Basel III Pillar 3 Capital Disclosure

Effective January 1, 2013 OSFI requires Canadian financial institutions to manage and report regulatory capital in accordance with a new capital management framework, commonly referred to as Basel III. The new Basel III Pillar 3 public capital disclosure requirements are intended to improve both the transparency and comparability of the Bank's capital position. The following table is in conformity with the template provided by OSFI in its Basel III Pillar 3 Advisory issued April 2014 for non-DSIBs.

Modified Capital Disclosure Template - Q1 2021

	Common Equity Tier 1 capital: instruments and reserves	
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	$ 432,990
2	Retained earnings	$ 730,998
3	Accumulated other comprehensive income (and other reserves)	$ (9,122)
6	**Common Equity Tier 1 capital before regulatory adjustments**	**$ 1,154,866**
	Common Equity Tier 1 capital: regulatory adjustments	
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	$ (5,120)
28	Total regulatory adjustments to Common Equity Tier 1	$ (5,120)
29	**Common Equity Tier 1 capital (CET1)**	**$ 1,149,746**
	Additional Tier 1 capital: regulatory adjustments	
45	**Tier 1 capital (T1 = CET1 + AT1)**	**$ 1,149,746**
	Tier 2 capital: instruments and provisions	
50	Collective allowances	$ 5,000
51	**Tier 2 capital before regulatory adjustments**	**$ 5,000**
	Tier 2 capital: regulatory adjustments	
57	**Total regulatory adjustments to Tier 2 capital**	-
58	**Tier 2 capital (T2)**	5,000
59	**Total capital (TC = T1 + T2)**	**$ 1,154,746**
60	**Total risk-weighted assets**	**$ 3,236,059**
	Capital ratios	
61	**Common Equity Tier 1 (as a percentage of risk-weighted assets)**	**35.5%**
62	**Tier 1 (as a percentage of risk-weighted assets)**	**35.5%**
63	**Total capital (as a percentage of risk-weighted assets)**	**35.7%**
	OSFI target	
69	Common Equity Tier 1 capital target ratio	**7.0%**
70	Tier 1 capital target ratio	**8.5%**
71	Total capital target ratio	**10.5%**
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)	
80	*Current cap on CET1 instruments subject to phase out arrangements*	**20.0%**
81	*Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities)*	**-**
82	*Current cap on AT1 instruments subject to phase out arrangements*	**20.0%**
83	*Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)*	**-**
84	*Current cap on T2 instruments subject to phase out arrangements*	**20.0%**
85	*Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)*	**-**