CITIBANK CANADA

Basel III Pillar 3 Capital Disclosure

Effective January 1, 2013 OSFI requires Canadian financial institutions to manage and report regulatory capital in accordance with a new capital management framework, commonly referred to as Basel III. The new Basel III Pillar 3 public capital disclosure requirements are intended to improve both the transparency and comparability of the Bank's capital position. The following table is in conformity with the template provided by OSFI in its Basel III Pillar 3 Advisory issued April 2014 for non-DSIBs.

(In Thousands CAD)

Modified Capital Disclosure Template - Q3 2023		
	Common Equity Tier 1 capital: instruments and reserves	**T**
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	$ 438,913
2	Retained earnings	$ 277,007
3	Accumulated other comprehensive income (and other reserves)	$ (14,768)
6	**Common Equity Tier 1 capital before regulatory adjustments**	**$ 701,152**
	Common Equity Tier 1 capital: regulatory adjustments	
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	$ (10,130)
28	Total regulatory adjustments to Common Equity Tier 1	$ (10,130)
29	Common Equity Tier 1 capital (CET1)	$ 691,022
	Additional Tier 1 capital: regulatory adjustments	
45	**Tier 1 capital (T1 = CET1 + AT1)**	**$ 691,022**
	Tier 2 capital: instruments and provisions	
50	Collective allowances	$ 6,108
51	**Tier 2 capital before regulatory adjustments**	**$ 6,108**
	Tier 2 capital: regulatory adjustments	
57	**Total regulatory adjustments to Tier 2 capital**	-
58	**Tier 2 capital (T2)**	$ 6,108
59	**Total capital (TC = T1 + T2)**	**$ 697,130**
60	**Total risk-weighted assets**	**$ 2,994,742**
60a	**Credit Valuation Adjustment (CVA) Risk-weighted Assets (RWA)**	**$ 260,575**
	Capital ratios	
61	**Common Equity Tier 1 (as a percentage of risk-weighted assets)**	**23.07%**
62	**Tier 1 (as a percentage of risk-weighted assets)**	**23.07%**
63	**Total capital (as a percentage of risk-weighted assets)**	**23.28%**
	OSFI target	
69	Common Equity Tier 1 capital target ratio	**7.0%**
70	Tier 1 capital target ratio	**8.5%**
71	Total capital target ratio	**10.5%**