea VERP, see Citigroup's Current Report on Form 8-K filed with the SEC on October 25, 2021 and Citigroup's Current Report on Form 8-K/A filed with the SEC on November 8, 2021.

Results of operations excluding these divestiture-related impacts are non-GAAP financial measure. For a reconciliation to reported results, please refer to Appendix B.

(6) Credit derivatives are used to economically hedge a portion of the Corporate Loan portfolio that includes both accrual loans and loans at fair value. Gains / (losses) on loan hedges includes the mark-to-market on the credit derivatives and the mark-to-market on the loans in the portfolio that are at fair value. In the fourth quarter 2022, gains / (losses) on loan hedges included \$(300) million related to Corporate Lending, compared to \$21 million in the prior-year period. The fixed premium costs of these hedges are netted against the Corporate Lending revenues to reflect the cost of credit protection. Citigroup's results of operations excluding the impact of gains / (losses) on loan hedges are non-GAAP financial measures.

(7) *Global Wealth Management* revenues in Asia were \$457 million for the fourth quarter 2022 and \$563 million for the fourth quarter 2021. Results of operations for *Global Wealth Management* excluding revenues in Asia are non-GAAP financial measures. For a reconciliation to reported results, please refer to Appendix B.



CITIGROUP -- QUARTERLY FINANCIAL DATA SUPPLEMENT

4Q22

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CITIGROUP FINANCIAL SUMMARY

(In millions of dollars, except per share amounts and as otherwise noted)

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from		Full Year 2021	Full Year 2022	FY 2022 vs. FY 2021 Increase/ (Decrease)
						3Q22	4Q21			
Total revenues, net of interest expense⁽¹⁾⁽²⁾⁽³⁾	\$ 17,017	\$ 19,186	\$ 19,638	\$ 18,508	\$ 18,006	(3%)	6%	\$ 71,884	\$ 75,338	5%
Total operating expenses ⁽¹⁾⁽⁴⁾	13,532	13,165	12,393	12,749	12,985	2%	(4%)	48,193	51,292	6%
Net credit losses (NCLs)	866	872	850	887	1,180	33%	36%	4,895	3,789	(23%)
Credit reserve build / (release) for loans	(1,176)	(612)	534	441	583	34%	NM	(7,998)	956	NM
Provision / (release) for unfunded lending commitments	(193)	474	(159)	(71)	47	NM	NM	(788)	291	NM
Provisions for benefits and claims, HTM debt securities and other assets	38	21	49	108	25	(77%)	(34%)	113	203	80%
Provisions for credit losses and for benefits and claims	(465)	755	1,274	1,365	1,845	35%	NM	(3,778)	5,239	NM
Income from continuing operations before income taxes	3,950	5,266	5,971	4,394	3,176	(28%)	(20%)	27,469	18,807	(32%)
Income taxes ⁽⁵⁾	771	941	1,182	879	640	(27%)	(17%)	5,451	3,642	(33%)
Income from continuing operations	3,179	4,325	4,789	3,515	2,536	(28%)	(20%)	22,018	15,165	(31%)
Income (loss) from discontinued operations, net of taxes ⁽⁶⁾	-	(2)	(221)	(6)	(2)	67%	NM	7	(231)	NM
Net income before noncontrolling interests	3,179	4,323	4,568	3,509	2,534	(28%)	(20%)	22,025	14,934	(32%)
Net income (loss) attributable to noncontrolling interests	6	17	21	30	21	(30%)	NM	73	89	22%
Citigroup's net income	\$ 3,173	\$ 4,306	\$ 4,547	\$ 3,479	\$ 2,513	(28%)	(21%)	\$ 21,952	\$ 14,845	(32%)
Diluted earnings per share:										
Income from continuing operations	\$ 1.46	\$ 2.02	\$ 2.30	\$ 1.63	\$ 1.16	(29%)	(21%)	\$ 10.14	\$ 7.11	(30%)
Citigroup's net income	\$ 1.46	\$ 2.02	\$ 2.19	\$ 1.63	\$ 1.16	(29%)	(21%)	\$ 10.14	\$ 7.00	(31%)
Preferred dividends	\$ 229	\$ 279	\$ 238	\$ 277	\$ 238	(14%)	4%	\$ 1,040	\$ 1,032	(1%)
Income allocated to unrestricted common shareholders - basic										
Income from continuing operations	\$ 2,924	\$ 4,004	\$ 4,495	\$ 3,180	\$ 2,253	(29%)	(23%)	\$ 20,751	\$ 13,930	(33%)
Citigroup's net income	\$ 2,924	\$ 4,002	\$ 4,274	\$ 3,174	\$ 2,251	(29%)	(23%)	\$ 20,758	\$ 13,700	(34%)
Income allocated to unrestricted common shareholders - diluted										
Income from continuing operations	\$ 2,932	\$ 4,012	\$ 4,506	\$ 3,191	\$ 2,264	(29%)	(23%)	\$ 20,781	\$ 13,971	(33%)
Citigroup's net income	\$ 2,932	\$ 4,010	\$ 4,285	\$ 3,185	\$ 2,262	(29%)	(23%)	\$ 20,788	\$ 13,741	(34%)
Shares (in millions):										
Average basic	1,984.3	1,971.7	1,941.5	1,936.8	1,936.9	-	(2%)	2,033.0	1,946.7	(4%)
Average diluted	2,001.6	1,988.2	1,958.1	1,955.1	1,955.9	-	(2%)	2,049.4	1,964.3	(4%)
Common shares outstanding, at period end	1,984.4	1,941.9	1,936.7	1,936.9	1,937.0	-	(2%)			
Regulatory capital ratios and performance metrics:										
Common Equity Tier 1 (CET1) Capital ratio ⁽⁷⁾⁽⁸⁾⁽⁹⁾	12.25 %	11.38 %	11.90 %	12.29 %	13.0 %					
Tier 1 Capital ratio ⁽⁷⁾⁽⁸⁾⁽⁹⁾	13.91 %	12.98 %	13.57 %	14.01 %	14.8 %					
Total Capital ratio ⁽⁷⁾⁽⁸⁾⁽⁹⁾	16.04 %	14.84 %	15.16 %	15.09 %	15.4 %					
Supplementary Leverage ratio (SLR) ⁽⁷⁾⁽⁹⁾⁽¹⁰⁾	5.73 %	5.58 %	5.63 %	5.71 %	5.8 %			0.94 %	0.62 %	
Return on average assets	0.53 %	0.74 %	0.77 %	0.58 %	0.41 %					
Return on average common equity	6.4 %	9.0 %	9.7 %	7.1 %	5.0 %			11.5 %	7.7 %	
Average tangible common equity (TCE) (in billions of dollars)	\$ 157.0	\$ 155.3	\$ 154.4	\$ 155.5	\$ 156.9	1%	-	\$ 156.3	\$ 155.9	-
Return on average tangible common equity (RoTCE)	7.4 %	10.5 %	11.2 %	8.2 %	5.8 %			13.4 %	8.9 %	
Efficiency ratio (total operating expenses/total revenues, net)	79.5 %	68.6 %	63.1 %	68.9 %	72.1 %	320 bps	(740) bps	67.0 %	68.1 %	110 bps
Balance sheet data (in billions of dollars, except per share amounts):										
Total assets	\$ 2,291.4	\$ 2,394.1	\$ 2,380.9	\$ 2,381.1	\$ 2,416.7	1%	5%			
Total average assets	2,386.2	2,374.0	2,380.1	2,399.4	2,430.6	1%	2%	2,347.7	2,396.0	2%
Total loans	867.8	859.7	857.3	846.0	857.2	2%	(2%)			
Total deposits	1,317.2	1,333.7	1,321.8	1,306.5	1,366.0	5%	4%			
Citigroup's stockholders' equity	202.0	197.7	199.0	198.6	201.2	1%	2%			
Book value per share	92.21	92.03	92.95	92.71	94.06	1%	2%			
Tangible book value per share	79.16	79.03	80.25	80.34	81.65	2%	3%			
Direct staff (in thousands)	223	228	231	238	240	1%	8%			

- (1) During the fourth quarter of 2021, Citi reclassified deposit insurance expenses from Interest expense to Other operating expenses for all periods presented. For additional information, see Note 1 to the Consolidated Financial Statements in Citi's 2021 Annual Report on Form 10-K.
- (2) Full year 2021 includes an approximate \$680 million loss on sale (an approximate \$580 million after-tax), related to Citi's agreement to sell its Australia consumer banking business.
- (3) 3Q22 includes an approximate \$616 million gain on sale recorded in Other revenue (approximately \$290 million after various taxes) related to Citi's sale of the Philippines consumer banking business.
- (4) 4Q21 includes approximately \$1.052 billion in expenses (approximately \$792 million after-tax), primarily related to charges incurred from the voluntary early retirement plan (VERP) in connection with the wind-down of Citi's consumer banking business in Korea.
- (5) Full year 2021 includes an approximate \$600 million benefit from a reduction in Citi's valuation allowance related to its Deferred Tax Assets (DTAs).
- (6) 2Q22 discontinued operations reflects the release of a currency translation adjustment (CTA) loss (net of hedges) recorded in Accumulated Other Comprehensive Income (AOCI) related to the substantial liquidation of a legal entity (with a non-U.S. dollar functional currency), that had previously divested a legacy business.
- (7) 4Q22 is preliminary.
- (8) Citi's binding CET1 Capital and Tier 1 Capital ratios were derived under the Basel III Standardized Approach, whereas Citi's binding Total Capital ratios were derived under the Basel III Advanced Approaches framework for all periods presented. For the composition of Citi's CET1 Capital and ratio, see page 18.
- (9) Citi's regulatory capital ratios reflect certain deferrals based on the modified regulatory capital transition provision related to the Current Expected Credit Losses (CECL) standard. For additional information, see "Capital Resources-Regulatory Capital Treatment-Modified Transition of the CECL Methodology" in Citigroup's Annual Report on Form 10-K for the year ended December 31, 2021, and Citigroup's Current Report on Form 8-K dated May 10, 2022 (as amended by a Current Report on Form 8-K/A dated May 10, 2022).
- (10) For the composition of Citi's SLR, see page 18.

Note: Ratios and variance percentages are calculated based on the displayed amounts.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED STATEMENT OF INCOME

(In millions of dollars)

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from		Full Year 2021	Full Year 2022	FY 2022 vs. FY 2021 Increase/ (Decrease)
						3Q22	4Q21			
Revenues										
Interest revenue	\$ 12,828	\$ 13,151	\$ 15,630	\$ 19,919	\$ 25,708	29%	100%	\$ 50,475	\$ 74,408	47%
Interest expense ⁽¹⁾	2,009	2,280	3,666	7,356	12,438	69%	NM	7,981	25,740	NM
Net interest income (NII)	10,819	10,871	11,964	12,563	13,270	6%	23%	42,494	48,668	15%
Commissions and fees	3,229	2,568	2,452	2,139	2,016	(6%)	(38%)	13,672	9,175	(33%)
Principal transactions	1,704	4,590	4,525	2,625	2,419	(8%)	42%	10,154	14,159	39%
Administrative and other fiduciary fees	953	966	1,023	915	880	(4%)	(8%)	3,943	3,784	(4%)
Realized gains (losses) on investments	10	80	(58)	52	(7)	NM	NM	665	67	(90%)
Impairment losses on investments and other assets	(94)	(90)	(96)	(91)	(222)	NM	NM	(206)	(499)	NM
Provision for credit losses on AFS debt securities ⁽²⁾	(2)	-	2	5	(2)	NM	-	(3)	5	NM
Other revenue (loss)	398	201	(174)	300	(348)	NM	NM	1,165	(21)	NM
Total non-interest revenues (NIR)	6,198	8,315	7,674	5,945	4,736	(20%)	(24%)	29,390	26,670	(9%)
Total revenues, net of interest expense	17,017	19,186	19,638	18,508	18,006	(3%)	6%	71,884	75,338	5%
Provisions for credit losses and for benefits and claims										
Net credit losses	866	872	850	887	1,180	33%	36%	4,895	3,789	(23%)
Credit reserve build / (release) for loans	(1,176)	(612)	534	441	593	34%	NM	(7,998)	956	NM
Provision for credit losses on loans	(310)	260	1,384	1,328	1,773	34%	NM	(3,103)	4,745	NM
Provision for credit losses on held-to-maturity (HTM) debt securities	14	(2)	20	10	5	(50%)	(64%)	(3)	33	NM
Provision for credit losses on other assets	(3)	(4)	7	73	-	(100%)	100%	-	76	NM
Policyholder benefits and claims	27	27	22	25	20	(20%)	(26%)	116	94	(19%)
Provision for credit losses on unfunded lending commitments	(193)	474	(159)	(71)	47	NM	NM	(788)	291	NM
Total provisions for credit losses and for benefits and claims⁽³⁾	(465)	755	1,274	1,365	1,845	35%	NM	(3,778)	5,239	NM
Operating expenses										
Compensation and benefits	7,093	6,820	6,472	6,745	6,618	(2%)	(7%)	25,134	26,655	6%
Premises and equipment	620	543	619	557	601	8%	(3%)	2,314	2,320	-
Technology / communication	2,084	2,016	2,068	2,145	2,358	10%	13%	7,828	8,587	10%
Advertising and marketing	478	311	414	407	424	4%	(11%)	1,490	1,556	4%
Other operating ⁽¹⁾	3,257	3,475	2,820	2,895	2,984	3%	(8%)	11,427	12,174	7%
Total operating expenses	13,532	13,165	12,393	12,749	12,985	2%	(4%)	48,193	51,292	6%
Income from continuing operations before income taxes	3,950	5,266	5,971	4,394	3,176	(28%)	(20%)	27,469	18,807	(32%)
Provision for income taxes ⁽⁴⁾	771	941	1,182	879	640	(27%)	(17%)	5,451	3,642	(33%)
Income (loss) from continuing operations	3,179	4,325	4,789	3,515	2,536	(28%)	(20%)	22,018	15,165	(31%)
Discontinued operations⁽⁵⁾										
Income (loss) from discontinued operations	-	(2)	(262)	(6)	(2)	67%	NM	7	(272)	NM
Provision (benefit) for income taxes	-	-	(41)	-	-	-	-	-	(41)	NM
Income (loss) from discontinued operations, net of taxes	-	(2)	(221)	(6)	(2)	67%	NM	7	(231)	NM
Net income before noncontrolling interests	3,179	4,323	4,568	3,509	2,534	(28%)	(20%)	22,025	14,934	(32%)
Net income (loss) attributable to noncontrolling interests	6	17	21	30	21	(30%)	NM	73	89	22%
Citigroup's net income	\$ 3,173	\$ 4,306	\$ 4,547	\$ 3,479	\$ 2,513	(28%)	(21%)	\$ 21,952	\$ 14,845	(32%)

(1) See footnote 1 on page 1.

(2) This presentation is in accordance with ASC 326, which requires the provision for credit losses on AFS securities to be included in revenue.

(3) This total excludes the provision for credit losses on AFS securities, which is disclosed separately above.

(4) See footnote 5 on page 1.

(5) See footnote 6 on page 1.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED BALANCE SHEET
(In millions of dollars)

	December 31, 2021	March 31, 2022	June 30, 2022	September 30, 2022	December 31, 2022 ⁽¹⁾	4Q22 Increase/ (Decrease) from	
						3Q22	4Q21
Assets							
Cash and due from banks (including segregated cash and other deposits)	\$ 27,515	\$ 27,768	\$ 24,902	\$ 26,502	\$ 30,577	15%	11%
Deposits with banks, net of allowance	234,518	244,319	259,128	273,105	311,448	14%	33%
Securities borrowed and purchased under agreements to resell, net of allowance	327,288	345,410	361,334	349,214	365,401	5%	12%
Brokerage receivables, net of allowance	54,340	89,218	80,486	79,696	54,192	(32%)	-
Trading account assets	331,945	357,997	340,875	358,260	334,114	(7%)	1%
Investments							
Available-for-sale debt securities, net of allowance	288,522	264,774	238,499	232,143	249,679	8%	(13%)
Held-to-maturity debt securities, net of allowance	216,963	242,547	267,592	267,864	268,863	-	24%
Equity securities	7,337	7,281	7,787	8,009	8,040	-	10%
Total investments	512,822	514,602	513,878	508,016	526,582	4%	3%
Loans, net of unearned income							
Consumer ⁽²⁾	376,534	350,328	355,605	357,583	368,067	3%	(2%)
Corporate ⁽³⁾	291,233	309,341	301,728	288,377	289,154	-	(1%)
Loans, net of unearned income	667,767	659,669	657,333	645,960	657,221	2%	(2%)
Allowance for credit losses on loans (ACLL)	(16,455)	(15,393)	(15,952)	(16,309)	(16,974)	(4%)	(3%)
Total loans, net	651,312	644,276	641,381	629,651	640,247	2%	(2%)
Goodwill	21,299	19,865	19,597	19,326	19,691	2%	(8%)
Intangible assets (including MSRs)	4,495	4,522	4,526	4,485	4,428	(1%)	(1%)
Other assets, net of allowance	125,879	146,128	134,797	132,809	129,996	(2%)	3%
Total assets	\$ 2,291,413	\$ 2,394,105	\$ 2,380,904	\$ 2,381,064	\$ 2,416,676	1%	5%
Liabilities							
Non-interest-bearing deposits in U.S. offices	\$ 158,552	\$ 153,666	\$ 147,214	\$ 135,514	\$ 122,655	(9%)	(23%)
Interest-bearing deposits in U.S. offices	543,283	557,327	565,785	570,920	607,470	6%	12%
Total U.S. deposits	701,835	710,993	712,999	706,434	730,125	3%	4%
Non-interest-bearing deposits in offices outside the U.S.	97,270	98,579	100,266	98,904	95,182	(4%)	(2%)
Interest-bearing deposits in offices outside the U.S.	518,125	524,139	508,583	501,148	540,647	8%	4%
Total international deposits	615,395	622,718	608,849	600,052	635,829	6%	3%
Total deposits	1,317,230	1,333,711	1,321,848	1,306,486	1,365,954	5%	4%
Securities loaned and sold under agreements to resell	191,285	204,494	198,472	203,429	202,444	-	6%
Brokerage payables	61,430	91,324	96,474	87,841	69,218	(21%)	13%
Trading account liabilities	161,529	188,059	180,453	196,479	170,647	(13%)	6%
Short-term borrowings	27,973	30,144	40,054	47,368	47,096	(1%)	68%
Long-term debt	254,374	253,954	257,425	253,068	271,606	7%	7%
Other liabilities ⁽⁴⁾	74,920	94,066	86,552	87,276	87,873	1%	17%
Total liabilities	\$ 2,088,741	\$ 2,195,752	\$ 2,181,278	\$ 2,181,947	\$ 2,214,838	2%	6%
Equity							
Stockholders' equity							
Preferred stock	\$ 18,995	\$ 18,995	\$ 18,995	\$ 18,995	\$ 18,995	-	-
Common stock	31	31	31	31	31	-	-
Additional paid-in capital	108,003	108,050	108,210	108,347	108,458	-	-
Retained earnings	184,948	187,962	191,261	193,462	194,734	1%	5%
Treasury stock, at cost	(71,240)	(73,744)	(73,988)	(73,977)	(73,967)	-	(4%)
Accumulated other comprehensive income (loss) (AOCI) ⁽⁵⁾	(38,765)	(43,585)	(45,495)	(48,298)	(47,062)	3%	(21%)
Total common equity	\$ 182,977	\$ 178,714	\$ 180,019	\$ 179,565	\$ 182,194	1%	-
Total Citigroup stockholders' equity	\$ 201,972	\$ 197,709	\$ 199,014	\$ 198,560	\$ 201,189	1%	-
Noncontrolling interests	700	644	612	557	649	17%	(7%)
Total equity	202,672	198,353	199,626	199,117	201,838	1%	-
Total liabilities and equity	\$ 2,291,413	\$ 2,394,105	\$ 2,380,904	\$ 2,381,064	\$ 2,416,676	1%	5%

(1) Preliminary.

(2) Consumer loans include loans managed by PBWM and Legacy Franchises (other than Mexico Small Business & Middle-Market Banking (Mexico SBMM) loans).

(3) Corporate loans include loans managed by ICG and Legacy Franchises-Mexico SBMM.

(4) Includes allowance for credit losses for unfunded lending commitments. See page 15.

(5) As discussed in footnote 2 on page 1, Cit's third quarter of 2021 results include an approximate \$680 million loss on sale (an approximate \$580 million after-tax), related to Cit's agreement to sell its Australia consumer banking business. The loss primarily reflects the impact of an approximate \$625 million (\$475 million (after-tax)) currency translation adjustment (CTA) loss (net of hedges) at September 30, 2021, December 31, 2021 and March 31, 2022, already reflected in the Accumulated Other Comprehensive Income (AOCI) component of equity. The sale closed during the second quarter of 2022, and the CTA balance was removed from the AOCI component of equity as of the end of the second quarter of 2022, resulting in a neutral impact from CTA to Cit's Common Equity Tier 1 Capital.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

OPERATING SEGMENT AND REPORTING UNIT DETAILS

(In millions of dollars)

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from		Full Year 2021	Full Year 2022	FY 2022 vs. FY 2021 Increase/ (Decrease)
						3Q22	4Q21			
Net revenues										
Institutional Clients Group	\$ 8,908	\$ 11,160	\$ 11,419	\$ 9,468	\$ 9,159	(3%)	3%	\$ 39,836	\$ 41,206	3%
Personal Banking and Wealth Management	5,785	5,905	6,029	6,187	6,096	(1%)	5%	23,327	24,217	4%
Legacy Franchises	2,193	1,931	1,935	2,554	2,052	(20%)	(6%)	8,251	8,472	3%
Corporate/Other	131	190	255	299	699	NM	NM	470	1,443	NM
Total net revenues	\$ 17,017	\$ 19,186	\$ 19,638	\$ 18,508	\$ 18,006	(3%)	6%	\$ 71,884	\$ 75,338	5%
Income (loss) from continuing operations										
Institutional Clients Group	\$ 2,330	\$ 2,658	\$ 3,978	\$ 2,186	\$ 1,916	(12%)	(18%)	\$ 14,308	\$ 10,738	(25%)
Personal Banking and Wealth Management	1,613	1,860	553	792	114	(86%)	(93%)	7,734	3,319	(57%)
Legacy Franchises	(620)	(385)	(15)	316	75	(76%)	NM	(9)	(9)	-
Corporate/Other	(144)	192	273	221	431	95%	NM	(15)	1,117	NM
Income from continuing operations	\$ 3,179	\$ 4,325	\$ 4,789	\$ 3,515	\$ 2,536	(28%)	(20%)	\$ 22,018	\$ 15,165	(31%)
Discontinued operations	-	(2)	(221)	(6)	(2)	67%	NM	7	(231)	NM
Net income attributable to noncontrolling interests	6	17	21	30	21	(30%)	NM	73	89	22%
Net income	\$ 3,173	\$ 4,306	\$ 4,547	\$ 3,479	\$ 2,513	(28%)	(21%)	\$ 21,952	\$ 14,845	(32%)

NM Not meaningful.

Reclassified to conform to the current period's presentation.

INSTITUTIONAL CLIENTS GROUP

(In millions of dollars, except as otherwise noted)

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from		Full Year 2021	Full Year 2022	FY 2022 vs. FY 2021 Increase/ (Decrease)
						3Q22	4Q21			
Commissions and fees	\$ 1,064	\$ 1,130	\$ 1,125	\$ 1,082	\$ 1,067	(1%)	-	4,300	4,404	2%
Administration and other fiduciary fees	662	672	732	651	629	(3%)	(5%)	2,693	2,684	-
Investment banking fees ⁽¹⁾	1,669	1,039	990	816	728	(11%)	(56%)	6,709	3,573	(47%)
Principal transactions	1,654	4,442	4,358	2,776	2,057	(26%)	24%	9,763	13,633	40%
Other	91	93	(306)	(427)	(359)	16%	NM	1,372	(999)	NM
Total non-interest revenue	5,140	7,376	6,899	4,898	4,122	(16%)	(20%)	24,837	23,295	(6%)
Net interest income (including dividends)	3,768	3,784	4,520	4,570	5,037	10%	34%	14,999	17,911	19%
Total revenues, net of interest expense	8,908	11,160	11,419	9,468	9,159	(3%)	3%	39,836	41,206	3%
Total operating expenses	6,225	6,723	6,434	6,541	6,601	1%	6%	23,949	26,299	10%
Net credit losses on loans	82	30	18	-	104	NM	27%	356	152	(57%)
Credit reserve build / (release) for loans	(192)	596	(76)	75	(117)	NM	39%	(2,093)	478	NM
Provision for credit losses on unfunded lending commitments	(181)	352	(169)	(59)	63	NM	NM	(753)	187	NM
Provisions for credit losses for HTM debt securities and other assets	10	(7)	25	70	6	(91%)	(40%)	-	94	NM
Provision for credit losses	(281)	971	(202)	86	56	(35%)	NM	(2,490)	911	NM
Income from continuing operations before taxes	2,964	3,466	5,187	2,841	2,502	(12%)	(16%)	18,377	13,996	(24%)
Income taxes	634	808	1,209	655	586	(11%)	(8%)	4,069	3,258	(20%)
Income from continuing operations	2,330	2,658	3,978	2,186	1,916	(12%)	(18%)	14,308	10,738	(25%)
Noncontrolling interests	10	18	17	24	20	(17%)	100%	83	79	(5%)
Net income	\$ 2,320	\$ 2,640	\$ 3,961	\$ 2,162	\$ 1,896	(12%)	(18%)	\$ 14,225	\$ 10,659	(25%)
EOP assets (in billions)	\$ 1,613	\$ 1,704	\$ 1,700	\$ 1,706	\$ 1,730	1%	7%			
Average assets (in billions)	1,698	1,685	1,698	1,729	1,753	1%	3%	1,669	1,716	3%
Efficiency ratio	70%	60%	56%	69%	72%	300 bps	200 bps	60%	64%	400 bps
Revenue by reporting unit										
Services	\$ 3,270	\$ 3,465	\$ 4,050	\$ 4,177	\$ 4,330	4%	32%	\$ 12,582	\$ 16,022	27%
Markets	3,332	5,809	5,292	4,068	3,944	(3%)	18%	17,876	19,113	7%
Banking	2,306	1,886	2,077	1,223	885	(28%)	(62%)	9,378	6,071	(35%)
Total revenues, net of interest expense	\$ 8,908	\$ 11,160	\$ 11,419	\$ 9,468	\$ 9,159	(3%)	3%	\$ 39,836	\$ 41,206	3%
Revenue by region										
North America	\$ 3,278	\$ 3,722	\$ 4,410	\$ 3,091	\$ 2,444	(21%)	(25%)	\$ 14,759	\$ 13,667	(7%)
EMEA	2,705	4,030	3,566	3,099	3,293	6%	22%	12,415	13,988	13%
Latin America	1,113	1,141	1,266	1,202	1,320	10%	19%	4,277	4,929	15%
Asia	1,812	2,267	2,177	2,076	2,102	1%	16%	8,385	8,622	3%
Total revenues, net of interest expense	\$ 8,908	\$ 11,160	\$ 11,419	\$ 9,468	\$ 9,159	(3%)	3%	\$ 39,836	\$ 41,206	3%
Income (loss) from continuing operations by region										
North America	\$ 768	\$ 589	\$ 1,501	\$ 97	\$ (90)	NM	NM	\$ 5,089	\$ 2,097	(59%)
EMEA	672	928	1,172	1,003	857	(15%)	28%	4,203	3,960	(6%)
Latin America	473	359	544	426	508	19%	7%	2,060	1,837	(11%)
Asia	417	782	761	660	641	(3%)	54%	2,956	2,844	(4%)
Income (loss) from continuing operations	\$ 2,330	\$ 2,658	\$ 3,978	\$ 2,186	\$ 1,916	(12%)	(18%)	\$ 14,308	\$ 10,738	(25%)
Average loans by reporting unit (in billions)										
Services	\$ 77	\$ 81	\$ 85	\$ 82	\$ 79	(4%)	3%	\$ 75	\$ 82	9%
Banking	195	194	199	197	194	(2%)	(1%)	196	196	-
Markets	17	14	13	12	12	-	(29%)	16	13	(19%)
Total	\$ 289	\$ 289	\$ 297	\$ 291	\$ 285	(2%)	(1%)	\$ 287	\$ 291	1%
Average deposits by reporting unit and selected component (in billions)										
Treasury and trade solutions (TTS)	\$ 689	\$ 670	\$ 672	\$ 664	\$ 694	5%	1%	\$ 670	\$ 675	1%
Securities services	140	135	137	131	129	(2%)	(8%)	135	133	(1%)
Services	829	805	809	795	823	4%	(1%)	805	808	-
Markets & Banking	23	21	21	22	23	14%	9%	23	22	(4%)
Total	\$ 852	\$ 826	\$ 830	\$ 817	\$ 848	4%	-	\$ 828	\$ 830	-
Services Key Drivers (in billions of dollars, except as otherwise noted)										
AUC/AUA (in trillions of dollars)	\$ 23.7	\$ 23.0	\$ 21.2	\$ 20.9	\$ 22.2	6%	(6%)			
Cross border transaction value	\$ 78.2	\$ 75.6	\$ 79.3	\$ 75.6	\$ 81.1	7%	4%	\$ 279.5	\$ 311.6	11%
U.S.-dollar clearing volume (in millions)	37.8	36.1	36.7	37.6	38.2	2%	1%	146.2	148.6	2%
Commercial card spend volume	\$ 11.4	\$ 11.4	\$ 15.0	\$ 15.6	\$ 15.4	(1%)	35%	\$ 38.6	\$ 57.4	49%

(1) Investment banking fees are substantially composed of underwriting and advisory revenues.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

**INSTITUTIONAL CLIENTS GROUP
REPORTING UNIT REVENUES**
(In millions of dollars, except as otherwise noted)

	4Q	1Q	2Q	3Q	4Q	4Q22 Increase/ (Decrease) from		Full	Full	FY 2022 vs. FY 2021
	2021	2022	2022	2022	2022	3Q22	4Q21	Year	Year	Increase/ (Decrease)
Services										
Net interest income	\$ 1,694	\$ 1,924	\$ 2,354	\$ 2,619	\$ 2,825	8%	67%	\$ 6,595	\$ 9,722	47%
Non-interest revenue	1,576	1,541	1,696	1,558	1,505	(3%)	(5%)	5,987	6,300	5%
Total Services revenues	\$ 3,270	\$ 3,465	\$ 4,050	\$ 4,177	\$ 4,330	4%	32%	\$ 12,582	\$ 16,022	27%
Net interest income	\$ 1,455	\$ 1,676	\$ 2,054	\$ 2,232	\$ 2,344	5%	61%	\$ 5,706	\$ 8,306	46%
Non-interest revenue	960	931	1,003	977	946	(3%)	(1%)	3,509	3,857	10%
Treasury and trade solutions	\$ 2,415	\$ 2,607	\$ 3,057	\$ 3,209	\$ 3,290	3%	36%	\$ 9,215	\$ 12,163	32%
Net interest income	\$ 239	\$ 248	\$ 300	\$ 387	\$ 481	24%	NM	\$ 889	\$ 1,416	59%
Non-interest revenue	616	610	693	581	559	(4%)	(9%)	2,478	2,443	(1%)
Securities services	\$ 855	\$ 858	\$ 993	\$ 968	\$ 1,040	7%	22%	\$ 3,367	\$ 3,859	15%
Markets										
Net interest income	\$ 1,239	\$ 1,092	\$ 1,355	\$ 1,228	\$ 1,489	21%	20%	\$ 5,161	\$ 5,164	-
Non-interest revenue	2,093	4,717	3,937	2,840	2,455	(14%)	17%	12,715	13,949	10%
Total Markets revenues	\$ 3,332	\$ 5,809	\$ 5,292	\$ 4,068	\$ 3,944	(3%)	18%	\$ 17,876	\$ 19,113	7%
Fixed income markets	\$ 2,414	\$ 4,282	\$ 4,056	\$ 3,062	\$ 3,155	3%	31%	\$ 12,880	\$ 14,555	13%
Equity markets	918	1,527	1,236	1,006	789	(22%)	(14%)	4,996	4,558	(9%)
Total	\$ 3,332	\$ 5,809	\$ 5,292	\$ 4,068	\$ 3,944	(3%)	18%	\$ 17,876	\$ 19,113	7%
Rates and currencies	\$ 1,710	\$ 3,214	\$ 3,249	\$ 2,492	\$ 2,788	12%	63%	\$ 8,793	\$ 11,743	34%
Spread products / other fixed income	704	1,068	807	570	367	(36%)	(48%)	4,087	2,812	(31%)
Total fixed income markets revenues	\$ 2,414	\$ 4,282	\$ 4,056	\$ 3,062	\$ 3,155	3%	31%	\$ 12,880	\$ 14,555	13%
Banking										
Net interest income	\$ 835	\$ 768	\$ 811	\$ 723	\$ 723	-	(13%)	\$ 3,243	\$ 3,025	(7%)
Non-interest revenue	1,471	1,118	1,266	500	162	(68%)	(89%)	6,135	3,046	(50%)
Total Banking revenues, including gain/(loss) on loan hedges	\$ 2,306	\$ 1,886	\$ 2,077	\$ 1,223	\$ 885	(28%)	(62%)	\$ 9,378	\$ 6,071	(35%)
Investment banking										
Advisory	\$ 571	\$ 347	\$ 357	\$ 392	\$ 269	(31%)	(53%)	\$ 1,796	\$ 1,365	(24%)
Equity underwriting	462	185	177	100	149	49%	(68%)	2,249	611	(73%)
Debt underwriting	520	496	271	139	227	63%	(56%)	2,586	1,133	(56%)
Total investment banking	1,553	1,028	805	631	645	2%	(58%)	6,631	3,109	(53%)
Corporate lending - excluding gain/(loss) on loan hedges ⁽¹⁾	732	689	778	648	540	(17%)	(26%)	2,887	2,655	(8%)
Total Banking revenues (ex-gain/(loss) on loan hedges)⁽¹⁾	\$ 2,285	\$ 1,717	\$ 1,583	\$ 1,279	\$ 1,185	(7%)	(48%)	\$ 9,518	\$ 5,764	(39%)
Gain/(loss) on loan hedges ⁽¹⁾	21	169	494	(56)	(300)	NM	NM	(140)	307	NM
Total Banking revenues including gain/(loss) on loan hedges⁽¹⁾	\$ 2,306	\$ 1,886	\$ 2,077	\$ 1,223	\$ 885	(28%)	(62%)	\$ 9,378	\$ 6,071	(35%)
Total ICG revenues, net of interest expense	\$ 8,908	\$ 11,160	\$ 11,419	\$ 9,468	\$ 9,159	(3%)	3%	\$ 39,836	\$ 41,206	3%
Taxable-equivalent adjustments ⁽²⁾	159	100	116	115	103	(10%)	(35)%	559	434	(22%)
Total ICG revenues - including taxable-equivalent adjustments⁽²⁾	\$ 9,067	\$ 11,260	\$ 11,535	\$ 9,583	\$ 9,262	(3%)	2%	\$ 40,395	\$ 41,640	3%

(1) Credit derivatives are used to economically hedge a portion of the corporate loan portfolio that includes both accrual loans and loans at fair value. Gain/(loss) on loan hedges includes the mark-to-market on the credit derivatives partially offset by the mark-to-market on the loans in the portfolio that are at fair value. Hedges on accrual loans reflect the mark-to-market on credit derivatives used to economically hedge the corporate loan accrual portfolio. The fixed premium costs of these hedges are netted against the corporate lending revenues to reflect the cost of credit protection. Citigroup's results of operations excluding the impact of gain/(loss) on loan hedges are non-GAAP financial measures.

(2) Primarily relates to income tax credits related to affordable housing and alternative energy investments as well as tax exempt income from municipal bond investments.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

PERSONAL BANKING AND WEALTH MANAGEMENT

(In millions of dollars, except as otherwise noted)

	4Q	1Q	2Q	3Q	4Q	4Q22 Increase/ (Decrease) from		Full	Full	FY 2022 vs. FY 2021
	2021	2022	2022	2022	2022	3Q22	4Q21	Year	Year	Increase/ (Decrease)
Net interest income	\$ 5,322	\$ 5,385	\$ 5,569	\$ 5,836	\$ 5,866	1%	10%	\$ 20,646	\$ 22,656	10%
Non-interest revenue	463	520	460	351	230	(34%)	(50%)	2,681	1,561	(42%)
Total revenues, net of interest expense	5,785	5,905	6,029	6,187	6,096	(1%)	5%	23,327	24,217	4%
Total operating expenses	4,017	3,889	3,985	4,077	4,307	6%	7%	14,610	16,258	11%
Net credit losses on loans	568	691	699	723	908	26%	60%	3,061	3,021	(1%)
Credit reserve build / (release) for loans	(866)	(1,062)	638	360	771	NM	NM	(4,284)	707	NM
Provision for credit losses on unfunded lending commitments	(3)	(2)	13	19	(19)	NM	NM	(16)	11	NM
Provisions for benefits and claims, and other assets	5	(3)	5	7	6	(14%)	20%	15	15	-
Provisions for credit losses and for benefits and claims (PBC)	(296)	(376)	1,355	1,109	1,666	50%	NM	(1,224)	3,754	NM
Income (loss) from continuing operations before taxes	2,064	2,392	689	1,001	123	(88%)	(94%)	9,941	4,205	(58%)
Income taxes (benefits)	451	532	136	209	9	(96%)	(98%)	2,207	886	(60%)
Income (loss) from continuing operations	1,613	1,860	553	792	114	(86%)	(93%)	7,734	3,319	(57%)
Noncontrolling interests	-	-	-	-	-	-	-	-	-	-
Net income (loss)	\$ 1,613	\$ 1,860	\$ 553	\$ 792	\$ 114	(86%)	(93%)	\$ 7,734	\$ 3,319	(57%)
EOP assets (in billions)	\$ 464	\$ 476	\$ 479	\$ 479	\$ 494	3%	6%	467	476	2%
Average assets (in billions)	476	474	474	473	484	2%	2%	63%	67%	400 bps
Efficiency ratio	69%	66%	66%	66%	71%	500 bps	200 bps			
Revenue by reporting unit and component										
Branded cards	\$ 2,073	\$ 2,090	\$ 2,168	\$ 2,258	\$ 2,376	5%	15%	\$ 8,190	\$ 8,892	9%
Retail services	1,290	1,299	1,300	1,431	1,420	(1%)	10%	5,082	5,450	7%
Retail banking	624	595	656	642	608	(5%)	(3%)	2,506	2,501	-
U.S. Personal Banking	3,987	3,984	4,124	4,331	4,404	2%	10%	15,778	16,843	7%
Private bank	688	779	745	649	589	(9%)	(14%)	2,943	2,762	(6%)
Wealth at Work	177	183	170	182	195	7%	10%	691	730	6%
Citigold	933	959	990	1,025	908	(11%)	(3%)	3,915	3,882	(1%)
Global Wealth Management	1,798	1,921	1,905	1,856	1,692	(9%)	(6%)	7,549	7,374	(2%)
Total	\$ 5,785	\$ 5,905	\$ 6,029	\$ 6,187	\$ 6,096	(1%)	5%	\$ 23,327	\$ 24,217	4%
Average loans by reporting unit (in billions)										
U.S. Personal Banking	\$ 162	\$ 161	\$ 167	\$ 174	\$ 180	3%	11%	\$ 159	\$ 170	7%
Global Wealth Management	150	151	150	151	150	(1%)	-	148	151	2%
Total	\$ 312	\$ 312	\$ 317	\$ 325	\$ 330	2%	6%	\$ 307	\$ 321	5%
Average deposits by reporting unit (in billions)										
U.S. Personal Banking	\$ 114	\$ 118	\$ 116	\$ 115	\$ 111	(3%)	(3%)	\$ 112	\$ 115	3%
Global Wealth Management	323	329	319	313	320	2%	(1%)	305	320	5%
Total	\$ 437	\$ 447	\$ 435	\$ 428	\$ 431	1%	(1%)	\$ 417	\$ 435	4%

NM Not meaningful.

Reclassified to conform to the current period's presentation.

**PERSONAL BANKING AND WEALTH MANAGEMENT
Metrics**

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from	
						3Q22	4Q21
U.S. Personal Banking Key Indicators (in billions of dollars, except as otherwise noted)							
New account acquisitions (in thousands)							
Branded cards	1,069	991	1,069	1,090	1,023	(6%)	(4%)
Retail services	3,126	2,178	2,634	2,339	2,806	20%	(10%)
Credit card spend volume							
Branded cards	\$ 115.2	\$ 106.8	\$ 121.8	\$ 120.7	\$ 125.3	4%	9%
Retail services	27.1	21.4	26.1	24.5	27.1	11%	-
Average loans ⁽¹⁾							
Branded cards	\$ 84.5	\$ 84.0	\$ 87.9	\$ 91.8	\$ 95.4	4%	13%
Retail services	43.8	44.2	44.8	46.1	48.0	4%	10%
EOP loans ⁽¹⁾							
Branded cards	\$ 87.9	\$ 85.9	\$ 91.6	\$ 93.7	\$ 100.2	7%	14%
Retail services	46.0	44.1	45.8	46.7	50.5	8%	10%
NII as a % of average loans ⁽²⁾							
Branded cards	8.93%	9.16%	8.86%	8.98%	8.97%		
Retail services	16.55%	16.93%	17.32%	17.45%	16.92%		
NCLs as a % of average loans							
Branded cards	1.33%	1.46%	1.50%	1.50%	1.68%		
Retail services	2.10%	2.31%	2.60%	2.71%	3.30%		
Loans 90+ days past due as a % of EOP loans							
Branded cards	0.44%	0.47%	0.46%	0.51%	0.63%		
Retail services	1.05%	1.15%	1.16%	1.35%	1.56%		
Loans 30-89 days past due as a % of EOP loans							
Branded cards	0.46%	0.49%	0.47%	0.59%	0.69%		
Retail services	1.17%	1.27%	1.27%	1.53%	1.62%		
Average deposits	\$ 114	\$ 118	\$ 116	\$ 115	\$ 111	(3%)	(3%)
Branches (actual)	658	658	658	653	654	-	(1%)
Mortgage originations	\$ 3.4	\$ 3.1	\$ 4.1	\$ 4.2	\$ 2.7	(36%)	(21%)
Global Wealth Management Key Indicators (in billions of dollars)							
Client assets	\$ 814	\$ 788	\$ 730	\$ 708	\$ 746	5%	(8%)
Average loans	150	151	150	151	150	(1%)	-
Average deposits	323	329	319	313	320	2%	(1%)
U.S. mortgage originations	3.5	3.7	5.3	4.4	2.5	(43%)	(29%)

(1) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.

(2) Net interest income includes certain fees that are recorded as interest revenue.

Reclassified to conform to the current period's presentation.

LEGACY FRANCHISES⁽¹⁾

(In millions of dollars, except as otherwise noted)

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from		Full Year 2021	Full Year 2022	FY 2022 vs. FY 2021 Increase/ (Decrease)
						3Q22	4Q21			
Net interest income	\$ 1,534	\$ 1,508	\$ 1,474	\$ 1,385	\$ 1,324	(4%)	(14%)	\$ 6,250	\$ 5,691	(9%)
Non-interest revenue ⁽²⁾⁽³⁾	659	423	461	1,169	728	(38%)	10%	2,001	2,781	39%
Total revenues, net of interest expense	2,193	1,931	1,935	2,554	2,052	(20%)	(6%)	8,251	8,472	3%
Total operating expenses ⁽³⁾⁽⁴⁾	2,971	2,293	1,814	1,845	1,830	(1%)	(38%)	8,259	7,782	(6%)
Net credit losses on loans	216	151	133	164	168	2%	(22%)	1,478	616	(58%)
Credit reserve build / (release) for loans	(118)	(146)	(28)	6	(61)	NM	48%	(1,621)	(229)	86%
Provision for credit losses on unfunded lending commitments	(9)	124	(3)	(31)	3	NM	NM	(19)	93	NM
Provisions for benefits and claims, HTM debt securities and other assets	23	31	19	28	13	(54%)	(43%)	100	91	(9%)
Provisions for credit losses and for benefits and claims (PBC)	112	160	121	167	123	(26%)	10%	(62)	571	NM
Income (loss) from continuing operations before taxes	(890)	(522)	-	542	99	(82%)	NM	54	119	NM
Income taxes (benefits)	(270)	(137)	15	226	24	(89%)	NM	63	128	NM
Income (loss) from continuing operations	(620)	(385)	(15)	316	75	(76%)	NM	(9)	(9)	-
Noncontrolling interests	(4)	(2)	2	-	3	NM	NM	(10)	3	NM
Net income (loss)	\$ (616)	\$ (383)	\$ (17)	\$ 316	\$ 72	(77%)	NM	\$ 1	\$ (12)	NM
EOP assets (in billions)	\$ 125	\$ 122	\$ 108	\$ 100	\$ 97	(3%)	(22%)			
Average assets (in billions)	123	124	115	103	99	(4%)	(20%)	127	110	(13%)
Efficiency ratio	135 %	119 %	94 %	72 %	89 %	1,700 bps	bps	100 %	92 %	-800 bps
Revenue by reporting unit and component										
Asia Consumer	\$ 948	\$ 787	\$ 880	\$ 1,372	\$ 772	(44%)	(19%)	\$ 3,405	\$ 3,811	12%
Mexico Consumer/SBMM	1,168	1,139	1,184	1,173	1,255	7%	7%	4,651	4,751	2%
Legacy Holdings Assets	77	5	(129)	9	25	NM	(68%)	195	(90)	NM
Total	<u>\$ 2,193</u>	<u>\$ 1,931</u>	<u>\$ 1,935</u>	<u>\$ 2,554</u>	<u>\$ 2,052</u>	<u>(20%)</u>	<u>(6%)</u>	<u>\$ 8,251</u>	<u>\$ 8,472</u>	<u>3%</u>
Asia Consumer - Key Indicators (in billions of dollars)										
EOP loans	\$ 41.1	\$ 19.5	\$ 17.3	\$ 13.4	\$ 13.3	(1%)	(68%)			
EOP deposits	43.3	17.5	17.2	14.6	14.5	(1%)	(67%)			
Average loans	42.3	23.1	18.2	15.2	13.2	(13%)	(69%)			
NCLs as a % of average loans	0.96 %	0.79 %	0.77 %	1.02 %	1.23 %					
Loans 90+ days past due as a % of EOP loans	0.51 %	0.28 %	0.29 %	0.35 %	0.37 %					
Loans 30-89 days past due as a % of EOP loans	0.69 %	0.32 %	0.40 %	0.47 %	0.53 %					
Mexico Consumer/SBMM - Key Indicators (in billions of dollars)										
EOP loans	\$ 20.0	\$ 20.7	\$ 20.6	\$ 20.7	\$ 21.9	6%	9%			
EOP deposits	32.7	33.9	35.5	35.8	36.5	2%	12%			
Average loans	19.4	19.6	20.5	20.4	21.3	4%	10%			
NCLs as a % of average loans	2.72 %	2.55 %	2.15 %	2.64 %	2.48 %					
Loans 90+ days past due as a % of EOP loans (Mexico Consumer only)	1.38 %	1.32 %	1.29 %	1.26 %	1.28 %					
Loans 30-89 days past due as a % of EOP loans (Mexico Consumer only)	1.30 %	1.30 %	1.18 %	1.23 %	1.26 %					
Legacy Holdings Assets - Key Indicators (in billions of dollars)										
EOP loans	\$ 3.9	\$ 3.7	\$ 3.2	\$ 3.2	\$ 3.0	(6%)	(23%)			

(1) Legacy Franchises consists of the consumer franchises in 13 markets across Asia and EMEA that Citi intends to exit or has exited (Asia Consumer); the consumer, small business & middle-market banking (Mexico SBMM) operations in Mexico (collectively Mexico Consumer/SBMM); and Legacy Holdings Assets (primarily North America consumer mortgage loans and other legacy assets).

(2) See footnote 2 on page 1.

(3) See footnote 3 on page 1.

(4) See footnote 4 on page 1.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CORPORATE / OTHER⁽¹⁾

(In millions of dollars, except as otherwise noted)

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from		Full Year 2021	Full Year 2022	FY 2022 vs. FY 2021 Increase/ (Decrease)
						3Q22	4Q21			
Net interest income	\$ 195	\$ 194	\$ 401	\$ 772	\$ 1,043	35%	NM	\$ 599	\$ 2,410	NM
Non-interest revenue	(64)	(4)	(146)	(473)	(344)	27%	NM	(129)	(967)	NM
Total revenues, net of interest expense	131	190	255	299	699	NM	NM	470	1,443	NM
Total operating expenses	319	260	160	286	247	(14%)	(23%)	1,375	953	(31%)
Provisions for HTM debt securities and other assets	-	-	-	3	-	(100%)	-	(2)	3	NM
Income (loss) from continuing operations before taxes	(188)	(70)	95	10	452	NM	NM	(903)	487	NM
Income taxes (benefits)	(44)	(262)	(178)	(211)	21	NM	NM	(888)	(630)	29%
Income (loss) from continuing operations	(144)	192	273	221	431	95%	NM	(15)	1,117	NM
Income (loss) from discontinued operations, net of taxes⁽²⁾	-	(2)	(221)	(6)	(2)	67%	NM	7	(231)	NM
Noncontrolling interests	-	1	2	6	(2)	NM	NM	-	7	NM
Net income (loss)	\$ (144)	\$ 189	\$ 50	\$ 209	\$ 431	NM	NM	\$ (8)	\$ 879	NM
EOP assets (in billions)	\$ 89	\$ 92	\$ 94	\$ 96	\$ 96	-	8%			

(1) Includes certain unallocated costs of global staff functions (including finance, risk, human resources, legal and compliance-related costs), other corporate expenses and unallocated global operations and technology expenses and income taxes, as well as Corporate Treasury Investment activities and discontinued operations.

(2) See footnote 6 on page 1.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

AVERAGE BALANCES AND INTEREST RATES⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ **Taxable Equivalent Basis**

In millions of dollars, except as otherwise noted

	Average Volumes			Interest			% Average Rate ⁽⁴⁾		
	4Q21	3Q22	4Q22 ⁽⁵⁾	4Q21	3Q22	4Q22 ⁽⁵⁾	4Q21	3Q22	4Q22 ⁽⁵⁾
Assets									
Deposits with banks	\$ 295,330	\$ 256,444	\$ 305,658	\$ 159	\$ 1,218	\$ 2,343	0.21 %	1.88 %	3.04 %
Securities borrowed and purchased under resale agreements ⁽⁶⁾	341,256	361,719	358,513	289	2,176	3,779	0.34 %	2.39 %	4.18 %
Trading account assets ⁽⁷⁾	269,149	272,996	277,374	1,276	1,991	2,626	1.88 %	2.89 %	3.76 %
Investments	512,181	513,414	519,072	1,951	3,010	3,812	1.51 %	2.33 %	2.91 %
Consumer loans	371,481	356,347	360,518	6,618	7,380	8,148	7.07 %	8.22 %	8.97 %
Corporate loans	295,927	298,371	291,984	2,328	3,430	4,121	3.12 %	4.56 %	5.60 %
Total loans (net of unearned income) ⁽⁸⁾	667,408	654,718	652,502	8,946	10,810	12,269	5.32 %	6.55 %	7.46 %
Other interest-earning assets	86,527	110,619	98,131	249	760	912	1.14 %	2.73 %	3.69 %
Total average interest-earning assets	\$2,171,851	\$2,169,910	\$2,211,250	\$12,870	\$19,965	\$25,741	2.35 %	3.65 %	4.62 %
Liabilities									
Deposits ⁽⁹⁾	1,111,944	1,075,359	1,131,425	778	3,270	5,998	0.28 %	1.21 %	2.10 %
Securities loaned and sold under repurchase agreements ⁽⁶⁾	221,948	207,190	205,138	212	1,251	2,267	0.38 %	2.40 %	4.38 %
Trading account liabilities ⁽⁷⁾	114,233	128,525	121,423	112	472	681	0.39 %	1.46 %	2.23 %
Short-term borrowings and other interest-bearing liabilities	103,523	154,322	153,326	51	745	1,420	0.20 %	1.92 %	3.67 %
Long-term debt ⁽¹⁰⁾	175,804	169,329	169,642	856	1,618	2,072	1.93 %	3.79 %	4.85 %
Total average interest-bearing liabilities	\$1,727,452	\$1,734,725	\$1,780,954	\$ 2,009	\$ 7,356	\$12,438	0.46 %	1.68 %	2.77 %
Net interest income as a % of average interest-earning assets (NIM)⁽⁹⁾				\$10,861	\$12,609	\$13,303	1.98 %	2.31 %	2.39 %
4Q22 increase (decrease) from:							41 bps	8 bps	

(1) Interest revenue and Net interest income include the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 21%) of \$42 million for 4Q21, \$46 million for 3Q22 and \$33 million for 4Q22.

(2) Citigroup average balances and interest rates include both domestic and international operations.

(3) Monthly averages have been used by certain subsidiaries where daily averages are unavailable.

(4) Average rate percentage is calculated as annualized interest over average volumes.

(5) 4Q22 is preliminary.

(6) Average volumes of securities borrowed or purchased under agreements to resell and securities loaned or sold under agreements to repurchase are reported net pursuant to FIN 41; the related interest excludes the impact of ASU 2013-01 (Topic 210).

(7) Interest expense on trading account liabilities of ICG is reported as a reduction of interest revenue. Interest revenue and interest expense on cash collateral positions are reported in trading account assets and trading account liabilities, respectively.

(8) Nonperforming loans are included in the average loan balances.

(9) See footnote 1 on page 1.

(10) Excludes hybrid financial instruments with changes in fair value recorded in Principal transactions revenue.

Reclassified to conform to the current period's presentation.

EOP LOANS⁽¹⁾⁽²⁾
(In billions of dollars)

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from	
						3Q22	4Q21
Corporate loans - by region							
North America	\$ 126.7	\$ 129.2	\$ 129.9	\$ 125.9	\$ 127.8	2%	1%
EMEA	75.7	81.2	76.8	71.6	71.0	(1%)	(6%)
Latin America	32.2	35.9	36.2	35.4	36.2	2%	12%
Asia	56.6	63.0	58.8	55.5	54.2	(2%)	(4%)
Total corporate loans	\$ 291.2	\$ 309.3	\$ 301.7	\$ 288.4	\$ 289.2	-	(1%)
Corporate loans - by reporting unit							
Services	\$ 75.2	\$ 86.7	\$ 86.1	\$ 80.8	\$ 77.5	(4%)	3%
Markets	15.1	14.6	12.6	11.7	13.6	16%	(10%)
Banking	194.2	200.9	195.9	188.9	191.0	1%	(2%)
Legacy Franchises - Mexico SBMM	6.7	7.1	7.1	7.0	7.1	1%	6%
Total corporate loans	\$ 291.2	\$ 309.3	\$ 301.7	\$ 288.4	\$ 289.2	-	(1%)
Personal Banking and Wealth Management							
Branded cards	\$ 87.9	\$ 85.9	\$ 91.6	\$ 93.7	\$ 100.2	7%	14%
Retail services	46.0	44.1	45.8	46.7	50.5	8%	10%
Retail banking	33.0	33.3	35.4	35.8	37.1	4%	12%
U.S. Personal Banking	\$ 166.9	\$ 163.3	\$ 172.8	\$ 176.2	\$ 187.8	7%	13%
Global Wealth Management	151.3	150.2	148.8	151.1	149.2	(1%)	(1%)
Total	\$ 318.2	\$ 313.5	\$ 321.6	\$ 327.3	\$ 337.0	3%	6%
Legacy Franchises - Consumer							
Asia Consumer ⁽³⁾	\$ 41.1	\$ 19.5	\$ 17.3	\$ 13.4	\$ 13.3	(1%)	(68%)
Mexico Consumer	13.3	13.6	13.5	13.7	14.8	8%	11%
Legacy Holdings Assets	3.9	3.7	3.2	3.2	3.0	(6%)	(23%)
Total	\$ 58.3	\$ 36.8	\$ 34.0	\$ 30.3	\$ 31.1	3%	(47%)
Total consumer loans	\$ 376.5	\$ 350.3	\$ 355.6	\$ 357.6	\$ 368.1	3%	(2%)
Total loans	\$ 667.8	\$ 659.7	\$ 657.3	\$ 646.0	\$ 657.2	2%	(2%)

(1) Corporate loans include loans managed by ICG and Legacy Franchises-Mexico SBMM.

(2) Consumer loans include loans managed by PBWM and Legacy Franchises (other than Mexico Small Business & Middle-Market Banking (Mexico SBMM) loans).

(3) Asia Consumer includes loans of certain EMEA countries for all periods presented.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

DEPOSITS

(In billions of dollars)

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from	
						3Q22	4Q21
ICG by region							
North America	\$ 382.8	\$ 390.5	\$ 404.3	\$ 391.0	\$ 405.5	4%	6%
EMEA	193.1	208.6	210.7	197.7	215.6	9%	12%
Latin America	37.7	38.9	37.7	35.5	40.9	15%	8%
Asia	175.8	187.5	176.0	172.7	183.4	6%	4%
Total	<u>\$ 789.4</u>	<u>\$ 825.5</u>	<u>\$ 828.7</u>	<u>\$ 796.9</u>	<u>\$ 845.4</u>	6%	7%
ICG by reporting unit							
Treasury and trade solutions	\$ 633.2	\$ 664.2	\$ 670.3	\$ 647.1	\$ 701.3	8%	11%
Securities services	133.8	138.7	136.3	127.8	119.8	(6%)	(10%)
Services	\$ 767.0	\$ 802.9	\$ 806.6	\$ 774.9	\$ 821.1	6%	7%
Markets	21.4	21.5	20.9	20.5	22.6	10%	6%
Banking	1.0	1.5	1.2	1.5	1.7	13%	70%
Total	<u>\$ 789.4</u>	<u>\$ 825.5</u>	<u>\$ 828.7</u>	<u>\$ 796.9</u>	<u>\$ 845.4</u>	6%	7%
Personal Banking and Wealth Management							
U.S. Personal Banking	\$ 116.8	\$ 119.5	\$ 115.7	\$ 115.2	\$ 112.5	(2%)	(4%)
Global Wealth Management	329.2	332.1	311.9	312.1	325.3	4%	(1%)
Total	<u>\$ 446.0</u>	<u>\$ 451.6</u>	<u>\$ 427.6</u>	<u>\$ 427.3</u>	<u>\$ 437.8</u>	2%	(2%)
Legacy Franchises							
Asia Consumer ⁽¹⁾	\$ 43.3	\$ 17.5	\$ 17.2	\$ 14.6	\$ 14.5	(1%)	(67%)
Mexico Consumer/SBMM	32.7	33.9	35.5	35.8	36.5	2%	12%
Legacy Holdings Assets	-	-	-	-	-	-	-
Total	<u>\$ 76.0</u>	<u>\$ 51.4</u>	<u>\$ 52.7</u>	<u>\$ 50.4</u>	<u>\$ 51.0</u>	1%	(33%)
Corporate/Other	5.8	5.2	12.8	31.9	31.8	-	NM
Total deposits - EOP	\$ 1,317.2	\$ 1,333.7	\$ 1,321.8	\$ 1,306.5	\$ 1,366.0	5%	4%
Total deposits - average	\$ 1,370.3	\$ 1,334.3	\$ 1,322.5	\$ 1,315.9	\$ 1,361.1	3%	(1%)

(1) Asia Consumer includes deposits of certain EMEA countries for all periods presented.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

ALLOWANCE FOR CREDIT LOSSES (ACL) ROLLFORWARD

(In millions of dollars, except for ratios)

	Balance 12/31/20	Builds / (releases)				FY 2021		Balance 12/31/21	Builds / (releases)				FY 2022		ACL/LOP	
		1Q21	2Q21	3Q21	4Q21	FY 2021	FX/Other		1Q22	2Q22	3Q22	4Q22	FY 2022	FX/Other	Balance 12/31/22	Loans 12/31/22
Allowance for credit losses on loans																
(ACLL)																
ICG	\$ 4,356	\$ (1,103)	\$ (812)	\$ 14	\$ (192)	\$ (2,093)	\$ (22)	\$ 2,241	\$ 596	\$ (76)	\$ 75	\$ (117)	\$ 478	\$ (4)	\$ 2,715	
Legacy Franchises corporate (Mexico SBMM)	420	(124)	(51)	(61)	(1)	(237)	(9)	174	5	(3)	(34)	(7)	(39)	5	140	
Total corporate ACLL	\$ 4,776	\$ (1,227)	\$ (863)	\$ (47)	\$ (193)	\$ (2,330)	\$ (31)	\$ 2,415	\$ 601	\$ (79)	\$ 41	\$ (124)	\$ 439	\$ 1	\$ 2,855	1.01%
U.S. Cards	\$ 14,665	\$ (1,301)	\$ (840)	\$ (763)	\$ (921)	\$ (3,825)	\$ -	\$ 10,840	\$ (1,009)	\$ 447	\$ 303	\$ 814	\$ 555	\$ (2)	\$ 11,393	7.56%
Retail banking and Global Wealth Management	1,643	(241)	(200)	(73)	55	(459)	(3)	1,181	(53)	191	57	(43)	152	(3)	1,330	
Total PBWM	\$ 16,308	\$ (1,542)	\$ (1,040)	\$ (836)	\$ (866)	\$ (4,284)	\$ (3)	\$ 12,021	\$ (1,062)	\$ 638	\$ 360	\$ 771	\$ 707	\$ (5)	\$ 12,723	
Legacy Franchises - consumer	3,872	(458)	(543)	(266)	(117)	(1,384)	(469)	2,019	(151)	(25)	40	(54)	(190)	(433)	1,396	
Total consumer ACLL	\$ 20,180	\$ (2,000)	\$ (1,583)	\$ (1,102)	\$ (983)	\$ (5,668)	\$ (472)	\$ 14,040	\$ (1,213)	\$ 613	\$ 400	\$ 717	\$ 517	\$ (438)	\$ 14,119	3.84%
Total ACLL	\$ 24,956	\$ (3,227)	\$ (2,446)	\$ (1,149)	\$ (1,176)	\$ (7,998)	\$ (503)	\$ 16,455	\$ (612)	\$ 534	\$ 441	\$ 593	\$ 956	\$ (437)	\$ 16,974	2.60%
Allowance for credit losses on unfunded lending commitments (ACLUC)	2,655	(626)	44	(13)	(193)	(788)	4	1,871	474	(159)	(71)	47	291	(11)	2,151	
Total ACLL and ACLUC (EOP)	27,611							18,326							19,125	
Other ⁽¹⁾	146	1	1	(13)	11	-	2	148	(6)	27	83	5	109	(14)	243	
Total allowance for credit losses (ACL)	\$ 27,757	\$ (3,852)	\$ (2,401)	\$ (1,175)	\$ (1,358)	\$ (8,786)	\$ (497)	\$ 18,474	\$ (144)	\$ 402	\$ 453	\$ 645	\$ 1,356	\$ (462)	\$ 19,368	

(1) Includes ACL on HTM securities and Other assets.

Reclassified to conform to the current period's presentation.

ALLOWANCE FOR CREDIT LOSSES ON LOANS AND UNFUNDED LENDING COMMITMENTS
Page 1

(In millions of dollars)

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from		Full Year 2021	Full Year 2022	FY 2022 vs. FY 2021 Increase/ (Decrease)
						3Q22	4Q21			
Total Citigroup										
Allowance for credit losses on loans (ACLL) at beginning of period	\$ 17,715	\$ 16,455	\$ 15,393	\$ 15,952	\$ 16,309	2%	(8%)	\$ 24,956	\$ 16,455	
Gross credit (losses) on loans	(1,279)	(1,240)	(1,212)	(1,237)	(1,467)	(19%)	(15%)	(6,720)	(5,156)	23%
Gross recoveries on loans	413	368	362	350	287	(18%)	(31%)	1,825	1,367	(25%)
Net credit (losses) / recoveries on loans (NCLs)	(866)	(872)	(850)	(887)	(1,180)	33%	36%	(4,895)	(3,789)	(23%)
Replenishment of NCLs	866	872	850	887	1,180	33%	36%	4,895	3,789	(23%)
Net reserve builds / (releases) for loans	(1,176)	(612)	534	441	593	34%	NM	(7,998)	956	NM
Provision for credit losses on loans (PCLL)	(310)	260	1,384	1,328	1,773	34%	NM	(3,103)	4,745	NM
Other, net ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾	(84)	(450)	25	(84)	72	NM	NM	(503)	(437)	
ACLL at end of period (a)	\$ 16,455	\$ 15,393	\$ 15,952	\$ 16,309	\$ 16,974	4%	3%	\$ 16,455	\$ 16,974	
Allowance for credit losses on unfunded lending commitments (ACLUC)⁽⁷⁾ (a)	\$ 1,871	\$ 2,343	\$ 2,193	\$ 2,089	\$ 2,151	3%	15%	\$ 1,871	\$ 2,151	
Provision (release) for credit losses on unfunded lending commitments	\$ (193)	\$ 474	\$ (159)	\$ (71)	\$ 47	NM	NM	\$ (788)	\$ 291	
Total allowance for credit losses on loans, leases and unfunded lending commitments [sum of (a)]	\$ 18,326	\$ 17,736	\$ 18,145	\$ 18,398	\$ 19,125	4%	4%	\$ 18,326	\$ 19,125	
Total ACLL as a percentage of total loans ⁽⁸⁾	2.49%	2.35%	2.44%	2.54%	2.60%					
Consumer										
ACLL at beginning of period	\$ 15,105	\$ 14,040	\$ 12,368	\$ 12,983	\$ 13,361	3%	(12%)	\$ 20,180	\$ 14,040	
NCLs	(781)	(841)	(827)	(881)	(1,062)	21%	36%	(4,509)	(3,611)	(20%)
Replenishment of NCLs	781	841	827	881	1,062	21%	36%	4,509	3,611	(20%)
Net reserve builds / (releases) for loans	(983)	(1,213)	613	400	717	79%	NM	(5,668)	517	NM
Provision for credit losses on loans (PCLL)	(202)	(372)	1,440	1,281	1,779	39%	NM	(1,159)	4,128	NM
Other, net ⁽¹⁾	(82)	(459)	2	(22)	41	NM	NM	(472)	(438)	7%
ACLL at end of period (b)	\$ 14,040	\$ 12,368	\$ 12,983	\$ 13,361	\$ 14,119	6%	1%	\$ 14,040	\$ 14,119	
Consumer ACLUC⁽⁷⁾ (b)	\$ 29	\$ 139	\$ 165	\$ 143	\$ 120	(16%)	NM	\$ 29	\$ 120	
Provision (release) for credit losses on unfunded lending commitments	\$ (5)	\$ 109	\$ 19	\$ (8)	\$ (20)	NM	NM	\$ (28)	\$ 100	
Total allowance for credit losses on loans, leases and unfunded lending commitments [sum of (b)]	\$ 14,069	\$ 12,507	\$ 13,148	\$ 13,504	\$ 14,239	5%	1%	\$ 14,069	\$ 14,239	
Consumer ACLL as a percentage of total consumer loans	3.73%	3.53%	3.65%	3.74%	3.84%					
Corporate										
ACLL at beginning of period	\$ 2,610	\$ 2,415	\$ 3,025	\$ 2,969	\$ 2,948	(1%)	13%	\$ 4,776	\$ 2,415	
NCLs	(85)	(31)	(23)	(6)	(118)	NM	39%	(386)	(178)	(54%)
Replenishment of NCLs	85	31	23	6	118	NM	39%	386	178	(54%)
Net reserve builds / (releases) for loans	(193)	601	(79)	41	(124)	NM	36%	(2,330)	439	NM
Provision for credit losses on loans (PCLL)	(108)	632	(56)	47	(6)	NM	94%	(1,944)	617	NM
Other, net ⁽¹⁾	(2)	9	23	(62)	31	NM	NM	(31)	1	
ACLL at end of period (c)	\$ 2,415	\$ 3,025	\$ 2,969	\$ 2,948	\$ 2,855	(3%)	18%	\$ 2,415	\$ 2,855	
Corporate ACLUC⁽⁷⁾ (c)	\$ 1,842	\$ 2,204	\$ 2,028	\$ 1,946	\$ 2,031	4%	10%	\$ 1,842	\$ 2,031	
Provision (release) for credit losses on unfunded lending commitments	\$ (188)	\$ 365	\$ (178)	\$ (63)	\$ 67	NM	NM	\$ (760)	\$ 191	
Total allowance for credit losses on loans, leases and unfunded lending commitments [sum of (c)]	\$ 4,257	\$ 5,229	\$ 4,997	\$ 4,894	\$ 4,886	-	15%	\$ 4,257	\$ 4,886	
Corporate ACLL as a percentage of total corporate loans ⁽⁸⁾	0.85%	1.00%	1.00%	1.04%	1.01%					

Footnotes to this table are on the following page (page 16).

The following footnotes relate to the table on the preceding page (page 15):

- (1) Includes all adjustments to the allowance for credit losses, such as changes in the allowance from acquisitions, dispositions, securitizations, foreign currency translation (FX translation), purchase accounting adjustments, etc.
- (2) 4Q21 includes an approximate \$90 million reclass related to the announced sale of Citi's consumer banking operations in the Philippines. The ACLL was reclassified to Other assets during 4Q21. 4Q21 consumer also includes a decrease of approximately \$6 million related to FX translation.
- (3) 1Q22 includes an approximate \$350 million reclass related to the announced sales of Citi's consumer banking businesses in Thailand, India, Malaysia, Taiwan, Indonesia, Bahrain, and Vietnam. The ACLL was reclassified to Other assets during 1Q22. 1Q22 consumer also includes a decrease of approximately \$100 million related to FX translation.
- (4) 2Q22 primarily relates to FX translation.
- (5) 3Q22 primarily relates to FX translation.
- (6) 4Q22 primarily relates to FX translation.
- (7) Represents additional credit reserves recorded as other liabilities on the Consolidated Balance Sheet.
- (8) December 31, 2021, March 31, 2022, June 30, 2022, September 30, 2022 and December 31, 2022 exclude \$6.1 billion, \$5.7 billion, \$4.5 billion, \$3.9 billion, and \$5.4 billion respectively, of loans that are carried at fair value.

NM Not meaningful.
Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS

(In millions of dollars)

	4Q 2021	1Q 2022	2Q 2022	3Q 2022	4Q 2022	4Q22 Increase/ (Decrease) from	
						3Q22	4Q21
Corporate non-accrual loans by region⁽¹⁾							
North America	\$ 510	\$ 462	\$ 304	\$ 276	\$ 138	(50%)	(73%)
EMEA	367	688	712	598	502	(16%)	37%
Latin America	568	631	563	555	429	(23%)	(24%)
Asia	108	85	76	56	53	(5%)	(51%)
Total	\$ 1,553	\$ 1,866	\$ 1,655	\$ 1,485	\$ 1,122	(24%)	(28%)
Corporate non-accrual loans ⁽¹⁾							
Banking	\$ 1,239	\$ 1,323	\$ 1,015	\$ 1,085	\$ 767	(29%)	(38%)
Services	70	297	353	185	153	(17%)	NM
Markets	12	13	11	-	3	NM	(75%)
Mexico SBMM	232	233	276	215	199	(7%)	(14%)
Total	\$ 1,553	\$ 1,866	\$ 1,655	\$ 1,485	\$ 1,122	(24%)	(28%)
Consumer non-accrual loans ⁽¹⁾							
U.S. Personal Banking and Global Wealth Management	\$ 680	\$ 586	\$ 536	\$ 585	\$ 541	(8%)	(20%)
Asia Consumer ⁽²⁾	209	38	34	30	30	-	(86%)
Mexico Consumer	524	512	493	486	457	(6%)	(13%)
Legacy Holdings Assets - Consumer	413	381	317	300	289	(4%)	(30%)
Total	\$ 1,826	\$ 1,517	\$ 1,380	\$ 1,401	\$ 1,317	(6%)	(28%)
Total non-accrual loans (NAL)	\$ 3,379	\$ 3,383	\$ 3,035	\$ 2,886	\$ 2,439	(15%)	(28%)
Other real estate owned (OREO)⁽³⁾	\$ 27	\$ 26	\$ 13	\$ 16	\$ 15	(6%)	(44%)
NAL as a percentage of total loans	0.51 %	0.51 %	0.46 %	0.45 %	0.37 %		
ACLL as a percentage of NAL	487 %	455 %	526 %	565 %	696 %		

- (1) Corporate loans are placed on non-accrual status based upon a review by Citigroup's risk officers. Corporate non-accrual loans may still be current on interest payments. With limited exceptions, the following practices are applied for consumer loans: consumer loans, excluding credit cards and mortgages, are placed on non-accrual status at 90 days past due, and are charged off at 120 days past due; residential mortgage loans are placed on non-accrual status at 90 days past due and written down to net realizable value at 180 days past due. Consistent with industry conventions, Citigroup generally accrues interest on credit card loans until such loans are charged off, which typically occurs at 180 days contractual delinquency. As such, the non-accrual loan disclosures do not include credit card loans. The balances above represent non-accrual loans within *Consumer Loans and Corporate Loans on the Consolidated Balance Sheet*.
- (2) Asia Consumer includes balances for certain EMEA countries for all periods presented.
- (3) Represents the carrying value of all property acquired by foreclosure or other legal proceedings when Citigroup has taken possession of the collateral. Also includes former premises and property for use that is no longer contemplated.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP
CET1 CAPITAL AND SUPPLEMENTARY LEVERAGE RATIOS, TANGIBLE COMMON EQUITY, BOOK VALUE PER SHARE AND TANGIBLE BOOK VALUE PER SHARE

(In millions of dollars or shares, except per share amounts and ratios)

	December 31, 2021 ⁽²⁾	March 31, 2022 ⁽²⁾	June 30, 2022	September 30, 2022	December 31, 2022 ⁽³⁾
Common Equity Tier 1 Capital Ratio and Components ⁽¹⁾					
Citigroup common stockholders' equity ⁽⁴⁾	\$ 183,108	\$ 178,845	\$ 180,150	\$ 179,696	\$ 182,325
Add: qualifying noncontrolling interests	143	126	129	113	128
Regulatory capital adjustments and deductions:					
Add:					
CECL transition provision ⁽⁵⁾	3,028	2,271	2,271	2,271	2,271
Less:					
Accumulated net unrealized gains (losses) on cash flow hedges, net of tax	101	(1,440)	(2,106)	(2,869)	(2,522)
Cumulative unrealized net gain (loss) related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax	(896)	27	2,145	3,211	1,441
Intangible assets:					
Goodwill, net of related deferred tax liabilities (DTLs) ⁽⁶⁾	20,619	20,120	19,504	18,796	19,007
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	3,800	3,698	3,599	3,492	3,411
Defined benefit pension plan net assets; other	2,080	2,230	2,038	1,932	1,958
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards ⁽⁸⁾	11,270	11,701	11,679	11,690	12,197
Excess over 10% / 15% limitations for other DTAs, certain common stock investments and MSRs ⁽⁹⁾	-	1,157	798	1,261	327
Common Equity Tier 1 Capital (CET1)	\$ 149,305	\$ 143,749	\$ 144,893	\$ 144,567	\$ 148,905
Risk-Weighted Assets (RWA) ⁽⁵⁾	\$ 1,219,175	\$ 1,263,298	\$ 1,217,459	\$ 1,176,749	\$ 1,142,816
Common Equity Tier 1 Capital ratio (CET1/RWA)	12.25%	11.38%	11.90%	12.29%	13.0%
Supplementary Leverage Ratio and Components					
Common Equity Tier 1 Capital (CET1) ⁽⁵⁾	\$ 149,305	\$ 143,749	\$ 144,893	\$ 144,567	\$ 148,905
Additional Tier 1 Capital (AT1) ⁽⁷⁾	20,263	20,266	20,266	20,266	20,238
Total Tier 1 Capital (T1C) (CET1 + AT1)	\$ 169,568	\$ 164,015	\$ 165,159	\$ 164,830	\$ 169,143
Total Leverage Exposure (TLE) ⁽⁵⁾	\$ 2,957,764	\$ 2,939,533	\$ 2,935,289	\$ 2,888,535	\$ 2,914,246
Supplementary Leverage ratio (T1C/TLE)	5.73%	5.58%	5.63%	5.71%	5.8%
Tangible Common Equity, Book Value and Tangible Book Value Per Share					
Common stockholders' equity	\$ 182,977	\$ 178,714	\$ 180,019	\$ 179,565	\$ 182,194
Less:					
Goodwill	21,299	19,865	19,597	19,326	19,691
Intangible assets (other than MSRs)	4,091	4,002	3,926	3,838	3,763
Goodwill and identifiable intangible assets (other than MSRs) related to assets HFS	510	1,384	1,081	794	589
Tangible common equity (TCE)	\$ 157,077	\$ 153,463	\$ 155,415	\$ 155,607	\$ 158,151
Common shares outstanding (CSO)	1,984.4	1,941.9	1,936.7	1,936.9	1,937.0
Book value per share (common equity/CSO)	\$ 92.21	\$ 92.03	\$ 92.95	\$ 92.71	\$ 94.06
Tangible book value per share (TCE/CSO)	\$ 79.16	\$ 79.03	\$ 80.25	\$ 80.34	\$ 81.65

(1) See footnote 8 on page 1.

(2) See footnote 5 on page 3.

(3) 4Q22 is preliminary

(4) Excludes issuance costs related to outstanding preferred stock in accordance with Federal Reserve Board regulatory reporting requirements.

(5) See footnote 9 on page 1.

(6) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.

(7) Additional Tier 1 Capital primarily includes qualifying noncumulative perpetual preferred stock and qualifying trust preferred securities.

(8) Represents deferred tax excludable from Basel III CET1 Capital, which includes net DTAs arising from net operating loss, foreign tax credit and general business credit tax carry-forwards and DTAs from timing differences (future deductions) that are deducted from CET1 exceeding the 10% limitation.

(9) Assets subject to 10%/15% limitations include MSRs, DTAs arising from temporary differences and significant common stock investments in unconsolidated financial institutions. As of March 31, 2022, June 30, 2022, September 30, 2022 and December 31, 2022, the deduction related only to DTAs arising from temporary differences that exceeded the 10% limitation.

Reclassified to conform to the current period's presentation.

Exhibit 99.3

Citigroup Inc. securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934:

<u>Title of each class</u>	<u>Ticker Symbol(s)</u>	<u>Title for iXBRL</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$.01 per share	C	Common Stock, par value \$.01 per share	New York Stock Exchange
Depository Shares, each representing 1/1,000th interest in a share of 7.125% Fixed/Floating Rate Noncumulative Preferred Stock, Series J	C Pr J	Dep Shs, represent 1/1,000th interest in a share of 7.125% Fix/Float Rate Noncum Pref Stk, Ser J	New York Stock Exchange
Depository Shares, each representing 1/1,000th interest in a share of 6.875% Fixed/Floating Rate Noncumulative Preferred Stock, Series K	C Pr K	Dep Shs, represent 1/1,000th interest in a share of 6.875% Fix/Float Rate Noncum Pref Stk, Ser K	New York Stock Exchange
7.625% Trust Preferred Securities of Citigroup Capital III (and registrant's guaranty with respect thereto)	C/36Y	7.625% TRUPs of Cap III (and registrant's guaranty)	New York Stock Exchange
7.875% Fixed Rate / Floating Rate Trust Preferred Securities (TruPS®) of Citigroup Capital XIII (and registrant's guaranty with respect thereto)	C N	7.875% FXD / FRN TruPS of Cap XIII (and registrant's guaranty)	New York Stock Exchange
Medium-Term Senior Notes, Series N, Callable Step-Up Coupon Notes Due March 31, 2036 of CGMHI (and registrant's guaranty with respect thereto)	C/36A	MTN, Series N, Callable Step-Up Coupon Notes Due Mar 2036 of CGMHI (and registrant's guaranty)	New York Stock Exchange
Medium-Term Senior Notes, Series N, Callable Step-Up Coupon Notes Due February 26, 2036 of CGMHI (and registrant's guaranty with respect thereto)	C/36	MTN, Series N, Callable Step-Up Coupon Notes Due Feb 2036 of CGMHI (and registrant's guaranty)	New York Stock Exchange
Medium-Term Senior Notes, Series N, Callable Fixed Rate Notes Due December 18, 2035 of CGMHI (and registrant's guaranty with respect thereto)	C/35	MTN, Series N, Callable Fixed Rate Notes Due Dec 2035 of CGMHI (and registrant's guaranty)	New York Stock Exchange
Medium-Term Senior Notes, Series N, Callable Fixed Rate Notes Due April 26, 2028 of CGMHI (and registrant's guaranty with respect thereto)	C/28	MTN, Series N, Callable Fixed Rate Notes Due Apr 2028 of CGMHI (and registrant's guaranty)	New York Stock Exchange
Medium-Term Senior Notes, Series N, Floating Rate Notes Due September 17, 2026 of CGMHI (and registrant's guaranty with respect thereto)	C/26	MTN, Series N, Floating Rate Notes Due Sept 2026 of CGMHI (and registrant's guaranty)	New York Stock Exchange

Medium-Term Senior Notes, Series N, Floating Rate Notes Due September 15, 2028 of CGMHI (and registrant's guaranty with respect thereto)	C/28A	MTN, Series N, Floating Rate Notes Due Sept 2028 of CGMHI (and registrant's guaranty)	New York Stock Exchange
Medium-Term Senior Notes, Series N, Floating Rate Notes Due October 6, 2028 of CGMHI (and registrant's guaranty with respect thereto)	C/28B	MTN, Series N, Floating Rate Notes Due Oct 2028 of CGMHI (and registrant's guaranty)	New York Stock Exchange
Medium-Term Senior Notes, Series N, Floating Rate Notes Due March 21, 2029 of CGMHI (and registrant's guaranty with respect thereto)	C/29A	MTN, Series N, Floating Rate Notes Due Mar 2029 of CGMHI (and registrant's guaranty)	New York Stock Exchange
