

Basel III Pillar 3 Capital Disclosure

Effective January 1, 2013 OSFI requires Canadian financial institutions to manage and report regulatory capital in accordance with a new capital management framework, commonly referred to as Basel III. The new Basel III Pillar 3 public capital disclosure requirements are intended to improve both the transparency and comparability of the Bank's capital position. The following table is in conformity with the template provided by OSFI in its Basel III Pillar 3 Advisory issued April 2014 for non-DSIBs.

(In Thousands CAD)

Modified Capital Disclosure Template - Q3 2021		
Common Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ 432,990
2	Retained earnings	\$ 749,835
3	Accumulated other comprehensive income (and other reserves)	\$ (9,027)
6	Common Equity Tier 1 capital before regulatory adjustments	\$ 1,173,798
Common Equity Tier 1 capital: regulatory adjustments		
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	\$ (5,354)
28	Total regulatory adjustments to Common Equity Tier 1	\$ (5,354)
29	Common Equity Tier 1 capital (CET1)	\$ 1,168,444
Additional Tier 1 capital: regulatory adjustments		
45	Tier 1 capital (T1 = CET1 + AT1)	\$ 1,168,444
Tier 2 capital: instruments and provisions		
50	Collective allowances	\$ 5,000
51	Tier 2 capital before regulatory adjustments	\$ 5,000
Tier 2 capital: regulatory adjustments		
57	Total regulatory adjustments to Tier 2 capital	-
58	Tier 2 capital (T2)	\$ 5,000
59	Total capital (TC = T1 + T2)	\$ 1,173,444
60	Total risk-weighted assets	\$ 3,047,395
Capital ratios		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	38.3%
62	Tier 1 (as a percentage of risk-weighted assets)	38.3%
63	Total capital (as a percentage of risk-weighted assets)	38.5%
OSFI target		
69	Common Equity Tier 1 capital target ratio	7.0%
70	Tier 1 capital target ratio	8.5%
71	Total capital target ratio	10.5%
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)		
80	<i>Current cap on CET1 instruments subject to phase out arrangements</i>	20.0%
81	<i>Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities)</i>	-
82	<i>Current cap on AT1 instruments subject to phase out arrangements</i>	20.0%
83	<i>Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)</i>	-
84	<i>Current cap on T2 instruments subject to phase out arrangements</i>	20.0%
85	<i>Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)</i>	-